

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021  
FOR  
OSPREYS WHEELCHAIR RUGBY**

Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**OSPREYS WHEELCHAIR RUGBY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

---

|  | <b>Page</b> |
|--|-------------|
| <b>Report of the Trustees</b>            | 1 to 4      |
| <b>Statement of Financial Activities</b> | 5           |
| <b>Balance Sheet</b>                     | 6           |
| <b>Notes to the Financial Statements</b> | 7 to 14     |

---

## **OSPREYS WHEELCHAIR RUGBY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to promote and develop wheelchair rugby in the community, specifically the South Wales area, by provision of facilities for the playing of wheelchair rugby, and to co-ordinate the development and management of a wheelchair rugby team.

##### **Significant activities**

The charity facilitates the running of a wheelchair rugby team, Ospreys Wheelchair Rugby (the team), by the provision of equipment and facilities required to play wheelchair rugby, as well as providing coaching and financial support to enable the team to compete in the national series. The charity actively seeks to recruit new members to the team from the community by promoting the sport in South Wales.

##### **Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular the trustees consider how planned activities will contribute to the objectives set by the charity, specifically the promotion of community participation in wheelchair rugby.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the period since the last trustees report the club, like the rest of the world, suffered the impacts of the COVID-19 pandemic. The league fixtures came to a standstill and all our training activities stopped. CDF also stopped fundraising on our behalf so there was very little activity in the club.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity has recorded a deficit of £167 (2020 - deficit of £3,338) for the period and has net assets of £72,793 (2020 - £72,960) at 31 July 2021.

Income generated decreased from £40,771 in 2020 to £24,866. The majority of income is raised through professional fundraisers and their services were disrupted by the Coronavirus pandemic. This decrease in income is reflected in the deficit recorded and decreased reserves.

Costs during the year also decreased, due to reduced fundraising and charitable activity costs as a result of the impact of the pandemic.

The majority of the reserves carried forward relate to restricted funds. Much of the restricted income relates to capital expenditure such as the purchase of wheelchairs and sports equipment. This expenditure is deferred until the equipment is required.

# **OSPREYS WHEELCHAIR RUGBY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021**

---

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The charity receives grants and donations from other charities and supporters and the majority of this income is generated through professional fundraisers who are contracted to fundraise on the charity's behalf. The charity also generates income from club memberships.

#### **Reserves policy**

The charity's policy on reserves is to seek to maintain approximately 3 month's running costs within unrestricted reserves. This amounts to approximately £3,500.

At the period end the charity has total reserves of £72,793 (2020 - £72,960), consisting of unrestricted reserves of £17,173 (2020 - £11,285), and restricted reserves of £55,620 (2020 - £61,675).

Unrestricted reserves relate to funds which have no restriction on their use and include monies generated from members' subscription fees and general fundraising. These reserves are used to meet the day to day running costs of the charity.

Restricted reserves relate to funds generated for specific purposes; these reserves will be used in accordance with the restrictions stipulated by the donor. These funds usually relate to capital expenditure such as the purchase of wheelchairs and sports equipment and they will be expended at such time that the equipment is required.

#### **Future developments and going concern**

The trustees have considered the impact of the Coronavirus pandemic in assessing the going concern status of the charity. Due to the impacts of COVID-19, all activity within the club for the majority of the period had stopped. Training started back up in a phased manner in June 2021 and continues now as per pre-COVID. The league weekends have started back and the club has two teams competing in two separate leagues. The restrictions had also affected fundraising; however, the charity has few fixed costs and therefore the trustees believe that the charity has sufficient accumulated unrestricted reserves to enable it to continue as a going concern for the foreseeable future.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and is constituted as a charitable incorporated organisation.

#### **Management**

The charity is administered and managed by an elected committee, in accordance with its constitution. The committee consists of the chairman, vice chairman the treasurer and secretary, together with the other members listed below.

#### **Recruitment and appointment of new trustees**

New trustees are elected by existing trustees at the AGM to provide the charity with the skills necessary to operate the charity and achieve its objectives.

#### **Induction and training**

Trustees receive training and induction as required, through sessions with other trustees, as well as attending external training course with organisations such as the GBWR.

Skills shortages on the Board are also kept under constant review and recruitment of new trustees is targeted accordingly.

## **OSPREYS WHEELCHAIR RUGBY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021**

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks.

The main risk facing the charity is the sourcing of funds, as the charity's main source of income is grants and donations. The trustees' response to this risk is to continue using the services of Corporate Direct Fundraising, who have been successful in raising significant income for the charity.

The trustees recognised the risk of a depletion of unrestricted funds being available to support future general charitable activities and have requested that Corporate Direct Fundraising focus on sourcing donations for the charity that do not carry restrictions that preclude the use of the income for general charitable purposes.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1162504

##### **Principal address**

128 Capel Road  
Clydach  
Swansea  
SA6 5PE

##### **Trustees**

|           |           |
|-----------|-----------|
| S Jones   | Chairman  |
| S P Lloyd | Treasurer |
| R Bishop  | Secretary |

The following trustees resigned during the year:

G A Stokes  
S Dorricott  
J Martin  
B Falkner

##### **Accountant**

Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on .....27/05/2022..... and signed on its behalf by:



.....  
S P Lloyd - Trustee

# OSPREYS WHEELCHAIR RUGBY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                             |                             |
| Donations and legacies             | 3     | 14,850                    | 6,000                   | 20,850                      | 34,998                      |
| <b>Charitable activities</b>       | 4     |                           |                         |                             |                             |
| Ospreys Wheelchair Rugby Club      |       | <u>4,016</u>              | <u>-</u>                | <u>4,016</u>                | <u>5,773</u>                |
| <b>Total income</b>                |       | 18,866                    | 6,000                   | 24,866                      | 40,771                      |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                             |                             |
| Raising funds                      | 5     | 4,293                     | -                       | 4,293                       | 5,914                       |
| <b>Charitable activities</b>       | 6     |                           |                         |                             |                             |
| Ospreys Wheelchair Rugby Club      |       | <u>8,685</u>              | <u>12,055</u>           | <u>20,740</u>               | <u>38,245</u>               |
| <b>Total expenditure</b>           |       | <u>12,978</u>             | <u>12,055</u>           | <u>25,033</u>               | <u>44,159</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 5,888                     | (6,055)                 | (167)                       | (3,388)                     |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                             |                             |
| <b>Total funds brought forward</b> |       | <u>11,285</u>             | <u>61,675</u>           | <u>72,960</u>               | <u>76,348</u>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>17,173</u></u>      | <u><u>55,620</u></u>    | <u><u>72,793</u></u>        | <u><u>72,960</u></u>        |

The notes form part of these financial statements

# OSPREYS WHEELCHAIR RUGBY

## BALANCE SHEET

31 JULY 2021

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                             |                             |
| Tangible assets                              | 11    | -                         | 11,896                  | 11,896                      | 21,871                      |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                             |                             |
| Debtors                                      | 12    | -                         | -                       | -                           | 3,000                       |
| Cash at bank                                 |       | <u>29,184</u>             | <u>43,724</u>           | <u>72,908</u>               | <u>51,738</u>               |
|  |       | 29,184                    | 43,724                  | 84,804                      | 54,738                      |
| <b>CREDITORS</b>                             |       |                           |                         |                             |                             |
| Amounts falling due within one year          | 13    | (12,011)                  | -                       | (12,011)                    | (3,649)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>17,173</u>             | <u>43,724</u>           | <u>72,793</u>               | <u>51,089</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>17,173</u>             | <u>55,620</u>           | <u>72,793</u>               | <u>72,960</u>               |
| <b>NET ASSETS</b>                            |       | <u>17,173</u>             | <u>55,620</u>           | <u>72,793</u>               | <u>72,960</u>               |
| <b>FUNDS</b>                                 | 14    |                           |                         |                             |                             |
| Unrestricted funds                           |       |                           |                         | 17,173                      | 11,285                      |
| Restricted funds                             |       |                           |                         | <u>55,620</u>               | <u>61,675</u>               |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>72,793</u>               | <u>72,960</u>               |

The financial statements were approved by the Board of Trustees and authorised for issue on 27/05/2022 and were signed on its behalf by:



S P Lloyd - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

---

**1. GENERAL INFORMATION**

Ospreys Wheelchair Rugby is a charitable incorporated organisation (registered charity number: 1162504), registered in England and Wales. The principal address and activities of the charity are set out in the report of the Trustees.

The functional and presentation currency of the financial statements is the Pound Sterling (£) and balances are rounded to the nearest £1.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

The Trustees have considered the impacts of the COVID-19 pandemic in assessing the going concern status of the charity. Due to the ongoing government restrictions within the year, the charity had suspended all of its activities and the GWBR has postponed all team events for the majority of the period. The club started back fully in June 2021 and is now operating as per pre-COVID. Normal fundraising activities have also resumed and the charity has few fixed costs and therefore the Trustees believe that the charity has sufficient accumulated unrestricted reserves to enable it to continue as a going concern for the foreseeable future.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grants and donations**

Grants and donations are recognised when the charity has unconditional entitlement to the resource. In the event that grant income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity.

**Gift Aid reclaims**

Income from tax reclaims are recognised in the same period as the gift or donation to which they relate.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity.

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**2. ACCOUNTING POLICIES - continued**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only effects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the trustees have made in the process of applying the accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Impairment of assets

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the income statement.

**3. DONATIONS AND LEGACIES**

|                      | 2021          | 2020          |
|----------------------|---------------|---------------|
|                      | £             | £             |
| Donations and grants | <u>20,850</u> | <u>34,998</u> |

**4. CHARITABLE ACTIVITY INCOME**

|                 | 2021         | 2020         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Membership fees | <u>4,016</u> | <u>5,773</u> |

**5. COST OF RAISING FUNDS**

**Raising donations and legacies**

|                             | 2021         | 2020         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Outsourced fundraising fees | <u>4,293</u> | <u>5,914</u> |

**6. CHARITABLE ACTIVITIES COSTS**

|                               | Direct<br>Costs (see<br>note 7) | Support<br>costs (see<br>note 8) | Totals        |
|-------------------------------|---------------------------------|----------------------------------|---------------|
|                               | £                               | £                                | £             |
| Ospreys Wheelchair Rugby Club | <u>14,526</u>                   | <u>6,214</u>                     | <u>20,740</u> |

## OSPREYS WHEELCHAIR RUGBY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

---

#### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

|                               | 2021          | 2020          |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Hire of sports facilities     | 2,080         | 4,782         |
| Club kit costs                | -             | 60            |
| GBWR league & membership fees | 836           | 3,586         |
| Travel & accommodation        | 51            | 5,918         |
| Sundry club costs             | 1,584         | 1,192         |
| Club event costs              | -             | 1,359         |
| Wheelchair repairs            | -             | 148           |
| Depreciation                  | <u>9,975</u>  | <u>10,505</u> |
|                               | <u>14,526</u> | <u>27,550</u> |

#### 8. SUPPORT COSTS

|                               | Management   | Governance   | Totals       |
|-------------------------------|--------------|--------------|--------------|
|                               | £            | costs        | £            |
|                               | £            | £            | £            |
| Ospreys Wheelchair Rugby Club | <u>3,440</u> | <u>2,774</u> | <u>6,214</u> |

Governance costs include accountancy fees as follows:

|                         | 2021  | 2020  |
|-------------------------|-------|-------|
|                         | £     | £     |
| Accountancy             | 1,792 | 1,150 |
| Independent examination | -     | 1,000 |

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

##### Trustees' expenses

During the year the trustees received £234 (2020 - £3,686) in respect of travelling expenses reimbursed by the charity. The number of trustees who claimed expenses during the year was 2 (2020 - 4).

# OSPREYS WHEELCHAIR RUGBY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                     |
| Donations and legacies             | 14,099                    | 20,899                  | 34,998              |
| <b>Charitable activities</b>       |                           |                         |                     |
| Ospreys Wheelchair Rugby Club      | <u>5,773</u>              | <u>-</u>                | <u>5,773</u>        |
| <b>Total income</b>                | 19,872                    | 20,899                  | 40,771              |
| <b>EXPENDITURE ON</b>              |                           |                         |                     |
| Raising funds                      | 5,914                     | -                       | 5,914               |
| <b>Charitable activities</b>       |                           |                         |                     |
| Ospreys Wheelchair Rugby Club      | <u>19,180</u>             | <u>18,435</u>           | <u>37,615</u>       |
| <b>Total expenditure</b>           | <u>25,724</u>             | <u>18,435</u>           | <u>44,159</u>       |
| <b>NET INCOME</b>                  | (5,852)                   | 2,464                   | (3,388)             |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| Total funds brought forward        | 17,137                    | 59,211                  | 50,668              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>11,285</u>             | <u>61,675</u>           | <u>76,348</u>       |

# OSPREYS WHEELCHAIR RUGBY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

### 11. TANGIBLE FIXED ASSETS

|                                   |                          |
|-----------------------------------|--------------------------|
|                                   | Sports<br>equipment<br>£ |
| <b>COST</b>                       |                          |
| At 1 August 2020 and 31 July 2021 | <u>42,021</u>            |
| <b>DEPRECIATION</b>               |                          |
| At 1 August 2020                  | 20,150                   |
| Charge for year                   | <u>9,975</u>             |
| At 31 July 2021                   | <u>30,125</u>            |
| <b>NET BOOK VALUE</b>             |                          |
| At 31 July 2021                   | <u>11,896</u>            |
| At 31 July 2020                   | <u>21,871</u>            |

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                |           |              |
|----------------|-----------|--------------|
|                | 2021<br>£ | 2020<br>£    |
| Accrued income | -         | 3,000        |
|                | <u>-</u>  | <u>3,350</u> |

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  |               |              |
|------------------|---------------|--------------|
|                  | 2021<br>£     | 2020<br>£    |
| Accrued expenses | 1,800         | 3,649        |
| Trade creditors  | <u>10,211</u> | <u>-</u>     |
|                  | <u>12,011</u> | <u>3,649</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

## 14. MOVEMENT IN FUNDS

|                           | At 1/8/20<br>£    | Net<br>movement<br>in funds<br>£ | At<br>31/7/21<br>£ |
|---------------------------|-------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                   |                                  |                    |
| General fund              | 11,285            | 5,888                            | 17,173             |
| <b>Restricted funds</b>   |                   |                                  |                    |
| Restricted fund           | 61,675            | (6,055)                          | 55,620             |
|                           | <u>          </u> | <u>          </u>                | <u>          </u>  |
| <b>TOTAL FUNDS</b>        | <u>72,960</u>     | <u>(167)</u>                     | <u>72,793</u>      |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 18,866                     | (12,978)                   | 5,888                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted fund           | 6,000                      | (12,055)                   | (6,055)                   |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>24,866</u>              | <u>(25,033)</u>            | <u>(167)</u>              |

## Comparatives for movement in funds

|                           | At 1/8/19<br>£    | Net<br>movement<br>in funds<br>£ | At<br>31/7/20<br>£ |
|---------------------------|-------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                   |                                  |                    |
| General fund              | 17,137            | (5,852)                          | 11,285             |
| <b>Restricted funds</b>   |                   |                                  |                    |
| Restricted fund           | 59,211            | 2,464                            | 61,675             |
|                           | <u>          </u> | <u>          </u>                | <u>          </u>  |
| <b>TOTAL FUNDS</b>        | <u>76,348</u>     | <u>(3,388)</u>                   | <u>72,960</u>      |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

---

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 19,782                     | (25,724)                   | (5,852)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted fund           | 20,899                     | (18,435)                   | 2,464                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>40,771</u>              | <u>(44,159)</u>            | <u>(3,388)</u>            |

**15. RELATED PARTY DISCLOSURES**

The only identified related parties of the charity are its trustees. See note 9 for details of trustees' expenses. There are no other related party transactions.