

OPPORTUNITIES R UN LIMITED

(A company limited by guarantee and not having share capital)

Registered Company No: 09327051

Registered Charity No: 1162465

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

OPPORTUNITIES R UN LIMITED

INFORMATION

Registered Office 14A Albany Road
Weymouth
Dorset
DT4 9TH

Trading Address Osprey Leisure Centre
Castletown
Portland
Dorset
DT5 1BD

Directors and Trustees The Directors (who are also Trustees
under charity law) of the charitable company, all
of whom served throughout the year were as
follows:

Mrs S M Munts
Mrs H Goddard
Ms E Taylor
Ms J R Taylor
Ms L Byatt
Ms L Cosgrove
Ms H J Smith

Registered Charity No. 1162465

Registered Company No. 09327051
(ENGLAND & WALES)

Independent Examiners Advoco
14A Albany Road
Weymouth
Dorset
DT4 9TH

OPPORTUNITIES R UN LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2021

The Trustees present their annual report and the financial statements for the year ended 30 November 2021.

Structure, Governance and Management

The financial statements have been prepared on the basis of the accounting policies set out in note 1 to the financial statements and comply with applicable company and charity law. The financial statements are presented in the standard format required by the Statement of Recommended Practice 2005 (SORP 2005) and cover the activities of OPPORTUNITIES R UN Limited. The statement of financial activities (SOFA) shows the gross income from all sources and the split of activities between restricted and unrestricted funds.

Governing Document

OPPORTUNITIES R UN Limited ("the charity") is a registered charity and a company limited by guarantee. It is thus governed by its Memorandum and Articles of Association.

Recruitment and Appointment of Trustees

The Trust is governed by a board of Trustees who are also Directors. The Trustees who served during the year are set out below:

Mrs S M Munts
Mrs H Goddard
Ms E Taylor
Ms J R Taylor
Ms L Byatt
Ms L Cosgrove
Ms H J Smith

Trustee Induction and Training

The new Trustees are briefed on their legal obligations under company and charity law, the Memorandum and Articles of Association and the activities and history of the charity.

Organisation Structure

The charity is controlled by the trustees who meet regularly to oversee the strategy and operation of the Trust.

The board of Trustees manages the charity. They have the power to invest the unrestricted income as they see fit and they have considered the most appropriate policy for investing the charity's funds.

Risk Management

The Trustees actively review and manage the major risks which the charity faces, with responsibilities and accountability specifically allocated as appropriate using a risk manual.

OPPORTUNITIES R UN LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30
NOVEMBER 2021

Financial Results

This period's financial statements and reports have been compiled in accordance with the Companies Act and the SORP 2005.

The results for the year ended 30 November 2021 are set out in the attached Statement of Financial Activities.

The state of the charitable company's affairs at the end of the period is shown on the attached Balance Sheet and shows that total funds are in surplus by £69,836 (2020 - £67,629).

Trust Aims & Objectives

The main policy of the charity is the promotion of social inclusion for the public benefit by preventing adults with learning difficulties from becoming socially excluded from society, relieving their needs and helping them to integrate into society.

There have been no material changes in the policies during this period.

Public Benefit

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with Sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2008).

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists.

These benefits are directly related to the aims of the charity and are totally compliant with the Charity Commission Principles on Public Benefit.

OPPORTUNITIES R UN LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30
NOVEMBER 2021

General review and our achievements and aspirations for the next 12 months

Introduction

Opportunities R Un Limited continues to support adults with learning disabilities and/ or additional needs in a variety of ways. We work with a variety of local day care providers who offer a range of learning opportunities in the local community. We organise our own activities and events as well inviting other groups to attend. These are funded by the charity and we also fund individuals who cannot afford to go on the trips otherwise.

The Last Year

As with the whole country the ongoing pandemic continued to affect us especially for the first half of the year when we were unable to operate as usual.

However, we were able to carry on offering our services and importantly supporting our centre users through the app that was developed for them last year. This ensured that they were all still able to deliver their service remotely by chat, learn and meet with all the groups and individuals they support and it certainly helped with everyone's mental health and wellbeing.

We purchased a few tablets and we have been able to lend to the groups and centre users, who would otherwise not have access to the sessions either.

Our income was much less again the year due to groups not being able to come in and "rent" areas. This has meant that we have not progressed as quickly as we would have liked with the downstairs refurbishment. However, during the latter part of the year, we have managed to get on and install the toilets and office. Having the downstairs facilities completed means that the building is now able to accommodate a wider group of disabled people.

Our partnership working is still very important to us and everything we have done has been inclusive of day care services and housing providers. We have continued to ensure that everyone coming to the centre is safe, so groups are still smaller and all the recommended COVID cleaning requirements are observed. On occasions we have had to stop some groups for 7-10 days when a group has tested positive for Covid.

On a happier note, we were very pleased to get funding for some smaller activity projects from Weymouth Council, Active Dorset and Dorset Community Foundation. The various projects were well received and certainly lifted everyone's spirits in such uncertain times.

OPPORTUNITIES R UN LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30
NOVEMBER 2021

2022

It is the intention of the Board to get on and finish the rest of the downstairs this year. We are pleased to note that the services using our centre have established strong links with Dorset Council and Health & Social Care. Plans are in place to further develop their current provision to include evening, weekend activities and work based activities for those transitioning from further education and specialist schools locally. This will enable us to use the centre at full capacity and hopefully extend our offer to include facilities for vocational training e.g. polytunnels for horticulture.

Summary

Investment Policy

The charity does not hold any investments.

Reserves Policy

The charity needs sufficient free reserves to cover six months forward expenditure. However, it had not been possible to build up any unrestricted reserves during the initial period of activity. It is a primary objective of the charity to build up reserves over the next few years, such that the reserves will exceed 12 months operating costs.

Trustees' Liability

Under the conditions of the guarantee, the Trustees' liability as members is restricted to a maximum of £1 each.

OPPORTUNITIES R UN LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30
NOVEMBER 2021

Statement of Trustees' Responsibilities

The trustees (who are also directors of OPPORTUNITIES R UN Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution proposing that Advoco be re-appointed will be put to the next annual general meeting.

Small Company Provisions

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Approved by Trustees on
behalf by:

and signed on their

Director
Mrs S M Munts

OPPORTUNITIES R UN LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPPORTUNITIES R UN LIMITED

I report on the accounts of the company for the year ended 30 November 2021, which are set out on pages 1 to 18.

Respective Responsibilities of the Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2014 (the 2014 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a fellow of the Association of Certified Chartered Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2014 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;

and

OPPORTUNITIES R UN LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPPORTUNITIES R UN LIMITED

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or;

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A P Rodgers FCCA (a partner of)
Advoco
Chartered Certified Accountants

14A Albany Road
Weymouth
Dorset
DT4 9TH

Date

OPPORTUNITIES R UN LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2021

		Unrestric ted funds	Restric ted funds	Total funds 2021	Total funds 2020
	No te	£	£	£	£
Incoming resources:					
Incoming resources from generated funds					
Voluntary income -					
Donations and legacies					
		7,250	-	7,250	1,595
Investment income	4	22,920	-	22,920	5,763
Incoming resources from charitable activities					
Grants	4	5,270	-	5,270	22,720
Total incoming resources		35,440	-	35,440	30,078
Resources expended:					
Cost of charitable activities					
Provision of activities	5	33,233	-	27,742	27,742
Governance costs	6	-	-	-	-
Total resources expended		33,233	-	27,742	27,742
Net incoming resources before transfers		2,207	-	2,336	2,336
Gross transfers between funds		-	-	-	-
Net movement in funds for the year		2,207	-	2,336	2,336
Reconciliation of					

FundsTotal funds brought
forward

67,629

-

65,29
365,29
3**Total funds carried**
forward**69,836**-**67,62**
967,62
9

The Notes 1 to 18 form an integral part of
these accounts.

OPPORTUNITIES R UN LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		87,672		77,657
CURRENT ASSETS					
Debtors	11	-		-	
Cash at bank and in hand		<u>3,934</u>		<u>9,472</u>	
		<u>3,934</u>		<u>9,472</u>	
CREDITORS: Amounts falling due within one year	12	<u>21,770</u>		<u>19,500</u>	
NET CURRENT ASSETS			(17,836)		(10,028)
NET ASSETS			<u><u>69,836</u></u>		<u><u>67,269</u></u>
THE FUNDS OF THE CHARITABLE COMPANY					
General	13		69,836		67,269
Designated - Unrestricted	13		-		-
Restricted	13		-		-
TOTAL FUNDS	13		<u><u>69,836</u></u>		<u><u>67,269</u></u>

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

- The members have not requested the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in

accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Directors on

.....
Director

Mrs S M Muntz

The Notes 1 to 18 form an integral part of these accounts.

OPPORTUNITIES R UN LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED

30 NOVEMBER 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005 and the Companies Act 2006.

Incoming Resources

Income, including grant income, is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income represents amounts receivable for goods and services provided. The charity is not VAT registered.

Resources expended and basis of allocation of costs

Expenditure is recognised when a liability arises and is accounted for on an accruals basis, inclusive of VAT, and is allocated to the appropriate heading in the accounts.

Charitable expenditure and basis of allocation of costs

This comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

OPPORTUNITIES R UN LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED

30 NOVEMBER 2021

Governance Costs

Includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.

Funds Accounting

Funds held by the charity are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds - these are unrestricted funds set aside by the Trustees for a specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Plant and Equipment	20% reducing balance
Leasehold Improvements	4% straight line basis

Tangible fixed assets over £1,000 are capitalised; amounts under this value are written off in the year.

OPPORTUNITIES R UN LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED

30 NOVEMBER 2021

Value Added Taxation

The charity is not registered for VAT.

2. INCOMING RESOURCES

The total incoming resources of the company for the year has been derived from its charitable activity which was wholly undertaken in the United Kingdom.

3. NET EXPENDITURE

	2021	2020
	£	£
The net expenditure for the period is stated after charging:		
Depreciation of tangible assets	4,284	3,712
Independent examiners remuneration	-	-
Pension costs	-	-
	=====	=====

	Unrestrict ed Funds £	Restrict ed Funds £	Total Funds 2020 £	Total Funds 2020 £
4. INVESTMENT INCOME				
Rents received	<u>22,920</u>	<u>-</u>	<u>22,920</u>	<u>5,763</u>

GRANTS

The Charity received nine grants in the year totalling £5,270, as follows;

£ 2,000	DCF grant
£ 1,000	WTC grant
£ 2,270	Active Dorset grant

OPPORTUNITIES R UN LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED

30 NOVEMBER 2021

5. RESOURCES EXPENDED

	Unrestric ted Funds £	Restric ted Funds £	Total 2021 £	Total 2020 £
Charitable activities:				
Provision of facilities				
Group support	2,334	-	0	0
			20,71	
Rental	22,800	-	6	20,716
Stationery	114	-	422	422
Consultancy	300	-	750	750
Depreciation	4,284	-	3,712	3,712
Rates &				
Water	505		0	0
Repairs &				
Renewals	2,503	-	1,829	1,829
Sundry	356	-	280	280
Bank charges	37	-	33	33
	<u>33,233</u>	<u>-</u>	<u>27,74</u>	<u>27,742</u>
			2	

	Funds £	Funds £	2021 £	2020 £
6. GOVERNANCE COSTS				
Legal and professional	-	-	-	-
Independent examiners				
remuneration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

OPPORTUNITIES R UN LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED

30 NOVEMBER 2021

7. TAXATION

As a registered charity, OPPORTUNITIES R UN Limited is exempt from taxation of income and gains to the extent these are applied to its charitable objectives. No tax charge has arisen during the period.

8. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustees received any remuneration during the period from the charity and they also did not claim reimbursement for any expenses that they incurred in their roles as trustees.

No trustee or other person related to the Charity, had any personal interest in any contract or transaction entered into by the Charity during the period. The trustees have not acted as agents or made purchases on behalf of the charity during the period.

9. EMPLOYEES

The company does not have any employees.

OPPORTUNITIES R UN LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED
30 NOVEMBER 2021

10. TANGIBLE FIXED ASSETS

	Leasehold Improvem ents £	Plant & Equipmen t £	Total £
Cost:			
Brought forward	92,789	-	92,789
Additions	14,299	-	14,299
Carried forward	<u>107,088</u>	<u>-</u>	<u>107,088</u>
Depreciation:			
Brought forward	15,132	-	15,132
Charge for the year	4,284	-	4,284
Carried forward	<u>19,416</u>	<u>-</u>	<u>19,416</u>
Net Book Value 30 November 2021	<u>87,672</u>	<u>-</u>	<u>87,672</u>
Net Book Value 30 November 2020	<u>77,657</u>	<u>-</u>	<u>77,657</u>

11. DEBTORS

There are no debtors.

12. CREDITORS

Mrs S Munts, a Director and Trustee has loaned the Charity £21,770 (2020 £19,500).

13. FUNDS

	General £
Brought forward	67,629
Deficit for the year	<u>2,207</u>
Carried forward	<u><u>69,836</u></u>

OPPORTUNITIES R UN LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED
30 NOVEMBER 2021

14. SHARE CAPITAL

The charity is limited by guarantee and does not have any share capital.

15. CONTROL

The charitable company is controlled by its members, who are the Trustees.

16. COMMITMENTS

As at 30 November 2021, the Charity had no annual commitments under operating leases.