

Greater Europe Mission UK

Report and Accounts

Year ended 30 June 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GREATER EUROPE MISSION UK
CHARITY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Trustees	John Rhodes Stephen Bloomer Thad McAuley Jon Burns Jeremy Dearing Keith Berry (resigned February 2022) Julian Marsh (resigned February 2022)
Key Staff	Jeremy Dearing (CEO) (from January 2022)
Governing Document	CIO Constitution dated 14 May 2015
Charity Registration Number	1162468
Principal Address	252-260 Broad Street Birmingham B1 2HF
Independent Examiner	Sarah Crispin (ACA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank

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GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a Charitable Incorporated Organisation and is governed by its Constitution. The object of the charity, as set out in the governing document, is:

the advancement of the Christian faith in Europe and the world in accordance with our statement of faith.

The activities of the charity include, but are not restricted to;

- i. Broadcasting messages of an Evangelical Christian nature
- ii. Public celebration of Christian festivals
- iii. Training and equipping our members to be disciples who make disciples
- iv. Planting new churches and Christian outreach activities
- v. Producing and / or distributing literature dealing with the Christian faith
- vi. The holding of prayer meetings

Summary of the charity's main activities and achievements

Like many other similar organisations, our financial accounts for 2021/22 represent an increase in activities over the previous year as we emerged from the various covid related restrictions that had curtailed virtually everything but on-line missional activities over that period. This resulted in increased giving towards missionaries in the UK and European fields, resulting in higher support costs for the GEM UK leadership team to support this increased activity.

There are currently around 65 missionaries in the field, some financed and employed by GEM UK and others financed, employed by / seconded through GEM US and other missionary organisations, although all are involved in GEM UK ministry in the UK and supported by its Leadership team. We also support further short-term / gap year missionaries in the UK and wider Europe. Our restricted income comprises giving received towards their support, our designated income comprises support from GEM International for outreach in Birmingham as a major city, and to subsidise the overall operating costs of the charity, and Unrestricted income relating to agreements with UK churches where they are working in partnership with our missionaries. We anticipate that there will be future growth in the number of missionaries in the field as a result of our recent operational changes and also that our emerging structure will provide us with a more efficient use of available resources.

During the financial year, there was also an ongoing review of the GEM UK leadership structure and activities, and in January 2022 we appointed Rev. Jeremy Dearing, who is also a Trustee, to lead the day-to-day management of the charity alongside a team of ministry and administration staff.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission

Volunteers

The charity operates without volunteers in the usual sense deployed by churches and other Christian charities as its activities are performed by its missionaries who are supported by GEM UK leadership and staff.

GREATER EUROPE MISSION UK

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the Board of Trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to Rev. Jeremy Dearing supported by an extended management team. While there is no formal recruitment process for new Trustees, prospective candidates are invited to meet with a selection of the senior Board members, and if the candidate shows potential they would be invited to a formal interview with the Trustees' Team after which a vote would be taken as to their suitability.

Financial review

During the year income increased by £114k, to £413k, and expenditure increased by £106k, to £403k. As a result the surplus for the year increased by £8k, to £10k and the charity's net assets increased by the same amount, to £63k. Net current assets increased by £10k, to £63k.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash equating to about 3 months' unrestricted expenditure so that the charity could continue to operate should income and / or expenditure vary adversely. The Trustees evaluate this to be £49k which is consistent to the level of unrestricted cash held at the 2021/22 year-end.

Going concern

The Trustees are satisfied that the charity has the necessary funding and support to continue to operate over the next calendar year.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

GREATER EUROPE MISSION UK

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

JOHN RHODES

JOHN RHODES

Date: 24 April 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GREATER EUROPE MISSION UK
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2022 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (ACA)
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 25 April 2023

GREATER EUROPE MISSION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	143,675	213,564	357,239	260,409
Charitable activities	4	55,115	-	55,115	34,981
Other income		846	-	846	3,437
Total income and endowments		199,636	213,564	413,200	298,826
EXPENDITURE ON:					
Charitable activities	5	195,817	207,282	403,098	297,248
Total expenditure		195,817	207,282	403,098	297,248
Net income/(expenditure)		3,819	6,283	10,102	1,579
Transfers between funds	11	-	-	-	-
Net movement in funds		3,819	6,283	10,102	1,579
Reconciliation of funds:					
Total funds brought forward		42,537	10,710	53,248	51,669
Total funds carried forward	11	46,356	16,993	63,349	53,248

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-13 form part of these accounts.

GREATER EUROPE MISSION UK

BALANCE SHEET

AS AT 30 JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
CURRENT ASSETS					
Debtors	7	-	1,217	1,217	-
Cash at bank and in hand	8	49,476	15,776	65,251	53,654
		49,476	16,993	66,469	53,654
CREDITORS: Amounts falling due within one year	9	(3,120)	-	(3,120)	(406)
Net current assets / (liabilities)		46,356	16,993	63,349	53,248
Total assets less current liabilities		46,356	16,993	63,349	53,248
TOTAL NET ASSETS		46,356	16,993	63,349	53,248
FUND BALANCES	11				
Unrestricted Funds					
General funds		38,018	-	38,018	42,537
Designated funds		8,338	-	8,338	-
Pension reserve		-	-	-	-
Revaluation reserve		-	-	-	-
		46,356	-	46,356	42,537
Restricted Funds		-	16,993	16,993	10,710
		46,356	16,993	63,349	53,248

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

JOHN RHODES

JOHN RHODES

Date: 24 April 2023

Charity number: 1162468

The notes on page 8-13 form part of these accounts.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's results, which are comparatives quoted in these accounts, have been restated to gross up income & expenditure with respect to restricted gifts for missionaries (see note 14 for details)

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from services supplied in furtherance of the charity's charitable objects. It includes income from obtaining visas, providing training and managing financial support for missionaries.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Pension scheme arrangements

The charity complies with its pension scheme obligations by auto-enrolling all of its eligible employees into the Nest Pension Scheme. Obligations for contributions to this scheme are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

f) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2022	2021
	£	£
Donations of cash and similar	245,898	200,314
Support from GEM International	94,261	46,507
Income tax recoverable	17,079	13,589
	<u>357,239</u>	<u>260,409</u>

4 Income from charitable activities

	2022	2021
	£	£
Visa fees	4,709	1,698
Training	28,237	10,250
Partnerships	22,169	23,033
	<u>55,115</u>	<u>34,981</u>

5 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Staff costs - support	81,220	73,475
Staff costs - mission partners	92,031	91,862
Mission partner support	112,590	80,826
Missionary Support Costs		
General	36,160	9,648
Consulting fees	17,528	7,675
Training	10,128	1,336
Visas	10,870	8,461
Missional Activity Costs		
General	8,406	7,986
Consulting fees	24,267	15,158
Training	5,512	818
	<u>398,711</u>	<u>297,246</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	2,760	-
Other	1,627	2
	<u>4,387</u>	<u>2</u>
Total expenditure	<u>403,098</u>	<u>297,248</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,760 (2021: £nil).

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 8 (2021: 8.5).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Jeremy Dearing	11,000	-	330	11,330
Stephen Bloomer	10,414	-	-	10,414
				<u>21,744</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Stephen Bloomer	9,292	-	-	9,292
				<u>9,292</u>

Jeremy Dearing served as CEO and Stephen Bloomer as part of the UK mobilisation team and both received the above payments for serving in those capacities, not for serving as trustees. These payments are permitted by the charity's governing document.

7 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	1,217	-
Total debtors	<u>1,217</u>	<u>-</u>

8 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	65,251	53,654
	<u>65,251</u>	<u>53,654</u>

9 Creditors: liabilities falling due within one year

	2022 £	2021 £
Pension creditor	193	239
Accruals	2,927	167
	<u>3,120</u>	<u>406</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

10 Pension commitments

During the year employer's pension contributions totalling £390 (2021: £1329) were payable to defined contribution personal pension schemes.

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Focus City	-	61,967	(53,629)	-	-	8,338
	-	61,967	(53,629)	-	-	8,338
<i>General Unrestricted Funds</i>	42,537	137,669	(142,188)	-		38,018
Total Unrestricted Funds	42,537	199,636	(195,817)	-	-	46,356
<i>Restricted Funds</i>						
UK/Europe based missionaries:						
<i>Berrondo</i>	93	41,809	(42,160)	-	-	(258)
<i>Spencer</i>	7,008	23,635	(23,859)	-	-	6,784
<i>Davis</i>	420	27,518	(25,836)	(825)	-	1,276
<i>S Brandt</i>	-	30,226	(30,164)	-	-	63
<i>Other missionaries</i>	215	16,107	(7,481)	(447)	-	8,395
US sent missionaries	-	74,269	(74,807)	1,272	-	733
Annual Conference	2,975	-	(2,975)	-	-	-
	10,710	213,564	(207,282)	-	-	16,993
Aggregate of funds	53,248	413,200	(403,098)	-	-	63,349

The transfers referred to above were made for the following reasons:

- From General Funds to Sending & Field operations to set aside funds to cover costs during the financial year.
- From UK/Europe based missionaries to US sent missionaries for the collection and payment of "field funds" which are to contribute towards the care of the missionaries through regular meetings, retreats and overall field administration costs.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Debtors	-		1,217	1,217
Cash at bank and in hand	41,138	8,338	15,776	65,251
Creditors falling due within one year	(3,120)	-	-	(3,120)
	38,018	8,338	16,993	63,349

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Focus City	-	39,507	(40,183)	676	-	-
	-	39,507	(40,183)	676	-	-
<i>General Unrestricted Funds</i>	39,307	88,283	(84,377)	(676)	-	42,537
<i>Total Unrestricted Funds</i>	39,307	127,790	(124,560)	-	-	42,537
<i>Restricted Funds</i>						
UK/Europe based missionaries:						
<i>Berrondo</i>	3,092	49,825	(52,824)	-	-	93
<i>Spencer</i>	5,443	20,683	(19,117)	-	-	7,008
<i>Davis</i>	-	20,340	(19,920)	-	-	420
<i>Other missionaries</i>	1,940	3,422	(5,146)	-	-	215
US sent missionaries	-	75,680	(75,680)	-	-	-
Annual Conference	1,887	1,088	-	-	-	2,975
	12,362	171,037	(172,688)	-	-	10,710
<i>Aggregate of funds</i>	51,669	298,826	(297,248)	-	-	53,248

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Cash at bank and in hand	42,943	-	10,710	53,654
Creditors falling due within one year	(406)	-	-	(406)
	42,537	-	10,710	53,248

Designated Funds

The Focus City fund relates to unrestricted income which has been set aside for outreach in Birmingham, as a major UK city.

Restricted Funds

The UK/Europe based missionaries funds represent restricted income received for specific missionaries based in the UK & Europe.

The US sent missionaries fund represents restricted income received for missionaries sent to the UK from the US.

The Annual Conference fund was for restricted funds related to the annual conference.

12 Transactions with related parties

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

13 Events since the year end

There are considered to be no events since the year-end requiring to be identified in these accounts.

14 Reconciliation with previously reported funds

The comparatives presented in these accounts have been re-stated in order to gross up the restricted income & expenditure for specific missionaries. This was previously included as a balance sheet movement. A reconciliation with the results reported previously follows:

Reconciliation of results

	2021
	£
Previously reported surplus	14,500
Adjustments arising from the grossing up of restricted income & expenditure	(12,921)
Re-stated results	<u>1,579</u>

GREATER EUROPE MISSION UK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2022

Note	Unrestricted funds				Unrestricted funds				
	General	Designated	Restricted	Total	General	Designated	Restricted	Total	
	2022	2022	2022	2022	2021	2021	2021	2021	
	£	£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	81,708	61,967	213,564	357,239	49,865	39,507	171,037	260,409
Charitable activities	4	55,115	-	-	55,115	34,981	-	-	34,981
Other income		846	-	-	846	3,437	-	-	3,437
Total income and endowments		137,669	61,967	213,564	413,200	88,283	39,507	171,037	298,826
EXPENDITURE ON:									
Charitable activities:	5	142,188	53,629	207,282	403,098	84,377	40,183	172,688	297,248
Total Expenditure		142,188	53,629	207,282	403,098	84,377	40,183	172,688	297,248
Net gains/(losses) on investments		-		-	-	-		-	-
Net income/(expenditure)		(4,519)	8,338	6,283	10,102	3,906	(676)	(1,651)	1,579
Transfers between funds	11	-	-	-	-	(676)	676	-	-
Net movement in funds		(4,519)	8,338	6,283	10,102	3,230	-	(1,651)	1,579
Reconciliation of funds:									
Total funds brought forward		42,537	-	10,710	53,248	39,307	-	12,362	51,669
Total funds carried forward	11	38,018	8,338	16,993	63,349	42,537	-	10,710	53,248