

ANNUAL REPORT AND FINANCIAL
STATEMENTS

Responsibilities of the Parochial Church Council

The Parochial Church Council ("The Council") is required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Parish as at the end of the financial year and of its income and expenditure for that period.

The Council confirms that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 31 December 2021. The Council also confirms that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The Council is responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the Parish and to prevent and detect fraud and other irregularities.

By Order of the Council

Reverend Janet Buchan
Vicar and PCC Chair

John G Hill
Treasurer

7th May 2022

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Safeguarding Statement and Report 2022

The care and protection of children, young people and vulnerable adults involved in Church activities is the responsibility of the whole Church. St Paul's continues to promote a safe environment for all, following the protocols established by the PCC in previous years and building good safeguarding practice into our work with children, young people and vulnerable adults.

If there are any concerns, you should speak to Kim Bownas or Rev'd Janet immediately. If you feel someone is in immediate danger, you should call the Police or the local Social Services Duty Team.

There were no safeguarding concerns reported at St Paul's in 2021 to 2022.

New members of the PCC completed their foundation level Safeguarding training online and those who have already completed safeguarding training are refreshing their training from January 2022. Members of the Hospitality Team had a short, basic introduction to safeguarding after the Sunday service. DBS checks are also in the process of being renewed for relevant members of the congregation.

Kim Bownas, Parish Safeguarding Representative

Council of the Parish of Goodmayes St Paul

Background

The Parish of Goodmayes St Paul is part of the Deanery of Redbridge in the Barking Area of the Diocese of Chelmsford.

The Parochial Church Council (PCC) is responsible for co-operating with the Vicar, The Reverend Janet Buchan, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the Church building and the Community Centre.

Membership

Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

During this financial year, and up until the production of the Annual Accounts, the following served as members of the PCC:

	<i>January-March 2021</i>	<i>March-December 2021</i>
Vicar & Chair Janet Buchan	The Rev'd Janet Buchan	The Rev'd
Churchwardens	Mr Lawrence Asea Mrs Judith Halls	Mr Lawrence Asea Mrs Judith Halls
Vice Chair	Mrs Judith Halls	Mrs Judith Halls
Secretary	Mrs Val Thompson	Mrs Val Thompson
Electoral Roll Officer	Mr Lawrence Asea	Ms Sharon Samuels
Treasurer	Mr John Hill	Mr John Hill
Deanery Synod Reps Williams	Dr Gweneth Nneji Mrs Helen Williams	Dr Gweneth Nneji Mrs Helen
Elected Members	Dr Kim Bownas Mr John Hill Mrs Wendy Hill Ms Princess Onyeukwu Ms Sharon Samuels Ms Debbie Tempro-Vallance Mrs Val Thompson	Dr Kim Bownas Mr Robert Halls Mr John Hill Mrs Wendy Hill Ms Princess Onyeukwu Mrs Sheila Ramasamy Ms Sharon Samuels

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Mr Lenford Tulloch

Mrs Val Thompson
Mr Lenford Tulloch

Committees

Standing Committee

The PCC has a Standing Committee as required by law. It meets when necessary between PCC meetings. It has the power to transact the business of the PCC, subject to any directions given by the PCC. The membership consists of: the Vicar (chair), the Churchwardens, the Treasurer, the PCC Secretary, Gwen Nneji and Sharon Samuels.

Community Centre Committee

This committee oversees the administration, cleaning and maintenance of the fabric of the Community Centre. The Committee also sets hire fees, proposes conditions of hire (to be ratified by the PCC) and manages the finances. The membership consists of: Judy Halls (chair), Lawrence Asea, John Hill, Gwen Nneji and the Vicar.

The Entertainment and Fundraising Committee and the Nurture and Outreach Group did not meet during 2021 and need to be re-thought.

Report on the Electoral Roll of the Parish

As required by the Church Representation Rules (2020), the Electoral Roll has been revised in preparation for the 2022 Annual Parochial Church Meeting and is available to view on the interior notice board opposite the normal entrance to the church. It is made up as follows:-

Males-living within the Parish	11
Males-living outside the Parish	7
Females-living within the Parish	25
Females-living outside the Parish	17

Total	60
	=====

This is three less than the number reported at last year's Annual Parochial Church Meeting. One member died during the year and three moved out of the area. New members are added to the Roll as they become eligible and one joined the church during the year.
Sharon Samuels, Electoral Roll Officer

ST PAUL`S CHURCH GOODMAYES

A Report on the Activities of the PCC and the Parish

Parochial Church Council

The first meeting of the PCC in 2021 was held in January and the subsequent meetings of February, March, May, June, July, October and November were all held on Zoom; however a special meeting was held in church in April to discuss the lighting and sound systems. The Community Centre Committee met between the full PCC meetings and an account of their deliberations were received by the full PCC and discussed where necessary before decisions were made.

The extensive refurbishment of our church occupied much time in all of the PCC meetings of the year. In March we signed off the accounts. In May we discussed the PCC away day. In June we focused on worship provision identified following our away day. In July the purchase of new chairs for the church was approved and we hoped to be able to start on the electrics and lighting soon. Safeguarding provision continues to be under review as we reaffirm our commitment to follow the Church of England's Safeguarding Document. In October more discussion took place about the roadmap out of lockdown, along with planning for Christmas worship, Patronal Festival and Lent course. In November our charitable giving was discussed as well as the issue of church fencing and security.

All of the meetings have been well attended by members of the PCC who give their time reading much paperwork prior to the meeting where issues are discussed and decisions made. The PCC secretary and chairman thank the elected officers and all involved for their support and co-operation.

Val Thompson, Secretary

The Community Centre Committee

The Centre is the primary source of the PCC's annual income and has had another challenging year. During the first 7 months of 2021 the Centre was only used by Barleymont Pre-School (the largest client), the weekday evenings' small Community Groups and Saturdays' private parties and social events were suspended due to the Coronavirus pandemic. Lettings continued to be administered by Judy Halls, Chair of the Community Centre Committee.

A reduced rent was agreed for Barleymont for the months up to August, due to the challenges to their finances. They returned to paying full rent from September 2021 as their numbers gradually increased and the new academic year started. Their Breakfast Club and Afterschool Club returned in September 2021.

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The Community Groups restarted in July 2021 after Covid restrictions. Private parties, with reduced capacity, restarted in September 2021. There were few lettings as people readjusted as Covid restrictions were lifted.

It is hoped that the Centre will be used by the wider community of Goodmayes and beyond when restrictions of the pandemic are fully lifted and confidence returns.

Judy Halls, Committee Chair

Entertainments and Fundraising

The Committee did not meet during 2021 due to COVID-19 restrictions and our limited opportunities for fundraising. It no longer has a Chair.

We were able to hold a **Mini Autumn Fayre** on 16th October, which was well-appreciated by some of our regular bazaar visitors.

The **Bonus Ball** scheme, organised by Wendy Hill, which runs throughout the year, became our most successful fund-raiser, producing around £858.

Worship

Worship was again disrupted during 2021 due to the pandemic. We continued our Sunday services on Zoom until Palm Sunday, when just over half of the congregation returned to Church, with others continuing to connect on Zoom. Since then, numbers physically present in Church have slowly increased, with only a small number continuing with Zoom, for a range of reasons. The service order and notice sheet are sent out electronically every week.

We continued with weekday Zoom worship, having now settled into a pattern of Morning Prayer on Tuesdays, Wednesdays and Thursdays and Night Prayer on Tuesdays and Thursdays. Morning Prayer is attended by a regular small group, who share the leadership. Night Prayer is attended by 10-15 people, with many actively contributing by leading, reading the psalms or leading intercessions. We are grateful to Rob Halls for regularly supplying the music, which enhances our worship.

Janet Buchan, Vicar

Music

The formal singing of the responsorial psalm at the Sunday Eucharist, a weekly occurrence prior to the pandemic, was re-introduced during 2021 when hymn singing was cautiously re-started, restricted to one Sunday each month. With June Capel now confined to home, the remaining choristers, Wendy Hill, Francesca Nwanna, Princess Onyeukwu and Helen Williams were glad to welcome back Rob Halls who divided his time with overseeing Zoom transmission of the services.

John Hill, Organist and Choirmaster

Church Rotas

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We express our gratitude to all the volunteers on various rotas for the work they do in supporting our worship and community life at St Paul's Church. People continue to serve as sidespersons and hospitality providers, as well as contributing to our worship by reading and leading intercessions. Weekday services of Morning Prayer and Night Prayer on Zoom continue to offer opportunity for more church members to lead, read and lead intercessions, which is very welcome, bringing a greater sense of inclusion and adding variety to the worship.

The Churchwardens and the Vicar remain very grateful to Gwen Nneji for continuing to co-ordinate the volunteers' rotas.

Deanery Synod

The Synod met four times in 2021, with the January and May meetings being held on Zoom, while the September and November meetings were held in-person with an option to "listen in" on Zoom, although remote full participation was difficult due to limited technology.

There were regular reports and updates on activities in the Deanery and the Diocese. The January meeting included a presentation from Fr Martyn Hawkes, Area Dean, on

the material provided by the Diocese. "Generous God, Generous Disciples" to encourage parishes to run stewardship campaigns, focusing on the principle that good stewardship, in good times and in bad, is part of our Christian calling.

At the May meeting members participated in online polls to create a picture of how churches were faring as we began to emerge from the pandemic. The overall picture was one of continuing flux, with numbers attending and financial giving being below pre-pandemic levels.

The September meeting included an update from Fr Gareth Jones, Diocesan Lead on Refugees and a presentation by The Rev'd James Gilder, Diocesan Environment Officer, encouraging us all to prioritise care of the environment in response to the climate crisis.

At the November meeting, the Rev'd Chris Wragg gave a presentation on the Church of England initiative "Living in Love and Faith" – a project inviting the whole church to participate in a conversation re our response to issues of identity, sexuality, relationships and marriage.

Far East Redbridge Mission and Ministry Unit (FERM)

St Paul's Goodmayes is part of a "Mission and Ministry Unit" with the adjacent Anglican parishes of St John's, Seven Kings, St Peter's, Aldborough Hatch and All Saints', Goodmayes. St John's and St Peter's combined to become the Aldborough Benefice at the end of 2021, with The Rev'd Kate Lovesey as Rector. The name "FERM" derives from our geographical location on the eastern boundary of the Redbridge Deanery. Opportunities for collaboration continued to be limited by the disruption caused by Covid-19. A joint Eucharist with All Saints' Goodmayes was held

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at All Saints in November. We hope that we will be able to progress working together in 2022.

Goodmayes Fellowship of Churches

The Goodmayes Fellowship of Churches is an ecumenical group of Christian Churches in the Goodmayes area: All Saints, Goodmayes, Goodmayes Baptist Church, Goodmayes Methodist Church, St Cedd's Roman Catholic Church and St Paul's. Sadly, our usual joint activities could not take place due to the pandemic. Lent Lunches resumed in 2022, with hopes for further collaboration.

ST PAUL'S CHURCH GOODMAYES

Social and Outreach Activities

Our social and outreach activities continued to be curtailed by COVID-19. The monthly "Sunday Afternoon Tea and Cake" on Zoom was discontinued once people began to return to church. Post-service refreshments were not offered for most of the year but resumed in September.

Drop-In sessions for residents of Atholl Court were resumed in May and continue with a small attendance. Our visits to local Care Homes and to Goodmayes Hospital have still not resumed.

Our 'English for Women' group remained suspended in 2021, re-starting in March 2022 supported by a number of local residents as volunteers, as well as members of the Church.

Rev'd Janet continues as Chair of the Seven Kings Community Policing Neighbourhood Ward Panel. Meetings during 2021 were held online and provide a forum for liaison between the police and local residents.

Janet also instigated an informal litter picking group during 2021, with attention focusing on Westwood Recreation Ground, the southern half of the grounds of Goodmayes Hospital and Seven Kings Park. This has created opportunities to meet local residents, as well as contributing to improving our local environment.

Young People School Contacts

Sadly, visits from local school children and visits to schools were not possible for most of the year due to the pandemic. However, we were delighted to receive a visit from Year 5 children from Barley Lane School in December, when they were able, in two groups of 60 children, to explore the building, ask questions, hear about Christian worship and try on some of our vestments. We hope that this will be repeated in 2022. Plans are in

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place for Rev'd Janet to visit Barley Lane School in March to teach sessions on baptism to Year 1 children, and we hope to pick up the possibility of bringing some of the Key Stage 2 children together with older members of our community.

Messy Church

Messy Church is a way of being church for families that includes: craft and other fun activities, child-friendly worship and sharing a simple meal together. Sessions encourage adults and children to work and worship together. They provide a good opportunity to introduce people to the Christian faith, especially those who are unfamiliar with Church, or may fear that their children will not cope with it. At the beginning of 2021 we were unable to meet in person due to the pandemic. We combined with Sunday Squad to run sessions on Zoom in the early part of the year. From July we started to meet in the church building, using a different pattern of activities in order to minimise multiple touching of equipment and have re-established contact with a small number of families who are not part of our Sunday morning congregation.

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ST PAUL'S CHURCH GOODMAYE

Youth Group

St Paul's seeks to be a place where young people feel accepted and among friends, helping them to develop as whole people and enabling them to know themselves, to know God and to grow as Christians.

Our plans to explore joint working with our Mission and Ministry Unit Churches to develop provision for young people have not been possible due to the COVID-19 pandemic. We hope to pick this up as soon as we are able to meet again.

Sunday Squad

Due to the restrictions caused by Covid-19, Sunday Squad was suspended from March 2020 onward. Contact has been maintained with the children and families by sending out weekly resources by email provided by the "Roots" organisation. These focus on the gospel readings for each week and encompass a range of activities. The children have continued to participate in Sunday Services, particularly in the monthly All-Age Service, through taking part in the readings, intercessions and other aspects of worship. Some members also took part in raising money for Christian Aid by completing local walks and bike rides, with Zoe, Anastasia and Kyron (and Michelle) walking over nine miles around local parks. Sunday Squad joined forces with Messy Church in October to provide a monthly afternoon online session, attended by a small number of families. We hope to be back to meeting face-to-face soon!

Kim Bownas, Sunday Squad Leader

Report on Fabric, Goods and Ornaments

A Quinquennial Inspection was undertaken in 2021. The PCC hopes to address all items identified as Priority A or Priority A(H) during 2022 and plans are in progress as outlined below.

The following work has been completed:

- The reordering of the Baptistry area to provide cupboards has been completed. Cupboards on the north side are to be used to store some of the equipment currently stored in the vestries. The cupboard to the south side is for storage of 3 dollies each holding 25 stacking chairs.
- Electrical wiring - Extensive electrical work was completed during October 2021. This included: a new sub-main under the floor across the church; the upgrading of the pendant lights in the main body of the church; the installation of power sockets around the church including in the Sanctuary area and on the two front pillars of the nave; upgrading of light switching; changing all of the lights to LED bulbs.

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- The floor was refurbished in November/December 2021. This included the floor being sanded back to bare wood and coated with 5 layers of lacquer, resulting in a greatly improved, and lighter appearance. A significant number of blocks were repaired or replaced where there had been damage, so eliminating trip hazards.
- The swelling of the floor at the east end of the north aisle, which has been included in the architect's Quinquennial Reports for some time (Quinquennial 2021 Recommendation Priority A, Paragraph 4.6.7) has been resolved in the floor refurbishment.
- The old chairs in the main body of the church were sold to Antique Church Furnishings in September 2021. One hundred new stacking chairs were purchased in September and 125 new chairs for the main body of the church, to match those in the Lady Chapel, were ordered and delivered at the end of the year.
- The hearing loop has been replaced.

Planned future work

- The PCC remains committed to the refurbishment of the meeting room and vestries, including the installation of a fully accessible toilet (Quinquennial Recommendation 2021 Priority A(F) 2.7), a single toilet and a small kitchenette. This work could not be carried out until the cupboards in the baptistery had been built. We hope to make progress in 2022.
- The provision of removable ramps for access to church (Quinquennial Recommendation A(F) 2.7)
- Repair of small panes of glass in a number of windows (including those mentioned in Quinquennial Recommendations A 4.3.4 and 4.4.3).
- The refixing of loose tiles in the choir sanctuary (Quinquennial Recommendation B 4.5.7).
- We also plan to upgrade our audio system, which is now extremely limited and not functioning well. A satisfactory quote has been received and we are waiting for demonstration equipment to become available.

Other items identified in the 2021 Quinquennial Report (defined as priority A or B) will also need to be addressed, these include:

- Repair of flashing to east gable, south slope A [3.1.4]
- Repair of hood mould to Baptistery window A/B [3.4.8]
- Replace rusting wire guards (window to the east gable of the chancel) B [3.4.12]
- Refix loose tiles in choir Sanctuary, B [4.5.7]

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The Churchwardens recommend that the PCC considers these repairs in the next cycle of planned work.

Judy Halls & Lawrence Asea, Churchwardens

ST PAUL'S CHURCH GOODMAYES

Charitable Giving

During the year the following charitable donations were made from PCC funds:

The United Society Partners in the Gospel (USPG)	£600
The River House Trust	£300
The Prison Fellowship	£300
The Friends of Essex Churches Trust	£300
Crisis	£300
The Church Army	£250
Disasters Emergency Committee: India Covid Appeal	£250
Disasters Emergency Committee: Afghan Famine Appeal	£250
Malachi Place	£200
Refugee Welcome Dagenham (St Mary's Ilford)	£200

TOTAL: **£2,950**

£200 of the gift to the DEC's India Covid Appeal was carried forward from 2020.

In addition, the parish raised £390 for the purchase of Christmas boxes for residents of Atholl Court and Grove Farm, the surplus from which will be used to fund the Thursday afternoon drop-in. Previously, £730 was given at the Harvest Thanksgiving and sent to the Redbridge Food Bank.

John Hill, Treasurer

The Flower Guild

The Guild has continued to enhance the worship of all church services with beautiful floral displays throughout the year. The members of the St Paul's Flower Guild are, as last year, June Capel, Judy Halls, Wendy Hill, Lorna Hunte, Linda Weaver and Val Thompson. The number of flower arrangements has been reduced during the pandemic, so members have not been called upon as frequently. Once things return to normal, all members will be called back into action. I would like to thank the Flower Guild for their continued work and also those who give so generously towards the cost of the flowers.

Wendy Hill

The Parish Magazine

The Parish Magazine continues to be printed on the new copier in the church, which both prints and staples. This is convenient and "greener" because it cuts out two return trips to Chelmsford a month to the Diocesan Office where it used to be printed. Eighty-five copies are produced each month and I am grateful to Judy and Rev. Janet in helping with the distribution to everyone on the electoral roll, as well as to those who

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normally subscribe. Now that most parishioners are back in church and can collect their own magazine, deliveries have been reduced. Around five copies are posted to readers outside the parish. Most of our local FERMMU and Goodmayes Fellowship Churches receive a copy, as does the Goodmayes library.

The sale price of the magazine remains the same, at 50p. The magazine is part-funded by advertisements from local businesses to whom we are most grateful.

Wendy Hill, Editor

Conclusion

Last year I wrote that 2021 would be another challenging year and this has proved to be true. So much of our activity continued to be restricted. Confidence in the safety of interacting with others has varied hugely. There has been continuing uncertainty as to whether plans, once made, would again be disrupted; all of which led to an unsettling year. However, there has also been progress.

Our worship has evolved, taking into account the new realities. With appropriate safeguards in place, we returned to in-person worship in Church on Palm Sunday, so allowing the congregation to receive the Sacrament, in one kind only, for the first time for many months. This has been hugely important for many. At the same time we have retained the option to connect on Zoom for those who feel that this is a safer option. It has also enabled those who are unwell or too frail to attend in person to continue to be part of our community. This was particularly valued by our dear friend, Hector McKoy, a former churchwarden and member of the congregation over many years, who died at the venerable age of 92 in January of this year. We continue to miss his faithful presence with us, while recognising that he is now united with his Lord, and with his beloved wife. We give thanks for his life.

Significant progress has been made in the upgrading of our church building, with new storage, chairs, lighting and electric sockets, and the refurbishing of the floor. The church now feels much brighter and is also more usable for social and outreach activities. We hope to make further progress this year.

At our PCC Day in May, we agreed that we needed urgently to explore how to reduce our environmental impact. So far: we have commissioned an Energy Audit with a view to reducing our energy usage where we can; we have agreed that, wherever possible, the products we use should be environmentally friendly, biodegradable, recyclable, and fair trade; we have switched to LED lighting; and are continuing to raise awareness of this most important issue. I would ask that all members of our church community join us in doing all we can to care for our planet as part of our Christian discipleship.

As we continue to move forward from the pandemic, it is important that we all bear in mind that we cannot simply to return to “how it was before”. God always calls us on to new things. We need to be open to embrace the

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changes and challenges – and the joys – of the present and the future, as well as valuing all that was good in our past. Our PCC Day began to open up some areas of our life together and there is more to be done, particularly in how we best serve our young people and enable them to lead us forward into the future that will be theirs more than ours. We rejoice in their participation with us in the life of the church, and look forward to what will unfold in the months to come. As we move forward, I offer my thanks to all who make positive, and often sacrificial, contributions to our community life – too many to mention by name. Our faith is not just about us as individuals, but about living out our call collectively to be “the body of Christ”. I am encouraged by all who are with us on this journey. Thanks be to God.

The Rev’d Janet Buchan, Vicar
7th May 2022

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Independent examiner's report to the trustees of the Parish of St Paul's Goodmayes

I report to the trustees on my examination of the accounts of the Parish of St Paul's Goodmayes for the year ended 31 December 21.

Responsibilities and basis of report

As the charity trustees of the parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act')

I report in respect of my examination of the parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the parish as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Osbornes Accountants Limited,
20, Market Place,
Kingston-upon-Thames,
Surrey,
KT1 1JP
11th May 2022

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Statement of financial activities for the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	TOTAL 2021	FUNDS 2020
INCOME		£	£	£	£
Voluntary income (direct giving)	2(a), 6(a)	40,548	430	40,978	26,183
Other voluntary income	2(b)	2,836	-	2,836	7,466
Gross income from events and activities	2(c), 20(c)	55,263	-	55,263	45,194
Other ordinary income	2(d)	2,475	-	2,475	995
Income from investments	2(e), 4(e), 6(e)				
	8(e), 10(e), 20(e)	2,453	637	3,090	3,636
TOTAL INCOME		103,575	1,067	104,642	83,474
EXPENDITURE					
Grants	3(a)	4,813	-	4,813	6,096
Support costs	3(b)	44	-	44	207
Directly relating to the work of the Church	3(c), 7(c), 21(c)	139,568	27,456	167,024	109,636
Fund raising and publicity	3(d)	-	-	-	45
Church management and administration	3(e), 21(e)	3,583	-	3,583	7,029
		148,008	27,456	175,464	123,013
NET INCOME/(EXPENDITURE)		(44,433)	(26,389)	(70,822)	(39,539)
Gains/(losses) on investment assets		11,685	3,233	14,918	5,221
Balances brought forward at 1 January 2021		295,318	144,567	439,885	474,203
Balances carried forward at 31 December 2021		262,570	121,411	383,981	439,885

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Balance Sheet as at 31 December 2021

			£	£	£	£	£	£
FIXED ASSETS								
	Tangible assets	17			179,785			177,173
	Investments							
	4,000 (5,432) shares in the Investment account of the Central Board of Finance of the Church of England	18			93,547			110,806
	268 Charibond shares (held in custody by the Chelmsford Diocesan Board of Finance)	18			325			336
					273,657			288,315
CURRENT ASSETS								
	Debtors	22		208			577	
	Deposit accounts:							
			Central Board of Finance of the Church of England	70,184			119,747	
	National Westminster Bank current accounts			42,910			33,594	
	Cash in hand			105			104	
				113,407			154,022	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR								
	Creditors	23		(3,083)			(2,452)	
	Net current assets				110,324			151,570
					383,981			439,885
FUNDS								
	Restricted funds:							
			Assistant Clergy Fund	28,336			24,468	
			Community Centre Fund	88,689			115,799	
			Organ Fund	1,976			1,975	
			Flower Fund	2,410			2,325	
					121,411			144,567
	Unrestricted funds:							
			General Fund	153,212			146,748	
			Assistant Clergy Fund	7,100			6,117	
			Community Centre Fund	99,792			99,013	
			Restoration Fund	2,466			43,440	
					262,570			295,318
					383,981			439,885

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Notes to the financial statements for the year ended 31 December 2021

1. The financial statements have been prepared in accordance with the current Church Accounting Regulations and in accordance with the current Charities SORP (FRS 102) together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the

PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Restricted funds represent (a) income from trusts or endowments which may be

expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds relate to the year ended 31st December 2020. Grants and legacies have been accounted for when the PCC has received the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish

share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it

is incurred and is accounted for gross.

Fixed assets

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Consecrated and benefice property is not included in the accounts in accordance with the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently any individual item which has cost less than £1,000 has been written off when incurred. *Investments* are valued at market value as at 31 December.

ST PAUL`S CHURCH GOODMAYES

Notes to the financial statements for the year ended 31 December 2021

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General Fund	Unrestricted Funds	Restricted Funds	TOTAL 2021	FUNDS 2020
	£	£	£	£
2. INCOMING RESOURCES				
2(a) Voluntary income (Direct Giving)				
Planned Giving				
Gift aided	23,500	-	23,500	18,214
Income tax recoverable	4,961	-	4,961	5,276
Uncovenanted	250	-	250	250
Collections (open plate) at all services	336	-	336	303
Sundry donations	11,501	-	11,501	1,683
	40,548	-	40,548	25,726
2(b) Other voluntary income				
Bazaar and other fund-raising	1,528	-	1,528	1,315
Donations, bequests, appeals etc	1,308	-	1,308	6,151
	2,836	-	2,836	7,466
2(c) Gross income from events and activities				
Messy Church	2	-	2	58
Coffee and tea	9	-	9	71
Community Centre lettings etc	24,000	-	24,000	28,000
Hire of Parish Room	-	-	0	20
Fees	122	-	122	182
Votive candles (see note 1)	-	-	0	14
Magazine sales and advertisements (see note 1)	560	-	560	517
	24,693	-	24,693	28,862
2(d) Other ordinary income				
Disposals	2,475	-	2,475	995
Sundry other income	-	-	-	-
	2,475	-	2,475	995
2(e) Income from investments				
Interest on CEF and other deposits	52	-	52	246
Dividends on CEF Investment A/c shares (Note 17)	2,215	-	2,215	2,339
	2,267	-	2,267	2,585
TOTAL INCOMING RESOURCES	72,819	-	72,819	65,634

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ST PAUL`S CHURCH GOODMAYES

Notes to the financial statements for the year ended 31 December 2021

GENERAL FUND	Unrestricted Funds	Restricted Funds	TOTAL 2021	FUNDS 2020
3. RESOURCES USED	£	£	£	£
3(a) Grants				
Missionary and charitable giving	4,813	-	4,813	6,096
	4,813	-	4,813	6,096
3(b) Support costs(hospitality)	44	-	44	207
	44	-	44	207
3(c) Directly relating to the work of the Church				
Ministry: Diocesan Quota	40,043	-	40,043	39,666
: Clergy expenses	864	-	864	1,019
Church running expenses	7,656	-	7,656	4,889
Church maintenance	48,590	-	48,590	11,687
Upkeep of services	1,483	-	1,483	708
Salaries	-	-	-	-
Magazine	66	-	66	350
Support costs Mission & Outreach	133	-	133	183
Church furnishings	12,125	-	12,125	1,659
	110,960	-	110,960	60,161
3(d) Fund-raising and publicity				
Advertising of services	-	-	-	61
	-	-	-	61
3(e) Church management and administration				
Stationery, printing and postage	623	-	623	1,335
Bank charges	223	-	223	373
Fees and subscriptions	723	-	723	940
Stewardship envelopes	-	-	-	119
Website construction and maintenance	563	-	563	628
Sundries	281	-	281	118
	2,413	-	2,413	3,513
TOTAL RESOURCES USED	118,230	-	118,230	70,038

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ST PAUL'S CHURCH GOODMAYES

Notes to the financial statements for the year ended 31 December 2021

4(e) Income from investments				
Interest on CEF deposit account	18	-	18	179
Interest on 268 Charibond units	8	-	8	8
	26	-	26	187
TOTAL INCOMING RESOURCES	26	-	26	187
5. Resources used				
Transfer to General Fund	41,000	-	41,000	-
	41,000	-	41,000	-
TOTAL RESOURCES USED	41,000	-	41,000	-
Flower Fund				
6. Incoming resources				
6(a) Voluntary income				
Donations	-	372	372	262
Income tax recovered	-	58	58	195
	-	430	430	457
6(e) Income from investments				
Interest on CEF deposit account	-	1	1	5
	-	1	1	5
TOTAL INCOMING RESOURCES	-	431	431	462
7. Resources used				
7(c) Directly relating to the work of the Church	-	346	346	304
	-	346	346	304
TOTAL RESOURCES USED	-	346	346	304
Assistant Clergy Fund				
8. Incoming resources				
8(e) Income from investments				
Interest on CEF deposit account	1	1	2	9
Dividends on shares in the Investment account of the Central Board of Finance of the Church of England.	159	635	794	779
	160	636	796	788
TOTAL INCOMING RESOURCES	160	636	796	788
9. Resources used				
9(c) Directly relating to the work of the Church				
Curate's expenses	-	-	-	15
	-	-	-	15
TOTAL RESOURCES USED	-	-	-	15
Organ Fund				
10. Incoming resources				
10(e) Income from investments				
Interest on CEF deposit account	-	1	1	8
	-	1	1	8
TOTAL INCOMING RESOURCES	-	1	1	8

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ST PAUL`S CHURCH GOODMAYES

Notes to the financial statements for the year ended 31 December 2021

11 Restoration Fund

The PCC had deemed all the income and capital in the Restoration Fund to be unrestricted funds.

12 Assistant Clergy Fund

The PCC has deemed 80% of the income to the Assistant Clergy Fund to be restricted funds and 20% to be unrestricted funds.

13 Reserves Policy

The Parochial Church Council is reviewing its policy with regard to an appropriate level of reserves. At present, it has cash holdings well in excess of what might be deemed necessary to meet unforeseen contingencies but much of this will be expended on further repairs and maintenance of the church plant in the coming year. Once these works have been completed, the PCC will establish a new policy in the light of the then available cash balances.

14 Special balances: General Fund

The balance on the General Fund (£153,212) includes the remains of the sum of £115,998.54, a bequest from the estate of Angela Martin, a former parishioner. In addition, a sum of £4,674 is held as a reserve for the future redecoration of the Vicarage.

15 Special balances: Community Centre

The cash and bank balances in the Community Centre Fund, totalling £47,775, include a sum of £16,880 set aside as a Long-term Maintenance Reserve.

16 Appeals

Fresh appeals were launched in 2021 for Christmas gifts for the residents of Atholl Court, for Christian Aid, the Childrens Society and the Redbridge Food Bank. Any remaining balance in the Atholl Court Fund will be used to offer hospitality to those residents who attend our Thursday afternoon drop-in sessions

ST PAUL`S CHURCH GOODMAYES

Notes to the financial statements for the year ended 31 December 2021

17. Tangible Fixed Assets

	Furniture and fittings		Buildings	
	Church	Community	Community	
		Centre	Centre	Total
Cost/ Valuation in use	£	£	£	£
At 1 January 2021	6,960	11,508	542,202	560,670
Additions in the year	40,978	-	-	40,978
Disposals	-	-	-	-
At 31 December 2021	47,938	11,508	542,202	601,648
Depreciation:				
At 1 January 2021	1,740	5,520	376,237	383,497
Provision for the year	9,066	2,190	27,110	38,366
Disposals	-	-	-	-
At 31 December 2021	10,806	7,710	403,347	421,863
NET BOOK VALUE:				
At 31 December 2021	37,132	3,798	138,855	179,785
At 31 December 2020	5,220	5,988	165,965	177,173

The Council has adopted the following policies with regard to depreciation of fixed assets. The Community Centre building (Hall) is depreciated over twenty years. The Community Centre furniture (refrigerator, chairs, trolleys, tables, windows, door, water heater) is depreciated over five years. The two newer church heaters are depreciated over eight years. The church cupboards, chairs and copier are depreciated over five years.

18. Gains in investments

Until 31 December 1996, investments were carried at cost. The Chelmsford Diocesan Board of Finance holds in trust for the Parish 268 Charibond shares. On 31 December 2020 their value was £336 and on 31 December 2021 it was £325. An unrealized loss of £11 has been taken to account. The PCC has asked that this investment be sold and the proceeds remitted to the PCC. On receipt in 2019 of a bequest from the late Angela Martin (£115,999), the PCC invested £75,000 over a six-month period in income shares of the Investment Fund (INVAC) of the Church of England Board of Finance. 4,075.03 shares were purchased at an average price of 1,840.48p. On 21 September 2021 the PCC sold 1,431.99 shares at 2246.93p. A gain of £2,965 has been taken to account. On 31 December 2021, the price was 2338.67p. An unrealized gain of £7,909 has been taken to account for the year ended 31 December 2021. The Council also invested £25,000 from the Assistant Clergy Fund in 1,356.96 INVAC shares at a price of 1,842.35p. An unrealized gain of £4,055 has likewise been taken to account.

19. Development Agreement with Family Housing Association (now Peabody)

In December 2004, an Agreement to Lease was signed with the Family Housing Association (now Peabody Housing Association) and the sum of £28,750 received by way of deposit on the consideration. In March 2005, a Lease was granted to the Family Housing Association letting a certain area of land adjoining the church

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for 127 years for a total consideration of £575,000. The rental payable by the Housing Association on the lease is one peppercorn per annum until the year 2045 when an amount of £1,200 p.a. in 2005 value, indexed to the Retail Price Index, becomes payable for the remainder of the term of the Lease. The old Community Centre was then demolished and a new Community Centre erected for a fixed sum of £435,000. In 2012, a new extension was added, to house toilets and storage for Pedagogy Auras, who paid 50% of the total build costs of the extension.

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Notes to the financial statements for the year ended 31 December 2021

	Funds	Funds	2021	2020
	£	£	£	£
20. INCOMING RESOURCES				
20 (c) Gross income from events and activities: Hire of hall	44,344	-	44,344	37,968
Pedagogy contribution to utilities etc	10,226	-	10,226	7,029
	54,570	-	54,570	44,997
20 (d) Other ordinary income				
B.G. Insurance claim: flood damage	-	-	-	-
	-	-	-	-
20 (e) Income from investments	1	-	1	63
	1	-	1	63
TOTAL INCOMING RESOURCES	54,571	-	54,571	45,060
21. RESOURCES USED				
21 (c) Directly relating to the work of the Church:				
Hall running costs:- Telephone and Broadband	674	-	674	649
Water rates	2,461	-	2,461	1,886
Heating: Gas	1,179	-	1,179	647
Lighting: Electricity	2,467	-	2,467	2,059
Cleaning	1,505	-	1,505	996
Insurance	400	-	400	400
Repairs and maintenance	1,479	-	1,479	1,617
Furniture and equipment	-	-	-	247
Floor maintenance	7,056	-	7,056	5,130
Redecoration	2,450	-	2,450	-
Walking wall maintenance	714	-	714	714
Fire extinguisher and alarm maintenance	630	-	630	482
Gutter maintenance	649	-	649	570
Refuse collection	1,732	-	1,732	1,698
Window cleaner	300	-	300	235
Pest control	861	-	861	805
Sanitation services	1,861	-	1,861	1,616
Depreciation (See note 16)	2,190	27,110	29,300	29,405
	28,608	27,110	55,718	49,156
21 (e) Church management and administration				
Security costs	951	-	951	787
Legal fees	-	-	-	2,759
Sundry expenditure	194	-	194	107
Damage deposits repaid (net)	30	-	30	89
	1,175	-	1,175	3,742
TOTAL RESOURCES USED	29,783	27,110	56,893	52,898

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ST PAUL`S CHURCH GOODMAYES**Notes to the financial statements for the year ended
31 December 2021**

22 Debtors and pre-payments	2021	2020
	£	£
HMRC	-	20
CCL	-	238
Performing Rights Society	-	177
Royal School of Church Music	-	115
London Borough of Redbridge: Lottery Licence	20	20
HMRC: Gift Aid - Redbridge Food Bank	150	-
Daisy Communications	38	-
Sundry debtors	-	12
	208	577
23 Creditors and deferred income		
Anglian Water (Wave)	777	697
Pedagogy Auras - advance payments - share of utilities etc	-	637
British Gas	-	368
Charitable donations	580	200
Sharp Business Systems	48	30
Bonus ball - advance payments	453	306
Bonus ball - end-year surplus at bank	-	75
Magazine - advance payments	-	18
Magazine postage - advance payments	-	19
Karate Club	360	-
Scottish Power	810	-
Sundry creditors	55	102
	3,083	2,452

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ST PAUL`S CHURCH GOODMAYES**Income and expenditure accounts for the year ended
31 December 2021**

		2021	2020
		£	£
General Fund			
Income			
Church collections: General		336	303
Planned giving: Gift aided		23,500	18,214
Income tax recovered		4,961	5,276
Other		250	250
Voluntary receipts		29,047	24,043
Fees: Weddings and funerals		122	182
Donations		11,501	1,683
Bazaar and other fund-raising		1,528	1,315
Messy Church		2	58
Investment income		2,267	2,585
Votive candles and lamps		-	14
Coffee and tea		9	71
Magazine sales and advertisements		560	517
Room Hire		-	20
Disposals		2,475	995
Eileen Warwick Memorial		-	1,087
Barley Lane School Fund		-	244
Vicar`s in-need Fund		130	2,106
Christian Aid		33	568
Redbridge Food bank Appeal		680	307
New Camera Appeal		-	563
Poppy Appeal (Royal British Legion)		-	83
Ruth Barnett Memorial		-	838
Atholl Court Xmas Gifts Appeal		385	314
Afghan Refugee Appeal		80	-
Childrens Society Appeal		-	41
		48,819	37,634

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Music and musicians		930	571
Sanctuary		277	252
Heat, light and water, telephone		3,776	3,768
Postage, secretarial, stationery, books		224	348
Magazine		66	350
Weekly leaflet		125	114
Insurance		2,840	2,808
Advertising		-	45
Repairs and maintenance		1,134	1,610
Church furnishings		3,059	789
Refurbishment of church floor/Heaters servicing		17,682	972
Cleaning		141	-
Tower and vestry repairs		-	2,124
Electrical rewiring/rehanging of bell		28,964	3,967
Architect's fees		51	513
Family purse		40,043	39,666
Clergy expenses		864	1,019
Charitable giving and Discretionary Fund (£500)		3,650	3,400
Disbursement of charitable funds raised by appeal		1,163	2,696
Mission and outreach		133	183
Messy Church		151	170
Hospitality		44	207
Photocopying		399	940
Fees, subscriptions, stewardship envelopes		430	456
Independent examination fee		703	703
Website construction and maintenance		563	560
Bank charges		223	279
Gardening		1,248	1,080
Sundry expenses		281	-
Depreciation:		9,066	870
TOTAL EXPENDITURE		118,230	70,460
Excess of expenditure over income		(69,410)	(32,826)
Transfer from Community Centre Fund		24,000	28,000
Transfer from Restoration Fund		41,000	-
Realised gain: sale of 1,431.99 shares in the Investment Fund		2,965	-
Revaluation of investment		7,909	3,914
Opening balance		146,748	147,660
Closing balance		153,212	146,748
Represented by:-			
Fixed assets		37,132	5,220
Bank balances and cash in hand		12,881	6,238
2,643.04 shares in the Investment Fund of the Central Board of Finance of the Church of England (2020:4,075.03)		61,812	83,125
CBF Deposit Fund balances		42,315	52,712
Creditors		(1,136)	(1,118)
Debtors		208	571
		153,212	146,748

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ST PAUL`S CHURCH GOODMAYES**Income and expenditure accounts for the year ended
31 December 2021**

		2021	2020
		£	£
Assistant Clergy Fund			
Income			
Interest on CEF deposit account		2	9
Dividends on shares in the Investment account of the Central Board of Finance of the Church of England.		794	779
		796	788
Expenditure			
Curate`s expenses		-	15
		-	15
Excess of income over expenditure		796	773
Revaluation of investment		4,055	1,303
Opening balance		30,585	28,509
Closing balance		35,436	30,585
Represented by:-			
1,356.96 income shares in the Investment Account of the Central Board of finance of the Church of England;		31,735	27,680
Deposit account with the Central Board of Finance of the Church of England;		3,701	2,905
27680.22 + 2904.93 = 30585.15		35,436	30,585

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ST PAUL`S CHURCH GOODMAYES

Income and expenditure accounts for the year ended 31 December 2021

		2021	2020
		£	£
Organ Fund			
Income			
Interest on the Central Board of Finance of the Church of England deposit account		1	8
		1	8
Expenditure			
		-	-
Excess of income over expenditure		1	8
Opening balance		1,975	1,967
Closing balance		1,976	1,975
Represented by:-			
Central Board of Finance of the Church of England deposit account		1,976	1,975
		1,976	1,975

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ST PAUL`S CHURCH GOODMAYES

Income and expenditure accounts for the year ended 31 December 2021

		2021	2020
		£	£
Restoration Fund			
Income			
Interest on CBF deposit account		18	179
Interest on 268 Charibond units		8	8
		26	187
Expenditure		-	-
		-	-
Excess of income over expenditure		26	187
Transfer to General Fund		(41,000)	-
Opening balance		43,440	43,253
Closing balance		2,466	43,440
Represented by:-			
Current assets:			
Central Board of Finance of the Church of			
England: Deposit account		2,466	43,440
		2,466	43,440

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ST PAUL`S CHURCH GOODMAYES**Income and expenditure accounts for the year ended
31 December 2021**

		2021	2020
		£	£
St Paul`s Community Centre Fund			
Income			
Regular lettings Pedagogy Auras		40,609	33,177
Regular lettings Other		2,230	2,896
Casual lettings		1,505	1,895
Pedagogy Auras Utilities		4,044	2,952
Pedagogy Auras Redecoration		1,225	-
Pedagogy Auras Refuse collection		866	849
Pedagogy Auras Pest control		430	304
Pedagogy Auras Floor maintenance		1,411	954
Pedagogy Auras Storage		1,320	1,320
Pedagogy Auras Sanitary services		930	650
Investment income		1	63
		54,571	45,060

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ST PAUL'S CHURCH GOODMAYES

Income and expenditure accounts for the year ended
December 31 2021

St Paul's Community Centre Fund			
Expenditure			
Utilities		6,107	4,592
Cleaning		1,505	996
Insurance		400	400
Furniture and equipment		-	247
Repairs and maintenance		1,479	1,617
Floor maintenance		7,056	5,130
Redecoration		2,450	-
Gutter maintenance		649	570
Walking wall maintenance		714	714
Fire extinguisher & alarm maintenance		630	482
Security costs		951	787
Telephone and broadband		674	649
Refuse collection		1,732	1,698
Sanitation services		1,861	1,616
Pest control		860	805
Window cleaner		300	235
Legal fees		-	2,759
Sundry expenditure		194	107
Damage/key deposits repaid (net)		30	89
Depreciation: Furniture etc		2,190	2,295
Depreciation: Community Centre		27,110	27,110
		56,892	52,898
Excess of expenditure over income		(2,321)	(7,839)
Revaluation of investment		(11)	4
Transfer to General Fund		(24,000)	(28,000)
Transfer to General Fund of fabric work		-	-
Opening balance		214,812	250,647
		188,480	214,812
Represented by:-			
Fixed assets: Community Centre		133,855	165,965
Fixed assets: furniture etc		3,798	5,988
Current assets:			
Bank balance		29,400	26,810
Cash in hand		24	24
CCF deposit accounts		18,025	17,017
268 Charibond units		325	336
Creditors and deferred income		(1,947)	(1,334)
Debtors			6
		188,480	214,812

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ST PAUL`S CHURCH GOODMAYES Income and expenditure accounts for the year ended 31 December 2021

Flower Fund			
Income			
Donations		372	262
Interest receivable		1	5
Income tax recovered		58	195
		431	462
Expenditure			
Flowers and accessories		346	304
		346	304
Excess of income over expenditure		85	158
Opening balance		2,325	2,167
		2,410	2,325
Represented by:-			
Cash in hand		71	70
Current account at National Westminster Bank		640	557
Central Board of Finance of the Church of England deposit account		1,699	1,698
		2,410	2,325