

Greater Europe Mission UK

Report and Accounts

Year ended 30 June 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GREATER EUROPE MISSION UK
CHARITY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025

Trustees	John Rhodes Jon Burns Jeremy Dearing Dani Keith Rachelle Neal
Key Staff	Jeremy Dearing (CEO)
Governing Document	CIO Constitution dated 14 May 2015
Charity Registration Number	1162468
Principal Address	252-260 Broad Street Birmingham B1 2HF
Independent Examiner	Sarah Crispin (ACA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank

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GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a CIO (Charitable Incorporated Organisation) and is governed by its Constitution. The objects of the charity, as set out in the governing document are the advancement of the Christian faith in the United Kingdom and throughout the nations of Europe in accordance with the Statement of Faith, mainly but not exclusively by means of:

- i) broadcasting messages of an Evangelical Christian nature
- ii) public celebration of Christian festivals
- iii) Training and equipping our members to be "disciples who make disciples"
- iv) Planting new churches and Christian outreach activities
- v) Producing and / or distributing literature dealing with the Christian faith
- vi) The holding of prayer meetings

Summary of the charity's main activities and achievements

The GEM UK Leadership team was expanded during the year with the recruitment of a Director of Ministry Development, and a Director of Mobilisation who both joined in September 2024. These strategic appointments are intended to develop GEM UK's existing ministries and raise awareness of missional opportunities within GEM on the national & international scene. The benefit brought to GEM UK's activities and profile through these appointments has been observed throughout the subsequent period.

With the expanded team, considerable work has been done to improve the levels of operational excellence throughout the organisation, through the clarification of our vision & values, the setting and monitoring of strategic goals, implementation of performance management and team development processes, some of which were done with the assistance of an external consultant.

The Leadership Team also spent time defining GEM UK's vision which was expressed as:

"GEM UK is a missional movement of disciple-makers working to see the neighbourhoods of the UK and nations of Europe transformed by Jesus through mobilising and multiplying workers, leaders and churches."

In addition, our "Missional DNA" was expressed as"

- Christ Centred
- Passionate Prayer
- Engaging Evangelism
- Kingdom Collaboration
- Missional Multiplication

Our vision and DNA were consistently communicated to our workers via a number of channels, including featuring them in teaching and breakout sessions at our Annual Field Gatherings.

As part of raising awareness of GEM UK's ministry and activities, our new Director of Mobilisation attended several events with the purpose of challenging people as to where in the world God wanted to send them. This included "The Send" events in Glasgow & Belfast, which attracted thousands of young people to an event with worship and inspirational message held in major arenas.

Our overall assessment of GEM UK's activities is that the field remains in a healthy place and currently totals around 88 workers, including both field workers and UK staff, covering areas such as the UK, France, Hungary and Romania.

Volunteers

The charity operates without volunteers in the usual sense deployed by churches and other Christian charities as its activities are performed by its missionaries who are supported by GEM UK leadership and staff.

Structure, Governance and Management

Responsibility for policy and determining the parameters within which the charity should operate rests with the Board of Trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day charity operations has been delegated to Rev. Jeremy Dearing supported by an extended management team. Delegated operational responsibilities are clearly defined and regular meetings between Senior Staff, field workers and Jeremy Dearing keep this on track, while the annual agreed financial Budget is similarly an important aspect of financial controls. Pay-related matters for Senior Leadership are discussed in their absence at a Board Meeting, or by e-mail if changes to pay needs to be discussed outside a scheduled Board Meeting.

The current trustees strongly desire to recruit additional trustees who have the appropriate skills and experience, especially those who would reduce the average age and / or increase the Board's range of diversity. Throughout the year, several potential candidates have been discussed, approached and invited to engage as guests at future meetings, or at our annual Field Gathering. The Board recognise that such people are in demand for other similar positions within the Christian community, and a process of identification and successful recruitment can be a drawn out one. Prospective candidates would be invited to meet with a selection of Senior Board Members, or to attend a Board Meeting, and if the candidate shows the appropriate aptitude, cultural fit and is willing to be considered for the role, then the Trustees present would look to

ensure that the potential appointment of this person as a new Trustee was unanimous. We have also developed a comprehensive “Trustee Onboarding Handbook” to facilitate the induction of any new trustees, including the history of GEM UK, charity strategy, trustee job description, list of current policies and outline calendar.

Financial review

During the year overall income increased to £630k, while expenditure increased to £659k resulting in an overall deficit of £(28)k, compared to a surplus of £13k in the previous year. However, this overall position is impacted by movements in Restricted Funds, which relate to support received specifically for GEM workers, GEM UK staff and certain projects. The trustees’ main focus remains the movements in Unrestricted Funds which had an overall deficit of £(23)k, although the trustees were again satisfied with this as it was in line with the annual budget and ongoing predictions for the year, and considered supportable due to the level of unrestricted reserves which ended the year at £76k.

GEM UK’s unrestricted income for the year of £307k was £50k higher than the previous year, largely due to an overall growth in the field, generating increased training and support charges.

Considerable effort has been put into funding applications during the year with some limited success though much experience gained, through the award of a grant from the Stuart Hine Trust of £5000 towards core costs. We also received a gift of \$12000 (£8700) from Immanuel Baptist Church in Tennessee, US, in support of our activities, and another from Champion Forest Baptist Church, Houston, US (£5500) in support of our Field Gathering, and we are truly grateful to all of these organisations for their incredible generosity.

Expenditure from unrestricted funds during the year was £336k, an increase of £63k over the previous year, primarily due to the increased size of the UK leadership team / staff levels to support the ongoing development of the ministry of GEM UK. Costs for the annual Field Gatherings grew by £10k in the year, as we had to book venues / reserve dates further in advance than before to secure suitable venues to accommodate our larger field, resulting in increased deposit payments. Some savings were made during the year with the UK Visa & Immigration service ceasing their Premium Service to which we had traditionally subscribed, saving £8k.

An opportunity was taken to utilise part of an office facility in Central London with the arrangement that GEM UK took on the rates liability and then recovered those costs from the property manager, and was implemented from early 2025, with the effect of increasing expenditure year-on-year by £19k, and increasing income by £13k, as the April - June 2025 rates cost had still to be recovered by the year-end. This arrangement came to an end during late 2025 when the building was sold.

Investments

The charity currently holds no investments and only operates with instant access bank accounts, apart from a 32-day notice deposit account designed to earn some interest by taking advantage of any reserves that are deemed to be surplus during parts of the financial year.

Fundraising

The Board of Trustees had previously recognised the need to explore external funding opportunities to provide additional finance for the planned expansion of GEM UK's activities.

Despite our first success with a UK-based funding application, the trustees sense that the volume of applications to Christian funders has probably increased recently due to the economic climate. The trustees also recognise the need to further develop a "major donors" strategy to take advantage of the increasing awareness of, and goodwill towards, GEM UK, although our opportunities for the strongest areas of potential support remains the US.

Given the declining level of unrestricted reserves over recent years, and the fact that projections over the next few years suggest that the charity will still struggle to break-even based on its current funding streams, the Board took the decision to consult with each current staff member about a proposal to implement staff support raising targets, bringing them partially into line with all of our field workers.

As part of this proposal, the Board agreed to under-write staff salaries for the next 2 years and the staff agreed to aim to raise 25% of their total employment costs for the 2026 calendar year, and then 50% thereafter, with the agreements that this would take effect from January 2026.

It is anticipated that the introduction of staff support raising will significantly reduce, but not eliminate, projected future levels of annual deficits. Discussions have recently started with the GEM entity responsible for supporting GEM's global operations, including GEM UK, to potentially review their funding model which provides some level of annual income towards our operations.

Pension liabilities

GEM UK use the Nest Pension scheme for contributions for all qualifying employees and are currently paying a higher level of employer contributions for staff than the government minimum levels.

Funds in deficit

A couple of the Support Accounts held for individual field workers within restricted funds ended the year with deficit balances due to timing of income received versus payroll payments. Recovery plans were in operation at the year-end with the individual's concerned and better monitoring of trends and balances was implemented subsequently to this.

Reserves policy

The trustees have previously determined that the charity should aim to hold unrestricted cash (including funds held in the 32-day notice account) equating to about 3 months' unrestricted expenditure (minus the cost of the annual Field Gathering. Under the existing policy the trustees evaluate this now to be in the region of £90k, with this value again increasing over the previous year due the full year impact of recent staff recruitment. With the recent year-on-year reduction in the levels of Unrestricted reserves, the trustees recognise that our actual reserves now fall short of this level. One of the actions taken to address this trend was the exploration and implementation of staff support raising targets to reduce the overall cost base, which has been adopted from January 2026 onwards.

While our current reserves policy is based on unrestricted expenditure, and any support raising would be treated as "Income," it would be the trustees intention that this staff support raising element would be factored into the calculation of the future required reserves in accordance with policy levels, as net expenditure levels will be expected to decrease accordingly.

Going concern

GEM International has undertaken to provide annual contributions toward our operating overheads over the next 3 years or so, on a reducing basis. However, this contribution has historically provided a significant contribution towards our unrestricted income levels and is finding hard to replace. However, ongoing discussions regarding the possibilities of additional support on top of what has been planned, plus a proposed discussion on how overall GEM entities are supported provides the trustee Board of GEM UK the confidence to consider GEM UK to be a Going concern for the foreseeable future.

Key risks and uncertainties

The charity could be exposed to a variety of risks, such as operational, financial and reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks and have commissioned an ongoing review of key charity policies as part of this process.

Plans for the future

The charity has many exciting plans including the progressive expansion of the field over the next 3 years as workers arrive to the UK from other countries, with GEM UK also being at the centre of a move towards seeing UK churches mobilised once again to see the UK becoming a "Sending" country, either on mission to other countries or to other parts of the UK.

We are currently working on a pilot model for a "Church Planting Academy, which will train suitable candidates for successful church planting and multiplication strategies "in situ". The initial aim is to see 15 new church planters raised and released to start healthy, reproducing churches.

Our “Immerse” training program is a 2-year program helping form and equip emerging and existing leaders, and we are also looking to equip 120 lay workers over the next 3 years to “multiply disciples who multiply disciples”.

Over recent years, GEM UK have been moving away from formalised partnerships with local churches, and towards a team-based structure. We are now looking to launch 10 new “Disciple-making” teams to collaborate with local churches in making disciples, multiplying leaders, and extending the gospel into new communities, and establish 3 new “Movement Hubs” (using GEM’s Focus City approach), to unite Christians, churches, and networks for disciple-making and church planting.

In October 2025, we received notification from the Joseph Rank Trust that we had been awarded £37500 over 3 years towards a worker of leadership quality who would work with an informal network of local churches in the Teesside area with a view to equipping them in outreach and church planting. We are extremely grateful to the trustees of Joseph Rank for this award and for the practical help and advice we were given during their review process with us. We intend to start a recruitment process for this new role in Spring 2026.

There is still an objective that GEM UK will become self-funding in the next few years or so, and the staff support raising mentioned above is a key part of finding alternative sources of income to achieve this, along with the identification of major funders and also a GEM-wide review of how its entities are actually funded. All our activities and proposed projects are heavily dependent on sourcing relevant funding, and we trust God to provide the resources needed, trusting that they align with His will.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

John Rhodes
John Rhodes (Mar 18, 2026 15:36:10 GMT+3)

JOHN RHODES

Date: Mar 18, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GREATER EUROPE MISSION UK
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2025 on pages 10 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 8, 2026 11:27:37 GMT+1)

Sarah Crispin (ACA)
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 8, 2026

GREATER EUROPE MISSION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	177,044	322,713	499,757	448,160
Charitable activities	4	127,965	-	127,965	80,046
Interest income		2,539	-	2,539	3,358
Total income and endowments		307,548	322,713	630,261	531,564
EXPENDITURE ON:					
Charitable activities	5	335,994	322,701	658,695	517,885
Raising funds	6	-	-	-	790
Total expenditure		335,994	322,701	658,695	518,675
Net income/(expenditure)		(28,446)	12	(28,434)	12,889
Transfers between funds	11	5,817	(5,817)	-	-
Net movement in funds		(22,629)	(5,805)	(28,434)	12,889
Reconciliation of funds:					
Total funds brought forward		98,731	54,694	153,425	140,536
Total funds carried forward	11	76,102	48,889	124,991	153,425

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 13-18 form part of these accounts.

GREATER EUROPE MISSION UK

BALANCE SHEET

AS AT 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
CURRENT ASSETS					
Debtors	7	-	-	-	10
Cash at bank and in hand	8	94,249	48,889	143,138	165,800
		94,250	48,889	143,138	165,810
CREDITORS: Amounts falling due within one year	9	(18,147)	-	(18,147)	(12,385)
Net current assets / (liabilities)		<u>76,102</u>	<u>48,889</u>	<u>124,991</u>	<u>153,425</u>
Total assets less current liabilities		<u>76,102</u>	<u>48,889</u>	<u>124,991</u>	<u>153,425</u>
TOTAL NET ASSETS		<u>76,102</u>	<u>48,889</u>	<u>124,991</u>	<u>153,425</u>
FUND BALANCES	11				
Unrestricted Funds					
General funds		19,269	-	19,269	59,159
Designated funds		56,833	-	56,833	39,572
		<u>76,102</u>	<u>-</u>	<u>76,102</u>	<u>98,731</u>
Restricted Funds		<u>-</u>	<u>48,889</u>	<u>48,889</u>	<u>54,694</u>
		<u>76,102</u>	<u>48,889</u>	<u>124,991</u>	<u>153,425</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

John Rhodes
John Rhodes / Mar 18, 2026 15:36:10 GMT+3

JOHN RHODES

Date: Mar 18, 2026

Charity number: 1162468

The notes on page 13-18 form part of these accounts.

GREATER EUROPE MISSION UK
FOR THE YEAR ENDED 30 JUNE 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>(22,662)</u>	<u>18,696</u>
Cash flows from investing activities:			
Concessionary loans (made) / repaid		-	6,417
Net cash provided by/(used in) investing activities		<u>-</u>	<u>6,417</u>
Cash flows from financing activities:			
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and equivalents in the reporting period		<u>(22,662)</u>	<u>25,113</u>
Cash and equivalents at the beginning of the year	b	165,800	140,687
Cash and cash equivalents at the end of the year	b	<u>143,138</u>	<u>165,800</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	165,800	(22,662)	143,138
Total net funds / (debt)	<u>165,800</u>	<u>(22,662)</u>	<u>143,138</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(28,434)	12,889
Adjustments for:		
(Increase)/decrease in debtors	10	(10)
Increase/(decrease) in creditors	5,762	5,817
Net cash provided by (used in) operating activities	<u>(22,662)</u>	<u>18,696</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	89,849	114,549
Notice deposits (with a term of three months or less)	53,289	51,251
Total cash and cash equivalents	<u>143,138</u>	<u>165,800</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from services supplied in furtherance of the charity's charitable objects. It includes income from obtaining visas, providing training and managing financial support for missionaries.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

2 Accounting Policies (cont.)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Pension scheme arrangements

The charity complies with its pension scheme obligations by auto-enrolling all of its eligible employees into the Nest Pension Scheme. Obligations for contributions to this scheme are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

f) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2025	2024
	£	£
Donations	335,192	285,272
Support from GEM International	121,159	152,485
Grants receivable	31,525	-
Income tax recoverable	11,881	10,403
	<u>499,757</u>	<u>448,160</u>

4 Income from charitable activities

	2025	2024
	£	£
Field deployment and support	67,964	59,749
Training	52,451	11,072
Partnerships	7,550	9,225
	<u>127,965</u>	<u>80,046</u>

The categorisation of field funds received for US missionaries has changed since prior year and the comparative restated to move this income from Donations to Field deployment and support. This is to better reflect nature of the income.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

5 Charitable expenditure

	2025 £	2024 £
a Costs incurred directly on specific activities		
Staff costs - support	202,111	94,420
Staff costs - mission partners	132,646	91,511
Mission partner support	147,369	140,450
Missionary Support Costs		
General	59,902	39,922
Consulting fees	-	31,911
Training	9,743	11,904
Field retreat / conference	57,309	47,401
Visas	4,782	9,991
Missional Activity Costs		
General	38,702	12,849
Consulting fees	-	32,064
	<u>652,562</u>	<u>512,423</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,480	3,480
Other	2,653	1,982
	<u>6,133</u>	<u>5,462</u>
Total expenditure	<u><u>658,695</u></u>	<u><u>517,885</u></u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 11 (2024: 7).

One member of staff received a salary at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Jeremy Dearing	66,956	-	5,356	72,312
				<u>72,312</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Jeremy Dearing	57,780	-	4,622	62,402
Stephen Bloomer	2,428	-	-	2,428
				<u>64,830</u>

Jeremy Dearing served as CEO and Stephen Bloomer as part of the UK mobilisation team and both received the above payments for serving in those capacities, not for serving as trustees. These payments are permitted by the charity's governing document.

7 Debtors

	2025 £	2024 £
Other debtors	<u>-</u>	<u>10</u>
	<u><u>-</u></u>	<u><u>10</u></u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

8 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	89,849	114,549
Notice deposits (with a term of three months or less)	53,289	51,251
	<u>143,138</u>	<u>165,800</u>

9 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Taxation and social security	7,080	2,472
Pension creditor	2,882	4,221
Accruals	8,185	5,692
	<u>18,147</u>	<u>12,385</u>

10 Pension commitments

During the year employer's pension contributions totalling £15,265 (2024: £6,107) were payable to defined contribution personal pension schemes.

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Focus City	39,572	58,796	(36,535)	(5,000)	-	56,833
	<u>39,572</u>	<u>58,796</u>	<u>(36,535)</u>	<u>(5,000)</u>	<u>-</u>	<u>56,833</u>
<i>General Unrestricted Funds</i>	59,159	248,752	(299,459)	10,817	-	19,269
	<u>59,159</u>	<u>248,752</u>	<u>(299,459)</u>	<u>10,817</u>	<u>-</u>	<u>19,269</u>
Total Unrestricted Funds	<u>98,731</u>	<u>307,548</u>	<u>(335,994)</u>	<u>5,817</u>	<u>-</u>	<u>76,102</u>
<i>Restricted Funds</i>						
UK/Europe based missionaries & staff:						
<i>Berrondo</i>	(31)	-	-	31	-	-
<i>Spencer</i>	5,792	31,470	(33,063)	(851)	-	3,348
<i>Brandts</i>	3,979	71,222	(72,685)	(2,744)	-	(228)
<i>Chen</i>	409	23,917	(24,706)	(840)	-	(1,220)
<i>Dearing</i>	8,427	-	(8,641)	214	-	-
<i>Stefanescu</i>	13,853	25,015	(30,022)	(670)	-	8,176
<i>Caton</i>	-	11,769	(11,759)	-	-	10
<i>Hinders</i>	-	23,183	(17,733)	(2,278)	-	3,172
<i>Other missionaries</i>	15,217	29,375	(21,561)	(1,072)	-	21,960
US sent missionaries	4,947	89,642	(87,710)	620	-	7,499
Annual Conference	712	-	(2,485)	1,774	-	-
Ten 2 project	1,390	5,059	(5,336)	-	-	1,113
Soul Catalyst Films	-	5,060	-	-	-	5,060
Focus City	-	1,500	(1,500)	-	-	-
Field Gathering	-	5,500	(5,500)	-	-	-
	<u>54,695</u>	<u>322,713</u>	<u>(322,702)</u>	<u>(5,817)</u>	<u>-</u>	<u>48,889</u>
Aggregate of funds	<u>153,426</u>	<u>630,261</u>	<u>(658,696)</u>	<u>-</u>	<u>-</u>	<u>124,991</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

11 Funds (cont.)

The transfers referred to above were made for the following reasons:

- a) From individual missionary funds to General Funds to cover costs of training and support.
- b) From individual missionary funds to the Annual Conference Fund to contribute to the cost of the Renew Conference.
- c) From Focus City designated fund to General Funds to reflect the central support costs in running Focus City Birmingham.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2025
	General funds	Designated funds		
	£	£	£	£
Debtors	-	-	-	-
Cash at bank and in hand	37,416	56,833	48,889	143,138
Creditors falling due within one year	(18,147)	-	-	(18,147)
	<u>19,269</u>	<u>56,833</u>	<u>48,889</u>	<u>124,991</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Focus City	36,669	54,415	(40,093)	(11,420)	-	39,572
	<u>36,669</u>	<u>54,415</u>	<u>(40,093)</u>	<u>(11,420)</u>	<u>-</u>	<u>39,572</u>
<i>General Unrestricted Funds</i>	73,858	203,183	(232,688)	14,806	-	59,159
	<u>73,858</u>	<u>203,183</u>	<u>(232,688)</u>	<u>14,806</u>	<u>-</u>	<u>59,159</u>
<i>Total Unrestricted Funds</i>	<u>110,527</u>	<u>257,598</u>	<u>(272,780)</u>	<u>3,386</u>	<u>-</u>	<u>98,731</u>
<i>Restricted Funds</i>						
UK/Europe based missionaries & staff:						
Berrondo	292	28,333	(28,656)	-	-	(31)
Spencer	8,563	30,748	(33,401)	(119)	-	5,792
Brandts	(2,650)	50,079	(43,213)	(237)	-	3,979
Chen	2,694	28,961	(31,127)	(119)	-	409
Dearing	3,351	11,367	(6,290)	-	-	8,427
Stefanescu	1,563	20,939	(8,412)	(237)	-	13,853
Other missionaries	11,509	11,161	(7,453)	-	-	15,217
US sent missionaries	104	83,071	(78,228)	-	-	4,947
Annual Conference	886	-	-	(174)	-	712
Church Planting fund	2,500	-	-	(2,500)	-	-
Ten 2 project	1,197	9,306	(9,114)	-	-	1,390
	<u>30,009</u>	<u>273,965</u>	<u>(245,893)</u>	<u>(3,386)</u>	<u>-</u>	<u>54,694</u>
<i>Aggregate of funds</i>	<u>140,536</u>	<u>531,564</u>	<u>(518,673)</u>	<u>-</u>	<u>-</u>	<u>153,425</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

11 Funds (cont.)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	
	General	Designated	funds	2024
	funds	funds	funds	£
	£	£	£	
Debtors	10			10
Cash at bank and in hand	71,534	39,572	54,694	165,800
Creditors falling due within one year	(12,385)	-	-	(12,385)
	<u>59,159</u>	<u>39,572</u>	<u>54,694</u>	<u>153,425</u>

Designated Funds

The Focus City fund relates to unrestricted income which has been set aside for outreach in Birmingham, as a major UK city.

Restricted Funds

The UK/Europe based missionaries & staff funds represent restricted income received for UK staff and specific missionaries based in the UK & Europe. Missionaries with income receipts of less than £10,000 are included as 'Other missionaries'.

The US sent missionaries fund represents restricted income received for missionaries sent to the UK from the US from UK-based supporters.

The Annual Conference fund is for restricted funds related to the Renew Conference.

The Church Planting fund is restricted to church planting activities.

The Ten2 Project is a restricted fund for this particular project

Soul Catalyst Films is the ministry of one of our US Sent missionaries who is a dedicated film maker.

The Focus City restricted fund is for funding received specifically for the work in Birmingham.

The Field Gathering fund is for funding received specifically for this activity

12 Transactions with related parties

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GREATER EUROPE MISSION UK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted funds				Unrestricted funds			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	118,248	58,796	322,713	499,757	119,779	54,415	273,965	448,160
Charitable activities	4	127,965	-	-	127,965	80,046	-	-	80,046
Interest income		2,539	-	-	2,539	3,358	-	-	3,358
Total income and endowments		248,752	58,796	322,713	630,261	203,183	54,415	273,965	531,564
EXPENDITURE ON:									
Charitable activities:	5	299,459	36,535	322,701	658,695	231,898	40,093	245,894	517,885
Raising funds		-			-	790			790
Total Expenditure		299,459	36,535	322,701	658,695	232,688	40,093	245,894	518,675
Net income/(expenditure)		(50,707)	22,261	12	(28,434)	(29,505)	14,323	28,071	12,889
Transfers between funds	11	10,817	(5,000)	(5,817)	-	14,806	(11,420)	(3,386)	-
Net movement in funds		(39,890)	17,261	(5,805)	(28,434)	(14,699)	2,903	24,685	12,889
Reconciliation of funds:									
Total funds brought forward		59,159	39,572	54,694	153,425	73,858	36,669	30,009	140,536
Total funds carried forward	11	19,269	56,833	48,889	124,991	59,159	39,572	54,694	153,425











Greater Europe Mission UK_2025 Accounts_FINAL TO SIGN

Final Audit Report

2026-04-08

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