

The Milton Rooms

(A Company Charity limited by guarantee)

(Charity Registration Number 1162515)

(Registered Company Number 09117039)

Annual Report & Financial Statements

for the year ended

31st March 2023

The Milton Rooms

(A Company Charity limited by guarantee)

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Directors' Report (incorporating the Trustees' Annual Report)

For the year ended:

31st March 2023

The Board of Trustees, who are also the directors of the charity for the purposes of company law, present their annual report and financial statements for the year ended 31st March 2023.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the charity are:

- a) to provide facilities, in the interests of social welfare, for recreation or other leisure occupation for the benefit of inhabitants of the area of benefit who have need of such facilities by reason of youth, age, infirmity, disability, financial hardship or social and economic circumstances, or the public at large, with the object of improving their condition of life;
- b) to advance the education of the public in the area of benefit, and in particular, but without limitation, by the provision of an Arts Centre for visual and performing arts;
- c) to preserve whatever of the historical, architectural and constructional heritage of the town of Malton that is of particular beauty or historical, architectural or constructional interest, and in particular, but without limitation, the buildings known as the "Milton Rooms".

Summary of the main activities undertaken for the public benefit in relation to these objects

The Milton Rooms provides both a broad range of events with a programme that is designed to appeal across the Community and an important hub that the Community can use to host their own events.

The Milton Rooms offers opportunities for people to engage with the wider community through volunteering, further developing their social, administrative, technical and other skills.

By continuing to use and maintain the building, the Milton Rooms ensures the ongoing sustainability of a Grade II listed building in the heart of a Conservation Area.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and activities and in the planning of future activities

Achievements and performance

Summary of the main achievements of the charity during the year

During 2022/23 our aim to be the foremost Arts Venue in Ryedale run 'by the community for the community' has been furthered with a very varied, eclectic programme.

Despite the challenges of cost-of-living increases, audiences continue to be enthralled and feedback has been extremely positive.

A local survey in early 2023 provided very encouraging comments and indicated that there is an exciting future ahead for the Milton Rooms.

The installation of our new state of the art sound and lighting system has improved the audience experience and been appreciated by visiting performers and technicians, some stating that is beyond what they would expect in a venue of our size. This will continue to do so for years to come.

We now have a good working relationship with NYCC and they have assisted with installation of a new boiler and repointing the front elevation of the building.

We await further works to improve the appearance and security of the building.

Financial Review

The result for the year ending 31st March 2023 shows an overall deficit in year of £79,346. After transfers this comprises a deficit of £1,524 on unrestricted funds and £77,822 on restricted funds and no change to designated funds.

The deficit on unrestricted funds has resulted from several necessary items of one-off expenditure offsetting the otherwise very successful operational surplus this year. This year has seen an increase in overall turnover of around 38% compared to the previous year. The one-off spend includes £13.5k painting; £5.7k fire, safety & electrical work and £3k towards the new boiler.

The deficit on restricted funds reflects the depreciation of the refurbishment cost which has been funded by a grant received from Ryedale District Council. All of this has been spent and capitalised under Fixtures, Fittings and Equipment on the Balance Sheet and is being depreciated over five years, this year representing year two.

The level of **free reserves**, that is those unrestricted funds not tied up in tangible fixed assets, nor held in designated funds, now stands at **£20,078 at 31st March 2023**. This roughly equates to six months' running costs, hence trustees are confident that the charity is operating as a going concern. In addition to this, the trustees have retained £3,000 in designated funds to cover the potential wind down costs in the event of closure and £12,000 in a designated refurbishment provision to provide a contingency fund for the refurbishment and any unexpected breakdowns or repairs. The charity does not have any employed staff hence no redundancy provision is required however the trustees feel that it is prudent to designate some funds for the financial and administrative costs of winding down the charitable company should the need arise.

This brings the cumulative reserves to £341,233, comprising; unrestricted reserves of £29,748; designated reserves of £15,000 and restricted reserves of £296,485. The breakdown of these funds is detailed under note 13 to the accounts; 'Movement of funds'. There are no project funds in deficit at the end of the period.

Plans for the future

Over the coming months we hope to pursue funding for a venue manager and a sound and lighting engineer.

We still have plans to improve our facilities in the bar kitchen area and to encourage its use at 'dry hire' events.

Being a community venue, we wish to further encourage and work closely with our local people and offer the opportunity to display their talent and hone their performance skills.

We will continue to work with our local schools and encourage younger members to join our technical team. Past experience shows that there is a real need for this facility – several of our younger members are now progressing with further study to enable progression in their chosen career.

We hope to continue our relationship with local charity groups, notably that of Acorn Community Care, based in Norton, and to encourage their members to join our volunteer group, to assist in the day to day operation of the Milton Rooms.

We have now built a good relationship with several promotion companies and this will enable us to continue to provide an eclectic range of events in the future.

Our ethos is **'Run by the community for the community'**.

Structure, governance and management

Governing Document

Memorandum and Articles of Association

How the charity is constituted

Charity, Company limited by guarantee

Trustee selection methods

The Articles of Association provide for three organisations to appoint one representative each to the Board of Trustees; Ryedale District Council, Malton Town Council and Norton Town Council. The remaining 10 places are filled by trustees who are elected by the members.

Reference and Administration details

Charity name The Milton Rooms

Other names the charity is known by Formerly the Milton Rooms Charitable Trust

Registered Charity number 1162515

Registered Company number 9117039 (England and Wales)

Charity's principal address (& registered office) Market Place
Malton
North Yorkshire
YO17 7LX

Independent Examiner Tracy Bramley ACMA CGMA
Orchard House
72 Low Moorgate
Rillington, Malton
North Yorkshire
YO17 8JW

Bankers Virgin Money
(formerly Yorkshire Bank)
Jubilee House
Newcastle upon Tyne
NE3 4PL

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling, KENT
ME19 4JQ

Names of the Directors (Trustees) who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Ray King	Chair		
Kerry Ennis	Vice-Chair		Malton Town Council
Ann Spencer			Norton Town Council
Chris Buxton			
Barbara Murray			
Susan Milburn			
Dr Susan Hawes			
Martin Sunley			
Margaret Pegg			
Malcolm Kirton			
Christine Gibson		Appointed 10/01/2023	

Company Secretary
Barbara Murray

The charity trustees (who are also the directors of The Milton Rooms for the purposes of company law) are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information

In accordance with company law, as the company's directors, each of the Board of Trustees certify that so far

- There is no relevant information of which the charity's Independent Examiner is unaware;
- As directors of the company, they have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.

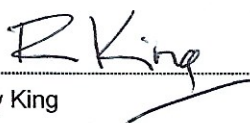
Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet)

Declaration

The trustees declare that they have approved the trustees' annual report above.

Signed on behalf of the charity's trustees


Ray King (Chair)
Date

14/11/2023

Independent examiner's report to the trustees of The Milton Rooms

I report on the accounts of: **The Milton Rooms**
for the year ended: **31st March 2023** which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tracy Bramley ACMA CGMA

Orchard House
72 Low Moorgate
Rillingto
Malton
North Yorkshire
YO17 8JW

Date 14/11/2023

Statement of Financial Activities for the year ended:
(incorporating Income & Expenditure account)

31st March 2023

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3.1	939	-	32,409	33,348	471,477
Charitable activities	3.2	118,873	-	-	118,873	62,639
Other trading activities	3.3	2,165	-	-	2,165	560
Investments	3.4	-	-	-	-	-
Other	3.5	140	-	-	140	21,334
Total income	3	122,117	-	32,409	154,526	556,010
Expenditure on:						
Raising funds	4.1	281	-	-	281	90
Charitable activities	4.2	124,470	-	109,121	233,591	170,019
Total expenditure	4	124,751	-	109,121	233,872	170,109
Net income/(expenditure)		(2,634)	-	(76,712)	(79,346)	385,901
Transfers between funds		1,110	-	(1,110)	-	-
Net movement in funds		(1,524)	-	(77,822)	(79,346)	385,901
Total funds brought forward		31,272	15,000	374,307	420,579	34,678
Total funds carried forward		29,748	15,000	296,485	341,233	420,579

Balance Sheet as at: 31st March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets	8	305,921	376,355
Total Fixed Assets		305,921	376,355
Current Assets			
Cash at bank and in hand	9	41,366	52,332
Debtors & prepayments	10	11,306	4,351
Stock		2,945	2,627
Total Current Assets		55,617	59,310
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	11	20,305	15,086
Net Current Assets/(Liabilities)		35,312	44,224
Current Liabilities: Amounts falling due after more than one year			
Creditors and accruals		-	-
Net Assets/(Liabilities)		341,233	420,579
Funds of the Charity	13		
Unrestricted Funds		29,748	31,272
Designated Funds		15,000	15,000
Restricted Funds		296,485	374,307
Total Funds Carried Forward	13	341,233	420,579

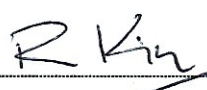
The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved by the trustees on 14 Nov 2023 and signed on their behalf by:



Ray King
Chair

Date 14/11/2023

Notes to the accounts for the year ended:

31st March 2023

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention. These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Government grants

The charity has received government grants in the reporting period.

Contractual income and performance related grants

In the case of contractual income and performance related grants, income is only recognised once the charity has provided the specified services or performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Notes to the accounts for the year ended:

31st March 2023

2.2 Expenditure and Liabilities

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

2.3 Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost. Depreciation is provided at rates to write off the cost of the asset over a five year period leaving a nil residual value.

Taxation

The company is a registered charity and is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that are resources set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the accounts for the year ended:

3 Income and endowments

31st March 2023

	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
	£	£	£	£	£	£
3.1 Donations and legacies						
Grants - Ryedale District Council & Town Councils*	225	32,409	32,634	-	467,592	-
Grants - The National Lottery	-	-	-	1,000	-	1,000
Grants - Other	714	-	714	2,885	-	2,885
Donations	939	32,409	33,348	3,885	467,592	471,477
3.2 Charitable activities						
Room hire	22,494	-	22,494	20,524	-	20,524
Ticket sales	53,479	-	53,479	16,570	-	16,570
Bar takings & food sales	33,751	-	33,751	19,739	-	19,739
Participants' fees	52	-	52	-	-	-
Income from Licensees	3,595	-	3,595	3,203	-	3,203
Other income	5,502	-	5,502	2,603	-	2,603
	118,873	-	118,873	62,639	-	62,639
3.3 Other trading activities						
Fundraising events	2,165	-	2,165	560	-	560
	2,165	-	2,165	560	-	560
3.4 Investments						
Bank interest received	-	-	-	-	-	-
	-	-	-	-	-	-
3.5 Other						
Local Restrictions Support Grants*	-	-	-	5,334	-	5,334
Restart Grant Scheme*	-	-	-	16,000	-	16,000
Gain on disposal of fixed asset	140	-	140	21,334	-	21,334
	140	-	140	21,334	-	21,334
Total income	122,117	32,409	154,526	88,418	467,592	556,010

* reflects government grants received this year, totalling £ 32,634 (2022: £488,926)

Notes to the accounts for the year ended:

31st March 2023

4 Expenditure

4.1 Raising funds

	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
	£	£	£			£
Fundraising expenses	281		281	90		90
	<u>281</u>	<u>-</u>	<u>281</u>	<u>90</u>	<u>-</u>	<u>90</u>

4.2 Charitable activities

Production costs & licensing	44,673		44,673	14,176		14,176
Sound/Stage equipment	721		721			-
Bar & catering purchases	12,774		12,774	8,837		8,837
Bar & kitchen equipment	1,465		1,465	3,544		3,544
Repairs, inspections & renewals	17,247	10,000	27,247	4,593		4,593
Grant funded spend			-			-
Rates & water	384		384	626		626
Electricity & gas	11,688		11,688	7,078		7,078
Insurance	2,294		2,294	3,099		3,099
Office costs	1,775		1,775	3,584		3,584
(computer, IT, printing & stationery)			-			-
New website				9,120		9,120
Cleaning/caretaking & consumables	10,947		10,947	7,822		7,822
Waste removal	549		549	230		230
Health & safety	2,003		2,003	6		6
Marketing, advertising & promotion	5,385		5,385	3,720		3,720
Telephone & internet	933		933	434		434
Professional fees & survey	23		23	2,233		2,233
Bank & credit card charges	1,811		1,811	1,730		1,730
Accounting services	3,400		3,400	4,264		4,264
Independent examination	550		550	550		550
Depreciation	3,223	99,121	102,344	570	93,519	94,089
General equipment/furniture	1,295		1,295			
Sundry expenses	1,330		1,330	284		284
	<u>124,470</u>	<u>109,121</u>	<u>233,591</u>	<u>76,500</u>	<u>93,519</u>	<u>170,019</u>
Total expenditure	124,751	109,121	233,872	76,590	93,519	170,109

The Milton Rooms
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Notes to the accounts for the year ended:

31st March 2023

5 Fees for examination of the accounts

	2023	2022
	£	£
Independent Examiner's fees for reporting on the accounts	550	550
Accountancy services paid to the Independent Examiner	3,400	4,264

6 Staff costs and emoluments

	2023	2022
	£	£
Gross salaries	-	-
Employers National Insurance	-	-
Pension Contributions	-	-
	-	-
	-	-
Average number of employees (headcount)	-	-

No employee received remuneration in excess of £60,000 (2022: Nil)

The total employee benefits of the key management personnel of the charity were Nil (2022: Nil).

7 Defined contribution pension scheme

When applicable, the charity operates a defined contribution pension scheme via NEST. There has been no staff employed this year hence no contributions payable by the charity to the scheme (2022: Nil).

8 Fixed assets

	Fixtures, Fittings & Equipment	Total
	£	£
Tangible fixed assets		
Cost or valuation		
At 1st April 2022	470,444	470,444
Additions in year	33,020	33,020
Disposals in year	(2,220)	(2,220)
At 31st March 2023	501,244	501,244
Depreciation	£	£
At 1st April 2022	94,089	94,089
Charge for the year	102,344	102,344
Eliminated on disposals	(1,110)	(1,110)
At 31st March 2023	195,323	195,323
Net Book Value	£	£
At 31st March 2023	305,921	305,921
At 31st March 2022	376,355	376,355

9 Cash at bank and in hand

	Total	Total
	2023	2022
	£	£
Current bank account	40,586	50,710
Additional bank account	-	783
Cash in hand	50	50
Floats	730	789
	41,366	52,332

The Milton Rooms
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Notes to the accounts for the year ended:

31st March 2023

10 Debtors and prepayments

	2023	2022
	£	£
Debtors and prepayments		
Trade debtors	7,551	1,304
Prepayments and accrued income	3,755	3,047
	<u>11,306</u>	<u>4,351</u>

11 Creditors and accruals

	2023	2022
	£	£
Analysis of creditors falling due within one year		
Trade creditors	7,000	2,224
Accruals & deferred income	13,305	12,862
	<u>20,305</u>	<u>15,086</u>

12 Contingent Liabilities

The charity has no contingent liabilities at 31 March 2023 (2022: None).

13 Movement of funds

13.1 Movement of major funds

	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
	£	£	£	£	£
2023					
Fund name					
Unrestricted Funds	31,272	122,117	124,751	1,110	29,748
	<u>31,272</u>	<u>122,117</u>	<u>124,751</u>	<u>1,110</u>	<u>29,748</u>
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	12,000				12,000
	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
Restricted Funds					
Musical Memories	234	-	-	-	234
Ryedale District Council	374,073	32,409	109,121	(1,110)	296,251
Refurbishment grant	374,073	32,409	109,121	(1,110)	296,251
	<u>374,307</u>	<u>32,409</u>	<u>109,121</u>	<u>(1,110)</u>	<u>296,485</u>
Total Restricted funds	<u>374,307</u>	<u>32,409</u>	<u>109,121</u>	<u>(1,110)</u>	<u>296,485</u>
Total Funds	<u>420,579</u>	<u>154,526</u>	<u>233,872</u>	<u>-</u>	<u>341,233</u>

Transfers between funds

From	To	Reason	£ Amount
Restricted	Unrestricted	Transfer of scaffolding tower at net book value to sell	1,110
			<u>1,110</u>

The Milton Rooms
(Charity Registration Number 1162515)

Notes to the accounts for the year ended:

31st March 2023

2022	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
Fund name	£	£	£	£	£
Unrestricted Funds	20,529	88,418	76,590	(1,085)	31,272
	20,529	88,418	76,590	(1,085)	31,272
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	10,915			1,085	12,000
	13,915	-	-	1,085	15,000
Restricted Funds					
Musical Memories	234	-			234
Ryedale District Council Refurbishment grant		467,592	93,519		374,073
	-	467,592	93,519	-	374,073
Total Restricted funds	234	467,592	93,519	-	374,307
Total Funds	34,678	556,010	170,109	-	420,579

Transfers between funds

From	To	Reason	£ Amount
Unrestricted	Designated	To increase the refurbishment contingency	1,085
			1,085

13.2 Details of Funds Held

Unrestricted Funds

The unrestricted funds represent the funds available for the general purposes of The Milton Rooms.

Designated Funds - Wind down provision

Reflect funds set aside from unrestricted funds to cover the potential wind down costs in the event of closure.

Designated Funds - Refurbishment

A designated fund to establish a contingency provision for the new refurbishment program.

Restricted Funds

The current restricted funds are only available for the purposes specified for each fund, which are:

Musical Memories

Balance of funds on project providing singing workshops directed at isolated and elderly people.

Refurbishment program

Reflects capital funding provided by Ryedale District Council to refurbish the building and upgrade facilities. The funding is fully spent each year however, as the spend represents capital funding, it is being depreciated over 5 years, hence the balance remaining shows the remaining depreciation.

The Milton Rooms
(Charity Registration Number 1162515)

Notes to the accounts for the year ended:

31st March 2023

14 Net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Balances at 31st March 2023				
Fixed assets	9,670		296,251	305,921
Current assets	40,383	15,000	234	55,617
Current liabilities	(20,305)	-	-	(20,305)
	<u>29,748</u>	<u>15,000</u>	<u>296,485</u>	<u>341,233</u>

Net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
	£	£	£	£
Balances at 31st March 2022				
Fixed assets	2,282		374,073	376,355
Current assets	44,076	15,000	234	59,310
Current liabilities	(15,086)	-	-	(15,086)
	<u>31,272</u>	<u>15,000</u>	<u>374,307</u>	<u>420,579</u>

15 Transactions with trustees and related parties

None of the trustees have received payment for services during the year (2022: Nil) nor reimbursement for travel expenses (2022: Nil)

There have been no related party transactions in the reporting period.

16 Control

In the opinion of the trustees, no one party controlled the company in the year.