

# Annual Report and Accounts for the Parochial Church Council of Holy Trinity with All Saints, South Kensington for the year ended 31 December 2022

## Aim and purposes

The Parochial Church Council (PCC) of Holy Trinity with All Saints, South Kensington, has the responsibility of co-operating with the Archdeacon of Charing Cross, the Reverend Adam Atkinson (in the absence of a Priest in charge) in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings and fabric of Holy Trinity Church.

### **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish and makes suggestions as to how our services can involve the population that lives within our parish as well as the numerous visitors from outside it. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and specifically the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Music, which plays a very significant part in the worship in Holy Trinity and is what draws many people to the services here. Tim Roe maintains a very high standard of choral singing.
- Our grade 1 listed building that combines great beauty with an atmosphere of prayer and stillness. Its upkeep is a priority to the PCC and the subject of much labour and expenditure.

## **Achievements and performance**

### **Worship and prayer**

The PCC is keen to offer services on Sundays and during the week that our community finds beneficial and spiritually fulfilling. The Sunday morning services and all festivals are directed primarily to those who appreciate the language and theology enshrined in the 1662 Book of Common Prayer (BCP). As well as choral Matins on the second and fourth Sundays, and choral Eucharist on the first and third (and fifth) Sundays, there is a midweek lunchtime Eucharist every week (Common Worship), and choral Evensong provided by the Chamber Choir of Imperial College during term time, fortnightly on Wednesdays. The Wednesday lunchtime service provides a time for reflection for those studying and working in the vicinity.

We have continued with our online service of Evensong at 6 p.m. on Sunday evenings, which began during lockdown, enabling us to reach a wider audience, including some who worshipped at Holy Trinity in the past and now live overseas. We are grateful to the Reverend Trevor Jordan for taking these services.

The Interregnum that began on 28 February 2020 continued throughout 2022. We have recently been informed that the Reverend Jennie Sharpe will be appointed as our new Priest in Charge in early July 2023. We continue to be grateful to our 'rota' of clergy, some retired, who have taken our Sunday morning services (both in church and online) during the interregnum.

We continue to maintain our strong links with the Chaplaincy and music department and administration of Imperial College. We also have fruitful relations with a local non-church school which holds important acts of worship in the church. The Priest in Charge holds services in one of these schools four times a term.

We use printed Order of Service booklets containing those parts of the Book of Common Prayer that we use for Matins and Eucharist. These are designed to make it easier for those not familiar with the BCP to follow. We are an 'Inclusive Church' and all are welcome to attend our services. At present there are 46 parishioners on the Church Electoral Roll.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping.

Prior to lockdown on the second Sunday of the month, six times a year, the Parish organised a lunch in the Church Hall, immediately following the morning service. This

was usually attended by between 20 and 30 people, including members of the choir and visitors to the area. We hope to resume this event as it was an important part of our parish life and added a social dimension to the spiritual and theological ones.

The church is a member of Churches Together in Westminster.

### **Deanery Synod**

One member of the PCC sits on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### **Use of the Church and Hall**

We want our church to be open to our local community for uses other than worship, where these uses are compatible with the objects of the church. Accordingly, outside lockdown, the church is used by a variety of musical, educational and artistic organisations based in and around South Kensington. We are particularly proud of our connections with Imperial College, the Royal College of Music, the Royal Albert Hall and the Royal College of Art, all of which make up the educational and arts environment in South Kensington referred to as 'Albertopolis'. We host the annual Proms service. During the week the hall is used by a nursery school that pays a commercial rent to use the hall four days a week. There is also a Saturday children's school that rents the hall. We are a member of the South Kensington Business Resilience Forum.

A summary of forthcoming events is set out in our Bulletin that is handed out to those attending our services and is available to visitors to the church.

### **Financial review for the year ended 31 December 2022**

Total receipts into unrestricted funds for the year were £125,181, of which £36,910 comprised incoming resources from donors and a further £28,182 was represented by other voluntary income. Restricted grants of £15,333 were also received, which funded the building insurance premium. Income from investments was £4,838, rent from the Nursery school and Vestry flat came to £39,918. Total receipts fell by £10,855 (8%) compared with 2021, mainly as a reduction in collections.

£110,864 was spent from unrestricted funds to provide Christian ministry. This represented a reduction of £12,713 on the previous year. Total spending for the year included the contribution to the diocesan parish share which increased by £2,000 to £57,000, helping to provide stipends, pensions and housing for the clergy.

Unrestricted funds increased by £14,317 before taking account of a loss in the value of investments of £4,925. During the year, total fund balances increased from £132,711 to

£142,103, of which £140,491 was unrestricted and £1,612 restricted. In contrast with recent years only £2,442 was spent on repairs to the building.

## **Reserves policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least twelve months' unrestricted expenditure. This was equivalent to £110,864 in 2022 and is to cover unforeseen events, such as short-term fluctuations in cash flow and to meet emergencies, such as urgent repairs to the building and fabric of the church, which are to be expected when dealing with the obligation to maintain a listed historic building. The balance of free reserves at 31 December 2022 was £140,491, which represents approximately 15.2 months' unrestricted payments (2021: 12.6 months).

The balance of £1,612 in the restricted fund represents funds set aside to maintain and repair the organ. It is intended that this balance will be spent at some point in the next two years.

It is our policy to hold most of our cash at bank in a Nat West current account, with the remainder held on a deposit account to meet short and medium-term requirements. The rest of our capital is invested in the M&G Charifund account, which provides opportunities for capital growth as well as a modest but regular income.

## **Volunteers**

We should like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular, we want to mention our churchwardens, Chris Cann and Paul Meitner (who also serves as Treasurer), PCC Secretary Catriona Howatson, as well as the rest of our PCC.

## **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Trinity the membership of the PCC consists of the Priest in Charge, two churchwardens and ordinary members elected by those on the electoral roll of the church. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The PCC has 5 members elected annually. It has met 5 times since the last APCM. The PCC members are Trustees of the church and as such have great responsibility to examine the finances and expenditure of the church, the appropriate uses and maintenance of its Grade 1 listed building and how we engage with the outside world.

The PCC considers and approves matters relating to Health & Safety legislation. It has adopted the Diocesan Safeguarding Policy. It voted to increase the annual Common Fund contribution to £59,000 in 2023, from £57,000 in 2022. It considered when to hold a Gift Day and how to apportion the giving.

The PCC continues to support Inclusive Church and supports its statement of belief: 'Inclusive Church exists to support and challenge the church to be open and inclusive to all people.'

## **Administrative information**

Holy Trinity Church is situated in Prince Consort Road, South Kensington. It is part of the Diocese of London within the Church of England. The correspondence address is Holy Trinity Church, Prince Consort Road, London SW7 2BA. It is a registered charity, number 1162519. PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

### **Ex Officio members:**

Priest in Charge:	Vacant
Assistant Priest:	Vacant
Churchwardens:	Mr Chris Cann and Mr Paul Meitner

Deanery Synod Representative and Secretary: Miss Catriona Howatson

### **Elected members:**

Mr Richard Buckingham  
Mrs Caroline Burke  
Ms Tara Dudley Smith  
Mr Alan Pardoe  
Mrs Carol Seymour-Newton  
Mr Chris Williams

Approved by the APCM on 23 April 2023 and signed on its behalf by Paul Meitner as PCC Chair

Paul Meitner



HOLY TRINITY WITH ALL SAINTS CHURCH  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31st DECEMBER 2022

MONETARY ASSETS

	Notes	2022	2021
		£	£
General Fund:			
B account			
Current		1,400	579
Club/Societies Reserve		59,624	35,695
M&G Charifund		<u>83,497</u>	<u>88,422</u>
		144,521	124,696
Debtors:			
Church hirers		3,448	2,502
HMRC: Gift Aid tax rebate		2,394	6,767
Diocese of London: clergy		540	1,195
Utilities overcharge		434	—
DCMS Grant Scheme		343	332
Singer overpayment		195	—
Bequest		<u>—</u>	<u>10,000</u>
		7,354	20,796
		<u>151,874</u>	<u>145,492</u>
Liabilities:			
Facilities Manager	1	9671	12,473
Independent Examiner		100	200
Diocese of London: funeral fee		<u>—</u>	<u>108</u>
		9,771	12,781
		<u>142,103</u>	<u>132,711</u>
ACCUMULATED FUNDS			
General Fund		140,491	131,099
Organ Fund	2	<u>1,612</u>	<u>1,612</u>
		<u>142,103</u>	<u>132,711</u>

Notes to the accounts are on page 4

Date: 23/04/2023

  
Paul Meitner  
Treasurer

**General Fund Receipts & Payments Account**

		2022		2021	
RECEIPTS	Notes	£	£	£	£
<b>Incoming resources from donors</b>					
Collections: General Fund		13,606		13,785	
Collections: Gift Day		16,219		24,904	
Gift Aid Tax rebate (estimated)		3,025		6,767	
Bequest		2,500		13,000	
Donations		1,500		2,320	
Donation for specific objects		<u>60</u>		<u>60</u>	
			36,910		60,836
<b>Other voluntary incoming resources</b>					
Use of Church		27,832		19,115	
Baptism, Wedding, Memorial fees		350		228	
Guide, Newsletter (net), other sales		<u>0</u>		<u>171</u>	
			28,182		19,514
<b>Grants from</b>					
Church House Fund Trust		10,012		9,724	
Diocese of London: energy		2,641		—	
Insurance claim		1,162		1,195	
Diocese of London: clergy		1,175		1,195	
DCMS Grant Scheme		<u>343</u>		<u>1,972</u>	
			15,333		12,891
<b>Income from investments</b>					
M&G Charifund		4,716		4,205	
Deposit interest (Clubs/Socs. Reserve)		<u>122</u>		<u>2</u>	
			4,838		4,207
<b>Income from charitable and ancillary trading</b>					
Rent from Nursery School		36,878		35,550	
Rent from Vestry flat		<u>3,040</u>		<u>3,040</u>	
			<u>39,918</u>		<u>38,590</u>
Total Receipts			125,181		136,036

Notes to the accounts are on p. 4

page 2

**General Fund Receipts & Payments Account**

	Notes	2022 £	2021 £
Brought forward from p. 2		125,181	136,036
<b>PAYMENTS</b>			
<b>Activities directly relating to the work of the Church</b>			
Diocesan Quota		57,000	55,000
Organists & Facilities Manager		17,822	26,693
Insurance		10,012	9,724
Choir		7,860	5,830
Church staff emoluments		5,774	5,774
Clergy expenses		3,129	1,195
Repairs to Buildings		2,442	13,873
Repairs to Equipment		1,457	301
Heat, light, power		1,175	1,994
Westminster Deanery Synod		—	426
Flat & Vestry repairs		—	130
Professional fees: Legal		1,006	—
Telephone & Broadband		785	557
Website		444	—
Sundry		313	976
Printing, postage, stationery		287	193
Facilities Manager: supplies		281	—
Repairs to Organ		214	212
Bank charges		212	200
Sanctuary expenses		200	298
Copyright Licence		169	—
Water rates		152	94
Independent Examiner		100	—
Diocese of London: fees		29	108
<b>Total payments</b>		<b>110,864</b>	<b>123,577</b>
<b>Excess of Receipts over Payments</b>		<b>14,317</b>	<b>12,459</b>
Balances at 1st January		131,099	108,206
Gain / (Loss) in value of M&G Charifund		(4,925)	10,434
Balances at 31st December		<b>140,491</b>	<b>131,099</b>



HOLY TRINITY WITH ALL SAINTS CHURCH

Notes	2022	2021
	£	£
1) Organist/Facilities Manager	17,702	26,693
Deputy organists	120	—
	<u>17,822</u>	<u>26,693</u>

2021 figure includes the settlement of arrears of pay from earlier periods

2022 figure includes the settlement of pension contributions from earlier periods

Of the above amounts, £9,671 was unpaid as at 31st December 2022

2) <b>Organ Fund</b>		
Balance at 1st January	1,612	1,612
Transfer from General Fund	—	—
Balance at 31st December	<u>1,612</u>	<u>1,612</u>

## HOLY TRINITY WITH ALL SAINTS CHURCH

### Independent examiner's report to the PCC of Holy Trinity with All Saints Church

This report on the financial statements of the PCC for the year ended 31 December 2022 which are set out on pages 1 to 4, is in respect of an examination carried out in accordance with the Church Accounting Regulations ("the Regulations") and section 145 of the Charities Act 2011 ("the 2011 Act").

### Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 of the 2011 Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to be found in the Church Guidance, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Date:

21/04/2023.

Julia Palmer  
7 Ernest Court  
122 Bowen Drive  
London SE21 8PL

HOLY TRINITY WITH ALL SAINTS CHURCH  
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AS AT 31st DECEMBER 2022

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Transfer from General Fund	—	—
Balance at 31st December	<u>1,612</u>	<u>1,612</u>



## HOLY TRINITY WITH ALL SAINTS CHURCH

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### Basis of this report

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### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
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- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Date:

21/04/2023.

Julia Palmer  
7 Ernest Court  
122 Bowen Drive  
London SE21 8PL