

The Milton Rooms

(A Company Charity limited by guarantee)

(Charity Registration Number 1162515)

(Registered Company Number 09117039)

Annual Report & Financial Statements for the year ended

31st March 2022

The Milton Rooms

(A Company Charity limited by guarantee)

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Directors' Report (incorporating the Trustees' Annual Report)

For the year ended:

31st March 2022

The Board of Trustees, who are also the directors of the charity for the purposes of company law, present their annual report and financial statements for the year ended 31st March 2022.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the charity are:

- a) to provide facilities, in the interests of social welfare, for recreation or other leisure occupation for the benefit of inhabitants of the area of benefit who have need of such facilities by reason of youth, age, infirmity, disability, financial hardship or social and economic circumstances, or the public at large, with the object of improving their condition of life;
- b) to advance the education of the public in the area of benefit, and in particular, but without limitation, by the provision of an Arts Centre for visual and performing arts;
- c) to preserve whatever of the historical, architectural and constructional heritage of the town of Malton that is of particular beauty or historical, architectural or constructional interest, and in particular, but without limitation, the buildings known as the "Milton Rooms".

Summary of the main activities undertaken for the public benefit in relation to these objects

The Milton Rooms provides both a broad range of events with a programme that is designed to appeal across the Community and an important hub that the Community can use to host their own events.

The Milton Rooms offers opportunities for people to engage with the wider community through volunteering, further developing their social, administrative, technical and other skills.

By continuing to use and maintain the building, the Milton Rooms ensures the ongoing sustainability of a Grade II listed building in the heart of a Conservation Area.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and activities and in the planning of future activities

Achievements and performance

Summary of the main achievements of the charity during the year

Similar to all other venues and community centres 2021/22 was a difficult year for the Milton Rooms due to the recovery from the Coronavirus pandemic, as audiences are still reticent to come out and compounded by the increase of the cost of the living.

We are pleased to report we have an enhanced board of trustees with more valuable business as well as relevant theatrical experience, plus a designated volunteer Venue Manager and we are all pushing the venue forward.

The performances and events we have held this year have been successful and received very positive feedback from the public that attended.

During this period we have been able to upgrade and purchase new computers for the office and created a completely new website which went live May 2022.

Our main achievement this year was that the trustees vision and plans for the venue, as well as our 'can do attitude' instilled enough confidence in (RDC) the officers and councillors to grant £500k funding for the refurbishment of all the toilets meaning we now comply with accessibility for the disabled and installed a lift to achieve this to our basement facilities. The funding will also enable the complete refurbishment of the theatre technology and infrastructure, moving the venue into the digital 21st Century. This should all be installed and up and running by the end of August 2022.

Financial Review

The results for the year ending 31st March 2022 show an overall surplus in year of £385,901. After transfers this comprises a surplus of £10,743 on unrestricted funds; a surplus of £374,073 on restricted funds and an increase of £1,085 to designated funds.

The surplus on unrestricted funds reflects the increased activity this year in all areas plus help from the government in the form of support grants and a restart grant. This has allowed the Milton Rooms to rebrand and commission a new website plus purchase new bar and kitchen equipment.

The surplus on restricted funds reflects the receipt of a refurbishment grant from Ryedale District Council totalling £467,592. All of this has been spent and capitalised under Fixtures, Fittings and Equipment on the Balance Sheet and is being depreciated over five years, the current year representing year one.

The level of **free reserves**, that is those unrestricted funds not tied up in tangible fixed assets, nor held in designated funds, now stands at **£28,990 at 31st March 2022**. This is an improvement on the position at the end of the previous year and roughly equates to six months' running costs, hence trustees are confident that the charity is operating as a going concern. In addition to this, the trustees have retained £3,000 in designated funds to cover the potential wind down costs in the event of closure and increased the designated refurbishment provision to £12,000 to provide a contingency fund for the refurbishment and any unexpected breakdowns or repairs. The charity does not have any employed staff hence no redundancy provision is required however the trustees feel that it is prudent to designate some funds for the financial and administrative costs of winding down the charitable company should the need arise.

This brings the cumulative reserves to £420,579, comprising; unrestricted reserves of £31,272; designated reserves of £15,000 and restricted reserves of £374,307. The breakdown of these funds is detailed under note 13 to the accounts; 'Movement of funds'. There are no project funds in deficit at the end of the period.

Plans for the future

During this year it is our intention to apply for National funding to complete phase 2 of our refurbishment which will include the kitchen to be upgraded to allow outside caterers a useable space to cater for functions. It is also our intention to extend the lighting system within the Milton Rooms and to also include the exterior, which will make the drab corner of the market place into a stunning attraction. This would enable the building to change colour, e.g. blue for the NHS or offering the facility for a "Son et Lumiere" for the Museum to depict historical exhibitions of the town by using a state of the art data projector. The projector would be used inside to decrease the use of fixed scenery for theatre productions. Plus the National funding would be used to enhance the Assembly Rooms to enable this area to be used as a revenue stream for weddings and family functions.

It is still our plan to use the Studio bar to open independently of any performance and thereby supply another income stream.

The state of the art sound and lighting system will broaden our appeal not only to the bands and performers we will be able to attract to 'play' at the Milton Rooms but will greatly enhance the customer experience. It will also enable us to work more closely with groups such as Ryedale Special families as we will be able to offer multi sensory shows that will cater more for children and young adults with severe disabilities, as well assisting us on various performances for the sight impaired.

The new enhanced sound system will also encourage hire and use of the venue for large meetings, conferences and lectures.

We have already offered 'tech' training facilities and are working with local schools' pupils to be able to work towards BTEC qualifications levels 2 & 3 in Production Arts. Plus, we have young people volunteering as part of their Duke of Edinburgh Awards scheme, for which all trustees will be DBS checked and certificated, adding strength to our Safeguarding Policy.

We have been able to link with the Ukrainian refugees who have been accommodated in Ryedale, 27 families, by opening as a drop-in café and hope to expand our activities to support integration events.

The aim of all the planned renovations is to upgrade the Milton Rooms into a sustainable fit for purpose community venue for Malton and the whole of Ryedale. We will offer a wide and diverse programme to suit all ages and tastes with a mix of both professional and amateur performances and events.

Our ethos is **'Run by the community for the community'**.

Structure, governance and management

Governing Document	Memorandum and Articles of Association
How the charity is constituted	Charity, Company limited by guarantee
Trustee selection methods	The Articles of Association provide for three organisations to appoint one representative each to the Board of Trustees; Ryedale District Council, Malton Town Council and Norton Town Council. The remaining 10 places are filled by trustees who are elected by the members.

Reference and Administration details

Charity name	The Milton Rooms	
Other names the charity is known by	Formerly the Milton Rooms Charitable Trust	
Registered Charity number	1162515	
Registered Company number	9117039 (England and Wales)	
Charity's principal address (& registered office)	Market Place Malton North Yorkshire YO17 7LX	
Independent Examiner	Tracy Bramley ACMA CGMA Orchard House 72 Low Moorgate Rillington, Malton North Yorkshire YO17 8JW	
Bankers	Virgin Money (formerly Yorkshire Bank) Jubilee House Newcastle upon Tyne NE3 4PL	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling, KENT ME19 4JQ

Names of the Directors (Trustees) who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Ray King	Chair		
Kerry Ennis	Vice-Chair		Malton Town Council
Ann Spencer			Norton Town Council
Chris Buxton			
Barbara Murray			
Susan Milburn			
Dr Susan Hawes			
Martin Sunley			
Margaret Pegg			
Nathan Garbutt Moore		Resigned 04/01/2022	
Malcolm Kirton		Appointed 10/08/2021	

Company Secretary
Barbara Murray

Trustee's responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Milton Rooms for the purposes of company law) are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information

In accordance with company law, as the company's directors, each of the Board of Trustees certify that so far

- There is no relevant information of which the charity's Independent Examiner is unaware;
- As directors of the company, they have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.


Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet)

Declaration

The trustees declare that they have approved the trustees' annual report above.

Signed on behalf of the charity's trustees


Ray King (Chair)
Date

26/1/2022

Independent examiner's report to the trustees of The Milton Rooms

I report on the accounts of: **The Milton Rooms**
for the year ended: **31st March 2022** which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
- 2 the accounts do not accord with those records
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tracy Bramley ACMA CGMA

Orchard House
72 Low Moorgate
Rillington
Malton
North Yorkshire
YO17 8JW

Date 26/7/22

The Milton Rooms
(Charity Registration Number 1162515)

Statement of Financial Activities for the year ended:
(incorporating Income & Expenditure account)

31st March 2022

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
Income and endowments from:		£	£	£	£	£
Donations and legacies	3.1	3,885	-	467,592	471,477	18,009
Charitable activities	3.2	62,639	-	-	62,639	8,859
Other trading activities	3.3	560	-	-	560	-
Investments	3.4	-	-	-	-	-
Other	3.5	21,334	-	-	21,334	38,862
Total income	3	88,418	-	467,592	556,010	65,730
Expenditure on:						
Raising funds	4.1	90	-	-	90	-
Charitable activities	4.2	76,500	-	93,519	170,019	47,255
Total expenditure	4	76,590	-	93,519	170,109	47,255
Net income/(expenditure)		11,828	-	374,073	385,901	18,475
Transfers between funds		(1,085)	1,085	-	-	-
Net movement in funds		10,743	1,085	374,073	385,901	18,475
Total funds brought forward		20,529	13,915	234	34,678	16,203
Total funds carried forward		31,272	15,000	374,307	420,579	34,678

The Milton Rooms
(Charity Registration Number 1162515)

Balance Sheet as at: 31st March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	8	376,355	-
Total Fixed Assets		<u>376,355</u>	<u>-</u>
Current Assets			
Cash at bank and in hand	9	52,332	36,600
Debtors & prepayments	10	4,351	1,591
Stock		2,627	938
Total Current Assets		<u>59,310</u>	<u>39,129</u>
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	11	15,086	4,451
Net Current Assets/(Liabilities)		<u>44,224</u>	<u>34,678</u>
Current Liabilities: Amounts falling due after more than one year			
Creditors and accruals		-	-
Net Assets/(Liabilities)		<u>420,579</u>	<u>34,678</u>
Funds of the Charity	13		
Unrestricted Funds		31,272	20,529
Designated Funds		15,000	13,915
Restricted Funds		374,307	234
Total Funds Carried Forward	13	<u>420,579</u>	<u>34,678</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved by the trustees on 26 JULY 2022 and signed on their behalf by:


Ray King
Chair

Date 26/7/2022

Notes to the accounts for the year ended:

31st March 2022

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention. These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Government grants

The charity has received government grants in the reporting period.

Contractual income and performance related grants

In the case of contractual income and performance related grants, income is only recognised once the charity has provided the specified services or performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Notes to the accounts for the year ended:

31st March 2022

2.2 Expenditure and Liabilities

Raising funds

Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

2.3 Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost. Depreciation is provided at rates to write off the cost of the asset over a five year period leaving a nil residual value.

Taxation

The company is a registered charity and is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that are resources set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Milton Rooms

(Charity Registration Number 1162515)

31st March 2022

	Unrestricted funds	Restricted funds	Total 2022	Unrestricted funds	Restricted funds	Total 2021
	£	£	£	£	£	£
3.1 Donations and legacies						
Grants - Ryedale District Council & Town Councils*		467,592	467,592	2,450	1,044	3,494
Grants - The National Lottery		-	-		5,850	5,850
Grants - Other	1,000		1,000	4,750		4,750
Donations	2,885		2,885	3,915		3,915
	3,885	467,592	471,477	11,115	6,894	18,009
3.2 Charitable activities						
Room hire	20,524		20,524	3,126		3,126
Ticket sales	16,570		16,570	1,637		1,637
Bar takings & food sales	19,739		19,739	2,391		2,391
Participants' fees			-	39		39
Income from Licensees	3,203		3,203	1,094		1,094
Other income	2,603		2,603	572		572
	62,639	-	62,639	8,859	-	8,859
3.3 Other trading activities						
Fundraising events	560		560			-
	560	-	560	-	-	-
3.4 Investments						
Bank interest received			-			-
	-	-	-	-	-	-
3.5 Other						
Local Restrictions Support Grants*	5,334		5,334	6,860		6,860
Coronavirus Retail, Hospitality & Leisure Grants*			-	32,002		32,002
Restart Grant Scheme*	16,000		16,000			-
	21,334	-	21,334	38,862	-	38,862
Total income	88,418	467,592	556,010	58,836	6,894	65,730

* reflects government grants received this year, totalling £ 488,926 (2021: £42,356)

Notes to the accounts for the year ended:

31st March 2022

4 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds	Restricted funds	Total 2021 £
4.1 Raising funds						
Fundraising expenses	90	-	90	-	-	-
	90	-	90			
4.2 Charitable activities						
Production costs & licensing	14,176		14,176	1,685		1,685
Stage repairs			-	2,010		2,010
Bar & catering purchases	8,837		8,837	1,367		1,367
Bar & kitchen equipment	3,544		3,544			-
Repairs, inspections & renewals	4,593		4,593	3,943		3,943
Grant funded spend			-		1,044	1,044
Rates, refuse & water	626		626	890		890
Electricity & gas	7,078		7,078	6,872		6,872
Insurance	3,099		3,099	3,078		3,078
Office costs	3,584		3,584	425		425
(computer, IT, printing & stationery)						-
New website	9,120		9,120	2,944		2,944
Cleaning/caretaking & consumables	7,822		7,822	229		229
Waste removal	230		230	1,354		1,354
Health & safety	6		6	726		726
Marketing, advertising & promotion	3,720		3,720	1,355		1,355
Telephone & internet	434		434	113		113
Professional fees & survey	2,233		2,233	1,303		1,303
Bank & credit card charges	1,730		1,730	3,488		3,488
Accounting services	4,264		4,264	550		550
Independent examination	550		550	7,605	5,850	13,455
Venue Manager Fees			-	127		127
Provision for doubtful debts			-			-
Depreciation	570	93,519	94,089			
Sundry expenses	284		284	297		297
	76,500	93,519	170,019	40,361	6,894	47,255
Total expenditure	76,590	93,519	170,109	40,361	6,894	47,255

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Notes to the accounts for the year ended:

31st March 2022

5 Fees for examination of the accounts

	2022 £	2021 £
Independent Examiner's fees for reporting on the accounts	550	550
Accountancy services paid to the Independent Examiner	4,264	3,488

6 Staff costs and emoluments

	2022 £	2021 £
Gross salaries	-	-
Employers National Insurance	-	-
Pension Contributions	-	-
	-	-
	-	-
Average number of employees (headcount)	-	-

No employee received remuneration in excess of £60,000 (2021: Nil)

The total employee benefits of the key management personnel of the charity were Nil (2021: Nil).

7 Defined contribution pension scheme

When applicable, the charity operates a defined contribution pension scheme via NEST. There has been no staff employed this year hence no contributions payable by the charity to the scheme (2021: Nil).

8 Fixed assets

	Fixtures, Fittings & Equipment £	Total £
Tangible fixed assets		
Cost or valuation		
At 1st April 2021	-	-
Additions in year	470,444	470,444
Disposals in year	-	-
At 31st March 2022	470,444	470,444
Depreciation	£	£
At 1st April 2021	-	-
Charge for the year	94,089	94,089
At 31st March 2022	94,089	94,089
Net Book Value	£	£
At 31st March 2022	376,355	376,355
At 31st March 2021	-	-

9 Cash at bank and in hand

	Total 2022 £	Total 2021 £
Current bank account	50,710	35,142
Additional bank account	783	871
Cash in hand	50	17
Floats	789	570
	52,332	36,600

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Notes to the accounts for the year ended:

31st March 2022

10 Debtors and prepayments

	2022	2021
	£	£
Debtors and prepayments		
Trade debtors	1,304	1,483
Prepayments and accrued income	3,047	108
	<u>4,351</u>	<u>1,591</u>

11 Creditors and accruals

Analysis of creditors falling due within one year

	2022	2021
	£	£
Trade creditors	2,224	383
Accruals & deferred income	12,862	4,068
	<u>15,086</u>	<u>4,451</u>

12 Contingent Liabilities

The charity has no contingent liabilities at 31 March 2022 (2021: None).

13 Movement of funds

13.1 Movement of major funds

2022	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
Fund name	£	£	£	£	£
Unrestricted Funds	20,529	88,418	76,590	(1,085)	31,272
	<u>20,529</u>	<u>88,418</u>	<u>76,590</u>	<u>(1,085)</u>	<u>31,272</u>
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	10,915			1,085	12,000
	<u>13,915</u>	<u>-</u>	<u>-</u>	<u>1,085</u>	<u>15,000</u>
Restricted Funds					
Musical Memories	234	-	-	-	234
Ryedale District Council	-	467,592	93,519		374,073
Refurbishment grant	-	467,592	93,519	-	374,073
	<u>234</u>	<u>467,592</u>	<u>93,519</u>	<u>-</u>	<u>374,307</u>
Total Restricted funds					
	<u>234</u>	<u>467,592</u>	<u>93,519</u>	<u>-</u>	<u>374,307</u>
Total Funds	<u>34,678</u>	<u>556,010</u>	<u>170,109</u>	<u>-</u>	<u>420,579</u>

Transfers between funds

From	To	Reason	£ Amount
Unrestricted	Designated	To increase the refurbishment contingency	1,085
			<u>1,085</u>

The Milton Rooms
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Notes to the accounts for the year ended:

31st March 2022

2021	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
Fund name	£	£	£	£	£
Unrestricted Funds	12,054	58,836	40,361	(10,000)	20,529
	12,054	58,836	40,361	(10,000)	20,529
Designated fund - wind down prov	3,000	-	-	-	3,000
Designated fund - Refurbishment	-	-	-	10,915	10,915
	3,000	-	-	10,915	13,915
Restricted Funds					
Capital Fund	540	-	-	(540)	-
Musical Memories	234	-	-	-	234
Toilets Refurbishment	361	-	-	(361)	-
Assembly Rooms Refurbishment	14	-	-	(14)	-
CCTV extension					
Ryedale District Council		1,044			
	-	1,044	1,044		-
COVID-19 grant					
The National Lottery		5,850			
	-	5,850	5,850		-
Total Restricted funds	1,149	6,894	6,894	(915)	234
Total Funds	16,203	65,730	47,255	-	34,678

Transfers between funds

From	To	Reason	£ Amount
Restricted	Designated	Transfer small remaining balances on previous capital/refurb projects plus fundraising income for toilet refurb to new refurbishment fund	915
Unrestricted	Designated	Transfer to establish a contingency provision for the new refurbishment program	10,000
			10,915

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Notes to the accounts for the year ended:

31st March 2022

13.2 Details of Funds Held

Unrestricted Funds

The unrestricted funds represent the funds available for the general purposes of The Milton Rooms.

Designated Funds - Wind down provision

Reflect funds set aside from unrestricted funds to cover the potential wind down costs in the event of closure.

Designated Funds - Refurbishment

A designated fund to establish a contingency provision for the new refurbishment program.

Restricted Funds

The current restricted funds are only available for the purposes specified for each fund, which are:

Musical Memories

Balance of funds on project providing singing workshops directed at isolated and elderly people.

Refurbishment program

Capital funding provided by Ryedale District Council to refurbish the building and upgrade facilities.

14 Net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
	£	£	£	£
Balances at 31st March 2022				
Fixed assets	2,282		374,073	376,355
Current assets	44,076	15,000	234	59,310
Current liabilities	(15,086)	-	-	(15,086)
	<u>31,272</u>	<u>15,000</u>	<u>374,307</u>	<u>420,579</u>

Net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021
	£	£	£	£
Balances at 31st March 2021				
Fixed assets				-
Current assets	23,164	13,915	2,050	39,129
Current liabilities	(2,635)	-	(1,816)	(4,451)
	<u>20,529</u>	<u>13,915</u>	<u>234</u>	<u>34,678</u>

15 Transactions with trustees and related parties

None of the trustees have received payment for services during the year (2021: Nil) nor reimbursement for travel expenses (2021: Nil)

There have been no related party transactions in the reporting period.

16 Control

In the opinion of the trustees, no one party controlled the company in the year.