

CRANWELLIAN ASSOCIATION

REGISTERED CHARITY NUMBER 1162454

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

YEAR ENDED 31ST DECEMBER 2020

CONTENTS

| | PAGE |
|--|-------------|
| REFERENCE AND ADMINISTRATIVE INFORMATION | 1 |
| TRUSTEES' ANNUAL REPORT | 2 - 3 |
| INDEPENDENT EXAMINER'S REPORT | 4 |
| RECEIPTS AND PAYMENTS ACCOUNT | 5 |
| STATEMENT OF ASSETS AND LIABILITIES | 6 |

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NUMBER: 1162454

ADDRESS OF PRINCIPAL OFFICE: Royal Air Force College
Cranwell
Sleaford
NG34 8HB

TRUSTEES: Air Commodore Suraya Marshall, Chairman

Air Chief Marshal Sir Michael Graydon

Air Marshal Sir Christopher Coville

Air Vice-Marshal Gavin Mackay

Richard Slogrove

Christopher Saunby, Secretary

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2020.

Objectives and activities

To promote the efficiency of the Royal Air Force, to advance the education and understanding of the general public and serving/retired officers in the fields of leadership and air power and to preserve the ethos and heritage of the Royal Air Force and the Royal Air Force College in particular by such means as may be charitable. Nothing in the constitution shall authorise an application of the property of the association for purposes which are not charitable.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Trustees give their time freely and no trustee remuneration was paid in the year.

Achievements and performance

2020 has been a difficult year for the Association, as along with many other organisations, it has had to confront the challenges created by Covid-19. The consequences of two lengthy lockdowns has meant that the Association has not been able to organise a reunion or any in person gatherings.

However, the Association has responded to the challenges and has been using electronic conferencing with some success. This has enabled the Trustees and the Executive Committee of the Association to hold regular meetings using Zoom. This also enabled the Association to hold a successful AGM again using zoom.

In addition, the Association has used electronic means and its website to maintain contact and to support members of the Association during this difficult period. The valuable work being undertaken by members of the Executive Committee to deliver a lasting collection of heritage material, that is made available to the public has continued.

The Trustees are pleased that this archive of valuable Royal Air Force history is now available to be viewed online. It provides a wealth of information chronicling the achievements of the Royal Air Force and its many distinguished personnel.

One of the disappointments of 2020 was that the planned centenary celebrations of the RAF College had to be cancelled. As a consequence, the planned unveiling of the Trenchard statue was also cancelled. However, notwithstanding the difficulties created by Covid-19 restrictions, the installation of the Trenchard statue was successfully completed on 16th October 2020 and a dedication took place in the presence of the Association President and the present Lord Trenchard. Subject to Covid-19 restrictions being lifted the Association plans to hold a formal unveiling on 7th August 2021 attended by donors and members of the Association.

The appeal itself was exceedingly successful and a substantial surplus of approximately £40,000 was realised from donations. Under the terms under which money was donated the donors agreed that any surplus can be used for the Association's general charitable activities. The Trustees have determined to use the surplus to create a fund which will have a lasting benefit for students as they pass through RAF College Cranwell.

To that end the dialogue between the Association and the Royal Air Force continues as to how best the Association can support the Air Force, in delivering a strong and permanent organisation to support serving and retired members of the

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

YEAR ENDED 31ST DECEMBER 2020

TRUSTEES' REPORT (Continued)

Royal Air Force.

Membership of the Association remained stable and a considerable effort is being made by the Executive Committee and Membership Secretary to ensure the growth in Association numbers. The financial position of the Association remains in a healthy state.

Financial review

Financial results for the year were satisfactory with a cash reserve in unrestricted funds up 1.6% at £45,757.64.

Restricted cash funds totaled £48,505.71, primarily donations for the College Centenary Appeal, but also cash for the Jack Holt Memorial Prize.

The Association had Total Assets of £101,880.65 at 31st December 2020.

Reserves policy

The reserves policy is that any monies being held and not required for specific purposes in the immediate future should be held in an interest bearing account.

Reserves should be kept at a level to enable the trustees to meet their charitable objectives for a 12 month period. This policy is reviewed annually.

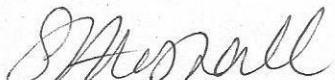
Structure and governance and management

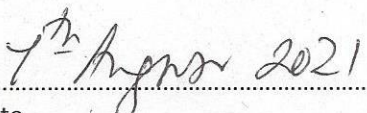
The governing document of the Cranwellian Association is a constitution adopted 10th February 2015. Details of trustees who served during the year are detailed on page 1.

The day to day management of the Association is carried out by the Executive Committee appointed by the trustees.

Recruitment and appointment of trustees is in accordance with sections 12 and 13 of the constitution.

ON BEHALF OF THE BOARD OF TRUSTEES


..... Air Commodore Suraya Marshall
Commandant Royal Air Force College and Chairman of the Cranwellian Association


.....
Date

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

YEAR ENDED 31ST DECEMBER 2020

Independent Examiner's Report to the trustees of Cranwellian Association

I report to the trustees on my examination of the accounts of the Cranwellian Association for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Kay Botley FCCA
Chartered Certified Accountant

Address: Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date:

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)**YEAR ENDED 31ST DECEMBER 2020****RESTRICTED AND UNRESTRICTED RECEIPTS AND PAYMENTS ACCOUNT**

| | Year to 31/12/2020 | Year to 31/12/2020 | Year to 31/12/2020 | Year to 31/12/2019 |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Restricted | Unrestricted | Total | Total |
| RECEIPTS | £ | £ | £ | £ |
| Subscription fees | - | 10,154.75 | 10,154.75 | 10,106.00 |
| Reunion fees | - | - | - | 10,322.00 |
| Merchandise | - | 310.00 | 310.00 | 18.00 |
| Donations | - | 65.30 | 65.30 | - |
| Investment income | - | 66.47 | 66.47 | 113.31 |
| Centenary project | 27,988.00 | - | 27,988.00 | 44,048.94 |
| TOTAL RECEIPTS | 27,988.00 | 10,596.52 | 38,584.52 | 64,608.25 |
| PAYMENTS | | | | |
| Reunion | - | - | - | 11,477.16 |
| Postage | - | - | - | 23.32 |
| Travel and subsistence | - | 126.99 | 126.99 | 92.65 |
| Centenary costs | 41,397.00 | - | 41,397.00 | 47,970.80 |
| Accountant fees | - | 594.00 | 594.00 | 588.00 |
| IT Support | - | 2,012.02 | 2,012.02 | 1,381.56 |
| Merchandise | - | 4,560.00 | 4,560.00 | - |
| Heritage | - | 1,511.36 | 1,511.36 | - |
| Other payments | - | 1,075.91 | 1,075.91 | 83.09 |
| TOTAL PAYMENTS | 41,397.00 | 9,880.28 | 51,277.28 | 61,586.58 |
| (DEFICIT)/SURPLUS FOR THE YEAR | (13,409.00) | 716.24 | (12,692.76) | 3,021.67 |
| CASH FUNDS BROUGHT FORWARD | 61,914.71 | 45,041.40 | 106,956.11 | 103,934.44 |
| CASH FUNDS CARRIED FORWARD | 48,505.71 | 45,757.64 | 94,263.35 | 106,956.11 |

CRANWELLIAN ASSOCIATION (REGISTERED CHARITY NUMBER 1162454)

31ST DECEMBER 2020

STATEMENT OF RESTRICTED AND UNRESTRICTED ASSETS AND LIABILITIES

| | 2020 Restricted £ | 2020 Unrestricted £ | 2020 Total £ | 2019 Total £ |
|------------------------------|-------------------------|---------------------------|--------------------|--------------------|
| CASH FUNDS | | | | |
| Unrestricted | - | 45,757.64 | 45,757.64 | 45,041.40 |
| Jack Holt Memorial Prize | 548.16 | - | 548.16 | 548.16 |
| Centenary Project | 47,957.55 | - | 47,957.55 | 61,366.55 |
| Total Cash Funds | 48,505.71 | 45,757.64 | 94,263.35 | 106,956.11 |
| OTHER MONETARY ASSETS | | | | |
| Merchandise | - | 6,897.30 | 6,897.30 | 2,294.35 |
| Dancraft Military Sticks | 720.00 | - | 720.00 | 900.00 |
| Total other monetary assets | 720.00 | 6,897.30 | 7,617.30 | 3,194.35 |
| Total Assets | 49,225.71 | 52,654.94 | 101,880.65 | 110,150.46 |
| LIABILITIES | - | - | - | - |
| | 49,225.71 | 52,654.99 | 101,880.65 | 110,150.46 |

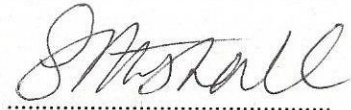
The trustees acknowledge their responsibilities for:

- a) ensuring that the Association keeps all relevant records and information; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Association as at the end of each financial period.

Approved by the trustees on

7th August 2021

Signed on behalf of the trustees by



Air Commodore Suraya Marshall

Commandant Royal Air Force College and Chairman of the Cranwellian Association