

Maximum Impact Resource Centre CIO Trustees' Annual Report For Year Ended 31st March 2025



Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Resource Centre CIO	
Registered Charity Number	1162440	
Operational address	5 Havanna Killingworth Newcastle upon Tyne	
Trustees	Rev Dr Peter Adegbie	Chair
	Caroline Afolabi-Deleu	Trustee
	Mr Tochukwu Okpara	Trustee
Independent	Michelle Wright	
Examiner & Auditors		
Bankers	HSBC Plc	

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2025

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Structure, Governance, and Management

The charity is governed by its Constitution, which outlines its aims and operational framework. The trustees strategize and collaborate with other community focussed charities, oversee activities, and ensure compliance with regulatory requirements.

Objectives and Activities

(1). The Objects of the MIRC CIO are, for the public benefit: -

(a) Advancement of arts, culture, and heritage, by encouraging the preservation, appreciation, and maintenance of the former church of St MIRC CIO Columba

Southwick as a building of historical, artistic, architectural, and religious importance to the Southwick community in particular, and as a national heritage through exhibitions, cultural kitchens, publications, seminars, heritage open days and other related activities for public enlightenment and engagement.

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

(c) To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

(2) The Trustees must use the income and may use the capital of the CIO in promoting the Objects.

Nothing in this constitution shall authorize an application of the property of the CIO for the purposes that are not charitable.

The centre achieves this through:

- Offering resources such as employability training, homework club/ learning hubs and coding club, coffee mornings
- Organizing workshops, training sessions, and community events.
- Providing tailored support to underprivileged groups, students, job seekers, ethnic minorities, providing ark of safety for children where they can be valued, learn values and develop interpersonal skills.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when planning and reviewing activities.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Achievements and Performance

Key Highlights of the Year

- **Service Delivery:** Friendship place created a forum where women could collaborate in cooking shared meals

- **New Initiatives:** the Kings Pantry is actively involved in avoiding food wastage by partnering with others to ensure food distribution
- **Community Impact:** Positive community feedback, highlighting increased confidence and continued demand for our various community activities.
- **Events and Fundraising:** The Youth offered some community services, car wash and a walk to raise some money for their annual camp.

Case Study

The Learning Hub 2024–2025 delivered targeted educational and enrichment activities for children and young people, focusing on academic support, digital skills, and personal development. The programme comprised the Summer Learning Hub, the Saturday Learning Hub, and Code Club, each designed to enhance learning outcomes, confidence, and engagement.

Participants included primary and secondary school students requiring extra academic support or enrichment opportunities outside of school.

The hub believes in operating a partnership scheme which aims to broaden reach, promote inclusivity, and ensure that children most in need of academic support can access the programme's resources and expertise.

Attendance and Engagement

Summer Learning Hub: Average of 30 participants.

Saturday Learning Hub & Code Club: Consistent attendance of 10–12 young people per session.

Volunteer Involvement

Volunteers contributed significantly to the delivery of sessions and learner support.

Feedback and Impact

Children and parents reported noticeable improvements in learning confidence and school engagement.

Anecdotal evidence, captured in a video, highlighted enthusiasm and a sense of achievement among participants.

Financial Review

The resource centre's total income for the year was

£5,898

Expenditures totalling £9,117

The main sources of income included grants, donations & fundraising,

The charity maintains a reserves policy to ensure financial stability and sustainability.

As of year-end 31st March 2025, unrestricted reserves stand at

£6,769

Future

Looking forward, the resource centre aims to:

1. Expand its services.
2. Strategic efforts underway to expand inclusion and build partnerships with local schools to reach more children needing educational intervention
3. Develop partnerships with local organizations to enhance community choir performances and ministrations.
4. Upgrade its facilities to provide a better experience for all beneficiaries.
5. Upgrade to become an ark of safety and a perfect warm place for the community.

Statement of Trustees' Responsibilities

The trustees are responsible for ensuring that the charity:

- Complies with applicable laws and regulations.
- Safeguards its assets and ensures proper use for its objectives.
- Prepares accurate financial statements.

Approval

This report was approved by the Board of Trustees on 29/01/2026

Signed on their behalf by:

Peter Adegbie

Peter Adegbie (Jan 29, 2026 10:21:47 GMT)

Rev. Dr Peter Adegbie

Chair of Trustees

Date

MAXIMUM IMPACT RESOURCE CENTRE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements of Maximum Impact Resource Centre CIO for the year ended 31 March 2025, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP
Date: 29/01/2026

MAXIMUM IMPACT RESOURCE CENTRE CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	5	1,548	-	1,548	-
Charitable activities					
Grants and contracts	6	3,750	-	3,750	5,000
Other trading activities	7	600	-	600	-
Total income		5,898	-	5,898	5,000
Expenditure on:					
Charitable activities					
Operation of the charity	8	7,298	1,819	9,117	3,755
Total expenditure		7,298	1,819	9,117	3,755
Net movement of funds		(1,401)	(1,819)	(3,220)	1,245
Reconciliation of funds					
Total funds brought forward		8,170	1,819	9,989	8,744
Total funds carried forward		6,769	-	6,769	9,989

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 13 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<u>Current assets</u>					
Cash at bank and in hand	14	6,769		9,989	
<i>Total current assets</i>		6,769		9,989	
<i>Net current assets</i>			6,769		9,989
<i>Total assets less current liabilities</i>			6,769		9,989
<i>Total net assets or liabilities</i>			6,769		9,989
<u>Funds of the charity</u>					
Unrestricted income funds			6,769		8,170
Restricted income funds			-		1,819
<i>Total funds</i>			6,769		9,989

The notes on pages 8 to 13 form an integral part of these accounts.

These financial statements were approved by the Board on:

29/01/2026

and are signed on its behalf by:

Reverend Dr Peter
Trustee

Peter Adegbie
Peter Adegbie (Jan 29, 2026 10:21:47 GMT)

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Maximum Impact Resource Centre CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £6,769 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
5 Donations and legacies				
Donations	1,548	-	1,548	-
	<u>1,548</u>	<u>-</u>	<u>1,548</u>	<u>-</u>
6 Charitable activities				
<u>Income from grants</u>				
Grants	3,750	-	3,750	-
Other income	-	-	-	5,000
	<u>3,750</u>	<u>-</u>	<u>3,750</u>	<u>5,000</u>
7 Other trading activities				
Room hire	600	-	600	-
	<u>600</u>	<u>-</u>	<u>600</u>	<u>-</u>

Income was £5,898 (2024: £5,000) of which £5,898 was unrestricted or designated (2024: £0) and £0 was restricted (2024: £5,000)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Charitable activities				
<u>Direct costs</u>				
Outreach work and local projects	5,245	-	5,245	3,755
<u>Support costs</u>				
Repairs and renewals	1,991	1,819	3,810	-
Professional fees	-	-	-	-
Bank charges	62	-	62	-
	<u>7,298</u>	<u>1,819</u>	<u>9,117</u>	<u>3,755</u>

Expenditure on charitable activities was £9,117 (2024: £3,755) of which £7,298 was unrestricted or designated (2024: £574) and £1,819 was restricted (2024: £3,181)

9 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	-	-
	<u>-</u>	<u>-</u>

There were no other fees paid to the examiner (2024: £nil)

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

10 Analysis of staff costs and the cost of key management personnel

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil.

11 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

12 Defined contribution pension scheme

The charity does not operate pension scheme.

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

14 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	6,769	9,989
	<u>6,769</u>	<u>9,989</u>

15 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

16 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Restated Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	8,170	5,898	(7,298)	-	6,769
Totals	<u>8,170</u>	<u>5,898</u>	<u>(7,298)</u>	<u>-</u>	<u>6,769</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

For the year ended 31 March 2025