

MAXIMUM IMPACT RESOURCE CENTRE

England & Wales · Charity number 1162440

Details

Other names	CHAPEL OF LIGHT, INTERNATIONAL, MAXIMUM IMPACT CHRISTIAN CENTRE CIO
Status	Registered
Legal form	CIO
Registered	2015-06-26
Register	View on the Charity Commission register

Contact

Address	5 Havanna Killingworth Newcastle Upon Tyne NE12 5BL
Phone	01915481848
Email	MIRCCIO@outlook.com
Website	www.scli.org.uk

Activities

Objects: (1) THE OBJECTS OF THE MIRC CIO ARE, FOR THE PUBLIC BENEFIT:- (A) ADVANCEMENT OF ARTS, CULTURE AND HERITAGE, BY ENCOURAGING THE PRESERVATION, APPRECIATION AND MAINTENANCE OF THE FORMER CHURCH OF ST COLUMBA SOUTHWICK AS A BUILDING OF HISTORICAL, ARTISTIC, ARCHITECTURAL AND RELIGIOUS IMPORTANCE TO THE SOUTHWICK COMMUNITY IN PARTICULAR AND AS A NATIONAL HERITAGE THROUGH EXHIBITIONS, CULTURAL KITCHENS, PUBLICATIONS, SEMINARS, HERITAGE OPEN DAYS AND OTHER RELATED ACTIVITIES FOR PUBLIC ENLIGHTENMENT AND ENGAGEMENT. (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT. (2) THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CIO IN PROMOTING THE OBJECTS. NOTHING IN THIS CONSTITUTION SHALL AUTHORIZE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES THAT ARE NOT CHARITABLE.

Activities: Educational Recreation Musical concerts Employability Digital interactions Food

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Newcastle Upon Tyne City
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,898	£9,117	-	-
2024-03-31	£5,000	£3,755	-	-
2023-03-31	£13,837	£8,289	-	-
2022-03-31	£100	£6,433	-	-
2021-03-31	£11,500	£0	-	-

Trustees

Name	Role	Appointed
Rev PETER OLUWAKAYODE ADEGBIE PHD	Chair	2015-02-18
CAROLINE CLARA MADELEINE AFOLABI-DELEU MRS		2020-03-02
Justin Mbanu		2024-12-12

MAXIMUM IMPACTRESOURCE CENTRE

England & Wales - Charity number 1162440

Accounts

Maximum Impact Resource Centre CIO Trustees' Annual Report For Year Ended 31st March 2025



Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Resource Centre CIO	
Registered Charity Number	1162440	
Operational address	5 Havanna Killingworth Newcastle upon Tyne	
Trustees	Rev Dr Peter Adegbie	Chair
	Caroline Afolabi-Deleu	Trustee
	Mr Tochukwu Okpara	Trustee
Independent	Michelle Wright	
Examiner & Auditors		
Bankers	HSBC Plc	

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2025

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Structure, Governance, and Management

The charity is governed by its Constitution, which outlines its aims and operational framework. The trustees strategize and collaborate with other community focussed charities, oversee activities, and ensure compliance with regulatory requirements.

Objectives and Activities

(1). The Objects of the MIRC CIO are, for the public benefit: -

(a) Advancement of arts, culture, and heritage, by encouraging the preservation, appreciation, and maintenance of the former church of St MIRC CIO Columba

Southwick as a building of historical, artistic, architectural, and religious importance to the Southwick community in particular, and as a national heritage through exhibitions, cultural kitchens, publications, seminars, heritage open days and other related activities for public enlightenment and engagement.

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

(c) To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

(2) The Trustees must use the income and may use the capital of the CIO in promoting the Objects.

Nothing in this constitution shall authorize an application of the property of the CIO for the purposes that are not charitable.

The centre achieves this through:

- Offering resources such as employability training, homework club/ learning hubs and coding club, coffee mornings
- Organizing workshops, training sessions, and community events.
- Providing tailored support to underprivileged groups, students, job seekers, ethnic minorities, providing ark of safety for children where they can be valued, learn values and develop interpersonal skills.

The trustees confirm that they have referred to the Charity Commission’s guidance on public benefit when planning and reviewing activities.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Achievements and Performance

Key Highlights of the Year

- **Service Delivery:** Friendship place created a forum where women could collaborate in cooking shared meals

- **New Initiatives:** the Kings Pantry is actively involved in avoiding food wastage by partnering with others to ensure food distribution
- **Community Impact:** Positive community feedback, highlighting increased confidence and continued demand for our various community activities.
- **Events and Fundraising:** The Youth offered some community services, car wash and a walk to raise some money for their annual camp.

Case Study

The Learning Hub 2024–2025 delivered targeted educational and enrichment activities for children and young people, focusing on academic support, digital skills, and personal development. The programme comprised the Summer Learning Hub, the Saturday Learning Hub, and Code Club, each designed to enhance learning outcomes, confidence, and engagement.

Participants included primary and secondary school students requiring extra academic support or enrichment opportunities outside of school.

The hub believes in operating a partnership scheme which aims to broaden reach, promote inclusivity, and ensure that children most in need of academic support can access the programme’s resources and expertise.

Attendance and Engagement

Summer Learning Hub: Average of 30 participants.

Saturday Learning Hub & Code Club: Consistent attendance of 10–12 young people per session.

Volunteer Involvement

Volunteers contributed significantly to the delivery of sessions and learner support.

Feedback and Impact

Children and parents reported noticeable improvements in learning confidence and school engagement.

Anecdotal evidence, captured in a video, highlighted enthusiasm and a sense of achievement among participants.

Financial Review

The resource centre’s total income for the year was

£5,898

Expenditures totalling £9,117

The main sources of income included grants, donations & fundraising,

The charity maintains a reserves policy to ensure financial stability and sustainability.

As of year-end 31st March 2025, unrestricted reserves stand at

£6,769

Future

Looking forward, the resource centre aims to:

1. Expand its services.
2. Strategic efforts underway to expand inclusion and build partnerships with local schools to reach more children needing educational intervention
3. Develop partnerships with local organizations to enhance community choir performances and ministrations.
4. Upgrade its facilities to provide a better experience for all beneficiaries.
5. Upgrade to become an ark of safety and a perfect warm place for the community.

Statement of Trustees' Responsibilities

The trustees are responsible for ensuring that the charity:

- Complies with applicable laws and regulations.
- Safeguards its assets and ensures proper use for its objectives.
- Prepares accurate financial statements.

Approval

This report was approved by the Board of Trustees on 29/01/2026

Signed on their behalf by:

Peter Adegbie

Peter Adegbie (Jan 29, 2026 10:21:47 GMT)

Rev. Dr Peter Adegbie

Chair of Trustees

Date

MAXIMUM IMPACT RESOURCE CENTRE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements of Maximum Impact Resource Centre CIO for the year ended 31 March 2025, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP
Date: 29/01/2026

MAXIMUM IMPACT RESOURCE CENTRE CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	5	1,548	-	1,548	-
Charitable activities					
Grants and contracts	6	3,750	-	3,750	5,000
Other trading activities	7	600	-	600	-
Total income		5,898	-	5,898	5,000
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	8	7,298	1,819	9,117	3,755
Total expenditure		7,298	1,819	9,117	3,755
Net movement of funds		(1,401)	(1,819)	(3,220)	1,245
<u>Reconciliation of funds</u>					
Total funds brought forward		8,170	1,819	9,989	8,744
Total funds carried forward		6,769	-	6,769	9,989

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 13 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<u>Current assets</u>					
Cash at bank and in hand	14	6,769		9,989	
Total current assets		6,769		9,989	
Net current assets			6,769		9,989
Total assets less current liabilities			6,769		9,989
Total net assets or liabilities			6,769		9,989
<u>Funds of the charity</u>					
Unrestricted income funds			6,769		8,170
Restricted income funds			-		1,819
Total funds			6,769		9,989

The notes on pages 8 to 13 form an integral part of these accounts.

These financial statements were approved by the Board on:

29/01/2026

and are signed on its behalf by:

Reverend Dr Peter
Trustee

Peter Adegbie
Peter Adegbie (Jan 29, 2026 10:21:47 GMT)

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Maximum Impact Resource Centre CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £6,769 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
5 Donations and legacies				
Donations	1,548	-	1,548	-
	<u>1,548</u>	<u>-</u>	<u>1,548</u>	<u>-</u>
6 Charitable activities				
<u>Income from grants</u>				
Grants	3,750	-	3,750	-
Other income	-	-	-	5,000
	<u>3,750</u>	<u>-</u>	<u>3,750</u>	<u>5,000</u>
7 Other trading activities				
Room hire	600	-	600	-
	<u>600</u>	<u>-</u>	<u>600</u>	<u>-</u>

Income was £5,898 (2024: £5,000) of which £5,898 was unrestricted or designated (2024: £0) and £0 was restricted (2024: £5,000)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Charitable activities				
<u>Direct costs</u>				
Outreach work and local projects	5,245	-	5,245	3,755
<u>Support costs</u>				
Repairs and renewals	1,991	1,819	3,810	-
Professional fees	-	-	-	-
Bank charges	62	-	62	-
	<u>7,298</u>	<u>1,819</u>	<u>9,117</u>	<u>3,755</u>

Expenditure on charitable activities was £9,117 (2024: £3,755) of which £7,298 was unrestricted or designated (2024: £574) and £1,819 was restricted (2024: £3,181)

9 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	-	-
	<u>-</u>	<u>-</u>

There were no other fees paid to the examiner (2024: £nil)

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

10 Analysis of staff costs and the cost of key management personnel

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil.

11 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

12 Defined contribution pension scheme

The charity does not operate pension scheme.

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

14 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	<u>6,769</u>	<u>9,989</u>
	<u>6,769</u>	<u>9,989</u>

15 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

16 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Restated Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	8,170	5,898	(7,298)	-	6,769
Totals	<u>8,170</u>	<u>5,898</u>	<u>(7,298)</u>	<u>-</u>	<u>6,769</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

MAXIMUM IMPACTRESOURCE CENTRE

England & Wales - Charity number 1162440

Accounts

MAXIMUM IMPACT RESOURCE CENTRE CIO

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

Charity Number 1162440



MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2024

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

1. Objectives and Activities

Review of purpose/objects clause

The Trustees, in line with the Charity Commission guidelines, have reviewed MIRC CIO (the charity) objects to make sure that they are still appropriate, relevant, and up to date. Circumstances have changed over time, and they believe that this could affect the charity's beneficiary group, which still exists and is still a 'sufficient section' of the public but with limited potential for growth.

The trustees are satisfied that the geographical 'area of benefit' in which the charity can operate is still very relevant.

- The trustees are also satisfied that the need that the charity was set up to meet still exists, and meeting it is still for the public benefit
- The resource centre is a vibrant hub for learning, support, and community engagement

COMMUNITY CONSULTATIONS

Consultations with various stakeholders and the community particularly the Southwick community where the Former Church of St Columba is situated is always ongoing as we desire to meet real felt needs of our communities which are now quite diverse, demographically, culturally, age wise, etc.

The community together with the Charity procured a blue plaque to designate the building as being of historical importance to the community.

Consultations with our Business advisors at the Business Innovation Centre are also continuing, in terms of what the charity could achieve, what difference, it makes, how effective, how well received are its activities and the extent of its impact.

Efforts have been made to attract more people who are no longer people of faith to come into the building, support it and enjoy its heritage and history.

The Faith/ Religious community agree that the MIRC CIO is community facing, will preserve the Grade II listed building of artistic, architectural, religious and historical importance and make it accessible to

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2024

the entire public while the sister Charity- MICC Chapel of Light (1134921) will remain focused on the religious element.

1. The Objects of the MIRC CIO are, for the public benefit: -

(a) Advancement of arts, culture, and heritage, by encouraging the preservation, appreciation, and maintenance of the former church of St MIRC CIO Columba Southwick as a building of historical, artistic, architectural, and religious importance to the Southwick community, and as a national heritage through exhibitions, cultural kitchens, publications, seminars, heritage open days and other related activities for public enlightenment and engagement.

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

(c) To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

(2) The Trustees must use the income and may use the capital of the CIO in promoting the Objects.

Nothing in this constitution shall authorize an application of the property of the CIO for the purposes that are not charitable.

2. Achievements and Performance

We have encouraged activities for the elderly through fun events and coffee mornings.

Volunteers have a good platform to discover their potential.

Children Holiday Club and monthly fun times.

Community outreach by rendering free cleaning services and litter picking.

Culture Kitchen, Community Choir initiative & community garden

The centre achieves these through offering resources such as:

- **Educational Resources**

1. **Free Wi-Fi and Computer Access** – High-speed internet and modern computer workstations for public use.

2. **Digital Literacy Workshops** – Classes on basic computer skills, online safety, and using productivity software.

3. **Career Development Resources** – Resume writing assistance, job search platforms, and interview preparation workshops.

4. **Tutoring and Homework Help** – Academic support for students in various subjects.

- **Community Support Services**

1. **Counselling and Support** – Free premarital, marital and parenting counselling services.

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2024

2. **Legal Aid Clinics** – Free legal advice sessions for community members.
 3. **Financial Literacy Workshops** – Guidance on budgeting, saving, and managing debt.
- **Creative and Cultural Resources**
 1. **Journey Makerspace** – Access to tools like sewing machines, and art supplies for creative projects.
 2. **Art and Music Classes** – Creative workshops for all ages, including painting, music lessons, and crafting.
 3. **Multicultural Events** – Cultural celebrations, and cooking classes.
 - **Youth and Family Programmes**
 1. **STEM Programs for Youth** – Coding clubs, robotics workshops, and science activities.
 2. **Storytime and Reading Clubs** – Interactive reading sessions for children and book clubs for adults.
 3. **Parenting Support Groups** – Workshops, Prayer Net and peer support for parents and new mums.
 - **Health and Wellness Resources**
 1. **Fitness and Yoga Classes** – Free group exercise and mindfulness sessions.
 2. **Nutrition Workshops** – Healthy cooking classes and nutrition education.
 3. **Community Gardening** – Shared gardening spaces promoting sustainability and healthy eating.
 4. **Football coaching and exercises.**
 - **Business and Entrepreneurship Support**
 1. **Small Business Development Programs** – Resources for startups, including mentoring and business planning.
 2. **Co-working Spaces** – Affordable shared office spaces for freelancers and entrepreneurs.
 3. **Grant and Funding Guidance** – Assistance in finding and applying for funding opportunities.
 - **Technology Access and Innovation**
 1. **Technology Lending Library** – Borrow laptops, tablets, or mobile hotspots.
 2. **Coding Bootcamps** – Intensive programming courses for in-demand tech skills.
 - Community outreach through street musical shows, Altar of worship concerts and Southwick Maximum Impact Choir.

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2024

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when planning and reviewing activities.

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Resource Centre CIO	
Registered Charity Number	1162440	
Operational address	5 Havanna Killingworth Newcastle upon Tyne	
Trustees	Revd Dr Peter Adegbie Caroline Afolabi-Deleu Keith Vincent Cooke	Chair Trustee Trustee
Independent Examiner	Michelle Wright MW Accounting Services Woodgate House 5c Wood Street Gateshead NE11 9NP	
Bankers	HSBC Plc	

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2024

4. Structure, Governance and Management

Trustees meet regularly. They are also joined by the Steering Committee in preparing and casting visions for the new financial year.

They together with the chief executive consider how policies are adhered to within the charity's values and risk appetites. We aim to apply the Charity Governance Code and have an agreed action plan.

- **Volunteers**

Volunteers are given platforms which enable them to discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

- **Governing documents**

Maximum Impact Resource Centre is a Charitable Incorporated Organisation and was entered on the register of charities on 26 June 2015, with registered charity number 1162440.

- **Appointment of Trustees**

Trustees are appointed and can serve more than one term.

- **Organisation**

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The pastoral, ecclesiastical and operational management of the organisation are undertaken by the paid staff team.

- **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

5. Financial Review

Maximum Impact Christian Centre CIO is primarily funded by donations. The total income for the year was £5,000

The Statement of Financial Activities for the year ended 31 March 2024, shows a surplus across all funds of £1,245

The Balance Sheet at 31 March 2024 shows total funds carried forward of £9,989 of which there are £1,819 restricted funds £8,170 unrestricted funds.

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2024

6. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Maximum Impact Resource Centre CIO, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

7. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Future Plans:

Looking forward, MIRC CIO aims to:

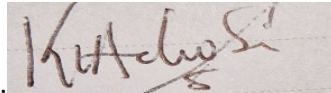
1. Expand its services and develop partnerships with local organizations to enhance service delivery.
2. Upgrade its facilities to provide a better experience for beneficiaries.

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT For year ended 31 March 2024

Approved by the Trustees on 31/01/25 and signed on their behalf by:

Revd Dr Peter Adegbie



MAXIMUM IMPACT RESOURCE CENTRE CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Maximum Impact Resource Centre CIO for the year ended 31 March 2024, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP

Date: 31/01/25

MAXIMUM IMPACT RESOURCE CENTRE CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Charitable activities					
Grants and contracts	5	-	5,000	5,000	13,837
Total income		-	5,000	5,000	13,837
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	6	574	3,181	3,755	10,283
Total expenditure		574	3,181	3,755	10,283
Net movement of funds		(574)	1,819	1,245	3,554
<u>Reconciliation of funds</u>					
Total funds brought forward		8,744	-	8,744	5,190
Total funds carried forward		8,170	1,819	9,989	8,744

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 16 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Current assets</u>					
Cash at bank and in hand	12	9,989		8,744	
Total current assets		9,989		8,744	
Net current assets			9,989		8,744
Total assets less current liabilities			9,989		8,744
Total net assets or liabilities			9,989		8,744
<u>Funds of the charity</u>					
Unrestricted income funds			8,170		8,744
Restricted income funds			1,819		-
Total funds			9,989		8,744

The notes on pages 11 to 16 form an integral part of these accounts.

These financial statements were approved by the Board on: 31/01/25

and are signed on its behalf by: Reverend Dr Peter Peter Adegbie
Trustee Peter Adegbie (Jan 31, 2025, 18:31 GMT)

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Resource Centre CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £8,170 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
5 Charitable activities				
<u>Income from grants</u>				
Other income	-	5,000	5,000	13,837
	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>13,837</u>

Income was £5,000 (2023: £nil) of which £0 was unrestricted or designated (2023: £nil) and £5,000 was restricted (2023: £nil)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Charitable activities				
<u>Direct costs</u>				
Outreach work and local projects	574	3,181	3,755	10,283
	<u>574</u>	<u>3,181</u>	<u>3,755</u>	<u>10,283</u>

Expenditure on charitable activities was £5214 (2023: £nil) of which £214 was unrestricted or designated (2023: £nil) and £5000 was restricted (2023: £nil)

7 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	-	-
	<u>-</u>	<u>-</u>

There were no other fees paid to the examiner (2023: £nil)

8 Analysis of staff costs and the cost of key management personnel

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil.

9 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

10 Defined contribution pension scheme

The charity does not operate pension scheme.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

12 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and in hand	<u>9,989</u>	<u>8,744</u>
	<u>9,989</u>	<u>8,744</u>

13 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

14 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Restated Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	8,744	-	(574)	-	8,170
Totals	<u>8,744</u>	<u>-</u>	<u>(574)</u>	<u>-</u>	<u>8,170</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

MAXIMUM IMPACTRESOURCE CENTRE

England & Wales - Charity number 1162440

Accounts

MAXIMUM IMPACT RESOURCE CENTRE CIO

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

Charity Number 1162440



MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2023

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2023

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

1. Objectives and Activities

Review of purpose/objects clause

The Trustees in line with the Charity Commission guidelines have reviewed MIRC CIO (the charity) objects to make sure that they are still appropriate, relevant, and up to date. Circumstances have changed over time, and they believe that this could affect the charity's beneficiary group which still exists and is still a 'sufficient section' of the public but with limited potential for growth.

The trustees are satisfied that the geographical 'area of benefit' in which the charity can operate is still very relevant .

- The trustees are also satisfied that the need that the charity was set up to meet still exists, and meeting it is still for the public benefit
 - However, their review shows that there are better ways of meeting the need for which the charity was set up without alienating any section of the public and having a wide enough object that will not make it difficult or exclude any one from the benefits that the charity has to offer. Therefore, in line with the guidance the trustees decided to update the charity's objects by modifying ONLY 'clause a' while retaining the others.

COMMUNITY CONSULTATIONS

Consultations with various stakeholders and the community particularly the Southwick community where the Former Church of St Columba is situated have shown that many people whose grandparents attended the church or those who attended the infant school are no longer religious but would still want to associate with the building. In fact, the community together with the Charity procured a blue plaque to designate the building as being of historical importance to the community.

Consultations with our Business advisors at the Business Innovation Centre also, during a periodic review on what the charity could achieve, what difference, it makes, how effective and how well received are its activities found that updating object clause a - advancing religion element makes it more accepted and attract more people who are no longer people of faith to come into the building, support it and enjoy its heritage and history while object clause c – advancing education is not limited and would include religious education.

The Faith/ Religious community also agreed that the MIRC CIO will be community facing, preserve the Grade II listed building of artistic, architectural, religious and historical importance and make it accessible to the entire public while the sister Charity- MICC Chapel of Light (1134921) will remain focused on the religious element.

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2023

However, their review shows that there are better ways of meeting the need for which the charity was set up without alienating any section of the public and having a wide enough object that will not exclude or make it difficult for anyone to benefit from the purposes of the charity. Therefore, in line with the Charity Commission's guidance, the trustees have updated the charity's objects.

(1). The Objects of the MIRC CIO are, for the public benefit: -

(a) Advancement of arts, culture, and heritage, by encouraging the preservation, appreciation, and maintenance of the former church of St MIRC CIO Columba Southwick as a building of historical, artistic, architectural, and religious importance to the Southwick community in particular, and as a national heritage through exhibitions, cultural kitchens, publications, seminars, heritage open days and other related activities for public enlightenment and engagement.

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

(c) To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

(2) The Trustees must use the income and may use the capital of the CIO in promoting the Objects.

Nothing in this constitution shall authorize an application of the property of the CIO for the purposes that are not charitable.

GOVERNANCE AND DECISION-MAKING Trustees meet four times a year and have a meal together. They are also joined by the Steering Committee in preparing and casting visions for the new financial year.

They together with the chief executive consider how policies are adhered to within the charity's values and risk appetites. We aim to apply the Charity Governance Code and have an agreed action plan.

Community outreach through street musical shows, Altar of worship concerts and Southwick Maximum Impact Choir .

Community outreach by rendering free cleaning services and litter picking.

Volunteers are given platforms which enable them discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

2. Achievements and Performance

We have encouraged activities for the elderly through fun events and coffee mornings. Volunteers have a good platform to discover their potential.

Children Holiday Club and monthly fun times.

Community outreach by rendering free cleaning services and litter picking.
Culture Kitchen, Community Choir initiative & community garden

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2023

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Resource Centre CIO	
Registered Charity Number	1162440	
Operational address	5 Havanna Killingworth Newcastle upon Tyne	
Trustees	Revd Dr Peter Adegbie Caroline Afolabi-Deleu Keith Vincent Cooke	Chair Trustee Trustee
Independent Examiner	Michelle Wright	
Bankers	HSBC Plc	

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2023

4. Structure, Governance and Management

Governing documents

Maximum Impact Resource Centre is a Charitable Incorporated Organisation and was entered on the register of charities on 26 June 2015, with registered charity number 1162440.

Appointment of Trustees

Trustees are appointed and can serve more than one term.

Organisation

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The pastoral, ecclesiastical and operational management of the organisation are undertaken by the paid staff team.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

5. Financial Review

Maximum Impact Christian Centre CIO is primarily funded by donations. The total income for the year was £13,837 (2022: £100).

The Statement of Financial Activities for the year ended 31 March 2023, shows a surplus across all funds of £5,549 (2022: -£6,333).

The Balance Sheet at 31 March 2020 shows total funds carried forward of £10,739 of which there are £0 restricted funds (2022: £5,190).

6. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Maximum Impact Resource Centre CIO, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

7. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.

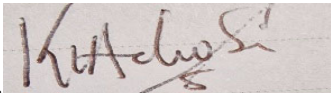
MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT For year ended 31 March 2023

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ...31/01/2024..... and signed on their behalf by:

Revd Dr Peter Adegbie 



MAXIMUM IMPACT RESOURCE CENTRE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Maximum Impact Resource Centre CIO for the year ended 31 March 2023, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP
Date: 31/01/2024

MAXIMUM IMPACT RESOURCE CENTRE CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Grants and contracts	5	13,837	-	13,837	100
Total income		13,837	-	13,837	100
Expenditure on:					
Charitable activities					
Operation of the charity	6	3,289	5,000	8,289	6,433
Total expenditure		3,289	5,000	8,289	6,433
Net movement of funds		10,549	(5,000)	5,549	(6,333)
Reconciliation of funds					
Total funds brought forward		190	5,000	5,190	11,523
Total funds carried forward		10,739	-	10,739	5,190

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 14 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Current assets</u>					
Cash at bank and in hand	12	10,739		5,190	
Total current assets		10,739		5,190	
Net current assets			10,739		5,190
Total assets less current liabilities			10,739		5,190
Total net assets or liabilities			10,739		5,190
<u>Funds of the charity</u>					
Unrestricted income funds			10,739		190
Restricted income funds			-		5,000
Total funds			10,739		5,190

The notes on pages 9 to 14 form an integral part of these accounts.

These financial statements were approved by the Board on: 31/01/2024

and are signed on its behalf by: Reverend Dr Peter Trustee

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Resource Centre CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £10,739 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
5 Charitable activities				
<u>Income from grants</u>				
Other income	13,837	-	13,837	100
	<u>13,837</u>	<u>-</u>	<u>13,837</u>	<u>100</u>

Income was £13,837 (2022: £nil) of which £13,837 was unrestricted or designated (2022: £nil) and £0 was restricted (2022: £nil)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Charitable activities				
<u>Direct costs</u>				
Outreach work and local projects	3,289	5,000	8,289	5,316
Volunteer Expenses	-	-	-	100
<u>Support costs</u>				
Office costs	-	-	-	17
Trustee training	-	-	-	1,000
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	-	-	-
	<u>3,289</u>	<u>5,000</u>	<u>8,289</u>	<u>6,433</u>

Expenditure on charitable activities was £nil (2022: £nil) of which £nil was unrestricted or designated (2022: £nil) and £nil was restricted (2022: £nil)

7 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	-	-
	<u>-</u>	<u>-</u>

There were no other fees paid to the examiner (2022: £nil)

8 Analysis of staff costs and the cost of key management personnel

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

9 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

10 Defined contribution pension scheme

The charity does not operate pension scheme.

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

12 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and in hand	10,739	5,190
	<u>10,739</u>	<u>5,190</u>

13 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

14 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	190	13,837	(3,289)	-	10,739
Totals	<u>190</u>	<u>13,837</u>	<u>(3,289)</u>	<u>-</u>	<u>10,739</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

MAXIMUM IMPACTRESOURCE CENTRE

England & Wales - Charity number 1162440

Accounts

MAXIMUM IMPACT RESOURCE CENTRE CIO

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 1162440

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT For year ended 31 March 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2022

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

1. Objectives and Activities

(1). The Objects of the MIRC CIO are, for the public benefit: -

(a) Advancement of arts, culture, and heritage, by encouraging the preservation, appreciation, and maintenance of the former church of St MIRC CIO Columba Southwick as a building of historical, artistic, architectural, and religious importance to the Southwick community in particular, and as a national heritage through exhibitions, cultural kitchens, publications, seminars, heritage open days and other related activities for public enlightenment and engagement.

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

(c) To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

(2) The Trustees must use the income and may use the capital of the CIO in promoting the Objects.

Nothing in this constitution shall authorize an application of the property of the CIO for the purposes that are not charitable.

Volunteers are given platforms which enable them to discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

The trustees commenced the amendment of the purposes of MIRC CIO during the course of this accounting year -

To enhance the focus of the Charity on preservation, maintaining, promoting and enhancing the heritage of the Former Church of St Columbas, Southwick as a historic building with blue plaque, its arts collection and stained glass, in particular, for public benefit. And to enable the Charity effectively to preserve local and national history without any distraction about religious affiliations in order to enhance social cohesion and be a good foundation for other charitable community acts for public benefit

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT For year ended 31 March 2022

Bankers

HSBC Plc

110 Grey Street, Newcastle upon Tyne

4. Structure, Governance and Management

Governing documents

Maximum Impact Resource Centre is a Charitable Incorporated Organisation and was entered on the register of charities on 26 June 2015, with registered charity number 1162440.

Appointment of Trustees

Trustees are appointed and can serve more than one term.

Organisation

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The operational management of the organisation are undertaken by the paid staff team of the Church - Maximum Impact Christian Centre for the time being.

Risk management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

5. Financial Review

Maximum Impact Christian Centre CIO is primarily funded by donations. The total income for the year was £100 (2021: £11,500)

The Statement of Financial Activities for the year ended 31 March 2022, shows a deficit across all funds of £6,333 (2021: £11,500)

The Balance Sheet at 31 March 2022 shows total funds carried forward of £5,190 (2021: £11,523) of which there are £5,000 restricted funds (2021: £10,000).

6. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Maximum Impact Resource Centre CIO, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT For year ended 31 March 2022

7. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on Jan 30, 2023 and signed on their behalf by:

Revd Dr Peter Adegbie

Peter Oluwakayode Adegbie
Peter Oluwakayode Adegbie (Jan 30, 2023 17:42 GMT)

MAXIMUM IMPACT RESOURCE CENTRE CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2022

I report on the financial statements of Maximum Impact Resource Centre CIO for the year ended 31 March 2022, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP
Date: Jan 30, 2023

Michelle Wright
Michelle Wright (Jan 30, 2023 21:11 GMT)

MAXIMUM IMPACT RESOURCE CENTRE CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Grants and contracts	6	100	-	100	11,500
Total income		<u>100</u>	<u>-</u>	<u>100</u>	<u>11,500</u>
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	7	1,433	5,000	6,433	-
Total expenditure		<u>1,433</u>	<u>5,000</u>	<u>6,433</u>	<u>-</u>
Net movement of funds		(1,333)	(5,000)	(6,333)	11,500
<u>Reconciliation of funds</u>					
Total funds brought forward		1,523	10,000	11,523	23
Total funds carried forward		<u>190</u>	<u>5,000</u>	<u>5,190</u>	<u>11,523</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 13 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
<u>Current assets</u>					
Cash at bank and in hand	13	5,190		11,523	
Total current assets		5,190		11,523	
Net current assets			5,190		11,523
Total assets less current liabilities			5,190		11,523
Total net assets or liabilities			5,190		11,523
<u>Funds of the charity</u>					
Unrestricted income funds			190		1,523
Restricted income funds			5,000		10,000
Total funds			5,190		11,523

The notes on pages 8 to 13 form an integral part of these accounts.

These financial statements were approved by the Board on: Jan 30, 2023

and are signed on its behalf by: Reverend Dr Peter Peter Oluwakayode Adegbe
Trustee PeterOluwakayodeAdegbe [Jan 30, 2023 17:44 GMT]

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Resource Centre CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £190 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Charitable activities				
<u>Income from grants</u>				
Grants	-	-	-	10,000
Other income	100	-	100	1,500
	<u>100</u>	<u>-</u>	<u>100</u>	<u>11,500</u>

Income was £100 (2021: £nil) of which £100 was unrestricted or designated (2021: £nil) and £0 was restricted (2021: £nil)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
7 Charitable activities				
<u>Direct costs</u>				
Outreach work and local projects	316	5,000	5,316	-
Volunteer Expenses	100	-	100	-
<u>Support costs</u>				
Office costs	17	-	17	-
Trustee training	1,000	-	1,000	-
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	-	-	-
	<u>1,433</u>	<u>5,000</u>	<u>6,433</u>	<u>-</u>

Expenditure on charitable activities was £nil (2021: £nil) of which £nil was unrestricted or designated (2021: £nil) and £nil was restricted (2021: £nil)

8 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	-	-
	<u>-</u>	<u>-</u>

There were no other fees paid to the examiner (2021: £nil)

9 Analysis of staff costs and the cost of key management personnel

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

10 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

11 Defined contribution pension scheme

The charity does not operate pension scheme.

12 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

13 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and in hand	5,190	11,523
	<u>5,190</u>	<u>11,523</u>

14 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

15 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	1,523	100	(1,433)	-	190
Totals	<u>1,523</u>	<u>100</u>	<u>(1,433)</u>	<u>-</u>	<u>190</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

MAXIMUM IMPACTRESOURCE CENTRE

England & Wales - Charity number 1162440

Accounts

MAXIMUM IMPACT RESOURCE CENTRE CIO

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

Charity Number 1162440

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

1. Objectives and Activities

The Objects of the Charity are, for the public benefit:

- To advance the Christian faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit,
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Volunteers are given platforms which enable them discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

2. Achievements and Performance

- Conducted enlightenment outreaches in Gosforth areas and City Centre of Newcastle upon Tyne.
- We have also initiated a campus leadership training
- Volunteers have a good platform to discover their potential.
- Children Holiday Club and monthly fun times.
- Community outreach by rendering free cleaning services and litter picking

Due to the Covid19 pandemic and consequent lockdown, the charity could not carry out most of its charitable community activities. Funding drive was also hindered.

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

3. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Resource Centre CIO	
Registered Charity Number	1162440	
Operational address	5 Havanna Killingworth Newcastle upon Tyne	
Trustees	Revd Dr Peter Adegbie Caroline Afolabi-Deleu Keith Cook	Chair
Independent Examiner	Michelle Wright Connected Voice Business Services Ltd Higham House Higham, Place Newcastle upon Tyne NE1 8AF	
Bankers	HSBC Plc Kingsway Team Valley Trading Estate Gateshead NE11 0BE	

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

4. Structure, Governance and Management

Governing documents

Maximum Impact Resource Centre CIO is a Charitable Incorporated Organisation and was entered on the register of charities on 26 June 2015, with registered charity number 1162440.

Appointment of Trustees

Trustees are appointed and can serve more than one term.

Organisation

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The operational management of the organisation are undertaken by the paid staff team of the Church - Maximum Impact Christian Centre

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

5. Financial Review

Maximum Impact Resource Centre CIO is primarily funded by donations. The total income for the year was £11,500 (2020: £0).

The Statement of Financial Activities for the year ended 31 March 2021, shows a surplus across all funds of £11,500 (2020: £0).

The Balance Sheet at 31 March 2021 shows total funds carried forward of £11,523 (2020: £23) of which there are £0 restricted funds (2019: £0).

6. Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Maximum Impact Resource Centre CIO, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

MAXIMUM IMPACT RESOURCE CENTRE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

7. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11 January 2022 and signed on their behalf by:

Revd Dr Peter Adegbie 

MAXIMUM IMPACT RESOURCE CENTRE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of Maximum Impact Resource Centre CIO for the year ended 31 March 2021, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 11 January 2022



MAXIMUM IMPACT RESOURCE CENTRE CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Grants and contracts	6	1,500	10,000	11,500	-
<i>Total income</i>		1,500	10,000	11,500	-
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	7	-	-	-	-
<i>Total expenditure</i>		-	-	-	-
<i>Net movement of funds</i>		1,500	10,000	11,500	-
<u>Reconciliation of funds</u>					
Total funds brought forward		23	-	23	23
<i>Total funds carried forward</i>		1,523	10,000	11,523	23

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 13 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
<u>Current assets</u>					
Cash at bank and in hand	13	11,523		23	
Total current assets		11,523		23	
Net current assets			11,523		23
Total assets less current liabilities			11,523		23
Total net assets or liabilities			11,523		23
<u>Funds of the charity</u>					
Unrestricted income funds			1,523		23
Restricted income funds			10,000		-
Total funds			11,523		23

The notes on pages 8 to 13 form an integral part of these accounts.

These financial statements were approved by the Board on:

11 January 2022

and are signed on its behalf by:

Reverend Dr Peter
Trustee



MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Resource Centre CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £1,523 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Charitable activities				
<u>Income from grants</u>				
Grants	-	10,000	10,000	-
Other income	1,500	-	1,500	-
	<u>1,500</u>	<u>10,000</u>	<u>11,500</u>	<u>-</u>

Income was £11,500 (2020: £nil) of which £1,500 was unrestricted or designated (2020: £nil) and £10,000 was restricted (2020: £nil)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
7 Charitable activities				
<u>Direct costs</u>				
Church running and establishment expenses	-	-	-	-
<u>Support costs</u>				
Office costs	-	-	-	-
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Expenditure on charitable activities was £nil (2020: £nil) of which £nil was unrestricted or designated (2020: £nil) and £nil was restricted (2020: £nil)

8 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	-	-
	<u>-</u>	<u>-</u>

There were no other fees paid to the examiner (2020: £nil)

9 Analysis of staff costs and the cost of key management personnel

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £nil.

MAXIMUM IMPACT RESOURCE CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

10 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

11 Defined contribution pension scheme

The charity does not operate pension scheme.

12 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

13 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and in hand	11,523	23
	<u>11,523</u>	<u>23</u>

14 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

15 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	23	1,500	-	-	1,523
Totals	<u>23</u>	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,523</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity











MIRC CIO 2021 - Signed

Final Audit Report

2022-01-27

Created:	2022-01-26
By:	Nigel Douglass (nigel.douglass@connectedvoice.org.uk)
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Transaction ID:	CBJCHBCAABAA41MsCEGKvowOGkDiMwRy0jiXLesmWoBu

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