

THE ANDY GUNN FOUNDATION

REPORT

AND

FINANCIAL STATEMENTS

**FOR THE
YEAR ENDED 31 DECEMBER 2021**

**THE ANDY GUNN FOUNDATION
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YEAR ENDED 31 DECEMBER 2021**

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**THE ANDY GUNN FOUNDATION
GENERAL INFORMATION
YEAR ENDED 31 DECEMBER 2021**

| | | |
|-----------------|-----------------|-----------------------------------|
| Trustees | Mrs W Gunn | (Chairman until October 2021) |
| | Mr R Stephenson | (appointed Chairman October 2021) |
| | Mr R Adames | |
| | Mrs C Arthur | |
| | Mrs Y Barnes | |
| | Mr M Gunn | |
| | Mr B Roughly | |
| | Mr MP Ryan | (appointed 21 April 2021) |
| | Mr D Rudall | (resigned 21 April 2021) |

| | |
|--------------------------|---|
| Principal Address | Greenwood Accountancy 5-7 Pellew Arcade Teign Street Teignmouth Devon, TQ14 8EB |
|--------------------------|---|

| | |
|-----------------|---|
| Auditors | Greenwood Accountancy 5-7 Pellew Arcade Teign Street Teignmouth Devon, TQ14 8EB |
|-----------------|---|

| | |
|----------------|---------------------|
| Bankers | Barclay Bank UK Plc |
|----------------|---------------------|

| | |
|----------------------------------|---------|
| Registered Charity Number | 1162439 |
|----------------------------------|---------|

| | |
|----------------------------|-----------|
| Established by Deed | June 2015 |
|----------------------------|-----------|

Objects

1. For the public benefit to advance the education (including social and physical training) of people of all ages seeking a career in hospitality and related industries in Devon in such ways as the foundation Trustees think fit, including providing their education (including the study of cooking or other hospitality sector related learning), to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession within the hospitality sector on leaving any educational establishment.
2. The relief of financial hardship and poverty among people living or working in the hospitality sector by providing such persons with goods/services which they could not otherwise afford through lack of means.
3. The relief of unemployment in Devon for public benefit in such ways as may be thought fit.

**THE ANDY GUNN FOUNDATION
REPORT OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management

The Foundation is an unincorporated charity, constructed under a Deed dated June 2015 and is a registered charity, number 1162439.

The power to appoint new Trustees is vested with the Chairman. Responsibility for the induction of any new Trustee, which involves awareness of the history, the approach of the charity and an understanding of a Trustee's duties lies with the Trustees. A new Trustee will receive copies of the previous year's accounts.

At the Trustees' meeting the Trustees agree the strategy of the trust, including consideration of donation making, investments, reserves and risk management policies. The day-to-day administration of the charity is carried out by the CEO. The major risks to which the Trust may be exposed as identified by the Trustees have been reviewed to confirm that systems where appropriate exist to mitigate those risks.

Grant making policy

The Trustees meet to consider what grants/donations they will make and review any feedback they have received.

Although the Trustees make some grants with no formal applications they will normally require organisations to submit a request explaining how the funds could be used and what would be achieved. The Trustees also meet to consider applications from individuals who are disadvantaged for financial assistance.

Objectives, activities and achievements for the public benefit

The objective of the Charity is to provide donations and grants in the County of Devon.

During 2021 grants/donations made by the Foundation were curtailed due to the COVID 19 pandemic and the implications that the various lockdowns had on the hospitality sector and on further education/training facilities. However, the Trustees are committed to continue to provide support for the local hospitality industry as soon as the pandemic restrictions are lifted and in the coming years by increasing the amount of grants made to other organisations as well as to those who are at a disadvantage within the hospitality industry. Since the end of the year a donation of £3,454 was sent to the No Limit Café in Newton Abbot for the provision of one-to-one coaching on Barista training, customer service training and basic catering skills for three of their candidates. Since the end of 2021 and during the production of the Report and Financial Statements, the following feedback has been received from No Limits Café ' We now have one young person working for us a full day once a week covering hospitality and catering at our main café in town. This is already increasing this individual's self-confidence and here communications skills and she is interacting much more with the team around her. She is gaining new skills and is happy to come into work each week. We are in discussions with her and her parents about completing a Level 1 in Food Safety and Hygiene course online'.

The pandemic also greatly affected funds coming into the Trust as planned fund raising activities were unable to take place.

The Trustees seek to work with community groups and charities to continue to support and encourage a career within the hospitality sector either paid or voluntary.

**THE ANDY GUNN FOUNDATION
REPORT OF THE TRUSTEES cont.
YEAR ENDED 31 DECEMBER 2021**

Objectives, activities and achievements for the public benefit cont.

The Trustees, having regard to the Public Benefit Guidance published by the Charity Commission in accordance with Section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the Public Benefit test set out in Section 4 of the same Act.

Investment policy : Need to enter money received : donation / jars

The Foundation's principal resources arise from donations. The Trustees have expanded through donations in the short time since registration in 2015. However, during 2021 the pandemic greatly affected the funds coming into the charity as planned fund raising activities were unable to take place. Additionally, with pubs and restaurants being closed during the periods or lockdowns and then subject to restricted trading, no income was received via 'jars on bars'. The Trustees maintain a cash balance in order to provide a fund to meet grants and donations they wish to make in excess of donations received in any particular year.

Trustees have noted the statutory duty of care required by the Trustee Act 2000, in relation to their holding suitable investments and the need for diversification of investments so far as is appropriate to the circumstances of the foundation.

Reserves policy

The Trust was created in June 2015 and provides the Trustees with wide powers to distribute the donations and other income of the Trust for charitable purposes as the Trustees determine.

It is the Trustees policy not to retain reserves as overheads are low and the grants that are made vary according to income. As such no reserves are required to ensure the Trust's continued operations. However, as the charity is still seeking grant recipients; the Trustees felt the need to complete 2021 with reserves, to ensure the charity was adequately prepared for these projects.

Financial statements

The Financial Statements comply with the requirements of the Charities Act 2011 and the Statements of Recommended Practice: Accounting and Reporting of Charities 2005.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE ANDY GUNN FOUNDATION

REPORT OF THE TRUSTEES cont.

YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Resignations and Appointments

Mrs W Gunn stepped down as Chairman in October 2021 and Mr R Stephenson was appointed as Chairman. Mr MP Ryan was appointed as a Trustee on 12 April 2021. Mr D Rudall resigned as a Trustee with effect from 12 April 2021 and will remain as Accountant and Advisor to the charity.

By Order of the Trustees
R Stephenson

Date 25 October 2022

**THE ANDY GUNN FOUNDATION
INDEPENDENT EXAMINERS REPORT
YEAR ENDED 31 DECEMBER 2021**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2021 set out on pages [insert page number] to [insert page number] and you consider that the company is exempt from an audit and a report under the Companies Act 2006. In accordance with your instructions we have examined these accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Greenwood Accountancy Ltd
5-7 Pellew Arcade
Teign Street
Teignmouth
Devon
TQ14 8EB

Date:

THE ANDY GUNN FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

| | | Unrestricted | |
|--|-------------|------------------------------|--------------|
| | Note | Income Fund and Total | |
| | | 2021 | 2020 |
| | | £ | £ |
| Incoming resources | | | |
| Incoming resources from generated funds | | | |
| Investment income: interest | | | |
| Voluntary income: donations | | 793 | 41 |
| Total incoming resources | | <u>793</u> | <u>41</u> |
| | | <u>—</u> | <u>—</u> |
| Resources expended | | | |
| Charitable activities | 1 | <u>146</u> | <u>2,368</u> |
| Governance costs | | | |
| Total resources expended | | | |
| Net (outgoing)/incoming resources for the year | | | |
| Fund balance brought forward as at 1 January 2021 | | 16,084 | |
| Fund balance carried forward as at 31 December 2021 | | <u>16,731</u> | |

All incoming resources and resources expended derive from continuing activities.

**THE ANDY GUNN FOUNDATION
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2021**

| | 2021 | 2020 |
|-------------------------------|-------------------|-------------------|
| | <u>£</u> | <u>£</u> |
| Current assets | | |
| Cash at bank and in hand | 16731 | 16,084 |
| Net current assets | 16731 | 16,084 |
| Total funds | 16731 | 16,084 |
| Unrestricted funds | | |
| Income fund | 16731 | 16,084 |
| | <u> </u> | <u> </u> |

The financial statements on pages 7to 8 were approved by the board of Trustees on 25 October 2022 and were signed on its behalf by:

Wendy Gunn
Trustee

Yvonne Barnes
Trustee

Date 25 October 2022

**THE ANDY GUNN FOUNDATION
ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2021**

In preparing the accounts the following accounting policies have been complied with:

- a. The financial statements have been prepared under the historical cost convention and in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and applicable Accounting Standards and the Charities Act 2011.
- b. Investment income is recorded when receivable.
- c. Donations are recognised once the charity has entitlement to the donations, it is certain that the donations will be received and the monetary value of the donations can be measured with sufficient reliability.
- d. Grants payable are included in the Statement of Financial Activities when approved by the Trustees.
- e. The charity is considered to be a Going Concern due to ongoing support and the accounts have been prepared on a Going Concern basis.

The Andy Gunn Foundation
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

1. Analysis of charitable expenditure

The charity did not undertake any activity directly but met its charitable purposes by making donations and grants.

| | 2021 | 2020 |
|----------------------|-------------|-------------|
| | £ | £ |
| Donations and grants | 0 | 2,000 |
| Support costs | 146 | 289 |
| | <hr/> 146 | <hr/> 2,289 |