

**Registered Charity Number:
1162451**

**HEREFORD GILBERT AND SULLIVAN
OPERATIC SOCIETY UNAUDITED FINANCIAL
STATEMENTS 31 MAY 2021**

Hereford Gilbert and Sullivan Operatic Society
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2021

		2020/21		2019/20	
	Notes	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		£	£	£	£
Incoming Resources					
Donations and legacies	2	6,874	6,874	8,527	8,527
Other Trading activities	3	845	845	5,097	5,097
Investment Income	4	0	0	1	1
- Total Incoming Resources		7,719	7,719	13,624	13,624
Resources Expended					
Cost of Charitable Activities	5	1,927	1,927	11,308	11,308
- Total Resources Expended		1,927	1,927	11,308	11,308
NET INCOMING RESOURCES		5,792	5,792	2,316	2,316
NET MOVEMENT IN FUNDS		5,792	5,792	2,316	2,316
Funds transferred in at 1 June 2020		6,908	6,908	4,592	4,592
TOTAL FUNDS AT 31 MAY 2021	14	12,700	12,700	6,908	6,908

Notes:

Restricted Funds for show received from D'Oyly Carte £3,000 and Herefordshire Council £2,863 to be targeted for matinee performance and show.

£250 donation to be targeted for specific event as yet undetermined. The amount in total £6,113 is shown as deferred income and cash at bank in the balance sheet.

BALANCE SHEET AS AT 31 MAY 2021

		31 May 2021				31 May 2020	
	Notes	Unrestricted	Restricted	Total		Unrestricted	Total

		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
Fixed Assets						
Tangible Assets	7	5		5	5	5
Current Assets						
- Debtors & Prepayments	10	288		288	786	786
- Investments	11					
- Cash at bank and in hand	11	12,499	6,113	18,612		
					6,915	6,915
		12,792	6,113	18,905	7,706	7,706
Creditors						
- Amounts falling due	12	(92)		(92)	(798)	(798)
- within one year						
- Deferred income	12		(6,113)	(6,113)		
NET ASSETS	14	12,700	0	12,700	6,908	6,908
FUNDS						
Unrestricted Funds	14	12,700		12,700		
- General reserves						
Restricted Funds	14					
- General reserves		12,700	0	12,700	6,908	6,908
		12,700	0	12,700	6,908	6,908
Total Funds					6,908	6,908

The Financial statements were approved by the board of trustees on 18 November 2021 and are signed on its behalf by:

S.A. Dunsford

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Mrs S Dunsford (Chair)

Trustee

The notes form part of the financial statements
Gilbert and Sullivan Operatic Society

Hereford

Notes to the Financial Statements

1) Accounting Policies Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Financial Reporting Standard 102 'The Financial Reporting Standard the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets costing more than £250 net are capitalised and are stated at cost.

Depreciation is charged by equal annual instalments commencing with the date of acquisition at rates estimated to write off their cost or valuation less any residual value over the expected useful lives which are as follows:-

Fixtures and fittings	3 years
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Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at bank an in hand

Cash at bank and cash in hand includes cash and short term investors with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Note 2 - Donations and Legacies

[illegible]

- Sundry Income		0	0
Total Donations and legacies	6,874	6,874	

Note 3 - Income from Other Trading Activities

				2020/21	
				Unrestricted Funds	Total Funds
				£	£
Box office and concert income				800	800
Programme Sales	20	20	Merchandise	0	0
Other (Abandonment insurance)				0	0

Sub -Total

Fund Raising Income

Income Fund Raising events other Fund Raising events

Sub -Total

Total Income from Other Trading Activities

Note 4 - Investment Income

		2020/21		2019/20	
		Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		£	£	£	£
Investment Income					
- Deposit account Interest		0	0	1	1
		0	0	1	1
		-	-	1	1

Note 5 - Cost of Charitable Activities

	2020/21	2019/20
	£	£
Production costs	464	9,142
Fundraising Expenses		
Donations		
Insurance	461	257
Membership subscriptions	72	163
Repairs and Renewals		
Printing, postage and stationery	30	24
Honararia	900	1,425
Sundry Expenses		
Programmes and Merchandise		297
	<hr/>	<hr/>
	<u>1,927</u>	<u>11,308</u>

Note 6 Trustees Remuneration and Benefits

There were no Trustee's remuneration or other benefits for the year ended 31 May 2021
During the year 2 Trustees were reimbursed £29.90 in relation to expenses paid by the Trustees on the Charity's behalf.

Note 7 - Tangible Assets

31	31
March	March
2021	2020
£	£

Tangible Assets	5	5
		-
	<hr/>	<hr/>
Tangible Assets	<u>5</u>	<u>5</u>

Note 10 - Debtors

	31	31
	March	March
	2021	2020
	£	£
Debtors due within one year	288	786
	<hr/>	<hr/>
Debtors and Prepayment	<u>288</u>	<u>786</u>

Note 11 - Investments and Cash at Bank and in Hand

	31 March 2021 £	31 March 2021 £	31 March 2021 £	31 March 2020 £
Investments				
Unrestricted Funds	0	0	0	0
Cash at Bank and in Hand	0	0	0	0
Unrestricted Funds				

Bank Current Accounts Restricted

Bank Current Accounts 12,499 - 12,499 6,915

Cash in Hand

6,113 6,113

- -

12,499 6,113 18,612 6,915

31 March 2021 £ 31 March 2020 £

Unrestricted Funds

Creditors and accruals 92 798

Note 12 - Creditors - _____ **amounts falling due within one**
year _____ **92**

Restricted Funds

6,113

6,113

Deferred Income -

-

798

-

-

6,908

5,792

12,700

Notes Deferred

Income

D'oyly Carte £3,000

Herefordshire Council £2,863

Donation £250

Restricted Funds for show received from D'oyly carte £3,000 and Herefordshire Council £2,863 to be targeted for matinee performance and show.£250 donation to be targeted for specific event as yet

General Reserve	<u>4,592</u>	<u>2,316</u>	<u>6,908</u>	6,908	5,792	12,700
Restricted Funds						
General Reserve	-	-	-			
Total Unrestricted Funds	<u>4,592</u>	<u>2,316</u>	<u>6,908</u>			

undetermined.

Note 14 - Statement of Funds

	Transferred In	Net Incoming	Balance 31 May	Transferred In	Net Incoming	Balance 31 May
	1 June 19	Resources	2020	1 June 2020	Resources	2,021
	£	£	£	£	£	£
Unrestricted Funds						



Section A

Independent Examiner's Report

Report to the trustees/
members of

Hereford Gilbert and Sullivan Operatic Society

On accounts for the year
ended

31 May 2021

Charity no
(if any)

1162451

Set out on pages

1-9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:

Date:

16-11-21

Name:

Mary Walters

Relevant professional
qualification(s) or body
(if any):

CIMA

Address:

Malvern, Worcestershire, WR14 1AD



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/06/2020 **To** 31/05/2021

Charity name: Hereford Gilbert & Sullivan Society

Charity registration number: 1162451

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To educate the public in the dramatic & operatic arts, principally the works of Gilbert & Sullivan and to further the development of public appreciation and taste of the said arts.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To bring 'live' theatre and to enhance musical culture in and around rural Herefordshire and the Marches. To provide performance opportunities for all age groups.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had due regard to the guidance issued by The Charity Commission on public benefit. Please see Page 2 for the main activities undertaken for the public benefit this year

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Hereford Gilbert & Sullivan Society does not have a policy on grant making
Policy on social investment including program related investment	Para 1.38	As Above
Contribution made by volunteers	Para 1.38	The Society relies on its volunteers who help with production activity, front of house, advertising, recruitment, publicity and fundraising. We are most grateful for their contribution. The Executive Committee are all volunteers.

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Due to COVID the annual show and schools matinee planned for March 21 was cancelled. The second year running. The Committee have worked hard in obtaining grants and raising monies. Thanks to the generosity of members, Society friends and patrons. We hope to be able to stage a production as soon as restrictions allow. In the meantime, members have met and made music via Zoom, the results of which can be seen via the website and several you tube videos. Members who have participated agree that whilst enjoying the sessions it is not the same as singing live together.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity made a small surplus of £5,792. The charity received restricted grants totalling £6,113 in 21/22. These grants are for future schools matinee performances and a show. The restricted grant is shown as deferred income and cash at bank within the balance sheet.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Hereford Gilbert and Sullivan Operatic Society doesn't have a reserves policy.
Amount of reserves held	Para 1.22	The charity held general reserves of £12,700 as at 30/05/2021
Reasons for holding zero reserves	Para 1.22	Not Applicable
Details of fund materially in deficit	Para 1.24	Not Applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not Applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> • Membership fees and associated gift aid • Donations from members, Society friends and patrons and the general public. • Ticket and programme sales from performances • Grant Aid applied for from both local and national bodies.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Various fundraising events, eg raffles, sale of DVDs and books, fundraising page linked to the Society's web page.
A description of the principal risks facing the charity	Para 1.46	Covid 19 uncertainty continues and is still a serious risk to future plans and activity
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election by the membership at the Annual General Meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Constitution refers
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Not Applicable
Relationship with any related parties	Para 1.51	Not Applicable
Other		

Reference and Administrative details

Charity name	Hereford Gilbert and Sullivan Operatic Society
Other name the charity uses	Hereford G & S Society
Registered charity number	1162451
Charity's principal address	18, Moor Farm Lane Three Elms Hereford HR4 0NT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs Sheila Dunsford	Chair		Elected by the members at the AGM
2	Mrs Lucy Walden	Secretary		ditto
3	Mrs Laura Harrison			ditto
4	Miss Wendy Winterburn			ditto
5	Mrs Jean Stiff			ditto
6	Mrs Frances Roper			ditto
7	Mr Geoff Rawcliffe	Hon President		ditto
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Sheila Anne Dunsford	
Position (eg Secretary, Chair, etc)	Chair	
Date	01/03/2022	