

## **Rector's Report**

Our Team Vision Statement expresses who we seek to be as churches in the Thetford Team Ministry:

### **Loving God**

Wholeheartedly loving, worshipping and following God

### **Growing Together**

Growing together in our love and care for one another, and as disciples of Jesus who are rooted in the Bible and prayer

### **Reaching Out**

Welcoming everybody as we serve our different communities with the good news of the Gospel through words and actions in the power of the Holy Spirit

As we look back on 2023, there is so much to thank God for as we loved God, grew together and reached out in many different ways.

The one that particularly stands out for me was our Team Churches Weekend Away at Sizewell Hall in September. We were treated to some wonderful times of fellowship, fun, food, teaching and worship – and even in the glorious weather, God was so kind to us. It truly was a precious time of growing in our relationships with one another and with God, and to everyone who contributed in many and varied ways – thank you.

The year saw many other special events across the parish and indeed across the benefice: from the wine tasting event in January, through the festivities of the coronation weekend in May, to the splendid production of *The Journey of the Magi* in November, with many regulars and visitors alike coming to The Carnegie for Springs Dance Company's humorous and thought-provoking Christmas production.

Regular fixtures like men's breakfasts, Crafting Christmas and a range of enquirers' courses continued, to support us to grow as disciples and reach out with the gospel. Please join me in thanking God for all he's done through the many events and activities of last year, and in praying for lasting fruit in all our lives and the lives of many others.

In staffing news, we rejoiced that the Revd Matt Houghton's post was turned from an initial three-year contract into a permanent Team Vicar position. Over the summer we said farewell to Daniel Sherrington as our Trainee Youth Minister – although it's been great to have Daniel and the family continuing as part of Grace Church and the wider Team. We are deeply thankful to Daniel for all the love, thoughtfulness, dedication and energy that he poured into the youth ministry during his three years on the staff team, and we praise God for all the ways he's been at work during that time.

I am hugely grateful to Jos Richardson for taking over as the lead for the Amplify Youth Group – and to Stephanie Welch also joining the existing team of leaders as they continue to disciple and share the good news with young people Sunday by Sunday. Please be praying for God to provide the right person to take forward some of the other schools work and youth ministry as part of the Integrate Youth for Christ team and the Thetford Youth Project.

The end of 2023 saw the formal end of the diocese's Church Planting and Revitalisation Programme, and thus the end of our involvement with the programme – although the good work started under the programme is continuing with both the youth work and, as detailed in the separate report, the sports ministry.

As we look back over last year, my sincere thanks to everybody who has poured so much into the mission and ministry of our churches in all manner of ways – not least the staff team of Tony, Matt and Susie, and their families, for such godly and sacrificial service for the sake of Christ.

Peter Herbert  
March 2024

## **St Cuthbert's**

As ever, over the course of 2023 St Cuthbert's played host to all manner of special services and events: civic occasions such as the Civic Service and Mayor's Carol Service, Christmas services and the lights switch-on event, and also the service to mark the first anniversary of the invasion of Ukraine. The Ukraine service was an important moment for us to stand in prayer and solidarity with those feeling the effects of the war most keenly, and it was deeply appreciated by the local Ukrainian community as well as by many others.

Of course, our regular Sunday and Wednesday services have continued week-by-week. At the start of the year it was decided not to continue with or expand the version of the Sunday morning service that we had been trialling once a month. However, in the autumn we launched The Gathering, initially monthly, as an informal intergenerational afternoon service. Whilst numbers have been relatively small, it has been a positive start. Please join us in praying for God's work through that service and his clear leading as to future steps. On the first Sunday of each month in the morning we've had either an all-age service or Sunday Club for children up to and including Year Six (for which thanks to Caroline Herbert and Karen Tobitt for their devotion to the group).

Our two weekly home groups provide another opportunity for us to grow in our relationships with God and with one another – with thanks to Margaret Higgins for leading her group week-by-week with such dedication. Both groups are very welcoming of new members, so please have a word with me if you might be interested.

Café Cuthbert has continued to flourish and grow, and more information can be found in the separate report. Thank you to the café team and the directors who have built it into all it is today and who serve with such commitment and energy.

2023 also saw the refurbishment of the children's corner in St Cuthbert's, with funding from the Sunday School Charity; thank you to Karen and Mick Tobitt for undertaking that project. The faculty for the redevelopment work was due to run out in September 2023 and, faced with conditions for a faculty extension from the Chancellor which would have been impossible for us to meet, has now expired. As and when we are ready to progress the next phase of the redevelopment project we will need to go through the consultation and faculty application process again, but in light of new guidelines and a new Chancellor.

Please join me in giving thanks for all that God has done in and through the life of St Cuthbert's over the last year. And thank you to every one of you who has contributed in the ways mentioned above and in so many other ways: musically, reading and assisting in services, practical ministries, behind-the-scenes service and so much more.

Peter Herbert  
March 2024

## Cloverfield Community Church

Cloverfield community church has always been church at the centre of the community. Every day of every week our building hosts a variety of community groups and engagement.

When church attendance is at an all-time low in our society, there's an increasing need to create new communities of faith. Fifty years ago, the mantra was to believe then belong, now it is belong first to then believe. I am encouraged how Messy Mornings is one of the ways we are modelling being church alongside meeting a need. Relationships are being built as people feel able to trust and be open about the issues in their lives. This reminds me of the fresh expressions process of listening, serving, building community, discipling and shaping church. Of course, all of this is not possible without being under pinned by prayer. Do lookup [www.freshexpressions.org.uk](http://www.freshexpressions.org.uk) for more on this.

During the year, the Leadership Team had a vision morning to discuss and pray over our mission and vision statement. This communicates our purpose for being church on Cloverfield.

### Cloverfield Community Church seeks to be:

- a welcoming hub for the local community where **Christ's love** can be experienced.
- a united family **caring** for one another and God's world; worshipping, praying and learning together.
- a **committed** group of God's followers who bring his words & works to others.
- A signposting of opportunities to **discover** a personal relationship with Jesus Christ.

We have also produced a new Welcome leaflet which gives new folk a wonderful flavour of our church. My thanks to Howard Truscott, Gill Baker and Kirsty Houghton for their work in this.

### Heating grants and boiler system fundraising

I'm grateful to Tim Peacock for all the work he has done from researching quotes, applying for grants and liaising with heating engineers for our new heating system. Much ongoing prayer is needed with raising money for the future proposed eco project with solar panels and heat pump.

### Special events; Light night, Easter and Christmas

I was encouraged by good numbers at our Christmas events and services in 2023.

At Easter we had our Messy Easter with the Sports Factory and again pulled in record numbers at our Light Night event. At Christmas it was wonderful to have a full church for both our Community Carols and Crib Service and continue strengthening those community relationships. All these events wouldn't be possible without a willing team of volunteers and building teams is something the Leadership are currently exploring and we will be sharing more about this in the coming months.

### Worship

It was lovely to baptise two children from our community last August and welcome their families into our church.

I am grateful to our band and the sung worship music they lead us in each Sunday under Tim Peacock and those who faithfully operate the sound desk. I am also hugely appreciative of our AWA's, Shauna Peacock and Kirsty Houghton who support me in leading our worship and to all those who regularly serve to lead prayers, bible readings, welcoming, refreshments and sound desk.

### Thanks

I would like to express my ongoing gratitude to the Leadership team. Shauna Peacock continues as Church Secretary, Maggie Baldwin as Parish Safeguarding Officer and Kirsty Houghton as Children and Families lead. Tim Peacock continues to head up managing our hall bookings and care of building, as well as managing our website and Geof Young continues to support the team.

Gill Baker has asked to step down after serving on the team for many years! I would like to express our thanks for her wisdom and serving with her URC links, Messy Mornings involvement, Pastoral Care and input with Thetford Christians Together. Although she will be stepping back from the Leadership Team, she will continue to take an active role in serving in the life of Cloverfield for which we are very grateful.

I am extremely grateful to Neil Glen who has continued to be our faithful treasurer and David Ramanos as gift aid secretary.

A big thank you also to all those seen and unseen, giving their time, energy and talents to serve in our church community.

### **Thetford Christians together**

These meetings take place every couple of months and as well as providing a space to share news, they also help us to consider how churches can work together in initiatives such as the Foodbank, work with the homeless and seasonal events such as the Walk of witness on Good Friday.

### **Ecumenical links**

We continue to hold two meetings a year with our St. Cuthberts and United Reformed church friends. As a local ecumenical partnership, we are blessed with a mix of congregational and more formal tradition. It's fair to say our local Thetford URC has been struggling with an ageing declining congregation. The URC are now promoting a new Mission Partnership plan and it will be interesting to see how this develops in time. Ian Watson is our new Ecumenical Officer and has already been an encouraging voice of wisdom and support.

### **Pastoral care**

The church's small Pastoral team meets every couple of months to ensure the church is being cared for in the best possible way and I am grateful for this small team of leaders – Corinne Brindle, Gill Baker and Maggie Baldwin.

### **Homegroups**

Small groups provide an important place for building fellowship and support and enabling spiritual growth. Corinne Brindle continues to lead our afternoon group and I am grateful for her willingness to lead the daytime group. Over the last year, the evening group has completed several courses including Making Disciples and an advent course. We are currently working through the faith, hope and love course and continue to prayerfully support one another.

### **Schools**

The Thetford team are engaged in several schools in Thetford. I am a governor for Norwich Road school and Susie Bratby engages with several schools including Bishops and Drake. I take assemblies in Norwich Road and we are again looking to host an Easter Experience for Year 5 pupils in March.

### **Youth work**

Josiah Richardson now heads up our team Amplify group on Sunday evenings at Bishops school. Steph Richardson from YFC serves young people on our behalf with the Pulse youth café on Tuesdays, school assemblies and lunchtime clubs at Thetford Academy. YFC are still seeking a worker for Thetford, so we are continuing to pray for the right person to fill that position.

### **CAP money course**

Howard Truscott is trained up as our Money coach through Christians Against Poverty. Although we haven't had much uptake so far, we are able to run a course when it is needed.

### **Good grief café**

Mal Turner of Turners funeral directors heads up this group as a trained counsellor. I assist Mal and the group continues to meet every two weeks in our building. Offering a place of support and solace for those facing grief and loss, it is a privileged opportunity to meet with people in their grief and share together.

Finally, I am reminded of the words of Hebrews 10:24 "And let us consider how we may spur one another on toward love and good deeds..."

The love we share with one another and how we display that love to those outside will convince people what we are doing is worth considering.

Matt Houghton

March 2024

## Grace Church

October 2023 marked 10 years since we started having regular services at Grace Church and, as I look back on those years, I'm so very grateful to God for all His generosity and encouragement. I'm mindful of the different people that God has raised up to be part of and to serve the church family. I think of the precious saints that have moved on; some to glory and others to 'pastures new' as their work or retirement has led to their moving away from the area.

There's only a handful now of the original members of Grace Church and whilst it's been hard to see some dear friends and fellow servants passing on or through, it's been amazing to see God raising up new folk. Not many churches have grown post-COVID but it's been exciting to see some steady numerical growth these last few years. I thank God for every member of the church; for their gifts, personalities, wisdom and for the different life experiences they bring to the body of Christ.

A few particular encouragements this past year have been:

- 1) Our joint community carol (+ Nativity!) service with Thetford Vineyard Church. 80+ were jammed into the Arts' Centre for a very joyful and creative time together. We hope to have another joint service this summer.
- 2) Two Testimony Services hearing of the Lord's miraculous work in Sol and Anna Anjum (when they were back from the mission field last summer) and in Jean Vale and Helen Heywood when they shared their stories.
- 3) Someone regularly attending now on Sundays, who came along through our door-knocking outreach. Robert, if you're reading this you are a big encouragement to us!
- 4) The overwhelming support of the church family in light of deeply troubling and contentious issues in the wider Church of England. It has been much easier to stand firm in and contend for the truth knowing the backing and prayers of my brothers and sisters in the congregation. Indeed, many of them have been contending for the faith more directly too.

Our **Sunday Services** at 4pm in the Arts' Centre, Bishop's School are the shop window into Grace Church. It's been a joy to now have Gwyneth Bisset leading sung worship occasionally as well as our church band headed up by Steph Richardson. Our musicians are a great blessing and it's been wonderful to see new folk serving and contributing to the life of the church in this way. We have enjoyed sermon series through Song of Songs (definitely a highlight for me since I started preaching regularly in the late 1990s!), the Psalms, Titus, Luke 12 and the Ten Commandments.

I love that our time, after the service, of sharing food and chatting with one another, is pretty much as long as the service itself! It really does feel like family; we are a mix of all ages and stages, who love being together. We regularly have some youth with us who then meet 6-7pm for Amplify the Team Ministry Youth Group.

Helen Heywood does an excellent job overseeing the children's group and she has a growing team of leaders. There are 4 or 5 regulars with a number of others who come more occasionally. They try to teach on the same passage that the adults are looking at and will often re-join us full of excitement with what they have been learning and the craft they have made. Helen has been encouraged by their willingness to engage with God's word, share their lives and pray for one another.

God has placed us on the **Abbey Estate** and we seek to reach out to and bless the estate in various ways as well as our weekly Sunday services. Susie and I have continued to enjoy doing some door-knocking on Tuesday mornings; a chance to introduce ourselves, get chatting to people, see how they are doing and basically just see where the Lord takes the conversation!

Our relationship with the school remains strong. Susie is often there taking lunch clubs, after school clubs and providing PE cover when the regular PE teacher is off sick. A number of folk from across the Thetford Team are also volunteering to help children with their reading for an hour or two per week. I'm a school governor and, as of a few weeks ago, Gwyneth has joined the team too. Gwyneth is no stranger to the school as, for a number of years now, she, Neil Glen and myself take about 6 Open The Book assemblies per term. In all the feedback from staff and children alike these are their favourite and most memorable Collective Worship sessions. I take assemblies on the other Tuesday morning slots and also get invited to particular classes to speak on various RE topics, such as: 'What does it mean for Christians that Jesus is Saviour?' 'How do Christians bring hope at Christmas?' and 'What does the Body of Christ mean?'

**Home Group** meets 7:45 on Wednesdays with various people hosting and leading but has mostly been at 44 Nunsgate the last year. It's a great time to share life, feed on God's word (and cake!) and pray together. It's a good problem to have but our living room is often quite a squish for the group with people on the floor and generally packed in.

For **Socials** we have enjoyed getting together for a pancake party, film nights, BBQs, brunch, and more besides. The Churches Weekend Away in September at Sizewell Hall was a special time for all of us that were able to attend.

For all this and so much more I am very grateful and give thanks to our loving, providing, gracious God. To Him be the glory!

Tony Heywood  
March 2024

## **Thetford PCC Secretary for APCM 2024**

Firstly, thanks for all who are taking the time to read the reports I've put together with fellow members of the PCC.

I think, this is my third year as Secretary to the PCC and I've as ever enjoyed doing the role and hope my work has contributed in some small way to the success of the PCC. I attended all but a couple of the PCC's due to illness and work commitments, and I would like to thank Caroline Herbert for kindly taking the minutes for those meetings I was unable to attend it is appreciated.

As well as the PCC I also attend the Standing Committee and keep the documentation up to date and ready for the main PCC meeting.

Thanks for reading and again thanks for your support on behalf of the PCC.

Gary Applin  
Thetford PCC Secretary  
07955402847

## **Safeguarding Report**

The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

I have been the Parish Safeguarding Officer since May 2021. Safeguarding training along with DBS checks now has to be renewed every three years, I will be due to undertake a renewal of my Leadership Safeguarding training this November.

All DBS checks required during the year have been applied for and appropriate Safeguarding training has been undertaken promptly for the various roles in the church. The PCC members should all have completed the Raising Awareness of Domestic Abuse training module by June 2023 with a deadline of December 2023, sadly at the time of preparing this report not everyone has complied. Bishop Ian is the Safeguarding lead in the Diocese and is keen that people are committed to Safeguarding in our Churches and groups.

A module on Modern Slavery has been introduced, it isn't mandatory yet but I have completed the training.

Training has been undertaken by people as required for their roles with Children, Young People or Vulnerable adults but I must emphasise that safeguarding is everyone's responsibility and if anyone has any concerns at any time please speak to me.

Maggie Baldwin  
Thetford Team Ministry Safeguarding Officer

## **Deanery Synod Report**

Thetford and Rockland Deanery Synod met four times during 2023. In January we hosted Gemma Fraser from Eco Church to talk about this programme which is run by A Rocha. The purpose is to encourage churches to consider how we can better care for God's creation. There are three levels of awards, bronze, silver, and gold, which are based on what a church is doing in the areas of worship, buildings, land, community engagement and individual lifestyles. Gemma encouraged everybody to register on the website and to fill out the questionnaire to see how well our churches are doing already. At this meeting it was noted that Revd Peter Herbert and Revd Simon Richardson had joined Revd Matthew Jackson as the House of Clergy representatives from the Deanery on Diocesan Synod.

In May, Deanery Synod met at All Saints Church, Old Buckenham, where we heard about the major fabric works which had recently been completed there. The death of Captain Tony Poulter OBE on 10 March was reported: he was one of the lay representatives from the Deanery on Diocesan Synod.

In September, we welcomed The Very Revd Dr Andrew Braddock, the recently installed Dean of Norwich, who gave a brief personal introduction which was followed by a discussion about the work and ministry of the Cathedral.

The November meeting was held at St Cuthbert's, Thetford where Caroline Herbert gave a presentation on life on General Synod.

Throughout the year we also received reports from Diocesan Synod and General Synod.

Deanery Synod meetings are always open to everyone who is interested, do ask me if you would like to find out more.

Caroline Herbert, March 2024

## **St Cuthberts Fabric Report**

### **APCM April 2024**

This is a relatively short report for the APCM which will just highlight the things that have been done:

- We still need an account with the watery board, but Rod Back has been able to get hold of one of the departments that deal with water pressure as ours has been a problem when running the café. This led them to coming in and advising us to have a new stop cock. We got a Plumer in to do the work and now our water pressure is a lot better.
- The grease trap has now been installed and Alan Miller has boxed it in.
- One of the toilets had a broken toilet seat and has now been replaced with a new one.
- The corners of the walls between the Kitchen and the toilets had been damaged when moving tables from the meeting room to the church. Alan Miller has repaired them with corner protectors to prevent any further damage.
- Extra electric sockets have been installed into the tower vestry, to stop having to use extension Leads for WiFi, printers and freezers.
- The sound system kept tripping the fuse box, we now have a circuit breaker installed to stop this problem.
- New microphones and speakers have been installed.
- The children's corner has been tidied up and now has new matting, a children's toy cupboard to store the toys. We have also added new wooden toys.
- We have had a big clean up behind the curtain at the back of the altar, to give more storage space.
- We have an ongoing problem with the WiFi that keeps dropping out. This affects the pay zone and the SumUp used to make card payments for the church and café.

Church Wardens:

Mrs Sandra Phillips & Mrs Karen Tobitt



## **Mission Giving**

The policy of the PCC is to give 10% of the giving received into the General Fund in the previous year to external mission and charitable causes.

This year, Grace Church contributed £560 on top of the allocation from the General Fund, meaning a total of £2,100 was shared between our parish mission partners: Nicola and Graham Aylett (£800), Simon and Gillian Clegg (£500) and our mission partners in South Asia (£800, namely £50 per month plus an additional payment of £200).

In addition, Grace Church donated £500 and the General Fund £50 to the Thetford Youth Project, with whom we partner closely for youth work in the town, such as the Pulse Youth Café and schools work.

Peter Herbert  
March 2024

## **Sports Ministry Report**

From 1 Thessalonians 2:8 "...Because we loved you so much, we were delighted to share with you not only the gospel of God but our lives as well."

What an exciting year it has been for Sports Ministry! It really has been a delight to share the Gospel and live life alongside people in Thetford. Thank you to each and every one of you that has prayed, served on team at events, helped behind the scenes, or given financially. It really wouldn't be possible without you.

While much has remained the same from last year in the regular weekly sessions, it has been wonderful to see relationships deepen and enable more people hear the good news of Jesus Christ. Regular sessions this year have included: assemblies at 4 local schools, lunch time sports clubs, after-school sports clubs, PE lessons, active RE, sport at Pulse youth café and Stretch and Pray. We have also had many one-off events, including a sports quiz, family quiz, big screen sports matches and the football cage at the light night and Christmas lights switch on. Legacy holiday club has grown in numbers which has been really exciting with 20-35 children and young people attending at Christmas, Easter, and Summer holidays. It was also wonderful to run a 'Summer of Sport' programme with many different sports sessions for children, young people, adults and families throughout the Summer months in Thetford and Croxton.

It has been a real joy to see children, adults and families connect with events and sessions across the Thetford Team Ministry and see first-hand people growing in their faith, exploring Christianity, and most excitingly giving their lives to Christ. Let's continue to pray for more people this year to encounter Jesus and give their lives to Him.

Thank you again for your support in this ministry. If you would like to find out more, I send out a monthly email update which includes things to be praying for. Do let me know if you would like to be added.

Susie Bratby

## CAFE CUTHBERT ANNUAL REPORT 2024

The cafe account closed on 12 months activities which saw that under Rod Back's leadership and the input from all of the volunteer both kitchen and front of the house workers, we had enjoyed a successful year. Opening from 10am to 2pm on almost every Saturday throughout the year with some ancillary events namely Men's Breakfast and some funeral refreshments we were able to end the financial year on 31<sup>st</sup> January 2024 with a bank balance of £25,806. see *attached for details*.

However, it was not all plain sailing and our efforts to raise "Revenue Grants" using Charity Fundraisers Limited met with only a limited success as although we obtained grants amounting to £16,500, after paying CFL fees we were left with only £5,879. This caused us to modify our plans and in consultation with the PCC we set about employing just two paid employees working part time as cafe supervisors. In response to our advertisement interviews were held on 18<sup>th</sup> March but we were only able to make an offer to Keith Thorpe who will be our Supervisor reporting to the Cafe Cuthbert directors after training by Rod. This is likely to take up to a couple of months. We will meanwhile continue to search for an assistant so that between them they will manage day to day operations. We then expect to open the cafe on a second day and will try Fridays initially but will be flexible if it is thought any other day would be more beneficial. We will still need our band of volunteers and will also take "work experience" people from the Job Centre to train which will be part of the Supervisor's remit.

In moving into a somewhat different type of operation we have made it clear at our interviews that we must always be aware that the cafe is an integral part of The Thetford Team Ministry and that as part of that mission we provide a service to our customers that is consistent with that Christian ethic. Our customers report back to us that they enjoy the friendliness of the volunteer staff, the spacious and uplifting surroundings, the courteous service and not least the reasonable prices. All this we will expect and ensure to continue.

Financially, our projection for the first 4 months of 2 day operation should raise £25,000 of sales with costs estimated at £10,500.. With salaries and other costs involved as an employer of £10,000 this will show a nett profit of £4,500 i.e. c£12,000 for a full year trading. This will be monitored by the Cafe directors with the expert help and guidance of Bob and Sue Hurle.

We have been asked the question, *Why is it necessary to employ paid staff when we are doing nicely as we are?* Unfortunately, it is not possible to expect our volunteers to carry on indefinitely. The present set up takes very considerable time and effort with a workforce that with one or two notable exceptions are not getting any younger and we need to give them more time to meet their family and other social commitments.

With the continued support of the PCC we are now looking forward to the next step in the Cafe Cuthbert life and hope that next year we will be able to report on another successful year.

Peter Thomson

Sandra Phillips

Sue Goldsmith

31.03.2024

NB The attached is a summary of the Cafe Financial Year End Accounts.

## **Cafe Cuthbert Summary of FYE Accounts 31.01.2024**

2023 turnover £36,800 this compared to £20,500 in the previous year.

Trading Profit: £19,800 this compared to £11,800 in the previous year.

Payments made to PCC was £8,890, This included legacy payment of £7,050 rental of £1,000 and cleaning costs £840.

Bank account balance £25,806 included payments from Grant Appeal of £16,500 that must be used for salary cost of planned employment staff.

Note that there is a net profit of £5,150 which should be confirmed in the final accounts which will be used to finance an increase in working capital for the expansion of trade.

Bob Hurle / Peter Thomson

28.03.2024

## **Notes to the Financial Statement of the Thetford Parochial Church Council**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997, using the Accruals accounting basis.

### **Funds**

General Funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and which are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

All other funds are either restricted, and therefore can be used only for the stated purpose, or capital.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income received and expenditure when irrevocably paid.

### **Statement of Assets and Liabilities**

The following assets are recognised, but not valued in the Statement of Assets and Liabilities:

- # Moveable church furnishings held by the Church-Wardens on special trust for the PCC and which require a faculty for their disposal.
- # Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost did not exceed £1000.00.
- # Legacies where formal notification of entitlement and amount has been received at 31st December by the PCC.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- # Any amounts or overdrafts advanced to the PCC.
- # Any arrears of Diocesan Parish Share.
- # Creditors for goods or services where the supply has been received and invoiced by 31st December.

**Independent Examiner's Report to the Thetford Parochial Church  
Council on accounts for the year ended 31st December 2023**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention other than those disclosed separately (but which do not affect the figures below),

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts, which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*Robert Dabin*

Robert Dabin  
Black Barn Accountants Limited  
The Technology Centre, Station Road  
Framlingham, Woodbridge  
Suffolk  
IP13 9EZ

April 2024

**STATEMENT OF FINANCIAL ACTIVITIES 01/01/23 TO 31/12/23**

2022		2023	2023	2023	2023
All Funds £		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b><u>Income &amp; Endowments:</u></b>					
15,409	Charitable Activities	15,341	0	0	15,341
71,258	Donations & Legacies	31,207	26,872	0	58,079
13,490	Other Trading Activities	4,963	0	0	4,963
2,395	Investment Income	2,888	0	0	2,888
1,470	Other Income Resources	1,470	0	0	1,470
<b>104,021</b>	<b>Total Income</b>	<b>55,869</b>	<b>26,872</b>	<b>0</b>	<b>82,741</b>
<b><u>Expenditure:</u></b>					
63,622	Charitable Activities	41,084	36,035	0	77,119
1,464	Raising Funds	1,981	215	0	2,197
<b>65,086</b>	<b>Total Expenditure</b>	<b>43,066</b>	<b>36,250</b>	<b>0</b>	<b>79,316</b>
(9,323)	Gains/(Losses) on Investment Assets	0	0	(218)	(218)
<b><u>Net Income/(Expenditure)</u></b>					
<b>29,613</b>	<b>Resources Before Transfer</b>	<b>12,803</b>	<b>(9,378)</b>	<b>(218)</b>	<b>3,207</b>
<b><u>Transfers:</u></b>					
0	Gross Transfers Between Funds - In	0	12,080	0	12,080
0	Gross Transfers Between Funds - Out	(12,080)	0	0	(12,080)
<b><u>Other Recognised Gains/Losses:</u></b>					
0	Gains on Revaluation, Fixed Assets Etc.	0	0	0	0
<b>29,613</b>	<b>NET MOVEMENT IN FUNDS</b>	<b>723</b>	<b>2,702</b>	<b>(218)</b>	<b>3,207</b>
<b><u>Reconciliation of Funds:</u></b>					
<b>129,805</b>	<b>Total Brought Forward</b>	<b>107,987</b>	<b>(18,446)</b>	<b>69,877</b>	<b>159,417</b>
<b>159,417</b>	<b>Total Carried Forward</b>	<b>108,710</b>	<b>(15,744)</b>	<b>69,659</b>	<b>162,624</b>

# CHURCH OF ENGLAND BALANCE SHEET - AS AT 31/12/2023

At 31/12/22 £			At 31/12/23 £
	<b>Fixed Assets</b>		
69,876.85	Investments		69,658.72
14,209.28	Equipment		11,367.42
<b>84,086.13</b>			<b>81,026.14</b>
	<b>Current Assets</b>		
99,968.66	Cash at Bank & in Hand		109,990.31
7,884.62	Other Debtors		3,478.64
0.00	Gift Aid Pending		450.75
1,334.93	VAT Receivable, Standard Rate		1,680.31
<b>109,188.21</b>			<b>115,600.01</b>
	<b>Liabilities</b>		
	<b>Current Liabilities:</b>		
1,379.05	Trade Creditors		794.93
333.29	Accruals & Deferred Income		0.00
182.24	Other Creditors		2,000.00
135.45	Pension Contributions		147.70
	<b>Social Security &amp; Other Taxes</b>		
799.25	Gift Aid Pending		0.00
500.64	PAYE & National Insurance		532.04
	<b>Contingent Liabilities:</b>		
30,527.00	European (LAG) Funding * Deferred Income		30,527.00
<b>33,856.92</b>			<b>34,001.67</b>
<b>159,417.42</b>	<b>Net Asset Surplus</b>		<b>162,624.48</b>
	<b>Unrestricted Funds:</b>		
57,430.10	General Fund		52,027.94
26,000.83	Reserve Fund		28,886.96
143.50	Sweden Fund		198.50
11,724.03	Grace Fund		13,380.11
29.25	Flower Fund		(35.55)
2,513.94	Sports Ministry Fund		3,606.96
4,065.00	Projects Fund		4,065.00
0.00	Clergy Discretionary Fund		500.00
	<b>Restricted Funds:</b>		
6,226.01	Organ Fund		6,074.01
1,404.60	Choir Fund		1,404.60
(47,319.77)	Development Fund		(51,018.25)
28,612.88	Sports & Community Minister Fund		33,104.56
(1,289.80)	Redevelopment Phase 2 Fund		(643.40)
0.00	Timothy Fund		1,414.32
	<b>Endowment Funds:</b>		
59,050.28	Chapel Acre Share Fund		58,865.94
10,826.57	Watts Legacy Share Fund		10,792.78
<b>159,417.42</b>	<b>Funds of The Church</b>		<b>162,624.48</b>

## NOTES

- Included in Other Debtors is a balance of £1,208.64 in respect of amounts owed by Café Cuthbert in respect of amounts paid by the PCC during the year.
- Included within both Other Debtors and Other Creditors is a balance of £2,000 in relation to a Grant provided towards the running costs of the Café. It has been determined until the Café utilises this Grant money for the purpose it was given, that the amount be provided as a Contingent Liability going forward.
- 3 Market Place Sale and Fellowship Fund have been removed from the SOFA for the reporting period ending 31 December 2023, and future reporting periods.

## CURRENT ASSETS - AS AT 31/12/2023

### Cash at Bank & in Hand

2022 £		2023 £
	<b>Thetford</b>	
75,751.80	Barclays Current Account	82,887.32
1.00	Barclays Savings Account	1.00
95.26	Petty Cash	95.26
24,091.35	CCLA Deposit Account	26,977.48
29.25	Flowers Cash in Hand	29.25
<b>99,968.66</b>	<b>Grand Total</b>	<b>109,990.31</b>

**INCOME & EXPENDITURE ACCOUNT AND FUND MOVEMENTS 01/01/23 to 31/12/23**

<b>Fund A: General Fund (Unrestricted)</b>			
<b>£</b>		<b>Income</b>	<b>£</b>
<b>2022</b>			<b>2023</b>
	<b>Income From Donations &amp; Legacies</b>		
13,963.00	Donations		13,208.93
9,615.69	Sundry Donations		2,713.75
7,301.25	Gift Aid Claimed		3,795.51
1,804.61	Cash Collections		1,698.33
<u>32,684.55</u>			<u>21,416.52</u>
	<b>Income From Charitable Activities</b>		
1,609.00	Fees - Weddings & Funerals		0.00
16.00	Bookstall Sales - Objectives		0.00
170.42	Magazine - Advertising		509.17
97.25	Magazine - Sales		22.50
4,307.58	CPR Funded Items		6,250.82
300.00	Youth & Families Ministry		225.00
<u>6,500.25</u>			<u>7,007.49</u>
	<b>Income From Other Trading Activities</b>		
390.70	Fetes, Bazaar, Other Fund-raising Events		0.00
0.00	Gift Contributions		671.97
1,203.33	Rent For Use Of Charity Centre		1,029.97
1,611.40	Socials & Events		2,752.01
10,164.65	Café Cuthbert Takings		0.00
<u>13,370.08</u>			<u>4,453.95</u>
	<b>Other Incoming Resources</b>		
13.14	Interest Received		2.04
1,470.00	Clergy Expense Contributions		1,470.00
0.00	Insurance Claims		0.00
<u>54,038.02</u>			<u>1,472.04</u>
54,038.02	<b>Total In</b>		<b>34,350.00</b>

**NOTES**

- a). Clergy Expense Contributions relate to £1,200 received from the 'Cloverfield Church', together with £270 received from the 'Parochial Church (Croxtan)'. The 'Parochial Church Croxtan' represents 1 payment of £270.00 received in January 2024, and is included within Other Debtors in these accounts.
- b). Interest Received relates to payments from HMRC in respect of Gift Aid Claims, whereby they have paid compensation interest.
- c). Rent For Use of Charity Centre relates to payments from Greg's Grill of £280.00 which ceased in March 2023, together with payments from Café Cuthbert of £749.97 which commenced in April 2023.



<b>Fund A: General Fund (Unrestricted)</b>			
£	Expenditure		£
2022			2023
<b>Expenditure on Charitable Activities</b>			
<b>Café Running Costs</b>			
8,381.09	Café Cuthbert Expenses		111.95
<b>Charity Management &amp; Administration</b>			
0.00	Administration		0.00
25.00	Bank Charges		0.00
1,940.00	Accountancy, Bookkeeping & VAT		1,940.00
4,385.73	CPR Funded Items		4,977.49
5.00	Children's & Families Ministry		10.48
0.00	Costs of Independent Examination		0.00
222.00	DBS Checks & Safeguarding		24.00
0.00	Gifts		671.97
0.00	PCC & APCM Expenses		0.00
1,081.12	Printing & Photocopying		996.22
5.84	Sports Ministry		0.00
214.42	Subscriptions & Membership Fees		179.49
425.00	Youth & Families Ministry		168.30
<b>Charity Running Costs</b>			
181.12	Printing & Stationery Costs		614.72
<b>Church Running Costs</b>			
2,449.48	Insurance		2,596.64
5,198.49	Electricity, Oil & Gas		5,973.42
5,587.37	Major & Routine Repairs		1,901.86
1,134.93	Cleaning Costs		1,134.39
72.20	Housekeeping		3.18
548.22	Telecoms		617.39
<b>Clergy Expenses</b>			
2,845.98	Clergy Expenses		3,254.08
<b>Cost of Services</b>			
2,200.00	Organist		2,600.00
447.57	Service Expenses		461.00
146.79	Flowers & Decorations		236.81
151.41	Wine / Wafers / Candles		315.00
85.00	Organ Tuning		75.00
<b>Employee Expenses</b>			
53.48	Employee Expenses		0.00
<b>Grants</b>			
2,350.00	Overseas Missions		760.00
1,465.00	Home Missions		800.00
50.00	Other Charity Societies		50.00
116.46	Mission & Evangelism Costs		311.99
60.00	Training Courses		0.00
<b>Expenditure on Raising Funds</b>			
<b>Raising Funds</b>			
603.40	Fetes, Bazaar, Other Fund-raising Events		0.00
839.66	Socials & Events		1,911.42
<b>Other</b>			
7,400.00	Parish Share		2,000.00
<b>50,671.76</b>	<b>Total Expenditure</b>		<b>34,696.80</b>
<b>Transfers Between Funds</b>			
1,000.00	To/(From) Sports & Community Minister Fund	6,000.00	
0.00	To/(From) Sweden Fund	50.00	
0.00	To/(From) Clergy Discretionary Fund	250.00	
(1,200.00)	To/(From) Grace Fund	(1,244.64)	
(4,994.15)	To/(From) Café Cuthbert	0.00	5,055.36
45,477.61	<b>Total Out</b>		<b>39,752.16</b>
8,560.41	SURPLUS or DEFICIT		(5,402.16)
48,869.69	Brought Forward at Start of Year		57,430.10
57,430.10	<b>Balance Carried Forward at End of year</b>		<b>52,027.94</b>

#### NOTES

- a.) Café running costs have been transferred to Café Cuthbert where applicable during the year. Any costs incurred by the PCC that haven't been repaid by Café Cuthbert have been reflected in Other Debtors.
- b.) Major & Routine repair costs have decreased this year. The significant bulk of the costs in 2022 were due to an invoice from 'Ashley Courtney RIBA' in respect of Professional Architectural services.
- c.) Overseas Missions costs have decreased in the year to £760. Overall costs in the year amounted to £1,320, which were allocated as £760 to the General Fund and £560 to the Grace Fund.
- d.) Home Missions costs have decreased in the year to £800. Overall costs in the year amounted to £1,300, which were allocated as £800 to the General Fund and £500 to the Grace Fund. The payment allocated to the General Fund was to 'Interserve - Ayletts' amounting to £800.

<b>Fund B: Reserve Fund (Designated)</b>			
£	Income		£
2022			2023
	<b>Investment Income</b>		
1,756.23	Dividends & Reclaimed Tax		1,765.95
625.30	Interest Received		1,120.18
2,381.53	<b>Total In</b>		<b>2,886.13</b>
2,381.53	SURPLUS or DEFICIT		2,886.13
23,619.30	Brought Forward at Start of Year		26,000.83
26,000.83	<b>Balance Carried Forward at End of year</b>		<b>28,886.96</b>

**NOTES** The majority of this fund is held in the CCLA Deposit Account.

<b>Fund D: Organ Fund (Restricted)</b>			
£	Income		£
2022			2023
0.00	<b>Total In</b>		<b>0.00</b>
	<b>Expenditure</b>		
	<b>Expenditure on Charitable Activities</b>		
	<b>Cost of Services</b>		
147.00	Organ Tuning		152.00
147.00	<b>Total Out</b>		<b>152.00</b>
(147.00)	SURPLUS or DEFICIT		(152.00)
6,373.01	Brought Forward at Start of Year		6,226.01
6,226.01	<b>Balance Carried Forward at End of year</b>		<b>6,074.01</b>

<b>Fund E: Choir Fund (Restricted)</b>			
£	Income		£
2022			2023
0.00	<b>Total In</b>		<b>0.00</b>
	<b>Expenditure</b>		
0.00	<b>Total Out</b>		<b>0.00</b>
0.00	SURPLUS or DEFICIT		0.00
1,404.60	Brought Forward at Start of Year		1,404.60
1,404.60	<b>Balance Carried Forward at End of year</b>		<b>1,404.60</b>

**NOTES** There were no Choir fund activities during the year.

<b>Fund F: Sweden Fund (Designated)</b>			
£	Income		£
2022			2023
	<b>Income From Donations &amp; Legacies</b>		
100.00	Donations		0.00
0.00	Gift Aid Claimed		25.00
100.00	<b>Total In</b>		<b>25.00</b>
	<b>Expenditure</b>		
	<b>Expenditure on Raising Funds</b>		
	<b>Raising Funds</b>		
21.00	Socials & Events		70.00
21.00	<b>Total Expenditure</b>		<b>70.00</b>
	<b>Transfers Between Funds</b>		
0.00	To/(From) General Fund	(50.00)	
0.00	To/(From) Grace Fund	(50.00)	(100.00)
21.00	<b>Total Out</b>		<b>(30.00)</b>
79.00	SURPLUS or DEFICIT		55.00
64.50	Brought Forward at Start of Year		143.50
143.50	<b>Balance Carried Forward at End of year</b>		<b>198.50</b>

**NOTES** The £70 relates to the balance of the amount due to Café Cuthbert in respect of the Swedish Lunch.

<b>Fund G: Grace Fund (Designated)</b>			
£	Income		£
2022			2023
	<b>Income From Donations &amp; Legacies</b>		
4,270.00	Donations	7,585.00	
1,300.00	Sundry Donations	770.00	
1,315.00	Gift Aid Claimed	1,300.00	
			9,655.00
6,885.00	<b>Total In</b>		<b>9,655.00</b>
	<b>Expenditure</b>		
	<b>Expenditure on Charitable Activities</b>		
	<b>Charity Management &amp; Administration</b>		
0.00	DBS Checks & Safeguarding	48.00	
2,000.00	Parish Share Contribution	3,000.00	
0.00	Youth & Families Ministry	0.00	
	<b>Clergy Expenses</b>		
0.00	Clergy Expenses	0.00	
	<b>Cost of Services</b>		
87.00	Service Expenses	214.00	
	<b>Employee Expenses</b>		
0.00	Employee Expenses	103.04	
	<b>Grants</b>		
0.00	Overseas Missions	560.00	
0.00	Home Missions	500.00	
0.00	Mission & Evangelism Costs	29.24	
2,087.00	Total Expenditure		4,454.28
	<b>Transfers Between Funds</b>		
2,000.00	To/(From) Sports & Community Minister Fund	2,000.00	
0.00	To/(From) Sweden Fund	50.00	
0.00	To/(From) Clergy Discretionary Fund	250.00	
1,200.00	To/(From) General Fund	1,244.64	3,544.64
5,287.00	<b>Total Out</b>		<b>7,998.92</b>
1,598.00	SURPLUS or DEFICIT		1,656.08
10,126.03	Brought Forward at Start of Year		11,724.03
11,724.03	<b>Balance Carried Forward at End of year</b>		<b>13,380.11</b>

<b>Fund H: Flower Fund (Designated)</b>			
£	Income		£
2022			2023
0.00	<b>Total In</b>		<b>0.00</b>
	<b>Expenditure</b>		
	<b>Expenditure on Charitable Activities</b>		
	<b>Cost of Services</b>		
0.00	Flowers & Decorations	64.80	
0.00	<b>Total Out</b>		<b>64.80</b>
0.00	SURPLUS or DEFICIT		(64.80)
29.25	Brought Forward at Start of Year		29.25
29.25	<b>Balance Carried Forward at End of year</b>		<b>(35.55)</b>

<b>Fund I: Development Fund (Restricted)</b>			
£	Income		£
2022			2023
	<b>Income From Donations &amp; Legacies</b>		
20.00	Donations		20.00
325.00	Sundry Donations		61.25
61.24	Gift Aid Claimed		0.00
406.24	<b>Total In</b>		<b>81.25</b>
	<b>Expenditure</b>		
	<b>Expenditure on Charitable Activities</b>		
	<b>Charity Management &amp; Administration</b>		
3,552.32	Depreciation		2,841.86
0.00	Interest Paid		0.00
	<b>Church Running Costs</b>		
0.00	Major & Routine Repairs		937.87
3,552.32	<b>Total Out</b>		<b>3,779.73</b>
(3,146.08)	SURPLUS or DEFICIT		(3,698.48)
(44,173.69)	Brought Forward at Start of Year		(47,319.77)
(47,319.77)	<b>Balance Carried Forward at End of year</b>		<b>(51,018.25)</b>

**NOTES**

a). Depreciation of Kitchen Equipment provided at 20% per annum on a reducing balance method.  
b). Kitchen Equipment purchased in 2019 of £27,752 was capitalised as a Fixed Asset in 2020.  
c). European LAG grant funding received in 2019 & 2020 for £30,527 continues to be provided as a contingent liability.

<b>Fund M: Sports Ministry Fund (Designated)</b>			
£	Income		£
2022			2023
	<b>Income From Donations &amp; Legacies</b>		
0.00	Sundry Donations		0.00
0.00	Cash Collections		110.00
	<b>Income From Charitable Activities</b>		
9,028.68	Sports Ministry Income		8,842.69
9,028.68	<b>Total In</b>		<b>8,952.69</b>
	<b>Expenditure</b>		
	<b>Expenditure on Charitable Activities</b>		
	<b>Charity Management &amp; Administration</b>		
0.00	Accountancy, Bookkeeping & VAT		60.00
4,077.80	Sports Ministry Expenditure		3,044.67
	<b>Employee Expenses</b>		
225.00	Payroll Costs		675.00
4,302.80	Total Expenditure		3,779.67
	<b>Transfers Between Funds</b>		
3,080.00	To/(From) Sports & Community Minister Fund	4,080.00	4,080.00
7,382.80	<b>Total Out</b>		<b>7,859.67</b>
1,645.88	SURPLUS or DEFICIT		1,093.02
868.06	Brought Forward at Start of Year		2,513.94
2,513.94	<b>Balance Carried Forward at End of year</b>		<b>3,606.96</b>

<b>Fund O: Projects Fund (Designated)</b>			
£	Income		£
2022			2023
	<b>Income From Donations &amp; Legacies</b>		
0.00	Legacies		0.00
0.00	<b>Total In</b>		<b>0.00</b>
	<b>Expenditure</b>		
	<b>Expenditure on Charitable Activities</b>		
	<b>Church Running Costs</b>		
935.00	Major & Routine Repairs		0.00
935.00	<b>Total Out</b>		<b>0.00</b>
(935.00)	SURPLUS or DEFICIT		0.00
5,000.00	Brought Forward at Start of Year		4,065.00
4,065.00	<b>Balance Carried Forward at End of year</b>		<b>4,065.00</b>

**NOTES** There were no Projects fund activities during the year.

<b>Fund P: Sports &amp; Community Minister Fund (Restricted)</b>			
£	Income		£
2022			2023
	<b>Income From Donations &amp; Legacies</b>		
700.00	Donations		5,300.00
10,250.00	Sundry Donations		8,850.00
612.50	Gift Aid Claimed		162.50
11,000.00	Grants - Non Recurring		0.00
8,333.31	Grants - Recurring		9,999.96
30,895.81	<b>Total In</b>		<b>24,312.46</b>
	<b>Expenditure</b>		
	<b>Expenditure on Charitable Activities</b>		
	<b>Charity Management &amp; Administration</b>		
0.00	Accountancy, Bookkeeping & VAT		60.00
50.00	DBS Checks & Safeguarding		0.00
386.99	Sports Ministry		0.00
	<b>Employee Expenses</b>		
386.79	Employee Expenses		1,143.43
723.78	Employer NIC		2,882.73
(723.78)	Employer Allowance Recovered		(2,882.73)
7,365.00	Payroll Costs		29,985.00
174.15	Pensions		712.35
8,362.93	<b>Total Expenditure</b>		<b>31,900.78</b>
	<b>Transfers Between Funds</b>		
(3,080.00)	To/(From) Sports Ministry Fund	(4,080.00)	
(1,000.00)	To/(From) General Fund	(6,000.00)	
(2,000.00)	To/(From) Grace Fund	(2,000.00)	(12,080.00)
2,282.93	<b>Total Out</b>		<b>19,820.78</b>
28,612.88	SURPLUS or DEFICIT		4,491.68
0.00	Brought Forward at Start of Year		28,612.88
28,612.88	<b>Balance Carried Forward at End of year</b>		<b>33,104.56</b>

**NOTES**

a). Transfers to the Sports & Community Minister Fund of £6,080 relate to specific pledges to support this fund as follows during the year;  
General Fund - £1,000 / Grace Fund - £2,000 / Sports Ministry Fund - £4,080.

b). Please note that £5,000 has been reallocated to the 'Sports & Community Minister Fund' from the 'General Fund' during 2023 in order to correct an error in the allocation of a donation dated 30 September 2022 from 'Sevenoaks'. This donation was included within the 'General Fund' in 2022 as a 'Sundry Donation', when it should have allocated to the 'Sports & Community Minister Fund'. This adjustment is reflected within the 'Transfers Between Funds' disclosed above.

<b>Fund Q: Redevelopment Phase 2 Fund (Restricted)</b>			
£	Income		£
2022			2023
<b>Income From Donations &amp; Legacies</b>			
248.70	Sundry Donations		832.50
37.50	Gift Aid Claimed		16.25
286.20	<b>Total In</b>		<b>848.75</b>
<b>Expenditure</b>			
<b>Expenditure on Charitable Activities</b>			
<b>Church Running Costs</b>			
0.00	Major & Routine Repairs	202.35	
0.00	<b>Total Out</b>		<b>202.35</b>
286.20	SURPLUS or DEFICIT		646.40
(1,576.00)	Brought Forward at Start of Year		(1,289.80)
(1,289.80)	<b>Balance Carried Forward at End of year</b>		<b>(643.40)</b>

<b>Fund R: Clergy Discretionary Fund (Designated)</b>			
£	Income		£
2022			2023
0.00	<b>Total In</b>		<b>0.00</b>
<b>Expenditure</b>			
<b>Transfers Between Funds</b>			
0.00	To/(From) General Fund	(250.00)	
0.00	To/(From) Grace Fund	(250.00)	(500.00)
0.00	<b>Total Out</b>		<b>(500.00)</b>
0.00	SURPLUS or DEFICIT		500.00
0.00	Brought Forward at Start of Year		0.00
0.00	<b>Balance Carried Forward at End of year</b>		<b>500.00</b>

<b>Fund S: Timothy Fund (Restricted)</b>			
£	Income		£
2022			2023
<b>Income From Donations &amp; Legacies</b>			
0.00	Sundry Donations	1,629.72	
0.00	<b>Total In</b>		<b>1,629.72</b>
<b>Expenditure</b>			
<b>Expenditure on Raising Funds</b>			
<b>Raising Funds</b>			
0.00	Socials & Events	215.40	
0.00	<b>Total Out</b>		<b>215.40</b>
0.00	SURPLUS or DEFICIT		1,414.32
0.00	Brought Forward at Start of Year		0.00
0.00	<b>Balance Carried Forward at End of year</b>		<b>1,414.32</b>

<b>AD - Chapel Acre Share Fund (Endowment)</b>			
66,928.93	Brought Forward at Start of Year	59,050.28	
(7,878.65)	Valuation Change	(184.34)	
59,050.28	<b>Balance Carried Forward at End of year</b>		<b>58,865.94</b>

<b>AE - Watts Legacy Share Fund (Endowment)</b>			
12,271.08	Brought Forward at Start of Year	10,826.57	
(1,444.51)	Valuation Change	(33.79)	
10,826.57	<b>Balance Carried Forward at End of year</b>		<b>10,792.78</b>

**NOTE** Both share funds decreased in value by approx. 0.31% this year (2022: 12.00%).