THE MILTON ROOMS

England & Wales · Charity number 1162515

Details

Status	Registered
Legal form	Charitable company
Company number	09117039
Registered	2015-07-02
Register	View on the Charity Commission register

Contact

Address	Milton Rooms Market Place Malton YO17 7LX
Phone	07703149790
Email	info@themiltonrooms.com
Website	www.themiltonrooms.com

Activities

Objects: FOR THE PUBLIC BENEFIT:(1) TO PROVIDE FACILITIES, IN THE INTERESTS OF SOCIAL WELFARE, FOR RECREATION OR OTHER LEISURE OCCUPATION FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT WHO HAVE NEED OF SUCH FACILITIES BY REASON OF YOUTH, AGE, INFIRMITY, DISABILITY, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, OR THE PUBLIC AT LARGE, WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;(2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE AREA OF BENEFIT, AND IN PARTICULAR, BUT WITHOUT LIMITATION, BY THE PROVISION OF AN ARTS CENTRE FOR VISUAL AND PERFORMING ARTS;(3) TO PRESERVE WHATEVER OF THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE OF THE TOWN OF MALTON THAT IS OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST, AND IN PARTICULAR, BUT WITHOUT LIMITATION, THE BUILDINGS KNOWN AS THE "MILTON ROOMS".THE AREA OF BENEFIT FOR THE PURPOSES OF THESE OBJECTS MEANS THE PARISHES OF MALTON AND NORTON AND THE SURROUNDING AREA."

Activities: Providing events and activities including music, theatre etc.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,430	£246,602	-	-
2024-03-31	£140,708	£236,135	-	-
2023-03-31	£154,526	£233,872	-	-
2022-03-31	£556,010	£170,109	£420,579	0
2021-03-31	£65,730	£47,255	-	-

Trustees

Name	Role	Appointed
Barbara Murray		2020-09-28
Chris Buxton		2019-05-01
Dr Danielle Hargreaves		2025-10-21
Kelvin Lund		2025-10-21
Malcolm John Kirton		2021-08-10
Patricia Ann Spencer		2019-02-26

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THE MILTON ROOMS

England & Wales - Charity number 1162515

Accounts

The Milton Rooms

(A Company Charity limited by guarantee)

(Charity Registration Number 1162515)

(Registered Company Number 09117039)

Annual Report & Financial Statements

for the year ended

31st March 2025

The Milton Rooms

(A Company Charity limited by guarantee)

Contents

Index	Page
Directors (Trustees) Annual Report	1
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

Directors' Report (incorporating the Trustees' Annual Report)

For the year ended: **31st March 2025**

The Board of Trustees, who are also the directors of the charity for the purposes of company law, present their annual report and financial statements for the year ended 31st March 2025.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the charity are:

a) to provide facilities, in the interests of social welfare, for recreation or other leisure occupation for the benefit of inhabitants of the area of benefit who have need of such facilities by reason of youth, age, infirmity, disability, financial hardship or social and economic circumstances, or the public at large, with the object of improving their condition of life;
b) to advance the education of the public in the area of benefit, and in particular, but without limitation, by the provision of an Arts Centre for visual and performing arts;
c) to preserve whatever of the historical, architectural and constructional heritage of the town of Malton that is of particular beauty or historical, architectural or constructional interest, and in particular, but without limitation, the buildings known as the "Milton Rooms".

Summary of the main activities undertaken for the public benefit in relation to these objects

The Milton Rooms provides both a broad range of events with a programme that is designed to appeal across the Community and an important hub that the Community can use to host their own events.

The Milton Rooms offers opportunities for people to engage with the wider community through volunteering, further developing their social, administrative, technical and other skills.

By continuing to use and maintain the building, the Milton Rooms ensures the ongoing sustainability of a Grade II listed building in the heart of a Conservation Area.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and activities and in the planning of future activities

Achievements and performance

Summary of the main achievements of the charity during the year

Chair's report

We set out to be the best community and entertainment venue in Ryedale – I firmly believe that all the hard work is now paying rewards.

We continue to reach out to newer audiences with our varied programme of events. We are now attracting acts of a greater depth and quality and these are obviously being appreciated by our loyal followers as well as attracting a new audience.

TV and radio personalities and tribute bands continue to attract the largest audiences with the resultant good returns on bar takings.

'Lazy Sundays' and 'Open Mic' are well supported and fulfil our aim to help and encourage local talent. Thankfully talent is abundant and pleasing to see.

Our thanks go out to Liz at Kemps Bookstore for bringing authors of a high calibre to our venue. She is very relaxed and easy to work with.

The reduction in the number of 'Dry Hires' may well be a sign of the times – but we hope to encourage and promote in the year to come.

Unfortunatley we have had to spend a considerable amount of money on upgrading of some of our technical equipment in the latter part of the year. I cannot over emphasize the necessity for these works – but we can rest assured that we are now fully compliant with all legislation. Although having an impact on our resources, I believe this to be money well spent and should stand us in good stead in the future.

We have adapted our approach to social media, promoting events as and when required. Good engagement and Facebook continues to help us advertise with minimal outlay.

The Assembly Rooms now has secondary glazing to all windows. This, along with the purchase of a portable heater, has improved the viability of the space and the room.

It's reassuring to note that we are getting repeat bookings from local business groups and charities. Kemps, Dance Expression, Ryedale Dog Rescue, Rotary Club and Ryedale Festival to name a few.

It is encouraging that the reception and feedback received by various groups and artists after their performances at our venue then leads them to request a return visit.

My thanks go out yet again to our caretaker, office staff, technical team, volunteers and trustees.

Everyone has an important part to play in the continuing success of our wonderful venue.

Financial Review

The results for the year ending 31st March 2025 show a deficit on unrestricted funds of £9,496 (after transfer of £8,000 from designated) and a deficit on restricted funds of £98,676. This leaves the designated funds with a £2,000 provision for potential wind down costs if required.

The deficit in year on unrestricted funds mainly reflects a drop in room hire (almost 30%) and some changes this year to expenditure. These being; increased depreciation charges due to capital works funded by the charity (mainly Assembly Rooms windows and remedial works on the lighting riggs) and the decision to pay for the services of a Venue Manager from June 2024 to assist trustees in the increasing workload of events management and volunteer manning thereof.

The deficit on restricted funds reflects the continued depreciation of the refurbishment cost which has been funded by a grant received from Ryedale District Council. All of this has been spent and capitalised under Fixtures, Fittings and Equipment on the Balance Sheet and is being depreciated over five years, this year representing year four.

This brings the cumulative reserves to £129,634, comprising; unrestricted reserves of £28,502; designated reserves of £2,000 and restricted reserves of £99,132. The breakdown of these funds is detailed under note 13 to the accounts; 'Movement of funds'. There are no project funds in deficit at the end of the period.

The level of **free reserves**, that is those unrestricted funds not tied up in tangible fixed assets, nor held in designated funds, now stands at **£86 at 31st March 2025**. This is the lowest balance experienced for some time however the trustees are confident that there are no outstanding capital works to prioritise this year and they are expecting a busy year ahead of events, as demonstrated by the amount of ticket sales sold in advance and held in the balance sheet under deferred income. Until reserves are built up to a more secure level, the trustees are focussing on the 'sell out' events based on past history to minimise risk and ensure that the charity can run viably for the year ahead. As noted above, the trustees have retained £2,000 in designated funds to cover the potential wind down costs in the event of closure. The charity does not have any employed staff hence no redundancy provision is required however the trustees feel that it is prudent to designate some funds for the financial and administrative costs of winding down the charitable company should the need arise.

Plans for the future

Firstly, I would like to look back and thank everyone that has been involved with the organisation, housekeeping, planning and general operation of the Milton Rooms over the past few years. They should all take heart in our present position.

Our aim this year should be to consolidate and improve our financial position.

Expect little expenditure .....

We still need help when it comes to funding – the ideal situation would be to have a Fund Manager.

We are in discussion with the Wesley Centre to possibly join forces to assist with the promotion, marketing and sale of tickets etc.

Structure, governance and management

Governing Document	Memorandum and Articles of Association
How the charity is constituted	Charity, Company limited by guarantee
Trustee selection methods	The Articles of Association provide for three organisations to appoint one representative each to the Board of Trustees; Ryedale District Council, Malton Town Council and Norton Town Council. The remaining 10 places are filled by trustees who are elected by the members.

Reference and Administration details

Charity name	The Milton Rooms
Other names the charity is known by	Formerly the Milton Rooms Charitable Trust
Registered Charity number	1162515
Registered Company number	9117039 (England and Wales)
Charity's principal address (& registered office)	Market Place Malton North Yorkshire YO17 7LX
Independent Examiner	Tracy Bramley ACMA CGMA Orchard House 72 Low Moorgate Rillington, Malton North Yorkshire YO17 8JW
Bankers	Virgin Money Jubilee House Newcastle upon Tyne NE3 4PL

Names of the Directors (Trustees) who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Ray King	Chair		
Kerry Ennis		Resigned 19/6/24	Malton Town Council
Ann Spencer			Norton Town Council
Chris Buxton			
Barbara Murray			
Martin Sunley		Resigned 7/8/24	
Margaret Pegg		Resigned 25/7/24	
Malcolm Kirton			
Ian Hughes		Appointed 22/10/24	

Company Secretary

Barbara Murray

Trustee's responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Milton Rooms for the purposes of company law) are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information

In accordance with company law, as the company's directors, each of the Board of Trustees certify that so far

- There is no relevant information of which the charity's Independent Examiner is unaware;
- As directors of the company, they have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet)

Declaration

The trustees declare that they have approved the trustees' annual report above.

Signed on behalf of the charity's trustees

R King

.....

Ray King (Chair)

Date 23/9/2025.

Independent examiner's report to the trustees of The Milton Rooms

I report on the accounts of: **The Milton Rooms**
for the year ended: **31st March 2025** which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or

2 the accounts do not accord with those records

3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Bramley ACMA CGMA
Orchard House
72 Low Moorgate
Rillingto
Malton
North Yorkshire
YO17 8JW

Date 23/9/25

The Milton Rooms
(Charity Registration Number 1162515)

Statement of Financial Activities for the year ended: 31st March 2025

(incorporating Income & Expenditure account)

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2025	Total 2024
Income and endowments from:		£	£	£	£	£
Donations and legacies	3.1	3,319	-	-	3,319	3,374
Charitable activities	3.2	126,653	-	-	126,653	136,182
Other trading activities	3.3	458	-	-	458	1,152
Investments	3.4	-	-	-	-	-
Other	3.5	-	-	-	-	-
Total income	3	**130,430**	**-**	**-**	**130,430**	**140,708**
Expenditure on:						
Raising funds	4.1	-	-	-	-	102
Charitable activities	4.2	147,926	-	98,676	246,602	236,033
Total expenditure	4	**147,926**	**-**	**98,676**	**246,602**	**236,135**
Net income/(expenditure)		**(17,496)**	**-**	**(98,676)**	**(116,172)**	**(95,427)**
Transfers between funds		8,000	(8,000)	-	-	-
Net movement in funds		**(9,496)**	**(8,000)**	**(98,676)**	**(116,172)**	**(95,427)**
Total funds brought forward		37,998	10,000	197,808	245,806	341,233
Total funds carried forward		**28,502**	**2,000**	**99,132**	**129,634**	**245,806**

The Milton Rooms
(Charity Registration Number 1162515)

Balance Sheet as at: **31st March 2025**

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	8	127,314	209,852
Total Fixed Assets		**127,314**	**209,852**
Current Assets			
Cash at bank and in hand	9	17,984	41,517
Debtors & prepayments	10	7,507	6,238
Stock		4,430	3,169
Total Current Assets		**29,921**	**50,924**
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	11	27,601	14,970
Net Current Assets/(Liabilities)		**2,320**	**35,954**
Current Liabilities: Amounts falling due after more than one year			
Creditors and accruals		-	-
Net Assets/(Liabilities)		**129,634**	**245,806**
Funds of the Charity	13		
Unrestricted Funds		28,502	37,998
Designated Funds		2,000	10,000
Restricted Funds		99,132	197,808
Total Funds Carried Forward	13	**129,634**	**245,806**

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved by the trustees on 23 SEPT 2025 and signed on their behalf by:

R King

Chair; Ray King

Date 23/9/2025

Notes to the accounts for the year ended: 31st March 2025

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention. These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Government grants

The charity has received government grants in the reporting period.

Contractual income and performance related grants

In the case of contractual income and performance related grants, income is only recognised once the charity has provided the specified services or performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Notes to the accounts for the year ended: 31st March 2025

2.2 Expenditure and Liabilities

Raising funds
Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities
Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost
The charity made no redundancy payments during the reporting period.

2.3 Assets

Tangible fixed assets for use by the charity
These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost. Depreciation is provided at rates to write off the cost of the asset over a five year period leaving a nil residual value.

Taxation
The company is a registered charity and is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that are resources set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Milton Rooms
(Charity Registration Number 1162515)

Notes to the accounts for the year ended: 31st March 2025

3 Income and endowments

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
3.1 Donations and legacies						
Grants - Ryedale District Council & Town Councils*	3,000		3,000	3,000		3,000
Donations	319		319	374		374
	3,319	-	**3,319**	**3,374**	-	**3,374**
3.2 Charitable activities						
Room hire	19,449		19,449	27,249		27,249
Ticket sales	51,759		51,759	51,937		51,937
Bar takings & food sales	46,712		46,712	48,385		48,385
Income from Licensees	4,172		4,172	4,239		4,239
Other income	4,561		4,561	4,372		4,372
	126,653	-	**126,653**	**136,182**	-	**136,182**
3.3 Other trading activities						
Fundraising income	458		458	1,152		1,152
	458	-	**458**	**1,152**	-	**1,152**
3.4 Investments						
Bank interest received			-			-
	-	-	-	-	-	-
3.5 Other						
Gain on disposal of fixed asset			-			-
	-	-	-	-	-	-
Total income	**130,430**	-	**130,430**	**140,708**	-	**140,708**

* reflects government grants received this year, totalling £ 3,000 (2024: £3,000)

Notes to the accounts for the year ended: 31st March 2025

4 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds	Restricted funds	Total 2024 £
4.1 Raising funds						
Fundraising expenses	-		-	102		102
	-	-	-	**102**	-	**102**
4.2 Charitable activities						
Production costs & licensing	50,366		50,366	44,656		44,656
Sound/Stage equipment	3,005		3,005	5,552		5,552
Bar & catering purchases	18,785		18,785	18,646		18,646
Bar & kitchen equipment	465		465	1,649		1,649
Bar tender fees	66		66	-		-
Repairs, inspections & renewals	10,385		10,385	13,285		13,285
Rates & water	1,267		1,267	1,657		1,657
Electricity & gas	13,632		13,632	13,455		13,455
Insurance	3,233		3,233	3,151		3,151
Office costs (computer, IT, printing & stationery)	1,455		1,455	2,202		2,202
Cleaning/caretaking & consumables	10,697		10,697	12,045		12,045
Waste removal	642		642	603		603
Health & safety	1,151		1,151	1,358		1,358
Marketing, advertising & promotion	7,264		7,264	5,538		5,538
Telephone & internet	820		820	772		772
Professional fees/DBS/training	744		744	786		786
Bank & credit card charges	1,607		1,607	1,473		1,473
Accounting services	4,176		4,176	3,822		3,822
Independent examination	550		550	550		550
Venue Manager fees	7,200		7,200	-		-
Provision for doubtful debts	173		173	150		150
Depreciation	8,327	98,676	107,003	3,640	98,677	102,317
General equipment/furniture	68		68	835		835
Sundry expenses	1,848		1,848	1,531		1,531
	147,926	**98,676**	**246,602**	**137,356**	**98,677**	**236,033**
Total expenditure	**147,926**	**98,676**	**246,602**	**137,458**	**98,677**	**236,135**

Notes to the accounts for the year ended: **31st March 2025**

5 Fees for examination of the accounts

	2025	2024
	£	£
Independent Examiner's fees for reporting on the accounts	550	550
Accountancy services paid to the Independent Examiner	4,176	3,822

6 Staff costs and emoluments

	2025	2024
	£	£
Gross salaries	-	-
Employers National Insurance	-	-
Pension Contributions	-	-
	-	-
Average number of employees (headcount)	-	-

No employee received remuneration in excess of £60,000 (2024: Nil)

The total employee benefits of the key management personnel of the charity were Nil (2024: Nil).

7 Defined contribution pension scheme

When applicable, the charity operates a defined contribution pension scheme via NEST. There has been no staff employed this year hence no contributions payable by the charity to the scheme (2024: Nil).

8 Fixed assets

Tangible fixed assets	Fixtures, Fittings & Equipment	Total
	£	£
Cost or valuation		
At 1st April 2024	507,491	507,491
Additions in year	24,465	24,465
Disposals in year		-
At 31st March 2025	**531,956**	**531,956**
Depreciation	£	£
At 1st April 2024	297,639	297,639
Charge for the year	107,003	107,003
Eliminated on disposals		-
At 31st March 2025	**404,642**	**404,642**
Net Book Value	£	£
At 31st March 2025	**127,314**	**127,314**
At 31st March 2024	**209,852**	**209,852**

9 Cash at bank and in hand

	Total 2025	Total 2024
	£	£
Current bank account	17,224	40,737
Cash in hand	50	50
Floats	710	730
	17,984	**41,517**

Notes to the accounts for the year ended: **31st March 2025**

10 Debtors and prepayments

Debtors and prepayments	2025	2024
	£	£
Trade debtors	6,809	3,092
Prepayments and accrued income	698	3,146
	7,507	**6,238**

11 Creditors and accruals

Analysis of creditors falling due within one year	2025	2024
	£	£
Trade creditors	3,335	3,676
Accruals & deferred income	24,266	11,294
	27,601	**14,970**

12 Contingent Liabilities

The charity has no contingent liabilities at 31 March 2025 (2024: None).

13 Movement of funds

13.1 Movement of major funds

2025

Fund name	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
	£	£	£	£	£
Unrestricted Funds	37,998	130,430	147,926	8,000	28,502
	37,998	**130,430**	**147,926**	**8,000**	**28,502**
Designated fund - wind down prov	3,000	-	-	(1,000)	2,000
Designated fund - Contingency	7,000			(7,000)	-
	10,000	**-**	**-**	**(8,000)**	**2,000**
Restricted Funds					
Musical Memories	234	-	-	-	234
Ryedale District Council Refurbishment grant	197,574		98,676		98,898
	197,574	-	98,676	-	98,898
Total Restricted funds	**197,808**	**-**	**98,676**	**-**	**99,132**
Total Funds	**245,806**	**130,430**	**246,602**	**-**	**129,634**

Transfers between funds

From	To	Reason	£ Amount
Designated	Unrestricted funds	Refurbishment complete so contingency can now be returned to unrestricted	7,000
		Reduction to wind down provision	1,000
			8,000

Notes to the accounts for the year ended: **31st March 2025**

2024 Fund name	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds	29,748	140,708	137,458	5,000	37,998
	29,748	**140,708**	**137,458**	**5,000**	**37,998**
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	12,000			(5,000)	7,000
	15,000	**-**	**-**	**(5,000)**	**10,000**
Restricted Funds					
Musical Memories	234	-			234
Ryedale District Council Refurbishment grant	296,251		98,677		197,574
	296,251	-	98,677	-	197,574
Total Restricted funds	**296,485**	**-**	**98,677**	**-**	**197,808**
Total Funds	**341,233**	**140,708**	**236,135**	**-**	**245,806**

Transfers between funds

From	To	Reason	£ Amount
Restricted	Unrestricted	Refurbishment complete so contingency can now be reduced to emergency repairs provision	5,000
			5,000

13.2 Details of Funds Held

Unrestricted Funds
The unrestricted funds represent the funds available for the general purposes of The Milton Rooms.

Designated Funds - Wind down provision
Reflect funds set aside from unrestricted funds to cover the potential wind down costs in the event of closure.

Designated Funds - Refurbishment
Now that the refurbishment is complete the designated fund for refurbishment has been transferred back to unrestricted general funds.

Restricted Funds
The current restricted funds are only available for the purposes specified for each fund, which are:

Musical Memories
Balance of funds on project providing singing workshops directed at isolated and elderly people.

Refurbishment program
Reflects capital funding provided by Ryedale District Council to refurbish the building and upgrade facilities. The funding is fully spent each year however, as the spend represents capital funding, it is being depreciated over 5 years, hence the balance remaining shows the remaining depreciation.

Notes to the accounts for the year ended: **31st March 2025**

14 Net assets between funds

Balances at 31st March 2025	**Unrestricted Funds**	**Designated Funds**	**Restricted Funds**	**Total 2025**
	£	**£**	**£**	**£**
Fixed assets	28,416		98,898	127,314
Current assets	27,687	2,000	234	29,921
Current liabilities	(27,601)	-	-	(27,601)
	28,502	**2,000**	**99,132**	**129,634**

Net assets between funds	**Unrestricted Funds**	**Designated Funds**	**Restricted Funds**	**Total 2024**
Balances at 31st March 2024	**£**	**£**	**£**	**£**
Fixed assets	12,278		197,574	209,852
Current assets	40,690	10,000	234	50,924
Current liabilities	(14,970)	-	-	(14,970)
	37,998	**10,000**	**197,808**	**245,806**

15 Transactions with trustees and related parties

None of the trustees have received payment for services during the year (2024: Nil) nor reimbursement for travel expenses (2024: Nil)

There was one related party transaction in the reporting period for £675, being a payment to a trustee for building plan artwork (2024: £1,080 paid to a trustee for cleaning services whilst in office).

16 Control

In the opinion of the trustees, no one party controlled the company in the year.

THE MILTON ROOMS

England & Wales - Charity number 1162515

Accounts

The Milton Rooms

(A Company Charity limited by guarantee)

(Charity Registration Number 1162515)

(Registered Company Number 09117039)

Annual Report & Financial Statements

for the year ended

31st March 2024

The Milton Rooms

(A Company Charity limited by guarantee)

Contents

Index	Page
Directors (Trustees) Annual Report	1
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

Directors' Report (incorporating the Trustees' Annual Report)

For the year ended: **31st March 2024**

The Board of Trustees, who are also the directors of the charity for the purposes of company law, present their annual report and financial statements for the year ended 31st March 2024.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the charity are:

a) to provide facilities, in the interests of social welfare, for recreation or other leisure occupation for the benefit of inhabitants of the area of benefit who have need of such facilities by reason of youth, age, infirmity, disability, financial hardship or social and economic circumstances, or the public at large, with the object of improving their condition of life;
b) to advance the education of the public in the area of benefit, and in particular, but without limitation, by the provision of an Arts Centre for visual and performing arts;
c) to preserve whatever of the historical, architectural and constructional heritage of the town of Malton that is of particular beauty or historical, architectural or constructional interest, and in particular, but without limitation, the buildings known as the "Milton Rooms".

Summary of the main activities undertaken for the public benefit in relation to these objects

The Milton Rooms provides both a broad range of events with a programme that is designed to appeal across the Community and an important hub that the Community can use to host their own events.

The Milton Rooms offers opportunities for people to engage with the wider community through volunteering, further developing their social, administrative, technical and other skills.

By continuing to use and maintain the building, the Milton Rooms ensures the ongoing sustainability of a Grade II listed building in the heart of a Conservation Area.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and activities and in the planning of future activities

Achievements and performance

Summary of the main achievements of the charity during the year

NYCC – continues to support The Milton Rooms.

Sound system continues to impress both artists and audience.
Very strong tech team in both sound and lighting – but, always good to have more.

Word is spreading with national and international agents and promotors, approaching us on a regular basis with tour and availability information. Additional mileage from artists recommending our venue to each other.

We continue to offer as diverse a programme as possible – however tribute events continue to be most lucrative and popular both in ticket and bar sales.

The 'cost of living' crisis has obviously placed a squeeze on disposible income, so we must ensure value for money in all circumstances. Having said that we do have a very loyal customer base who continue to support. We have worked hard to put together a roster for local bands and artists who can be approached to be 'warm up' / 'support' acts when we have more expensive (£20+) events taking place. This can add up to one hour to the evening's performance ensuring value for money – not forgetting improved bar takings……

A refresh of the studio bar – bringing a new colour scheme and modern flooring – has been well received by the community.
We are now 'experimenting' with presenting music events in this area.
'lazy sunday' and 'open mic' sessions started in February and will be reviewed after six months.
'open mic' sessions are proving to be a good source of local artists to approach for 'warm up' roster -as detailed above.

The new layout of the studio bar has also made the space more appealing to daytime hires-
HSBC, Carers Plus, Town Council/ Malton in Bloom meetings and Stats revision sessions.

We hope to highlight the rich young talent we have in the area.
We also wish to see more engagement with schools, colleges, Kirkham Henry, Dance Expression, Ryedale Youth Theatre etc.

Thanks go out to our very loyal and hard working volunteers.
Moving forward we are looking at more engagement, retention and recruitment, rewards programme etc. Duke of Edinburgh and UCAS student volunteers to be encouraged to join us.

Financial Review

The result for the year ending 31st March 2024 show a surplus on unrestricted funds of £3,250 and a deficit on restricted funds of £98,677. A review of the designated funds now that the refurbishment is complete has led to a reduction in the repairs contingency from £12k to £7k with the wind down provision remaining at £3k.

The surplus in year on unrestricted funds reflects another busy year with activity levels remaining high and increasing in some areas, the largest increases being in room hire income and bar sales. This is a good result and particularly as this year has seen a significant increase in utility bills and there has still been investment in new decor/carpet & floorings and stage equipment.

The deficit on restricted funds reflects the depreciation of the refurbishment cost which has been funded by a grant received from Ryedale District Council. All of this has been spent and capitalised under Fixtures, Fittings and Equipment on the Balance Sheet and is being depreciated over five years, this year representing year three.

This brings the cumulative reserves to £245,806, comprising; unrestricted reserves of £37,998; designated reserves of £10,000 and restricted reserves of £197,808. The breakdown of these funds is detailed under note 13 to the accounts; 'Movement of funds'. There are no project funds in deficit at the end of the period.

The level of **free reserves**, that is those unrestricted funds not tied up in tangible fixed assets, nor held in designated funds, now stands at **£25,720 at 31st March 2024**. This roughly equates to six months' running costs, hence trustees are confident that the charity is operating as a going concern. In addition to this, as noted above, the trustees have retained £3,000 in designated funds to cover the potential wind down costs in the event of closure and now £7,000 in a designated repairs provision to provide a contingency fund for any unexpected breakdowns or repairs. The charity does not have any employed staff hence no redundancy provision is required however the trustees feel that it is prudent to designate some funds for the financial and administrative costs of winding down the charitable company should the need arise.

Plans for the future

We wish to improve our social media presence.

Following on from numerous enquiries about hiring the Assembly Room, we are looking to install secondary window glazing and also improve the quality of the heating. This hopefully will then lead to further income.
A record has been kept over the last 18 months of all income 'turned away' from Assembly Rooms. Potentially losing £900+ per month. (List of specific available). Funding is being sought for secondary glazing.

Over the last 12 months we have hosted more 'Milton Rooms' events and 'Dry Hires' than ever before. We wish to continue this upward trend year on year. Several bands performing in 2022/23 have already booked returns for 2024/25.

Strong relationships to continue with other local businesses, charities and community groups including Kemps General Store, Dance Expression, Ryedale Dog Rescue, Brooklyn Football Club, the WI, Ryedale Festival, Rotary Involve etc.

Private Parties (dry hire) are on the increase, with 6 in 2023/24 and 3 already booked in for this financial year. Moving forward a hope to create and implement 'party packages' working with local caterers / party planners etc. Visual portfolio to be available on website.

Working closely with Tony Parkin (photographer / videographer) to create an Image Gallery for the website, virtual website tour of the building and party / hospitality packages. To be completed and implemented by the end of 2024 hopefully. Tony has already filmed clips of various Milton Rooms events.

To continue to develop a strong and diverse programme of events for the rest of 2024/25 and 2025/26 (8 confirmed events already not including Ryedale Youth Theatre, Panto, Blues, Food Festivals etc).

Funding and grant applications need to take more of a priority in future, with clearly budgeted projects approved by Trustees, with a full briefing of what is being requested. With a full brief and budget, it will be a lot easier to identify relevant grants and apply accordingly.

Structure, governance and management

Governing Document	Memorandum and Articles of Association
How the charity is constituted	Charity, Company limited by guarantee
Trustee selection methods	The Articles of Association provide for three organisations to appoint one representative each to the Board of Trustees; Ryedale District Council, Malton Town Council and Norton Town Council. The remaining 10 places are filled by trustees who are elected by the members.

Reference and Administration details

Charity name	The Milton Rooms
Other names the charity is known by	Formerly the Milton Rooms Charitable Trust
Registered Charity number	1162515
Registered Company number	9117039 (England and Wales)
Charity's principal address (& registered office)	Market Place Malton North Yorkshire YO17 7LX
Independent Examiner	Tracy Bramley ACMA CGMA Orchard House 72 Low Moorgate Rillington, Malton North Yorkshire YO17 8JW
Bankers	Virgin Money Jubilee House Newcastle upon Tyne NE3 4PL

Names of the Directors (Trustees) who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Ray King	Chair		
Kerry Ennis		Resigned 19/6/24	Malton Town Council
Ann Spencer			Norton Town Council
Chris Buxton			
Barbara Murray			
Susan Milburn		Resigned 14/11/23	
Dr Susan Hawes		Resigned 20/2/24	
Martin Sunley			
Margaret Pegg			
Malcolm Kirton			
Christine Gibson		Resigned 29/2/24	
Oliver Stables		Appointed 14/11/23 Resigned 24/1/24	

Company Secretary

Barbara Murray

Trustee's responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Milton Rooms for the purposes of company law) are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information

In accordance with company law, as the company's directors, each of the Board of Trustees certify that so far

- There is no relevant information of which the charity's Independent Examiner is unaware;
- As directors of the company, they have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet)

Declaration

The trustees declare that they have approved the trustees' annual report above.

Signed on behalf of the charity's trustees

R King

Ray King (Chair)

Date 16/7/24

Independent examiner's report to the trustees of The Milton Rooms

I report on the accounts of: **The Milton Rooms**
for the year ended: **31st March 2024** which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or

2 the accounts do not accord with those records

3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Bramley ACMA CGMA
Orchard House
72 Low Moorgate
Rillingto
Malton
North Yorkshire
YO17 8JW

Date 17 July 2024

The Milton Rooms
(Charity Registration Number 1162515)

Statement of Financial Activities for the year ended: 31st March 2024

(incorporating Income & Expenditure account)

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
Income and endowments from:		£	£	£	£	£
Donations and legacies	3.1	3,374	-	-	3,374	33,348
Charitable activities	3.2	136,182	-	-	136,182	118,873
Other trading activities	3.3	1,152	-	-	1,152	2,165
Investments	3.4	-	-	-	-	-
Other	3.5	-		-	-	140
Total income	**3**	**140,708**	**-**	**-**	**140,708**	**154,526**
Expenditure on:						
Raising funds	4.1	102	-	-	102	281
Charitable activities	4.2	137,356	-	98,677	236,033	233,591
Total expenditure	**4**	**137,458**	**-**	**98,677**	**236,135**	**233,872**
Net income/(expenditure)		**3,250**	**-**	**(98,677)**	**(95,427)**	**(79,346)**
Transfers between funds		5,000	(5,000)	-	-	-
Net movement in funds		**8,250**	**(5,000)**	**(98,677)**	**(95,427)**	**(79,346)**
Total funds brought forward		29,748	15,000	296,485	341,233	420,579
Total funds carried forward		**37,998**	**10,000**	**197,808**	**245,806**	**341,233**

The Milton Rooms
(Charity Registration Number 1162515)

Balance Sheet as at: **31st March 2024**

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	8	209,852	305,921
Total Fixed Assets		**209,852**	**305,921**
Current Assets			
Cash at bank and in hand	9	41,517	41,366
Debtors & prepayments	10	6,238	11,306
Stock		3,169	2,945
Total Current Assets		**50,924**	**55,617**
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	11	14,970	20,305
Net Current Assets/(Liabilities)		**35,954**	**35,312**
Current Liabilities: Amounts falling due after more than one year			
Creditors and accruals		-	-
Net Assets/(Liabilities)		**245,806**	**341,233**
Funds of the Charity	13		
Unrestricted Funds		37,998	29,748
Designated Funds		10,000	15,000
Restricted Funds		197,808	296,485
Total Funds Carried Forward	13	**245,806**	**341,233**

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved by the trustees on and signed on their behalf by:

R King

Chair; Ray King

Date 16/7/24

Notes to the accounts for the year ended: 31st March 2024

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention. These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Government grants

The charity has received government grants in the reporting period.

Contractual income and performance related grants

In the case of contractual income and performance related grants, income is only recognised once the charity has provided the specified services or performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Notes to the accounts for the year ended: 31st March 2024

2.2 Expenditure and Liabilities

Raising funds
Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities
Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost
The charity made no redundancy payments during the reporting period.

2.3 Assets

Tangible fixed assets for use by the charity
These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost. Depreciation is provided at rates to write off the cost of the asset over a five year period leaving a nil residual value.

Taxation
The company is a registered charity and is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that are resources set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Milton Rooms
(Charity Registration Number 1162515)

Notes to the accounts for the year ended: 31st March 2024

3 Income and endowments

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
3.1 Donations and legacies						
Grants - Ryedale District Council & Town Councils*	3,000		3,000	225	32,409	32,634
Donations	374		374	714		714
	3,374	-	**3,374**	**939**	**32,409**	**33,348**
3.2 Charitable activities						
Room hire	27,249		27,249	22,494		22,494
Ticket sales	51,937		51,937	53,479		53,479
Bar takings & food sales	48,385		48,385	33,751		33,751
Participants' fees			-	52		52
Income from Licensees	4,239		4,239	3,595		3,595
Other income	4,372		4,372	5,502		5,502
	136,182	-	**136,182**	**118,873**	-	**118,873**
3.3 Other trading activities						
Fundraising income	1,152		1,152	2,165		2,165
	1,152	-	**1,152**	**2,165**	-	**2,165**
3.4 Investments						
Bank interest received			-			-
	-	-	-	-	-	-
3.5 Other						-
Gain on disposal of fixed asset			-	140		140
	-	-	-	**140**	-	**140**
Total income	**140,708**	-	**140,708**	**122,117**	**32,409**	**154,526**

* reflects government grants received this year, totalling £ 3,000 (2023: £32,634)

Notes to the accounts for the year ended: 31st March 2024

4 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds	Restricted funds	Total 2023 £
4.1 Raising funds						
Fundraising expenses	102		102	281		281
	102	**-**	**102**	**281**	**-**	**281**
4.2 Charitable activities						
Production costs & licensing	44,656		44,656	44,673		44,673
Sound/Stage equipment	5,552		5,552	721		721
Bar & catering purchases	18,646		18,646	12,774		12,774
Bar & kitchen equipment	1,649		1,649	1,465		1,465
Repairs, inspections & renewals	13,285		13,285	17,247	10,000	27,247
Rates & water	1,657		1,657	384		384
Electricity & gas	13,455		13,455	11,688		11,688
Insurance	3,151		3,151	2,294		2,294
Office costs (computer, IT, printing & stationery)	2,202		2,202	1,775		1,775
Cleaning/caretaking & consumables	12,045		12,045	10,947		10,947
Waste removal	603		603	549		549
Health & safety	1,358		1,358	2,003		2,003
Marketing, advertising & promotion	5,538		5,538	5,385		5,385
Telephone & internet	772		772	933		933
Professional fees/DBS/training	786		786	23		23
Bank & credit card charges	1,473		1,473	1,811		1,811
Accounting services	3,822		3,822	3,400		3,400
Independent examination	550		550	550		550
Provision for doubtful debts	150		150			-
Depreciation	3,640	98,677	102,317	3,223	99,121	102,344
General equipment/furniture	835		835	1,295		1,295
Sundry expenses	1,531		1,531	1,330		1,330
	137,356	**98,677**	**236,033**	**124,470**	**109,121**	**233,591**
Total expenditure	**137,458**	**98,677**	**236,135**	**124,751**	**109,121**	**233,872**

Notes to the accounts for the year ended: **31st March 2024**

5 Fees for examination of the accounts

	2024	2023
	£	£
Independent Examiner's fees for reporting on the accounts	550	550
Accountancy services paid to the Independent Examiner	3,822	3,400

6 Staff costs and emoluments

	2024	2023
	£	£
Gross salaries	-	-
Employers National Insurance		
Pension Contributions	-	-
	-	-
Average number of employees (headcount)	-	-

No employee received remuneration in excess of £60,000 (2023: Nil)

The total employee benefits of the key management personnel of the charity were Nil (2023: Nil).

7 Defined contribution pension scheme

When applicable, the charity operates a defined contribution pension scheme via NEST. There has been no staff employed this year hence no contributions payable by the charity to the scheme (2023: Nil).

8 Fixed assets

	Fixtures, Fittings & Equipment	Total
Tangible fixed assets		
	£	£
Cost or valuation		
At 1st April 2023	501,244	501,244
Additions in year	6,247	6,247
Disposals in year		-
At 31st March 2024	507,491	507,491
Depreciation	£	£
At 1st April 2023	195,323	195,323
Charge for the year	102,316	102,316
Eliminated on disposals		-
At 31st March 2024	297,639	297,639
Net Book Value	£	£
At 31st March 2024	209,852	209,852
At 31st March 2023	305,921	305,921

9 Cash at bank and in hand

	Total 2024	Total 2023
	£	£
Current bank account	40,737	40,586
Cash in hand	50	50
Floats	730	730
	41,517	41,366

Notes to the accounts for the year ended: **31st March 2024**

10 Debtors and prepayments

Debtors and prepayments	2024 £	2023 £
Trade debtors	3,092	7,551
Prepayments and accrued income	3,146	3,755
	6,238	**11,306**

11 Creditors and accruals

Analysis of creditors falling due within one year	2024 £	2023 £
Trade creditors	3,676	7,000
Accruals & deferred income	11,294	13,305
	14,970	**20,305**

12 Contingent Liabilities

The charity has no contingent liabilities at 31 March 2024 (2023: None).

13 Movement of funds

13.1 Movement of major funds

2024

Fund name	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds	29,748	140,708	137,458	5,000	37,998
	29,748	**140,708**	**137,458**	**5,000**	**37,998**
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Contingency	12,000			(5,000)	7,000
	15,000	**-**	**-**	**(5,000)**	**10,000**
Restricted Funds					
Musical Memories	234	-	-	-	234
Ryedale District Council Refurbishment grant	296,251		98,677		197,574
	296,251	-	98,677	-	197,574
Total Restricted funds	**296,485**	**-**	**98,677**	**-**	**197,808**
Total Funds	**341,233**	**140,708**	**236,135**	**-**	**245,806**

Transfers between funds

From	To	Reason	£ Amount
Designated	Unrestricted funds	Refurbishment complete so contingency can now be reduced to emergency repairs provision	5,000
			5,000

Notes to the accounts for the year ended: **31st March 2024**

2023	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
	£	£	£	£	£
Fund name					
Unrestricted Funds	31,272	122,117	124,751	1,110	29,748
	31,272	**122,117**	**124,751**	**1,110**	**29,748**
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	12,000				12,000
	15,000	**-**	**-**	**-**	**15,000**
Restricted Funds					
Musical Memories	234	-			234
Ryedale District Council Refurbishment grant	374,073	32,409	109,121	(1,110)	296,251
	374,073	32,409	109,121	(1,110)	296,251
Total Restricted funds	**374,307**	**32,409**	**109,121**	**(1,110)**	**296,485**
Total Funds	**420,579**	**154,526**	**233,872**	**-**	**341,233**

Transfers between funds

From	To	Reason	£ Amount
Restricted	Unrestricted	To reflect the depreciation on the sale of the scaffolding tower	1,110
			1,110

13.2 Details of Funds Held

Unrestricted Funds
The unrestricted funds represent the funds available for the general purposes of The Milton Rooms.

Designated Funds - Wind down provision
Reflect funds set aside from unrestricted funds to cover the potential wind down costs in the event of closure.

Designated Funds - Refurbishment
A designated fund to establish a contingency provision for the new refurbishment program. Now the refurbishment is complete the designated fund can be reduced and held for emergency repairs only.

Restricted Funds
The current restricted funds are only available for the purposes specified for each fund, which are:

Musical Memories
Balance of funds on project providing singing workshops directed at isolated and elderly people.

Refurbishment program
Reflects capital funding provided by Ryedale District Council to refurbish the building and upgrade facilities. The funding is fully spent each year however, as the spend represents capital funding, it is being depreciated over 5 years, hence the balance remaining shows the remaining depreciation.

Notes to the accounts for the year ended: 31st March 2024

14 Net assets between funds

Balances at 31st March 2024	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Fixed assets	12,278		197,574	209,852
Current assets	40,690	10,000	234	50,924
Current liabilities	(14,970)	-	-	(14,970)
	37,998	**10,000**	**197,808**	**245,806**

Balances at 31st March 2023	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Fixed assets	9,670		296,251	305,921
Current assets	40,383	15,000	234	55,617
Current liabilities	(20,305)	-	-	(20,305)
	29,748	**15,000**	**296,485**	**341,233**

15 Transactions with trustees and related parties

- None of the trustees have received payment for services during the year (2023: Nil) nor reimbursement for travel expenses (2023: Nil)

There has been one related party transaction in the reporting period; £1,080 paid to a trustee for cleaning services whilst in office (2023: Nil)

16 Control

In the opinion of the trustees, no one party controlled the company in the year.

THE MILTON ROOMS

England & Wales - Charity number 1162515

Accounts

The Milton Rooms

(A Company Charity limited by guarantee)

(Charity Registration Number 1162515)

(Registered Company Number 09117039)

Annual Report & Financial Statements

for the year ended

31st March 2023

The Milton Rooms

(A Company Charity limited by guarantee)

Contents

Index	Page
Directors (Trustees) Annual Report	1
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

Directors' Report (incorporating the Trustees' Annual Report)

For the year ended: **31st March 2023**

The Board of Trustees, who are also the directors of the charity for the purposes of company law, present their annual report and financial statements for the year ended 31st March 2023.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the charity are:

a) to provide facilities, in the interests of social welfare, for recreation or other leisure occupation for the benefit of inhabitants of the area of benefit who have need of such facilities by reason of youth, age, infirmity, disability, financial hardship or social and economic circumstances, or the public at large, with the object of improving their condition of life;
b) to advance the education of the public in the area of benefit, and in particular, but without limitation, by the provision of an Arts Centre for visual and performing arts;
c) to preserve whatever of the historical, architectural and constructional heritage of the town of Malton that is of particular beauty or historical, architectural or constructional interest, and in particular, but without limitation, the buildings known as the "Milton Rooms".

Summary of the main activities undertaken for the public benefit in relation to these objects

The Milton Rooms provides both a broad range of events with a programme that is designed to appeal across the Community and an important hub that the Community can use to host their own events.

The Milton Rooms offers opportunities for people to engage with the wider community through volunteering, further developing their social, administrative, technical and other skills.

By continuing to use and maintain the building, the Milton Rooms ensures the ongoing sustainability of a Grade II listed building in the heart of a Conservation Area.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and activities and in the planning of future activities

Achievements and performance

Summary of the main achievements of the charity during the year

During 2022/23 our aim to be the foremost Arts Venue in Ryedale run 'by the community for the community' has been furthered with a very varied, eclectic programme.

Despite the challenges of cost-of-living increases, audiences continue to be enthralled and feedback has been extremely positive.

A local survey in early 2023 provided very encouraging comments and indicated that there is an exciting future ahead for the Milton Rooms.

The installation of our new state of the art sound and lighting system has improved the audience experience and been appreciated by visiting performers and technicians, some stating that is beyond what they would expect in a venue of our size. This will continue to do so for years to come.

We now have a good working relationship with NYCC and they have assisted with installation of a new boiler and repointing the front elevation of the building.
We await further works to improve the appearance and security of the building.

Financial Review

The result for the year ending 31st March 2023 shows an overall deficit in year of £79,346. After transfers this comprises a deficit of £1,524 on unrestricted funds and £77,822 on restricted funds and no change to designated funds.

The deficit on unrestricted funds has resulted from several necessary items of one-off expenditure offsetting the otherwise very successful operational surplus this year. This year has seen an increase in overall turnover of around 38% compared to the previous year . The one-off spend includes £13.5k painting; £5.7k fire, safety & electrical work and £3k towards the new boiler.

The deficit on restricted funds reflects the depreciation of the refurbishment cost which has been funded by a grant received from Ryedale District Council. All of this has been spent and capitalised under Fixtures, Fittings and Equipment on the Balance Sheet and is being depreciated over five years, this year representing year two.

The level of **free reserves**, that is those unrestricted funds not tied up in tangible fixed assets, nor held in designated funds, now stands at **£20,078 at 31st March 2023**. This roughly equates to six months' running costs, hence trustees are confident that the charity is operating as a going concern. In addition to this, the trustees have retained £3,000 in designated funds to cover the potential wind down costs in the event of closure and £12,000 in a designated refurbishment provision to provide a contingency fund for the refurbishment and any unexpected breakdowns or repairs. The charity does not have any employed staff hence no redundancy provision is required however the trustees feel that it is prudent to designate some funds for the financial and administrative costs of winding down the charitable company should the need arise.

This brings the cumulative reserves to £341,233, comprising; unrestricted reserves of £29,748; designated reserves of £15,000 and restricted reserves of £296,485. The breakdown of these funds is detailed under note 13 to the accounts; 'Movement of funds'. There are no project funds in deficit at the end of the period.

Plans for the future

Over the coming months we hope to pursue funding for a venue manager and a sound and lighting engineer.

We still have plans to improve our facilities in the bar kitchen area and to encourage its use at 'dry hire' events.

Being a community venue, we wish to further encourage and work closely with our local people and offer the opportunity to display their talent and hone their performance skills.

We will continue to work with our local schools and encourage younger members to join our technical team. Past experience shows that there is a real need for this facility – several of our younger members are now progressing with further study to enable progression in their chosen career.

We hope to continue our relationship with local charity groups, notably that of Acorn Community Care, based in Norton, and to encourage their members to join our volunteer group, to assist in the day to day operation of the Milton Rooms.

We have now built a good relationship with several promotion companies and this will enable us to continue to provide an eclectic range of events in the future.

Our ethos is **'Run by the community for the community'.**

Structure, governance and management

Governing Document	Memorandum and Articles of Association
How the charity is constituted	Charity, Company limited by guarantee
Trustee selection methods	The Articles of Association provide for three organisations to appoint one representative each to the Board of Trustees; Ryedale District Council, Malton Town Council and Norton Town Council. The remaining 10 places are filled by trustees who are elected by the members.

Reference and Administration details

Charity name	The Milton Rooms
Other names the charity is known by	Formerly the Milton Rooms Charitable Trust
Registered Charity number	1162515
Registered Company number	9117039 (England and Wales)
Charity's principal address (& registered office)	Market Place Malton North Yorkshire YO17 7LX
Independent Examiner	Tracy Bramley ACMA CGMA Orchard House 72 Low Moorgate Rillington, Malton North Yorkshire YO17 8JW
Bankers	Virgin Money (formerly Yorkshire Bank) Jubilee House Newcastle upon Tyne NE3 4PL CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling, KENT ME19 4JQ

Names of the Directors (Trustees) who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Ray King	Chair		
Kerry Ennis	Vice-Chair		Malton Town Council
Ann Spencer			Norton Town Council
Chris Buxton			
Barbara Murray			
Susan Milburn			
Dr Susan Hawes			
Martin Sunley			
Margaret Pegg			
Malcolm Kirton			
Christine Gibson		Appointed 10/01/2023	

Company Secretary
Barbara Murray

Trustee's responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Milton Rooms for the purposes of company law) are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information

In accordance with company law, as the company's directors, each of the Board of Trustees certify that so far

- There is no relevant information of which the charity's Independent Examiner is unaware;
- As directors of the company, they have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet)

Declaration

The trustees declare that they have approved the trustees' annual report above.

Signed on behalf of the charity's trustees

R King

Ray King (Chair)

Date

14/11/2023

Independent examiner's report to the trustees of The Milton Rooms

I report on the accounts of: **The Milton Rooms**
for the year ended: **31st March 2023** which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
2 the accounts do not accord with those records
3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Bramley ACMA CGMA
Orchard House
72 Low Moorgate
Rillingto
Malton
North Yorkshire
YO17 8JW

Date 14/11/2023

Statement of Financial Activities for the year ended: 31st March 2023

(incorporating Income & Expenditure account)

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
Income and endowments from:		£	£	£	£	£
Donations and legacies	3.1	939	-	32,409	33,348	471,477
Charitable activities	3.2	118,873	-	-	118,873	62,639
Other trading activities	3.3	2,165	-	-	2,165	560
Investments	3.4	-	-	-	-	-
Other	3.5	140		-	140	21,334
Total income	**3**	**122,117**	**-**	**32,409**	**154,526**	**556,010**
Expenditure on:						
Raising funds	4.1	281	-	-	281	90
Charitable activities	4.2	124,470	-	109,121	233,591	170,019
Total expenditure	**4**	**124,751**	**-**	**109,121**	**233,872**	**170,109**
Net income/(expenditure)		**(2,634)**	**-**	**(76,712)**	**(79,346)**	**385,901**
Transfers between funds		1,110	-	(1,110)	-	-
Net movement in funds		**(1,524)**	**-**	**(77,822)**	**(79,346)**	**385,901**
Total funds brought forward		31,272	15,000	374,307	420,579	34,678
Total funds carried forward		**29,748**	**15,000**	**296,485**	**341,233**	**420,579**

The Milton Rooms
(Charity Registration Number 1162515)

Balance Sheet as at: 31st March 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible assets	8	305,921	376,355
Total Fixed Assets		**305,921**	**376,355**
Current Assets			
Cash at bank and in hand	9	41,366	52,332
Debtors & prepayments	10	11,306	4,351
Stock		2,945	2,627
Total Current Assets		**55,617**	**59,310**
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	11	20,305	15,086
Net Current Assets/(Liabilities)		**35,312**	**44,224**
Current Liabilities: Amounts falling due after more than one year			
Creditors and accruals		-	-
Net Assets/(Liabilities)		**341,233**	**420,579**
Funds of the Charity	13		
Unrestricted Funds		29,748	31,272
Designated Funds		15,000	15,000
Restricted Funds		296,485	374,307
Total Funds Carried Forward	13	**341,233**	**420,579**

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved by the trustees on 14 Nov 2023 and signed on their behalf by:

R King

Date 14/11/2023

Ray King
Chair

Notes to the accounts for the year ended: 31st March 2023

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention. These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Government grants

The charity has received government grants in the reporting period.

Contractual income and performance related grants

In the case of contractual income and performance related grants, income is only recognised once the charity has provided the specified services or performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Notes to the accounts for the year ended: 31st March 2023

2.2 Expenditure and Liabilities

Raising funds
Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities
Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost
The charity made no redundancy payments during the reporting period.

2.3 Assets

Tangible fixed assets for use by the charity
These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost. Depreciation is provided at rates to write off the cost of the asset over a five year period leaving a nil residual value.

Taxation
The company is a registered charity and is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that are resources set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Milton Rooms
(Charity Registration Number 1162515)

Notes to the accounts for the year ended: 31st March 2023

3 Income and endowments

	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
3.1 Donations and legacies	£	£	£	£	£	£
Grants - Ryedale District Council & Town Councils*	225	32,409	32,634		467,592	467,592
Grants - The National Lottery			-			-
Grants - Other			-	1,000		1,000
Donations	714		714	2,885		2,885
	939	**32,409**	**33,348**	**3,885**	**467,592**	**471,477**
3.2 Charitable activities						
Room hire	22,494		22,494	20,524		20,524
Ticket sales	53,479		53,479	16,570		16,570
Bar takings & food sales	33,751		33,751	19,739		19,739
Participants' fees	52		52			-
Income from Licensees	3,595		3,595	3,203		3,203
Other income	5,502		5,502	2,603		2,603
	118,873	**-**	**118,873**	**62,639**	**-**	**62,639**
3.3 Other trading activities						
Fundraising events	2,165		2,165	560		560
	2,165	**-**	**2,165**	**560**	**-**	**560**
3.4 Investments						
Bank interest received			-			-
	-	-	-	-	-	-
3.5 Other						-
Local Restrictions Support Grants*			-	5,334		5,334
Restart Grant Scheme*			-	16,000		16,000
Gain on disposal of fixed asset	140		140			-
	140	**-**	**140**	**21,334**	**-**	**21,334**
Total income	**122,117**	**32,409**	**154,526**	**88,418**	**467,592**	**556,010**

* reflects government grants received this year, totalling £ 32,634 (2022: £488,926)

Notes to the accounts for the year ended: 31st March 2023

4 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds	Restricted funds	Total 2022 £
4.1 Raising funds						
Fundraising expenses	281		281	90		90
	281	**-**	**281**	**90**	**-**	**90**
4.2 Charitable activities						
Production costs & licensing	44,673		44,673	14,176		14,176
Sound/Stage equipment	721		721			-
Bar & catering purchases	12,774		12,774	8,837		8,837
Bar & kitchen equipment	1,465		1,465	3,544		3,544
Repairs, inspections & renewals	17,247	10,000	27,247	4,593		4,593
Grant funded spend			-			-
Rates & water	384		384	626		626
Electricity & gas	11,688		11,688	7,078		7,078
Insurance	2,294		2,294	3,099		3,099
Office costs (computer, IT, printing & stationery)	1,775		1,775	3,584		3,584
New website			-	9,120		9,120
Cleaning/caretaking & consumables	10,947		10,947	7,822		7,822
Waste removal	549		549	230		230
Health & safety	2,003		2,003	6		6
Marketing, advertising & promotion	5,385		5,385	3,720		3,720
Telephone & internet	933		933	434		434
Professional fees & survey	23		23	2,233		2,233
Bank & credit card charges	1,811		1,811	1,730		1,730
Accounting services	3,400		3,400	4,264		4,264
Independent examination	550		550	550		550
Depreciation	3,223	99,121	102,344	570	93,519	94,089
General equipment/furniture	1,295		1,295			
Sundry expenses	1,330		1,330	284		284
	124,470	**109,121**	**233,591**	**76,500**	**93,519**	**170,019**
Total expenditure	**124,751**	**109,121**	**233,872**	**76,590**	**93,519**	**170,109**

Notes to the accounts for the year ended: **31st March 2023**

5 Fees for examination of the accounts

	2023	2022
	£	£
Independent Examiner's fees for reporting on the accounts	550	550
Accountancy services paid to the Independent Examiner	3,400	4,264

6 Staff costs and emoluments

	2023	2022
	£	£
Gross salaries	-	-
Employers National Insurance		
Pension Contributions	-	-
	-	-
Average number of employees (headcount)	-	-

No employee received remuneration in excess of £60,000 (2022: Nil)

The total employee benefits of the key management personnel of the charity were Nil (2022: Nil).

7 Defined contribution pension scheme

When applicable, the charity operates a defined contribution pension scheme via NEST. There has been no staff employed this year hence no contributions payable by the charity to the scheme (2022: Nil).

8 Fixed assets

Tangible fixed assets	Fixtures, Fittings & Equipment	Total
	£	£
Cost or valuation		
At 1st April 2022	470,444	470,444
Additions in year	33,020	33,020
Disposals in year	(2,220)	(2,220)
At 31st March 2023	**501,244**	**501,244**
Depreciation	£	£
At 1st April 2022	94,089	94,089
Charge for the year	102,344	102,344
Eliminated on disposals	(1,110)	(1,110)
At 31st March 2023	**195,323**	**195,323**
Net Book Value	£	£
At 31st March 2023	**305,921**	**305,921**
At 31st March 2022	**376,355**	**376,355**

9 Cash at bank and in hand

	Total 2023	Total 2022
	£	£
Current bank account	40,586	50,710
Additional bank account	-	783
Cash in hand	50	50
Floats	730	789
	41,366	**52,332**

Notes to the accounts for the year ended: **31st March 2023**

10 Debtors and prepayments

Debtors and prepayments	2023 £	2022 £
Trade debtors	7,551	1,304
Prepayments and accrued income	3,755	3,047
	11,306	**4,351**

11 Creditors and accruals

Analysis of creditors falling due within one year	2023 £	2022 £
Trade creditors	7,000	2,224
Accruals & deferred income	13,305	12,862
	20,305	**15,086**

12 Contingent Liabilities

The charity has no contingent liabilities at 31 March 2023 (2022: None).

13 Movement of funds

13.1 Movement of major funds

2023 Fund name	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds	31,272	122,117	124,751	1,110	29,748
	31,272	**122,117**	**124,751**	**1,110**	**29,748**
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	12,000				12,000
	15,000	**-**	**-**	**-**	**15,000**
Restricted Funds					
Musical Memories	234	-	-	-	234
Ryedale District Council Refurbishment grant	374,073	32,409	109,121	(1,110)	296,251
	374,073	32,409	109,121	(1,110)	296,251
Total Restricted funds	**374,307**	**32,409**	**109,121**	**(1,110)**	**296,485**
Total Funds	**420,579**	**154,526**	**233,872**	**-**	**341,233**

Transfers between funds

From	To	Reason	£ Amount
Restricted	Unrestricted	Transfer of scaffolding tower at net book value to sell	1,110
			1,110

Notes to the accounts for the year ended: **31st March 2023**

2022 Fund name	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds	20,529	88,418	76,590	(1,085)	31,272
	20,529	**88,418**	**76,590**	**(1,085)**	**31,272**
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	10,915			1,085	12,000
	13,915	**-**	**-**	**1,085**	**15,000**
Restricted Funds					
Musical Memories	234	-			234
Ryedale District Council Refurbishment grant		467,592	93,519		374,073
	-	467,592	93,519	-	374,073
Total Restricted funds	**234**	**467,592**	**93,519**	**-**	**374,307**
Total Funds	**34,678**	**556,010**	**170,109**	**-**	**420,579**

Transfers between funds

From	To	Reason	£ Amount
Unrestricted	Designated	To increase the refurbishment contingency	1,085
			1,085

13.2 Details of Funds Held

Unrestricted Funds
The unrestricted funds represent the funds available for the general purposes of The Milton Rooms.

Designated Funds - Wind down provision
Reflect funds set aside from unrestricted funds to cover the potential wind down costs in the event of closure.

Designated Funds - Refurbishment
A designated fund to establish a contingency provision for the new refurbishment program.

Restricted Funds
The current restricted funds are only available for the purposes specified for each fund, which are:

Musical Memories
Balance of funds on project providing singing workshops directed at isolated and elderly people.

Refurbishment program
Reflects capital funding provided by Ryedale District Council to refurbish the building and upgrade facilities. The funding is fully spent each year however, as the spend represents capital funding, it is being depreciated over 5 years, hence the balance remaining shows the remaining depreciation.

Notes to the accounts for the year ended: 31st March 2023

14 Net assets between funds

Balances at 31st March 2023	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Fixed assets	9,670		296,251	305,921
Current assets	40,383	15,000	234	55,617
Current liabilities	(20,305)	-	-	(20,305)
	29,748	**15,000**	**296,485**	**341,233**

Balances at 31st March 2022	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
	£	£	£	£
Fixed assets	2,282		374,073	376,355
Current assets	44,076	15,000	234	59,310
Current liabilities	(15,086)	-	-	(15,086)
	31,272	**15,000**	**374,307**	**420,579**

15 Transactions with trustees and related parties

None of the trustees have received payment for services during the year (2022: Nil) nor reimbursement for travel expenses (2022: Nil)

There have been no related party transactions in the reporting period.

16 Control

In the opinion of the trustees, no one party controlled the company in the year.

THE MILTON ROOMS

England & Wales - Charity number 1162515

Accounts

The Milton Rooms

(A Company Charity limited by guarantee)

(Charity Registration Number 1162515)

(Registered Company Number 09117039)

Annual Report & Financial Statements

for the year ended

31st March 2022

The Milton Rooms

(A Company Charity limited by guarantee)

Contents

Index	Page
Directors (Trustees) Annual Report	1
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

Directors' Report (incorporating the Trustees' Annual Report)

For the year ended: **31st March 2022**

The Board of Trustees, who are also the directors of the charity for the purposes of company law, present their annual report and financial statements for the year ended 31st March 2022.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the charity are:

a) to provide facilities, in the interests of social welfare, for recreation or other leisure occupation for the benefit of inhabitants of the area of benefit who have need of such facilities by reason of youth, age, infirmity, disability, financial hardship or social and economic circumstances, or the public at large, with the object of improving their condition of life;
b) to advance the education of the public in the area of benefit, and in particular, but without limitation, by the provision of an Arts Centre for visual and performing arts;
c) to preserve whatever of the historical, architectural and constructional heritage of the town of Malton that is of particular beauty or historical, architectural or constructional interest, and in particular, but without limitation, the buildings known as the "Milton Rooms".

Summary of the main activities undertaken for the public benefit in relation to these objects

The Milton Rooms provides both a broad range of events with a programme that is designed to appeal across the Community and an important hub that the Community can use to host their own events.

The Milton Rooms offers opportunities for people to engage with the wider community through volunteering, further developing their social, administrative, technical and other skills.

By continuing to use and maintain the building, the Milton Rooms ensures the ongoing sustainability of a Grade II listed building in the heart of a Conservation Area.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and activities and in the planning of future activities

Achievements and performance

Summary of the main achievements of the charity during the year

Similar to all other venues and community centres 2021/22 was a difficult year for the Milton Rooms due to the recovery from the Coronavirus pandemic, as audiences are still reticent to come out and compounded by the increase of the cost of the living.

We are pleased to report we have an enhanced board of trustees with more valuable business as well as relevant theatrical experience, plus a designated volunteer Venue Manager and we are all pushing the venue forward.

The performances and events we have held this year have been successful and received very positive feedback from the public that attended.

During this period we have been able to upgrade and purchase new computers for the office and created a completely new website which went live May 2022.

Our main achievement this year was that the trustees vision and plans for the venue, as well as our 'can do attitude' instilled enough confidence in (RDC) the officers and councillors to grant £500k funding for the refurbishment of all the toilets meaning we now comply with accessibility for the disabled and installed a lift to achieve this to our basement facilities. The funding will also enable the complete refurbishment of the theatre technology and infrastructure, moving the venue into the digital 21st Century. This should all be installed and up and running by the end of August 2022.

Financial Review

The results for the year ending 31st March 2022 show an overall surplus in year of £385,901. After transfers this comprises a surplus of £10,743 on unrestricted funds; a surplus of £374,073 on restricted funds and an increase of £1,085 to designated funds.

The surplus on unrestricted funds reflects the increased activity this year in all areas plus help from the government in the form of support grants and a restart grant. This has allowed the Milton Rooms to rebrand and commission a new website plus purchase new bar and kitchen equipment.

The surplus on restricted funds reflects the receipt of a refurbishment grant from Ryedale District Council totalling £467,592. All of this has been spent and capitalised under Fixtures, Fittings and Equipment on the Balance Sheet and is being depreciated over five years, the current year representing year one.

The level of **free reserves**, that is those unrestricted funds not tied up in tangible fixed assets, nor held in designated funds, now stands at **£28,990 at 31st March 2022**. This is an improvement on the position at the end of the previous year and roughly equates to six months' running costs, hence trustees are confident that the charity is operating as a going concern. In addition to this, the trustees have retained £3,000 in designated funds to cover the potential wind down costs in the event of closure and increased the designated refurbishment provision to £12,000 to provide a contingency fund for the refurbishment and any unexpected breakdowns or repairs. The charity does not have any employed staff hence no redundancy provision is required however the trustees feel that it is prudent to designate some funds for the financial and administrative costs of winding down the charitable company should the need arise.

This brings the cumulative reserves to £420,579, comprising; unrestricted reserves of £31,272; designated reserves of £15,000 and restricted reserves of £374,307. The breakdown of these funds is detailed under note 13 to the accounts; 'Movement of funds'. There are no project funds in deficit at the end of the period.

Plans for the future

During this year it is our intention to apply for National funding to complete phase 2 of our refurbishment which will include the kitchen to be upgraded to allow outside caterers a useable space to cater for functions. It is also our intention to extend the lighting system within the Milton Rooms and to also include the exterior, which will make the drab corner of the market place into a stunning attraction. This would enable the building to change colour, e.g. blue for the NHS or offering the facility for a "Son et Lumiere" for the Museum to depict historical exhibitions of the town by using a state of the art data projector. The projector would be used inside to decrease the use of fixed scenery for theatre productions. Plus the National funding would be used to enhance the Assembly Rooms to enable this area to be used as a revenue stream for weddings and family functions.

It is still our plan to use the Studio bar to open independently of any performance and thereby supply another income stream.

The state of the art sound and lighting system will broaden our appeal not only to the bands and performers we will be able to attract to 'play' at the Milton Rooms but will greatly enhance the customer experience. It will also enable us to work more closely with groups such as Ryedale Special families as we will be able to offer multi sensory shows that will cater more for children and young adults with severe disabilities, as well assisting us on various performances for the sight impaired.

The new enhanced sound system will also encourage hire and use of the venue for large meetings, conferences and lectures.

We have already offered 'tech' training facilities and are working with local schools' pupils to be able to work towards BTEC qualifications levels 2 & 3 in Production Arts. Plus, we have young people volunteering as part of their Duke of Edinburgh Awards scheme, for which all trustees will be DBS checked and certificated, adding strength to our Safeguarding Policy.

We have been able to link with the Ukrainian refugees who have been accommodated in Ryedale, 27 families, by opening as a drop-in café and hope to expand our activities to support integration events.

The aim of all the planned renovations is to upgrade the Milton Rooms into a sustainable fit for purpose community venue for Malton and the whole of Ryedale. We will offer a wide and diverse programme to suit all ages and tastes with a mix of both professional and amateur performances and events.

Our ethos is **'Run by the community for the community'.**

Structure, governance and management

Governing Document	Memorandum and Articles of Association
How the charity is constituted	Charity, Company limited by guarantee
Trustee selection methods	The Articles of Association provide for three organisations to appoint one representative each to the Board of Trustees; Ryedale District Council, Malton Town Council and Norton Town Council. The remaining 10 places are filled by trustees who are elected by the members.

Reference and Administration details

Charity name	The Milton Rooms
Other names the charity is known by	Formerly the Milton Rooms Charitable Trust
Registered Charity number	1162515
Registered Company number	9117039 (England and Wales)
Charity's principal address (& registered office)	Market Place Malton North Yorkshire YO17 7LX
Independent Examiner	Tracy Bramley ACMA CGMA Orchard House 72 Low Moorgate Rillington, Malton North Yorkshire YO17 8JW

Bankers

Virgin Money (formerly Yorkshire Bank) Jubilee House Newcastle upon Tyne NE3 4PL	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling, KENT ME19 4JQ

Names of the Directors (Trustees) who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Ray King	Chair		
Kerry Ennis	Vice-Chair		Malton Town Council
Ann Spencer			Norton Town Council
Chris Buxton			
Barbara Murray			
Susan Milburn			
Dr Susan Hawes			
Martin Sunley			
Margaret Pegg			
Nathan Garbutt Moore		Resigned 04/01/2022	
Malcolm Kirton		Appointed 10/08/2021	

Company Secretary

Barbara Murray

Trustee's responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Milton Rooms for the purposes of company law) are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information

In accordance with company law, as the company's directors, each of the Board of Trustees certify that so far

- There is no relevant information of which the charity's Independent Examiner is unaware;
- As directors of the company, they have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet)

Declaration

The trustees declare that they have approved the trustees' annual report above.

Signed on behalf of the charity's trustees

R King

Ray King (Chair)

Date

26/7/2022

Independent examiner's report to the trustees of The Milton Rooms

I report on the accounts of: **The Milton Rooms**
for the year ended: **31st March 2022** which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
2 the accounts do not accord with those records
3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracy Bramley ACMA CGMA **Date** 26/7/22
Orchard House
72 Low Moorgate
Rillingto
Malton
North Yorkshire
YO17 8JW

The Milton Rooms
(Charity Registration Number 1162515)

Statement of Financial Activities for the year ended: 31st March 2022

(incorporating Income & Expenditure account)

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2022	Total 2021
Income and endowments from:		£	£	£	£	£
Donations and legacies	3.1	3,885	-	467,592	471,477	18,009
Charitable activities	3.2	62,639	-	-	62,639	8,859
Other trading activities	3.3	560	-	-	560	-
Investments	3.4	-	-	-	-	-
Other	3.5	21,334		-	21,334	38,862
Total income	**3**	**88,418**	**-**	**467,592**	**556,010**	**65,730**
Expenditure on:						
Raising funds	4.1	90	-	-	90	-
Charitable activities	4.2	76,500	-	93,519	170,019	47,255
Total expenditure	**4**	**76,590**	**-**	**93,519**	**170,109**	**47,255**
Net income/(expenditure)		**11,828**	**-**	**374,073**	**385,901**	**18,475**
Transfers between funds		(1,085)	1,085	-	-	-
Net movement in funds		**10,743**	**1,085**	**374,073**	**385,901**	**18,475**
Total funds brought forward		20,529	13,915	234	34,678	16,203
Total funds carried forward		**31,272**	**15,000**	**374,307**	**420,579**	**34,678**

The Milton Rooms
(Charity Registration Number 1162515)

Balance Sheet as at: 31st March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	8	376,355	-
Total Fixed Assets		**376,355**	**-**
Current Assets			
Cash at bank and in hand	9	52,332	36,600
Debtors & prepayments	10	4,351	1,591
Stock		2,627	938
Total Current Assets		**59,310**	**39,129**
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	11	15,086	4,451
Net Current Assets/(Liabilities)		**44,224**	**34,678**
Current Liabilities: Amounts falling due after more than one year			
Creditors and accruals		-	-
Net Assets/(Liabilities)		**420,579**	**34,678**
Funds of the Charity	13		
Unrestricted Funds		31,272	20,529
Designated Funds		15,000	13,915
Restricted Funds		374,307	234
Total Funds Carried Forward	13	**420,579**	**34,678**

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved by the trustees on 26 JULY 2022 and signed on their behalf by:

R King

Ray King
Chair

Date 26/7/2022

Notes to the accounts for the year ended: 31st March 2022

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention. These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Government grants

The charity has received government grants in the reporting period.

Contractual income and performance related grants

In the case of contractual income and performance related grants, income is only recognised once the charity has provided the specified services or performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Notes to the accounts for the year ended: 31st March 2022

2.2 Expenditure and Liabilities

Raising funds
Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities
Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost
The charity made no redundancy payments during the reporting period.

2.3 Assets

Tangible fixed assets for use by the charity
These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost. Depreciation is provided at rates to write off the cost of the asset over a five year period leaving a nil residual value.

Taxation
The company is a registered charity and is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that are resources set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Milton Rooms
(Charity Registration Number 1162515)

Notes to the accounts for the year ended: 31st March 2022

3 Income and endowments

	Unrestricted funds	Restricted funds	Total 2022	Unrestricted funds	Restricted funds	Total 2021
3.1 Donations and legacies	£	£	£	£	£	£
Grants - Ryedale District Council & Town Councils*		467,592	467,592	2,450	1,044	3,494
Grants - The National Lottery			-		5,850	5,850
Grants - Other	1,000		1,000	4,750		4,750
Donations	2,885		2,885	3,915		3,915
	3,885	**467,592**	**471,477**	**11,115**	**6,894**	**18,009**
3.2 Charitable activities						
Room hire	20,524		20,524	3,126		3,126
Ticket sales	16,570		16,570	1,637		1,637
Bar takings & food sales	19,739		19,739	2,391		2,391
Participants' fees			-	39		39
Income from Licensees	3,203		3,203	1,094		1,094
Other income	2,603		2,603	572		572
	62,639	**-**	**62,639**	**8,859**	**-**	**8,859**
3.3 Other trading activities						
Fundraising events	560		560			-
	560	**-**	**560**	**-**	**-**	**-**
3.4 Investments						
Bank interest received			-			-
	-	**-**	**-**	**-**	**-**	**-**
3.5 Other						-
Local Restrictions Support Grants*	5,334		5,334	6,860		6,860
Coronavirus Retail, Hospitality & Leisure Grants*			-	32,002		32,002
Restart Grant Scheme*	16,000		16,000			-
	21,334	**-**	**21,334**	**38,862**	**-**	**38,862**
Total income	**88,418**	**467,592**	**556,010**	**58,836**	**6,894**	**65,730**

* reflects government grants received this year, totalling £ 488,926 (2021: £42,356)

Notes to the accounts for the year ended: 31st March 2022

4 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds	Restricted funds	Total 2021 £
4.1 Raising funds						
Fundraising expenses	90		90			-
	90	**-**	**90**	**-**	**-**	**-**
4.2 Charitable activities						
Production costs & licensing	14,176		14,176	1,685		1,685
Stage repairs			-	2,010		2,010
Bar & catering purchases	8,837		8,837	1,367		1,367
Bar & kitchen equipment	3,544		3,544			-
Repairs, inspections & renewals	4,593		4,593	3,943		3,943
Grant funded spend			-		1,044	1,044
Rates, refuse & water	626		626	890		890
Electricity & gas	7,078		7,078	6,872		6,872
Insurance	3,099		3,099	3,078		3,078
Office costs (computer, IT, printing & stationery)	3,584		3,584	425		425
New website	9,120		9,120			-
Cleaning/caretaking & consumables	7,822		7,822	2,944		2,944
Waste removal	230		230	229		229
Health & safety	6		6	1,354		1,354
Marketing, advertising & promotion	3,720		3,720	726		726
Telephone & internet	434		434	1,355		1,355
Professional fees & survey	2,233		2,233	113		113
Bank & credit card charges	1,730		1,730	1,303		1,303
Accounting services	4,264		4,264	3,488		3,488
Independent examination	550		550	550		550
Venue Manager Fees			-	7,605	5,850	13,455
Provision for doubtful debts			-	127		127
Depreciation	570	93,519	94,089			-
Sundry expenses	284		284	297		297
	76,500	**93,519**	**170,019**	**40,361**	**6,894**	**47,255**
Total expenditure	**76,590**	**93,519**	**170,109**	**40,361**	**6,894**	**47,255**

Notes to the accounts for the year ended: 31st March 2022

5 Fees for examination of the accounts

	2022	2021
	£	£
Independent Examiner's fees for reporting on the accounts	550	550
Accountancy services paid to the Independent Examiner	4,264	3,488

6 Staff costs and emoluments

	2022	2021
	£	£
Gross salaries	-	-
Employers National Insurance		
Pension Contributions	-	-
	-	-
Average number of employees (headcount)	-	-

No employee received remuneration in excess of £60,000 (2021: Nil)

The total employee benefits of the key management personnel of the charity were Nil (2021: Nil).

7 Defined contribution pension scheme

When applicable, the charity operates a defined contribution pension scheme via NEST. There has been no staff employed this year hence no contributions payable by the charity to the scheme (2021: Nil).

8 Fixed assets

Tangible fixed assets	Fixtures, Fittings & Equipment	Total
	£	£
Cost or valuation		
At 1st April 2021	-	-
Additions in year	470,444	470,444
Disposals in year	-	-
At 31st March 2022	**470,444**	**470,444**
Depreciation	£	£
At 1st April 2021	-	-
Charge for the year	94,089	94,089
At 31st March 2022	**94,089**	**94,089**
Net Book Value	£	£
At 31st March 2022	**376,355**	**376,355**
At 31st March 2021	-	-

9 Cash at bank and in hand

	Total 2022	Total 2021
	£	£
Current bank account	50,710	35,142
Additional bank account	783	871
Cash in hand	50	17
Floats	789	570
	52,332	**36,600**

Notes to the accounts for the year ended: 31st March 2022

10 Debtors and prepayments

Debtors and prepayments	2022 £	2021 £
Trade debtors	1,304	1,483
Prepayments and accrued income	3,047	108
	4,351	**1,591**

11 Creditors and accruals

Analysis of creditors falling due within one year	2022 £	2021 £
Trade creditors	2,224	383
Accruals & deferred income	12,862	4,068
	15,086	**4,451**

12 Contingent Liabilities

The charity has no contingent liabilities at 31 March 2022 (2021: None).

13 Movement of funds

13.1 Movement of major funds

2022 Fund name	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds	20,529	88,418	76,590	(1,085)	31,272
	20,529	**88,418**	**76,590**	**(1,085)**	**31,272**
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	10,915			1,085	12,000
	13,915	**-**	**-**	**1,085**	**15,000**
Restricted Funds					
Musical Memories	234	-	-	-	234
Ryedale District Council Refurbishment grant	-	467,592	93,519		374,073
	-	467,592	93,519	-	374,073
Total Restricted funds	**234**	**467,592**	**93,519**	**-**	**374,307**
Total Funds	**34,678**	**556,010**	**170,109**	**-**	**420,579**

Transfers between funds

From	To	Reason	£ Amount
Unrestricted	Designated	To increase the refurbishment contingency	1,085
			1,085

The Milton Rooms
(Charity Registration Number 1162515)

Notes to the accounts for the year ended: 31st March 2022

2021	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
Fund name	£	£	£	£	£
Unrestricted Funds	12,054	58,836	40,361	(10,000)	20,529
	12,054	**58,836**	**40,361**	**(10,000)**	**20,529**
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	-			10,915	10,915
	3,000	**-**	**-**	**10,915**	**13,915**
Restricted Funds					
Capital Fund	540	-	-	(540)	-
Musical Memories	234	-			234
Toilets Refurbishment	361	-	-	(361)	-
Assembly Rooms Refurbishment	14	-		(14)	-
CCTV extension					
Ryedale District Council		1,044			
	-	1,044	1,044		-
COVID-19 grant					
The National Lottery		5,850			
	-	5,850	5,850		-
Total Restricted funds	**1,149**	**6,894**	**6,894**	**(915)**	**234**
Total Funds	**16,203**	**65,730**	**47,255**	**-**	**34,678**

Transfers between funds

From	To	Reason	£ Amount
Restricted	Designated	Transfer small remaining balances on previous capital/refurb projects plus fundraising income for toilet refurb to new refurbishment fund	915
Unrestricted	Designated	Transfer to establish a contingency provision for the new refurbishment program	10,000
			10,915

Notes to the accounts for the year ended: **31st March 2022**

13.2 Details of Funds Held

Unrestricted Funds
The unrestricted funds represent the funds available for the general purposes of The Milton Rooms.

Designated Funds - Wind down provision
Reflect funds set aside from unrestricted funds to cover the potential wind down costs in the event of closure.

Designated Funds - Refurbishment
A designated fund to establish a contingency provision for the new refurbishment program.

Restricted Funds
The current restricted funds are only available for the purposes specified for each fund, which are:

Musical Memories
Balance of funds on project providing singing workshops directed at isolated and elderly people.

Refurbishment program

Capital funding provided by Ryedale District Council to refurbish the building and upgrade facilities.

14 Net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
Balances at 31st March 2022	£	£	£	£
Fixed assets	2,282		374,073	376,355
Current assets	44,076	15,000	234	59,310
Current liabilities	(15,086)	-	-	(15,086)
	31,272	**15,000**	**374,307**	**420,579**

Net assets between funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021
Balances at 31st March 2021	£	£	£	£
Fixed assets				-
Current assets	23,164	13,915	2,050	39,129
Current liabilities	(2,635)	-	(1,816)	(4,451)
	20,529	**13,915**	**234**	**34,678**

15 Transactions with trustees and related parties

None of the trustees have received payment for services during the year (2021: Nil) nor reimbursement for travel expenses (2021: Nil)

There have been no related party transactions in the reporting period.

16 Control

In the opinion of the trustees, no one party controlled the company in the year.

THE MILTON ROOMS

England & Wales - Charity number 1162515

Accounts

The Milton Rooms

(A Company Charity limited by guarantee)

(Charity Registration Number 1162515)

(Registered Company Number 09117039)

Annual Report & Financial Statements

for the year ended

31st March 2021

The Milton Rooms

(A Company Charity limited by guarantee)

Contents

Index	Page
Directors (Trustees) Annual Report	1
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

Directors' Report (incorporating the Trustees' Annual Report)

For the year ended: **31st March 2021**

The Board of Trustees, who are also the directors of the charity for the purposes of company law, present their annual report and financial statements for the year ended 31st March 2021.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objectives of the charity are:

a) to provide facilities, in the interests of social welfare, for recreation or other leisure occupation for the benefit of inhabitants of the area of benefit who have need of such facilities by reason of youth, age, infirmity, disability, financial hardship or social and economic circumstances, or the public at large, with the object of improving their condition of life;
b) to advance the education of the public in the area of benefit, and in particular, but without limitation, by the provision of an Arts Centre for visual and performing arts;
c) to preserve whatever of the historical, architectural and constructional heritage of the town of Malton that is of particular beauty or historical, architectural or constructional interest, and in particular, but without limitation, the buildings known as the "Milton Rooms".

Summary of the main activities undertaken for the public benefit in relation to these objects

The Milton Rooms provides both a broad range of events with a programme that is designed to appeal across the Community and an important hub that the Community can use to host their own events.

The Milton Rooms offers opportunities for people to engage with the wider community through volunteering, further developing their social, administrative, technical and other skills.

By continuing to use and maintain the building, the Milton Rooms ensures the ongoing sustainability of a Grade II listed building in the heart of a Conservation Area.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and activities and in the planning of future activities

Achievements and performance

Summary of the main achievements of the charity during the year

Similar to all other venues and community centres 2020/21 was a difficult year for the Milton Rooms due to the Coronavirus pandemic, the subsequent government orders to close and limited numbers due to social distancing when allowed to open.

However, we are pleased to report we have a new enhanced board of trustees with more valuable business as well as relevant theatrical experience, and a self funded venue Manager now complements the team.

The fresh approach and enthusiasm from the trustees as well as a warm welcome to all enquiries has also resulted in an increase in new volunteers, including people with useful skills in design and marketing.

Periods of lockdown were actively spent updating all H&S and safeguarding policies as well as general maintenance, decorating and cleaning of the venue. Having achieved the 'Visit Britain We're Good to Go' Industry Standard we continued to monitor and update our Covid-19 risk assessments so that we were ready to open as soon as restrictions allowed.

The performances and events we did hold were successful and received very positive feedback from the public that attended.

During periods that venues were allowed to open, the Milton Rooms was able, due to its size to offer space to local community groups who otherwise would not have been able to meet under the social distancing restrictions. These included Kirkham Henry Performing Arts Centre who used the venue as a second campus to enable their children's classes to be taught, Swinton brass band, Craft and Chat as well as the Malton Museum and the Lions AGM's, plus Ryedale District Council meetings.

Our main achievement this year was that the trustees vision and plans for the venue, as well as our 'can do attitude' instilled enough confidence in the officers and councillors of Ryedale District Council that they awarded the Milton Rooms a grant of £193,000, plus a further ring fenced £307, 000 for a programme of renovation and enhancement works.

Financial Review

The results for the year ending 31st March 2021 show an overall surplus in year of £18,475. After transfers this comprises a surplus of £8,475 on unrestricted funds; a deficit of £915 on restricted funds and a surplus of £10,915 on designated funds. The latter reflecting the newly established refurbishment contingency provision.

The level of **free reserves**, that is those unrestricted funds not tied up in tangible fixed assets, nor held in designated funds, now stands at **£20,529 at 31st March 2021**. This is an improvement on the position at the end of the previous year and roughly equates to six months' running costs (based on 2019/20 accounts and excluding the Venue Manager Fees), hence trustees are confident that the charity is operating as a going concern. In addition to this, the trustees have retained £3,000 in designated funds to cover the potential wind down costs in the event of closure and established a new designated refurbishment provision of £10,915 to provide a contingency fund for the imminent premises alterations and any unexpected breakdowns or repairs. The charity does not have any employed staff hence no redundancy provision is required however the trustees feel that it is prudent to designate some funds for the financial and administrative costs of winding down the charitable company should the need arise.

This brings the cumulative reserves to £34,678, comprising; unrestricted reserves of £20,529; designated reserves of £13,915 and restricted reserves of £234. The breakdown of these funds is detailed under note 12 to the accounts; 'Movement of funds'. There are no project funds in deficit at the end of the period.

Plans for the future

In the short term we will be starting our first phase of works that will include complete renovation of both the main hall and the Studio Bar toilet facilities. A new lift will be installed in the foyer to allow access to a unisex disabled toilet with baby changing facilities.

The kitchen will be upgraded to allow outside caterers a useable space to cater for functions.

The Studio bar will be enhanced to allow it to open independently of any performance and thereby supply another income stream.

Infrastructure will be put in place to allow the upgrade of sound and lighting in the second phase of renovation and will include a new infrared hearing loop.

A state of the art sound and lighting system will broaden our appeal not only to the bands and performers we will be able to attract to 'play' at the Milton Rooms but will greatly enhance the customer experience. It will also enable us to work more closely with groups such as Ryedale Special families as we will be able to offer multi sensory shows that will cater more for children and young adults with severe disabilities, as well assisting us on various performances for the sight impaired.

The new enhanced sound system will also encourage hire and use of the venue for large meetings, conferences and lectures.

We will also be able to offer 'tech' training facilities and are already in conversation with local schools about pupils being able to work towards BTEC qualifications levels 2 & 3 in Production Arts. Plus, we have young people volunteering as part of their Duke of Edinburgh Awards scheme, for which all trustees will be DBS checked and certificated, adding strength to our Safeguarding Policy.

We intend to seek national grant funding to extend the lighting system within the Milton Rooms and to also include the exterior, which will make the drab corner of the market place into a stunning attraction. This would enable the building to change colour, e.g. blue for the NHS or offering the facility for a "Son et Lumiere" for the Museum to depict historical exhibitions of the town by using a state of the art data projector. The projector would be used inside to decrease the use of fixed scenery for theatre productions.

The aim of all the planned renovations is to upgrade the Milton Rooms into a sustainable fit for purpose community venue for Malton and the whole of Ryedale. We will offer a wide and diverse programme to suit all ages and tastes with a mix of both professional and amateur performances and events.

Our ethos is **'Run by the community for the community'.**

Structure, governance and management

Governing Document	Memorandum and Articles of Association
How the charity is constituted	Charity, Company limited by guarantee
Trustee selection methods	The Articles of Association provide for three organisations to appoint one representative each to the Board of Trustees; Ryedale District Council, Malton Town Council and Norton Town Council. The remaining 10 places are filled by trustees who are elected by the members.

Reference and Administration details

Charity name	The Milton Rooms
Other names the charity is known by	Formerly the Milton Rooms Charitable Trust
Registered Charity number	1162515
Registered Company number	9117039 (England and Wales)
Charity's principal address (& registered office)	Market Place Malton North Yorkshire YO17 7LX
Independent Examiner	Tracy Bramley ACMA CGMA Orchard House 72 Low Moorgate Rillington Malton North Yorkshire YO17 8JW
Bankers	Virgin Money (formerly Yorkshire Bank) Jubilee House Newcastle upon Tyne NE3 4PL CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling, KENT ME19 4JQ

Names of the Directors (Trustees) who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Paul John Andrews	Chair (to 14/8/20)	Resigned 14/8/20	Malton Town Council
Ray King	Chair (from 18/8/20)	Appointed 13/7/20	
Kerry Ennis	Vice-Chair	Appointed 18/8/20	Malton Town Council
Ann Spencer			Norton Town Council
Chris Buxton			
Simon Thackray		Resigned 16/6/20	
Barbara Murray		Appointed 28/9/20	
Susan Milburn		Appointed 28/9/20	
Dr Susan Hawes		Appointed 28/9/20	
Martin Sunley		Appointed 28/9/20	
Margaret Pegg		Appointed 28/9/20	
Nathan Garbutt Moore		Appointed 10/12/20	

Company Secretary

Paul John Andrews (to 14/8/20)
Barbara Murray (from 28/9/20)

Trustee's responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Milton Rooms for the purposes of company law) are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information

In accordance with company law, as the company's directors, each of the Board of Trustees certify that so far

- There is no relevant information of which the charity's Independent Examiner is unaware;
- As directors of the company, they have taken the necessary steps to be aware of the information, which would be relevant for independent examination purposes and have communicated them to the Independent Examiner.

Exemptions

The trustees have taken advantage of the exemption available to small companies, including the audit exemption (as detailed on the balance sheet)

Declaration

The trustees declare that they have approved the trustees' annual report above.

Signed on behalf of the charity's trustees

R King

Ray King (Chair)

Date

14/9/2021

Independent Examiner's Report

I report on the accounts of: **The Milton Rooms**

for the year ended **31st March 2021** which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the "2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tracy Bramley ACMA CGMA
Orchard House
72 Low Moorgate
Rillington
Malton
North Yorkshire
YO17 8JW

Date: 14/9/21

The Milton Rooms
(Charity Registration Number 1162515)

Statement of Financial Activities for the year ended: 31st March 2021

(incorporating Income & Expenditure account)

	Note	Unrestricted funds	Designated funds	Restricted funds	Total 2021	Total 2020
Income and endowments from:		£	£	£	£	£
Donations and legacies	3.1	11,115	-	6,894	18,009	15,749
Charitable activities	3.2	8,859	-	-	8,859	80,613
Other trading activities	3.3	-	-	-	-	1,000
Investments	3.4	-	-	-	-	-
Other	3.5	38,862		-	38,862	-
Total income	**3**	**58,836**	**-**	**6,894**	**65,730**	**97,362**
Expenditure on:						
Charitable activities	4.1	40,361	-	6,894	47,255	99,673
Total expenditure	**4**	**40,361**	**-**	**6,894**	**47,255**	**99,673**
Net income/(expenditure)		**18,475**	**-**	**-**	**18,475**	**(2,311)**
Transfers between funds		(10,000)	10,915	(915)	-	-
Net movement in funds		**8,475**	**10,915**	**(915)**	**18,475**	**(2,311)**
Total funds brought forward		12,054	3,000	1,149	16,203	18,514
Total funds carried forward		**20,529**	**13,915**	**234**	**34,678**	**16,203**

The Milton Rooms
(Charity Registration Number 1162515)

Balance Sheet as at: 31st March 2021

	Note	2021 £	2020 £
Current Assets			
Cash at bank and in hand	8	36,600	16,066
Debtors & prepayments	9	1,591	6,064
Stock		938	2,830
Total Current Assets		**39,129**	**24,960**
Current Liabilities: Amounts falling due within one year			
Creditors and accruals	10	4,451	7,168
Net Current Assets/(Liabilities)		**34,678**	**17,792**
Current Liabilities: Amounts falling due after more than one year			
Creditors and accruals		-	-
Net Assets/(Liabilities)		**34,678**	**17,792**
Funds of the Charity	12		
Unrestricted Funds		20,529	12,054
Designated Funds		13,915	3,000
Restricted Funds		234	1,149
Total Funds Carried Forward	12	**34,678**	**16,203**

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors (trustees) acknowledge their responsibilities for:

i) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

ii) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP (FRS 102)).

The financial statements were approved by the trustees on 10/8/2021 and signed on their behalf by:

R King

Ray King
Chair

Date 14/9/2021

Notes to the accounts for the year ended: 31st March 2021

1 Basis of preparation

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention. These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources and receipt is probable.

Government grants

The charity has received government grants in the reporting period.

Contractual income and performance related grants

In the case of contractual income and performance related grants, income is only recognised once the charity has provided the specified services or performance related conditions.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Notes to the accounts for the year ended: 31st March 2021

2.2 Expenditure and Liabilities

Raising funds
Cost of raising funds comprise those costs associated with attracting voluntary income.

Charitable activities
Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost
The charity made no redundancy payments during the reporting period.

2.3 Assets

Tangible fixed assets for use by the charity
These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost. Depreciation is provided at rates to write off the cost of the asset over a four year period leaving a nil residual value.

Taxation
The company is a registered charity and is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that are resources set aside for specific purposes at the discretion of the trustees.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Milton Rooms
(Charity Registration Number 1162515)

Notes to the accounts for the year ended: 31st March 2021

3 Income and endowments

	Unrestricted funds	Designated funds	Restricted funds	Total 2021	Unrestricted funds	Designated funds	Restricted funds	Total 2020
3.1 Donations and legacies	£	£	£	£	£	£	£	£
Grants - Ryedale District Council & Town Councils*	2,450		1,044	3,494	9,920		2,809	12,729
Grants - The National Lottery			5,850	5,850				-
Grants - Other	4,750			4,750	3,000			3,000
Donations	3,915			3,915	20			20
	11,115	-	**6,894**	18,009	**12,940**	-	**2,809**	15,749
3.2 Charitable activities								
Room hire	3,126			3,126	17,961			17,961
Ticket sales	1,637			1,637	31,440			31,440
Bar takings & food sales	2,391			2,391	15,724			15,724
Participants' fees	39			39	6,616		2,302	8,918
Income from Licensees	1,094			1,094	5,398			5,398
Sundry income	572			572	1,172			1,172
	8,859	-	-	8,859	**78,311**	-	**2,302**	**80,613**
3.3 Other trading activities								
Fundraising events				-	1,000			1,000
	-	-	-	-	**1,000**	-	-	**1,000**
3.4 Investments								
Bank interest received				-				-
	-	-	-	-	-	-	-	-
3.5 Other								-
Local Restrictions Support Grants*	6,860			6,860				
Coronavirus Retail, Hospitality & Leisure Grants*	32,002			32,002				
	38,862	-	-	**38,862**	-	-	-	-
Total income	**58,836**	-	**6,894**	**65,730**	**92,251**	-	**5,111**	**97,362**

* reflects government grants received this year, totalling £ 42,356 (2020: £12,729)

Notes to the accounts for the year ended: 31st March 2021

4 Expenditure

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Unrestricted funds	Designated funds £	Restricted funds	Total 2020 £
4.1 Charitable activities								
Production costs & licensing	1,685			1,685	31,007			31,007
Stage repairs	2,010			2,010				-
Events/activities				-	3,150		4,730	7,880
Bar & catering purchases	1,367			1,367	9,074			9,074
Repairs, inspections & renewals	3,943			3,943	3,699			3,699
Grant funded spend			1,044	1,044			3,505	3,505
Rates, refuse & water	890			890	1,604			1,604
Electricity & gas	6,872			6,872	13,154			13,154
Insurance	3,078			3,078	2,851			2,851
Office costs (web, computer, IT, printing & stationery)	425			425	297			297
Cleaning/caretaking & consumables	2,944			2,944	9,134			9,134
Waste removal	229			229	581			581
Health & safety	1,354			1,354	350			350
Marketing, advertising & promotion	726			726	1,665		2,530	4,195
Telephone & internet	1,355			1,355	2,115			2,115
Professional fees & survey	113			113	1,200			1,200
Bank & credit card charges	1,303			1,303	1,291			1,291
Accounting services	3,488			3,488	3,755			3,755
Independent examination	550			550	550			550
Venue Manager Fees	7,605		5,850	13,455	1,755			1,755
Provision for doubtful debts	127			127	1,176			1,176
Sundry expenses	297			297	500			500
	40,361	**-**	**6,894**	**47,255**	**88,908**	**-**	**10,765**	**99,673**
Total expenditure	**40,361**	**-**	**6,894**	**47,255**	**88,908**	**-**	**10,765**	**99,673**

Notes to the accounts for the year ended: 31st March 2021

5 Fees for examination of the accounts

	2021	2020
	£	£
Independent Examiner's fees for reporting on the accounts	550	550
Accountancy services paid to the Independent Examiner	3,488	3,755

6 Staff costs and emoluments

	2021	2020
	£	£
Gross salaries	-	-
Employers National Insurance		
Pension Contributions	-	-
	-	-
Average number of employees (headcount)	-	-

No employee received remuneration in excess of £60,000 (2020: Nil)

The total employee benefits of the key management personnel of the charity were Nil (2020: Nil).

7 Defined contribution pension scheme

When applicable, the charity operates a defined contribution pension scheme via NEST. There has been no staff employed this year hence no contributions payable by the charity to the scheme (2020: Nil).

8 Cash at bank and in hand

	Total 2021	Total 2020
	£	£
Current bank account	35,142	14,138
Additional bank account	871	1,000
Cash in hand	17	58
Floats	570	870
	36,600	16,066

9 Debtors and prepayments

Debtors and prepayments	2021 £	2020 £
Trade debtors	1,483	2,239
Prepayments and accrued income	108	3,825
	1,591	6,064

10 Creditors and accruals

Analysis of creditors falling due within one year	2021 £	2020 £
Trade creditors	383	4,001
Accruals & deferred income	4,068	3,167
	4,451	7,168

11 Contingent Liabilities

The charity has no contingent liabilities at 31 March 2021 (2020: None).

Notes to the accounts for the year ended: 31st March 2021

12 Movement of funds

12.1 Movement of major funds

2021 Fund name	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds	12,054	58,836	40,361	(10,000)	20,529
	12,054	**58,836**	**40,361**	**(10,000)**	**20,529**
Designated fund - wind down prov	3,000	-	-		3,000
Designated fund - Refurbishment	-			10,915	10,915
	3,000	**-**	**-**	**10,915**	**13,915**
Restricted Funds					
Capital Fund	540	-	-	(540)	-
Musical Memories	234	-			234
Toilets Refurbishment	361	-	-	(361)	-
Assembly Rooms Refurbishment	14	-		(14)	-
CCTV extension					
Ryedale District Council		1,044			
	-	1,044	1,044		-
COVID-19 grant					
The National Lottery		5,850			
	-	5,850	5,850		-
Total Restricted funds	**1,149**	**6,894**	**6,894**	**(915)**	**234**
Total Funds	**16,203**	**65,730**	**47,255**	**-**	**34,678**

Transfers between funds

From	To	Reason	£ Amount
Restricted	Designated	Transfer small remaining balances on previous capital/refurb projects plus fundraising income for toilet refurb to new refurbishment fund	915
Unrestricted	Designated	Transfer to establish a contingency provision for the new refurbishment program	10,000
			10,915

The Milton Rooms
(Charity Registration Number 1162515)

Notes to the accounts for the year ended: 31st March 2021

2020 Fund Name	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted Funds	8,711	92,251	88,908		12,054
	8,711	92,251	88,908	-	12,054
Designated funds	3,000	-	-		3,000
	3,000	-	-	-	3,000
Restricted Funds					
Capital Fund					
Ryedale District Council	540				540
	540	-	-	-	540
Creative Economy					
Architectural Heritage Fund					
Other					
	2,530	-	2,530	-	-
Musical Memories					
Participants' fees		2,302			
	2,662	2,302	4,730	-	234
Toilets Refurbishment					
Fundraising & donations					
	361	-	-	-	361
Assembly Rooms Redecoration					
Malton Town Council					
Norton Town Council					
Ryedale District Council		2,809			
	710	2,809	3,505	-	14
Total Restricted Funds	6,803	5,111	10,765	-	1,149
Total Funds	**18,514**	**97,362**	**99,673**	**-**	**16,203**

Transfers between funds

From	To	Reason	£ Amount
			-
			-

Notes to the accounts for the year ended: 31st March 2021

12.2 Details of Funds Held

Unrestricted Funds
The unrestricted funds represent the funds available for the general purposes of The Milton Rooms.

Designated Funds - Wind down provision
Reflect funds set aside from unrestricted funds to cover the potential wind down costs in the event of closure.

Designated Funds - Refurbishment
A new designated fund this year to establish a contingency provision for the new refurbishment program.

Restricted Funds
The current restricted funds are only available for the purposes specified for each fund, which are:

Capital Fund

To plan and deliver a major renovation of the Milton Rooms complex. Final balance now consolidated with the new refurbishment provision.

Musical Memories
To deliver a series of singing workshops directed at isolated and elderly people.

Toilets Refurbishment
A new fundraising initiative to support the refurbishment of the toilets. This has been transferred to the new refurbishment provision.

Assembly Rooms Refurbishment
Supported by both Malton and Norton Town Councils for the redecoration and Ryedale District Council for the curtains. The small balance of £14 has been transferred to the new designated refurbishment provision.

CCTV extension
Further CCTV work supported by Ryedale District Council. This has been fully spent in year.

COVID-19 grant
Provided by The National Lottery to support the Venue Manager fees for a five month period in 2020/21.

13 Net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
Balances at 31st March 2021	£	£	£	£	£
Current assets	23,164	13,915	2,050	39,129	43,618
Current liabilities	(2,635)	-	(1,816)	(4,451)	(25,104)
	20,529	**13,915**	**234**	**34,678**	**18,514**

14 Transactions with trustees and related parties

There have been no transactions with trustees during the year (2020: Nil).

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed (2020: Nil).

15 Control
In the opinion of the trustees, no one party controlled the company in the year.