



Talitha Arts

Trustees Annual Report and Unaudited Financial Statements Year ended 31 December 2024

Charity registration - 1162475

Company number - 07474726



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Trustees annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of Talitha Arts for the year ended 31 December 2024.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Objectives and activities

Objects

The objects of the Charity, as set out in its Memorandum of Association, are:

- the prevention and relief of poverty, suffering and distress and to advance health (particularly mental health) by using the creative and performing arts to restore hope and dignity; and,
- to advance the education of the public in the creative and performing arts.

Public benefit

Throughout the process of determining these activities outlined below, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Achievements and performance for 2024

2024 has truly been a landmark year for Talitha Arts, marking our most significant period of growth and impact to date. Building on the strong foundations laid in 2023, where we successfully surpassed our 2020-2023 strategic objective of "steadily and surely planting roots to ensure stable and healthy growth" across partners, programmes, fundraising, practitioners, team, and outreach, we entered 2024 with a clear and ambitious new three-year strategic objective:

"To make a social impact on mental health and well-being through our therapeutic arts programmes with full backing and collaborative support of our partners, practitioners, and stakeholders."

Throughout 2024, Talitha Arts has steadfastly pursued this mission. We have nurtured existing relationships, forged vital new partnerships, and delivered transformative programmes to those most in need. Our commitment to extending programme reach and securing sustainable funding from partners has yielded remarkable results, allowing us to exceed previous records across key areas:

Expanding Our Reach and Impact

- **Partnerships Flourish:** In 2024, our network expanded significantly. We collaborated with **21 partners**



(compared to 13 in 2023), representing an impressive **62% increase**. This included 11 new collaborations alongside 10 returning partners, showcasing both our growing appeal and the enduring value of our work.

• **Workshops Soar:** The number of therapeutic arts workshops we delivered surged to **118** in 2024, a **90.3% increase** from the 62 workshops held in 2023. This expansion allowed us to touch more lives than ever before.

• **Individual Engagements Multiply:** Reflecting our broader reach, we recorded **994 individual engagements** in 2024, a **79% increase** from 556 in 2023. Each engagement represents an opportunity for healing, connection, and personal growth.

Transformative Programmes: Stories of Impact

Our workshops are designed to foster well-being, connection, and self-expression across diverse communities. Here's a breakdown of our 2024 programme delivery and the profound impact witnessed:

Care Home Settings (30% of workshops): Our programmes brought joy and creativity to residents, significantly enhancing their well-being.



"It warms my heart to think of all the fun, joyful, meaningful activities you have given our lovely residents. You have all had such an incredibly positive impact on our resident's well-being. There's been so much laughter every week. You have all given the residents opportunities to be creative, celebrate their individuality and their achievements. I am so grateful for your kindness and for all the hard work that has been poured into creating such wonderful sessions for the residents. I always say it about Talitha and I'll say it again: Talitha sessions are like bringing the sunshine in! Thank you SO much!"

— Sarah Whitey, Activities Coordinator.

Women in Crisis (Domestic Abuse and Trafficking) (14% of workshops): Our sessions provided a safe space for relaxation, self-esteem building, and connection, helping participants navigate challenging circumstances.

"Participants have said that the sessions made them feel more relaxed and helped with their self-esteem. The Talitha Arts team were a pleasure to work with and delivered thoughtful and impactful sessions to the residents here. Thank you so much for your contribution. The sessions were really enjoyable and had a positive impact on residents."

— Medaille East Service Manager

The data from these programmes powerfully illustrates the direct benefits:

- 100% of participants strongly agreed they felt more connected to others around them.
- 100% of participants strongly agreed their sense of overall well-being had improved from the sessions.
- 100% of participants agreed (75% "strongly agreed" and 25% "agreed") that their mental health had improved.

Participants shared their personal breakthroughs:

"I'm not sure I can say what was the most beneficial as it was all incredibly beneficial. Becky, Jenna, and Holly created a space in which I felt safe enough to feel and find that creative little girl inside me. Something I will forever be grateful for."

— Solace Women's Aid Programme Participant

“Meeting people in the same situation and feeling more connected to them and not alone. Being able to express myself in a creative way - a healthy outlet. The size was a good number too.”
— Programme Participant

“Sense of connectedness, with self and others. Playfulness! Finding my long lost inner child. Feeling the supportiveness of feeling heard and seen.”
— Programme Participant

Mental Health Hubs (Including Recovery) (14% of workshops): Our programmes supported individuals on their recovery journeys, fostering confidence and a sense of community. 100% of participants “agreed” or “strongly agreed” to finding their:

- Confidence grew
- A sense of community formed
- Mental health improved
- Self-qualities and strengths were discovered
- Feeling more positive about the future
- Recovery feeling supported (Change Grow Live (Recovery Group) 12-week programme)



“You don’t realise at first how much it’s helping, it’s subtle but it really works. I feel more confident. Art can help you change perspective. I have felt that and my mind has been changed, thank you for that.”
— Carl* (CGL participant)

Young People at a Socio-Economic Disadvantage (22% of workshops): Through creative engagement, we empowered young people to develop crucial skills and confidence.

“Through the different activities our girls also develop different skills like reading, writing, speaking, creating, teamwork, among many others. And they develop all these skills by playing, doing crafts and having fun which is something very unique from these workshops. The way a girl can benefit from this club is huge as it involves improving academic and well-being skills within the same activity.”
— Valeria Bonilla (Youth Programmes Manager)

“Lily used to be very shy and didn’t talk much. After attending the Creativity through Arts sessions she is now speaking more to people, she smiles more, and she likes to go on trips and events with big groups. We all can see a huge improvement and we would love all our girls to benefit from more workshops like this.”*

Young Refugees and Asylum Seekers (20% of workshops): Our workshops provided a welcoming and supportive environment, helping young people build confidence and form connections.

“We observed that Talitha workshops were hugely beneficial for those young people who arrived and presented with slightly less confidence and some social anxiety. There were a few regular attendees who we directly observed grow and develop in confidence. We would like to say as an organisation and as individuals we really enjoyed working with Talitha and we thought that all the facilitators were extremely professional and kind. We also thoroughly enjoyed watching the group build relationships during the workshops.”
— Young Roots APOW (Croydon)

“Thank you so much for coming. I hope you come back with the same incredible energy which you came with, I had a lot (a lot) of fun. They made my life more fun every Tuesday. I will miss you. An incredible team!”

— Young Roots Kings Cross Programme Participant

“I feel sky-high.”

— Young Roots King’s Cross Programme Participant

Programme Structure and Financial Sustainability

Of the 14 programmes we ran in 2024, **79% were 6 weeks or longer**, with **50% extending between 8-12 weeks**, demonstrating our commitment to sustained, deeper engagement.

Growing Our Dedicated Team

To support our expanding operations and deepen our impact, we significantly strengthened our team:

- In 2024, we increased our practitioner base by **65%**.
- We now have two experienced practitioners (in addition to Becky and Jenna) in Coordinator positions, enhancing our leadership and delivery capacity.



Fundraising & Finance

In 2024, our total income reached £120,932, representing a 18.6% increase from 2023. This financial growth is crucial, enabling us to continue expanding our vital work and reaching even more individuals in need.

Financial Review

In 2024, Talitha Arts achieved its strongest financial performance since inception, with total income rising to £120,932 (2023: £101,959), an 18.6% increase on the prior year. This growth was underpinned by a significant uplift in grant funding, which reached £72,319 (2023: £39,571), marking the charity’s highest ever grant income. Notably, restricted funding of £25,400 was secured to support the Young Roots project and therapeutic arts courses for dementia patients.

Individual donations and regular giving also grew modestly to £18,495 (2023: £17,311), reflecting the continued commitment of our supporters. While income from fundraising events decreased to £12,844 (2023: £20,071) and organisational giving reduced to £1,150 (2023: £7,752), programme partner contributions rose substantially to £11,247 (2023: £2,749), demonstrating the value placed on our services by delivery partners.

Total expenditure increased to £111,460 (2023: £98,293), driven by our record level of programme delivery. Despite this increase, the charity generated a net surplus of £9,472 (2023: £3,666), strengthening our financial position. At year end, reserves stood at £49,773, of which £36,237 were unrestricted funds which includes £26,237 of general reserves. The general reserve comfortably exceeds our policy requirement of three months’ expenditure (£21,160), providing a stable foundation for future growth.

The Trustees are encouraged by these results, which reflect both the resilience of the organisation and the generosity of funders and supporters during a time of continued economic uncertainty. Looking ahead, the priority will be to sustain and diversify income streams while ensuring that expenditure continues to drive maximum social impact.

Looking ahead, the priority will be to sustain and diversify our income streams while ensuring that expenditure continues to drive maximum social impact. Despite the positive results of 2024, the current funding environment has become more challenging, making it crucial to build upon the generosity of our supporters. The need for our therapeutic arts programmes remains high, especially for the women survivors of trauma and refugees and asylum seekers we serve. We are committed to continuing this vital work and are actively seeking new partnerships to ensure these communities continue to receive the support they need.

Reserves Policy

The Trustees have a policy that the Charity maintains a general reserve of at least three months of expenditure, equivalent to £21,160 at the end of December 2024. The general reserve is defined as those unrestricted assets that are deemed to be easily realisable – the net current assets, i.e. it excludes the fixed assets as they are deemed to be illiquid.

The general reserve at December 31st, 2024 of £26,237 (2023: £29,380) exceeds this requirement but is not deemed to be excessive, especially considering the current fundraising environment.

Structure, Governance and Management

Governing Document

Talitha Arts is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Talitha Arts is a registered charitable company constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1162475 (England and Wales) and the company registration number is 07474726 (England and Wales).

Recruitment and Appointment of Trustees

The Trustees are also the directors of Talitha Arts for the purpose of company law. Talitha Arts Articles of Association require a minimum of three trustees. There is no maximum number of trustees.

Directors are invited to serve up to two three-year terms, but they may be reappointed subject to re-election at the Annual General Meeting. Only the current directors can appoint new directors.

During the year Rebecca Mondadori and Sandra Dawson were appointed as Trustees in March and December 2024 respectively. Anne Hall was appointed after the year end in June 2025. Rev'd Ian Dyble stepped down in February 2024, Rebecca Mondadori stepped down in January 2025 with Simon Lee, Amelia Sommers and Alastair McIver all stepping down in June 2025. There were no other changes to the Trustees during the year.

Organisational structure

The Trustees are responsible for the overall financial control, direction and work of the Charity. They meet approximately four times a year. Day-to-day responsibilities are delegated to the principal staff within a framework of approved policies and operational plans, who manage the other staff employed by the Charity.

Reference and administrative details

Registered office

4 Victoria Gardens
147 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Trustees

Simon Lee	Treasurer (resigned as Trustee 12 June 2025)
Sandie Dawson	Treasurer (appointed as Trustee 17 December 2024)
Hayley Argles-Grant	
Rev'd Ian Dyble	(resigned 13 February 2024)
Richard Leaf	
Amelia Sommers	(resigned 3 June 2025)
Alastair McIver	(resigned 3 June 2025)
Daphne Clifton	
Rebecca Mondadori	(appointed 18 March 2024 and resigned 28 January 2025)
Anne Hall	(appointed 3 June 2025)

Independent examiners

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA



Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the annual review on pages 3 to 10 of this document, meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant information of which the Charity's independent examiner is unaware; and,
- each Trustee has taken all the steps that they should have taken as a Trustee/Director in order to make themselves aware of any relevant independent examination information and to establish that the Charity's independent examiner is aware of that information.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 8 September 2025 and signed on its behalf by:

Sandie Dawson

SANDIE DAWSON

TREASURER

Independent examiner's report

I report to the Trustees on my examination of the accounts of Talitha Arts (charity number 1162475, company number 07474726) for the year ended 31 December 2024 which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'APNa', with a stylized flourish at the end.

ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 19 SEPTEMBER 2025

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities**Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses**

For the year ended 31 December 2024

		Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31-Dec-24	Year ended 31-Dec-24	Year ended 31-Dec-24	Year ended 31-Dec-23
	Notes	£	£	£	£
Income from:					
Donations & legacies	3	84,194	25,400	109,594	99,137
Charitable activities	4	11,247	-	11,247	2,749
Other income		91	-	91	73
Total income		95,532	25,400	120,932	101,959
Expenditure on:					
Raising funds	5 & 6	29,986	-	29,986	37,703
Charitable activities	5 & 7	68,689	12,785	81,474	60,590
Total expenditure		98,675	12,785	111,460	98,293
Net income/(expenditure)		(3,143)	12,615	9,472	3,666
Reconciliation of funds					
Total funds brought forward	12 & 13	39,380	921	40,301	36,635
Total funds carried forward	12 & 13	36,237	13,536	49,773	40,301

The notes on pages 15 to 24 form part of the financial statements.

Balance sheet

As at 31 December 2024

	Notes	Total funds 31-Dec-24 £	Total funds 31-Dec-23 £
Fixed assets:			
Tangible assets	9	10,000	10,000
Current assets:			
Debtors & prepayments	10	1,177	7,373
Cash at bank and in hand		45,062	28,923
Total current assets		46,239	36,296
Creditors:			
amount falling due within one year	11	(6,466)	(5,995)
Net current assets		49,773	40,301
Net assets		49,773	40,301
The funds of the charity:			
Restricted funds	12 & 13	13,536	921
Unrestricted funds	12 & 13	36,237	39,380
Total charity funds		49,773	40,301

The notes on pages 15 to 24 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2024, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 8 September 2025 and signed on their behalf by:

Sandie Dawson

SANDIE DAWSON

TREASURER

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and the Companies Act 2006.

The effect of any event relating to the year ended 31 December 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2024 and the results for the year ended on that date.

The functional currency of the Charity is GBP and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the wider economic environment has had no material impact on this assessment.

Legal status

Talitha Arts is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member. The registered address is 4 Victoria Gardens, 147 Turners Hill, Cheshunt, Hertfordshire, EN8 9BH.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 12 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

1. Accounting policies (continued from previous page)

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred, except for tickets sales and bar revenue which are recognised on a cash basis.

Donated goods and services are recognised where the benefit to the Charity is quantifiable and measurable and is measured at the market value of the goods and services donated.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets comprise fixtures, fittings, and equipment. All items over £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Sculpture	Non-depreciable asset due to indeterminable useful life
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Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in

applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Dec-23	Year ended 31-Dec-23	Year ended 31-Dec-23
	£	£	£
Income from:			
Donations & legacies	97,137	2,000	99,137
Charitable activities	2,749	-	2,749
Other income	73	-	73
Total income	99,959	2,000	101,959
Expenditure on:			
Raising funds	37,703	-	37,703
Charitable activities	53,182	7,408	60,590
Total expenditure	90,885	7,408	98,293
Net income/(expenditure)	9,074	(5,408)	3,666
Reconciliation of funds			
Total funds brought forward	30,306	6,329	36,635
Total funds carried forward	39,380	921	40,301

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Dec-24	Year ended 31-Dec-24	Year ended 31-Dec-24
	£	£	£
Donations	37,275	-	37,275
Grants	46,919	25,400	72,319
	84,194	25,400	109,594
	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Dec-23	Year ended 31-Dec-23	Year ended 31-Dec-23
	£	£	£
Donations	59,566	-	59,566
Grants	37,571	2,000	39,571
	97,137	2,000	99,137

4. Income from charitable activities

	Unrestricted funds 31-Dec-24 £	Restricted funds 31-Dec-24 £	Total funds 31-Dec-24 £
Training & workshops	11,247	-	11,247
	11,247	-	11,247
	Unrestricted funds 31-Dec-23 £	Restricted funds 31-Dec-23 £	Total funds 31-Dec-23 £
Training & workshops	2,749	-	2,749
	2,749	-	2,749

5. Total expenditure

	Direct staff costs Year ended 31-Dec-24 £	Direct other costs Year ended 31-Dec-24 £	Support costs Year ended 31-Dec-24 £	Total funds Year ended 31-Dec-24 £
Raising funds	17,579	4,929	7,478	29,986
Charitable activities	48,179	12,976	20,319	81,474
	65,758	17,905	27,797	111,460
	Direct staff costs Year ended 31-Dec-23 £	Direct other costs Year ended 31-Dec-23 £	Support costs Year ended 31-Dec-23 £	Total funds Year ended 31-Dec-23 £
Raising funds	14,495	13,363	9,845	37,703
Charitable activities	39,178	5,590	15,822	60,590
	53,673	18,953	25,667	98,293

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

An analysis of staff costs can be found in note 8.

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 6.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 7.

5. Total expenditure (continued from previous page)

Indirect costs includes:

	Total funds	Total funds
	Year ended	Year ended
	31-Dec-24	31-Dec-23
	£	£
Support staff	19,982	17,481
Other staff costs	2,231	1,799
Professional services	3,179	3,393
Administration	110	1,233
Governance	2,295	1,761
	27,797	25,667

Governance costs includes:

	Total funds	Total funds
	Year ended	Year ended
	31-Dec-24	31-Dec-23
	£	£
Independent examination	1,119	1,050
Insurance	441	444
Bank charges	60	60
Other expenses	675	207
	2,295	1,761

6. Expenditure on raising funds

	Unrestricted funds Year ended 31-Dec-24 £	Restricted funds Year ended 31-Dec-24 £	Total funds Year ended 31-Dec-24 £
Direct staff costs	17,579	-	17,579
Direct other costs	4,929	-	4,929
Support costs	7,478	-	7,478
	29,986	-	29,986

	Unrestricted funds Year ended 31-Dec-23 £	Restricted funds Year ended 31-Dec-23 £	Total funds Year ended 31-Dec-23 £
Direct staff costs	14,495	-	14,495
Direct other costs	13,363	-	13,363
Support costs	9,845	-	9,845
	37,703	-	37,703

7. Expenditure on charitable activities

	Unrestricted funds Year ended 31-Dec-24 £	Restricted funds Year ended 31-Dec-24 £	Total funds Year ended 31-Dec-24 £
Direct staff costs	42,440	5,739	48,179
Direct other costs	5,936	7,040	12,976
Support costs	20,313	6	20,319
	68,689	12,785	81,474

	Unrestricted funds Year ended 31-Dec-23 £	Restricted funds Year ended 31-Dec-23 £	Total funds Year ended 31-Dec-23 £
Direct staff costs	35,539	3,639	39,178
Direct other costs	2,871	2,719	5,590
Support costs	14,772	1,050	15,822
	53,182	7,408	60,590

8. Staff costs

	Total funds Year ended 31-Dec-24 £	Total funds Year ended 31-Dec-23 £
Gross salaries	79,114	66,538
Employer's national insurance	1,474	-
Employer's pension	5,152	4,616
	85,740	71,154

The average headcount during the period was 3 persons (2023: 3 persons).

No employee received employee benefits of more than £60,000 (2023: Nil).

The total employee benefits paid to key management personnel during the year was £41,217 (2023: £38,176).

9. Tangible fixed assets

	Sculpture £	Total £
Cost		
As at 1 January 2024	10,000	10,000
As at 31 December 2024	10,000	10,000
Net book value		
As at 1 January 2024	10,000	10,000
As at 31 December 2024	10,000	10,000

10. Debtors and prepayments

	Total funds 31-Dec-24 £	Total funds 31-Dec-23 £
Accrued income	-	1,600
Prepayments	1,177	4,500
HMRC gift aid receivable	-	1,273
	1,177	7,373

11. Creditors: amounts falling due within one year

	Total funds 31-Dec-24 £	Total funds 31-Dec-23 £
Accounts payable	270	896
Accruals and deferred income	1,106	2,530
HMRC payable	4,311	1,983
Pension payable	779	586
	6,466	5,995

Deferred income consists of income received in 2024 for the next financial period.

12. Analysis of charity funds

	Balance brought forward Year ended 31-Dec-24 £	Income for the year Year ended 31-Dec-24 £	Expenditure in the year Year ended 31-Dec-24 £	Transfers between funds Year ended 31-Dec-24 £	Balance carried forward Year ended 31-Dec-24 £
Restricted funds					
Young Roots	921	-	(913)	-	8
Open Hand	-	11,400	(1,791)	-	9,609
City Bridge	-	14,000	(10,081)	-	3,919
Restricted funds	921	25,400	(12,785)	-	13,536
Unrestricted funds	39,380	95,532	(98,675)	-	36,237
Total funds	40,301	120,932	(111,460)	-	49,773

Young Roots

These were funds received to support a workshops for young refugees.

Open Hand

These were funds received to support a workshops for young refugees.

City Bridge

These were funds received to support therapeutic arts courses for dementia patients.

12. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31-Dec-23 £	Income for the year Year ended 31-Dec-23 £	Expenditure in the year Year ended 31-Dec-23 £	Transfers between funds Year ended 31-Dec-23 £	Balance carried forward Year ended 31-Dec-23 £
Restricted funds					
Tangley Trust Fund	4,298	-	(4,298)	-	-
Jubilee Community Fund	2,031	-	(2,031)	-	-
Young Roots	-	2,000	(1,079)	-	921
Restricted funds	6,329	2,000	(7,408)	-	921
Unrestricted funds	30,306	99,959	(90,885)	-	39,380
Total funds	36,635	101,959	(98,293)	-	40,301

Tangley Trust Fund

These were funds received to support a project with Gaia Women's Refuge.

Jubilee Community Fund

These were funds received to support a jubilee themed programme at Dalemead Care Home.

13. Analysis of net assets

	Unrestricted funds 31-Dec-24 £	Restricted funds 31-Dec-24 £	Total funds 31-Dec-24 £
Fixed assets	10,000	-	10,000
Current assets	32,703	13,536	46,239
Current liabilities	(6,466)	-	(6,466)
	36,237	13,536	49,773
	Unrestricted funds 31-Dec-23 £	Restricted funds 31-Dec-23 £	Total funds 31-Dec-23 £
Fixed assets	10,000	-	10000
Current assets	35,375	921	36,296
Current liabilities	(5,995)	-	(5,995)
	39,380	921	40,301

14. Trustee remuneration

During the year, no Trustee received any remuneration (2023: £Nil). During the year two members of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings totaling £509 (2023: one member totalling £157 for expenses to attend trustee meetings).

15. Related party transactions

There were no related party transactions in the current year (2023: £Nil).

16. Donated goods and services

During the prior year, Talitha Arts partook in the Chelsea Flower Show and the garden that was produced as part of this now belongs to the charity as part of the funding arrangements with Project Giving Back. We have therefore, in the prior period, recorded income of £10,000 under donations and legacies (see note 3) and an equivalent amount under tangible fixed assets (see note 9) to reflect the value of the unique artwork that forms part of the overall installation.

