

HOUSE OF MERCY CHRISTIAN ASSEMBLY

FINANCIAL STATEMENTS

31st MARCH 2024

Company Registration Number: CE004930

Charity number: 1162488

DC Accountancy Services

Financial and Management Accountants & IT Consultants
Tottenham Town Hall, Town Hall Approach
London N15 4RY

HOUSE OF MERCY CHRISTIAN ASSEMBLY
FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024
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HOUSE OF MERCY CHRISTIAN ASSEMBLY
FINANCIAL STATEMENTS
THE TRUSTEES' REPORT
YEAR ENDED 31st MARCH 2024

The Trustees present their report and the company's unaudited financial statements for the year ended 31st MARCH 2024.

PRINCIPAL ACTIVITIES

The company's principal activities during the year included Religious services, Music For Change, a food bank, Primary and secondary school tuition, CAP Job Club, a Dance School, and Adult English Classes.

THE TRUSTEES AND THEIR INTERESTS IN SHARES OF THE COMPANY

The Trustees are confident that the company's potential competitors will report small profits in the current year.

The Trustees

	Appointment
Mbatang Titang Fon	03/12/2021
Beatrice Anjeh	01/12/2022
Teafang Bronson Ndabot	01/12/2022

SMALL COMPANY PROVISIONS

The special provisions have prepared this report for small companies under the Companies Act 2006.

Registered Office

30 Turner Street Turner Street,
London,
England, E1 2AS

Mbatang Titang Fon

Mbatang Titang Fon, (Signed by Order of the Trustees)

Approved by the Trustees on ____/____/2024

HOUSE OF MERCY CHRISTIAN ASSEMBLY
FINANCIAL STATEMENTS
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31st MARCH 2024

TURNOVER

	2024
Sales	125,912
Direct Expenses	0
GROSS PROFIT	125,912
Overheads	(120,255)
Net profit (loss) before tax	5,657
Tax	0
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR	5,657
Balance brought forward	95,870
Balance carried forward	101,527

None of the company's activities was acquired or discontinued during the above financial year.

The Company has no recognised gains or losses other than the results for the year as set out above.

HOUSE OF MERCY CHRISTIAN ASSEMBLY
FINANCIAL STATEMENT
YEAR ENDED 31st MARCH 2024
BALANCE SHEET

	Notes	2024
FIXED ASSETS		
Tangible Assets	3	<u>46,800</u>
CURRENT ASSETS		
Debtors		9,040
Cash In Bank		<u>45,687</u>
Total		<u><u>54,727</u></u>
CREDITORS: Amounts falling due within one year	5	<u></u>
Current Assets Less Current Liabilities		<u>54,727</u>
CREDITORS: Amounts falling due after one year		<u>0</u>
Total Assets Less Total Liabilities		<u><u>101,527</u></u>
CAPITAL AND RESERVES		
Reserve		<u><u>101,527</u></u>

For the year ending 31 March 2024, the company was entitled to an exemption under Section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- (I) Following Section 476, the members have not required the company to obtain an audit of its accounts for the year in question.
- (II) The Trustees acknowledge their responsibilities for complying with the requirements of the Act concerning accounting records and the preparation of accounts.

These accounts have been prepared using provisions applicable to companies subject to the small companies regime.

The trustees approved these financial statements. 19/07/ 2024 and are signed on their behalf by:

Mbatang Titang Fon.
(Company Trustee)

HOUSE OF MERCY CHRISTIAN ASSEMBLY
 FINANCIAL STATEMENTS
 YEAR ENDED 31st MARCH 2024
 NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and by the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures & Fittings	25%
Office Equipment	25%

2. OPERATING PROFIT/LOSS

Operating profit/loss is stated after charging:

2022

Trustees' emoluments

Depreciation

3. TANGIBLE FIXED ASSETS

	Vehicle £	Office Equipment £	Total £
At 31st March 20234	<u>0</u>	<u>56,526</u>	<u>56,526</u>
DEPRECIATION			
At 31st March 20234	0	7,572	7,572
Charge for the year	<u>0</u>	<u>2,154</u>	<u>2,154</u>
TOTAL	<u>0</u>	<u>9,726</u>	<u>9,726</u>
NET BOOK VALUE			
At 31st March 20234	<u>0</u>	<u>46,800</u>	<u>46,800</u>

HOUSE OF MERCY CHRISTIAN ASSEMBLY
FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024
NOTES TO THE FINANCIAL STATEMENTS

4. DEBTORS

	2024
Trade Debtors	0
Total	<u>0</u>

5. CREDITORS: Amounts falling due within one year

	2024
Trade Creditors	
Loan	
Tax and National Insurance	0
Total	<u>0</u>

6. CREDITORS: Amounts falling due after one year

	202
Director Loan	0
Total	<u>0</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of the Trustee throughout the current year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

HOUSE OF MERCY CHRISTIAN ASSEMBLY
FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024
MANAGEMENT INFORMATION

The following pages do not form part of the statutory financial statements.

HOUSE OF MERCY CHRISTIAN ASSEMBLY
FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2024
ACCOUNTANT'S REPORT TO THE TRUSTEES

As described on the balance sheet, you are responsible for preparing the accounts for the year ended 31st December 2015, set out on pages 2 to 5, and you consider that the company is exempt from an audit under the Companies Act 2006. Following your instructions, we have compiled these unaudited accounts to assist you in fulfilling your statutory responsibilities from the accounting records and information and explanations supplied to us.

Daniel Meguille

19/07/2024

Daniel Meguille BSc, FMAAT, AIBA
DC Accountancy Services
Tottenham Town Hall
Town Hall Approach Road
London N15 4RY

HOUSE OF MERCY CHRISTIAN ASSEMBLY
 FINANCIAL STATEMENTS
 YEAR ENDED 31st MARCH 2024
 DETAILED INCOME AND EXPENDITURE

	2024
Income	
Donations and Offerings	67,512
Grants and Funding from Community F.	33,399
Other	25,001
TOTAL INCOME	<u>125,912</u>
DIRECT COSTS	
GROSS PROFIT	<u>125,912</u>
OVERHEADS	
Outreach and Missionary Activities	45,211
Outreach and Missionary Activities	33,323
Worship Services and Programs	1,410
Ministry Support	1,250
Administration Costs	24,627
Facility Maintenance	12,280
Depreciation	2,154
TOTAL OVERHEADS	<u>120,255</u>
NET PROFIT / LOSS	<u>5,657</u>