

GREATER EUROPE MISSION UK

England & Wales · Charity number 1162468

Details

Other names	GEM UK
Status	Registered
Legal form	CIO
Registered	2015-06-30
Register	View on the Charity Commission register

Contact

Address	9 Mossacre Road Wishaw Lanarkshire ML2 8LZ
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Website	www.gemission.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN THE UNITED KINGDOM AND THROUGHOUT THE WORLD, IN ACCORDANCE WITH THE STATEMENT OF FAITH, MAINLY BUT NOT EXCLUSIVELY BY MEANS OF:-I. BROADCASTING MESSAGES OF AN EVANGELISTIC AND TEACHING NATURE;II. HOLDING PRAYER PRAYERS;III. PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS; ANDIV. PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH.

Activities: 1. Support for GEM missionaries from overseas working in the UK2. Mobilisation, training and support of UK nationals seeking to work as missionaries in Europe

Classification

- **How:** Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£630,261	£658,695	£124,991	11
2024-06-30	£531,564	£518,675	£153,425	7
2023-06-30	£542,890	£465,703	£140,536	7
2022-06-30	£413,200	£403,098	-	-
2021-06-30	£138,533	£124,033	-	-

Trustees

Name	Role	Appointed
John Rhodes	Chair	2017-10-20
Dani Keith		2023-10-02
Jon Burns		2017-07-21
Rachelle Neal		2023-10-02
Rev JEREMY ANDREW DEARING		2014-05-14

GREATER EUROPE MISSION UK

England & Wales - Charity number 1162468

Accounts

Greater Europe Mission UK

Report and Accounts

Year ended 30 June 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GREATER EUROPE MISSION UK
CHARITY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025

Trustees	John Rhodes Jon Burns Jeremy Dearing Dani Keith Rachelle Neal
Key Staff	Jeremy Dearing (CEO)
Governing Document	CIO Constitution dated 14 May 2015
Charity Registration Number	1162468
Principal Address	252-260 Broad Street Birmingham B1 2HF
Independent Examiner	Sarah Crispin (ACA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Cashflow Statement	12
Notes to the Accounts	13-18
Detailed Statement of Financial Activities with Comparatives	19

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a CIO (Charitable Incorporated Organisation) and is governed by its Constitution. The objects of the charity, as set out in the governing document are the advancement of the Christian faith in the United Kingdom and throughout the nations of Europe in accordance with the Statement of Faith, mainly but not exclusively by means of:

- i) broadcasting messages of an Evangelical Christian nature
- ii) public celebration of Christian festivals
- iii) Training and equipping our members to be "disciples who make disciples"
- iv) Planting new churches and Christian outreach activities
- v) Producing and / or distributing literature dealing with the Christian faith
- vi) The holding of prayer meetings

Summary of the charity's main activities and achievements

The GEM UK Leadership team was expanded during the year with the recruitment of a Director of Ministry Development, and a Director of Mobilisation who both joined in September 2024. These strategic appointments are intended to develop GEM UK's existing ministries and raise awareness of missional opportunities within GEM on the national & international scene. The benefit brought to GEM UK's activities and profile through these appointments has been observed throughout the subsequent period.

With the expanded team, considerable work has been done to improve the levels of operational excellence throughout the organisation, through the clarification of our vision & values, the setting and monitoring of strategic goals, implementation of performance management and team development processes, some of which were done with the assistance of an external consultant.

The Leadership Team also spent time defining GEM UK's vision which was expressed as:

"GEM UK is a missional movement of disciple-makers working to see the neighbourhoods of the UK and nations of Europe transformed by Jesus through mobilising and multiplying workers, leaders and churches."

In addition, our "Missional DNA" was expressed as"

- Christ Centred
- Passionate Prayer
- Engaging Evangelism
- Kingdom Collaboration
- Missional Multiplication

Our vision and DNA were consistently communicated to our workers via a number of channels, including featuring them in teaching and breakout sessions at our Annual Field Gatherings.

As part of raising awareness of GEM UK's ministry and activities, our new Director of Mobilisation attended several events with the purpose of challenging people as to where in the world God wanted to send them. This included "The Send" events in Glasgow & Belfast, which attracted thousands of young people to an event with worship and inspirational message held in major arenas.

Our overall assessment of GEM UK's activities is that the field remains in a healthy place and currently totals around 88 workers, including both field workers and UK staff, covering areas such as the UK, France, Hungary and Romania.

Volunteers

The charity operates without volunteers in the usual sense deployed by churches and other Christian charities as its activities are performed by its missionaries who are supported by GEM UK leadership and staff.

Structure, Governance and Management

Responsibility for policy and determining the parameters within which the charity should operate rests with the Board of Trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day charity operations has been delegated to Rev. Jeremy Dearing supported by an extended management team. Delegated operational responsibilities are clearly defined and regular meetings between Senior Staff, field workers and Jeremy Dearing keep this on track, while the annual agreed financial Budget is similarly an important aspect of financial controls. Pay-related matters for Senior Leadership are discussed in their absence at a Board Meeting, or by e-mail if changes to pay needs to be discussed outside a scheduled Board Meeting.

The current trustees strongly desire to recruit additional trustees who have the appropriate skills and experience, especially those who would reduce the average age and / or increase the Board's range of diversity. Throughout the year, several potential candidates have been discussed, approached and invited to engage as guests at future meetings, or at our annual Field Gathering. The Board recognise that such people are in demand for other similar positions within the Christian community, and a process of identification and successful recruitment can be a drawn out one. Prospective candidates would be invited to meet with a selection of Senior Board Members, or to attend a Board Meeting, and if the candidate shows the appropriate aptitude, cultural fit and is willing to be considered for the role, then the Trustees present would look to

ensure that the potential appointment of this person as a new Trustee was unanimous. We have also developed a comprehensive “Trustee Onboarding Handbook” to facilitate the induction of any new trustees, including the history of GEM UK, charity strategy, trustee job description, list of current policies and outline calendar.

Financial review

During the year overall income increased to £630k, while expenditure increased to £659k resulting in an overall deficit of £(28)k, compared to a surplus of £13k in the previous year. However, this overall position is impacted by movements in Restricted Funds, which relate to support received specifically for GEM workers, GEM UK staff and certain projects. The trustees’ main focus remains the movements in Unrestricted Funds which had an overall deficit of £(23)k, although the trustees were again satisfied with this as it was in line with the annual budget and ongoing predictions for the year, and considered supportable due to the level of unrestricted reserves which ended the year at £76k.

GEM UK’s unrestricted income for the year of £307k was £50k higher than the previous year, largely due to an overall growth in the field, generating increased training and support charges.

Considerable effort has been put into funding applications during the year with some limited success though much experience gained, through the award of a grant from the Stuart Hine Trust of £5000 towards core costs. We also received a gift of \$12000 (£8700) from Immanuel Baptist Church in Tennessee, US, in support of our activities, and another from Champion Forest Baptist Church, Houston, US (£5500) in support of our Field Gathering, and we are truly grateful to all of these organisations for their incredible generosity.

Expenditure from unrestricted funds during the year was £336k, an increase of £63k over the previous year, primarily due to the increased size of the UK leadership team / staff levels to support the ongoing development of the ministry of GEM UK. Costs for the annual Field Gatherings grew by £10k in the year, as we had to book venues / reserve dates further in advance than before to secure suitable venues to accommodate our larger field, resulting in increased deposit payments. Some savings were made during the year with the UK Visa & Immigration service ceasing their Premium Service to which we had traditionally subscribed, saving £8k.

An opportunity was taken to utilise part of an office facility in Central London with the arrangement that GEM UK took on the rates liability and then recovered those costs from the property manager, and was implemented from early 2025, with the effect of increasing expenditure year-on-year by £19k, and increasing income by £13k, as the April - June 2025 rates cost had still to be recovered by the year-end. This arrangement came to an end during late 2025 when the building was sold.

Investments

The charity currently holds no investments and only operates with instant access bank accounts, apart from a 32-day notice deposit account designed to earn some interest by taking advantage of any reserves that are deemed to be surplus during parts of the financial year.

Fundraising

The Board of Trustees had previously recognised the need to explore external funding opportunities to provide additional finance for the planned expansion of GEM UK's activities.

Despite our first success with a UK-based funding application, the trustees sense that the volume of applications to Christian funders has probably increased recently due to the economic climate. The trustees also recognise the need to further develop a "major donors" strategy to take advantage of the increasing awareness of, and goodwill towards, GEM UK, although our opportunities for the strongest areas of potential support remains the US.

Given the declining level of unrestricted reserves over recent years, and the fact that projections over the next few years suggest that the charity will still struggle to break-even based on its current funding streams, the Board took the decision to consult with each current staff member about a proposal to implement staff support raising targets, bringing them partially into line with all of our field workers.

As part of this proposal, the Board agreed to under-write staff salaries for the next 2 years and the staff agreed to aim to raise 25% of their total employment costs for the 2026 calendar year, and then 50% thereafter, with the agreements that this would take effect from January 2026.

It is anticipated that the introduction of staff support raising will significantly reduce, but not eliminate, projected future levels of annual deficits. Discussions have recently started with the GEM entity responsible for supporting GEM's global operations, including GEM UK, to potentially review their funding model which provides some level of annual income towards our operations.

Pension liabilities

GEM UK use the Nest Pension scheme for contributions for all qualifying employees and are currently paying a higher level of employer contributions for staff than the government minimum levels.

Funds in deficit

A couple of the Support Accounts held for individual field workers within restricted funds ended the year with deficit balances due to timing of income received versus payroll payments. Recovery plans were in operation at the year-end with the individual's concerned and better monitoring of trends and balances was implemented subsequently to this.

Reserves policy

The trustees have previously determined that the charity should aim to hold unrestricted cash (including funds held in the 32-day notice account) equating to about 3 months' unrestricted expenditure (minus the cost of the annual Field Gathering). Under the existing policy the trustees evaluate this now to be in the region of £90k, with this value again increasing over the previous year due the full year impact of recent staff recruitment. With the recent year-on-year reduction in the levels of Unrestricted reserves, the trustees recognise that our actual reserves now fall short of this level. One of the actions taken to address this trend was the exploration and implementation of staff support raising targets to reduce the overall cost base, which has been adopted from January 2026 onwards.

While our current reserves policy is based on unrestricted expenditure, and any support raising would be treated as "Income," it would be the trustees intention that this staff support raising element would be factored into the calculation of the future required reserves in accordance with policy levels, as net expenditure levels will be expected to decrease accordingly.

Going concern

GEM International has undertaken to provide annual contributions toward our operating overheads over the next 3 years or so, on a reducing basis. However, this contribution has historically provided a significant contribution towards our unrestricted income levels and is finding hard to replace. However, ongoing discussions regarding the possibilities of additional support on top of what has been planned, plus a proposed discussion on how overall GEM entities are supported provides the trustee Board of GEM UK the confidence to consider GEM UK to be a Going concern for the foreseeable future.

Key risks and uncertainties

The charity could be exposed to a variety of risks, such as operational, financial and reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks and have commissioned an ongoing review of key charity policies as part of this process.

Plans for the future

The charity has many exciting plans including the progressive expansion of the field over the next 3 years as workers arrive to the UK from other countries, with GEM UK also being at the centre of a move towards seeing UK churches mobilised once again to see the UK becoming a "Sending" country, either on mission to other countries or to other parts of the UK.

We are currently working on a pilot model for a "Church Planting Academy, which will train suitable candidates for successful church planting and multiplication strategies "in situ". The initial aim is to see 15 new church planters raised and released to start healthy, reproducing churches.

Our “Immerse” training program is a 2-year program helping form and equip emerging and existing leaders, and we are also looking to equip 120 lay workers over the next 3 years to “multiply disciples who multiply disciples”.

Over recent years, GEM UK have been moving away from formalised partnerships with local churches, and towards a team-based structure. We are now looking to launch 10 new “Disciple-making” teams to collaborate with local churches in making disciples, multiplying leaders, and extending the gospel into new communities, and establish 3 new “Movement Hubs” (using GEM’s Focus City approach), to unite Christians, churches, and networks for disciple-making and church planting.

In October 2025, we received notification from the Joseph Rank Trust that we had been awarded £37500 over 3 years towards a worker of leadership quality who would work with an informal network of local churches in the Teesside area with a view to equipping them in outreach and church planting. We are extremely grateful to the trustees of Joseph Rank for this award and for the practical help and advice we were given during their review process with us. We intend to start a recruitment process for this new role in Spring 2026.

There is still an objective that GEM UK will become self-funding in the next few years or so, and the staff support raising mentioned above is a key part of finding alternative sources of income to achieve this, along with the identification of major funders and also a GEM-wide review of how its entities are actually funded. All our activities and proposed projects are heavily dependent on sourcing relevant funding, and we trust God to provide the resources needed, trusting that they align with His will.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

John Rhodes
John Rhodes (Mar 18, 2026 15:36:10 GMT+3)

JOHN RHODES

Date: Mar 18, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GREATER EUROPE MISSION UK
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2025 on pages 10 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 8, 2026 11:27:37 GMT+1)

Sarah Crispin (ACA)
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 8, 2026

GREATER EUROPE MISSION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	177,044	322,713	499,757	448,160
Charitable activities	4	127,965	-	127,965	80,046
Interest income		2,539	-	2,539	3,358
Total income and endowments		307,548	322,713	630,261	531,564
EXPENDITURE ON:					
Charitable activities	5	335,994	322,701	658,695	517,885
Raising funds	6	-	-	-	790
Total expenditure		335,994	322,701	658,695	518,675
Net income/(expenditure)		(28,446)	12	(28,434)	12,889
Transfers between funds	11	5,817	(5,817)	-	-
Net movement in funds		(22,629)	(5,805)	(28,434)	12,889
Reconciliation of funds:					
Total funds brought forward		98,731	54,694	153,425	140,536
Total funds carried forward	11	76,102	48,889	124,991	153,425

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 13-18 form part of these accounts.

GREATER EUROPE MISSION UK

BALANCE SHEET

AS AT 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
CURRENT ASSETS					
Debtors	7	-	-	-	10
Cash at bank and in hand	8	94,249	48,889	143,138	165,800
		94,250	48,889	143,138	165,810
CREDITORS: Amounts falling due within one year					
	9	(18,147)	-	(18,147)	(12,385)
Net current assets / (liabilities)		<u>76,102</u>	<u>48,889</u>	<u>124,991</u>	<u>153,425</u>
Total assets less current liabilities		<u>76,102</u>	<u>48,889</u>	<u>124,991</u>	<u>153,425</u>
TOTAL NET ASSETS		<u>76,102</u>	<u>48,889</u>	<u>124,991</u>	<u>153,425</u>
FUND BALANCES					
Unrestricted Funds	11				
General funds		19,269	-	19,269	59,159
Designated funds		56,833	-	56,833	39,572
		<u>76,102</u>	<u>-</u>	<u>76,102</u>	<u>98,731</u>
Restricted Funds		<u>-</u>	<u>48,889</u>	<u>48,889</u>	<u>54,694</u>
		<u>76,102</u>	<u>48,889</u>	<u>124,991</u>	<u>153,425</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

John Rhodes

[John Rhodes / Mar 18, 2026 15:36:10 GMT+3](#)

JOHN RHODES

Date: Mar 18, 2026

Charity number: 1162468

The notes on page 13-18 form part of these accounts.

GREATER EUROPE MISSION UK
FOR THE YEAR ENDED 30 JUNE 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>(22,662)</u>	<u>18,696</u>
Cash flows from investing activities:			
Concessionary loans (made) / repaid		-	6,417
Net cash provided by/(used in) investing activities		<u>-</u>	<u>6,417</u>
Cash flows from financing activities:			
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and equivalents in the reporting period		(22,662)	25,113
Cash and equivalents at the beginning of the year	b	165,800	140,687
Cash and cash equivalents at the end of the year	b	<u>143,138</u>	<u>165,800</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	165,800	(22,662)	143,138
Total net funds / (debt)	<u>165,800</u>	<u>(22,662)</u>	<u>143,138</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(28,434)	12,889
Adjustments for:		
(Increase)/decrease in debtors	10	(10)
Increase/(decrease) in creditors	5,762	5,817
Net cash provided by (used in) operating activities	<u>(22,662)</u>	<u>18,696</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	89,849	114,549
Notice deposits (with a term of three months or less)	53,289	51,251
Total cash and cash equivalents	<u>143,138</u>	<u>165,800</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from services supplied in furtherance of the charity's charitable objects. It includes income from obtaining visas, providing training and managing financial support for missionaries.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

2 Accounting Policies (cont.)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Pension scheme arrangements

The charity complies with its pension scheme obligations by auto-enrolling all of its eligible employees into the Nest Pension Scheme. Obligations for contributions to this scheme are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

f) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2025	2024
	£	£
Donations	335,192	285,272
Support from GEM International	121,159	152,485
Grants receivable	31,525	-
Income tax recoverable	11,881	10,403
	499,757	448,160

4 Income from charitable activities

	2025	2024
	£	£
Field deployment and support	67,964	59,749
Training	52,451	11,072
Partnerships	7,550	9,225
	127,965	80,046

The categorisation of field funds received for US missionaries has changed since prior year and the comparative restated to move this income from Donations to Field deployment and support. This is to better reflect nature of the income.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

5 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Staff costs - support	202,111	94,420
Staff costs - mission partners	132,646	91,511
Mission partner support	147,369	140,450
Missionary Support Costs		
General	59,902	39,922
Consulting fees	-	31,911
Training	9,743	11,904
Field retreat / conference	57,309	47,401
Visas	4,782	9,991
Missional Activity Costs		
General	38,702	12,849
Consulting fees	-	32,064
	<u>652,562</u>	<u>512,423</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,480	3,480
Other	2,653	1,982
	<u>6,133</u>	<u>5,462</u>
Total expenditure	<u>658,695</u>	<u>517,885</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 11 (2024: 7).

One member of staff received a salary at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025
				£
Trustees:				
Jeremy Dearing	66,956	-	5,356	72,312
				<u>72,312</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
				£
Trustees:				
Jeremy Dearing	57,780	-	4,622	62,402
Stephen Bloomer	2,428	-	-	2,428
				<u>64,830</u>

Jeremy Dearing served as CEO and Stephen Bloomer as part of the UK mobilisation team and both received the above payments for serving in those capacities, not for serving as trustees. These payments are permitted by the charity's governing document.

7 Debtors

	2025	2024
	£	£
Other debtors	-	10
	<u>-</u>	<u>10</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

8 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	89,849	114,549
Notice deposits (with a term of three months or less)	53,289	51,251
	143,138	165,800

9 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Taxation and social security	7,080	2,472
Pension creditor	2,882	4,221
Accruals	8,185	5,692
	18,147	12,385

10 Pension commitments

During the year employer's pension contributions totalling £15,265 (2024: £6,107) were payable to defined contribution personal pension schemes.

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Focus City	39,572	58,796	(36,535)	(5,000)	-	56,833
	39,572	58,796	(36,535)	(5,000)	-	56,833
<i>General Unrestricted Funds</i>	59,159	248,752	(299,459)	10,817	-	19,269
	59,159	248,752	(299,459)	10,817	-	19,269
Total Unrestricted Funds	98,731	307,548	(335,994)	5,817	-	76,102
<i>Restricted Funds</i>						
UK/Europe based missionaries & staff:						
<i>Berrondo</i>	(31)	-	-	31	-	-
<i>Spencer</i>	5,792	31,470	(33,063)	(851)	-	3,348
<i>Brandts</i>	3,979	71,222	(72,685)	(2,744)	-	(228)
<i>Chen</i>	409	23,917	(24,706)	(840)	-	(1,220)
<i>Dearing</i>	8,427	-	(8,641)	214	-	-
<i>Stefanescu</i>	13,853	25,015	(30,022)	(670)	-	8,176
<i>Caton</i>	-	11,769	(11,759)	-	-	10
<i>Hinders</i>	-	23,183	(17,733)	(2,278)	-	3,172
<i>Other missionaries</i>	15,217	29,375	(21,561)	(1,072)	-	21,960
US sent missionaries	4,947	89,642	(87,710)	620	-	7,499
Annual Conference	712	-	(2,485)	1,774	-	-
Ten 2 project	1,390	5,059	(5,336)	-	-	1,113
Soul Catalyst Films	-	5,060	-	-	-	5,060
Focus City	-	1,500	(1,500)	-	-	-
Field Gathering	-	5,500	(5,500)	-	-	-
	54,695	322,713	(322,702)	(5,817)	-	48,889
Aggregate of funds	153,426	630,261	(658,696)	-	-	124,991

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

11 Funds (cont.)

The transfers referred to above were made for the following reasons:

- a) From individual missionary funds to General Funds to cover costs of training and support.
- b) From individual missionary funds to the Annual Conference Fund to contribute to the cost of the Renew Conference.
- c) From Focus City designated fund to General Funds to reflect the central support costs in running Focus City Birmingham.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2025 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	-	-	-	-
Cash at bank and in hand	37,416	56,833	48,889	143,138
Creditors falling due within one year	(18,147)	-	-	(18,147)
	<u>19,269</u>	<u>56,833</u>	<u>48,889</u>	<u>124,991</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Focus City	36,669	54,415	(40,093)	(11,420)	-	39,572
	<u>36,669</u>	<u>54,415</u>	<u>(40,093)</u>	<u>(11,420)</u>	<u>-</u>	<u>39,572</u>
<i>General Unrestricted Funds</i>	73,858	203,183	(232,688)	14,806	-	59,159
	<u>73,858</u>	<u>203,183</u>	<u>(232,688)</u>	<u>14,806</u>	<u>-</u>	<u>59,159</u>
<i>Total Unrestricted Funds</i>	<u>110,527</u>	<u>257,598</u>	<u>(272,780)</u>	<u>3,386</u>	<u>-</u>	<u>98,731</u>
<i>Restricted Funds</i>						
UK/Europe based missionaries & staff:						
<i>Berrondo</i>	292	28,333	(28,656)	-	-	(31)
<i>Spencer</i>	8,563	30,748	(33,401)	(119)	-	5,792
<i>Brandts</i>	(2,650)	50,079	(43,213)	(237)	-	3,979
<i>Chen</i>	2,694	28,961	(31,127)	(119)	-	409
<i>Dearing</i>	3,351	11,367	(6,290)	-	-	8,427
<i>Stefanescu</i>	1,563	20,939	(8,412)	(237)	-	13,853
<i>Other missionaries</i>	11,509	11,161	(7,453)	-	-	15,217
US sent missionaries	104	83,071	(78,228)	-	-	4,947
Annual Conference	886	-	-	(174)	-	712
Church Planting fund	2,500	-	-	(2,500)	-	-
Ten 2 project	1,197	9,306	(9,114)	-	-	1,390
	<u>30,009</u>	<u>273,965</u>	<u>(245,893)</u>	<u>(3,386)</u>	<u>-</u>	<u>54,694</u>
<i>Aggregate of funds</i>	<u>140,536</u>	<u>531,564</u>	<u>(518,673)</u>	<u>-</u>	<u>-</u>	<u>153,425</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

11 Funds (cont.)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	10			10
Cash at bank and in hand	71,534	39,572	54,694	165,800
Creditors falling due within one year	(12,385)	-	-	(12,385)
	<u>59,159</u>	<u>39,572</u>	<u>54,694</u>	<u>153,425</u>

Designated Funds

The Focus City fund relates to unrestricted income which has been set aside for outreach in Birmingham, as a major UK city.

Restricted Funds

The UK/Europe based missionaries & staff funds represent restricted income received for UK staff and specific missionaries based in the UK & Europe. Missionaries with income receipts of less than £10,000 are included as 'Other missionaries'.

The US sent missionaries fund represents restricted income received for missionaries sent to the UK from the US from UK-based supporters.

The Annual Conference fund is for restricted funds related to the Renew Conference.

The Church Planting fund is restricted to church planting activities.

The Ten2 Project is a restricted fund for this particular project

Soul Catalyst Films is the ministry of one of our US Sent missionaries who is a dedicated film maker.

The Focus City restricted fund is for funding received specifically for the work in Birmingham.

The Field Gathering fund is for funding received specifically for this activity

12 Transactions with related parties

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GREATER EUROPE MISSION UK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2025

Note	Unrestricted funds				Unrestricted funds				
	General	Designated	Restricted	Total	General	Designated	Restricted	Total	
	2025	2025	2025	2025	2024	2024	2024	2024	
	£	£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	118,248	58,796	322,713	499,757	119,779	54,415	273,965	448,160
Charitable activities	4	127,965	-	-	127,965	80,046	-	-	80,046
Interest income		2,539	-	-	2,539	3,358	-	-	3,358
Total income and endowments		248,752	58,796	322,713	630,261	203,183	54,415	273,965	531,564
EXPENDITURE ON:									
Charitable activities:	5	299,459	36,535	322,701	658,695	231,898	40,093	245,894	517,885
Raising funds		-	-	-	-	790	-	-	790
Total Expenditure		299,459	36,535	322,701	658,695	232,688	40,093	245,894	518,675
Net income/(expenditure)		(50,707)	22,261	12	(28,434)	(29,505)	14,323	28,071	12,889
Transfers between funds	11	10,817	(5,000)	(5,817)	-	14,806	(11,420)	(3,386)	-
Net movement in funds		(39,890)	17,261	(5,805)	(28,434)	(14,699)	2,903	24,685	12,889
Reconciliation of funds:									
Total funds brought forward		59,159	39,572	54,694	153,425	73,858	36,669	30,009	140,536
Total funds carried forward	11	19,269	56,833	48,889	124,991	59,159	39,572	54,694	153,425











Greater Europe Mission UK_2025 Accounts_FINAL TO SIGN

Final Audit Report

2026-04-08

Created:	2026-03-18
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-  Document created by Sarah Crispin (sarah.crispin@stewardship.org.uk)
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GREATER EUROPE MISSION UK

England & Wales - Charity number 1162468

Accounts

Greater Europe Mission UK

Report and Accounts
Year ended 30 June 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GREATER EUROPE MISSION UK
CHARITY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024

Trustees	John Rhodes Stephen Bloomer (resigned December 2023) Thad McAuley (resigned March 2024) Jon Burns Jeremy Dearing Dani Keith (appointed October 2023) Rachelle Neal (appointed October 2023)
Key Staff	Jeremy Dearing (CEO)
Governing Document	CIO Constitution dated 14 May 2015
Charity Registration Number	1162468
Principal Address	252-260 Broad Street Birmingham B1 2HF
Independent Examiner	Sarah Crispin (ACA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cashflow Statement	9
Notes to the Accounts	10-16
Detailed Statement of Financial Activities with Comparatives	17

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a CIO (Charitable Incorporated Organisation) and is governed by its Constitution. The objects of the charity, as set out in the governing document are the advancement of the Christian faith in the United Kingdom and throughout the world, in accordance with the Statement of Faith, mainly but not exclusively by means of:

- i) broadcasting messages of an Evangelical Christian nature
- ii) public celebration of Christian festivals
- iii) Training and equipping our members to be "disciples who make disciples"
- iv) Planting new churches and Christian outreach activities
- v) Producing and / or distributing literature dealing with the Christian faith
- vi) The holding of prayer meetings

Summary of the charity's main activities and achievements

Following on from a year of what could perhaps be described as one of consolidation and review, the Board were sensing a healthy feeling of community and togetherness across GEM UK as we found ourselves in what seemed to be a season of transition. People were stepping into new roles and at the same time we began to transition away from individual missionaries or couples working in partnership with a local church, and towards groups of missionaries working together in teams or "hubs," with 6 geographical teams now in place, and 4 more under development. Although the field was relatively stable, we did experience some missionaries leaving the field as well as joining, although as an expansion of our geographical influence, we saw a missionary couple deployed in Romania to add to our current representation in England, Scotland, Ireland, Wales, France and Hungary.

An expansion of the Leadership team was approved by the Board as part of the 2024/25 Budget review process. This came in the form of 2 new staff posts, a Director of Ministry Development and a Director of Mobilisation which were successfully filled with the new appointees taking up their posts at the beginning of September 2024. These are both strategic roles intended to grow the scope and impact of GEM UK's ministry internally and in conjunction with other similarly minded Christian bodies. There was no impact of these appointments in the 2023/24 financial year, apart from £2k of recruitment costs for the advertising of the new posts.

One of the charity's main objectives for the year was also to implement "a standard of operational excellence throughout GEM UK". This has led to a substantial review of our policies and procedures, with many of those being redrafted and expanded. Although both instances occurred out with the financial year in question, in August 2024 the Charities Commission opened a case regarding GEM UK following a complaint from a former field worker but seemed to be reassured by our response, before closing the case with no further action apart from recommending improvements to some of our policy documents requested, which we rectified by the next Board Meeting. Then in December 2024, we were subject to a Home Office audit regarding our process for sponsoring foreign workers, which resulted in us receiving an "A" rating. The Board are reassured by both of these outcomes, believing that they reflect the ongoing hard work in the pursuit of operational excellence.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Volunteers

The charity operates without volunteers in the usual sense deployed by churches and other Christian charities as its activities are performed by its missionaries who are supported by GEM UK leadership and staff.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the Board of Trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to Rev. Jeremy Dearing supported by an extended management team. Delegated operational responsibilities are clearly defined and regular meetings between Senior Staff, field workers and Jeremy Dearing keep this on track, while the annual agreed financial Budget is similarly an important aspect of financial controls. Pay-related matters for Senior Leadership are discussed in their absence at a Board Meeting, or by e-mail if changes to pay needs to be discussed outside a scheduled Board Meeting. The current trustees are always on the lookout for those with the potential to be added to the trustee team, especially those who would reduce the average age and / or increase the Board's range of diversity. A number of potential new trustees are discussed at each Board Meeting, but often these individuals are understood to be in demand for other similar positions within the Christian community. Prospective candidates would be invited to meet with a selection of Senior Board Members, or to attend a Board Meeting, and if the candidate shows the appropriate aptitude, cultural fit and is willing to be considered for the role, then the Trustees present would look to ensure that the potential appointment of this person as a new Trustee was unanimous. Any new Trustee would be given a copy of the constitution, recent minutes and a copy of the Budget as part of their induction / training. We have also developed a comprehensive "Trustee Onboarding Handbook" to facilitate the induction of any new trustees, including the history of GEM UK, charity strategy, trustee job description, list of current policies and outline calendar.

Financial review

During the year overall income reduced slightly to £532k, while expenditure increased to £519k resulting in an overall surplus of £13k, compared to a surplus of £77k in the previous year. However, this overall surplus arose due to a £25k surplus in restricted funds, relating to funds received for the support of GEM field workers. The trustees' main focus was the level of unrestricted funds which had an overall deficit of £(12)k, although the trustees were satisfied with this as it was in line with the predictions for the year, and supportable due to the level of unrestricted reserves which ended the year at £99k.

GEM UK's unrestricted income for the year of £258k was £32k lower than the previous year, largely due to a further planned step reduction in financial support from GEM International as well as reduced training related income and partnership fees. Arrivals of new field workers were not as high as anticipated leading to lower training income, while the decrease in partnership fees was a result of a strategic decision to move away from missionaries being placed in a partnership with a local church and towards a more team-based approach, with missionaries supporting each other within a geographical context.

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Expenditure from unrestricted funds during the year was £273k, an increase of £47k over the previous year, due to staff cost increases and consultancy costs related to the ongoing development of the ministry of GEM UK. There was also a £12k increase in costs for Field Gatherings, an annual event dedicated to honouring and envisioning our missionaries over a weekend at an appropriate Conference Centre, with earlier than expected deposits for future events required in order to secure suitable venues. Additional costs were also incurred in Leadership coaching / development, while there were some smaller savings due to the lower levels of training delivered, due to the lower than anticipated arrivals in the field.

Investments

The charity currently only operates with bank accounts, although a new 32-day notice deposit account was opened with Lloyds during the financial year in order to earn some interest by taking advantage of some of the reserves that GEM UK may carry during parts of the financial year.

Fundraising

The Board of Trustees have previously recognised the need to explore external funding opportunities in order to provide additional finance for the planned expansion of GEM UK's activities. The charity engaged the services of a Christian fund-raising consultant in order to provide training and coaching in the development of a fundraising strategy and are also pursuing the development of a "major donors" strategy although the Board are aware that these key strategies are still in their infancy.

Pension liabilities

GEM UK use the Nest Pension scheme for contributions for all qualifying employees and are currently paying a higher level of employer contributions for staff than the government minimum levels.

Funds in deficit

There are no funds in deficit as at the end of the 2023/24 financial year.

Reserves policy

The trustees have previously determined that the charity should aim to hold unrestricted cash equating to about 3 months' unrestricted expenditure so that the charity could continue to operate should income and / or expenditure vary adversely. The trustees evaluate this to be £60k (again a small increase over the previous year's provision due to the progressive increases in the charity's cost base). In order to increase the likelihood of complying with our Reserves Policy in the future, the Board agreed at the June 2024 meeting that in future they considered it appropriate for the balance in the 32-day account be included within the calculation of "unrestricted cash".

Going concern

Having approved the recent increase in staff positions relating to the Leadership Team, the Board of Trustees are aware of the impact of this on the charity's cost base. Given the context of the charity's accumulated reserves, the ongoing commitment of GEM International to provide a contribution toward our operating overheads over the next 4 - 5 years, and the developing fundraising strategies, the Board remain satisfied that we will have the necessary financial resources to meet all our existing obligations for the medium term, although they recognise that more difficult decisions would have to be taken, should the regular reviews of the charity's finances begin to suggest otherwise.

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks and identified a selection of key charity policies to be updated and expanded as part of this ongoing process.

Plans for the future

This increase in the staff Leadership team is part of an ongoing desire by GEM UK to review its vision and values and increase leadership capacity to deliver on these to ensure that it fulfils the calling and purpose for which we believe it was formed. This recruitment has been made in the belief that in due course it will be sustained through our developing funding strategy. There is still an objective that GEM UK will become self-funding in the next 5 years or so, and so the fund-raising plan mentioned above is a key part of finding replacement sources of income to achieve this.

From September to December 2024, the Leadership Team met regularly with an external consultant, with considerable experience in with other Christian churches and agencies, to help us move forward with a review of our structure, vision and values.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

John Rhodes
John Rhodes (Apr 10, 2025 10:02 GMT+1)

JOHN RHODES

Date: Apr 10, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GREATER EUROPE MISSION UK
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2024 on pages 7 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 23, 2025 11:40 GMT+1)

Sarah Crispin (ACA)
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 23, 2025

GREATER EUROPE MISSION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	231,895	273,965	505,860	486,955
Charitable activities	4	22,346	-	22,346	55,220
Interest income		3,358	-	3,358	714
Total income and endowments		257,598	273,965	531,564	542,890
EXPENDITURE ON:					
Charitable activities	5	271,990	245,894	517,885	465,703
Raising funds	6	790	-	790	-
Total expenditure		272,780	245,894	518,675	465,703
Net income/(expenditure)		(15,182)	28,071	12,889	77,186
Transfers between funds	13	3,386	(3,386)	-	-
Net movement in funds		(11,796)	24,685	12,889	77,186
Reconciliation of funds:					
Total funds brought forward		110,527	30,009	140,536	63,349
Total funds carried forward	13	98,731	54,694	153,425	140,535

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-16 form part of these accounts.

GREATER EUROPE MISSION UK

BALANCE SHEET

AS AT 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Social investments	8	-	-	-	6,417
		-	-	-	6,417
CURRENT ASSETS					
Debtors	9	10	-	10	-
Cash at bank and in hand	10	111,106	54,694	165,800	140,687
		111,116	54,694	165,810	140,687
CREDITORS: Amounts falling due within one year	11	(12,385)	-	(12,385)	(6,569)
Net current assets / (liabilities)		98,731	54,694	153,425	134,119
Total assets less current liabilities		98,731	54,694	153,425	140,536
TOTAL NET ASSETS		98,731	54,694	153,425	140,536
FUND BALANCES					
Unrestricted Funds	13				
General funds		59,159	-	59,159	73,858
Designated funds		39,572	-	39,572	36,669
		98,731	-	98,731	110,527
Restricted Funds		-	54,694	54,694	30,009
		98,731	54,694	153,425	140,536

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

John Rhodes

John Rhodes (Apr 10, 2025 10:02 GMT+1)

JOHN RHODES

Date: Apr 10, 2025

Charity number: 1162468

The notes on page 10-16 form part of these accounts.

GREATER EUROPE MISSION UK
FOR THE YEAR ENDED 30 JUNE 2024
CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>18,696</u>	<u>81,853</u>
Cash flows from investing activities:			
Concessionary loans (made) / repaid		<u>6,417</u>	<u>(6,417)</u>
Net cash provided by/(used in) investing activities		<u>6,417</u>	<u>(6,417)</u>
Cash flows from financing activities:			
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and equivalents in the reporting period		<u>25,113</u>	<u>75,436</u>
Cash and equivalents at the beginning of the year	b	<u>140,687</u>	<u>65,251</u>
Cash and cash equivalents at the end of the year	b	<u>165,800</u>	<u>140,687</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	140,687	25,113	165,800
Total net funds / (debt)	<u>140,687</u>	<u>25,113</u>	<u>165,800</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	12,889	77,186
Adjustments for:		
(Increase)/decrease in debtors	(10)	1,217
Increase/(decrease) in creditors	5,817	3,449
Net cash provided by (used in) operating activities	<u>18,696</u>	<u>81,853</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	114,549	140,687
Notice deposits (with a term of three months or less)	51,251	-
Total cash and cash equivalents	<u>165,800</u>	<u>140,687</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from services supplied in furtherance of the charity's charitable objects. It includes income from obtaining visas, providing training and managing financial support for missionaries.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

2 Accounting Policies (cont.)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Pension scheme arrangements

The charity complies with its pension scheme obligations by auto-enrolling all of its eligible employees into the Nest Pension Scheme. Obligations for contributions to this scheme are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

f) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	342,972	308,959
Support from GEM International	152,485	165,766
Income tax recoverable	10,403	12,230
	505,860	486,955

4 Income from charitable activities

	2024	2023
	£	£
Visa fees	2,049	1,920
Training	11,072	25,223
Partnerships	9,225	28,077
	22,346	55,220

5 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Staff costs - support	94,420	71,184
Staff costs - mission partners	91,511	86,066
Mission partner support	140,450	140,363
Missionary Support Costs		
General	39,922	37,124
Consulting fees	31,911	24,532
Training	11,904	16,389
Field retreat / conference	47,401	31,636
Visas	9,991	9,730
Missional Activity Costs		
General	12,849	11,335
Consulting fees	32,064	32,028
	512,423	460,386

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

5 Charitable expenditure (cont.)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,480	3,360
Other	1,982	1,957
	<u>5,462</u>	<u>5,317</u>
Total expenditure	<u>517,885</u>	<u>465,703</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,480 (2023: £3,360).

6 Cost of raising funds

	2024	2023
	£	£
Professional fundraiser costs	790	-
	<u>790</u>	<u>-</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 7 (2023: 7).

One member of staff received a salary at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Jeremy Dearing	57,780	-	4,622	62,402
Stephen Bloomer	2,428	-	-	<u>2,428</u>
				<u>64,830</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Jeremy Dearing	41,120	-	1,448	42,568
Stephen Bloomer	5,039	-	-	<u>5,039</u>
				<u>47,607</u>

Jeremy Dearing served as CEO and Stephen Bloomer as part of the UK mobilisation team and both received the above payments for serving in those capacities, not for serving as trustees. These payments are permitted by the charity's governing document.

8 Social investments

	concessionary loans	2024 £	2023 £
Cost, less impairment, brought forward	6,417	6,417	-
Loans made in the year		-	7,000
Loans repaid in the year	(6,417)	(6,417)	(583)
Provision for impairment	-	-	-
Cost, less impairment, carried forward	<u>-</u>	<u>-</u>	<u>6,417</u>

Social investments comprise a concessionary loan made to Jeremy Dearing in the prior year for the purposes of replacing his car which was written off in a "no fault" accident. A car is considered essential for the conduct of his duties as CEO. This loan was repayable by monthly instalment and was fully repaid during the year.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

9 Debtors

	2024	2023
	£	£
Other debtors	10	-
	10	-

10 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	114,549	140,687
Notice deposits (with a term of three months or less)	51,251	-
	165,800	140,687

11 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Taxation and social security	2,472	2,253
Pension creditor	4,221	956
Accruals	5,692	3,360
	12,385	6,569

12 Pension commitments

During the year employer's pension contributions totalling £6,107 (2023: £2,124) were payable to defined contribution personal pension schemes.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Focus City	36,669	54,415	(40,093)	(11,420)	-	39,572
	<u>36,669</u>	<u>54,415</u>	<u>(40,093)</u>	<u>(11,420)</u>	<u>-</u>	<u>39,572</u>
<i>General Unrestricted Funds</i>	73,858	203,183	(232,688)	14,806	-	59,159
	<u>73,858</u>	<u>203,183</u>	<u>(232,688)</u>	<u>14,806</u>	<u>-</u>	<u>59,159</u>
Total Unrestricted Funds	<u>110,527</u>	<u>257,598</u>	<u>(272,780)</u>	<u>3,386</u>	<u>-</u>	<u>98,731</u>
<i>Restricted Funds</i>						
UK/Europe based missionaries:						
<i>Berrondo</i>	292	28,333	(28,656)	-	-	(31)
<i>Spencer</i>	8,563	30,748	(33,401)	(119)	-	5,792
<i>S Brandt</i>	(2,650)	50,079	(43,213)	(237)	-	3,979
<i>Chen</i>	2,694	28,961	(31,127)	(119)	-	409
<i>Dearing *</i>	3,351	11,367	(6,290)	-	-	8,427
<i>Stefanescu *</i>	1,563	20,939	(8,412)	(237)	-	13,853
<i>Other missionaries</i>	11,509	11,161	(7,453)	-	-	15,217
US sent missionaries	104	83,071	(78,228)	-	-	4,947
Annual Conference	886	-	-	(174)	-	712
Church Planting fund	2,500	-	-	(2,500)	-	-
Ten 2 project	1,197	9,306	(9,114)	-	-	1,390
	<u>30,009</u>	<u>273,965</u>	<u>(245,893)</u>	<u>(3,386)</u>	<u>-</u>	<u>54,694</u>
Aggregate of funds	<u>140,536</u>	<u>531,564</u>	<u>(518,673)</u>	<u>-</u>	<u>-</u>	<u>153,425</u>

* Funds for Dearing & Stefanescu were previously included in the 'Other missionaries' fund

The transfers referred to above were made for the following reasons:

- From Annual Conference & Church Planting Funds to General Funds to offset expenditure which fulfils these restrictions.
- From individual missionary funds to the Annual Conference Fund to contribute to the cost of the Renew Conference in 2025.
- From Focus City designated fund to General Funds to reflect the central support costs in running Focus City Birmingham.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

13 Funds (cont.)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	10		-	10
Cash at bank and in hand	71,534	39,572	54,694	165,800
Creditors falling due within one year	(12,385)	-	-	(12,385)
	<u>59,159</u>	<u>39,572</u>	<u>54,694</u>	<u>153,425</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Focus City	8,338	70,739	(42,408)	-	-	36,669
	<u>8,338</u>	<u>70,739</u>	<u>(42,408)</u>	<u>-</u>	<u>-</u>	<u>36,669</u>
<i>General Unrestricted Funds</i>	38,018	219,749	(183,909)	-	-	73,858
	<u>38,018</u>	<u>219,749</u>	<u>(183,909)</u>	<u>-</u>	<u>-</u>	<u>73,858</u>
<i>Total Unrestricted Funds</i>	<u>46,356</u>	<u>290,488</u>	<u>(226,317)</u>	<u>-</u>	<u>-</u>	<u>110,527</u>
<i>Restricted Funds</i>						
UK/Europe based missionaries:						
<i>Berrondo</i>	(258)	37,867	(37,317)	-	-	292
<i>Spencer</i>	6,784	27,412	(25,633)	-	-	8,563
<i>Davis</i>	1,276	13,789	(15,065)	-	-	(0)
<i>S Brandt</i>	63	32,872	(35,585)	-	-	(2,650)
<i>Chen</i>	-	15,660	(12,966)	-	-	2,694
<i>Other missionaries</i>	8,395	20,926	(12,899)	-	-	16,422
US sent missionaries	733	87,290	(87,919)	-	-	104
Annual Conference	-	886	-	-	-	886
Church Planting fund	-	2,500	-	-	-	2,500
Ten 2 project	-	13,200	(12,003)	-	-	1,197
	<u>16,993</u>	<u>252,402</u>	<u>(239,387)</u>	<u>-</u>	<u>-</u>	<u>30,009</u>
<i>Aggregate of funds</i>	<u>63,349</u>	<u>542,890</u>	<u>(465,703)</u>	<u>-</u>	<u>-</u>	<u>140,536</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

13 Funds (cont.)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Social investments	6,417			6,417
Cash at bank and in hand	74,010	36,669	30,009	140,687
Creditors falling due within one year	(6,569)	-	-	(6,569)
	<u>73,858</u>	<u>36,669</u>	<u>30,009</u>	<u>140,536</u>

Designated Funds

The Focus City fund relates to unrestricted income which has been set aside for outreach in Birmingham, as a major UK city.

Restricted Funds

The UK/Europe based missionaries funds represent restricted income received for specific missionaries based in the UK & Europe. Missionaries with income receipts of less than £10,000 are included as 'Other missionaries'.

The US sent missionaries fund represents restricted income received for missionaries sent to the UK from the US.

The Annual Conference fund is for restricted funds related to the annual conference.

The Church Planting fund is restricted to church planting activities.

The Ten2 Project is a restricted fund for this particular project

14 Transactions with related parties

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GREATER EUROPE MISSION UK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	177,479	54,415	273,965	505,860	163,814	70,739	252,402	486,955
Charitable activities	4	22,346	-	-	22,346	55,220	-	-	55,220
Interest income		3,358	-	-	3,358	714	-	-	714
Total income and endowments		203,183	54,415	273,965	531,564	219,749	70,739	252,402	542,890
EXPENDITURE ON:									
Charitable activities:	5	231,898	40,093	245,894	517,885	183,909	42,408	239,387	465,703
Raising funds	6	790	-	-	790	-	-	-	-
Total Expenditure		232,688	40,093	245,894	518,675	183,909	42,408	239,387	465,703
Net income/(expenditure)		(29,505)	14,323	28,071	12,889	35,840	28,331	13,016	77,186
Transfers between funds	13	14,806	(11,420)	(3,386)	-	-	-	-	-
Net movement in funds		(14,699)	2,903	24,685	12,889	35,840	28,331	13,016	77,186
Reconciliation of funds:									
Total funds brought forward		73,858	36,669	30,009	140,536	38,018	8,338	16,993	63,349
Total funds carried forward	13	59,159	39,572	54,694	153,425	73,858	36,669	30,009	140,535

GREATER EUROPE MISSION UK

England & Wales - Charity number 1162468

Accounts

Greater Europe Mission UK

Report and Accounts

Year ended 30 June 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GREATER EUROPE MISSION UK
CHARITY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Trustees	John Rhodes Stephen Bloomer (resigned December 2023) Thad McAuley (resigned March 2024) Jon Burns Jeremy Dearing Dani Keith (appointed October 2023) Rachelle Neal (appointed October 2023)
Key Staff	Jeremy Dearing (CEO)
Governing Document	CIO Constitution dated 14 May 2015
Charity Registration Number	1162468
Principal Address	252-260 Broad Street Birmingham B1 2HF
Independent Examiner	Sarah Crispin (ACA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cashflow Statement	9
Notes to the Accounts	10-15
Detailed Statement of Financial Activities with Comparatives	16

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a CIO (Charitable Incorporated Organisation) and is governed by its Constitution. The objects of the charity, as set out in the governing document are the advancement of the Christian faith in the United Kingdom and throughout the world, in accordance with the Statement of Faith, mainly but not exclusively by means of:

- i) broadcasting messages of an Evangelical Christian nature
- ii) public celebration of Christian festivals
- iii) Training and equipping our members to be "disciples who make disciples"
- iv) Planting new churches and Christian outreach activities
- v) Producing and / or distributing literature dealing with the Christian faith
- vi) The holding of prayer meetings

Summary of the charity's main activities and achievements

We currently have a total of 71 missionaries active in the UK Field, split across England, Scotland & Wales, with other missionaries in Hungary & France, which represents an increase over the last year. Giving towards their support is shown within our accounts as restricted income, while our designated income comprises support from GEM International for outreach in Birmingham as a major city, with all remaining income being unrestricted.

During the year, the GEM UK leadership in conjunction with its Board of Trustees have been continuing to review of the overall effectiveness its operations and this has resulted in further changes to the structure of the leadership team, and also to our working relationships with existing church partnerships, which we consider will serve us better in the future.

One main highlights of the year, also reflects our single biggest item of expenditure, in the Field Gathering that was held in the Hayes Conference Centre in Alfreton in February 2023. This saw 100 adults and 35 kids from those in the field gather for a few days of worship, teaching and networking and the trustees consider that the ongoing benefit of this time has been of incalculable benefit for those in for the UK field. Additionally, we are very grateful to the leadership of Scottsdale Church in the US, who supported the Field Gathering by again sending over a team to serve our youth and children with activities during the event and also covered the costs of their own accommodation.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission

Volunteers

The charity operates without volunteers in the usual sense deployed by churches and other Christian charities as its activities are performed by its missionaries who are supported by GEM UK leadership and staff.

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the Board of Trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to Rev. Jeremy Dearing supported by an extended management team. Delegated operational responsibilities are clearly defined and regular meetings between Senior Staff and Missionaries and Jeremy Dearing keep this on track, while the annual agreed financial Budget is similarly an important aspect of financial controls. Pay related matters for Senior Leadership are discussed in their absence at a Board Meeting, or by e-mail if changes to pay needs to be discussed outside a scheduled Board Meeting. The current trustees are always on the lookout for those with the potential to be added to the trustees team, especially those who would reduce the average age and / or increase the Board's range of diversity. Prospective candidates are invited to meet with a selection of Senior Board Members, or to attend a Board Meeting, and if the candidate shows the appropriate aptitude, cultural fit and is willing to be considered for the role, then the Trustees present would look to ensure that the potential appointment of this person as a new Trustee was unanimous. Any new Trustee would be given a copy of the constitution, recent minutes and a copy of the Budget as part of their induction / training.

Financial review

During the year income increased by £130k to £543k, and expenditure increased by £62k, to £466k. As a result the surplus for the year was £77k (2022: £10k) and the charity's reserves increased by this amount to £140k of which £111k is unrestricted)

GEM UK's year-on-year increase in income coincided with the decision to migrate giving for new appointees (those yet to be deployed in the field) and new missionaries to the UK Christian charity Stewardship with their more robust giving platforms. This platform was also used for existing missionaries to reach potential new givers, and we have been delighted with the results. It is estimated that in 2022/23, a total of £28.5K was raised for our missionaries through Stewardship, an increase of £27k on the previous year, and we are delighted with the success of this development.

GEM UK is partly funded by grants and donations from those who share its aims and wish to give towards our central operating costs and specific events. Income is also generated from contributions made by its missionaries towards the costs of supporting them in the field, plus training and partnership fees with other churches. The budgeted shortfall between annual operating costs and income is currently met by GEM US, from whom most of its current missionaries still emanate. However, there is an objective that GEM UK needs to become self-funding in the next 5 years or so, and so the Board are looking at alternative sources of funding for this purpose.

Investments

GEM UK have previously never had sufficient reserves to consider any kind of investments other than bank current and instant access accounts. However, during the 2023/24 financial year the Trustees decided to make some limited investments into a 32 day notice account with Lloyds bank in order to take advantage of recent interest rate rises.

Fundraising

GEM UK does not currently do any fundraising activities on its own behalf. Any fundraising comes in the form of donations to missionaries which are borne out of personal relationships. A future fundraising strategy is currently being developed as part of the need to become more self-funded.

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Pension liabilities

GEM UK use the Nest Pension scheme for contributions for all qualifying staff and missionaries and are currently paying a higher level of employer contributions than the government minimum levels.

Funds in deficit

There are no funds in deficit as at the end of the 2022/23 financial year.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash equating to about 3 months' unrestricted expenditure so that the charity could continue to operate should income and / or expenditure vary adversely. The trustees evaluate this to be £53k (a small increase over the previous year's provision) and the charity is complying with its reserves policy.

Going concern

The Board of Trustees have no concerns about the abilities of the charity to continue its operations in the medium term due to the ongoing commitment of GEM US to provide a contribution toward its operating overheads over the next 4 - 5 years. The Board of Trustees are now working on plans to widen its funding base through previously unexplored funding opportunities from other appropriate Christian sources.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

GEM UK was originally incorporated in 2015 to advance the Christian faith by growing disciples in the UK and Europe, initially by providing a support structure for missionaries deployed for that purpose from the US, and then to organise the sending of missionaries originating from the UK / Europe. During this time, the financial operation of the charity has been largely funded by GEM US augmented by other income from training, church partnerships and donations from supporters.

As part of our strategy for the future, the Board want to raise the profile of the benefits of GEM UK to potential partners, missionaries and funders. This will be achieved by moving away from the perception of being a "recruitment agency" to that of a "disciple making organisation" which is proposed to be achieved by a change of culture. This cultural change will be achieved by developing a more team-based approach, where our missionaries would be working in teams mainly alongside, rather than more individually under the direction of, local churches. This change of culture has been communicated throughout the field and has been met with widespread support and approval.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

John Rhodes
John Rhodes (Apr 24, 2024 11:44 GMT+1)
JOHN RHODES

Date: Apr 24, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GREATER EUROPE MISSION UK
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2023 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 24, 2024 18:15 GMT+1)

Sarah Crispin (ACA)
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 24, 2024

GREATER EUROPE MISSION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	234,553	252,402	486,955	357,239
Charitable activities	4	55,220	-	55,220	55,115
Other income		714	-	714	846
Total income and endowments		290,488	252,402	542,890	413,200
EXPENDITURE ON:					
Charitable activities	5	226,317	239,387	465,703	403,098
Total expenditure		226,317	239,387	465,703	403,098
Net income/(expenditure)		64,171	13,016	77,186	10,102
Transfers between funds	12	-	-	-	-
Net movement in funds		64,171	13,016	77,186	10,102
Reconciliation of funds:					
Total funds brought forward		46,356	16,993	63,349	53,248
Total funds carried forward	12	110,527	30,009	140,536	63,349

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-15 form part of these accounts.

GREATER EUROPE MISSION UK

BALANCE SHEET

AS AT 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Social investments	7	6,417	-	6,417	-
		<u>6,417</u>	<u>-</u>	<u>6,417</u>	<u>-</u>
CURRENT ASSETS					
Debtors	8	-	-	-	1,217
Cash at bank and in hand	9	110,679	30,009	140,687	65,251
		110,679	30,009	140,687	66,469
CREDITORS: Amounts falling due within one year	10	(6,569)	-	(6,569)	(3,120)
		<u>104,110</u>	<u>30,009</u>	<u>134,119</u>	<u>63,349</u>
Net current assets / (liabilities)					
		<u>110,527</u>	<u>30,009</u>	<u>140,536</u>	<u>63,349</u>
Total assets less current liabilities					
		<u>110,527</u>	<u>30,009</u>	<u>140,536</u>	<u>63,349</u>
TOTAL NET ASSETS					
		<u>110,527</u>	<u>30,009</u>	<u>140,536</u>	<u>63,349</u>
FUND BALANCES					
	12				
Unrestricted Funds					
General funds		73,858	-	73,858	38,018
Designated funds		36,669	-	36,669	8,338
		<u>110,527</u>	<u>-</u>	<u>110,527</u>	<u>46,356</u>
Restricted Funds					
		<u>-</u>	<u>30,009</u>	<u>30,009</u>	<u>16,993</u>
		<u>110,527</u>	<u>30,009</u>	<u>140,536</u>	<u>63,349</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

John Rhodes
John Rhodes (Apr 24, 2024 11:44 GMT+1)

JOHN RHODES

Date: Apr 24, 2024

Charity number: 1162468

The notes on page 10-15 form part of these accounts.

GREATER EUROPE MISSION UK
FOR THE YEAR ENDED 30 JUNE 2023
CASH FLOW STATEMENT

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>81,853</u>	<u>11,598</u>
Cash flows from investing activities:			
Concessionary loans made		(6,417)	-
Net cash provided by/(used in) investing activities		<u>(6,417)</u>	<u>-</u>
Cash flows from financing activities:			
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and equivalents in the reporting period		<u>75,436</u>	<u>11,598</u>
Cash and equivalents at the beginning of the year	b	<u>65,251</u>	<u>53,654</u>
Cash and cash equivalents at the end of the year	b	<u>140,687</u>	<u>65,251</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	65,251	75,436	140,687
Total net funds / (debt)	<u>65,251</u>	<u>75,436</u>	<u>140,687</u>

NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	77,186	10,102
Adjustments for:		
(Increase)/decrease in debtors	1,217	(1,217)
Increase/(decrease) in creditors	3,449	2,713
Net cash provided by (used in) operating activities	<u>81,853</u>	<u>11,598</u>

Note b: Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank with immediate access	140,687	65,251
Total cash and cash equivalents	<u>140,687</u>	<u>65,251</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from services supplied in furtherance of the charity's charitable objects. It includes income from obtaining visas, providing training and managing financial support for missionaries.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

2 Accounting Policies (cont.)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Pension scheme arrangements

The charity complies with its pension scheme obligations by auto-enrolling all of its eligible employees into the Nest Pension Scheme. Obligations for contributions to this scheme are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

f) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

h) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	308,959	245,898
Support from GEM International	165,766	94,261
Income tax recoverable	12,230	17,079
	<u>486,955</u>	<u>357,239</u>

4 Income from charitable activities

	2023	2022
	£	£
Visa fees	1,920	4,709
Training	25,223	28,237
Partnerships	28,077	22,169
	<u>55,220</u>	<u>55,115</u>

5 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Staff costs - support	71,184	81,220
Staff costs - mission partners	86,066	92,031
Mission partner support	140,363	112,590
Missionary Support Costs		
General	37,124	36,160
Consulting fees	24,532	17,528
Training	16,389	10,128
Field retreat / conference	31,636	-
Visas	9,730	10,870
Missional Activity Costs		
General	11,335	8,406
Consulting fees	32,028	24,267
Training	-	5,512
	<u>460,386</u>	<u>398,711</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

5 Charitable expenditure (cont.)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,360	2,760
Other	1,957	1,627
	<u>5,317</u>	<u>4,387</u>
Total expenditure	<u>465,703</u>	<u>403,098</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,360 (2022: £2,760).

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 7 (2022: 8).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Jeremy Dearing	41,120	-	1,448	42,568
Stephen Bloomer	5,039	-	-	<u>5,039</u>
				<u>47,607</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Jeremy Dearing	11,000	-	330	11,330
Stephen Bloomer	10,414	-	-	<u>10,414</u>
				<u>21,744</u>

Jeremy Dearing served as CEO and Stephen Bloomer as part of the UK mobilisation team and both received the above payments for serving in those capacities, not for serving as trustees. These payments are permitted by the charity's governing document.

7 Social investments

	concessionary loans	2023 £	2022 £
Cost, less impairment, brought forward	-	-	-
Loans made in the year	7,000	7,000	-
Loans repaid in the year	(583)	(583)	-
Provision for impairment	-	-	-
Cost, less impairment, carried forward	<u>6,417</u>	<u>6,417</u>	<u>-</u>

These loans are repayable as follows:

Within one year	6,417	6,417	-
After one year	-	-	-
	<u>6,417</u>	<u>6,417</u>	<u>-</u>

Social investments comprise a concessionary loan made to Jeremy Dearing for the purposes of replacing his car which was written off in a "no fault" accident. A car is considered essential for the conduct of his duties as CEO. This loan is repayable by monthly instalments; it is unsecured and is interest free.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

8 Debtors

	2023	2022
	£	£
Tax recoverable	-	1,217
	-	1,217
	-	1,217

9 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	140,687	65,251
	140,687	65,251
	140,687	65,251

10 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	2,253	-
Pension creditor	956	193
Accruals	3,360	2,927
	6,569	3,120
	6,569	3,120

11 Pension commitments

During the year employer's pension contributions totalling £2,124 (2022: £390) were payable to defined contribution personal pension schemes.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Focus City	8,338	70,739	(42,408)	-	-	36,669
	8,338	70,739	(42,408)	-	-	36,669
<i>General Unrestricted Funds</i>	38,018	219,749	(183,909)	-	-	73,858
	38,018	219,749	(183,909)	-	-	73,858
Total Unrestricted Funds	46,356	290,488	(226,317)	-	-	110,527
	46,356	290,488	(226,317)	-	-	110,527
<i>Restricted Funds</i>						
UK/Europe based missionaries:						
<i>Berrondo</i>	(258)	37,867	(37,317)	-	-	292
<i>Spencer</i>	6,784	27,412	(25,633)	-	-	8,563
<i>Davis</i>	1,276	13,789	(15,065)	-	-	(0)
<i>S Brandt</i>	63	32,872	(35,585)	-	-	(2,650)
<i>Chen</i>	-	15,660	(12,966)	-	-	2,694
<i>Other missionaries</i>	8,395	20,926	(12,899)	-	-	16,422
US sent missionaries	733	87,290	(87,919)	-	-	104
Annual Conference	-	886	-	-	-	886
Church Planting fund	-	2,500	-	-	-	2,500
Ten 2 project	-	13,200	(12,003)	-	-	1,197
	16,993	252,402	(239,387)	-	-	30,009
	16,993	252,402	(239,387)	-	-	30,009
Aggregate of funds	63,349	542,890	(465,703)	-	-	140,536
	63,349	542,890	(465,703)	-	-	140,536

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

12 Funds (cont.)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Social investments	6,417			6,417
Cash at bank and in hand	74,010	36,669	30,009	140,687
Creditors falling due within one year	(6,569)	-	-	(6,569)
	<u>73,858</u>	<u>36,669</u>	<u>30,009</u>	<u>140,536</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Focus City	-	61,967	(53,629)	-	-	8,338
	<u>-</u>	<u>61,967</u>	<u>(53,629)</u>	<u>-</u>	<u>-</u>	<u>8,338</u>
<i>General Unrestricted Funds</i>	42,537	137,669	(142,188)	-	-	38,018
	<u>42,537</u>	<u>137,669</u>	<u>(142,188)</u>	<u>-</u>	<u>-</u>	<u>38,018</u>
<i>Total Unrestricted Funds</i>	<u>42,537</u>	<u>199,636</u>	<u>(195,817)</u>	<u>-</u>	<u>-</u>	<u>46,356</u>
<i>Restricted Funds</i>						
UK/Europe based missionaries:						
<i>Berrondo</i>	93	41,809	(42,160)	-	-	(258)
<i>Spencer</i>	7,008	23,635	(23,859)	-	-	6,784
<i>Davis</i>	420	27,518	(25,836)	(825)	-	1,276
<i>S Brandt</i>	-	30,226	(30,164)	-	-	63
<i>Other missionaries</i>	215	16,107	(7,481)	(447)	-	8,395
US sent missionaries	-	74,269	(74,807)	1,272	-	733
Annual Conference	2,975	-	(2,975)	-	-	-
	<u>10,710</u>	<u>213,564</u>	<u>(207,282)</u>	<u>-</u>	<u>-</u>	<u>16,993</u>
<i>Aggregate of funds</i>	<u>53,248</u>	<u>413,200</u>	<u>(403,098)</u>	<u>-</u>	<u>-</u>	<u>63,349</u>

The transfers referred to above were made for the following reasons:

- a) From UK/Europe based missionaries to US sent missionaries for the collection and payment of "field funds" which are to contribute towards the care of the missionaries through regular meetings, retreats and overall field administration costs.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

12 Funds (cont.)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	-		1,217	1,217
Cash at bank and in hand	41,138	8,338	15,776	65,251
Creditors falling due within one year	(3,120)	-	-	(3,120)
	<u>38,018</u>	<u>8,338</u>	<u>16,993</u>	<u>63,349</u>

Designated Funds

The Focus City fund relates to unrestricted income which has been set aside for outreach in Birmingham, as a major UK city.

Restricted Funds

The UK/Europe based missionaries funds represent restricted income received for specific missionaries based in the UK & Europe. Missionaries with income receipts of less than £10,000 are included as 'Other missionaries'.

The US sent missionaries fund represents restricted income received for missionaries sent to the UK from the US.

The Annual Conference fund is for restricted funds related to the annual conference.

13 Transactions with related parties

During the year the charity also made the following payments to, or for, related parties:

- a) Jeremy Dearing, who is a trustee, received a concessionary loan of £7,000 for the purposes of replacing his car which was written off in a "no fault" accident. A car is considered essential for the conduct of his duties as CEO. The agreed term of the loan was 1 year. At the balance sheet date £6,417 was still owed to the Charity.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GREATER EUROPE MISSION UK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	163,814	70,739	252,402	486,955	81,708	61,967	213,564	357,239
Charitable activities	4	55,220	-	-	55,220	55,115	-	-	55,115
Other income		714	-	-	714	846	-	-	846
Total income and endowments		219,749	70,739	252,402	542,890	137,669	61,967	213,564	413,200
EXPENDITURE ON:									
Charitable activities:	5	183,909	42,408	239,387	465,703	142,188	53,629	207,282	403,098
Total Expenditure		183,909	42,408	239,387	465,703	142,188	53,629	207,282	403,098
Net income/(expenditure)		35,840	28,331	13,016	77,186	(4,519)	8,338	6,283	10,102
Transfers between funds	12	-	-	-	-	-	-	-	-
Net movement in funds		35,840	28,331	13,016	77,186	(4,519)	8,338	6,283	10,102
Reconciliation of funds:									
Total funds brought forward		38,018	8,338	16,993	63,349	42,537	-	10,710	53,248
Total funds carried forward	12	73,858	36,669	30,009	140,536	38,018	8,338	16,993	63,349

GREATER EUROPE MISSION UK

England & Wales - Charity number 1162468

Accounts

Greater Europe Mission UK

Report and Accounts

Year ended 30 June 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GREATER EUROPE MISSION UK
CHARITY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Trustees	John Rhodes Stephen Bloomer Thad McAuley Jon Burns Jeremy Dearing Keith Berry (resigned February 2022) Julian Marsh (resigned February 2022)
Key Staff	Jeremy Dearing (CEO) (from January 2022)
Governing Document	CIO Constitution dated 14 May 2015
Charity Registration Number	1162468
Principal Address	252-260 Broad Street Birmingham B1 2HF
Independent Examiner	Sarah Crispin (ACA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-13
Detailed Statement of Financial Activities with Comparatives	14

GREATER EUROPE MISSION UK
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a Charitable Incorporated Organisation and is governed by its Constitution. The object of the charity, as set out in the governing document, is:

the advancement of the Christian faith in Europe and the world in accordance with our statement of faith.

The activities of the charity include, but are not restricted to;

- i. Broadcasting messages of an Evangelical Christian nature
- ii. Public celebration of Christian festivals
- iii. Training and equipping our members to be disciples who make disciples
- iv. Planting new churches and Christian outreach activities
- v. Producing and / or distributing literature dealing with the Christian faith
- vi. The holding of prayer meetings

Summary of the charity's main activities and achievements

Like many other similar organisations, our financial accounts for 2021/22 represent an increase in activities over the previous year as we emerged from the various covid related restrictions that had curtailed virtually everything but on-line missional activities over that period. This resulted in increased giving towards missionaries in the UK and European fields, resulting in higher support costs for the GEM UK leadership team to support this increased activity.

There are currently around 65 missionaries in the field, some financed and employed by GEM UK and others financed, employed by / seconded through GEM US and other missionary organisations, although all are involved in GEM UK ministry in the UK and supported by its Leadership team. We also support further short-term / gap year missionaries in the UK and wider Europe. Our restricted income comprises giving received towards their support, our designated income comprises support from GEM International for outreach in Birmingham as a major city, and to subsidise the overall operating costs of the charity, and Unrestricted income relating to agreements with UK churches where they are working in partnership with our missionaries. We anticipate that there will be future growth in the number of missionaries in the field as a result of our recent operational changes and also that our emerging structure will provide us with a more efficient use of available resources.

During the financial year, there was also an ongoing review of the GEM UK leadership structure and activities, and in January 2022 we appointed Rev. Jeremy Dearing, who is also a Trustee, to lead the day-to-day management of the charity alongside a team of ministry and administration staff.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission

Volunteers

The charity operates without volunteers in the usual sense deployed by churches and other Christian charities as its activities are performed by its missionaries who are supported by GEM UK leadership and staff.

GREATER EUROPE MISSION UK

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the Board of Trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to Rev. Jeremy Dearing supported by an extended management team. While there is no formal recruitment process for new Trustees, prospective candidates are invited to meet with a selection of the senior Board members, and if the candidate shows potential they would be invited to a formal interview with the Trustees' Team after which a vote would be taken as to their suitability.

Financial review

During the year income increased by £114k, to £413k, and expenditure increased by £106k, to £403k. As a result the surplus for the year increased by £8k, to £10k and the charity's net assets increased by the same amount, to £63k. Net current assets increased by £10k, to £63k.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash equating to about 3 months' unrestricted expenditure so that the charity could continue to operate should income and / or expenditure vary adversely. The Trustees evaluate this to be £49k which is consistent to the level of unrestricted cash held at the 2021/22 year-end.

Going concern

The Trustees are satisfied that the charity has the necessary funding and support to continue to operate over the next calendar year.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

GREATER EUROPE MISSION UK

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

JOHN RHODES

JOHN RHODES

Date: 24 April 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GREATER EUROPE MISSION UK
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2022 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (ACA)
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 25 April 2023

GREATER EUROPE MISSION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	143,675	213,564	357,239	260,409
Charitable activities	4	55,115	-	55,115	34,981
Other income		846	-	846	3,437
Total income and endowments		199,636	213,564	413,200	298,826
EXPENDITURE ON:					
Charitable activities	5	195,817	207,282	403,098	297,248
Total expenditure		195,817	207,282	403,098	297,248
Net income/(expenditure)		3,819	6,283	10,102	1,579
Transfers between funds	11	-	-	-	-
Net movement in funds		3,819	6,283	10,102	1,579
Reconciliation of funds:					
Total funds brought forward		42,537	10,710	53,248	51,669
Total funds carried forward	11	46,356	16,993	63,349	53,248

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-13 form part of these accounts.

GREATER EUROPE MISSION UK

BALANCE SHEET

AS AT 30 JUNE 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
CURRENT ASSETS					
Debtors	7	-	1,217	1,217	-
Cash at bank and in hand	8	49,476	15,776	65,251	53,654
		49,476	16,993	66,469	53,654
CREDITORS: Amounts falling due within one year					
	9	(3,120)	-	(3,120)	(406)
Net current assets / (liabilities)		<u>46,356</u>	<u>16,993</u>	<u>63,349</u>	<u>53,248</u>
Total assets less current liabilities		<u>46,356</u>	<u>16,993</u>	<u>63,349</u>	<u>53,248</u>
TOTAL NET ASSETS		<u>46,356</u>	<u>16,993</u>	<u>63,349</u>	<u>53,248</u>
FUND BALANCES					
Unrestricted Funds	11				
General funds		38,018	-	38,018	42,537
Designated funds		8,338	-	8,338	-
Pension reserve		-	-	-	-
Revaluation reserve		-	-	-	-
		<u>46,356</u>	<u>-</u>	<u>46,356</u>	<u>42,537</u>
Restricted Funds		<u>-</u>	<u>16,993</u>	<u>16,993</u>	<u>10,710</u>
		<u>46,356</u>	<u>16,993</u>	<u>63,349</u>	<u>53,248</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

JOHN RHODES

JOHN RHODES

Date: 24 April 2023

Charity number: 1162468

The notes on page 8-13 form part of these accounts.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's results, which are comparatives quoted in these accounts, have been restated to gross up income & expenditure with respect to restricted gifts for missionaries (see note 14 for details)

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from services supplied in furtherance of the charity's charitable objects. It includes income from obtaining visas, providing training and managing financial support for missionaries.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Pension scheme arrangements

The charity complies with its pension scheme obligations by auto-enrolling all of its eligible employees into the Nest Pension Scheme. Obligations for contributions to this scheme are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

f) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2022	2021
	£	£
Donations of cash and similar	245,898	200,314
Support from GEM International	94,261	46,507
Income tax recoverable	17,079	13,589
	<u>357,239</u>	<u>260,409</u>

4 Income from charitable activities

	2022	2021
	£	£
Visa fees	4,709	1,698
Training	28,237	10,250
Partnerships	22,169	23,033
	<u>55,115</u>	<u>34,981</u>

5 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Staff costs - support	81,220	73,475
Staff costs - mission partners	92,031	91,862
Mission partner support	112,590	80,826
Missionary Support Costs		
General	36,160	9,648
Consulting fees	17,528	7,675
Training	10,128	1,336
Visas	10,870	8,461
Missional Activity Costs		
General	8,406	7,986
Consulting fees	24,267	15,158
Training	5,512	818
	<u>398,711</u>	<u>297,246</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

b Costs incurred on support & administration

Governance costs			
Independent examiner's fee	2,760	-	
Other	<u>1,627</u>	<u>2</u>	
	<u>4,387</u>	<u>2</u>	
Total expenditure	<u>403,098</u>	<u>297,248</u>	

The fee payable to the independent examiner for preparing and examining the accounts was £2,760 (2021: £nil).

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 8 (2021: 8.5).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Jeremy Dearing	11,000	-	330	11,330
Stephen Bloomer	10,414	-	-	<u>10,414</u>
				<u>21,744</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Stephen Bloomer	9,292	-	-	<u>9,292</u>
				<u>9,292</u>

Jeremy Dearing served as CEO and Stephen Bloomer as part of the UK mobilisation team and both received the above payments for serving in those capacities, not for serving as trustees. These payments are permitted by the charity's governing document.

7 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	1,217	-
Total debtors	<u>1,217</u>	<u>-</u>

8 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	<u>65,251</u>	<u>53,654</u>
	<u>65,251</u>	<u>53,654</u>

9 Creditors: liabilities falling due within one year

	2022 £	2021 £
Pension creditor	193	239
Accruals	<u>2,927</u>	<u>167</u>
	<u>3,120</u>	<u>406</u>

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

10 Pension commitments

During the year employer's pension contributions totalling £390 (2021: £1329) were payable to defined contribution personal pension schemes.

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Focus City	-	61,967	(53,629)	-	-	8,338
	-	61,967	(53,629)	-	-	8,338
<i>General Unrestricted Funds</i>	42,537	137,669	(142,188)	-	-	38,018
Total Unrestricted Funds	42,537	199,636	(195,817)	-	-	46,356
<i>Restricted Funds</i>						
UK/Europe based missionaries:						
<i>Berrondo</i>	93	41,809	(42,160)	-	-	(258)
<i>Spencer</i>	7,008	23,635	(23,859)	-	-	6,784
<i>Davis</i>	420	27,518	(25,836)	(825)	-	1,276
<i>S Brandt</i>	-	30,226	(30,164)	-	-	63
<i>Other missionaries</i>	215	16,107	(7,481)	(447)	-	8,395
US sent missionaries	-	74,269	(74,807)	1,272	-	733
Annual Conference	2,975	-	(2,975)	-	-	-
	10,710	213,564	(207,282)	-	-	16,993
Aggregate of funds	53,248	413,200	(403,098)	-	-	63,349

The transfers referred to above were made for the following reasons:

- From General Funds to Sending & Field operations to set aside funds to cover costs during the financial year.
- From UK/Europe based missionaries to US sent missionaries for the collection and payment of "field funds" which are to contribute towards the care of the missionaries through regular meetings, retreats and overall field administration costs.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	-	-	1,217	1,217
Cash at bank and in hand	41,138	8,338	15,776	65,251
Creditors falling due within one year	(3,120)	-	-	(3,120)
	38,018	8,338	16,993	63,349

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Focus City	-	39,507	(40,183)	676	-	-
	-	39,507	(40,183)	676	-	-
<i>General Unrestricted Funds</i>	39,307	88,283	(84,377)	(676)	-	42,537
<i>Total Unrestricted Funds</i>	39,307	127,790	(124,560)	-	-	42,537
<i>Restricted Funds</i>						
UK/Europe based missionaries:						
<i>Berrondo</i>	3,092	49,825	(52,824)	-	-	93
<i>Spencer</i>	5,443	20,683	(19,117)	-	-	7,008
<i>Davis</i>	-	20,340	(19,920)	-	-	420
<i>Other missionaries</i>	1,940	3,422	(5,146)	-	-	215
US sent missionaries	-	75,680	(75,680)	-	-	-
Annual Conference	1,887	1,088	-	-	-	2,975
	12,362	171,037	(172,688)	-	-	10,710
<i>Aggregate of funds</i>	51,669	298,826	(297,248)	-	-	53,248

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2021 £
	General funds £	Designated funds £	Restricted funds £	
Cash at bank and in hand	42,943	-	10,710	53,654
Creditors falling due within one year	(406)	-	-	(406)
	42,537	-	10,710	53,248

Designated Funds

The Focus City fund relates to unrestricted income which has been set aside for outreach in Birmingham, as a major UK city.

Restricted Funds

The UK/Europe based missionaries funds represent restricted income received for specific missionaries based in the UK & Europe.

The US sent missionaries fund represents restricted income received for missionaries sent to the UK from the US.

The Annual Conference fund was for restricted funds related to the annual conference.

12 Transactions with related parties

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GREATER EUROPE MISSION UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

13 Events since the year end

There are considered to be no events since the year-end requiring to be identified in these accounts.

14 Reconciliation with previously reported funds

The comparatives presented in these accounts have been re-stated in order to gross up the restricted income & expenditure for specific missionaries. This was previously included as a balance sheet movement. A reconciliation with the results reported previously follows:

Reconciliation of results

	2021
	£
Previously reported surplus	14,500
Adjustments arising from the grossing up of restricted income & expenditure	<u>(12,921)</u>
Re-stated results	<u><u>1,579</u></u>

GREATER EUROPE MISSION UK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	81,708	61,967	213,564	357,239	49,865	39,507	171,037	260,409
Charitable activities	4	55,115	-	-	55,115	34,981	-	-	34,981
Other income		846	-	-	846	3,437	-	-	3,437
Total income and endowments		137,669	61,967	213,564	413,200	88,283	39,507	171,037	298,826
EXPENDITURE ON:									
Charitable activities:	5	142,188	53,629	207,282	403,098	84,377	40,183	172,688	297,248
Total Expenditure		142,188	53,629	207,282	403,098	84,377	40,183	172,688	297,248
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		(4,519)	8,338	6,283	10,102	3,906	(676)	(1,651)	1,579
Transfers between funds	11	-	-	-	-	(676)	676	-	-
Net movement in funds		(4,519)	8,338	6,283	10,102	3,230	-	(1,651)	1,579
Reconciliation of funds:									
Total funds brought forward		42,537	-	10,710	53,248	39,307	-	12,362	51,669
Total funds carried forward	11	38,018	8,338	16,993	63,349	42,537	-	10,710	53,248

GREATER EUROPE MISSION UK

England & Wales - Charity number 1162468

Accounts

Greater Europe Mission UK
Charity Registration no. 1162468
CiTC Centre
Unit 3, Turners Lane
Brierley Hill
DY5 2PG

Trustees Annual Report – Year Ended 30 June 2021

Trustees during the year ended 30 June 2021

Julian Marsh (Chair)
Jeremy Dearing
Keith Berry
Jon Burns
Thad McAuley
John Rhodes
Stephen Bloomer

1 Objectives and Activities

Greater Europe Mission UK is governed as a CIO by the Constitution document dated 14 May 2015.

The objectives of Greater Europe Mission UK are for the public benefit, the advancement of the Christian faith in Europe and the world in accordance with its Statement of Faith.

In planning the activities for the year, we have kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

These activities include, but are not limited to:

- a. Broadcasting messages of a Christian evangelical and teaching nature
- b. Public celebration of Christian festivals
- c. Training and equipping our members to be disciples who make disciples
- d. Planting new churches and Christian outreach activities
- e. Producing and/or distributing literature dealing with the Christian faith
- f. Holding prayer meetings

These activities have been undertaken by 32 Christian missionaries working with various churches throughout the United Kingdom, under the guidance of and with support from the UK Field Leader and 4 Area Leaders.

We have continued to see numerical growth in the church communities where we work by sharing the love of Christ with those of the Christian faith, other faiths or those of no faith.

Our work has continued through church services, youth groups, church cafes, planting new church communities and offering teaching and courses for those who seek a closer relationship with God.

2 Achievements and Performance

In addition to existing policies, we now have agreed and compliant policies in place for data Protection and Retention of Records.

The number of missionaries working with Greater Europe Mission UK in this country is as follows:

Long Term – 23

Associates – 1

Short Term – 8

This shows that our long-term missionaries are relatively constant in number, despite some resignations during the year, reflective of changes of circumstance, family or health issues, and the effects of the Covid-19 pandemic which restricted travel for the majority of the year. Short term missionary numbers are fluid due to some serving in the UK for a few months only and others staying for 1 year.

The numbers will grow during the next year as we have several Christian organisations who agree with our mission and vision values and who need supernumerary resources to develop and continue projects and initiatives in their communities and a number of people at the stage of fund raising for long term mission.

The work is varied but all for the public benefit and includes not only traditional church services and sacraments, but also several projects involving community outreach services, for example, café ministries, engagement through videography and other media, providing Christian services outside formal church properties and at times other than on Sunday.

3 Financial Review

An independent examiner's report confirms that no adverse issues are apparent and that all matters relating to financial records are in order – Appendix 1, below.

A Balance Sheet as at 30 June 2021 appears as Appendix 2.

A Statement of Financial Activities for the year shows income of £138,533.69, expenditure of £124,033.80 giving a surplus of £14,499.89 – Appendix 3, below.

The accounts are prepared on a receipts and payments basis.

Greater Europe Mission UK
Balance Sheet
As of June 30, 2021

	Total	
Fixed Asset		
Total Fixed Asset		
Cash at bank and in hand		
Current Account	21,171.03	
Internships	812.61	
Reserve	31,690.85	
Total Cash at bank and in hand	£ 53,674.49	
Net current assets	£ 53,674.49	
Net current assets (liabilities)	£ 53,674.49	
Total assets less current liabilities	£ 53,674.49	
Total net assets (liabilities)	£ 53,674.49	
Charity funds		
Opening Balance Equity	39,174.60	
Retained Earnings		
Surplus/(Deficit)	14,499.89	
Total Charity funds	£ 53,674.49	

Greater Europe Mission UK
Financial Activities
 July 2020 - June 2021

	<u>Total</u>
Income	
1000 Income - North America	
1001 Field Funds - Long Term	23,497.40
1002 Field Funds - Interns	3,326.42
1003 Focus City Claims	39,506.59
1004 GEMi	7,000.00
1009 Visa Fees	1,698.00
1011 Training - Long Term New to Field	9,000.00
Total 1000 Income - North America	<u>£ 84,028.41</u>
Total 1500 International Field Funds	<u>£ 3,506.63</u>
2000 Income - UK	
2001 Partnerships	23,032.75
2002 Assessments - UK	5,476.32
2003 Assessments - Intl	3,346.46
2004 Donations - UK	2,462.98
2010 Gift Aid Retained	1,402.68
2011 Bank Interest	5.04
2012 Annual Conference Reserve	2,974.55
2016 Other Income	3,313.87
2017 Candidate Orientation Income	950.00
2019 Training - Non GEM	300.00
Total 2000 Income - UK	<u>£ 43,264.65</u>
Total 3000 Restricted Income	<u>£ 7,734.00</u>
Total Income	<u>£ 138,533.69</u>
Expenditures	
4000 Engage West Midlands	
4001 EWM -Advertising	372.40
4002 EWM - Auto/Vehicle	368.24
4004 EWM - Books, CD, Media	30.46
4006 EWM - Conferences & Exhibitions	22.97
4007 EWM - Consulting Fees	15,158.42
4008 EWM - Education & Training	817.64
4009 EWM - Equipment	3,113.28
4010 EWM - Food Supplies	32.15
4011 EWM - Gifts & Cards	34.00
4014 EWM - Meals & Entertainment	643.92
4015 EWM - Office Supplies	3.00
4016 EWM - Other Expenditure	0.00
4019 EWM - Public Transport	241.10
4020 EWM - Rent & Room Hire	2,750.00
Total 4021 EWM - Payroll Expenditures	<u>£ 16,220.76</u>
4030 EWM - Software	374.68
Total 4000 Engage West Midlands	<u>£ 40,183.02</u>
5000 Field Expenditures	
5001 Field - Advertising	396.02
5002 Field - Auto/Vehicle	362.05
5003 Field - Bank Fees	19.46

5004 Field - Books, CD, Media		111.53
5006 Field - Conferences & Exhibitions		25.00
5006 AC Field - Annual Conference		0.00
Total 5006 Field - Conferences & Exhibitions	£	25.00
5007 Field - Consulting Fees		175.00
5008 Field - Education & Training		1,336.01
5009 Field - Equipment		253.92
5010 Field - Food Supplies		51.38
5011 Field - Gifts & Cards		530.31
5012 Field - Insurance		614.81
5013 Field - Lodging		201.01
5014 Field - Meals & Entertainment		620.54
5017 Field - Passport & Visa		8,461.00
5019 Field - Public Transport		234.40
5020 Field - Rent & Room Hire		2,604.00
Total 5021 Field - Payroll Expenditures	£	34,612.64
5030 Field - Software		1,441.30
5031 Field - Subscriptions		190.00
5032 Field - Telephone & Broadband		1,327.80
5033 UK Leaders Retreat		-1,500.00
Total 5000 Field Expenditures	£	52,068.18
6000 Sending Expenditures		
6001 Sending - Advertising		1,264.65
6008 Sending - Food Supplies		51.85
Total 6018 Sending - Payroll Expenditures	£	22,282.54
6027 Sending - Software		444.59
6028 Sending - Subscriptions		236.67
6030 Consultancy - Schofield J		7,500.00
Total 6000 Sending Expenditures	£	31,780.30
7000 Board Expenditures		
7001 Board - Travel		2.30
Total 7000 Board Expenditures	£	2.30
Total Expenditures	£	124,033.80
Net Operating Income	£	14,499.89
Net Income/(Expenditure)	£	14,499.89

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Greater Europe Mission UK

**On accounts for the year
ended**

30 June 2021

**Charity no
(if any)**

1162468

Set out on pages

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/06/2021**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

4 October 2021

Name:

Andrew Hodson

**Relevant professional
qualification(s) or body
(if any):**

Address:	Fairbourne
	Bridle Road
	Stourbridge. DY8 4QE

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A