

HEARTS IN HARMONY

England & Wales · Charity number 1162457

Details

Status Registered

Legal form CIO

Registered 2015-06-30

Register [View on the Charity Commission register](#)

Contact

Address c/o 88 Estate Agency Limited
70 White Lion Street London
N1 9PP

Phone 0758033388

Website <http://www.heartsinharmony.co.uk/>

Activities

Objects: THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH OF YOUNG PEOPLE WITH HEART CONDITIONS BY THE PROVISION OF FUNDS TO BUY CARDIAC EQUIPMENT, FACILITIES AND RESEARCH FOR HEART HOSPITAL UNITS IN THE UK.

Activities: The object of the CIO is to advance the life and relief of young people with heart conditions: (a) The provision of recreational and leisure time activities provided in the interest of social welfare; (b) Providing support and activities which develop their skills, capacities and capabilities. (c) The provision of equipment & facilities for patients & families of patients with heart conditions.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		£0	£57	-
2023-12-31		£0	£56	-
2022-12-31		£0	£80	-
2021-12-31	£2,500		£501	-
2020-12-31		£0	£1,186	-

Trustees

Name	Role	Appointed
SHAN LIEW	Chair	2015-06-01
Adam Janusz Szmit		2021-02-11
Tatiana Jankowska		2021-02-11

HEARTS IN HARMONY

England & Wales - Charity number 1162457

Accounts



Hearts in Harmony

Annual report of the trustees and financial statements for the year ended 31 December 2024

Charity number 1162457

Reference and administrative information

Registered address: 70 White Lion Street, London, N1 9PP, United Kingdom

Trustees:

Shan Liew

Adam Janusz Szmit

Tatiana Jankowska

Professional/Charity Advisor:

Samson & Kobbernagel Ltd

42 Brook Street, Mayfair, W1K 5DB

Telephone 078 9450 4950

Email: Natalia@samandk.co.uk

UNITED WITH ONE CREATIVE BEAT

108 Junction Rd, London N19 5LB | +44 (0)75 8033 3388 | hello@heartsinharmony.co.uk |

www.heartsinharmony.co.uk

Registered Charity Number 1162457

Annual report of the trustees for the year ended 31 December 2024

Aim and purpose

The Hearts in Harmony is a charity that passionately believes that disabled young people and adults have the right to a happy, healthy and positive life. Our purpose is to fight heart diseases and preserve the health of young people with heart conditions. We believe that by providing cardiac equipment, facilities and research, we can save and improve the lives of patients and their families. We will raise money to buy cardiac equipment, facilities and research for London heart hospital units via corporate sponsorships, music concerts and donations and auctions at dinner parties and at our website.

Achievements and performance

Our primary emphasis during 2024 was to find an efficient and effective way to deliver the maximum impact for children and young people with heart diseases for every pound invested in this project by our donors. Our concept aims at bringing together all the wonderful people who would like to share our love of music, art and culture to help fight heart disease in both children and adults.

Financial Review

The financial statements have been prepared in the form required by the Statement of Recommended Practice for Charities and include the adoption of Financial Reporting Standard 102 (FRS102).

The financial results for the year ended 31 December 2024 reflect a net loss of £57 compared with a net loss of £56 in the prior year.

The principal funding source for the charity is currently an investment of charity trustee Miss Shan Liew.

Support costs involved in undertaking fundraising activities was £57 and accounting fees was £nil.

Grants

No grants have been awarded over the last year.

Grant Making Policy

In accordance with its charitable objects, the Hearts in Harmony is dedicated to improving the lives of sufferers with heart diseases and related conditions.

All grants awarded must be consistent with the Hearts in Harmony's charitable purposes and the Trustees satisfy themselves that such grants are consistent with their charity law obligations.

The Hearts in Harmony documents as appropriate the decision-making process in respect of the awarding of grants.

In making decisions about grants the Hearts in Harmony satisfies itself that:

- The proposed grant is an appropriate and effective way of utilising the Hearts in Harmony's assets to advance its charitable purposes in terms of expediency and risk;
- The grant is used by the recipient in a manner which will advance the Hearts in Harmony's charitable objects;
- The grant generates identifiable public benefit;
- The grant does not confer an unacceptable private benefit;
- The grant does not give rise to adverse reputational issues for the Hearts in Harmony; and
- Appropriate documentation is put in place in respect of the grant.

When considering grants to non-charitable organisations the Hearts in Harmony considers any private benefit issues as private organisations are not subject to the same restrictions as charities and can undertake a much wider range of activities. Any private benefit which may arise in connection with the grant is identified and evaluated compared to the public benefit.

The Hearts in Harmony conducts appropriate due diligence in respect of all potential grants to confirm that they are clearly in the best interests of the Hearts in Harmony's charitable purposes.

Reserves Policy

Currently the Hearts in Harmony does not hold any reserves. The trustees of the charity understand that the reserves are needed to meet the working capital requirements of the charity to make sure that the charity will be able to continue the current activities in the event of a significant drop in funding. The trustees will examine the charity's requirement for reserves in light of the main risk to the organisation in order to make an informed decision.

Structure, governance and management

The Hearts in Harmony (HIH) is registered as a Charitable Incorporated Organisation (CIO). It is constituted under a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees dated 28 April 2015.

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The Constitution provides for a minimum of 3 trustees to a maximum of 9 trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interest and register them with the CIO and withdraw from decisions where a conflict of interest arises.

The trustees are responsible for making decisions on all matters of general concern and how the funds of the CIO are to be spent. At the quarterly trustee's meetings, the trustees agree the broad strategy and areas of activity for the CIO, including of grant making, investment, reserves and risk management policies and performance. The day to day administration of CIO is delegated to the Chairperson of the Board of Trustees.

The charity trustees must comply with the requirement of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation of annual reports and returns.

Trustees' Responsibilities

The Trustees, who are also directors of HIH for the purpose of company law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year and not approve the financial statements unless they are satisfied that the financial statements give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

In preparing those financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable Company's website.

Risk Management

The major strategic risks facing The Hearts in Harmony in the near future are considered to be:

- Any event that critically damages the Hearts in Harmony's reputation as a responsible, well-managed body;
- A failure to manage the income-generating activities and its own costs in a properly commercial manner leading to budget deficits and the inability to maintain sufficient funds to support the Hearts in Harmony's activities;
- A significant reduction in the availability of sponsorship funding and donations: requiring cutbacks in regular operations and the major events.

All significant risks, together with current mitigation actions, are reviewed regularly throughout the year by the Trustees. The Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

Financial Statements

Hearts in Harmony Statement of Financial Activities for the year ending 31 December 2024

	All unrestricted, restricted and endowed funds	
	£	
STATEMENT OF FINANCIAL ACTIVITIES		
Income and endowment from:		
Donations and legacies		0
Other		0
Total		<u>0</u>
Expenditure on:		
Raising funds	57	
Charitable activities	0	
Other	0	
Total	<u>57</u>	
Net income/(expenditure)		<u>(57)</u>
Total funds carried forward		<u>(57)</u>
Balance Sheet	Total funds	Prior year funds
	£	£
Current Assets		
Cash at bank and in hand	<u>1,717</u>	<u>1,774</u>
Total Current Assets	<u>1,717</u>	<u>1,774</u>
Liabilities		
Creditors: amounts falling due within one year	<u>60,108</u>	<u>60,108</u>
Total net assets or liabilities	<u>(58,391)</u>	<u>(58,334)</u>
The funds of the charity:		
Unrestricted funds	<u>(58,391)</u>	<u>(58,334)</u>
Total unrestricted funds	<u>(58,391)</u>	<u>(58,334)</u>
Total charity funds	<u>(58,391)</u>	<u>(58,334)</u>

Notes to the accounts

1) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SOPR 2015) and Financial Reporting Standard (FRS 102).

The Statement of financial activities was prepared on an activity basis.

2) Funds structure

All funds hold by the charity is Unrestricted funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

3) Incoming resources

All incoming resources are recognized once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

4) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or contractive obligation committing the charity to the expenditure. All expenditure is accounted on an accruals basis and has been classified under heading that aggregate all costs related to the category.

5) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Approved by the trustees on 25 September 2025 and signed on their behalf by:



Shan Liew Chairperson of the Board of Trustees

HEARTS IN HARMONY

England & Wales - Charity number 1162457

Accounts



Hearts in Harmony

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Professional/Charity Advisor:

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Registered Charity Number 1162457

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Aim and purpose

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Achievements and performance

Our primary emphasis during 2023 was to find an efficient and effective way to deliver the maximum impact for children and young people with heart diseases for every pound invested in this project by our donors. Our concept aims at bringing together all the wonderful people who would like to share our love of music, art and culture to help fight heart disease in both children and adults.

Financial Review

The financial statements have been prepared in the form required by the Statement of Recommended Practice for Charities and include the adoption of Financial Reporting Standard 102 (FRS102).

The financial results for the year ended 31 December 2023 reflect a net loss of £56 compared with a net loss of £80 in the prior year.

The principal funding source for the charity is currently an investment of charity trustee Miss Shan Liew.

Support costs involved in undertaking fundraising activities was £56 and accounting fees was £nil.

Grants

No grants have been awarded over the last year.

Grant Making Policy

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All grants awarded must be consistent with the Hearts in Harmony's charitable purposes and the Trustees satisfy themselves that such grants are consistent with their charity law obligations.

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- The proposed grant is an appropriate and effective way of utilising the Hearts in Harmony's assets to advance its charitable purposes in terms of expediency and risk;
- The grant is used by the recipient in a manner which will advance the Hearts in Harmony's charitable objects;
- The grant generates identifiable public benefit;
- The grant does not confer an unacceptable private benefit;
- The grant does not give rise to adverse reputational issues for the Hearts in Harmony; and
- Appropriate documentation is put in place in respect of the grant.

When considering grants to non-charitable organisations the Hearts in Harmony considers any private benefit issues as private organisations are not subject to the same restrictions as charities and can undertake a much wider range of activities. Any private benefit which may arise in connection with the grant is identified and evaluated compared to the public benefit.

The Hearts in Harmony conducts appropriate due diligence in respect of all potential grants to confirm that they are clearly in the best interests of the Hearts in Harmony's charitable purposes.

Reserves Policy

Currently the Hearts in Harmony does not hold any reserves. The trustees of the charity understand that the reserves are needed to meet the working capital requirements of the charity to make sure that the charity will be able to continue the current activities in the event of a significant drop in funding. The trustees will examine the charity's requirement for reserves in light of the main risk to the organisation in order to make an informed decision.

Structure, governance and management

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Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The Constitution provides for a minimum of 3 trustees to a maximum of 9 trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interest and register them with the CIO and withdraw from decisions where a conflict of interest arises.

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The charity trustees must comply with the requirement of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation of annual reports and returns.

Trustees' Responsibilities

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Company law requires the Trustees to prepare financial statements for each financial year and not approve the financial statements unless they are satisfied that the financial statements give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

In preparing those financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
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- make judgements and estimates that are reasonable and prudent;
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- A failure to manage the income-generating activities and its own costs in a properly commercial manner leading to budget deficits and the inability to maintain sufficient funds to support the Hearts in Harmony's activities;
- A significant reduction in the availability of sponsorship funding and donations: requiring cutbacks in regular operations and the major events.

All significant risks, together with current mitigation actions, are reviewed regularly throughout the year by the Trustees. The Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

Financial Statements

Hearts in Harmony Statement of Financial Activities for the year ending 31 December 2023

	All unrestricted, restricted and endowed funds	
	£	
STATEMENT OF FINANCIAL ACTIVITIES		
Income and endowment from:		
Donations and legacies	0	
Other	0	
Total	<u>0</u>	
Expenditure on:		
Raising funds	56	
Charitable activities	0	
Other	0	
Total	<u>56</u>	
Net income/(expenditure)	<u>(56)</u>	
Total funds carried forward	<u>(56)</u>	
Balance Sheet		
	Total funds	Prior year
	£	funds
		£
Current Assets		
Cash at bank and in hand	<u>1,774</u>	<u>1,830</u>
Total Current Assets	<u>1,774</u>	<u>1,830</u>
Liabilities		
Creditors: amounts falling due within one year	<u>60,108</u>	<u>60,108</u>
Total net assets or liabilities	<u>(58,334)</u>	<u>(58,278)</u>
The funds of the charity:		
Unrestricted funds	<u>(58,334)</u>	<u>(58,278)</u>
Total unrestricted funds	<u>(58,334)</u>	<u>(58,278)</u>
Total charity funds	<u>(58,334)</u>	<u>(58,278)</u>

Notes to the accounts

1) Basis of preparation

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The Statement of financial activities was prepared on an activity basis.

2) Funds structure

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3) Incoming resources

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4) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or contractive obligation committing the charity to the expenditure. All expenditure is accounted on an accruals basis and has been classified under heading that aggregate all costs related to the category.

5) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Approved by the trustees on 4 September 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Shan Liew', with a horizontal line underneath.

Shan Liew Chairperson of the Board of Trustees

HEARTS IN HARMONY

England & Wales - Charity number 1162457

Accounts



Hearts in Harmony

Annual report of the trustees and financial statements for the year ended 31 December 2022

Charity number 1162457

Reference and administrative information

Registered address: 70 White Lion Street, London, N1 9PP, United Kingdom

Trustees:

Shan Liew

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Professional/Charity Advisor:

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Annual report of the trustees for the year ended 31 December 2022

Aim and purpose

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Achievements and performance

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Grants

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Grant Making Policy

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Financial Statements

Hearts in Harmony Statement of Financial Activities for the year ending 31 December 2022

	All unrestricted, restricted and endowed funds	
	£	
STATEMENT OF FINANCIAL ACTIVITIES		
Income and endowment from:		
Donations and legacies		0
Other		0
Total		<u>0</u>
Expenditure on:		
Raising funds	80	
Charitable activities	0	
Other	0	
Total	<u>80</u>	
Net income/(expenditure)		<u>(80)</u>
Total funds carried forward		<u>(80)</u>
Balance Sheet		
	Total funds	Prior year funds
	£	£
Current Assets		
Cash at bank and in hand	1,830	1,910
Total Current Assets	<u>1,830</u>	<u>1,910</u>
Liabilities		
Creditors: amounts falling due within one year	60,108	60,108
Total net assets or liabilities	<u>(58,278)</u>	<u>(58,198)</u>
The funds of the charity:		
Unrestricted funds	<u>(58,278)</u>	<u>(58,198)</u>
Total unrestricted funds	<u>(58,278)</u>	<u>(58,198)</u>
Total charity funds	<u>(58,278)</u>	<u>(58,198)</u>

Notes to the accounts

1) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SOPR 2015) and Financial Reporting Standard (FRS 102).

The Statement of financial activities was prepared on an activity basis.

2) Funds structure

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3) Incoming resources

All incoming resources are recognized once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

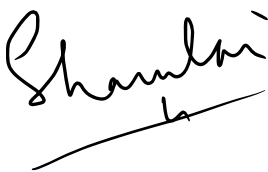
4) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or contractive obligation committing the charity to the expenditure. All expenditure is accounted on an accruals basis and has been classified under heading that aggregate all costs related to the category.

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Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Approved by the trustees on 1 August 2023 and signed on their behalf by:

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Shan Liew Chairperson of the Board of Trustees

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42 Brook Street, Mayfair, W1K 5DB

Telephone 078 9450 4950

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Annual report of the trustees for the year ended 31 December 2021

Aim and purpose

The Hearts in Harmony is a charity that passionately believes that disabled young people and adults have the right to a happy, healthy and positive life. Our purpose is to fight heart diseases and preserve health of young people with heart conditions. We believe that by providing cardiac equipment, facilities and research, we can save and improve lives of patients and their families. We will raise money to buy cardiac equipment, facilities and research for London heart hospital units via corporate sponsorships, music concerts and donations and auctions at dinner parties and at our website.

Achievements and performance

Our primary emphasis during 2021 was to find an efficient and effective way to deliver the maximum impact for children and young people with heart diseases for every pound invested in this project by our donors. Our concept aims at bringing together all the wonderful people who would like to share our love of music, art and culture to help fight heart disease in both children and adults.

Financial Review

The financial statements have been prepared in the form required by the Statement of Recommended Practice for Charities and include the adoption of Financial Reporting Standard 102 (FRS102).

The financial results for the year ended 31 December 2021 reflect a net profit of £1,999 compared with a loss of £1,186 in the prior year.

The principal funding source for the charity is currently an investment of charity trustee Miss Shan Liew.

Support costs involved in undertaking fundraising activities was £96 and accounting fees was £405.

Grants

No grants have been awarded over the last year.

Grant Making Policy

In accordance with its charitable objects, the Hearts in Harmony is dedicated to improving the lives of sufferers with heart diseases and related conditions.

All grants awarded must be consistent with the Hearts in Harmony's charitable purposes and the Trustees satisfy themselves that such grants are consistent with their charity law obligations.

The Hearts in Harmony documents as appropriate the decision-making process in respect of the awarding of grants.

In making decisions about grants the Hearts in Harmony satisfies itself that:

- The proposed grant is an appropriate and effective way of utilising the Hearts in Harmony's assets to advance its charitable purposes in terms of expediency and risk;
- The grant is used by the recipient in a manner which will advance the Hearts in Harmony's charitable objects;
- The grant generates identifiable public benefit;
- The grant does not confer an unacceptable private benefit;
- The grant does not give rise to adverse reputational issues for the Hearts in Harmony; and
- Appropriate documentation is put in place in respect of the grant.

When considering grants to non-charitable organisations the Hearts in Harmony considers any private benefit issues as private organisations are not subject to the same restrictions as charities and can undertake a much wider range of activities. Any private benefit which may arise in connection with the grant is identified and evaluated compared to the public benefit.

The Hearts in Harmony conducts appropriate due diligence in respect of all potential grants to confirm that they are clearly in the best interests of the Hearts in Harmony's charitable purposes.

Reserves Policy

Currently the Hearts in Harmony does not hold any reserves. The trustees of the charity understand that the reserves are needed to meet the working capital requirements of the charity to make sure that the charity will be able to continue the current activities in the event of a significant drop in funding. The trustees will examine the charity's requirement for reserves in light of the main risk to the organization in order to make an informed decision.

Structure, governance and management

The Hearts in Harmony (HIH) is registered as a Charitable Incorporated Organisation (CIO). It is constituted under a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees dated 28 April 2015.

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The Constitution provides for a minimum of 3 trustees to a maximum of 9 trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interest and register them with the CIO and withdraw from decisions where a conflict of interest arises.

The trustees are responsible for making decisions on all matters of general concern and how the funds of the CIO are to be spent. At the quarterly trustee's meetings, the trustees agree the broad strategy and areas of activity for the CIO, including of grant making, investment, reserves and risk management policies and performance. The day to day administration of CIO is delegated to the Chairperson of the Board of Trustees.

The charity trustees must comply with the requirement of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of account, and to the preparation of annual reports and returns.

Trustees' Responsibilities

The Trustees, who are also directors of HIH for the purpose of company law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year and not approve the financial statements unless they are satisfied that the financial statements give a true and fair view of the state of the affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources for the year then ended.

In preparing those financial statements which give a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for

safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable Company's website.

Risk Management

The major strategic risks facing The Hearts in Harmony in the near future are considered to be:

- Any event that critically damages the Hearts in Harmony's reputation as a responsible, well- managed body;
- A failure to manage the income-generating activities and its own costs in a properly commercial manner leading to budget deficits and the inability to maintain sufficient funds to support the Hearts in Harmony's activities;
- A significant reduction in the availability of sponsorship funding and donations: requiring cutbacks in regular operations and the major events.

All significant risks, together with current mitigation actions, are reviewed regularly throughout the year by the Trustees. The Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

Financial statements

Hearts in Harmony Statement of Financial Activities for the year ending 31 December 2021

	All unrestricted, restricted and endowed funds	
	£	
STATEMENT OF FINANCIAL ACTIVITIES		
Income and endowment from:		
Donations and legacies	2,500	
Other	0	
Total	<u>2,500</u>	
Expenditure on:		
Raising funds	96	
Charitable activities	0	
Other	405	
Total	<u>501</u>	
Net income/(expenditure)	<u>1,999</u>	
Total funds carried forward	<u>1,999</u>	
Balance Sheet		
	Total funds	Prior year
	£	£
Current Assets		
Cash at bank and in hand	<u>1,910</u>	<u>586</u>
Total Current Assets	<u>1,910</u>	<u>586</u>
Liabilities		
Creditors: amounts falling due within one year	<u>60,108</u>	<u>60,783</u>
Total net assets or liabilities	<u>(58,198)</u>	<u>(60,197)</u>
The funds of the charity:		
Unrestricted funds	<u>(58,198)</u>	<u>(60,197)</u>
Total unrestricted funds	<u>(58,198)</u>	<u>(60,197)</u>
Total charity funds	<u>(58,198)</u>	<u>(60,197)</u>

Notes to the accounts

1) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SOPR 2015) and Financial Reporting Standard (FRS 102).

The Statement of financial activities was prepared on an activity basis.

2) Funds structure

All funds hold by the charity is Unrestricted funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

3) Incoming resources

All incoming resources are recognized once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

4) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or contractive obligation committing the charity to the expenditure. All expenditure is accounted on an accruals basis and has been classified under heading that aggregate all costs related to the category.

5) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Approved by the trustees on 21 October 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Shan Liew', with a horizontal line underneath it.

Shan Liew Chairperson of the Board of Trustees

HEARTS IN HARMONY

England & Wales - Charity number 1162457

Accounts



Hearts in Harmony

Annual report of the trustees and financial statements for the year ended 31 December 2020

Charity number 1162457

Reference and administrative information

Registered address: 108 Junction Road, London, N19 5Ib, United Kingdom

Trustees:

Shan Liew

Olga Nechaeva

Robert David Street

Professional/Charity Advisor:

Samson & Kobbernagel Ltd

42 Brook Street, Mayfair, W1K 5DB

Telephone 078 9450 4950

Email: Natalia@samandk.co.uk

Annual report of the trustees for the year ended 31 December 2020

Aim and purpose

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Achievements and performance

Our primary emphasis during 2020 was to find an efficient and effective way to deliver the maximum impact for children and young people with heart diseases for every pound invested in this project by our donors. Our concept aims at bringing together all the wonderful people who would like to share our love of music, art and culture to help fight heart disease in both children and adults. Due to COVID-19 outbreak, we were unable to arrange any fundraising events to promote our work and raise money for heart-based causes.

Financial Review

The financial statements have been prepared in the form required by the Statement of Recommended Practice for Charities and include the adoption of Financial Reporting Standard 102 (FRS102).

The financial results for the year ended 31 December 2020 reflect a net loss of £1,185.96 compared with a loss of £946 in the prior year.

The principal funding source for the charity is currently an investment of charity trustee Miss Shan Liew. As a result of COVID-19 outbreak and lockdown of all venues charity's fundraising activities it was not possible to collect any donations in 2020.

Support costs involved in undertaking fundraising activities was £36 and accounting fees was £1,089.

Grants

No grants have been awarded over the last year.

Grant Making Policy

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- The grant generates identifiable public benefit;
- The grant does not confer an unacceptable private benefit;
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All significant risks, together with current mitigation actions, are reviewed regularly throughout the year by the Trustees. The Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

Financial statements

Hearts in Harmony Statement of Financial Activities for the year ending 31 December 2020

STATEMENT OF FINANCIAL ACTIVITIES	
	All unrestricted, restricted and endowed funds
Income and endowment from:	£
Donations and legacies	0
Other	0
Total	0
Expenditure on:	£
Raising funds	36
Charitable activities	1,150
Other	0
Total	1,186
Net income/(expenditure)	(1,186)
Total funds carried forward	(1,186)

BALANCE SHEET		
	Total funds	Prior year funds
	£	£
Current Assets		
Cash at bank and in hand	586	9,172
Total Current Assets	586	9,172
Liabilities		
Creditors: amounts falling due within one year	60783	68,183
Total net assets or liabilities	-60,197	-59,011
The funds of the charity:		
Unrestricted funds	-60,197	-59,011
Total unrestricted funds	-60,197	-59,011
Total charity funds	-60,197	-59,011

Notes to the accounts

1) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SOPR 2015) and Financial Reporting Standard (FRS 102).

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2) Funds structure

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4) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or contractive obligation committing the charity to the expenditure. All expenditure is accounted on an accruals basis and has been classified under heading that aggregate all costs related to the category.

5) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Approved by the trustees on 19 October 2021 and signed on their behalf by:

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Shan Liew Chairperson of the Board of Trustees

