

CRANWELLIAN ASSOCIATION

REGISTERED CHARITY NUMBER 1162454

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

YEAR ENDED 31ST DECEMBER 2021

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CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NUMBER: 1162454

ADDRESS OF PRINCIPAL OFFICE: Royal Air Force College
Cranwell
Sleaford
NG34 8HB

TRUSTEES: Air Commodore Suraya Marshall, Chairman
(retired 28th September 2021)

Air Chief Marshal Sir Michael Graydon

Air Marshal Sir Christopher Coville,
Chairman

Air Vice Marshal Gavin Mackay

Richard Slogrove

Philip Bright
(Co-opted 21st February 2022)

Christopher Meynell
(Co-opted 21st February 2022)

Christopher Saunby, Secretary

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2021.

Objectives and activities

To promote the efficiency of the Royal Air Force, to advance the education and understanding of the general public and serving/retired officers in the fields of leadership and air power and to preserve the ethos and heritage of the Royal Air Force and the Royal Air Force College in particular by such means as may be charitable. Nothing in the constitution shall authorise an application of the property of the association for purposes which are not charitable.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Trustees give their time freely and no trustee remuneration was paid in the year.

Achievements and performance

2021 proved to be another difficult year for the Association as the restrictions posed by COVID meant that personal gatherings remained impossible. However with the slight easing of restrictions towards the end of the summer, the Association was able to organise a formal unveiling and dedication of the Trenchard statue.

This event took place on 7th August 2021 during the Reunion weekend. The statue was unveiled by the current Lord Trenchard and the ceremony was attended by members and their guests. University Air Squadron cadets and members of the Air Training Corps also attended.

Later the same day the Association was able to hold its AGM followed by the traditional Reunion dinner. This was attended by 73 members and enjoyed by all.

Gavin Mackay, Richard Slogrove and Christopher Saunby have been part of the working group exploring the creation of a new charitable trust by the RAF. This work is continuing and it is hoped that an update will be given to members at the AGM in 2022.

Air Commodore Marshall retired as chairman when she was posted on 28th September 2021 and the Association welcomes Air Commodore Dickens who has been appointed as Commandant of the RAF College, Cranwell.

The Association successfully launched a new website during the year. The Association continues to support and develop online heritage resources for the benefit of members and the public. The Association is resolved to continue to support this important work.

The Association has assumed responsibility for funding the Jack Holt Award. This coveted annual award takes the form of an engraved pace stick awarded to the RAFOTA Flight Sergeant who has contributed most to the training of Officer Cadets.

As restrictions imposed by COVID ease, the Association is determined to create a closer relationship with the College and to provide support to students at the College. It is hoped that in the next annual report the trustees will be able to detail the progress that has been made in this area.

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

YEAR ENDED 31ST DECEMBER 2021

TRUSTEES' REPORT (Continued)

Financial review

Financial results for the year were very good. The balance of monies received in respect of the Trenchard project have been released to unrestricted reserves in line with the terms that all donors signed, agreeing any unused funds could be used for the Association's other charitable purposes. This leaves a cash reserve in unrestricted funds of £95,410.73.

There is no restricted cash balance.

The Association had total assets of £100,683.18 as at 31st December 2021.

Reserves policy

The reserves policy is that any monies being held and not required for specific purposes in the immediate future should be held in an interest bearing account.

Reserves should be kept at a level to enable the trustees to meet their charitable objectives for a 12 month period. This policy is reviewed annually.

Structure and governance and management

The governing document of the Cranwellian Association is a constitution adopted 10th February 2015. Details of trustees who served during the year are detailed on page 1.

The day to day management of the Association is carried out by the Executive Committee appointed by the trustees.

Recruitment and appointment of trustees is in accordance with sections 12 and 13 of the constitution.

ON BEHALF OF THE BOARD OF TRUSTEES



..... Air Marshal Sir Christopher Coville
Chairman of the Cranwellian Association

21 May 22
.....
Date

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

31ST DECEMBER 2021

STATEMENT OF RESTRICTED AND UNRESTRICTED ASSETS AND LIABILITIES

	2021 Restricted £	2021 Unrestricted £	2021 Total £	2020 Total £
CASH FUNDS				
Unrestricted	-	95,410.73	95,410.73	45,757.64
Jack Holt Memorial Prize	-	-	-	548.16
Centenary Project	-	-	-	47,957.55
Total Cash Funds	-	95,410.73	95,410.73	94,263.35
OTHER MONETARY ASSETS				
Merchandise	-	4,173.45	4,173.45	6,897.30
Dancraft Military Sticks	1,099.00	-	1,099.00	720.00
Total other monetary assets	1,099.00	4,173.45	5,272.45	7,617.30
Total Assets	1,099.00	99,584.18	100,683.18	101,880.65
LIABILITIES	-	-	-	-
	1,099.00	99,584.18	100,683.18	101,880.65

The trustees acknowledge their responsibilities for:

- a) ensuring that the Association keeps all relevant records and information; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Association as at the end of each financial period.

Approved by the trustees on

21 May 22

Signed on behalf of the trustees by



Air Marshal Sir Christopher Coville
Chairman of the Cranwellian Association