YMCA EXETER COMMUNITY PROJECTS

England & Wales · Charity number 1162431

Details

Status	Registered
Legal form	Charitable company
Company number	09437425
Registered	2015-06-26
Register	View on the Charity Commission register

Contact

Address	YMCA Exeter Community Projects 39/41 St. Davids Hill Exeter EX4 4DA
Phone	01392410530
Email	office@ymcaexeter.org.uk
Website	http://www.ymcaexeter.org.uk/

Activities

Objects: 2.3.1 TO ADVANCE THE CHRISTIAN FAITH, INCLUDING BY:(A) PROMOTING A CHRISTIAN ENVIRONMENT INSPIRED AND MOTIVATED BY THE LIFE, EXAMPLE AND TEACHING OF JESUS CHRIST, WHERE PEOPLE OF FAITH AND PEOPLE OF NONE CAN WORK TOGETHER FOR THE TRANSFORMATION OF COMMUNITIES; AND(B) ENABLING PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, TO FLOURISH THROUGH EXPERIENCING AND RESPONDING TO THE LOVE OF GOD DEMONSTRATED BY THE LIFE, EXAMPLE AND TEACHING OF JESUS CHRIST;2.3.2 TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MEN AND WOMEN WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;2.3.3 TO PROVIDE OR ASSIST IN THE PROVISION OF EDUCATION FOR PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, WITH THE OBJECT OF DEVELOPING THEIR PHYSICAL, MENTAL OR SPIRITUAL CAPACITIES;2.3.4 TO RELIEVE OR ASSIST IN THE RELIEF OF PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL, EMOTIONAL, SPIRITUAL OR ECONOMIC CIRCUMSTANCES; AND2.3.5 TO PROVIDE RESIDENTIAL ACCOMMODATION FOR PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, WHO ARE IN NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL, EMOTIONAL, SPIRITUAL OR ECONOMIC CIRCUMSTANCES.

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Activities: To develop services that involve and benefit vulnerable young people and their local communities.Previously operating as City of Exeter YMCA Community Projects (250197), from 01 April 2017 all governance and operational structures are now incorporated into YMCA Exeter Community Projects (1162431)For accounts & reports prior to 01 April 2017 see the Charity Commission listing for 250197

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£669,712	£608,763	£233,209	20
2024-03-31	£585,240	£527,903	£172,260	20
2023-03-31	£456,425	£500,214	-	-
2022-03-31	£363,466	£422,804	-	-
2021-03-31	£423,531	£343,999	-	-

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Trustees

Name	Role	Appointed
Louise Beatrice Glanville	Chair	2022-01-31
Alistair Whitmoor-Pryer		2026-05-18
Benjamin Fenton		2024-09-23
David Martin		2026-05-18
Emma White		2022-09-26
Jonathan Snicker		2017-09-11
Lucy Herring		2022-09-26
Nicola Buckley		2024-09-23
Paul John Lambdin		2018-07-16
Tom Morrish		2023-01-30
William Thomas McDermid		2017-03-20

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YMCA EXETER COMMUNITY PROJECTS

England & Wales - Charity number 1162431

Accounts

YMCA EXETER

YMCA Exeter Community Projects

(A company limited by guarantee)

Independently Examined Financial Statements for the Year Ended 31 March 2025

Company registration number: 09437425

Charity registration number: 1162431

YMCA Exeter Community Projects

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YMCA Exeter Community Projects

Reference and Administrative Details

Chair
Louise Glanville

Trustees
William McDermid

Paul Lambdin

Lucy Herring

Jean Claude Njabou Katte

Tom Morrish

Emma White

Louise Glanville

Jonathan Snicker

Benjamin Fenton

Nicola Buckley

Charity Registration Number
1162431

Company Registration Number
09437425

Registered Office
39/41 St David's Hill
Exeter
Devon
EX4 4DA

Independent Examiner
Robyn Gifford-England
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Accountants
Westcotts
Timberly
South Street
Axminster
Devon
EX13 5AD

Welcome

Guided by our Christian faith, and through the commitment of our dedicated staff, the generosity of our volunteers, and the consistent support of our donors and partners, we have strengthened our ability to build healthier, more resilient communities across Exeter and the wider region.

Rooted in the example of Jesus, we believe every person is of infinite worth. This conviction shapes the way we welcome people of all faiths or none, creating spaces where young people and families feel safe, respected, and valued. Our faith inspires us to stand alongside those who are struggling, to listen with compassion, and to advocate for young people on the issues that affect their daily lives. We deliver holistic support that nurtures body, mind, and spirit. This enables young people to grow in confidence, develop resilience, and progress with renewed hope and purpose. By staying responsive and adaptable, we continue to meet the changing needs of those we serve, while remaining faithful to the vision and values that guide us.

Looking Ahead

As we move into the new financial year, we do so with gratitude for what has been achieved thus far and with trust in God's provision for the road ahead. The prayers, resources, and generosity of our community of supporters enable us to extend our reach and further deepen our impact.

This report sets out the milestones we have reached together and highlights how lives have been transformed through our shared work. It also outlines our priorities for the year to come as we continue to create opportunities, strengthen lives, and offer hope to children, young people, and families across our region.

Gareth Sorsby

Gareth began working at YMCA Exeter Community Projects in 2010. After leaving school early, Gareth tried his hand at many professions before gradually working his way up through the ranks to become General Manager at a 4* Cornish hotel, where he led a team of 130 staff. Starting employment at YMCA Exeter as a work coach to help young people and ex-offenders into employment, Gareth gradually began to develop and deliver adult education courses within the prison system before turning his hand to youth work. Gareth strongly believes in the importance early intervention, whole-family approaches and programmes, and genuine collaboration.

Si Johns

Si began working at YMCA Exeter Housing Association in 2002 as an Assistant Housing Manager, with a background in youth work and social work. An expert in the benefits system, tribunals and disability training, Si is also a Full Chartered Member of the Chartered Institute of Housing. Si believes that this *"work is all about spotting people's potential and giving them the time they need to see it for themselves".*

Projects throughout the Year

Youth Work

Our open-access youth work in Broadclyst, Westclyst, and Tithebarn has remained a cornerstone of our engagement with young people. Across these areas, we worked with 56 individuals and developed 4 young people into volunteer helpers. Attendance remained steady, with notable growth in regular participation and deeper engagement in sessions.

In Broadclyst, we ran 42 sessions throughout the year, maintaining consistent attendance and introducing popular activities such as cooking and crafts. Family dinners became a highlight, fostering intergenerational connection and practical life skills.

Westclyst saw continued relationship-building, with efforts to secure indoor space at the local primary school. Despite weather challenges and staffing limitations, the youth club grew in numbers and depth of engagement, with activities tailored to young people's interests and needs.

Rural Skills

Rural skills is the umbrella name that encapsulates all our social and therapeutic interventions within an outdoor environment.

This year marked the launch of three new clinically informed group session interventions: Forging Futures, Whittle for Wellbeing, and Grow for Good—combining blacksmithing, green woodworking, and horticulture with CBT techniques.

These innovative programmes, funded by the Big Lottery's Awards for All, have supported young 18-25 year old individuals from our housing projects and the wider community in managing anxiety, low mood, and anger.

Family Minds & Forest Schools

Family Minds is the working name given to a group of partnering Voluntary, Community and Social Enterprise organisations (VCSE), in which we are a key partner, who are working alongside each other to improve mental health support for children, young people and their families across Devon. We are focused on ensuring that they receive excellent care and support when they need it, where they need it. We work together not because we ***must but*** because we want to, knowing that the impact our partnerships have is much more than any one of us could achieve alone.

The focus for this year has been assisting schools and the local authority in tackling Emotionally Based School Avoidance, or as more helpfully named, Attendance and Wellbeing.

Our partnership approach has considered all reasons for non-attendance at school and designed a bespoke service to address each area, with 1-2-1 arts therapy from Youth Arts & Health Trust (YAHT) and mental health triage from 'Heads Up' for those completely out of school, parental wrap-around support from Parental Minds and support for neurodivergence from the Esteem team.

YMCA's offering is Forest School interventions delivered on-site to entice young people back onto school grounds or offer an alternative to those struggling in the classroom. Delivered at Honiton Community College and Thomas Hall School, Exeter, feedback from participants has been overwhelmingly positive, highlighting the transformative power of nature-based learning.

Children and Young People's Wellbeing Service

Our team of 5 qualified and 3 trainee therapists supported 132 young people this year, receiving 98 new referrals for 1-2-1 therapy. Our average age was 10 years old, and our youngest client was only 5 years old.

We continue to invest in the professional development of our team, with one practitioner now undertaking a counselling qualification to broaden our therapeutic offer and we are training up team members in clinical supervision skills as Continual Professional Development (CPD). In addition, we have developed and trialled group work interventions to support more young people at once.

Feedback obtained details a 99% satisfaction rate with the service received but the full impact of this service is best illustrated through stories like Matthew's—an 11-year-old who overcame debilitating anxiety through our support, reclaiming joy and confidence in his daily life.

Matthew has battled overwhelming anxiety for as long as he can remember. It impacted every aspect of family life and left Matthew unable to enjoy time with his friends for the crippling fear of what might go wrong.

"I'd constantly worry about the thought of going to school," says Matthew. "I used to ask constant questions and need to have a complete plan before I joined in anything. I wouldn't see my friends and I would just say "no" to things.

"I always thought I'd be a worrier."

Over eight sessions, Georgia worked with Matthew to explore his different anxieties, set clear goals on what he wanted to achieve and learn techniques to equip Matthew with the skills he needed to reach those goals.

"Georgia taught me about worry time," says Matthew. "It's a specific time when you allow yourself to think about the worries that you can't solve. I would do it at the end of the day. The more I practised it, the more I realised that I didn't have many worries.

"It was amazing to gradually lose my worries and learn to control them. I always thought I'd be a worrier, but now I'm not, I feel so much happier."

The smile on Matthew's face as he explains all that he has achieved speaks volumes.

"I've managed to hit all of my goals," laughs Matthew.

"It feels like we've been given a fresh start," explains his mum. "We were all living under this tremendous pressure and anxiety. It stopped us from doing fun things together as a family.

"I do feel amazed by what changes have happened. And it's all Matthew doing the work. He was so engaged. Matthew now has effective techniques and the tools that he can take anywhere. He has the resources in himself. He is back in control of his own life.

Family and Community Work Exwick

The Exwick team, in partnership with Exwick Community Church, had a fruitful year, continuing to deliver impactful work to their Parish and beyond.

Collaborative work with the Children and Families Wellbeing Practitioners (CWP) and rural skills teams has strengthened our holistic approach to family wellbeing, and we have witnessed some excellent cross-department work with housing colleagues to support vulnerable residents access benefits and gain further housing-related support.

Moving onto 2025/26 we will be working with Exwick Community Church to transfer this work over to them as a natural conclusion to the partnership after 6 years.

Trinity Church Partnership

Our partnership with Trinity Church has flourished this year, with the team leading a vibrant programme for young families in Newcourt and Clyst Heath. Despite challenges such as venue changes and limited hours, the team delivered a wide range of interventions, including toddler groups, Messy Church, seasonal events, and the new Begin Well antenatal course.

The success of these programmes has led to a planned increase in contracted hours from September 2025, enabling the team to pilot new initiatives such as peer breastfeeding support, mentoring for families, and school-based interventions at Clyst Heath School.

Thank you to our Supporters

Our success this year would not have been possible without the incredible contributions of our supporters, our staff, who tirelessly dedicate themselves to this work, our volunteers, who give their time and energy so generously, our church partners who see the spiritual effects of the practical work delivered, and to our donors, whose financial support enables us to dream bigger and achieve more. Thank you.

A special thank you to our volunteers who have made our horticultural and youth work programmes possible. Your commitment has transformed lives and created lasting change in our community.

Finally, to all those young people and families who have participated in our programmes, we are deeply grateful for your trust and involvement. You are the heart of everything we do, and we look forward to continuing this journey together.

YMCA Exeter Community Projects

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

Our Christian ethos is the foundation and inspiration for all that we do, and therefore our Strategic Objectives seek to be more than simply about organisational development; through them we seek to demonstrate the love of Christ to those around us and seek out, welcome, inspire, speak out and serve communities in His name.

Remain true to our values and be obedient to God's calling
This objective is the core of who we are and will shape all our existing and future work and the way we interact with our colleagues, partners and service users.

Value, develop and inspire our staff and volunteers to develop a highly skilled and motivated team
We recognise that our staff team are our greatest resource. With them empowered and operating at high capacity we will achieve more. YMCA Exeter is committed to high quality training and planning of career progression for all our staff. We will cultivate a reputation as an employer of excellence across Exeter and beyond.

Continually listen to our communities to identify needs and work together to meet them
We will ensure that communities are involved in everything we do, from needs analysis, planning new work, fundraising and delivery to create change from within.

Ensure our consistent financial sustainability
We are committed to ensuring our financial sustainability through first and foremost trusting in God, coupled with developing a wide range of financial models including enterprise, grants, contracts and donations.

Grow, expand and deepen our work
We will strive for excellence in all we do, ensuring all our programmes and services are delivered to the highest possible standard. We are committed to working in partnership with Churches and with other organisations that demonstrate similar values to our own.

Public benefit

All our charitable activities focus on helping young people who are exposed to a range of risks or are in some way vulnerable. The trustees have read the Charity Commission guidance on public benefit, are satisfied that these activities further our charitable purposes and clearly demonstrate that the charity is providing a benefit to the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

YMCA Exeter Community Projects

Trustees' Report

Financial review

Income is generated through several different channels. Restricted funding for specific projects is received from grants and service delivery contracts. Unrestricted funding, which is critical for covering core operating costs, comes through general donations from individuals, churches, organisations and fundraising activities.

Total income in the financial year has increased by £84,472 compared to the previous financial year. Total expenditure has increased by £80,860. The financial performance for the year is a net surplus of £60,949.

Policy on reserves

The trustees aim to hold reserves consisting of the following amounts:

• £31,340 for ongoing maintenance of the building.
• £10,000 for set-up costs in new project developments.

In addition, the trustees aim to hold 2 months of overall expenditure in reserve to allow for the peaks and troughs of funding timing. Based on 2025/26 budgets, this is approximately £101,460.

The total amount of reserves the trustees would like to hold is therefore £142,800.

At the year end, net assets were £233,209 of which £44,465 were tangible fixed assets giving net current assets of £188,744. Of this £48,840 was held as restricted funds, leaving free reserves of £139,904. The free reserves level is broadly in line with the reserves policy. The trustees are monitoring the reserves closely.

Investment policy and objectives

The Charity has set aside a designated reserve to meet future expenditure on buildings. The Charity has no other reserves for investment as income is used as working capital.

Plans for future periods

Aims and key objectives for future periods

The trustees together with the executive team are developing a new strategic plan for the coming 5 years which will be influenced by key societal concerns and issues effecting Exeter. In the coming year we will continue to deliver our current projects whilst striving to improve on outcomes and long-term impact for the people we serve.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

YMCA Exeter Community Projects

Trustees' Report

Chair:

Paul Reisbach (resigned 18 November 2024)

Louise Glanville

Trustees:

Paul Reisbach (resigned 18 November 2024)

William McDermid

Paul Lambdin

Sara Traynor (resigned 23 September 2024)

Lucy Herring

Jean Claude Njabou Katte

Tom Morrish

Emma White

Louise Glanville

Rita Nardone (resigned 23 September 2024)

Jonathan Snicker

Benjamin Fenton (appointed 23 September 2024)

Nicola Buckley (appointed 23 September 2024)

Structure, governance and management

Organisational structure

The Association is an incorporated registered charity (number 1162431). The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission. The business of the Association is managed by the Board, which may include co-opted members, who may not exceed five in number or one-third of the membership of the Board.

The Charity has a Board of up to a maximum of twelve members who meet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board or three members (whichever is the greater), need to attend each meeting to form a quorum. At 31 March 2025, the board comprised of ten members.

The Board seeks to ensure that members have a range of skills covering business management areas, together with those with experience of working with our primary client groups. Where there is a lack of particular skills or they are lost due to retirement from the Board, individuals with similar skills are sought as replacements.

All members of the Board give their time voluntarily and receive no benefits from the Charity.

LEADERSHIP

Since 2017 we have had a joint leadership model to foster accountability and mutual support in what can often be an isolating role. Our joint CEOs strive to deliver a better, stronger and more effective service for our beneficiaries, our staff and our volunteers.

Trustees' Report

Risk Management
The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required and applications are made to cover this expenditure. Much of the expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming, then the work of the Charity is curtailed.

Management accounts are prepared quarterly, and these are compared with the budget to ensure the Charity can maintain its activities. These are presented to the Board who review past performance and plan for the future. None of the projects charge clients for the services supplied, so the Charity is dependent upon a range of funding streams to cover our costs each year. Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Statement of trustees' responsibilities
The trustees (who are also the directors of YMCA Exeter Community Projects for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

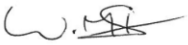
YMCA Exeter Community Projects

Trustees' Report

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22nd September 2025 and signed on its behalf by:

Louise Glanville
Chair and Trustee



William McDermid
Treasurer and Trustee

YMCA Exeter Community Projects

Independent Examiner's Report to the trustees of YMCA Exeter Community Projects ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of YMCA Exeter Community Projects as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Robyn Gifford-England
the Institute of Chartered Accountants in England and Wales (ICAEW)

Timberly
South Street
Axminster
Devon
EX13 5AD

Date: .....

YMCA Exeter Community Projects

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	73,929	128,753	202,682	230,649
Charitable activities	4	56,520	320,225	376,745	278,015
Other trading activities	5	-	22,794	22,794	2,203
Investment income	6	213	-	213	100
Other income	7	67,278	-	67,278	74,273
Total income		197,940	471,772	669,712	585,240
Expenditure on:					
Raising funds	8	(79,179)	(1,465)	(80,644)	(52,679)
Charitable activities	9	(82,669)	(445,450)	(528,119)	(475,224)
Total expenditure		(161,848)	(446,915)	(608,763)	(527,903)
Net income		36,092	24,857	60,949	57,337
Net movement in funds		36,092	24,857	60,949	57,337
Reconciliation of funds					
Total funds brought forward		148,277	23,983	172,260	114,923
Total funds carried forward	18	184,369	48,840	233,209	172,260

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

YMCA Exeter Community Projects

(Registration number: 09437425)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	44,465	51,313
Current assets			
Debtors	15	73,151	48,123
Cash at bank and in hand		121,077	77,961
		194,228	126,084
Creditors: Amounts falling due within one year	16	(5,484)	(5,137)
Net current assets		188,744	120,947
Net assets		233,209	172,260
Funds of the charity:			
Restricted income funds			
Restricted funds		48,840	23,983
Unrestricted income funds			
Unrestricted funds		184,369	148,277
Total funds	18	233,209	172,260

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 20 to 33 form an integral part of these financial statements.

YMCA Exeter Community Projects

(Registration number: 09437425)
Balance Sheet as at 31 March 2025

The financial statements on pages 16 to 33 were approved by the trustees and authorised for issue on 22nd September 2025 and signed on their behalf by:

Louise Glanville
Chair and Trustee

William McDermid
Treasurer and Trustee

The notes on pages 20 to 33 form an integral part of these financial statements.

YMCA Exeter Community Projects

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		60,949	57,337
Adjustments to cash flows from non-cash items			
Depreciation	14	6,848	6,581
Investment income	6	(213)	(100)
		67,584	63,818
Working capital adjustments			
(Increase)/decrease in debtors	15	(25,028)	8,384
Increase/(decrease) in creditors	16	347	(12,913)
Decrease in deferred income		-	(3,567)
Net cash flows from operating activities		42,903	55,722
Cash flows from investing activities			
Interest receivable and similar income	6	213	100
Purchase of tangible fixed assets	14	-	(3,346)
Net cash flows from investing activities		213	(3,246)
Net increase in cash and cash equivalents		43,116	52,476
Cash and cash equivalents at 1 April		77,961	25,485
Cash and cash equivalents at 31 March		121,077	77,961

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 20 to 33 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

39/41 St David's Hill
Exeter
Devon
EX4 4DA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

YMCA Exeter Community Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the Charity; it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Donations, legacies and grants

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

Legacy income is recognised when receipt is provable, and entitlement is established.

Donated goods and services

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shares costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Tangible fixed assets are initially recorded at cost, less any accumulated depreciation and impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Furniture and equipment	Straight line over 5 years
Computer equipment	Straight line over 3 years

Impairment of fixed assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted funds are available for use at the discretion of the trustees to further any of the Charity's purposes.

Operating reserves are unrestricted cash or working capital. The charity aims to hold unrestricted cash reserves of two months budgeted expenditure.

Designated funds are unrestricted funds earmarked by the trustees for future projects or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Pensions and other post-retirement obligations

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Pension costs

Pension costs for the defined contribution scheme are charged against income as they are due.

Financial instruments

Recognition and measurement

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations	61,054	61,668	122,722
Gift aid reclaimed	12,875	12,535	25,410
Grants, including capital grants;	-	54,550	54,550
	73,929	128,753	202,682

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations	81,339	29,128	110,467
Gift aid reclaimed	26,092	-	26,092
Grants, including capital grants;	5,000	89,090	94,090
	112,431	118,218	230,649

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Project Delivery Contracts	11,520	270,225	281,745
Volunteer coordination and support	45,000	50,000	95,000
	56,520	320,225	376,745

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Project Delivery Contracts	-	227,015	227,015
Volunteer coordination and support	23,000	28,000	51,000
	23,000	255,015	278,015

5 Income from other trading activities

	Restricted funds £	Total 2025 £
Events income;		
Fundraising events	22,794	22,794

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Events income;			
Fundraising events	2,190	13	2,203

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income	213	213

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income	100	100

7 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Office Rental - City of Exeter YMCA	20,608	20,608	19,320
Lease Rental - City of Exeter YMCA	5	5	5
Centre Management - YMCA Centres (South Molton)	46,665	46,665	54,948
	67,278	67,278	74,273

8 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Fundraising costs	2,216	1,465	3,681
Wages & salaries	66,536	-	66,536
Employer's NIC	5,766	-	5,766
Pension costs	4,661	-	4,661
	79,179	1,465	80,644

	Unrestricted funds General £	Total 2024 £
Fundraising costs	2,657	2,657
Wages & salaries	43,542	43,542
Employer's NIC	3,430	3,430
Pension costs	3,050	3,050
	52,679	52,679

9 Expenditure on charitable activities

	Core £	Therapeutic Horticulture & Volunteers £	Youth & Family £	Mental Health & Wellbeing £	Family Minds £	2025 £
Staff costs	45,240	44,813	69,402	210,630	5,998	376,083
User costs	654	6,310	2.116	815	32,262	42,158
Office costs	1,266	1,395	1,967	6,865	-	11,494
Operations	7,294	759	434	15,652	-	24,139
Premises	617	240	0	-	-	857
Utilities	6,807	300	300	600	-	8,006
Governance	4,430	-	-	-	-	4,430
Depreciation	4,129	2,029	281	410	-	6,849
Management & admin	11,319	6,375	9,517	23,368	-	50,579
Fundraising & Publicity	914	443	542	1,626	-	3,525
	82,669	62,665	84,559	259,965	38,260	528,119
Unrestricted Funds	82,669	-	-	-	-	82,669
Restricted Funds	-	62,665	84,559	259,965	38,260	445,450
	82,669	62,665	84,559	259,965	38,260	528,119

	Core £	Therapeutic Horticulture & Volunteers £	Youth & Family £	Mental Health & Wellbeing £	2024 £
Staff costs	45,312	45,558	40,110	227,680	358,660
User costs	-	5,624	1,387	925	7,936
Office costs	6,610	734	715	-	8,059
Operations	6,974	1,111	96	10,745	18,926
Premises	1,687	644	-	6,483	8,814
Utilities	8,864	-	-	-	8,864
Governance	3,770	-	-	-	3,770
Depreciation	4,696	1,475	-	409	6,580
Management & admin	7,778	6,331	4,849	31,276	50,234
Fundraising & Publicity	541	441	224	2,175	3,381
	86,232	61,918	47,381	279,693	475,224
Unrestricted Funds	86,232	-	-	-	86,232
Restricted Funds	-	61,918	47,381	279,693	388,992
	475,224	61,918	47,381	279,693	475,224

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	6,849	6,581

11 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2024: Nil).

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	376,549	333,829
Social security costs	20,426	20,296
Pension costs	24,313	23,279
	421,288	377,404

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year was as follows:

	2025 No	2024 No
The average head count of employees during the year	20	20

No employee received emoluments of more than £60,000 during the year.

The total remuneration for the key management personnel of the Charity was £82,102 (2024 - £75,074). Employer's national insurance on this amounted to £8,778 (2024: £7,882), and employer's pension contributions amounted to £5,747 (2024: £5,255).

13 Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,725	3,465

14 Tangible fixed assets

	Land and buildings £	Core Furniture and equipment £	Horticulture furniture and equipment £	Core Computer equipment £	Total £
Cost					
At 1 April 2024	106,541	11,326	9,474	8,797	136,138
At 31 March 2025	106,541	11,326	9,474	8,797	136,138
Depreciation					
At 1 April 2024	65,376	8,326	4,299	6,824	84,825
Charge for the year	2,810	1,141	1,895	1,002	6,848
At 31 March 2025	68,186	9,467	6,194	7,826	91,673
Net book value					
At 31 March 2025	38,355	1,859	3,280	971	44,465
At 31 March 2024	41,165	3,000	5,175	1,973	51,313

15 Debtors

	2025 £	2024 £
Owed by connected organisations - YMCA Centres (South Molton)	11,275	15,102
Owed by connected organisations - City of Exeter YMCA	29,748	2,157
Prepayments	1,137	1,345
Accrued income	16,802	25,000
Other debtors	14,189	4,519
	73,151	48,123

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	395	443
Accruals	5,089	4,694
	5,484	5,137

17 Pension and other schemes

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £24,313 (2024 - £22,747).

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
General Funds	118,937	197,940	(161,848)	(2,000)	153,029
Property reserve	29,340	-	-	2,000	31,340
	148,277	197,940	(161,848)	-	184,369
Restricted funds					
Horticulture Project	13,905	45,822	(47,642)	-	12,085
Volunteer Programme	-	14,000	(12,488)	-	1,512
Youthwork - Broadclyst	1,822	47,555	(44,465)	-	4,912
Ten:10 Volunteers	-	4,000	(4,000)	-	-
Family work - Exwick	4,449	25,500	(24,107)	-	5,842
Wellbeing practitioners - Uni of Exeter	-	274,783	(259,965)	-	14,818
Trinity Church - Family Work	3,807	15,943	(15,987)	-	3,763
Family Minds	-	44,169	(38,261)	-	5,908
	23,983	471,772	(446,915)	-	48,840
Total funds	172,260	669,712	(608,763)	-	233,209

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
General Funds	72,500	211,994	(140,847)	(24,710)	118,937
Property reserve	21,240	-	-	8,100	29,340
	93,740	211,994	(140,847)	(16,610)	148,277
Restricted funds					
Horticulture Project	5,325	50,474	(41,894)	-	13,905
Volunteer Programme	2,022	14,000	(16,971)	949	-
Youthwork - Broadclyst	1,657	11,581	(11,416)	-	1,822
Ten:10 Volunteers	-	4,000	(3,151)	(849)	-
Mental Health	-	-	(8,176)	8,176	-
Wellbeing Exeter	6,705	66,180	(70,841)	(2,044)	-
Family work - Exwick	3,651	21,600	(20,802)	-	4,449
Wellbeing practitioners - Uni of Exeter	-	188,265	(198,643)	10,378	-
Trinity Church - Family Work	1,823	17,146	(15,162)	-	3,807
	21,183	373,246	(387,056)	16,610	23,983
Total funds	114,923	585,240	(527,903)	-	172,260

The specific purposes for which the funds are to be applied are as follows:

The Horticulture Project delivers therapeutic horticulture intervention and mentoring support to young people in the community.

The Volunteer Programme recruits and trains volunteers who then assist on our various projects. It is also responsible for our International Volunteer Programme called TEN:10.

Youthwork, Children Services and Family Work run in Broadclyst (commissioned by Broadclyst Parish Church), Exwick (in partnership with Exwick Community Church) and Digby and Newcourt (in partnership with Trinity Church).

Mental Health is the catch-all title for our wide array of programmes and interventions to build personal resilience and wellbeing amongst young people.

Wellbeing Exeter Community Connectors is a social prescribing multi-agency partnership project. Delivered across the whole of Exeter, YMCA Exeter Community Projects provide support to young people aged 18 – 30 years old referred into the service by local GPs and through self-referrals.

Wellbeing Practitioners (CWP) is a clinical focused intervention for children and young people aged 5 – 18 years with common mental health difficulties, particularly mild to moderate symptoms of anxiety, depression and behavioural difficulties.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	41,185	3,280	44,465
Current assets	148,365	45,863	194,228
Current liabilities	(5,181)	(303)	(5,484)
Total net assets	184,369	48,840	233,209

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	46,138	5,175	51,313
Current assets	106,836	19,248	126,084
Current liabilities	(4,697)	(440)	(5,137)
Total net assets	148,277	23,983	172,260

20 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	77,961	43,115	121,076
Net cash/ (debt)	77,961	43,115	121,076

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	25,485	52,476	77,961
Net cash/ (debt)	25,485	52,476	77,961

21 Related party transactions

City of Exeter YMCA Housing Association is a company limited by guarantee and is registered in England under the Companies Act 2006, number 2449636 and a registered charity, number 803226. City of Exeter YMCA is registered with the Regulator of Social Housing as a registered provider of social housing, number H3905. YMCA Centres (South Molton) is an incorporated registered charity and company limited by guarantee. The trustees of City of Exeter YMCA, YMCA Exeter Community Projects and YMCA Centres (South Molton) are the same individuals.

Day to day responsibility for the management of the three organisations rests with the Joint Executive Leads of City of Exeter YMCA Housing Association and YMCA Exeter Community Projects supported by the senior management team under a service level agreement between the respective organisations.

During the year, the charity made payments to and received payments from City of Exeter YMCA Housing Association and YMCA Centres (South Molton) for shared costs and services provided. These have been charged at cost, without allowing any discounts due to the connected nature of their relationship.

The Charity charges City of Exeter YMCA for the work carried out by the Joint Chief Executive Officer, volunteer coordinator, international volunteers (TEN:10) and staff running the Horticulture Project. In addition, the Charity charges rental of office space and room. The total charges for the year amount to £115,608 (2024: £70,320). The Charity invoices YMCA Centres (South Molton) a centre management fee for the running of the Centre, £46,665 (2024: £54,948).

The Charity is being charged by City of Exeter YMCA for services provided; cleaning, management and administration, publicity and marketing, resources and communications support and staff supporting the Charity's project. Other charges include office expenses and provision of accommodation for international volunteers. The charge for the year is £63,977 (2024: £63,674). The amount charged is at cost.

During the year City of Exeter YMCA transferred £3,333 (2024: Nil) to the Charity, being an unused restricted reserve so that it can be spent in the Charity according to the condition of the grant.

At the end of the year £29,748 (2024: £2,157) was owed by the City of Exeter YMCA. An amount of £11,275 (2024: £15,102) was owed from YMCA Centres (South Molton) for funds received on its behalf.

YMCA Exeter Community Projects

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	202,682	230,649
Charitable activities (analysed below)	376,745	278,015
Other trading activities (analysed below)	22,794	2,203
Investment income (analysed below)	213	100
Other income (analysed below)	67,278	74,273
Total income	669,712	585,240
Expenditure on:		
Raising funds (analysed below)	(80,644)	(52,679)
Charitable activities (analysed below)	(528,119)	(475,224)
Total expenditure	(608,763)	(527,903)
Net income	60,949	57,337
Net movement in funds	60,949	57,337
Reconciliation of funds		
Total funds brought forward	172,260	114,923
Total funds carried forward	233,209	172,260

YMCA Exeter Community Projects

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Donations and legacies		
Donations and legacies	148,132	136,559
Revenue grants	54,550	94,090
	202,682	230,649
Charitable activities		
Youth Work Delivery Contracts	281,745	227,015
Volunteer coordination and support	95,000	51,000
	376,745	278,015
Other trading activities		
Fundraising income	22,794	2,203
	22,794	2,203
Investment income		
Bank interest receivable	213	100
	213	100
Other income		
Office Rental - City of Exeter YMCA	20,608	19,320
Lease Rental - City of Exeter YMCA	5	5
Centre Management - YMCA Centres (South Molton)	46,665	54,948
	67,278	74,273
Raising funds		
Fundraising costs	(1,681)	(657)
Wages & salaries	(66,536)	(43,542)
Employer's NIC	(5,766)	(3,430)
Pension costs	(4,661)	(3,050)
Publicity	(2,000)	(2,000)
	(80,644)	(52,679)
Charitable activities		
Wages and salaries	(310,013)	(290,287)
Social security costs	(14,660)	(16,866)
Pension costs	(19,652)	(20,229)
Staff costs	(20,705)	(28,595)
Staff travel	(1,168)	(1,552)
Service user costs	(38,702)	(5,619)
Office expenses	(11,988)	(9,124)
Computer costs	(15,138)	(10,362)

YMCA Exeter Community Projects

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Insurance	(4,798)	(4,034)
Volunteer costs	(374)	(739)
International volunteer costs	(3,457)	(2,317)
Professional fees	(1,224)	(1,359)
Repairs and maintenance	(617)	(1,577)
Premises hire	(9,843)	(7,248)
Rates, electricity and gas	(8,007)	(8,864)
Independent examiners fees	(4,105)	(3,465)
Board training and meetings	(325)	(304)
Bank charges	(314)	(281)
Affiliation fees	(2,203)	(2,206)
Depreciation	(6,849)	(6,581)
Payments to City of Exeter YMCA Housing Association	(50,579)	(50,234)
Fundraising & publicity	(3,398)	(3,381)
	(528,119)	(475,224)

YMCA EXETER COMMUNITY PROJECTS

England & Wales - Charity number 1162431

Accounts

YMCA EXETER

YMCA EXETER COMMUNITY PROJECTS
(Company Limited by Guarantee)

INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS

STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CHARITY REGISTRATION NUMBER 1162431
COMPANY REGISTRATION NUMBER 09437425

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Reference and Administrative Details

Trustees

Paul Reisbach	Chairman
William McDermid	Treasurer
Paul Lambdin	
Sara Traynor	
Lucy Herring	
Jean Claude Katte	(Appointed on 15th May 2023)
Tom Morrish	(Previously known as Tom Cox, name changed 3rd Jan 2024)
Emma White	
Louise Glanville	
Rita Nardone	
Jonathan Snicker	

Charity Registration Number

1162431

Company Registration Number

09437425

Registered Office

39-41 St David's Hill
Exeter
Devon
EX4 4DA

Independent Examiner

Robyn Gifford-England ACA
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Accountants

Westcotts
Timberly
South Street
Axminster
Devon
EX13 5AD

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024

Welcome

This year has been one of growth, transformation, and deep impact for YMCA Exeter Community Projects

Through the dedication of our exceptional staff, volunteers, and the unwavering support of our donors, we have continued to build stronger, healthier communities by improving the lives of young people and families across the region.

We passionately believe that every person is hugely valuable, and we ensure that our services are welcoming to people of all faiths or none, offering them the spaces they need to feel secure, respected, heard and valued. We advocate for young people by speaking out on issues that affect their lives.

By addressing and providing support for the body, mind and spirit of each individual, we enable them to flourish into adulthood.

As an organisation, we are continually evolving and adapting to meet the changing needs of our communities. It is your steadfast belief in our work that enables us to dream big and achieve so much. Whether through direct involvement or financial support, every contribution has played a vital role in our shared success.

It's with immense gratitude that we reflect on this year's achievements and celebrate the milestones we've reached together. This report outlines the progress we've made and the impact we've had, thanks to each of you.

Gareth Sorsby

Gareth began working at YMCA Exeter Community Projects in 2010. After leaving school, Gareth gradually worked his way up to a General Manager at a 4* Cornish hotel before moving to YMCA Exeter to help young people and ex-offenders into employment. Gareth believes strongly in early intervention and the importance of whole family approaches and programmes

Si Johns

Si began working at YMCA Exeter Housing Association in 2002 as an Assistant Housing Manager, with a background in youth work and social work. An expert in the benefits system, tribunals and disability training, Si is also a Full Chartered Member of the Chartered Institute of Housing. Si believes that this "work is all about spotting people's potential and giving them the time they need to see it for themselves".

OUR IMPACT

463
Famillies supported across our projects

1224
Volunteer hours

311
young people conntected with nature through outdoor activities

96%
of CWP parent clients saw an improvement in their child’s wellbeing

43
Youth Club sessions delivered

Projects throughout the Year

Social and Therapeutic Horticulture and Green Woodwork

Our Horticulture and Green Woodwork programme has become a vital source of therapy, education, and personal development for many within the communities that we support. This year, we've seen an increase in engagement from both participants and volunteers, with new faces joining us to make an even greater impact.

At **Thomas Hall School**, we helped develop a Green Woodworking area, providing an alternative learning space for young people who struggle in traditional classroom environments. By working with nature, these young people have learned practical skills and discovered new ways to express themselves.

One of the standout moments for our horticultural work was hosting **BBC Radio 4's Gardener's Question Time**, which brought over 200 members of our community together. The event highlighted how therapeutic gardening is not only transforming our green spaces but also improving mental health and creating a sense of belonging. For many of our participants, working with plants has been a gateway to personal healing and growth, and we are proud to see this initiative recognised on a national stage.

Children and Young People's Wellbeing (CWP) Service

> *"The Practitioner quickly developed a rapport with my daughter and got her opening up on her feelings. Our sessions have given us structure and reassurance in how we can help our daughter. I am so grateful that we had a referral to YMCA Exeter, and we are now getting crucial support for our daughter"*

Our team of Children and Young People's Wellbeing Practitioners (CWP) continues to make a meaningful difference in the lives of young people throughout Devon who need mental health support. These practitioners have become an integral part of our organisation, using Cognitive Behavioural Therapy (CBT) to provide emotional guidance and support to children and young people aged 5-18 years old who are experiencing anxiety, low mood or behavioural challenges. Their work spans across schools and communities.

We also run several different programmes focusing on parental engagement. These include group parent sessions online for peer support, a parent-led programme for children between 5-12 years old, where the parent learns techniques to assist their child at home. We have also launched a parental-intervention programme around child behavioural challenges.

Our CWPs are supervised by the Clinical Education Development and Research Centre at the **University of Exeter,** for whom we also provide several trainees who work as part of our CWP team. In their recent report, they noted we have above the average number of referrals regarding accessibility, with an increase in referrals of young people who were non-binary, children in care and those with a disability, stating:

> *"[Our report] shows that YMCA Exeter is inclusive and accessible to individuals who may face additional barriers to accessing mental health support."*

Youth Work

Our youth work programmes continue to be a cornerstone of YMCA Exeter Community Projects, and we are thankful for our longstanding relationship with **Broadclyst Parish Council** who commissioned this piece of work.

We have split our youth groups to better serve the distinct needs of younger and older age ranges, ensuring that everyone feels included and valued. The feedback from young people has been overwhelmingly positive, particularly around the sense of ownership they feel in these programmes.

Their involvement in interviewing new staff, contributing ideas, and leading activities has empowered them to take an active role in shaping their own experiences.

Exwick Community Work

Our community outreach in Exwick, as one of our key church partnerships with **Exwick Community Church**, has seen continued success, with programmes designed to foster a sense of belonging and mutual support among residents. The parent courses we run at local schools have been particularly well-received, with many parents reporting that they feel more connected and better equipped to support their children.

Our staff bring their own unique passions to this work, enriching each initiative with creativity and energy. From family engagement projects, energy efficiency advice, befriending schemes, social housing interventions and a parenting programme, we continue to make Exwick a model for what a connected and caring community can look like.

Newcourt and Clyst Heath Young Families Programme

Under the leadership of Emma and Becca, our Young Families Programme in partnership with **Trinity Church**, has grown in both scope and effectiveness. Their thoughtful approach has ensured that families in Newcourt and Clyst Heath receive the support they need, whether through group activities, one-on-one guidance, or community events.

Their focus on planning and refining our offerings has allowed us to be more strategic in how we deliver services, setting the stage for even greater impact in the years to come. From toddler cooking classes, messy church and SEND support groups to parenting courses, Emma and Becca continue to strengthen family bonds and create lasting change.

Lighthouse Training, Enrichment and Employability

Our Lighthouse project provides a wide range of wellbeing, social, therapeutic, faith-based activities and workplace experiences for the young people in our Supported Housing run by our sister charity **City of Exeter YMCA.** A key element is to enable the young people to acquire greater work-readiness. Many employability programmes are very generalist in nature, merely taking participants through a desk exercise. Our approach is distinctively different, and the relevance of YMCA Exeter Community Projects is that our starting point is to use horticulture to enable the participants to be responsive to further support. They gain an immersive experience, working collaboratively and they reflect on skills they have acquired through completing a 'Learning Journal'. Participants

will then complete a Skills Matrix when they score themselves against 20 common work-place skills such as 'A desire to help people', 'the ability to accept criticism and work well under pressure' and 'the ability to work well with others'. This then provides numerous 'hooks' to tease out how those skills and interests could map onto a large portfolio of employability opportunities. Participants are then helped to explore opportunities for voluntary work experience, training, education or ultimately paid employment.

Ten:10 International Volunteers

In partnership with **Action Reconciliation Service for Peace (ARSP),** our international volunteer scheme named after the bible verse John 10:10, "I have come that they may have life, and life to the full", continues to provide life changing placement opportunities to young people from Europe. Up until August 2023 we were joined by Malin from Germany and Zuzanna from Poland.

From September through the rest of the year we have had the pleasure of hosting Alicjia from Poland and Hannah from Germany.

Social prescribing

Within the year we supported 66 young people who were struggling with social isolation and helped them to find new social connections and join support groups across the city. The partnership with **Wellbeing Exeter** sadly came to a planned conclusion by the end of March 2024 due to lack of city-wide funding. We were however able to retain all of the staff from the project in alternative roles and utilise their social prescribing expertise to help a different group of young people.

New Initiatives

Looking ahead, we are excited to announce several new initiatives designed to expand our reach and deepen our impact in the coming year.

Antenatal Support for New Families

We will be launching an Antenatal Support Programme at **Newcourt Community Centre** in partnership with 'Begin Well'. This programme, designed for expectant mothers and their partners, will provide essential guidance on pregnancy, birth, and early parenting. We aim to foster strong family foundations right from the start, ensuring that parents feel confident and supported in their journey.

Development of further Groupwork CBT

Our CWPs are developing mind and mood group sessions for children and young people to help us see more clients at once. We believe this will ensure our waiting list does not become overloaded again.

In addition, we are merging the group work concept with our horticulture project to help housing residents access this essential support. We expect both to be up and running by Autumn 2024.

Family Minds partnership

For a number of months, we have been working on building a partnership of 15 different community organisations focussed on building strong mental health amongst children, young people and families, all of whom work across Exeter and East Devon. We originally participated in a piece of work around supporting the transition from primary to secondary school, designing some materials for school staff and parents to use. In the coming year, as a collective, we have secured some funding from **Devon County Council** and Health inequalities to develop a partnership approach to address Emotionally Based School Avoidance and we look forward to reporting on the progress and impact of the project.

Expanded Youth Programmes

This coming year, we are expanding the scope of our youth clubs and activities, under commissioning from **Broadclyst Parish Council**, to reach 2 new areas of the parish that have seen large housing developments in recent years, namely Tithebarn and Westclyst. We are thrilled to have welcomed a new youth worker, Shannon Partridge, who has already begun making a positive impact.

Thank you to our Supporters

Our success this year would not have been possible without the incredible contributions of our supporters. To our staff, who tirelessly dedicate themselves to this work; to our volunteers, who give their time and energy so generously; our church partners who see the spiritual effects of the practical work delivered and to our donors, whose financial support enables us to dream bigger and achieve more, thank you.

A special thank you to our volunteers who have made our horticultural and youth work programmes possible. Your commitment has transformed lives and created lasting change in our community.

Finally, to all those young people and families who have participated in our programs, we are deeply grateful for your trust and involvement. You are the heart of everything we do, and we look forward to continuing this journey together.

TOGETHER, WE ARE BUILDING STRONGER COMMUNITIES

Trustees' Report

Objectives and activities

Objects and aims

Our Christian ethos is the foundation and inspiration for all that we do, and therefore our Strategic Objectives seek to be more than simply about organisational development; through them we seek to demonstrate the love of Christ to those around us and seek out, welcome, inspire, speak out and serve communities in His name.

Remain true to our values and be obedient to God's calling
This objective is the core of who we are and will shape all our existing and future work and the way we interact with our colleagues, partners and service users.

Value, develop and inspire our staff and volunteers to develop a highly skilled and motivated team
We recognise that our staff team are our greatest resource. With them empowered and operating at high capacity we will achieve more. YMCA Exeter Community Projects is committed to high quality training and planning of career progression for all our staff. We will cultivate a reputation as an employer of excellence across Exeter and beyond.

Continually listen to our communities to identify needs and work together to meet them
We will ensure that communities are involved in everything we do, from needs analysis, planning new work, fundraising and delivery to create change from within.

Ensure our consistent financial sustainability
We are committed to ensuring our financial sustainability through first and foremost trusting in God, coupled with developing a wide range of financial models including enterprise, grants, contracts and donations.

Grow, expand and deepen our work
We will strive for excellence in all we do, ensuring all our programmes and services are delivered to the highest possible standard. We are committed to working in partnership with Churches and with other organisations that demonstrate similar values to our own.

Trustees and officers
The trustees and officers serving during the year and since the year end were as follows:

Trustees:	
Paul Reisbach	Chairman
William McDermid	Treasurer
Paul Lambdin	
Sara Traynor	
Lucy Herring	
Jean Claude Katte	(Appointed 15th May 2023)
Tom Morrish	(Previously known as Tom Cox, name changed 3rd Jan 2024)
Emma White	
Louise Glanville	
Rita Nardone	
Jonathan Snicker	

Structure, governance and management

Organisational structure

The association is an incorporated registered charity (number 1162431). The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission. The business of the Association is managed by the Board, which may include co-opted members, who may not exceed five in number or one third of the membership of the Board.

The Charity has a Board of up to a maximum of twelve members who meet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board or three members (whichever is the greater), need to attend each meeting to form a quorum. At 31 March 2024, the board comprised of eleven members.

The Board seeks to ensure that members have a range of skills covering business management areas, together with those with experience of working with our primary client groups. In the event of particular skills being lacking or lost due to retirement from the Board, individuals with similar skills are sought as replacements.

All members of the Board give their time voluntarily and receive no benefits from the Charity.

LEADERSHIP

Since 2017 we have had a joint leadership model to foster accountability and mutual support in what can often be an isolating role. Our joint CEOs strive to deliver a better, stronger and more effective service for our beneficiaries, our staff and our volunteers.

Public benefit

All our charitable activities focus on helping young people who are exposed to a range of risks or are in some way vulnerable. The trustees have read the Charity Commission guidance on public benefit, are satisfied that these activities further our charitable purposes and clearly demonstrate that the charity is providing a benefit to the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Risk Management

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required and applications are made to cover this expenditure. The majority of the expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming, then the work of the Charity is curtailed.

Management accounts are prepared quarterly and these are compared with the budget to ensure the Charity can maintain its activities. These are presented to the Board who review past performance and plan for the future. None of the projects charge clients for the services supplied, so the Charity is dependent upon a range of funding streams to cover our costs each year. Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity

Investment policy and objectives

The Charity has set aside a designated reserve to meet future expenditure on buildings. The Charity has no other reserves for investment as income is used as working capital.

Reserves Policy

The trustees aim to hold reserves consisting of the following amounts:

- £21,240 for ongoing maintenance of the building.
- £10,000 for set-up costs in new project developments.

In addition, the trustees aim to hold 2 months of overall expenditure in reserve to allow for the peaks and troughs of funding timing. Based on 2024/25 budgets, the annual expenditure is approximately £559,353.

The total amount of reserves the trustees would like to hold is therefore £93,226.

At the year end, net assets were £172,260 of which £51,313 were tangible fixed assets giving net current assets of £120,947. Of this £23,983 was restricted funds, leaving free reserves of £96,964. The free reserves level is broadly in line with the reserves policy.

Financial review

Income is generated through several different channels. Restricted funding for specific projects is received from grants and service delivery contracts. Unrestricted funding, which is critical for covering core operating costs, comes through general donations from individuals, churches, organisations and fundraising activities.

Total income in the financial year has increased by £128,815 compared to the previous financial year. Total expenditure has increased by £27,668. The financial performance for the year is a net surplus of £57,337.

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of YMCA Exeter Community Projects for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23 September 2024 and signed on its behalf by:

Paul Reisbach
Chairman and trustee

William McDermid
Treasurer and trustee

YMCA Exeter Community Projects

Independent Examiner's Report to the trustees of YMCA Exeter Community Projects ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of YMCA Exeter Community Projects as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robyn Gifford-England

Timberly
South Street
Axminster
Devon
EX13 5AD

Date:

YMCA Exeter Community Projects

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	112,431	118,218	230,649	94,644
Charitable activities	4	23,000	255,015	278,015	290,203
Other trading activities	5	2,190	13	2,203	100
Investment income	6	100	-	100	63
Other income	7	74,273	-	74,273	71,415
Total income		211,994	373,246	585,240	456,425
Expenditure on:					
Raising funds	8	(52,679)	-	(52,679)	(50,451)
Charitable activities	9	(88,168)	(387,056)	(475,224)	(449,764)
Total expenditure		(140,847)	(387,056)	(527,903)	(500,215)
Net income/(expenditure)		71,147	(13,810)	57,337	(43,790)
Transfers between funds		(16,610)	16,610	-	-
Net movement in funds		54,537	2,800	57,337	(43,790)
Reconciliation of funds					
Total funds brought forward		93,740	21,183	114,923	158,713
Total funds carried forward	18	148,277	23,983	172,260	114,923

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 18.

YMCA Exeter Community Projects

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	51,313	54,548
Current assets			
Debtors	15	48,123	56,507
Cash at bank and in hand		77,961	25,485
		126,084	81,992
Creditors: Amounts falling due within one year	16	(5,137)	(21,617)
Net current assets		120,947	60,375
Net assets		172,260	114,923
Funds of the charity:			
Restricted income funds			
Restricted funds		23,983	21,183
Unrestricted income funds			
Unrestricted funds		148,277	93,740
Total funds	18	172,260	114,923

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

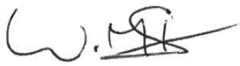
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

YMCA Exeter Community Projects

Balance Sheet as at 31 March 2024

The financial statements on pages 20 to 38were approved by the trustees, and authorised for issue on 23 September 2024 and signed on their behalf by:

Paul Reisbach
Chairman and trustee



William McDermid
Treasurer and trustee

YMCA Exeter Community Projects

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		57,337	(43,790)
Adjustments to cash flows from non-cash items			
Depreciation	14	6,581	4,498
Investment income	6	(100)	(63)
		63,818	(39,355)
Working capital adjustments			
Decrease/(increase) in debtors	15	8,384	(37,174)
(Decrease)/increase in creditors	16	(12,913)	10,419
(Decrease)/increase in deferred income		(3,567)	3,567
Net cash flows from operating activities		55,722	(62,543)
Cash flows from investing activities			
Interest receivable and similar income	6	100	63
Purchase of tangible fixed assets	14	(3,346)	(1,769)
Net cash flows from investing activities		(3,246)	(1,706)
Net increase/(decrease) in cash and cash equivalents		52,476	(64,249)
Cash and cash equivalents at 1 April		25,485	89,734
Cash and cash equivalents at 31 March		77,961	25,485

All of the cash flows are derived from continuing operations during the above two periods

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YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
39/41 St David's Hill
Exeter
Devon
EX4 4DA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

YMCA Exeter Community Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the Charity; it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

2. Accounting Policies (continued)

Donations, legacies and grants

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is provable and entitlement is established.

Donated goods and services

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

2. Accounting Policies (continued)

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, less any accumulated depreciation and impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Furniture and equipment	Straight line over 5 years
Computer equipment	Straight line over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds are available for use at the discretion of the trustees to further any of the Charity's purposes.

Operating reserves are unrestricted cash or working capital. The charity aims to hold unrestricted cash reserves of two months budgeted expenditure.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes : restricted income funds or endowment funds.

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

2. Accounting Policies (continued)

Pensions and other post retirement obligations

Defined contribution plans
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Pension costs
Pension costs for the defined contribution scheme are charged against income as they are due.

Financial instruments

Recognition and measurement

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations	81,339	29,128	110,467
Gift aid reclaimed	26,092	-	26,092
Grants, including capital grants	5,000	89,090	94,090
	112,431	118,218	230,649

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations	8,451	13,046	21,497
Grants, including capital grants	-	69,647	69,647
Other income	3,500	-	3,500
	11,951	82,693	94,644

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Project Delivery Contracts	-	227,015	227,015
Volunteer coordination and support	23,000	28,000	51,000
	23,000	255,015	278,015

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Project Delivery Contracts	-	249,203	249,203
Volunteer coordination and support	23,000	18,000	41,000
	23,000	267,203	290,203

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Events income; Fundraising events	2,190	13	2,203

	Unrestricted funds General £	Total 2023 £
Events income; Fundraising events	100	100

6 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income	100	100

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income	63	63

7 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Office Rental - City of Exeter YMCA	19,320	19,320	19,320
Lease Rental - City of Exeter YMCA	5	5	5
Centre Management - YMCA Centres (South Molton)	54,948	54,948	52,090
	74,273	74,273	71,415

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Expenditure on raising funds

	Unrestricted funds General £	Total 2024 £
Fundraising costs	2,657	2,657
Wages & salaries	43,542	43,542
Employer's NIC	3,430	3,430
Pension costs	3,050	3,050
	52,679	52,679

	Unrestricted funds General £	Total 2023 £
Fundraising costs	2,068	2,068
Wages & salaries	41,947	41,947
Employer's NIC	3,504	3,504
Pension costs	2,932	2,932
	50,451	50,451

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Expenditure on charitable activities

	Core £	Perspectives & Volunteers £	Youth & Family £	Mental Health & Wellbeing £	2024 £
Staff costs	45,312	45,558	40,110	227,680	358,660
User costs	-	5,624	1,387	925	7,936
Office costs	6,610	734	715	-	8,059
Operations	6,974	1,111	96	10,745	18,926
Premises	1,687	644	-	6,483	8,814
Utilities	8,864	-	-	-	8,864
Governance	3,770	-	-	-	3,770
Depreciation	4,696	1,475	-	409	6,580
Management & admin	7,778	6,331	4,849	31,276	50,234
Fundraising & Publicity	541	441	224	2,175	3,381
	86,232	61,918	47,381	279,693	475,224
Unrestricted Funds	86,232	-	-	-	86,232
Restricted Funds	-	61,918	47,381	279,693	388,992
	86,232	61,918	47,381	279,693	475,224

	Core £	Perspectives & Volunteers £	Youth & Family £	Mental Health & Wellbeing £	2023 £
Staff costs	25,874	52,556	29,893	227,349	335,672
User costs	-	9,980	1,478	1,013	12,471
Office costs	692	128	1,762	5,716	8,298
Operations	15,842	1,132	476	10,266	27,716
Premises	3,764	587	-	473	4,824
Utilities	5,246	-	-	-	5,246
Governance	3,588	-	-	-	3,588
Depreciation	4,498	-	-	-	4,498
Management & admin	8,294	6,758	3,103	26,210	44,365
Fundraising & Publicity	578	470	215	1,823	3,086
	68,375	71,612	36,927	272,850	449,764
Unrestricted Funds	68,375	-	-	-	68,375
Restricted Funds	-	71,612	36,927	272,850	381,389
	68,375	71,612	36,927	272,850	449,764

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	6,581	4,498

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2023: Nil).

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	333,829	325,526
Social security costs	20,296	11,962
Pension costs	23,279	21,276
	377,404	358,764

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 Number	2023 Number
The average head count of employees during the year	20	19

No employee received emoluments of more than £60,000 during the year.

The total remuneration for the key management personnel of the charity was £75,074 (2023 : £71,012). Employer's national insurance on this amounted to £7,882 (2023: £7,616), and employer's pension contributions amounted to £5,255 (2023: £4,971).

13 Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,465	3,366

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Tangible fixed assets

	Land and buildings £	Core Furniture and equipment £	Horticulture furniture and equipment £	Core Computer equipment £	Total £
Cost					
At 1 April 2023	106,541	11,326	7,374	7,551	132,792
Additions	-	-	2,100	1,246	3,346
At 31 March 2024	106,541	11,326	9,474	8,797	136,138
Depreciation					
At 1 April 2023	63,245	6,686	2,824	5,489	78,244
Charge for the year	2,131	1,640	1,475	1,335	6,581
At 31 March 2024	65,376	8,326	4,299	6,824	84,825
Net book value					
At 31 March 2024	41,165	3,000	5,175	1,973	51,313
At 31 March 2023	43,296	4,640	4,550	2,062	54,548

15 Debtors

	2024 £	2023 £
Other debtors	4,519	7,433
Prepayments	1,345	6,390
Accrued income	25,000	27,359
Owed by connected organisations - City of Exeter YMCA	2,158	-
Owed by connected organisations - YMCA Centres (South Molton)	15,101	15,325
	48,123	56,507

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	443	935
Accruals	4,694	4,446
Deferred income	-	3,567
Amounts owed to connected organisations - City of Exeter YMCA	-	12,669
	5,137	21,617

	2024 £	2023 £
Deferred in the year	-	3,567

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £23,279 (2023 : £21,276).

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General Funds	72,500	211,994	(140,847)	(24,710)	118,937
Property reserve	21,240	-	-	8,100	29,340
	93,740	211,994	(140,847)	(16,610)	148,277

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Restricted funds					
Horticulture Project	5,325	50,474	(41,894)	-	13,905
Volunteer Programme	2,022	14,000	(16,971)	949	-
Youthwork - Broadclyst	1,657	11,581	(11,416)	-	1,822
Ten:10 Volunteers	-	4,000	(3,151)	(849)	-
Mental Health	-	-	(8,176)	8,176	-
Wellbeing Exeter	6,705	66,180	(70,841)	(2,044)	-
Family work - Exwick	3,651	21,600	(20,802)	-	4,449
Wellbeing practitioners - Uni of Exeter	-	188,265	(198,643)	10,378	-
Trinity Church - Family Work	1,823	17,146	(15,162)	-	3,807
	21,183	373,246	(387,056)	16,610	23,983
Total funds	114,923	585,240	(527,903)	-	172,260

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General Funds	94,992	106,529	(118,824)	(10,197)	72,500
Property reserve	21,240	-	-	-	21,240
	116,232	106,529	(118,824)	(10,197)	93,740
Restricted funds					
Horticulture Project	9,233	45,120	(47,075)	(1,953)	5,325
Volunteer Programme	960	15,000	(15,000)	1,062	2,022
Youthwork - Broadclyst	1,284	12,231	(11,858)	-	1,657
Erasmus Project	-	10,963	(9,414)	(1,549)	-
Ten:10 Volunteers	1,948	200	(126)	(2,022)	-
Mental Health	751	21,268	(28,474)	6,455	-
Wellbeing Exeter	7,246	59,472	(60,013)	-	6,705
Family work - Exwick	3,700	20,536	(20,585)	-	3,651
Wellbeing practitioners - Uni of Exeter	17,359	158,799	(184,362)	8,204	-
Trinity Church - Family Work	-	6,307	(4,484)	-	1,823
	42,481	349,896	(381,391)	10,197	21,183

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Total funds	158,713	456,425	(500,215)	-	114,923

The specific purposes for which the funds are to be applied are as follows:

The Horticulture Project delivers therapeutic horticulture intervention and mentoring support to young people in the community.

The Volunteer Programme recruits and trains volunteers who then assist on our various projects. It is also responsible for our International Volunteer Programme called TEN : 10.

Youthwork, Children Services and Family Work run in Broadclyst (commissioned by Broadclyst Parish Church), Exwick (in partnership with Exwick Community Church) and Digby and Newcourt (in partnership with Trinity Church).

The Erasmus Programme has been financed by the Erasmus+ Programme through the British Council. Each academic year we receive young people on placement with us from our partner sending organisation YMCA Germany.

Mental Health is the catch all title for our wide array of programmes and interventions to build personal resilience and wellbeing amongst young people.

Wellbeing Exeter Community Connectors is a social prescribing multi agency partnership project. Delivered across the whole of Exeter, YMCA Exeter Community Projects provide support to young people aged 18 – 30 years old referred into the service by local GPs and through self-referrals.

Wellbeing Practitioners (CWP) is a clinical focused intervention for children and young people aged 5 – 18 years with common mental health difficulties, particularly mild to moderate symptoms of anxiety, depression and behavioural difficulties.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	46,138	5,175	51,313
Current assets	106,836	19,248	126,084
Current liabilities	(4,697)	(440)	(5,137)
Total net assets	148,277	23,983	172,260

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

19. Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	49,998	4,550	54,548
Current assets	65,359	16,633	81,992
Current liabilities	(21,617)	-	(21,617)
Total net assets	93,740	21,183	114,923

20 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	25,485	52,476	77,961
Net cash/ (debt)	25,485	52,476	77,961

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	89,734	(64,249)	25,485
Net cash/ (debt)	89,734	(64,249)	25,485

YMCA Exeter Community Projects

Notes to the Financial Statements for the Year Ended 31 March 2024

21 Related party transactions

City of Exeter YMCA is a company limited by guarantee, and a registered in England under the Companies Act 2006, number 2449636 and a registered charity, number 803226. City of Exeter YMCA is registered with the Regulator of Social Housing as a registered provider of social housing, number H3905. YMCA Centres (South Molton) is an incorporated registered charity and company limited by guarantee. The trustees of City of Exeter YMCA, YMCA Exeter Community Projects and YMCA Centres (South Molton) are the same individuals.

Day to day responsibility for the management of the three organisations rests with the Joint Chief Executive Officers of City of Exeter YMCA and YMCA Exeter Community Projects supported by the senior management team under a service level agreement between the respective organisations.

During the year the charity made payments to and received payments from City of Exeter YMCA and YMCA Centres (South Molton) for shared costs and services provided. These have been charged at costs, without allowing any discounts due to the connected nature of their relationship.

The Charity charges City of Exeter YMCA for the work carried out by the Joint Chief Executive Officer, volunteer coordinator, international volunteers and staff running the Horticulture Project. In addition, the Charity charges rental of office space and room. The total charges for the year amount to £70,320 (2023: £79,931). The Charity invoices YMCA Centres (South Molton) centre management fee for the running of the Centre, £54,948 (2023: £52,090).

The Charity is being charged by City of Exeter YMCA for services provided; management and administration, publicity and marketing, resources and communications support and staff supporting the Charity's project. Other charges include office expenses and provision of accommodation for international volunteers. The charge for the year is £63,674 (2023: £63,343). The amount charged is at cost.

At the end of the year £2,158 (2023: £12,669 owed to) was owed by City of Exeter YMCA. An amount of £15,101 (2023: £15,325) was owed from YMCA Centres (South Molton) for funds received on its behalf.

YMCA Exeter Community Projects

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	230,649	94,644
Charitable activities (analysed below)	278,015	290,203
Other trading activities (analysed below)	2,203	100
Investment income (analysed below)	100	63
Other income (analysed below)	74,273	71,415
Total income	585,240	456,425
Expenditure on:		
Raising funds (analysed below)	(52,679)	(50,451)
Charitable activities (analysed below)	(475,224)	(449,764)
Total expenditure	(527,903)	(500,215)
Net income/(expenditure)	57,337	(43,790)
Net movement in funds	57,337	(43,790)
Reconciliation of funds		
Total funds brought forward	114,923	158,713
Total funds carried forward	172,260	114,923

This page does not form part of the statutory financial statements

YMCA Exeter Community Projects

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Donations and legacies		
Donations and legacies	136,559	21,497
Revenue grants	94,090	69,647
Other income	-	3,500
	230,649	94,644
Charitable activities		
Youth Work Delivery Contracts	227,015	249,203
Volunteer coordination and support	51,000	41,000
	278,015	290,203
Other trading activities		
Fundraising income	2,203	100
	2,203	100
Investment income		
Bank interest receivable	100	63
	100	63
Other income		
Office Rental - City of Exeter YMCA.	19,320	19,320
Lease Rental - City of Exeter YMCA.	5	5
Centre Management - YMCA Centres (South Molton)	54,948	52,090
	74,273	71,415
Raising funds		
Fundraising costs	(2,657)	(2,068)
Wages and salaries	(43,542)	(41,947)
Staff NIC (Employers)	(3,430)	(3,504)
Pension costs	(3,050)	(2,932)
	(52,679)	(50,451)
Charitable activities		
Wages and salaries	(290,287)	(283,579)
Social security costs	(16,866)	(8,458)
Pension costs	(20,229)	(18,344)
Staff costs	(28,595)	(22,282)
Staff travel	(1,552)	(3,013)
Service user costs	(5,619)	(7,342)
Other operational costs	-	(153)

YMCA Exeter Community Projects

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Office expenses	(9,124)	(1,587)
Computer costs	(10,362)	(9,488)
Insurance	(4,034)	(2,807)
Volunteer costs	(739)	(462)
International volunteer costs	(2,317)	(5,447)
Professional fees	(1,359)	(1,520)
Repairs and maintenance	(1,577)	(1,115)
Premises hire	(7,248)	(9,646)
Rates, electricity and gas	(8,864)	(6,168)
Independent examiners fees	(3,465)	(3,366)
Board training and meetings	(304)	(222)
Bank charges	(281)	(150)
Affiliation fees	(2,206)	(2,049)
Depreciation	(6,581)	(4,498)
Payments to City of Exeter YMCA	(50,234)	(58,068)
Fundraising & publicity	(3,381)	-
	(475,224)	(449,764)

This page does not form part of the statutory financial statements

YMCA EXETER

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YMCA EXETER COMMUNITY PROJECTS

England & Wales - Charity number 1162431

Accounts

YMCA EXETER

YMCA EXETER COMMUNITY PROJECTS

(Company Limited by Guarantee)

INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS
STATEMENTS FOR THE YEAR ENDED 31 MARCH

REGISTERED CHARITY NUMBER 1162431

CONTENTS PAGES

Trustees' annual report (incorporating the director's report)	**2 to 11**
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Statement of financial activities (including income and expenditure account)	**13**
Statement of financial position	**14**
Notes to the financial statements	**15 to 28**

The following pages do not form part of the financial statements:

Detailed statement of financial activities	**29 to 30**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	YMCA Exeter Community Projects
Charity registration number	1162431
Company registration number	09437425
Principal office and registered office	39/41 St David's Hill Exeter Devon EX4 4DA

The trustees

P Reisbach	Chair
W McDermid	Treasurer
S Traynor	
J Snicker	
P Lambdin	
L Glanville	
R Nardone	
E White	(Appointed 26 September 2022)
L Herring	(Appointed 26 September 2022)
T Cox	(Appointed 30 January 2023)
J Katte	(Appointed 15 May 2023)
P Cloke	(Deceased 25 May 2022)
L Nicholls	(Resigned 26 September 2022)
D Leighton Plom	(Resigned 30 January 2023)

Independent examiner	Robyn Gifford-England ACA Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association is an incorporated registered charity (number 1162431). The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission. The business of the Association is managed by the Board, which may include co-opted members, who may not exceed five in number or one third of the membership of the Board.

The Charity has a Board of up to a maximum of twelve members who meet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board or three members (whichever is the greater), need to attend each meeting to form a quorum. At 31st March 2023, the Board comprised of ten members.

The Board seeks to ensure that members have a range of skills covering business and management areas, together with those with experience of working with our primary client groups. In the event of particular skills being lacking or lost due to retirement from the Board, individuals with similar skills are sought as replacements.

All members of the Board give their time voluntarily and receive no benefits from the Charity.

LEADERSHIP

Since 2017 we have had a joint leadership model to foster accountability and mutual support in what can often be an isolating role. Our Joint CEOs strive to deliver a better, stronger and more effective service for our beneficiaries, our staff and our volunteers.

Gareth Sorsby

Gareth began working at YMCA Exeter Community Projects in 2010. After leaving school, Gareth gradually worked his way up to General Manager at a 4* Cornish hotel, before moving to YMCA Exeter to help young people and ex-offenders into employment.

Gareth believes strongly in early intervention and the importance of family programmes. Gareth specialises in strategic housing and community development.

Si Johns

Si began working at YMCA Exeter Housing Association in 2002 as an Assistant Housing Manager, with a background in youth work and social work. An expert in the benefits system, tribunals and disability training, Si is also a Full Chartered Member of the Chartered Institute of Housing.

Si believes that this "work is all about spotting peoples' potential and giving them the time they need to see it for themselves."

OBJECTIVES AND ACTIVITIES

Our Christian ethos is the foundation and inspiration for all that we do, and therefore our Strategic Objectives seek to be more than simply about organisational development; through them we seek to demonstrate the love of Christ to those around us and seek out, welcome, inspire, speak out and serve communities in His name.

Remain true to our values and be obedient to God's calling.

This objective is the core of who we are and will shape all our existing and future work and the way we interact with our colleagues, partners and service users.

Value, develop and inspire our staff & volunteers to develop a highly skilled and motivated team.

We recognise that our staff team are our greatest resource. With them empowered and operating at high capacity we will achieve more. YMCA Exeter is committed to high quality training and planning of career progression for all our staff. We will cultivate a reputation as an employer of excellence across Exeter and beyond.

Continually listen to our communities to identify needs and work together to meet them.

We will ensure that communities are involved in everything we do, from needs analysis, planning new work, fundraising and delivery to create change from within.

Ensure our consistent financial sustainability.

We are committed to ensuring our financial sustainability through first and foremost trusting in God, coupled with developing a wide range of financial models including enterprise, grants, contracts and donations.

Grow, Expand and Deepen our work.

We will strive for excellence in all we do, ensuring all our programmes and services are delivered to the highest possible standard. We are committed to working in partnership with churches and with other organisations that demonstrate similar values to our own.

Welcome to the YMCA Exeter Annual Report for 2023

It is with immense pride and gratitude that I share with you the remarkable strides we have made in continuing our mission to empower, nurture, and support our community.

This year, our projects have been more vital than ever, serving as beacons of hope and resilience in the face of unprecedented challenges. At YMCA Exeter Community Projects, we have always been committed to providing a safe and inclusive space where individuals of all backgrounds can thrive and this year was no exception.

Fostering Growth, Resilience and Hope

At the heart of YMCA Exeter Community Projects is a myriad of projects that touch the lives of countless individuals and families in our community. From mental health support initiatives to youth development programmes, our efforts continue to make a meaningful impact. During the year we expanded our projects to include:

- *New families outreach work in partnership with Trinity Church Exeter.*
- *Remodelled our social and therapeutic horticulture project to include green woodwork and forest school.*
- *More therapists employed to meet the growing need within Children and Young Peoples' Mental Health.*

Challenges and Triumphs

The past year has presented us with extraordinary challenges. The cost-of-living crisis, coupled with the burden of increased energy costs, has weighed heavily on our communities. Families have had to make difficult choices, and individuals have faced unimaginable hardships.

Yet, amid these challenges, I am continually inspired by the resilience and determination of our communities and our staff team. We have come together, adapted, and found innovative ways to address these issues head-on. Together, we have weathered the storm, proving that even in the toughest of times, the YMCA Exeter Community Projects' spirit remains unwavering.

Thank You for Your Support

None of our achievements would have been possible without the unwavering support of our donors, volunteers, partners, and the entire YMCA Exeter Community Projects family. Your dedication to our cause is the driving force behind our success, and for that, we are profoundly grateful.

As we embark on another year of service, we carry with us the lessons learned, the resilience we've built, and the commitment to making our communities stronger, healthier, and more connected than ever before. Thank you for being a part of our journey, and for believing in the transformative power of YMCA Exeter Community Projects. Together, we will continue to light the way forward.

Warm regards,

Gareth
Joint CEO

REVIEW OF OUR PROJECTS

Therapeutic Horticulture and Green Woodwork

Under the direction of Community Projects Manager Sam, the project has evolved through the year to develop and offer outdoor based education, hands on sessions and talking space for young people from each stage of accommodation provided by our sister charity, City of Exeter YMCA, as part of our shared Lighthouse project. In addition, we have developed sessions specifically for young people engaged on our social prescribing project, Community Connecting.

At our main address, the team alongside the young people, have developed a multi-use garden space with 10 raised beds, a greenhouse for growing tomatoes and a sheltered woodwork area complete with a foot-powered pole lathe. In addition, we have built a cabin workshop with a woodfired pizza oven, perfect for teaching sessions during bad weather and other social gatherings.

In Newcourt, our team have actively engaged both YMCA and other local residents in developing and maintaining the community allotment based at the local community centre.

Over in Exwick, in partnership with Exwick Community Church and the Ark pre-school we have shaped a forest school area, complete with a pizza oven, fire pit and spaces for children to attempt whittling and other bush crafts. This space is used weekly by the pre-school as well as by the church for their Friday Friendship sessions. We utilise this space for engagement sessions with our residents living in our Stage 3 housing in Exwick.

Finally, we have partnered with St Sidwell's Community Centre and their well-established gardening group to provide opportunity for residents at Sidwell Studios (our sister charity's latest Stage 4 housing development) to help maintain the local allotments and graveyard gardens.

Looking ahead, Sam will be working towards completing his forest school leader qualification and we will be actively pursuing opportunities to provide forest school sessions to local schools and community groups where they don't have access to such facilities.

Wellbeing Exeter: Community Connecting

Social prescribing offers significant benefits to young people in Exeter aged 18-30 by providing a holistic approach to healthcare and well-being. Through social prescribing, these individuals can be connected to a diverse range of non-medical support services tailored to their specific needs and interests. This may include opportunities for physical activity, mental health support, creative arts, volunteering, or social engagements within the local community. For young adults in this age group, social prescribing offers a chance to combat feelings of isolation, anxiety, and stress often associated with this transitional phase of life. It encourages social interaction, fosters a sense of belonging, and promotes a healthier lifestyle, ultimately leading to improved mental health, increased physical activity, enhanced social skills, and a stronger overall wellbeing.

Children and Young Peoples' Wellbeing Practitioners (CWP)

Moving into our third year of offering this service we have employed 2 trainee CWPs and 2 qualified CWPs and they have been able to support 253 young people. Unfortunately, in January 2023 we had to stop receiving any new referrals as the service was so oversubscribed, we could not keep up with the need. The project remained closed to new referrals until September 2023 when everyone on the waiting list had entered therapy.

CWPs, in their first year of employment undergo professional training at The University of Exeter to assess and support children and young people (CYP) with common mental health difficulties, particularly mild to moderate symptoms of anxiety, depression and behavioural difficulties. They are trained to utilise low intensity, Cognitive Behavioural Therapy (CBT) to assist CYP and their parents/carers to respond positively.

Our team deliver their interventions face to face in dedicated wellbeing rooms in the centre of Exeter as well as virtually via Zoom. Throughout the year, the team have also delivered parenting interventions to help parents work through tactics with their children.

70% of our referrals came directly from children or their parents, which demonstrate that universal access to early interventions for children and young people is still lacking. The rest of our referrals came from professionals working directly with CYP such as schools, colleges, early help and CAHMS. A young person recently said: *"I would like to thank you for your help it made me feel like a new Person and I feel so much stronger and confident in myself and I can't thank you enough for it you have been amazing towards me and I have really trusted you with everything opening up to you made a whole weight been lifted of my shoulder and I don't think I would be this happy without you"*.

As of September 2023, we are introducing a 6 month check in phone call post therapy to measure impact further.

Youth Services

Our weekly youth club takes place in Broadclyst, a village on the outskirts of Exeter, and is funded by the Parish Council. Throughout this year, we have worked with 41 young people, seeing them most weeks. Sessions are varied throughout the summer term when we plan activities and excursions, such as laser tag and beach trips.

One of the key themes we have worked through during the final quarter of the year has been the transition from primary to secondary school, assisting young people to be aware of their feelings and equipping them with tools to help themselves should they start to struggle with the feeling of anxiety or worry.

In addition to regular youth sessions, our youth work coordinator Becky has provided 1-2-mentoring for college age students from Broadclyst but who attend Exeter College located near to the YMCA.

Exwick Community Work

Delivered in partnership with Exwick Community Church, this year our 3 part time community workers have adapted their delivery to fit the emerging needs within this area of the city. The project now consists of the following:

Parent Point

A toddler friendly space with a crèche so that parents can relax and engage in the weekly topics and share with their peers. The team delivered two rounds of Kids Matter courses through the year, an evidence-informed parenting programme which equip mums, dads and carers with the confidence, competence and community they need to enable their children to thrive. One attendee said "Bedtimes had been transformed by using the techniques that we learnt about last week."

Friday Friendship

A safe place to invite everybody across all generations, with games, refreshments and play equipment for the toddlers. Support provided varies depending on need but has included assistance with CV writing and job searches, housing advice and help accessing statutory services. More recently this session has benefited from the use of the forest school area, providing outdoor space and hands on activities.

Messy Church

A safe space for children and their families. It is incredible to see the depth of conversation, connecting and relationship-building that goes on each month over craft, celebrations and especially mealtime during the session. Messy church has provided another great bridge into church community for a number of families.

In addition to these regular sessions, the community workers have worked 1-2-1 with

individual needing support in other areas, such as dealing with rogue landlords, addressing housing issues, accessing other forms of support and money management support.

Trinity Families Work

The newest community project, launched in the Autumn of 2022 in partnership with and funded by Trinity Church Exeter. The project employs 2 part time staff to reach out into the parish of the church, identifying and working with families who would welcome additional support from trained professionals.

The objective for this project is to build a responsive and reputable piece of family work that genuinely reflects the character and care of God to those young families, located in the parish of Holy Trinity, who would otherwise be isolated, perhaps disengaged and not connected with the local church. Trinity Church is based in Digby, Sowton and Newcourt and meets at 2 locations Clyst Heath Nursery and Community Primary School and Trinity CofE VA Primary & Nursery School. Within the first 6 months of the project the workers have helped run a weekly toddler group, set up a SEND parent support session and delivered the Care for The Family Parenting Course at both sites.

Mental Health

Our Mental Health Coordinator works with children in schools and residents of the YMCA to help them have a better awareness of their mental wellbeing and equip them with tools and skills to self-help and offer peer support to one another. In the latter part of the year this project has been paused as our Wellbeing coordinator Martha went on Maternity leave having welcomed twins into her family.

Volunteering

We are so thankful for and recognise the huge importance volunteers play in our work, with 32 volunteers supporting regularly through giving their time and many more volunteers helping to run events and raise awareness of the YMCA. Over the course of the year, we have received 4,160 hours of direct volunteer support, which if we had needed to utilise staff instead would have cost a £49,504!

In addition to the regular volunteers, we benefit hugely from international volunteer placements. This year we trialled very successfully a new partnership with Action Reconciliation Service for Peace (ARSP), an organisation born out of the Lutheran church in Germany with a focus on remembering the holocaust and linking young people with learning opportunities abroad. This year 2 individuals from Germany and Poland joined our team for an 11-month placement. They get involved in all aspects of YMCA work, from Youth groups to Housing support. Alongside this they undertake a structured theological course to help them combine their faith with practical action and service.

How our activities deliver public benefit

All our charitable activities focus on helping young people who are exposed to a range of risks or are in some way vulnerable. The trustees have read the Charity Commission guidance on public benefit, are satisfied that these activities further our charitable purposes and clearly demonstrate that the charity is providing a benefit to the public.

Risk Management

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required and applications are made to cover this expenditure. The majority of the expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming, then the work of the Charity is curtailed.

Management accounts are prepared quarterly and these are compared with the budget to ensure the Charity can maintain its activities. These are presented to the Board who review past performance and plan for the future. None of the projects charge clients for the services supplied, so the Charity is dependent upon a range of funding streams to cover our costs each year. Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Investment Policy

The Charity has set aside a designated reserve to meet future expenditure on buildings. The Charity has no other reserves for investment as income is used as working capital.

Reserves Policy

The trustees aim to hold reserves consisting of the following amounts:

- £21,240 for ongoing maintenance of the building.
- £10,000 for set-up costs in new project developments.

In addition, the trustees aim to hold 2 months of overall expenditure in reserve to allow for the peaks and troughs of funding timing. Based on 2023/24 budgets this is approximately £82,834.

The total amount of reserves the trustees would like to hold is therefore £114,074.

At the year end, net assets were £114,923 of which £54,548 were tangible fixed assets giving net current assets of £60,375. Of this £21,183 was restricted funds, leaving free reserves of £39,192. This is below the reserves policy by £74,882, however the restricted funds of £21,183 will be used to pay for projects that would otherwise be funded by free reserves, and therefore contributes to the target of holding 2 months of overall expenditure. The trustees therefore consider the funds to be below target by £53,699. The trustees will increase the reserves in line with the policy through budgeted surpluses over the next few years.

Financial review

Income is generated though several different channels. Restricted funding for specific projects is received from grants and service delivery contracts. Unrestricted funding, which is critical for covering core operating costs, comes through general donations from individuals, churches, organisations and fundraising activities.

Total income in the financial year has increased by £92,959 compared to the previous financial year. Total expenditure has increased by £77,410. The financial performance for the year is a net deficit of £43,789.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25th September 2023 and signed on behalf of the board of trustees by:

P Reisbach
Trustee

W McDermid
Trustee

I report to the trustees on my examination of the financial statements of YMCA Exeter Community Projects ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robyn Gifford-England ACA
Independent Examiner
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon EX13 5AD

Dated: 22th November 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total funds £**	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	11,951	82,693	94,644	79,460
Charitable activities	**6**	23,000	267,203	290,203	232,055
Other trading activities	**7**	100	–	100	4,399
Investment income	**8**	63	–	63	–
Other income	**9**	71,415	–	71,415	47,552
Total income		106,529	349,896	456,425	363,466
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**10**	50,451	–	50,451	50,470
Expenditure on charitable activities	**11**	68,374	381,389	449,763	372,334
Total expenditure		118,825	381,389	500,214	422,804
Net expenditure		(12,296)	(31,493)	(43,789)	(59,340)
Transfers between funds		(10,195)	10,195	–	–
Net movement in funds		(22,491)	(21,298)	(43,789)	(59,340)
Reconciliation of funds					
Total funds brought forward		116,231	42,481	158,712	218,052
Total funds carried forward		93,740	21,183	114,923	158,712

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**16**	54,548	57,277
Current assets			
Debtors	**17**	56,507	19,333
Cash at bank and in hand		25,485	89,734
		81,992	109,067
Creditors: amounts falling due within one year	**18**	21,617	7,632
Net current assets		60,375	101,435
Total assets less current liabilities		114,923	158,712
Net assets		114,923	158,712
Funds of the charity			
Restricted funds		21,183	42,481
Unrestricted funds		93,740	116,231
Total charity funds	**21**	114,923	158,712

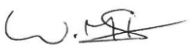
For the year ended 31 March 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of trustees and authorised for issue on 25th September 2023, and are signed on behalf of the Board by:



P Reisbach
Trustee

W McDermid
Trustee

1. General information

The Charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 39/41 St David's Hill, Exeter, Devon EX4 4DA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the Charity's ability to continue.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

Reserves

Operating reserves are unrestricted cash or working capital. The charity aims to hold unrestricted cash reserves of two months budgeted expenditure.

3. Accounting policies (continued)

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the Charity; it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Legacy income is recognised when receipt is probable and entitlement is established.

- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expensed

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Furniture and equipment	-	25% reducing balance
Computer equipment	-	Straight line over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Pension costs

Pension costs for the defined contribution scheme are charged against income as they are due.

4. Limited by guarantee

YMCA Exeter Community Projects is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	8,451	13,046	21,497
Other income	3,500	–	3,500
Grants			
Revenue grants	–	69,647	69,647
	11,951	82,693	94,644

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	2,488	10,959	13,447
Other income	–	–	–
Grants			
Revenue grants	–	66,013	66,013
	2,488	76,972	79,460

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Project Delivery Contracts	–	249,203	249,203
Volunteer coordination and support	23,000	18,000	41,000
	23,000	267,203	290,203

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Project Delivery Contracts	–	191,446	191,446
Volunteer coordination and support	22,609	18,000	40,609
	22,609	209,446	232,055

7. Other trading activities

	Unrestricted Funds **£**	Restricted Funds **£**	**Total Funds 2023 £**
Fundraising events	100	–	100

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising events	11	70	81
Rental income	4,318	–	4,318
	4,329	70	4,399

8. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	63	63	–	–

9. Other income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Office Rental - City of Exeter YMCA	19,320	19,320	19,272	19,272
Lease Rental - City of Exeter YMCA	5	5	5	5
Centre Management - YMCA Centres (South Molton)	52,090	52,090	28,275	28,275
	71,415	71,415	47,552	47,552

10. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Fundraising costs	2,068	2,068	2,057	2,057
Fundraising – wages & salaries	41,947	41,947	42,144	42,144
Fundraising – employer's NIC	3,504	3,504	3,319	3,319
Fundraising – pension costs	2,932	2,932	2,950	2,950
	50,451	50,451	50,470	50,470

11. Expenditure on charitable activities by activity type

	Core £	Perspectives & Volunteers £	Youth & Family £	Mental Health & Wellbeing £	**Total funds 2023 £**
Direct costs	25,874	52,556	29,893	227,349	**335,672**
Staff costs	-	9,980	1,478	1,013	**12,471**
User costs	691	128	1,762	5,715	**8,297**
Operations	15,842	1,132	476	10,266	**27,716**
Overheads					
Premises	3,764	587	-	473	**4,824**
Utilities	5,246	-	-	-	**5,246**
Indirect costs					
Governance	3,588	-	-	-	**3,588**
Depreciation	4,498	-	-	-	**4,498**
Management & admin	8,294	6,758	3,103	26,210	**44,365**
Fundraising & Publicity	578	470	215	1,823	**3,086**
	68,374	71,612	36,927	272,850	**449,763**
Unrestricted funds	68,374	-	-	-	**68,118**
Restricted funds	-	71,612	36,927	272,850	**381,645**
	68,374	71,612	36,927	272,850	**449,763**

11. Expenditure on charitable activities by activity type (*continued*)

	Core	Perspectives & Volunteers	Youth & Family	Mental Health & Wellbeing	Total funds 2022
	£	£	£	£	£
Direct costs	12,088	36,177	23,814	176,050	248,129
Staff costs	-	27,277	1,206	315	28,798
User costs	856	896	834	4,529	7,115
Operations	5,772	730	806	23,961	31,269
Overheads					
Premises	4,110	244	-	95	4,449
Utilities	3,598	-	-	-	3,598
Indirect costs					
Governance	3,489	-	-	-	3,489
Depreciation	5,134	1,432	-	-	6,566
Management & admin	6,475	7,936	2,753	19,226	36,390
Fundraising & Publicity	450	552	191	1,338	2,531
	41,972	75,244	29,604	225,514	372,334
Unrestricted funds	41,972	-			41,972
Restricted funds	-	75,244	29,604	225,514	330,362
	41,972	75,244	29,604	225,514	372,334

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	4,497	6,566

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,960	2,750

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	325,526	253,066
Social security costs	11,961	14,744
Employer contributions to pension plans	21,274	15,575
	358,761	283,385

The average head count of employees during the year was 19 (2022: 14).

No employee received employee benefits of more than £60,000 during the year (2022:Nil).

Key Management Personnel

	2023	2022
	£	£
Basic salary	43,012	38,639
Social security costs	4,898	4,106
Employer contributions to pension plans	3,011	2,705
	50,921	45,450

15. Trustee remuneration and expenses

There were no expenses or remuneration paid to trustees in the year (2022:Nil).

16. Tangible fixed assets

	Freehold property £	Core furniture and equipment £	Core computer equipment £	Horticulture furniture and equipment £	**Total £**
Cost					
At 1 April 2022	106,541	15,774	26,939	16,647	165,901
Additions	–	1,348	421	–	1,769
Disposals	–	(5,796)	(19,809)	(9,273)	(34,878)
At 31 March 2023	106,541	11,326	7,551	7,374	132,792
Depreciation					
At 1 April 2022	61,114	11,408	23,752	12,351	108,625
Charge for the year	2,131	1,074	1,546	(254)	4,497
Disposals	–	(5,796)	(19,809)	(9,273)	(34,878)
At 31 March 2023	63,245	6,686	5,489	2,824	78,244
Carrying amount					
At 31 March 2023	43,296	4,640	2,062	4,550	54,548
At 31 March 2022	45,427	4,366	3,187	4,296	57,277

17. Debtors

	2023	2022
	£	£
Amounts owed by connected organisations - YMCA Centres (South Molton)	15,325	10,034
Prepayments and accrued income	33,749	8,961
Other debtors	7,433	338
	56,507	19,333

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	935	1,264
Amounts owed to connected organisations - City of Exeter YMCA	12,669	2,556
Accruals and deferred income	8,013	3,812
	21,617	7,632

19. Deferred income

	2023	2022
	£	£
Amount deferred in year	3,567	–

20. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £21,275 (2022: £15,576).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	£
General funds	94,991	106,529	(118,825)	(10,195)	72,500
Property reserve	21,240	–	–	–	21,240
	116,231	106,529	(118,825)	(10,195)	93,740

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	127,602	76,978	(92,442)	(17,147)	94,991
Property reserve	21,240	–	–	–	21,240
	148,842	76,978	(92,442)	(17,147)	116,231

The property reserve was established to cover the cyclical maintenance and component replacement of the freehold property.

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	**At 31 March 2023** £
Horticulture Project	9,233	45,120	(47,075)	(1,955)	5,325
Volunteer Programme	960	15,000	(15,000)	1,062	2,022
Youthwork - Broadclyst	1,284	12,231	(11,858)	–	1,657
Erasmus Project	–	10,963	(9,414)	(1,549)	-
Ten:10 Volunteers	1,948	200	(125)	(2,022)	–
Mental Health	751	21,268	(28,474)	6,455	–
Wellbeing Exeter	7,246	59,472	(60,013)	–	6,705
Family work - Exwick	3,700	20,536	(20,585)	–	3,651
Wellbeing practitioners - Uni of Exeter	17,359	158,799	(184,362)	8,204	–
Trinity Church - Family Work	–	6,307	(4,484)	–	1,823
	42,481	349,896	(381,390)	10,195	21,183

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Horticulture Project	13,783	28,611	(33,157)	–	9,233
Volunteer Programme	–	15,000	(14,040)	–	960
Youthwork - Broadclyst	1,833	10,108	(10,657)	–	1,284
Erasmus Project	–	3,000	(23,843)	20,843	–
Ten:10 Volunteers	1,948	7,900	(4,204)	(3,696)	1,948
Mental Health	11,285	14,000	(24,534)	–	751
Wellbeing Exeter	6,871	79,310	(78,935)	–	7,246
Family work - Exwick	3,007	19,639	(18,946)	–	3,700
Wellbeing practitioners - Uni of Exeter	30,485	108,920	(122,046)	–	17,359
	69,210	286,488	(330,362)	17,147	42,481

21. Analysis of charitable funds *(continued)*

The Horticulture Project delivers therapeutic horticulture intervention and mentoring support to young people in the community.

The Volunteer Programme recruits and trains volunteers who then assist on our various projects. It is also responsible for our International Volunteer Programme called TEN:10.

Youthwork, Children Services and Family Work run in Broadclyst (commissioned by Broadclyst Parish Council), Exwick (in partnership with Exwick Community Church) and Digby and Newcourt (in partnership with Trinity Church).

The Erasmus Programme has been financed by the Erasmus+ Programme through the British Council. Each academic year we receive young people on placement with us from our partner sending organisation YMCA Germany.

Mental Health is the catch all title for our wide array of programmes and interventions to build personal resilience and wellbeing amongst young people.

Wellbeing Exeter Community Connectors is a social prescribing multi agency partnership project. Delivered across the whole of Exeter, YMCA Exeter Community Projects provide support to young people aged 18-30 years old referred into the service by local GPs and through self-referrals.

Wellbeing Practitioners (CWP) is a clinical focused intervention for children and young people aged 5-18 years with common mental health difficulties, particularly mild to moderate symptoms of anxiety, depression and behavioural difficulties.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	49,998	4,550	54,548
Current assets	65,359	16,633	81,992
Creditors less than 1 year	(21,617)	–	(21,617)
Net assets	93,740	21,183	114,923

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	52,973	4,304	57,277
Current assets	70,890	38,177	109,067
Creditors less than 1 year	(7,632)	–	(7,632)
Net assets	116,231	42,481	158,712

23. Related parties

City of Exeter YMCA Housing Association is a company limited by guarantee, and a registered in England under the Companies Act 2006, number 2449636 and a registered charity, number 803226. City of Exeter YMCA is registered with the Regulator of Social Housing as a registered provider of social housing, number H3905. YMCA Centres (South Molton) is an incorporated registered charity and company limited by guarantee. Currently the trustees of City of Exeter YMCA Housing Association and City of Exeter YMCA Community Projects are the same members. Some of the members are also trustees of YMCA Centres (South Molton).

Day to day responsibility for the management of the three organisations rests with the Joint Executive Leads of City of Exeter YMCA Housing Association and YMCA Exeter Community Projects supported by the senior management team under a service level agreement between the respective organisations.

During the year the charity made payments to and received payments from City of Exeter YMCA Housing Association and YMCA Centres (South Molton) for shared costs and services provided. These have been charged at comparable market costs, without allowing any discounts due to the connected nature of their relationship.

The Charity charges City of Exeter YMCA for the work carried out by the Joint Chief Executive Officer, volunteer coordinator, international volunteers and staff running the Horticulture Project. In addition, the Charity charges rental of office space and room. The total charges for the year amount to £79,931 (2022: £67,886). The Charity invoices YMCA Centres (South Molton) centre management fee for the running of the Centre, £52,090 (2022: £27,528).

The Charity is being charged by City of Exeter YMCA for services provided; cleaning, management and administration, publicity and marketing, resources and communications support and staff supporting the Charity's project. Other charges include office expenses and provision of accommodation for international volunteers. The charge for the year is £63,343 (2022: £55,305). The amount charged is at market rate.

At the end of the year £12,669 (2022: £2,556) was owed to the Housing Association for costs incurred but not yet reimbursed to them. An amount of £15,325 (2022: £10,034) was owed from YMCA Centres (South Molton) for funds received on its behalf.

THE FOLLOWING PAGES DO NOT FORM PART OF THE FINANCIAL STATEMENTS

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	21,497	13,447
Other income	3,500	–
Revenue grants	69,647	66,013
	94,644	79,460
Charitable activities		
Delivery Contracts	249,203	191,446
Volunteer coordination and support	41,000	40,609
	290,203	232,055
Other trading activities		
Fundraising events	100	81
Rental income	–	4,318
	100	4,399
Investment income		
Bank interest receivable	63	–
Other income		
Office Rental - City of Exeter YMCA	19,320	19,272
Lease Rental - City of Exeter YMCA	5	5
Centre Management - YMCA Centres (South Molton)	52,090	28,275
	71,415	47,552
Total income	456,425	363,466

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	2,068	2,057
Wages and salaries	41,947	42,144
Employer's NIC	3,504	3,319
Pension costs	2,932	2,950
	50,451	50,470
Expenditure on charitable activities		
Wages and salaries	283,579	210,920
Employer's NIC	8,457	11,426
Pension costs	18,342	12,625
Staff costs	22,282	11,272
Staff travel	3,013	1,884
Repairs and maintenance	1,115	2,277
Rates, electricity and gas	6,168	3,598
Premises hire	9,646	13,260
Computer costs	9,488	9,183
Insurance	2,807	2,945
Office expenses	1,587	3,538
Volunteer costs	462	447
Other operational costs	156	334
Service user costs	7,342	12,939
International volunteer costs	5,447	15,860
Affiliation fees	2,049	1,427
Professional fees	1,520	-
Independent examiners fees	3,366	3,163
Board training and meetings	222	326
Bank charges	150	138
Depreciation	4,497	6,566
Payments to City of Exeter YMCA Housing Association	58,068	48,208
	449,763	372,336
Total expenditure	500,214	422,806
Net expenditure	(43,789)	(59,340)

YMCA EXETER

39/41 St David's Hill
Exeter
EX4 4DA
01392 410530
www.ymcaexeter.org.uk
@YMCAExeter

YMCA EXETER COMMUNITY PROJECTS

England & Wales - Charity number 1162431

Accounts

YMCA EXETER COMMUNITY PROJECTS

(A company limited by guarantee)

Independently Examined Statements

DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

COMPANY NUMBER 09437425
REGISTERED CHARITY NUMBER 1162431

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The trustees, who are also the directors for the purposes of company law, present their report and the independently examined financial statementsof the charity for the year ended 31 March 2022.

Reference and administrative details

Incorporation	The Company incorporated on 12 February 2015 as YMCA Exeter Community Projects. The Company commenced trade on 1 April 2017
Registered charity name	YMCA Exeter Community Projects
Charity registration number	1162431
Company registration number	09437425
Principal office and registered Office	39/41 St David's Hill Exeter Devon EX4 4DA
The trustees	P Reisbach (Chair) W McDermid (Treasurer) E White (Resigned 27th Sep 2021) J Snicker P Lambdin L Nicholls S Traynor P Cloke (Deceased 25th May 22) D Leighton-Plom R Nardone L Glanville (Appointed 31 January 2022)
Key management	G Sorsby
Independent examiner	Stuart Carrington FCA Timberly South Street Axminster Devon, England EX13 5AD

Small Company Provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Structure, governance and management
The Association is an incorporated registered charity (number 1162431). The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission. The business of the Association is managed by the Board, which may include co-opted members, who may not exceed five in number or one third of the membership of the Board.

The Charity has a Board of up to a maximum of twelve members whomeet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board orthree members (whichever is the greater), need to attend each meeting to form a quorum. At 31st March 2022, the Board comprised of nine members.

The Board seeks to ensure that members have a range of skills covering business and management areas, together with those with experience of working with our primary client groups. In the event of particular skillsbeing lacking or lost due to retirement from the Board, individuals with similar skills are sought as replacements.

All members of the Board give their time voluntarily and receive nobenefits from the Charity.

LEADERSHIP

Since 2017 we have had a joint leadership model to foster accountability and mutual support in what can often be an isolating role. Our Joint CEOsstrive to deliver a better, stronger and more effective service for our beneficiaries, our staff and our volunteers.

Gareth Sorsby began working at YMCA Exeter Community Projects in 2010. After leaving school, Gareth gradually worked his way up to General Manager at a 4* Cornish hotel, before moving to YMCA Exeter to help young people and ex-offenders into employment. Gareth believes strongly in early intervention and the importance of family programmes. Gareth specialises in strategic housing and community development.

Si Johns began at YMCA Exeter Housing Association in 2002 as an Assistant Housing Manager, with a background in youth work and social work. An expert in the benefits system, tribunals and disability training; Si is also a Full Chartered Member ofthe Chartered Institute of Housing. Si believes that this “work is all about spotting people’s potential and giving them the time they needto see it for themselves.”

Photos: Gareth Sorsby and Si Johns,Joint CEOs at our 2019 Gala Dinner

OUR VISION

IS OF AN INCLUSIVE CHRISTIAN MOVEMENT

TRANSFORMING

COMMUNITIES

WHERE ALL

YOUNG PEOPLE

CAN

BELONG

CONTRIBUTE

AND THRIVE

WELCOME

Thank you for joining us as we reflect on how YMCA Exeter Community Projects (YMCA Exeter) has supported young people and communities this year.

As one of the oldest YMCAs in the world, we remain committed to developing services that involve and benefit vulnerable young people and their local communities.

We passionately believe that every person is hugely valuable and we ensure that our services are welcoming to people of all faiths or none, offering young people the spaces they need to feel secure, respected, heard and valued, speaking out on issues that affect their lives.

Everything that YMCA Exeter does is about meeting the needs of youngpeople in body, mind and spirit, thank you for joining us on our mission.

"The Practitioner quickly developed a rapport with my daughter and got her opening up on her feelings. Our sessions have given us structure and reassurance in how we can help our daughter. I am so grateful that we had a referral to the YMCA and we are now getting crucial support for our daughter"

Our beloved Trustee and Friend, Professor Paul Cloke, sadly passed away in May 2022. Paul was an inspiration in every environment he was in; throughout his incredible academic career, Paul championed the needs of the homeless and the vulnerable but also supported and encouraged all those around him. So many fellow academics and Students attest to the care and time that Paul would generously give out to them.

At YMCA Exeter, he reminded and grounded us in our mission, continually ensuring we remembered who we are as an organisation and what we are here to do. He was passionate and actively involved in our work from the strategic level as a Board Member through to working with our young people expressing themselves through music. He was a constant source of encouragement to our staff team, particularly our Joint Chief Executives and to his fellow Board Members. We are so thankful to have had him with us for the time that we did, and his life and example will continue to inspire us and shape us into the future.

At a Gala Dinner event, Professor Paul Cloke, with Jonathan Taylor,
a resident who went on to become a member of YMCA Exeter Staff team.

OUR YEAR IN NUMBERS

Active involvement with 36 schools across the whole of Devon

122 children and young people supported by our Children's Wellbeing Practitioners

26 young people engaged regularly through youth club

590 connections made to reduce social isolation through Community Connecting

120kg of food planted, grown, picked and cooked by young people

STRATEGIC REPORT: OUR OBJECTIVES

Our Christian ethos is the foundation and inspiration for all that we do, and therefore our Strategic Objectives seek to be more than simply about organisational development; through them we seek to demonstrate the love of Christ to those around us, and seek out, welcome, inspire, speak out and serve communities in his name.

Remain true to our values and be obedient to God's calling
This objective is the core of who we are and will shape all our existing and future work and the way we interact with our colleagues, partnersand service users.

Value, develop and inspire our staff & volunteers to develop a highlyskilled and motivated team
We recognise that our staff team are our greatest resource. With them empowered and operating at high capacity we will achieve more.
YMCA Exeter is committed to high quality training and planning of career progression for all our staff. We will cultivate a reputation as anemployer of excellence across Exeter and beyond.

Continually listen to our communities to identify needs and work together to meet them
We will ensure that communities are involved in everything we do, from needs analysis, planning new work, fundraising and delivery to create change from within.

Ensure our consistent financial sustainability
YMCA Exeter is committed to ensuring our financial sustainability through first and foremost trust in God, coupled with developing a wide range of financial models including enterprise, grants, contracts and donations.

Grow, Expand and Deepen our work
YMCA Exeter will strive for excellence in all we do, ensuring all our programs and services are delivered to the highest possible standard. We are committed to working in partnership with churches and with other organisations that demonstrate similar values to our own.

REVIEW OF OUR PROJECTS

Children and Young People Wellbeing Service

Our free psychological wellbeing service is for 5-18 year olds and offers support and intervention for low-mood, anxiety, and behavioural difficulties. Our team of Wellbeing Practitioners use CBT (Cognitive Behavioural Therapy) techniques and goal-setting to build up emotional wellbeing and resilience in young people and their families.

The service is open to referral from parents, directly from young people and from professionals such as teachers, school counsellors and early help teams. Through this year 70% of our referrals have come directly from parents who are trying to find support for them and their children. We believe this is one of the resulting effects of the pandemic, with many young people displaying anxiety around school and social groups.

We handled 190 referrals through the year and of those, 122 children and young people received therapeutic intervention. 90% reported improvement in their situation post intervention and 70% reported full recovery from the concern they presented. For the remainder who were assessed as unsuitable for the service were provided with support accessing more appropriate services in addition to YMCA published self help kits, to ensure their needs were still met.

Therapeutic Horticulture, Forest School and Woodwork

Nurturing and tending to an allotment is an extremely social and therapeutic process. Working with green, freshly cut, unseasoned wood outdoors – the traditional way – is a slow, creative, and connected way to make things. Using your hands to create and nurture has so many positive health benefits, both physical, mental and spiritual.

In our Forest School and vegetable gardens, young people can spend time planting and nurturing crops and flowers, and work with wood to create beautiful simple things. Our outdoor spaces are places where young people can be physically active, bring their worries and frustrations, connect with others and positively plan for their future.

At YMCA Exeter, we are curating spaces to grow and make. This is often a communal process but has huge individual benefits. Our gardens and woodwork sessions provide young people with the mental space to reflect and learn about themselves, build a peer-based supportive and positive community, and greatly improve their physical health, general wellbeing and mental health. We find that young people are much more likely to open up about themselves when working alongside their mentor and peers in this way, rather than in a formal desk-based mentoring session.

At St Davids Hill we have linked in well to support City of Exeter YMCA's housing and groupwork team, offering new experiences and skills for their residents to learn. We have run 2 weekly gardening sessions and commenced a weekly woodworking session which has included spoon carving and building furniture pieces.

In Exwick we partnered with Exwick Parish Hall, The Ark Preschool and Exwick Community Church and we led on the design and build of a new forest school area, complete with a Cob pizza oven, wooden shelter and building an outdoor kitchen. This has been a great project to include YMCA housing residents as they have not only seen the work through but are now witnessing the positive impact it is having on the local community.

In Newcourt we have created a community allotment at the local community centre which YMCA residents help to tend every week.

Community Connecting

Wellbeing Exeter is a city wide multi agency partnership and was built when Exeter's GPs noticed a growing proportion of their patients were arriving with symptoms that, rather than being rooted in a medical problem, were often born of social needs or anxieties.

YMCA Exeter deliver the Community Connecting element of the programme for any young person aged 18-30 years old. Community Connecting is based on a process known as social prescribing, where GPs, schools and family support agencies in Exeter can refer patients to a Community Connector to help address social, emotional or practical needs.

Over a small number of meetings, Community Connectors take time to listen, identify what is important to a person, and introduce them to relevant information, services, activities or groups within the local community that might support them to: increase their wellbeing; take steps towards goals; manage challenges or enriches their life. Through the year we have supported 67 young people and totalled 590 telephone or face to face connections with them. We have been able to successfully finish providing support to 49 of those people as it was no longer needed.

This young lady was so pleased when her connector helped find her a volunteering placement at a local bakery

Schools work

Delivering 4 weekly sessions within St James high school, focussed on student mental health and wellbeing, providing activities to promote resilience.

Broadclyst Youth Club

Throughout the year we have continued to deliver an open access youth club for local children in this parish to the East of Exeter. With regular weekly attendance of around 20 young people, activities are shaped around our youth work curriculum to ensure a fun and beneficial environment is created with trusted adults available for young people to engage with. In addition to the weekly sessions, regular mentoring has been in place for some of the older college age young people.

Exwick Families work

In a strong working partnership with Exwick Community Church we deliver several community projects to benefit the whole community and help people that wouldn't usually, engage positively with the local church. These projects include;

Friday Friendship, an informal café space for people to connect, eat together, bring their babies and toddlers for supervised play and use of the forest school area when weather permits. Friday Friendship is the gateway into all of the other groups available but is also the place where people from the local area come for advice with anything to do with jobs, housing and parenting.

Parent Point, a weekly mums and babies group that started after seeing the isolating effects lockdowns had had on new mothers and babies. There is a safe play space for little ones and staff on hand to share advice from experience.

TLG – Transforming Lives for Good coaching programme is offered to young people at risk of being permanently excluded. Our community workers are teachers by background so this was a natural fit, again particularly coming out of the pandemic when it was obvious some young people were struggling more than others.

OUR FUNDRAISING ETHOS

"As a Christian I am aware of my responsibility to help others out of a sense of solidarity with fellow human beings. It is important to work with organisations where Ican see the projects to which I am contributing and form a relationship with those leading the work.
This is why I support YMCA Exeter"

YMCA Exeter donor - 2020

YMCA Exeter is committed to, and takes great pride in, the disciplineof fundraising, for when we ask and receive resources, we are betterequipped to share abundant life with the people we serve.

Inspired by our Christian faith, we believe that the best expression of our love for God is our love for one another. It is this understanding of God that motivates us to live hospitably, inviting ourselves and others to give generously of our resources, including time, talents and money, with thosearound us.

Our fundraising ethos is based on four key premises:

- We believe through the sharing of resources we can provide hospitalityand we can welcome young people into a community.
- We believe our fundraising activities unite those in need with thosewho can give.
- We believe in the ability of all people to assist in meeting the needs ofthose we serve.
- We believe we are a bridge through which young and old, rich and poor, can belong, contribute and thrive within a just and fair society.

Our 2021-22 Ten:10 volunteers Emma and Amelia

MOBILISING SUPPORT AND VOLUNTEERS

'Seeing faith in action challenged me to think through what it meant to follow Jesus. I'll never forget the leadership skills modelled to me by staff at YMCA Exeter.'

- Volunteer alumni

A primary way for individuals to share their resources is crucially throughthe giving of time and expertise.

Volunteers at YMCA Exeter include placements from YMCA Germany, aswell as individuals and businesses who are able to support us through their time. This is often through Corporate Social Responsibility pledges where time-bound projects directly benefit those we serve.

We really enjoy working with organisations across the city and beyond, in order to deliver services that benefit the lives of young people. This past year some of those organisations have included:

- St David's Church
- Rediscover Church
- Exwick Community Church
- Wellbeing Exeter
- The CEDARs at Exeter University
- Parental Minds
- Co Create
- Exwick Parish Hall
- The Ark Nursery
- Newcourt Community Centre
- Broadclyst Parish Council

TRUSTEES' REPORT

TRUSTEES

Paul Reisbach
Chair

Will McDermid
Treasurer

Paul Cloke

Rita Nardone

Deborah
Leighton-Plom

Louise Glanville

Jonathan Snicker

Paul Lambdin

Sara Traynor

Llew Nicholls

Emma White

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

All our charitable activities outlined above focus on helping young people who are exposed to a range of risks or are in some way vulnerable. The trustees have read the Charity Commission guidance on public benefit and are satisfied that these activities further our charitable purposes and clearly demonstrate that the charity is providing a benefit to the public.

RISK MANAGEMENT

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required, and applications are made to cover this expenditure. The majority of the expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming, then the work of the Charity is curtailed.

Management accounts are prepared quarterly and these are compared with the budget to ensure the charity can maintain its activities. These are presented to the board who review past performance and plan for the future. None of the projects charge clients for the services supplied, so the Charity is dependent upon grant funding to cover its costs each year.

Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

INVESTMENT POLICY

The Charity has set aside a designated reserve to meet future expenditure on buildings. The Charity has no other reserves for investment as income is used as working capital.

RESERVES POLICY

The trustees aim to hold free reserves consisting of the following three amounts:

- £21,240 for ongoing maintenance of the building;
- 3 months of operating costs to allow for the irregular timing of grant income (approximately £105,701);
- 2 months of direct expenditure to allow for the winding up of projects should funding dry up (approximately £59,773); and
- £10,000 for set up costs in new project developments.

In total therefore, the trustees aim to hold free reserves of £196,714.

At the year end, net assets were £158,712 of which £57,277 were tangible fixed assets giving net current assets of £101,435. Of the net current assets, £42,480 was restricted leaving £58,955 of free reserves. This is below the reserves policy by £137,759. The trustees hope to increase the reserves in line with the policy through budgeted surpluses over the next few years.

FINANCIAL REVIEW

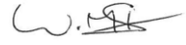
Income is generated though several different channels. Restricted funding for specific projects is received from grants and service delivery contracts. Unrestricted funding, which is critical for covering core operating costs, comes through general donations from individuals, churches, organisations and fundraising activities. In addition, we rent out parking spaces to the public which creates supplementary income.

Total income in the financial year has decreased by £60,065 compared to the previous financial year. Total expenditure has increased by £78,805. The financial performance for the year is a net deficit of £59,339.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 September 2022 and signed on behalf of the board of trustees by:



P Reisbach
Chair

W McDermid
Treasurer

INDEPENDENT EXAMINERS' REPORT

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the financial statements of YMCA Exeter Community Projects ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Carrington FCA
Independent Examiner
For and on behalf of Westcotts (SW) LLP
Chartered Accountants
Timberly
South Street
Axminster Devon,
EX13 5AD

DATED: 10th October 2022

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	5	2,488	76,972	79,460	132,896
Charitable activities	6	22,609	209,446	232,055	249,949
Other trading activities	7	4,329	70	4,399	7,390
Other income	8	47,552	–	47,552	33,296
Total income		76,978	286,488	363,466	423,531
Expenditure					
Expenditure on raising funds: Costs of raising donations and legacies	9	50,470	–	50,470	46,192
Expenditure on charitable activities	10	41,972	330,362	372,334	297,807
Total expenditure		92,442	330,362	422,804	343,999
Net (expenditure)/income and net movement in funds		(15,464)	(43,876)	(59,340)	79,532
Reconciliation of funds					
Total funds brought forward		148,842	69,210	218,052	138,520
Transfer between funds		(17,147)	17,147	-	-
Total funds carried forward		116,231	42,481	158,712	218,052

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	57,277	59,514
Current assets			
Debtors	16	19,333	32,020
Cash at bank and in hand		89,734	134,476
		109,067	166,496
Creditors: amounts falling due within one year	17	7,632	7,958
Net current assets		101,435	158,538
Total assets less current liabilities		158,712	218,052
Net assets		158,712	218,052
Funds of the charity			
Restricted funds		42,481	69,210
Unrestricted funds		116,231	148,842
Total charity funds	19	158,712	218,052

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2022, and are signed on behalf of the board by:

P Reisbach
Chair

W McDermid
Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 39/41 St David's Hill, Exeter, Devon, EX4 4DA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

3. Accounting policies (continued)

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Furniture and equipment	-	25% reducing balance
Computer Equipment	-	Straight line over 3 years

Impairment of fixed assets
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments
Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Pension costs
Pension costs for the defined contribution scheme are charged against income as they are due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening of the deposit or similar account.

Debtors and creditors receivable/ payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recoded at transaction price. Any losses arising from impairment are recognised in expenditure.

Reserves
Operating reserves are unrestricted cash or working capital. The charity aims to hold unrestricted cash reserves of three months budgeted expenditure.

4. Limited by guarantee
YMCA Exeter Community Projects is a company limited by guarantee and accordingly does not have a share capital.
Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	2,488	10,959	13,447
Grants			
Revenue grants	–	66,013	66,013
	2,488	76,972	79,460

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	28,771	1,838	30,609
Grants			
Revenue grants	22,142	80,145	102,287
	50,913	81,983	132,896

6. Charitable activities

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	£
Project delivery contracts	–	191,446	191,446
Volunteer coordination and support	22,609	18,000	40,609
	22,609	209,446	232,055

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Project delivery contracts	–	202,731	202,731
Volunteer coordination and support	28,218	19,000	47,218
	28,218	221,731	249,949

7. Other trading activities

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
Fundraising events	11	70	81
Rental income	4,318	–	4,318
	4,329	70	4,399

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fundraising events	36	2,721	2,757
Ebay shop income	163	–	163
Rental income	4,470	–	4,470
	4,669	2,721	7,390

8. Other income

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Office Rental – City of Exeter Y.M.C.A.	19,272	19,272	16,920	16,920
Lease Rental – City of Exeter Y.M.C.A.	5	5	5	5
Centre Management - South Centres (South Molton)	28,275	28,275	16,371	16,371
	47,552	47,552	33,296	33,296

9. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Fundraising costs	2,057	2,057	2,180	2,180
Fundraising – wages & salaries	42,144	42,144	38,484	38,484
Fundraising – employer's NIC	3,319	3,319	2,834	2,834
Fundraising – pension costs	2,950	2,950	2,694	2,694
	50,470	50,470	46,192	46,192

10. Expenditure on charitable activities by activity type

	Core	Perspectives & Volunteer	Youth & Family	Mental Health & Wellbeing	**Total funds 2022**
	£	£	£	£	**£**
Direct costs					
Staff costs	12,088	36,177	23,814	176,050	**248,129**
User costs	–	27,277	1,206	315	**28,798**
Office costs	856	896	834	4,529	**7,115**
Operations	5,772	730	806	23,961	**31,269**
Overheads					
Premises	4,110	244	–	95	**4,449**
Utilities	3,598	–	–	–	**3,598**
Indirect costs					
Governance	3,489	–	–	–	**3,489**
Depreciation	5,134	1,432	–	–	**6,566**
Management & admin	6,475	7,936	2,753	19,226	**36,390**
Fundraising & Publicity	450	552	191	1,338	**2,531**
	41,972	75,244	29,604	225,514	**372,334**
Unrestricted funds	41,972	–	–	–	**41,972**
Restricted funds	–	75,244	29,604	225,514	**330,362**
	41,972	75,244	29,604	225,514	**372,334**

	Core	Perspectives & Volunteer	Youth & Family	Mental Health & Wellbeing	Total funds 2021
	£	£	£	£	£
Direct costs					
Staff costs	8,402	33,784	21,193	145,908	209,287
User costs	–	2,742	707	1,018	4,467
Office costs	795	954	1,049	3,577	6,375
Operations	4,085	21,695	440	6,199	32,419
Overheads					
Premises	2,959	30	–	–	2,989
Utilities	2,929	–	–	–	2,929
Indirect costs					
Governance	3,200	–	–	–	3,200
Depreciation	4,569	1,701	–	–	6,270
Management & admin	7,242	8,073	3,665	8,668	27,648
Fundraising & Publicity	2,050	56	26	91	2,223
	36,231	69,035	27,080	165,461	297,807
Unrestricted funds	36,231	–	–	–	36,231
Restricted funds	–	69,035	27,080	165,461	261,576
	36,231	69,035	27,080	165,461	297,807

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	6,566	6,099

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,750	2,670

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	253,066	218,662
Social security costs	14,744	12,157
Employer contributions to pension plans	15,575	13,373
	283,385	244,192

The average head count of employees during the year was 14 (2021: 13).

Key management personnel

	2022	2021
	£	£
Basic salary	38,639	37,696
Social security costs	4,106	3,991
Employer contributions to pension plans	2,705	2,639
	45,450	44,326

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Core computer equipment £	Core furniture and equipment £	Prison project furniture and equipment £	**Total £**
Cost					
At 1 Apr 2021	106,541	11,915	27,096	16,022	161,574
Additions	–	3,702	–	625	4,327
At 31 Mar 2022	106,541	14,448	27,096	16,647	165,902
Depreciation					
At 1 Apr 2021	58,983	8,127	24,030	10,920	102,060
Charge for the year	2,131	2,236	766	1,432	6,566
At 31 Mar 2022	61,114	10,364	24,797	12,351	108,626
Carrying amount					
At 31 Mar 2022	45,427	5,255	2,299	4,296	57,277
At 31 Mar 2021	47,558	3,788	3,066	5,102	59,514

16. Debtors

	2022 £	2021 £
Amounts owed by connected organisation – YMCA Centres (South Molton)	10,034	5,201
Prepayments and accrued income	8,961	9,210
Other debtors	338	17,609
	19,333	32,020

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,264	144
Amounts owed by connected organisation		
- City of Exeter YMCA	2,556	3,126
Accruals and deferred income	3,812	4,688
	7,632	7,958

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,576 (2021: £13,373).

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	**At 31 March 2022 £**
General funds	127,602	76,978	(92,442)	(17,147)	94,991
Property reserve	21,240	–	–	–	21,240
	148,842	76,978	(92,442)	(17,147)	116,231

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	93,049	117,097	(70,707)	(11,837)	127,602
Property reserve	19,240	–	–	2,000	21,240
	112,289	117,097	(70,707)	(9,837)	148,842

The property reserve was established to cover the cyclical maintenance and component replacement of the freehold property.

19. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	**At 31 March 2022**
	£	£	£	£	£
Perspectives Project	13,783	28,611	(33,157)	–	9,233
Volunteer Programme	–	15,000	(14,040)	–	960
Youthwork - Broadclyst	1,833	10,108	(10,657)	–	1,284
Erasmus Project	–	3,000	(23,843)	20,843	–
Ten:10 Internship	1,948	7,900	(4,204)	(3,696)	1,948
Mental Health	11,285	14,000	(24,534)	–	751
Wellbeing Exeter	6,871	79,310	(78,935)	–	7,246
Family work - Exwick	3,007	19,639	(18,946)	–	3,700
Wellbeing practitioners – Uni of Exeter	30,485	108,920	(122,046)	–	17,359
	69,210	286,488	(330,362)	17,147	42,481

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Perspectives Project	–	36,987	(23,235)	31	13,783
Volunteer Programme	–	16,000	(16,000)	–	–
Youthwork - Broadclyst	–	12,326	(11,457)	964	1,833
Erasmus Project	–	32,788	(32,770)	(18)	–
Ten:10 Internship	1,948	–	–	–	1,948
Children's work – Whimple	–	597	(2,731)	2,134	–
Mental Health	18,822	22,869	(32,266)	1,860	11,285
Youthwork – ISCA Church	35	3,250	(3,742)	456	–
Wellbeing Exeter	2,316	56,793	(53,598)	1,360	6,871
Family work - Exwick	1,557	13,076	(12,180)	554	3,007
Wellbeing practitioners – Uni of Exeter	1,553	111,749	(85,313)	2,496	30,485
	26,231	306,435	(273,292)	9,837	69,210

The Perspectives Project delivers therapeutic horticulture intervention and mentoring support to young people in the community.

The Volunteer Programme recruits and trains volunteers who then assist on our various projects. It is also responsible for our Intern Programme called TEN:10.

Youthwork, Children Services and Family Work run in Broadclyst (commissioned by Broadclyst Parish Council) and Exwick (in partnership with Exwick Community Church). The Erasmus Programme has been financed by the Erasmus+ Programme through the British Council. Each academic year we receive young people on placement with us from our partner sending organisation YMCA Germany.

Mental Health is the catch all title for our wide array of programmes and interventions to build personal resilience and wellbeing amongst young people.

Wellbeing Exeter Community Connectors is a social prescribing multi agency partnership project. Delivered across the whole of Exeter City, YMCA Exeter provide support to young people ages 18-30 years old referred into the service by local GP's.

Wellbeing Practitioners is a clinical focused intervention for children and young people aged 5-18 years olds who are facing low level mental health concerns and behavioural issues.

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Tangible fixed assets	52,973	4,304	57,277
Current assets	70,890	38,177	109,067
Creditors less than 1 year	(7,632)	–	(7,632)
Net assets	116,231	42,481	158,712

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	54,401	5,113	59,514
Current assets	102,399	64,097	166,496
Creditors less than 1 year	(7,958)	–	(7,959)
Net assets	159,445	69,210	218,052

21. Related parties

City of Exeter Y.M.C.A. is a charitable company limited by guarantee, and a Registered Social Landlord (Number 2449636). YMCA Centres (South Molton) is an incorporated registered charity and company limited by guarantee. Currently the trustees of City of Exeter YMCA and YMCA Exeter Community Projects are the same members. W McDermid and R Nardone are also trustees of YMCA Centres (South Molton).

Day to day responsibility for the management of the three organisations rests with the Joint CEOs of City of Exeter Y.M.C.A. and YMCA Exeter Community Projects, supported by the senior management team under a service level agreement between the respective organisations.

During the year the charity made payments to and received payments from City of Exeter Y.M.C.A. and YMCA Centres (South Molton) for shared costs and services provided. These have been charged at comparable market costs, without allowing any discounts due to the connected nature of their relationship.

The Charity charges City of Exeter YMCA for the work carried out by the Joint Chief Executive Officer, volunteer coordinator, interns and staff running the Garden Project. In addition, the Charity charges rental of office space and room. The total charges for the year amount to £67,886 (2001: £77,908). The Charity invoices YMCA Centres (South Molton) centre management fee for the running of the Centre, £27,528 (2001: £14,894)

The Charity is being charged by City of Exeter YMCA for services provided; cleaning, management and administration, publicity and marketing, resources and communications support and staff supporting the Charity's project. Other charges include office expenses and provision of accommodation for interns. The charges for the year is £55,305 (2021: £40,116). The amount charged is at market rate.

At the end of the year £2,556 (2021: £3,126) was owed to the Housing Association for costs incurred but not yet reimbursed to them. An amount of £10,034 (2021: £5,201) was owed from YMCA Centres (South Molton) for funds received on its behalf.

The following page does not form part of the financial statements.

YMCA Exeter Community Projects

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	13,447	30,496
Revenue grants	66,013	102,287
	79,460	132,783
Other trading activities		
Delivery Contracts	191,446	202,844
Volunteer coordination and support	40,609	47,218
Fundraising events	81	2,757
Ebay shop income	–	163
Rental income	4,318	4,470
	236,454	257,452
Other income		
Office Rental – City of Exeter YMCA Housing Association	19,272	16,920
Lease Rental – City of Exeter YMCA Housing Association	5	5
Centre Management - South Molton Centre	28,275	16,371
	47,552	33,296
Total income	363,466	423,531

YMCA Exeter Community Projects

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	2,057	2,180
Wages and salaries	42,144	38,484
Employer's NIC	3,319	2,834
Pension costs	2,950	2,694
	50,470	46,192
Expenditure on charitable activities		
Wages and salaries	210,920	178,162
Employer's NIC	11,426	9,323
Pension costs	12,625	10,678
Staff costs	11,272	12,536
Staff travel	1,884	760
Repairs and maintenance	2,277	832
Water, electricity and gas	3,598	2,929
Premise hire	13,260	-
Computer costs	9,183	5,477
Insurance	2,945	2,274
Office expenses	3,538	1,795
Volunteer costs	447	277
Other operational costs	333	-
Service User costs	12,939	4,467
Intern costs	15,860	20,856
Affiliation fees	1,427	1,664
Independent examiners fees	3,163	3,010
Board training and meetings	326	190
Bank charges	138	75
Depreciation	6,566	6,099
Payments to City of Exeter YMCA Housing Association	48,208	36,403
	372,335	297,807
Total expenditure	422,804	343,999
Net (expenditure)/income	(59,339)	79,532

YMCA EXETER

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YMCA EXETER COMMUNITY PROJECTS

England & Wales - Charity number 1162431

Accounts

YMCA EXETER COMMUNITY PROJECTS

(A company limited by guarantee)

DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

COMPANY NUMBER 09437425 REGISTERED
CHARITY NUMBER 1162431

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The trustees, who are also the directors for the purposes of company law, present their report and the independently examined financial statementsof the charity for the year ended 31 March 2021.

Reference and administrative details

Incorporation	The Company incorporated on 12 February 2015 as YMCA Exeter Community Projects. The Company commenced trade on 1 April 2017
Registered charity name	YMCA Exeter Community Projects
Charity registration number	1162431
Company registration number	09437425
Principal office and registered Office	39/41 St David's Hill Exeter Devon EX4 4DA
The trustees	P Reisbach (Chair) W McDermid (Treasurer) E White J Snicker P Cloke P Lambdin L Nicholls S Traynor D Leighton-Plom R Nardone I Awcock (resigned 14th September 2020) R Carne (resigned 14th September 2020)
Key management	G Sorsby
Independent examiner	Stuart Carrington FCA Timberly South Street Axminster Devon, England EX13 5AD

Small Company Provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Structure, governance and management
The Association is an incorporated registered charity (number 1162431).The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission. The business of theAssociation is managed by the Board, which may include co-opted members, who may not exceed five in number or one third of the membership of the Board.

The Charity has a Board of up to a maximum of twelve members who meet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board or three members (whichever is the greater), need to attend each meeting to form a quorum. As of 31st March 2021, the Board comprised of ten members.

The Board seeks to ensure that members have a range of skills covering business and management areas, together with those with experience of working with our primary client groups. In the event of particular skills being lacking or lost due to retirement from the Board, individuals with similar skills are sought as replacements.

All members of the Board give their time voluntarily and receive no benefits from the Charity.

LEADERSHIP

Since 2017 we have had a joint leadership model to foster accountability and mutual support in what can often be an isolating role. Our Joint CEOs strive to deliver a better, stronger and more effective service for our beneficiaries, our staff and our volunteers.

Gareth Sorsby began working at YMCA Exeter in 2010. After leaving school, Gareth gradually worked his way up to General Manager at a 4* Cornish hotel, before moving to YMCA Exeter to help young people and ex- offenders into employment.

Gareth believes strongly in early intervention and the importance of youth work programmes. Gareth specialises in strategic housing and community development.

Si Johns began at YMCA Exeter in 2002 as an Assistant Housing Manager, with a background in youth work and social work. An expert in the benefits system, tribunals and disability training; Si is also a Full Chartered Member of the Chartered Institute of Housing. Si believes that this "work is all about spotting people's potential and giving them the time they need to see it for themselves."

Photos: Gareth Sorsby and Si Johns, Joint CEOs at our 2019 Gala Dinner

OUR VISION

IS OF AN INCLUSIVE CHRISTIAN MOVEMENT

TRANSFORMING COMMUNITIES

WHERE ALL

YOUNG PEOPLE

CAN

BELONG

CONTRIBUTE AND THRIVE

WELCOME

"Thank you for all your help. The support you provided to help me engage in the community was incredibly helpful. I truly feel like a member of my community and I love to get involved with volunteering at the community centre, learning new skills and meeting like minded people… Thanks a bunch."

- *Connectee after finding a volunteer placement locally*

Thank you for joining us as we look back and celebrate how YMCA Exeter Community Projects (YMCA Exeter) has continued to adapt over the strangest of years to support the young people we serve during the coronavirus pandemic.

As one of the oldest YMCAs in the world, we remain committed to developing services that involve and benefit vulnerable young people and their local communities.

We passionately believe that every person is hugely valuable and we ensure that our services are welcoming to people of all faiths or none, offering young people the spaces they need to feel secure, respected, heard and valued and speaking out on issues that affect their lives.

Everything YMCA Exeter does is about meeting the needs of young people in body, mind and spirit. Thank you for joining us in our mission.

OUR YEAR IN NUMBERS

62 miles the physical distance covered by our interventions

146 referrals into our new Children's Wellbeing Service

5 families intensively supported

9 organisations partnered with to extend our collective reach and impact

6 TEN:10 Interns through our partnership with YMCA Germany

700+ nutritious meals served to people self-isolating across the city

798 telephone connectee sessions held to support wellbeing during lockdowns

Covid-19 and our projects

Open Access Youth Services

Youth services have had to adapt and change almost weekly throughout the year, steered by regular guidance from the National Youth Agency. It is fair to say it has been a fluid year, moving in and out of virtual youth clubs over zoom to small group outside sessions and back to indoor small bubbles and our youth team have shown incredible resilience and adaptability to cope and thrive in these circumstances.

As we commence the new year we have returned to being able to have full capacity youth sessions but are yet to see all young people to return. We have opened a space in the city centre where a small group of young people can attend mid-week after college to benefit from mentoring and further support and we look forward to developing into new areas as restrictions allow.

Exwick Families and Community Work

A flourishing partnership with Exwick Community Church has led to the growth of this work during the course of the year, even in the midst of the pandemic, with new staff being recruited part way through the year.

The project delivery methods became very organic, constantly responding to needs that the community were presenting. A few of the pieces of work that took place were;

- 1 staff member undertaking training with The Lighthouse Group so he could provide 1-2-1 tutoring to a couple of young people who had fallen behind with school during lockdowns.
- Supporting local families in need through practical means, such as provision of donated furniture and creating activities for their kids.
- Delivering hot meals and food parcels across the ward to those in need.
- Bringing joy through random acts of kindness.

We're excited for the coming year and plans are afoot to partner closely with the local nursery and parish hall and to undertake some renovation work to an unused outdoors space so it can be a multi-use area for forest schools, food growing and mindfulness groups.

Wellbeing Practitioners

A new project this year with 2 trainee wellbeing practitioners, both undertaking qualified training at Exeter University whilst delivering the service. The project accepts referrals for children aged 5-18 years old from schools, parents, early help as well as directly from older children.

Our practitioners are professionally trained in Cognitive Behavioural Therapy (CBT) interventions and cover a range of presentations such as low mood, anxiety, eating disorders and challenging behaviour. The service was due to launch in April 2020 into a number of local schools but as the lockdown commenced it was clear we still needed to continue with our plans and we launched the project virtually. This was actually a significant step for us and one that opened the door to a wider audience and referrals from a wider catchment area. Within the first few months we were working with children from Okehampton, Axminster and Cullompton. We certainly will continue some aspect of online delivery for these reasons and we are excited about moving into a more hybrid model for the project as we are more able to do face to face sessions.

Perspectives

As the national probation service moved to phone interactions and check ins with offenders, the young men and women we were supporting all opted to stay at home. We used this hiatus in attendees to plan and prepare the way for the coming years in our therapeutic horticulture project, by building a new garden cabin, to be used as a potting shed and outdoor group space in the future. We also invested in the garden allotment, making a space that many young people began to use and cultivate as the year progressed.

The planning also granted us space to develop new partnerships for further city centre green growing spaces to deliver in 2021/22. As the year draws to a close we have seen the return of offenders to the project.

Gaming

One of our team's main innovations this year to engage with young people from youth clubs, connectees, and YMCA Exeter Housing Association residents was the design and launch of weekly online gaming groups hosted on Discord and streamed live, accompanied by a weekly gaming podcast.
These new delivery models allowed us to stay connected with many young people and has proven such an effective way to engage with a wider audience that we will continue to develop this service further and plans are in place to launch face to face gaming tournaments and sessions alongside live streaming.

Community Connecting

Referrals through the single point of access for connecting, part of a city-wide social prescribing model spearheaded by Wellbeing Exeter, were hugely reduced by the lockdowns. Individuals usually are referred into the programme via their GP service but with people avoiding going to their doctors surgeries we only saw 49 referrals through the full year. Additionally, majority of our connectee meetings were carried out either online or over the phone, which has proven to be more tricky in moving people forward.

This has enabled us to commence conversations with Wellbeing Exeter about adaptations to the referral routes going forward and we are now seeing more face to face connectees, coupled with an increase in referrals.

OUR FUNDRAISING ETHOS

"As a Christian I am aware of my responsibility to help others out of a sense of solidarity with fellow human beings. It is important to work with organisations where I can see the projects to which I am contributing and form a relationship with those leading the work.
This is why I support YMCA Exeter"

YMCA Exeter donor - 2020

YMCA Exeter is committed to, and takes great pride in, the discipline of fundraising, for when we ask and receive resources, we are better equipped to share abundant life with the people we serve.

Inspired by our Christian faith, we believe that the best expression of our love for God is our love for one another. It is this understanding of God that motivates us to live hospitably, inviting ourselves and others to give generously of our resources, including time, talents and money, with those around us.

Our fundraising ethos is based on four key premises:

- We believe through the sharing of resources we can provide hospitality and we can welcome young people into a community.
- We believe our fundraising activities unite those in need with those who can give.
- We believe in the ability of all people to assist in meeting the needs of those we serve.
- We believe we are a bridge through which young and old, rich and poor, can belong, contribute and thrive within a just and fair society.

TRUSTEE'S REPORT

TRUSTEES

Paul Reisbach
Chair

Will McDermid
Treasurer

Roger Carne

Emma White

Paul Cloke

Rita Nardone

Ian Awcock

Jonathan Snicker

Paul Lambdin

Sara Traynor

Llew Nicholls

Deborah
Leighton-Plom

How our activities deliver public benefit

All our charitable activities outlined above focus on helping young people who are exposed to a range of risks or are in some way vulnerable. The trustees have read the Charity Commission guidance on public benefit, are satisfied that these activities further our charitable purposes and clearly demonstrate that the charity is providing a benefit to the public.

RISK MANAGEMENT

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required, and applications are made to cover this expenditure. The majority of the expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming, then the work of the Charity is curtailed.

Management accounts are prepared quarterly and these are compared with the budget to ensure the charity can maintain its activities. These are presented to the board who review past performance and plan for the future. None of the projects charge clients for the services supplied, so the Charity is dependent upon grant funding to cover its costs each year.

Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

INVESTMENT POLICY

The Charity has set aside a designated reserve to meet future expenditure on buildings. The Charity has no other reserves for investment as income is used as working capital.

RESERVES POLICY

The trustees aim to hold free reserves consisting of the following three amounts:

- £21,240 for ongoing maintenance of the building;
- 3 months of core operating costs to allow for the irregular timing of grant income approximately £13,627,
- 2 months of direct expenditure to allow for the winding up of projects should funding dry up, approximately £48,248; and
- £10,000 for set up costs in new project developments.

In total therefore, the trustees aim to hold free reserves of £93,115.

At the year end, net assets were £218,502 of which £59,514 were tangible fixed assets giving net current assets of £158,988. Of the net current assets, £58,607 was restricted leaving £100,381 of free reserves. This is slightly above the reserves policy by £7,266. The trustees hope to maintain the level of reserves through a balanced budget over the next few years.

Financial Review

Income is generated though several different channels. Restricted funding for specific projects is received from grants and service delivery contracts. Unrestricted funding, which is critical for covering core operating costs, comes through general donations from individuals, churches, organisations and fundraising activities. In addition, we rent out parking spaces to the public which creates supplementary income.

Total income in the financial year has increased by £138,396 compared to the previous financial year due to higher contract delivery income for projects. Total expenditure has increased by £75,958. The financial performance for the year is a net income of £79,532.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.
The trustees' annual report was approved on 27 September 2021 and signed on behalf of the board of trustees by:

Paul Reisbach (Chair)

Will McDermid (Treasurer)

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the financial statements of YMCA Exeter Community Projects ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and

Republic of Ireland (FRS 102).
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Carrington FCA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
Timberly
South Street
Axminster
Devon
England
EX13 5AD

DATED: 30th September 2021

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total funds £**	2020 Total funds £
Income and endowments					
Donations and legacies	**5**	50,913	81,983	132,896	128,221
Charitable activities	**6**	28,218	221,731	249,949	112,496
Other trading activities	**7**	4,669	2,721	7,390	16,658
Other income	**8**	33,296	–	33,296	27,760
Total income		117,096	306,435	423,531	285,135
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**9**	46,192	–	46,192	42,715
Expenditure on charitable activities	**10**	24,515	273,292	297,807	225,326
Total expenditure		70,707	273,292	343,999	268,041
Net income		46,389	33,143	79,532	17,094
Transfers between funds		(9,837)	9,837	–	–
Net movement in funds		36,552	42,980	79,532	17,094
Reconciliation of funds					
Total funds brought forward		112,290	26,230	138,520	121,426
Total funds carried forward		148,842	69,210	218,052	138,520

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**16**	59,514	56,095
Current assets			
Debtors	**17**	32,020	39,311
Cash at bank and in hand		134,476	46,947
		166,496	86,258
Creditors: amounts falling due within one year	**18**	7,958	3,833
Net current assets		158,538	82,425
Total assets less current liabilities		218,052	138,520
Net assets		218,052	138,520
Funds of the charity			
Restricted funds		69,210	26,299
Unrestricted funds		148,842	112,221
Total charity funds	**20**	218,052	138,520

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 September 2021, and are signed on behalf of the board by:

P Reisbach
Chair

W McDermid
Treasurer

NOTES TO THE FINANCIAL STATEMENTS FORTHE YEAR ENDED 31 MARCH 2021

1. **General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 39/41 St David's Hill, Exeter, Devon, EX4 4DA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which itrelates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets
Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line Furniture
and equipment	-	25% reducing balance
Computer Equipment	-	Straight line over 3 years

Impairment of fixed assets
A review for indicators of impairment is carried out at each reporting date,with the recoverable amount being estimated where such indicators exist.Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments
Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans
Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Pension Costs
Pension costs for the defined contribution scheme are charged against income as they due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening or the deposit of similar account.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Reserves
Operating reserves are unrestricted cash or working capital. The charity aims to hold unrestricted cash reserves of three months budgeted expenditure.

4. LIMITED BY GUARENTEE
YMCA Exeter Community Projects is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	**Total funds 2021**
	£	**£**	**£**
Donations			
Donations	28,771	1,838	30,609
Grants			
Revenue grants	22,142	80,145	102,287
	50,913	81,983	132,896

	Unrestricted funds	Restricted funds	Total funds 2020
Donations			
Donations	18,126	27,170	45,296
Grants			
Revenue grants	-	82,925	82,925
	18,126	110,095	128,221

6. CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	**Total funds 2021**
	£	**£**	**£**
Project delivery contracts	-	202,731	202,731
Volunteer coordination and support	28,218	19,000	47,218
	28,218	221,731	249,949

	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Project delivery contracts	-	77,496	77,496
Volunteer coordination and support	17,000	18,000	35,000
	17,000	95,496	112,496

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Fundraising events	36	2,721	2,757
Ebay shop income	163	–	163
Rental income	4,470	–	4,470
	4,669	2,721	7,390

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	11,183	–	11,183
Ebay shop income	135	–	135
Rental income	5,340	–	5,340
	16,658	–	16,658

8. OTHER INCOME

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Office Rental – City of Exeter Y.M.C.A	16,920	16,920	13,348	13,348
Lease Rental – City of Exeter Y.M.C.A	5	5	5	5
Centre Management – YMCA Centres (South Molton)	16,371	16,371	14,407	14,407
	33,296	33,296	27,760	27,760

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fundraising costs	2,180	2,180	2,000	2,000
Fundraising – wages & salaries	38,484	38,484	36,193	36,193
Fundraising – employer's NIC	2,834	2,834	1,988	1,988
Fundraising – pension costs	2,694	2,694	2,534	2,534
	46,192	46,192	42,715	42,715

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Core	Perspectives & Volunteer	Youth & Family	Mental Health & Wellbeing	**Total Funds 2021**
Direct costs	£	£	£	£	**£**
Staff costs	8,402	33,784	21,193	145,908	209,287
User costs	-	2,742	707	1,018	4,467
Office Costs	795	954	1,049	3,577	6,375
Operations	4,085	21,695	440	6,199	32,419
Overheads					
Premises	2,959	30	–	–	2,989
Utilities	2,929	–	–	–	2,929
Indirect costs					
Governance	3,200	–	–	–	3,200
Depreciation	4,569	1,701	–	–	6,270
Mgt and admin	7,242	8,073	3,665	8,668	27,648
FR & Publicity	2,050	56	26	91	2,223
	36,231	69,035	27,080	165,461	297,807
Unrestricted Funds	36,231	–	–	–	36,231
Restricted Funds	–	69,035	27,080	165,461	261,576
	36,231	69,035	27,080	165,461	297,807

	Core	Perspectives & Volunteer	Youth & Family	Mental Health & Wellbeing	**Total Funds 2020**
Direct costs	£	£	£	£	**£**
Staff costs	11,357	46,613	28,775	46,557	133,302
User costs	8	30,943	1,070	1,653	33,674
Office Costs	1,308	2,085	1,193	881	5,466
Operations	5,704	403	(3,982)	8,465	10,590
Overheads					
Premises	5,929	–	–	–	5,929
Utilities	2,746	–	–	–	2,746
Indirect costs					
Governance	2,803	–	–	–	2,803
Depreciation	5,906	18	–	–	5,924
Mgt and admin	6,670	6,834	3,250	4,427	21,181
FR & Publicity	2,454	739	217	300	3,710
	44,885	87,635	30,523	62,283	225,326
Unrestricted Funds	43,585	–	–	–	43,585
Restricted Funds	1,300	87,635	30,523	62,283	181,741
	44,885	87,635	30,523	62,283	225,326

11. NET INCOME

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	6,099	5,925

12. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,670	2,544

13. STAFF COSTS

The total staff costs and employee benefits for the reporting period

are analysed as follows:

	2021 £	2020 £
Wages and salaries	218,662	150,260
Social security costs	12,157	7,414
Employer contributions to pension plans	13,373	9,028
	244,192	166,702

The average head count of employees during the year was 13 (2020:9).

14. KEY MANAGEMENT PERSONNEL

The aggregate remuneration of Key Management Personnel in the year is as follows:

	2021 £	2020 £
Basic salary	37,696	36,777
Social security costs	3,991	3,887
Employer contributions to pension plans	2,639	2,574
	44,326	43,238

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. TRUSTEE REMUNERATION ANDEXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. TANGIBLE FIXED ASSETS

	Freehold property £	Core Furniture and Equipment £	Core computer equipment £	Prison project furniture and equipment £	**Total £**
Cost					
At 1 Apr 2020	106,541	27,096	9,146	9,273	152,056
Additions	–	–	2,769	6,749	9,518
At 31 Mar 2021	106,541	27,096	11,915	16,022	161,574
Depreciation					
At 1 Apr 2020	56,852	23,008	6,882	9,219	95,961
Charge for the year	2,131	1,022	1,245	1,701	6,099
At 31 Mar 2021	58,983	9,544	8,127	10,920	102,060
Carrying amount					
At 31 Mar 2021	47,558	3,066	3,788	5,102	59,514
At 31 Mar 2020	49,689	4,073	2,264	54	56,095

17. DEBTORS

	2021 £	**2020 £**
Amounts owed by connected organisation - YMCA Centres (South Molton)	5,201	14,341
Prepayments and accrued income	17,609	11,332
Other debtors	9,210	13,638
	32,020	39,311

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	**2020 £**
Other creditors	144	551
Amounts owed to connected organisation - City of Exeter YMCA	3,126	347
Accruals and deferred income	4,688	2,935
	7,958	3,833

18. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,373 (2020: £9,028).

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	**At 31 March 2021**
	£	£	£	£	£
General funds	93,049	117,097	(70,707)	(11,837)	127,602
Property reserve	19,240	–	–	2,000	21,240
	112,289	117,097	(70,707)	(9,837)	148,842

The property reserve was established to cover the cyclical maintenance and component replacement of the freehold property.

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	**At 31 March 2021**
	£	£	£	£	£
Perspectives Project	–	36,987	(23,235)	31	13,783
Volunteer Programme	–	16,000	(16,000)	–	–
Youthwork - Broadclyst	–	12,326	(11,457)	964	1,833
Erasmus Project	–	32,788	(32,770)	(18)	–
Ten:10 Internship	1,948	–	–	–	1,948
Children's work - Whimple	–	597	(2,731)	2,134	–
Mental Health	18,822	22,869	(32,266)	1,860	11,285
Youthwork - ISCA Church	35	3,250	(3,742)	456	–
Wellbeing Exeter	2,316	56,793	(53,598)	1,360	6,871
Exwick – Family work	1,557	13,076	(12,180)	554	3,007
Wellbeing practitioners - Uni of Exeter	1,553	111,749	(85,313)	2,496	30,485
	26,231	306,435	(273,292)	9,837	69,210

£10,604 have been utilised from restricted funds for contribution towards the overheads of the charity.

19. ANALYSIS OF CHARITABLE FUNDS (continued)

The Perspectives Project delivers therapeutic horticulture intervention and mentoring support to young male offenders in the community.

The Volunteer Programme recruits and trains volunteers who then assist on our various projects. It is also responsible for our international volunteer placement programme called TEN:10.

The Erasmus Programme has been financed by the Erasmus+ Programme through the British Council. Each academic year we receive young people on placement with us from our partner sending organisation YMCA Germany.

Youthwork, Children services and Family work run in Broadclyst (commissioned by Broadclyst Parish Council), Beacon Heath (in partnership with ISCA Church}, Whimple (supported by Churches 4 All mission community) and Exwick (in partnership with Exwick Community Church).

Mental Health is the catch all title for our wide array of programmes and interventions to build personal resilience and wellbeing amongst young people.

Wellbeing Exeter Community Connectors is a social prescribing multi agency partnership project. Delivered across the whole of Exeter City, YMCA Exeter provide support to young people aged 18-30 years old referred into the service by local GP's.

Wellbeing Practitioners is our new clinical CBT focussed intervention for children and young people aged 5-18 years old who are facing low level mental health concerns and behavioural issues.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	**Total funds 2021**
	£	£	**£**
Tangible fixed assets	54,401	5,113	59,514
Current assets	113,002	53,494	166,496
Creditors less than 1 year	(7,958)	-	(7,958)
Net assets	159,445	58,607	218,502

	Unrestricted funds	Restricted funds	**Total funds 2020**
	£	£	**£**
Tangible fixed assets	56,026	69	56,095
Current assets	60,096	26,162	86,258
Creditors less than 1 year	(3,833)	-	(3,833)
Net assets	112,289	26,231	138,520

21. RELATED PARTIES

City of Exeter Y.M.C.A is a charitable company limited by guarantee, and a Registered Social Landlord (Number 2449636). YMCA Centres (South Molton) is an incorporated registered charity and company limited by guarantee. Currently the trustees of City of Exeter Y.M.C.A and YMCA Exeter Community Projects are the same members. Some of the members are also trustees of YMCA Centres (South Molton).

Day to day responsibility for the management of the three organisations rests with the Joint CEOs of City of Exeter Y.M.C.A and YMCA Exeter Community Projects, supported by a management team under a service level agreement between the respective organisations.

During the year the charity made payments to and received payments from City of Exeter Y.M.C.A and YMCA Centres (South Molton) for shared costs and services provided. These have been charged at comparable market costs, without allowing any discounts due to the connected nature of their relationship.At the end of the year £347 was owed to the Housing Association for costs incurred but not yet reimbursed to them. An amount of £14,341 was owed from YMCA Centres (South Molton) for funds received on its behalf.

The following pages do not form part of the financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	30,496	45,296
Revenue grants	102,287	82,925
	132,783	128,221
Other trading activities		
Project Delivery Contracts	202,844	77,496
Volunteer coordination and support	47,218	35,000
Fundraising events	2,757	11,183
Ebay shop income	163	135
Rental income	4,470	5,340
	257,452	129,154
Other income		
Office Rental - City of Exeter YMCA Housing Association	16,920	13,348
Lease Rental - City of Exeter YMCA Housing Association	5	5
Centre Management - South Molton Centre	16,371	14,407
	33,296	27,760
Total income	423,531	285,135

	2021	2020
	£	£
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	2,180	2,000
Wages and salaries	38,484	36,193
Employer's NIC	2,834	1,988
Pension costs	2,694	2,534
	46,192	42,715
Expenditure on charitable activities		
Wages and salaries	178,162	114,066
Employer's NIC	9,323	5,426
Pension costs	10,678	6,494
Staff costs	12,536	6,335
Staff travel	760	2,980
Repairs and maintenance	832	1,073
Water, electricity and gas	2,929	2,746
Computer costs	5,477	2,402
Insurance	2,274	2,116
Office expenses	1,795	3,409
Volunteer costs	277	1,135
Service user costs	4,467	4,671
Intern costs	20,856	29,003
Affiliation fees	1,664	1,466
Independent examiners fees	3,010	2,544
Board training and meetings	190	259
Bank charges	75	63
Depreciation	6,099	5,925
Payments to City of Exeter YMCA Housing Association	36,403	33,213
	297,807	225,326
Total expenditure	343,999	268,041
Net income	79,532	17,094

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