



YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
(company limited by guarantee number 09189998 and registered charity number  
1162425)

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

Young Gamers and Gamblers Education Trust  
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YGAM™ is the trading name of Young Gamers and Gamblers Education Trust and registered Trademark UK00003114184

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

<b>Trustees</b>	Paul Bellringer OBE Anne Evans Keith Evans
<b>Board of Trustees</b>	Mike Wojcik (Chair) Anne Casey (Vice Chair) Paul Morris (Treasurer) Valerie Bozzetto Glen Fendley (resigned 3 March 2024) Anna Greaves David Miller Christina Okorochoa (resigned 12 June 2023) Kwaku Owusu-Ansah Clive Reeves Gill White
<b>Secretary</b>	Ann Coxall
<b>Employees</b>	Jane Rigbye – Chief Executive Officer Helen Martin – Chief Operating Officer Daniel Bliss - Director of External Affairs Kevin Clelland – Director of Insight and Engagement (resigned 31 May 2023) Caroline Gallagher – Director of Digital and Quality Assurance Kevin Orchard – People Director Linda Scollins-Smith – Director of Programmes Ian Shanahan – Director of Business Development and Fundraising
<b>Registered Office</b>	09189998
<b>Registered Office</b>	1162425
<b>Registered Office</b>	71-75 Shelton Street Covent Garden London WC2H 9JQ
<b>Trust Auditors</b>	Beever and Struthers Chartered Accountants and Statutory Auditors 150 Minories London EC3N 1LS
<b>Solicitors</b>	Ropes & Grey LLP 60 Ludgate Hill London EC4M 7AW
<b>Bankers</b>	Metro Bank 1 Southampton Row London WC1B SHA

YGAM™ is the trading name of Young Gamers and Gamblers Education Trust and registered  
Trademark: UK000031141

## REPORT OF TRUSTEES

The Trustees present their report for Young Gamers and Gamblers Education Trust (Ygam) together with the audited consolidated financial statements for the year ended 31 December 2023. This report complies with the requirements of the Charities Act 2011, Charities SORP 2019 and Financial Reporting Standard 102, and is in line with the Companies Act 2006.

### **Our Trust and Aims**

Ygam is an award-winning charity with a mission to prevent children and young people from experiencing gaming and gambling harms through awareness raising, education and research. Through a portfolio of evidence-based programmes, we develop and deliver training and resources for a range of groups who have influence over children and young people.

The charity was established in 2014 as a result of the lived experience of our founders. After experiencing gambling harms for over 25 years, Alan Lockhart died by suicide in 2010 at the age of 40. His mother Anne, a former teacher, founded the charity with her husband Keith and Lee Willows. Together they were determined to use education as a tool to raise awareness and help safeguard future generations against gaming and gambling harms.

A decade later, Ygam employs over 40 members of staff and has evolved into a recognised leader in the sector. Ygam delivers education programmes in schools, colleges, universities, and various youth-focused organisations throughout all regions of England, Wales, and Northern Ireland. The impact of the work of Ygam has been endorsed over the years through numerous evaluations, accreditations, and national awards.

### **Our Vision and Mission**

Our Vision as set out in our three-year rolling strategy is that:

“Every child and young person is resilient to, and safeguarded against, gaming and gambling harms.”

Our Mission is:

“Preventing children and young people from experiencing gaming and gambling harms through awareness raising, education and research.”

### **Our Pillars**

We have identified three strategic pillars, and three enabling pillars, which will move us closer towards delivering our Vision and Mission. No one pillar is more important than another, and they are all interlinked by common themes. Each pillar is supported by a number of tactics (programmes, work plans, etc) which will help us to achieve each strategic ambition.

#### **Strategic Pillars:**

**REACH AND IMPACT:** Expand the breadth, depth and reach of our activities to maximise impact.

**THOUGHT LEADERSHIP, RESEARCH, AND INNOVATION:** Lead with innovative ideas, sharing our opinions, best practice and evidence to push out the frontiers of knowledge and to encourage others to implement effective policy and practice.

**DIGITAL FUTURES:** Recognise how today’s digital world impacts children and young people, understanding the potential benefits and harms, and harnessing innovations to improve their digital future

## REPORT OF TRUSTEES (continued)

### **Enabling Pillars:**

**DIVERSE AND SUSTAINABLE FUNDING:** Diversify our range of income streams to ensure Ygam's budget is fully funded through multiple years, underpinned by sustainable and ethical fundraising models.

**GREAT PLACE TO WORK:** Enable everyone to contribute to a great working culture, where people are valued and empowered to make a difference.

**OPERATIONAL EXCELLENCE:** Enable the charity to succeed through professional and agile business support.



Ygam provides public benefit through the delivery of its objectives and social purpose detailed above, and the trustees confirm they have had full regard for the Charity Commission guidance on public benefit when determining Ygam's strategy and planned activities.

Ygam continually reviews the research and evidence available on gaming, gambling and related harms, which reinforces the need for its work and continually informs its development.

Today's young people are growing up in an increasingly digital, online, and connected world. 91% of UK children aged 3-15 years old play video games on some type of digital device and 76% of UK children aged 12-15 years old play online video games<sup>1</sup>. 77% of 7-18 year-olds in the UK have access to a games console.<sup>2</sup>

Gaming disorder is formally recognised by the World Health Organisation as a behavioural pattern characterised by diminished control and the prioritisation of gaming above other pursuits, despite negative effects on personal, familial, social, educational, and professional aspects<sup>3</sup>. In 2019, NHS England opened the Centre for Internet and Gaming Disorders in 2019. Between opening and March 2024, 745 individuals received treatment with an average age of 17 years old.<sup>4</sup>

Ygam's resources also focus on the increasingly blurred lines between gaming and gambling due to the monetisation of gambling-like mechanisms commonly featured in the video games that children are playing. 34% of young people aged 11-17 had paid for in-game items in video games with their own money or virtual currency in the last 12 months. 21% of young people aged 11-17 had spent money or virtual currency to unlock loot boxes, packs or chests to acquire in-game items when playing video games over the last 12 months.<sup>5</sup> 49% of children believe online games are only fun when you spend money and 76% of children believe that online games try to make you spend as much money as possible.<sup>6</sup>

While gambling does not always take place online, it has become a heavily advertised, visible industry made more accessible through technology, such as smartphones. We know that there are correlations between those experiencing gambling harms and those heavily engaged in gaming.

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<sup>1</sup> Uswitch, Online Gaming Statistics 2023 [Link](#)

<sup>2</sup> Ofcom, Children and Parents: Media Use and Attitudes 2023, [Link](#)

<sup>3</sup> World Health Organization, Addictive behaviours: Gaming disorder, [Link](#)

<sup>4</sup> NHS England, NHS treats hundreds with gaming disorders, [Link](#)

<sup>5</sup> Gambling Commission, Young People and Gambling 2023, [Link](#)

<sup>6</sup> Parent Zone, The Rip-off Games 2023, [Link](#)

## REPORT OF TRUSTEES (continued)

Data from the annual Young People and Gambling Survey, conducted in 2023 by Ipsos on behalf of the Gambling Commission, shows that just over one quarter (26%) of 11 to 17 years olds had spent their own money on any gambling activity in the twelve months prior to completing the survey. This is a 5% decrease in active participation when compared with data collected in 2022.

The most common types of gambling activity that young people spent their own money on were legal or did not feature age restricted products, namely:

- playing arcade gaming machines, such as penny pusher or claw grab machines (19 percent)
- placing a bet for money between friends or family (11 percent)
- playing cards with friends or family for money (5 percent).

Just under 1 In 5 (19%) young people had spent their own money on regulated forms of gambling in the past 12 months. 0.7% were classified as 'problem gamblers' and 1.5% as 'at risk'. This also represents a decrease of 0.2% and 0.9% respectively since 2022.

Over half of young people had seen or heard gambling advertising via online (53%) or offline (55%) platforms. This represents a significant decline in exposure to gambling advertisements since 2022 (Online: 63%; Offline: 66%). Young people were most likely to report seeing gambling advertising on television (47%) or on an app (45%).

Most (80%) young people who spent their own money gambling in the last 12 months, did so because they regard it as a fun thing to do. Less than one in five (17%) agreed that gambling makes them feel happy. Three in ten (28%) young people had seen family members they live with gamble. Of these, 10% indicated it had resulted in arguments or tension at home.

The latest Annual Student Gambling Survey has revealed that nearly half of university students who gamble (48%) say they are gambling more than they can afford during the ongoing cost of living crisis. The third instalment of this research, jointly commissioned by Ygam and GAMSTOP, was conducted in December 2023 and revealed 60% of university students had gambled in the previous 12 months. This figure had decreased from 71% compared to the previous year.

The survey, conducted by Censuswide, polled 2,000 students across the UK. It revealed that 46% of student gamblers reported that gambling had impacted their university experience. This included missing study deadlines and social activities, as well as adding pressure to cover basic expenses such as food.

The study incorporates the Problem Gambling Severity Index (PGSI) to measure at-risk gambling behaviour. It revealed that the proportion of student gamblers classified as being at 'moderate risk' remained consistent with last year's findings at 28%. However, there was a slight decrease in the percentage of students classified as 'problem gamblers', from 24% last year to 21% this year.

Although the amount spent on gambling is relatively similar in each of the age groups, there is a trend towards males spending more, on average, than females. Spend was defined as the overall amount a student staked and lost, subtracting any wins. The survey showed that student gamblers lost £35.25 a week on average, equating to £1,833 annually. 15% of student gamblers are losing of £50 or more per week to gambling. To fund their gambling, 32% are dipping into their savings, 23% are using their student loan, 10% are using money from their parents and, concerningly, 8% are using their overdraft.

## REPORT OF TRUSTEES (continued)

We know that high-quality prevention education initiatives can be effective<sup>7</sup>, particularly when they engage parents and the wider community, and involve interactive and skills-based teaching strategies. The principles of effective practice are transferrable across areas of prevention education. We know that those working in a range of settings with young people already have the skills to deliver effective prevention interventions, but they need greater awareness and knowledge about gaming and gambling harms to enable them to effectively safeguard those in their care. Ygam exists to provide this in an accessible way through training, research, and consultancy services.

Ygam is very clear on its relationship with the gambling and gaming industries. Ygam does not seek to influence the way gambling or gaming is regulated in the UK; Ygam believes that is a function of the regulator. The Gambling Commission regulates gambling in Great Britain, however there is no dedicated video games regulator in the UK. Ygam is a registered charity and relies on voluntary funding to fulfil its social purpose. Ygam is approved and listed on the Gambling Commission's published RET (Research, Education, and Treatment) list of approved organisations to which gambling companies are permitted to make social responsibility financial contributions in order to meet their licence conditions. During 2023, Ygam has worked to alter its funding model, and now receives the majority of its income from the commissioning charity, GambleAware. Nonetheless, whilst the government's voluntary donation system for RET funding remains in place, Ygam will continue to raise additional funding for its services from a range of sources, including the UK gambling industry via the RET system. Ygam has robust and transparent governance structures in place, including a board that is independent of the gambling industry, which ensures the industry is unable to influence the design and delivery of Ygam programmes.

### Annual Report and Financial Statements

In the twelve months that this report covers (1 January 2023 – 31 December 2023), Ygam has continued to excel in its delivery and impact. The last Annual Review described the charity as having recently launched its 2023 strategy "Safeguarding our Digital Generation". Developed by Ygam trustees and senior leadership, with input from the staff team and wider stakeholders, this strategy has set the foundations to enable us to deliver programmes which meet the needs of those who have responsibility for safeguarding children and young people, in a way which will deliver continuously improving standards and real impact.

In 2023 we did this at a scale that is estimated to reach 991,929 children and young people, training over 5,223 individuals in positions of care and influence over children and young people, including 1,636 teachers. We worked across the UK, listening to the voices of lived experience to shape and guide our work, reaching into diverse communities, working through schools, universities, local authorities, healthcare trusts, and sports organisations to share our harm prevention expertise.

Through the process of developing robust implementation plans aligned to the new strategy launched in January 2023, we have been able to continue rapid progress towards our goals, and to ensure mechanisms are established to ensure that in future years we can evidence the outcomes of our work; articulating better what the impact is that our work has made to the lives of our ultimate beneficiaries.

Ygam was able to generate funding of £2,999,938 in 2023 (£2,645,861 in 2022), which has enabled Ygam to deliver against its 2023 objectives and to scope, plan and launch an ambitious new three-year rolling strategy to guide our work from 2024.

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<sup>7</sup> <https://pshe-association.org.uk/evidence-and-research-key-principles-of-effective-prevention-education>

## REPORT OF TRUSTEES (continued)

100% of respondents

### Young People's Gambling Harm Prevention Programme

The Young People's Gambling Harm Prevention Programme (YPGHPP) was launched in 2020 and is the largest programme of its kind in the UK. Through a partnership between Ygam and GamCare, the programme aims to deliver education, training and support to young people across England, Wales and Northern Ireland, as well as collaborating with other organisations across Scotland. At Ygam this encompasses our training and delivery for teachers, youth workers and sporting foundations and clubs, as well as parents and carers. encompasses our training and delivery for teachers, youth workers and sporting foundations and clubs, as well as parents and carers.

#### **Post workshop survey results:**

- 96.2% of professionals feel able to recognise signs of gambling and gaming related harm in young people.
- 94.5% of professionals feel confident talking to young people about gambling and gaming.
- 97.3% of professionals can signpost and support young people if they are concerned about gambling or gaming related harm.

#### **Young People Survey results (young people who have received Ygam training via Ygam or trained professional):**

- 95.0% of students in Key Stage 2 and 94.3% in Key Stage 3 know where to get help if they are worried about gaming or gambling.
- 90.0% of students in Key stage 2 and 96.5% of students in Key stage 3 know how to stay safe when gaming.
- 100.0% of students in Key Stage 4 and 98.3% of students in Key stage 5 said they understand the financial risks of gaming and gambling.
- 99.2% of students in Key Stage 4 and 98.3% of students in Key Stage 5 said they understand how gaming and gambling can impact mental health and wellbeing.
- 94.6% of Key Stage 4 students and 97.4% of Key Stage 5 students said they understand how gaming and gambling harm might impact others.
- 96.1% of Key Stage 4 students and 96.3% of Key Stage 5 students felt more able to make informed choices as a result of their learning.

#### **Education:**

We provide City & Guilds assured training to teachers in England, Wales and Northern Ireland and provide access to over 1,000 resources which are mapped to the PSHE and RSHE statutory guidance in England, The PSE Curriculum in Wales and Learning for Life and Work in Northern Ireland. This training provides teachers with the skills, knowledge, and tools to implement Ygam resources in their classroom. The curriculum provides a long term thematic spiral plan which revisits topics and develops learning to support young people's understanding of the risks associated with gaming and gambling to help develop resilience and safeguard them from harm.

The resources and training have been developed by qualified and experienced teachers and PSHE leads, and are informed by individuals with lived experience of gambling harm. Our expert delivery team includes teachers, youth workers and individuals with lived experience of gambling harm. During 2023:

- 100% of teachers have received Ygam City & Guilds Assured training.
- Ygam supported 100 schools with resource implementation, guiding teachers and schools in best practice to enable the curriculum to launch, training 3,803 children directly.
- 100% of respondents said they had implemented the Ygam materials in their classroom within 12 months of completing the Ygam training.

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<sup>8</sup> The YPGHPP is delivered in partnership with GamCare and Youth Work Alliance, Northern Ireland. The data reported here relates to only Ygam's activity as part of the wider programme of work.

## REPORT OF TRUSTEES (continued)

### Feedback from teachers:

- “The section on gaming was excellent. As a previous streamer I hadn’t quite made all the links between gaming and gambling. I also really enjoyed how heavily researched the session was- it’s inspired me to look a bit deeper into the psychology of gambling in children.”  
**Tessa Roberts, English Teacher**
- “I felt that the whole presentation was well structured and was full of relevant information. It clearly showed why it is important to understand how to support those who are vulnerable to prevent these harms and intervene at the earliest time.”  
**David Smith, Guidance Teacher**
- “The resources look fantastic. A lot of work has gone into these.”  
**Tessa Roberts, English Teacher**

### Youth and Sports Work:

We provide City & Guilds assured training to youth workers, with a range of resources available for them to utilise in their settings. The materials are designed and informed by youth workers to meet the needs of young people, offering bitesize activities and longer challenges with resources mapped to the NYA National Youth Work Curriculum and the National Occupational Standards and Outcomes framework, as well as The United Nations Convention on the Rights of the Child (UNCRC). During 2023:

- **10** youth and sports staff were trained.
- Ygam supported with the delivery of **2** sessions to sports and youth settings over **12** months to enable coaches and youth work teams to implement Ygam resources confidently to the young people they work with.

### Youth work feedback:

“Presented brilliantly, really engaged me. Content was very interesting and liked the ice breakers and also the participation aspect. Learnt the links between games and betting.”

**Support Manager, Youth Worker**

“I enjoyed learning about all the different signs to look out for and how to deal with any issues that might be raised.”

**Support Manager, Youth Worker**

“The way it was delivered showed modern examples which helped to translate it to the work we are doing now. There were good opportunities for us to discuss and I liked the resources provided.”

**Support Manager, Youth Worker**

### Sports trusts and foundations feedback:

“I found the statistics and information around gambling with young people really interesting. The varying impacts that an addiction can have on an individual and stats around suicide are areas that alarmed me, they were a lot higher than I thought.”

**Support Manager, Youth Worker**

“The workshop was delivered extremely well by the presenters, raising enough talking points and using past experiences to help cement the learning offered. I feel much stronger in my ability to signpost those in need of help to the correct place.”

**Support Manager, Youth Worker**

## REPORT OF TRUSTEES (continued)

### **Parents and carers provision**

#### *Foster Parents and Residential care home provision*

Care-experienced individuals often have increased vulnerability to a range of complex issues related to health and wellbeing. Ygam offer a bespoke City & Guilds workshop, written by care experienced individuals, teachers and individuals with lived experience of gambling harm. During 2023:

- 4 foster parents and residential care workers received training reaching 12 young people.

Post workshop survey results:

- 94.8% of professionals trained feel they have improved their knowledge.
- 92.2% of professionals feel confident about spotting signs of gaming and gambling related harm.
- 92.2% feel the information provided during the workshop will help them support the young people in their care.

Feedback:

"I enjoyed this workshop, it was delivered in an understanding and clear manner to help me manage harmful gaming and gambling problems and to help me promote a healthily well balanced life style for all children and adults in my care. Thank you very much for enabling me to open up conversations on this."

Foster Parents Midlands

"This training is a must for all Foster Parents. Really excellent training. Thank you so much."

Foster Parents South East

#### *Parent awareness sessions:*

Ygam provides workshops for parents and carers to help them understand the risk and potential harms arising from gaming and gambling. The short workshops are designed to improve confidence levels amongst parents and equip them with the tools to engage in conversations with their children, implementing safeguarding measures. Ygam bolsters this offer with an Instagram channel and parents' hub which provides information and tips for parents. During 2023:

- 20 parents and carers received training reaching 11 young people.

Post workshop survey results:

- 91% of parents feel their knowledge on the topic of gaming and gambling has improved.
- 92.3% feel more confident talking to their child(ren) about gambling and gaming harms as a result of the training.

Feedback:

"Loved the workshop... It was very clear and easy to understand.... It made me really think about how vulnerable our children really are... Thank you."

Foster Parents

#### *Social Care Practitioners*

Ygam provides bespoke City & Guilds workshops to professionals who work directly with children and families, in social work, early help and similar roles. The training explores the signs of harm and provides practitioners with the knowledge and tools to support young people, signposting in to support and treatment where necessary. During 2023:

- 4 social care professionals were trained, reaching and estimated 2 children and young people.

## REPORT OF TRUSTEES (continued)

### Post workshop survey results:

- 400 of professionals believe their knowledge and skills have improved as a result of the training.
- 1000 of professionals feel confident spotting the signs of gaming and gambling harm as a result of the training.
- 1000 of professionals feel better equipped to support the children they work with.

### Feedback:

"The stages of gambling addiction was really interesting to explore and the cycle this involves, i.e. winning stage, losing stage etc, was really useful and I feel I would be able to use this model when talking to young people and their parents. The Las Vegas effect is something I will remember and will use."

### Supporting Professionals' Skills

Supporting Professionals' Skills for Mental Health

Ygam for Health and Social Care (HSC) provides City & Guilds Assured training for HSC practitioners. Practitioners are offered training tailored to forward facing healthcare roles. The training explores the signs of harm and provides practitioners with the knowledge and tools to support young people, signposting in to support and treatment where necessary, and equips practitioners to deliver sessions directly to young people, providing support and signposting. During 2023:

- 100 health care professionals were trained reaching an estimated 2112 Children and Young People.

### Healthcare professionals feedback:

"Really considering what gambling means. Found the online gaming information really useful as it is something that I am not overly familiar with."

### Feedback from Professionals' Skills

### Post Workshop Survey Results:

- 83.7% of professionals feel that they will be able to apply what they have learnt to routine work situations.
- 81.5% of professionals feel able to recognise the signs of gambling and gaming related harm in children and young people as a result of the training.
- 88.9% of professionals feel confident talking to children and young people about gambling and gaming harms as a result of the training.
- 86.7% feel confident in signposting and supporting children and young people if they are concerned about gambling or gaming harms.

### Supporting Professionals' Skills

Ygam's University and Student Engagement (USE) offer comprises training for professionals on campus, supported by campus visits where the Ygam team talk to young people about gaming and gambling, providing them with information about risk and potential harm. Additionally, the team provide training directly to students to help them develop an understanding of the potential risks, the signs of harm and what they can do if they are concerned about gaming or gambling.

Visits to campus are supported by GAMSTOP and information is provided to help students block gambling. Furthermore, Ygam has an Instagram channel and hub for students to access information and resources. During 2023 the USE team:

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## REPORT OF TRUSTEES (continued)

- Worked with 4 universities
- Visited 2 universities and delivered 11 roadshows reaching 102 university students.
- Delivered 44 workshops to 4 university staff.
- Delivered workshops direct to 1 students.

### Post Workshop Survey Results:

#### University Staff:

- 93.4% of university staff feel able to recognise signs of gambling and gaming related harm.
- 96.9% of university staff feel confident signposting and supporting students to the correct services if they are concerned about gambling or gaming related harm.
- 91.2% of university staff feel confident talking to students about the potential risks of gambling or gaming.

#### Students:

- 71.9% of students feel better able to deal with issues concerning gambling-related harms because of their interaction with Ygam.
- 67.9% of students have increased knowledge about gambling and the potential impact due to their interaction with Ygam.
- 69.9% of students know where to go for support as a result of their training.

### Feedback:

"It was informative, and useful for our roles. We really appreciate it, and hope it will positively impact our students."

**Deputy Director of Student Services at St George's**

"It was a very good informative session with lots of useful information that will be of use in the future and I will be more aware of it when dealing with students to identify the possibility that they are at risk of gambling or gaming harm."

**Student Financial Support Administrator at St George's**

### Reaching Young People's Needs

This programme offers training and resources aimed at safeguarding young people from ethnic minority populations. Ygam provides City & Guilds Assured training to faith and community leaders to support them to recognise how gaming and gambling impact different communities. The training explores issues such as stigma and shame and the challenges some individuals face when seeking support. During 2023:

- 94 faith and community leaders were trained reaching an estimated 6,700 children and young people, reached by Ygam-trained faith and community leaders.

### Post Workshop Survey Results:

- 90% of professionals feel able to recognise the signs of gambling related harm as a result of the training.
- 95% of professionals feel able to signpost to appropriate support services.
- 85% of professionals feel comfortable talking to young people about gambling and gaming.

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<sup>9</sup> The PGHDC programme is delivered in partnership with the Gambling Education Network/Gambling Harm UK. The data reported here relates to only Ygam's activity as part of the wider programme of work.

## REPORT OF TRUSTEES (continued)

### Ygam Foundation – Gaming Resources

**2.4** Academy Players have received Ygam training across **1000s**. The training focuses on gaming, exploring the risks, as well as the positive aspects, and supports young people to consider how they balance their time online with other activities in their lives.

#### Post Workshop Survey Results:

- 91.9% of 11-16 year olds understand what is meant by gaming disorder.
- 89.5% of 11-16 year olds understand the links between gambling and gaming.
- 93.0% of 11-16 year olds know how to get help if they are worried about how much time they spend gaming.
- 84.9% of 11-16 year olds feel that their knowledge about the risks of gaming has increased because of this workshop.
- 91.0% of 16+ year olds know what is meant by gaming disorder.
- 90.3% of 16+ year olds understand the links between gambling and gaming.
- 92.4% of 16+ year olds know how to get help if they are worried about how much time they spend gaming.
- 93.1% of 16+ year olds feel their knowledge about the risks of gaming has increased because of this workshop.
- 95.9% of 16+ year olds feel that they know how to achieve a healthy balance between gaming and the rest of their life.

### Alumni

Ygam Alumni was developed to offer continued support to professionals and allows a deep dive in to specific topics, developing a detailed understanding of new and emerging themes within the world of gaming and gambling. These 1 hour CPD sessions are open to all Ygam delegates and support their continued development. During 2023 the Alumni Programme delivered:

- 23 Workshops to 370 attendees, covering 6 topics.

#### Post Workshop Survey Results:

- 93.33% of delegates felt able to identify risks.
- 90.91% of professionals feel able to talk to young people about the topics and signpost and support young people who are experiencing difficulties.

#### Feedback:

"I enjoyed learning more about why the LGBTQ+ community and young people might be more at risk of experiencing gambling and gaming harms. Not being part of that community, I hadn't thought of it via that lens before and it was really, really helpful to have it broken down in this way."

**Student Support Advisors**

"The presenters made it relevant for all levels of experience and knowledge in this field. They were 'non-preachy', realistic and fair about cryptocurrency's benefits and challenges, and impacts on young people."

**Finance and HR**

"Within the monetisation session I learnt a lot about how games make money from young people and this will help my practice as a youth worker."

**Outreach Partners**

"Excellent short film demonstrating how easy it is to get drawn in to addiction. From my perspective I am looking at how I can share this with elite athletes. Looking at their environment and their mindset on how easy it is to become addicted."

**Football Foundation and Fire Medics**

## REPORT OF TRUSTEES (continued)

### English Gambling Education Hub

The English Gambling Education Hub (EGEH) is a GambleAware funded programme which brings together national and local partners. The programme is led by GamCare and Ygam with the aim to bring together gambling harm prevention organisations into a network. The programme provides, events, network meetings and an interactive hub, as well as a film competition for young people, eLearning for professionals and a quality mark and support package.

The film competition is now up and running with the pack having been downloaded 123 times. 6 applications have been submitted. The film will be judged by a panel of young people with the winning organisation having their film professionally developed and screened. It will then be utilised to develop content, learning and resource to further enhance preventive education.

The quality mark is now up and running following extensive stakeholder engagement to understand the needs and requirements of schools. The quality mark bolsters the education programme offer to schools, supporting with the long-term support package for schools. The initiative is being promoted through our alumni as part of our engagement strategy.

Following a robust gap analysis, it was identified that provision for young people who are not in education, employment, or training and those from traveller communities, was lacking. Therefore, to address this need, we developed eLearning for practitioners working with these young people.

The [EGEH portal](https://egeh.org/sponsoredpost-advertising-content-influencing-and-gambling/), is live and brings together the various offers of the programme. The eLearning can be accessed here <https://egeh.org/sponsoredpost-advertising-content-influencing-and-gambling/>, alongside the quality mark and support package, with links to the events and community also available.

### Safer Gambling Training

This programme provides gambling industry employees with specialist online and face to face training to strengthen player protection standards and effectively safeguard consumers from gambling harm. Six interactive digital training programmes have been developed which cover key topics including customer vulnerability, safeguarding, customer interaction, identifying harm, and employee mental health and well-being. During 2023:

- 369 delegates have attended Safer Gambling training workshops, either face to face or online, and 3,980 have completed at least one Safer Gambling training e-learning programme.
- 24 operators were trained.
- 98% of delegates would recommend Safer Gambling training to a colleague.
- The overall e-learning workshop rating across all fields was 91%.

#### Feedback:

- “I am highly impressed by the interesting training approach, and I can say that it was very useful for me. I learned new things and grounded my knowledge on already familiar topics.”
- “These training sessions should be paramount for all gambling and gaming operators. They should be delivered on a quarterly basis to ensure all levels of staff are not only aware but constantly re-engaged into the subject matter.”

### Research and Development

Since its inception, Ygam has been evidence-led and committed to supporting the further development of the evidence base. During 2023 Ygam worked with a number of partners (detailed below) to evaluate our programmes, and to support research activity to better understand what works in gaming and gambling harm prevention.

## REPORT OF TRUSTEES (continued)

### Research

- **Independent survey**  
Independent survey published in February 2023, jointly commissioned with GAMSTOP, the national online self-exclusion scheme, looking at the gambling behaviours of UK university students.
- **Manchester Metropolitan University**  
Supporting staff, students, and the student's union with a student-led intervention and targeted campaign to tackle gambling harm as part of the Communities Addressing Gambling Harms programme in Greater Manchester.
- **Impact of risk**  
Evaluating the impact of harm prevention education programmes in reducing the influence of gambling advertising on young people.
- **Current and future research**  
Developing resources and content for healthcare professionals.
- **Qualitative research and longitudinal research**  
Supporting in-depth qualitative research into how children and young people engage with, understand, and experience paid reward systems in digital games.
- **Wolfson Institute of Population Health, Queen Mary's University London:**  
Funding a national research piece on students, exploring gaming, gambling and digital life.

### Evaluation

- **Research Report**
  - Evaluation of the Ygam University and Student Engagement programme. The team will commission a further independent evaluation in early 2024.
  - Evaluation of the Preventing Gambling Harms in Diverse Communities Programme.
- **Research Summary**
  - Evaluation of Ygam performance against the Young People's Gambling Harm Prevention Programme targets, including outcomes for practitioners and outcomes for young people.
- **Final Report**
  - Evaluation which runs until April 2024 of the overall delivery of the Young People's Gambling Harm Prevention Programme.

Ygam is committed to publishing the results of all of its research and evaluation activity, and does so via its website when each piece of work is complete.

### Outreach efforts

Through our concerted efforts in marketing, communications, and public affairs, we have successfully elevated the visibility and reputation of our charity. Our strategic initiatives have not only heightened our profile but also solidified our brand identity as a trusted and influential leader within our sector.

Before January 2023, the Ygam brand had not been refreshed since Ygam's launch in 2014. Since then, both the organisation and the sector have undergone considerable evolution. The development and launch of our new 'Safeguarding Our Digital Generation' strategy at the start of 2023 provided the opportune moment to review the brand to ensure alignment with our current identity which has a digital focus.

### Social Media

Social media has played a pivotal role in the digital marketing efforts of the team, focusing on utilising LinkedIn, Facebook, Instagram and X (formerly Twitter). Ygam achieved over 975,000 collective social media impressions across our channels in 2023. Our average monthly impressions were 86,546. This is an increase of 194% compared to 2022. We hit 3,000 followers on Twitter/X, marking a 31% increase in follower growth from January. We also hit 3,000 followers on LinkedIn. Our LinkedIn follower growth has increased by 19% since January. Ygam launched a TikTok channel in September which attracted over 5,600 views per month and reached 2,000 unique users.

## REPORT OF TRUSTEES (continued)

### *Website*

The collective of Ygam websites received over 243,000 website page views during 2023. The main Ygam website received 206,705 page views throughout the year with November achieving our highest monthly traffic, with 28,005 page views, a 33% increase from January.

The main Ygam website received 91,934 unique visitors which marks an increase of 102%, more than doubling our visitor count from 7,193 in January to 14,500 in November. This growth underscores a consistent monthly upward trend over the last year.

We saw a significant increase in our conversions from Google Ads from just 44 in January to 13,000 in November, showcasing improved ad visibility and engagement. Our Google Ad click-throughs saw an impressive 60x increase from 273 click-throughs in January to 16,600 click-throughs in November.

### *Press and media*

Ygam solidified its position as a sector leader by appearing on various multimedia platforms. Our press releases and quotes were featured in national publications such as The Independent, Daily Mail, and the BBC. Additionally, Ygam was showcased on BBC Asian Network and in regional newspapers such as Wigan Today, Manchester Evening News and Bournemouth Echo. Moreover, Ygam contributed several thought leadership pieces to education publications like Wonkhe.

### *Public Affairs*

Throughout the ongoing Government review of the Gambling Act, Ygam has contributed to all relevant consultations and calls for evidence. In addition to this, Ygam has proactively engaged with Government ministers and policy officials through a series of meetings and roundtables. Ygam has also met with the relevant Shadow Ministerial teams of all the major political parties. Furthermore, Ygam facilitated a roundtable with young people for the DCMS Secretary of State, Lucy Frazer MP.

Ygam hosted a Parliamentary Reception in January, attended by MPs, Peers, and a broad range of stakeholders. Around 90 guests attended the event in the Houses of Parliament, including representatives from Government, regulators, academia, charities, trade associations, and local authorities. The reception was hosted by Damian Collins MP, the minister responsible for gambling in 2022 and the Chair of the DCMS Select Committee for three years between 2016 and 2019. Shadow DCMS Minister Jeff Smith MP closed the event with a keynote address.

In Wales, Ygam hosted a lunchtime reception for Members of the Senedd in September, with politicians from all parties in attendance. Sponsored by Darren Millar MS, the reception was well-attended, with the Leader of the Opposition, Andrew RT Davies AS, alongside the Shadow Education Minister, Laura Anne Jones MS. Other attendees included Labour's Jenny Rathbone MS, Chair of the Cross-Party Group on Gambling Related Harm, and David Rees AS, Deputy Presiding Officer. The Children's Commissioner for Wales, Rocio Cifuentes, also made an appearance at the event.

**A**          

Ygam's commitment to continual improvement continues, and external review and accreditation has again been successful in 2023.

We have maintained the standards previously achieved, with an additional accreditation with CPD for our EGEH eLearning.

### *Accreditation:*

- City & Guilds - Assured centre and programme approval
- CPD – Accreditation for EGEH eLearning

## REPORT OF TRUSTEES (continued)

### *Quality standards:*

- BSI Group - ISO 9001:2015 accreditation
- NCVO Trusted Charity – Level 2
- Investors in People – Gold

### *Pledges:*

- Fundraising Regulator
- Living Wage Employer
- Menopause Pledge

### *Awards:*

- Outstanding Commitment to Safeguarding Award – SACPA Awards 2023
- Gold Award – Narrative House Best of Stories Global Competition
- Silver People's Choice Award 2023 – Charity Film Awards
- Silver Leading Award – National INSIGHT Awards (Sam Starsmore)
- Outstanding Alumni Award – Nottingham Trent University (Dr Jane Rigbye)
- Shortlisted for 'Impactful Online Training Award' - National Facilitator Awards
- Shortlisted for 'Children and Young People Charity Award' - Children & Young People Now Awards.
- Shortlisted for 'Award for Outstanding Contribution to Safer Gambling' and 'Responsible Gambling Service or Solution Provider of the Year' - Global Regulatory Awards

### *Memberships:*

- Children & Young People's Mental Health Coalition

## **s f r t Futur**

2023 was an exciting year for Ygam: whilst we continued our delivery of high quality and impactful programmes to those in a position to care for or influence the wellbeing of children and young people, we were also able to pay particular attention to those likely to experience greater vulnerability to the risks of gaming and gambling. Our work with parents expanded to deliver to those working in foster care and early help, and with adoptive families. We significantly increased our delivery to faith and community leaders, as we know that whilst young people from ethnic minority backgrounds are less likely to gamble, those that do are more likely to experience harm as a result. We worked with healthcare professionals, knowing that those experiencing physical and mental health difficulties may be more likely to experience comorbid gaming or gambling difficulties.

Alongside programme delivery, we launched our new strategy entitled "Safeguarding our Digital Generation". We also launched our rebrand, updating our look and feel and ensuring that we better reflect the work we do in both our logo and style, and in our tone of voice.

We believe that education about the risks related to gaming and gambling should be made available to all children and young people, but we know that some groups will need targeted and specialist support, and so Ygam will continue to work to provide high quality, evidence-based training and resources to all those who need it. Importantly, we have listened to our training delegates about what they want from Ygam and know that regular updates and access to additional training and information and resources are in demand. We will deliver this by working with and through our outstanding delivery partners, and continually learning from those with lived experience of gaming and gambling harms to inform our work. And we know that we cannot deliver exemplary services to others unless we care for ourselves, so we will continue to invest in the support and development of our wonderful, dedicated team.

As outlined above, we work to deliver three strategic pillars, and three enabling pillars, which will move us closer towards delivering our vision and mission. No one pillar is more important than another, and they are all interlinked by common themes. Each pillar is supported by a number of tactics which, delivered together, will help achieve each strategic ambition.

## REPORT OF TRUSTEES (continued)

### **Implementation**

“Safeguarding Our Digital Generation” has been designed as a three-year rolling strategy, which will be reviewed and updated on an annual basis. We have implemented a Strategic Review Cycle and Mission Control process to ensure we monitor, review, and if required, course correct towards our goals on a regular basis. Putting the strategy into action will require ongoing implementation planning. Each year, we will publish our updated Strategy Implementation Plan, reviewing the current operational context and detailing our work for the forthcoming year. We will be clear about our annual goals and the evidence base underpinning our approach to achieving them.

### **Outcomes and Impact**

We will report on our progress regularly to the board, and to our stakeholders on an annual basis. We will always be transparent, and when things are not going according to plan, will explore why, review and propose solutions. We will always share the outcomes of research and evaluation. On an annual basis, we will publish an Impact Report showing what we have achieved during the previous year and will include lessons learned to support the development of better practice for all.

### **Reporting**

“Safeguarding Our Digital Generation” marks a shift from measuring Ygam’s progress in terms of outputs, and now focuses us on impact for our beneficiaries. The Ygam Theory of Change<sup>10</sup> demonstrates how our work helps to deliver our vision and mission. To demonstrate the quality and effectiveness of the work Ygam does, we will align a monitoring and evaluation approach to enable the capture of a range of data which will help build our impact stories. The board of trustees will ensure a robust, performance-driven approach to both monitoring and evaluation, which will be reviewed at least quarterly.

## **FUNDING**

### **Principal sources of funding**

Currently, licensed gambling operators are recommended to make an annual financial contribution (known as RET contribution) to one or more organisation(s) which between them:

- Undertake research into the prevention and treatment of gambling-related harm (Research).
- Develop harm prevention approaches (Education).
- Identify and fund treatment for those harmed by gambling (Treatment).

Within gambling operators’ licences issued by the Gambling Commission, these recommend a contribution of 0.1% of an operator’s Gross Gambling Yield (GGY) as a voluntary RET contribution. Following the recent Gambling Act review, this voluntary donation system will be replaced by a compulsory statutory levy. The exact timing of the introduction of the levy is not yet known but is not expected to be before March 2025.

Prior to 2023 the majority of Ygam’s charitable income was derived from the approved RET funding mechanism and paid to Ygam via corporate donations from licensed operators. However, during 2023 the proposal to introduce a statutory levy, without any details of the exact mechanism or timing, created an environment where operators were less willing to make voluntary donations. To address this issue Gamble Aware set up a ‘System Stabilisation’ fund to support charitable organisations such as Ygam who are currently reliant on the RET system. Ygam made an application for funding from Gamble Aware and was awarded £1.5 million of funding to assist with Ygam’s programme and operating costs for the period up to 31 March 2024.

The majority of Ygam’s funding for 2023 was therefore made up of a combination of existing programme funding relating to previous RET restricted donations, Gamble Aware System Stabilisation funding and unrestricted RET donations. A lesser proportion of funding was generated from other sources, such as individual giving and charitable trusts and foundations. There were no significant fundraising activities from the public in the year.

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<sup>10</sup> <https://www.ygam.org/wp-content/uploads/2023/03/Ygam-Strategy-2023-Safeguarding-Our-Digital-Generation.pdf> p.26

## REPORT OF TRUSTEES (continued)

Ygam identified in its rolling three-year strategy, launched in January 2023, the need to further diversify its funding streams from other sources, such as trusts and foundations, and is currently investing in expertise to develop this area of fundraising.

### **Financial Overview**

The results for the year to 31 December 2023 show a surplus of £574,814 (2022: surplus of £247,950). The Balance Sheet at 31 December 2023 shows a net asset position of £1,348,988 (2022: consolidated net assets of £774,174).

Going forward, Ygam continues to maintain a healthy financial position and 2024 is on track to continue to show positive and sustainable financial results.

### **Reserves policies**

The trustees continue to keep Ygam's reserves policy under review, particularly considering the charity's future plans for growth. This will continue to be reviewed on an annual basis.

The trustees considered the following factors to determine an appropriate level of cash reserve to be held:

- Management of income volatility.
- Provision against future charity commitments beyond the income volatility period.
- Reserves against closing down cost.
- Saving for future objectives and/or investments.

The trustees have set a policy of maintaining a minimum six months of free reserves, with a stretch target of 12 months. This level of reserves is felt to provide sufficient going concern certainty whilst enabling continued growth and delivery against objectives.

Total reserves held at year end were £1,348,988 (2022: £774,174), of which restricted reserves were £23,198 (2022: £26,833) and designated reserves were £500,000 (2022: nil). The number of months of free reserves held at year end was 10.2 months. Free reserves were £764,879 (2022: £712,629).

The designated reserve of £500,000 has been set aside by trustees to support Ygam's strategic development and leadership in the period beyond March 2025 when the level of funding from the proposed statutory levy is currently uncertain.

### **Going Concern**

The trustees confirm that they have assessed Ygam to be a going concern for at least the coming year. The budget for 15 months ended 31 March 2025 includes income of £5.5 million against expenditure of £5.2 million. This is based on the assumption that Ygam will be changing its financial year end date to 31 March.

As at the end of May 2024, 100% of this income had either been committed in writing or received in the bank, and fundraising activities are now focused on the period beyond March 2025.

Looking beyond the next financial period end, we are expecting a significant proportion of our income to come from the statutory levy which we hope will result in longer term security of funding for Ygam's vital work. We have existing funding in place from a Gambling Commission Regulatory Settlement for the University and Student Engagement Programme until 2026 and we have recently received confirmation of £300k of Gamble Aware funding for the Diverse Communities Programme until March 2026. During 2024, our Director of Business Development is focusing on income generation from corporate partnerships, particularly in the gaming sector, and we are also investing in new fundraising resource to enable us to diversify our income from sources such as Trusts and Foundations, as well as individual giving.

## REPORT OF TRUSTEES (continued)

### **Investment management**

Ygam's investment objectives are as follows:

- To achieve the optimum total financial return whilst aligning with the Board's risk appetite.
- To invest a proportion of funds in instruments which are realisable at short notice to meet unanticipated cash flow requirements.
- To obtain maximum value for money with regard to external investment management fees.

The Board has agreed an ethical investment policy and will not invest in companies in the following sectors:

- Tobacco and/or tobacco related products.
- Gambling.
- Alcohol.
- Pornography.Arms dealing.
- Any product or service that is illegal, unlawful or otherwise banned by law.
- Unethical financial lending, ie pay-day loans.

Ygam's Board of Trustees takes a prudent approach to safeguarding the charity's cash assets, particularly as a significant proportion of these relate to restricted funds. At the same time there is an aspiration to generate a total return on investment above inflation which cannot be achieved by investing in low-risk bank deposits alone. Ygam therefore invests a proportion of its cash reserves, approximately equating to its minimum target level of free reserves, in medium risk funds managed by Investec. Whilst the strategy is to invest these to achieve growth in the long term, the funds can be liquidated at short notice should this be required. The remaining funds are invested in low risk money market accounts, including a separate low risk instant access Investec money market portfolio opened in March 2023 which provides a greater return than interest from bank deposits and has the added benefit of reducing the risk of holding more than £85k in any single financial institution.

The recent turbulence in global financial markets, and the impact on inflation, resulted in investment values falling during the first three quarters of 2023, however values picked up again towards the end of the year and have continued to rise steadily in the first few months of 2024. The Finance, Audit and Risk (FAR) Committee and Board are comfortable to continue with their current investment strategy.

### **Structure, Governance and Management**

The Young Gamers and Gamblers Education Trust, trading as Ygam, is a company limited by guarantee (0918998) and a registered charity (1162425) in England and Wales. Ygam is also regulated by UK Fundraising Regulator.

### **Trustee Board and Sub-Committees**

The Board of Trustees is responsible for Ygam's governance, financial and strategic management.

Trustees are appointed through an open recruitment and selection process for a term of three years. Trustees may be appointed for a maximum of two terms. The Board undertakes regular skills audits to ensure there are a wide range of skills relevant to the work carried out by Ygam. The most recruitment process took place in April 2022 to recruit five new trustees with expertise in finance, fundraising and gaming/e-sports. The most recent skills audit was carried out in March 2023. Following the resignation of two trustees in recent months, a further skills audit and recruitment process is taking place during 2024.

Trustees are independent and there are no representatives of the gambling or gaming industry on the Ygam board.

## REPORT OF TRUSTEES (continued)

Trustees undergo an induction to fully understand Ygam's work and their role as a trustee. This includes attendance at a Ygam practitioner training event, meeting the charity's founders and induction meetings with key staff. A Trustee Handbook lays out the governance structures, responsibilities of a trustee and expectations of behaviour. All trustees are asked to sign a commitment to adhere to the requirements laid out in the Handbook. The Chair leads a board development and review process, including a process of 1:1 reviews with each board member to reflect on their role and effectiveness as a trustee.

Ygam ensures that it complies with all key aspects of the Charity Governance Code. To evidence this, during 2021, Ygam attained levels 1 and 2 of the NCVO Trusted Charity Mark which looks at wide ranging aspects of charity governance, as well as other areas of organisational effectiveness. Ygam will be reassessed against this standard in July 2024.

The oversight of performance and management of risk of each part of the charity's work is supported by the FAR Committee. Key responsibilities of the FAR Committee include:

- Review of financial reports and budgets, and making recommendations on these to the Board.
- Oversight of the charity's investments and ensuring these comply with the agreed Investment Management Strategy.
- Review and oversight of the strategic risk register.
- Review of the adequacy and effectiveness of Ygam processes and internal controls.
- Review of results of external and internal audits.
- Selection and appointment of auditors, bankers and investment managers.

The Board maintains close oversight of the overall impact and fundraising performance of the charity, reviewing and approving the budget and tracking financial performance. It maintains oversight of the charity's risk and fiduciary accountabilities, as well as line management of the Chief Executive. The Board is also responsible for approving arrangements for setting pay and remuneration of key personnel. All Ygam salaries are set in accordance with a set of salary scales that have been benchmarked against the relevant sector. The most recent detailed benchmarking exercise was carried out in March 2023.

### **Organisational Structure**

Authority for the day-to-day delivery of the strategy, and oversight of the business of the charity, is delegated to the Chief Executive who works with the Senior Leadership Team (SLT) to deliver this strategy. The Chief Executive reports to the Chair of the Board. The Chief Executive's performance is tracked via regular review meetings with the Chair and through quarterly performance reporting on the progress against the strategy to the Board of Trustees.

Early in 2023 Ygam Innovation Ltd, Ygam's wholly owned subsidiary, was dissolved following agreement by the Boards of both Ygam and Ygam Innovation. Following the work on Ygam's new three year strategy it was agreed by the Board that the subsidiary company was no longer required.

### **Risk Management**

The Board of Trustees is responsible for ensuring that Ygam has a robust approach to the management of opportunities and risks. A strategic risk register is maintained and fully reviewed on a regular basis. The FAR Committee oversees the detailed review and tracking of the charity's risks as part of its delegated authority from the Trustee Board and updates the Board quarterly. Where risks have been identified, existing controls over these risks are recorded on the register and any gaps in controls are built into an action plan in order to further mitigate against identified risks. These actions are tracked by the SLT and FAR Committee. The Board retains overall accountability for strategic risk management. As part of the development of Ygam's rolling three year strategy a detailed review was carried out of risks that have the potential to impact on the delivery of the strategy. As a result of this work, an updated strategic risk register was produced by SLT and reviewed and approved by the FAR Committee and Board early in 2023.

## REPORT OF TRUSTEES (continued)

The RAID log (Risks, Assumptions Issues, Dependencies) continues to be used to ensure operational and project risks are recorded. The RAID is reviewed in Operational Team meetings and in the monthly SLT with escalations to the Strategic Risk Register as necessary.

The DV8 process allows for non-conformances (internal or external) to be submitted by staff via the Staff Hub on Ygam Connect. This allows for an understanding of root causes and implementation of corrective actions/effective solutions. It also provides information for internal audits to ensure that continual improvement is taking place as necessary. The internal audits allow for a process review and identification of any opportunities for improvement or non conformances.

The Ygam Quality Management System has again been thoroughly externally audited by BSI Group and Ygam have been recertified for a further 3 years. Our process documentation transfer to Help Hub is nearing completion. The Help Hub provides a more engaging and effective way for staff to be able to access Business as Usual processes and Ygam information. The Help Hub ensures business continuity with easy to follow guides and quick links to other key documents (eg Policies, templates etc).

Ygam have undertaken a deep dive of the systems and processes used to identify any gaps specifically from a cyber security perspective. Increased training has been implemented for staff to mitigate the biggest risk in terms of phishing/hacking. The Digital & QA Team continue to monitor the systems to ensure they are fit for purpose and future proofing for the increased digital requirements.

REPORT OF TRUSTEES (continued)

**Trustees' responsibilities statement**

The trustees (who are also directors of Young Gamers and Gamblers Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Board wish to extend particular thanks to Ygam's staff, patrons and volunteers for their continued commitment and hard work to make this another successful year.

**Approved and authorised for issue by order of the board on 25 June 2024 and signed on its behalf by:**



Mike Wojcik - Chair of Trustees



Anne Casey – Deputy Chair of Trustees

## INDEPENDENT AUDITORS' REPORT

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We have audited the financial statements of Young Gamers and Gamblers Education Trust “the charity” and its subsidiary (the ‘group’) for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities (incorporating the Income and Expenditure Account), the Consolidated and Charity Balance Sheet, the Consolidated Cash Flow Statement, and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group’s and of the charity’s affairs as at 31 December 2023 and of the group’s and charity’s income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

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We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s or charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. The group and charity trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## INDEPENDENT AUDITORS' REPORT

### Matters we are required to report on

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept by the charity; or
- the charity financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 21, the group and charity trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the group and charity trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

### The approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, taxation legislation, employment legislation, and health and safety legislation.

## INDEPENDENT AUDITORS' REPORT

**To the trustees of the charity the auditor's responsibilities including fraud**

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Scope of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Beever and Struthers*

**Richard Struthers**  
**Chartered Accountant**  
**Statutory Auditor**

150 Minories  
London  
EC3N 1LS

**Dated 12 August 2024**

Beever and Struthers is eligible to act as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£'000	£	£	£	£
<b>Income</b>					
<b>Donations and legacies</b>					
Donations and legacies	2	595,324	-	595,324	973,524
<b>Charitable activities</b>					
Charitable activities	4	172,302	2,203,714	2,376,016	1,670,303
<b>Investments</b>					
Investments	3	28,598	-	28,598	2,034
<b>Total income</b>		<b>796,224</b>	<b>2,203,714</b>	<b>3,000,000</b>	<b>2,645,861</b>
<b>Costs of generating voluntary income</b>					
Costs of generating voluntary income	5	133,098	-	133,098	118,111
<b>Charitable activities</b>					
Charitable activities	5	229,230	2,112,090	2,341,320	2,191,141
<b>Total costs of generating voluntary income</b>		<b>362,328</b>	<b>2,112,090</b>	<b>2,474,418</b>	<b>2,309,252</b>
<b>Net gains / (losses) on investments</b>		<b>49,294</b>	<b>-</b>	<b>49,294</b>	<b>(88,659)</b>
<b>Transfer between funds</b>	6	<b>4,410</b>	<b>(1,124)</b>	<b>3,286</b>	<b>24,000</b>
<b>Transfer between funds</b>	16	<b>95,259</b>	<b>(95,259)</b>	<b>-</b>	<b>-</b>
<b>Tax on activities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total movement in funds</b>		<b>444</b>	<b>(1,124)</b>	<b>3,286</b>	<b>24,000</b>
<b>Reconciliation of funds</b>					
<b>Total funds at 1 January</b>	16	<b>747,341</b>	<b>26,833</b>	<b>774,174</b>	<b>526,224</b>
<b>Total funds at 31 December</b>	16	<b>1,201,785</b>	<b>25,709</b>	<b>1,227,494</b>	<b>550,224</b>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 25 to 43 form an integral part of these financial statements.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONSOLIDATED AND CHARITY BALANCE SHEET

Company limited by guarantee (registered company no. 09189998)

	Note	Charity 2023 £	Group 2023 £	Charity 2022 £	Group 2022 £
<b>FIXED ASSETS</b>					
Intangible assets	11	34,521	34,521	39,890	39,890
Tangible assets	12	49,587	49,587	21,653	21,653
Investments	13	726,224	726,224	676,931	676,930
		<b>810,332</b>	<b>810,332</b>	<b>738,474</b>	<b>738,473</b>
<b>CURRENT ASSETS</b>					
Debtors	14	360,073	360,073	139,637	139,637
Cash at bank and in hand		1,796,754	1,796,754	524,545	524,545
		<b>2,156,827</b>	<b>2,156,827</b>	<b>664,182</b>	<b>664,182</b>
<b>Creditors: amounts falling due within one year</b>	15	(1,618,171)	(1,618,171)	(628,482)	(628,481)
		<b>538,656</b>	<b>538,656</b>	<b>35,700</b>	<b>35,701</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<b>1,348,988</b>	<b>1,348,988</b>	<b>774,174</b>	<b>774,174</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		<b>1,348,988</b>	<b>1,348,988</b>	<b>774,174</b>	<b>774,174</b>
<b>FUNDS</b>					
Unrestricted fund:					
Subsidiary company	16	-	-	-	-
General fund	16	1,325,790	1,325,790	746,740	746,740
		1,325,790	1,325,790	746,740	746,740
Restricted Funds	16	23,198	23,198	27,434	27,434
<b>TOTAL FUNDS</b>		<b>1,348,988</b>	<b>1,348,988</b>	<b>774,174</b>	<b>774,174</b>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, but the Trustees' have elected to have an audit under the Charities Act 2011.

Directors' responsibilities:

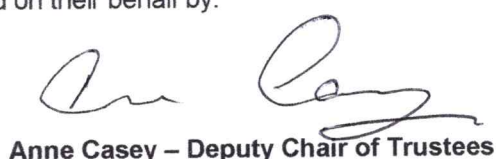
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements set out on pages 25 to 43 were approved, and authorised for issue, by the Board of Trustees on 25 June 2024 and signed on their behalf by:



Mike Wojcik - Chair of Trustees



Anne Casey – Deputy Chair of Trustees

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONSOLIDATED CASH FLOW STATEMENT

	2023	2022
	£	£
<b>Cash flow from operating activities</b>	<b>12,000,000</b>	<b>2,000,000</b>
<b>Cash flow from investing activities</b>		
Purchase of intangible fixed assets	(6,138)	(12,125)
Purchase of tangible fixed assets	(48,915)	(8,606)
Payments to acquire investments	-	(250,000)
Return on investment - interest receivable	28,598	2,034
	<b>2,447</b>	<b>2,000</b>
<b>Cash flow from financing activities</b>		-
<b>Net decrease/increase in cash and cash equivalents</b>	<b>12,220</b>	<b>2,000</b>
Cash and cash equivalents at 1 January	524,545	1,062,779
<b>Cash and cash equivalents at 31 December</b>	<b>1,000,000</b>	<b>24,447</b>
<b>Surplus for the financial year</b>	<b>574,814</b>	<b>247,950</b>
<i>Adjustments for:</i>		
Amortisation charge	11,507	13,297
Depreciation charge	16,529	7,218
(Gain)/loss on investments	(49,294)	88,659
Loss on disposal of tangible fixed assets	4,453	4,009
Decrease/(increase) in debtors	(220,436)	12,386
(Decrease)/increase in creditors	989,689	(641,022)
Investment income	(28,598)	(2,034)
<b>Cash flow from operating activities</b>	<b>12,000,000</b>	<b>2,000,000</b>
<b>Net decrease/increase in cash and cash equivalents</b>	<b>2023</b>	<b>2022</b>
	£	£
Cash at bank and in hand	1,796,754	524,545
<b>Analysis of changes in net debt/funds</b>	<b>2022</b>	<b>2023</b>
	£	£
Borrowings and lease liabilities	-	-
Total liabilities	-	-
Cash and cash equivalents	(524,545)	(1,796,754)
<b>Net debt/funds</b>	<b>24,447</b>	<b>1,000,000</b>

The notes on pages 28 to 43 form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### 1.1 GENERAL INFORMATION

Young Gamers and Gamblers Education Trust is a charitable company limited by guarantee registered in England and Wales (company number 09189998, registered charity number 1162425). Its principal activity is stated on page 2 and its registered address is 71-75 Shelton Street, Covent Garden London, WC2H 9JQ.

### 1.2 ACCOUNTING POLICIES

#### 1.2.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, Charities Act 2011, and UK Generally Accepted Practice. The presentational currency of the financial statements is Pound Sterling (£).

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, YGAM Innovation Limited, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006 and Charities SORP 2019.

The subsidiary was closed on the 14 March 2023. All activities had been transferred to the parent entity in the year to 31 December 2022.

#### 1.2.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. A rolling 12 month cashflow forecast is updated monthly and shows a healthy cash reserves level for the year following the date the accounts have been signed. Funding commitments are in place to cover all expenditure up to 31 March 2025. From April 2025 the majority of Ygam's income is expected to come from the new statutory levy which will be imposed on gambling operators and redistributed to organisations providing services in relation to research, prevention and treatment of gambling-related harms.

#### 1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the charity's core services are treated as unrestricted.

#### 1.4 Income resources

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

## NOTES TO THE FINANCIAL STATEMENTS

### 14 Donated services included

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### 15 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

### 16 Reduced cost for termination costs

The best estimate of the expenditure required to settle an obligation for termination benefits is recognised immediately as an expense when the charity is committed to terminate the employment of an employee or to provide termination benefit.

### 17 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. All differences are taken to the profit and loss account.

### 18 Intangible fixed assets

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Training web portal	25% reducing balance
---------------------	----------------------

### 19 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture and fittings	25% reducing balance
Computer equipment	25% reducing balance

### 110 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

### 111 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## NOTES TO THE FINANCIAL STATEMENTS

### 112 Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 113 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 114 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 115 Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### 116 Judgements and sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Depreciation rates for tangible fixed assets
- Amortisation rates for intangible fixed assets

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

2020-2021 AND 2021-2022  
ADDITIONAL

	2020	2021	2022	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Donations	595,324	-	595,324	967,524
Gifts in Kind	-	-	-	6,000
	2020	2021	2022	2023

2020-2021 AND 2021-2022  
Group and Charity

	2020	2021	2022	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Donations	967,524	-	967,524	354,638
Gifts in Kind	6,000	-	6,000	-
	2020	2021	2022	2023

2020-2021 AND 2021-2022  
ADDITIONAL

	2020	2021	2022	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Interest receivable from:				
Bank interest	28,598	-	28,598	2,034
	2020	2021	2022	2023

£1,359 was received in 2021, of which all was unrestricted income.

2020-2021 AND 2021-2022  
ADDITIONAL

	2020	2021	2022	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Grants for services	-	2,203,714	2,203,714	1,486,730
Fee income	172,302	-	172,302	183,573
	1202	202014	202001	10000

2020-2021 AND 2021-2022  
Group and Charity

	2020	2021	2022	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Grants for services	-	1,486,730	1,486,730	1,631,447
Fee income	183,573	-	183,573	136,100
	10000	140000	100000	100004

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

RESOURCES –  
GRAND ART

	2023				2022
	Staff costs	Director costs	Support costs	Total costs	Total costs
Cost of charitable activities	1,641,641	399,936	310,944	2,352,521	2,191,141
Ygam Innovation Limited	-	-	-	-	-
Total charitable activities	1,641,641	399,936	310,944	2,352,521	2,191,141
Costs of generating voluntary income	109,769	10,015	2,113	121,897	118,111
	<b>1,751,410</b>	<b>410,001</b>	<b>313,057</b>	<b>2,474,468</b>	<b>2,309,252</b>

Resources  
Grand

	2022				2021
	Staff costs	Director costs	Support costs	Total costs	Total costs
Cost of charitable activities	1,472,244	435,814	283,083	2,191,141	1,930,411
YGAM Innovation Limited	-	-	-	-	8,255
Total charitable activities	1,472,244	435,814	283,083	2,191,141	1,938,666
Costs of generating voluntary income	103,486	12,987	1,638	118,111	30,006
	<b>1,575,730</b>	<b>448,801</b>	<b>284,721</b>	<b>2,309,252</b>	<b>1,968,672</b>

RESOURCES – GRAND ART

	2023	2022
Auditor's remuneration (excluding VAT):		
- Audit fee	6,595	6,055
- Other services	1,435	1,320
Depreciation charge	16,529	7,218
Amortisation charge	11,507	13,297

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

Ygam has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The surplus after tax of the charity for the year was £574,814 (2022: £247,950).

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

STAFF COSTS – GRANT AND ART	2023	2022
IT costs	84,304	51,090
Recruitment and staff related costs	80,030	38,265
Premises and office costs	7,052	6,413
Communication costs	630	8,153
Marketing and development	15,270	4,912
Professional fees	9,829	9,622
Consultancy fees	8,195	60,718
Depreciation and amortisation	31,800	21,529
Sundry costs	39,069	40,441
Governance costs (note 7b)	36,878	43,578
	<u>1,000,000</u>	<u>2,400,211</u>

GRANT AND ART – GRANT AND ART	2023	2022
Audit and accountancy fees	11,886	4,800
Trustees and meeting expenses	24,992	38,778
	<u>4,000,000</u>	<u>4,000,000</u>

STAFF MEMBERS AND STAFF – GRANT AND ART	2023	2022
Wages and salaries	1,531,282	1,398,165
Social security costs	146,973	149,843
Pension costs	65,932	27,722
Trustees and meeting expenses	<u>1,441,000</u>	<u>1,000,000</u>
Agency staff costs	7,223	-
Trustee staff costs	<u>1,000,000</u>	<u>1,000,000</u>
The average monthly number of employees (head count) during the year was:	40	40
The full time equivalent (based on 37.5 hour week) during the year was:	37	36

The number of staff who received an annual remuneration, including pension contributions, in excess of £60,000 during the year were:

	2023	2022
£60,000 - £69,999	4	1
£70,000 - £79,999	-	-
£80,000 - £89,999	-	1
£90,000 - £99,999	1	-
No employee received more than £100,000 during the year (2022: none above £90,000)		

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the charity, directly or indirectly, including any Trustee of the charity. In addition to the Trustees, key management personnel includes the Principal Officers. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £366,526 (2022: £318,882).

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1. TRUSTS REPORTED AND ACTIVITIES

During the year, no members of the Board of Trustees received any remuneration (2022: £NIL). No members of the Board of Trustees received reimbursement during the year (2022: £NIL).

10. TAXATION

Young Gamers and Gamblers Education Trust is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. TAXATION OF FINANCIAL ASSETS – GROUP AND CHARITY

	Trading Profit	Total
At 1 January 2023	66,874	66,874
Additions	6,138	6,138
At 31 December 2023	<b>73,012</b>	<b>73,012</b>
At 1 January 2023	26,984	26,984
Charge for the Year	11,507	11,507
At 31 December 2023	<b>38,491</b>	<b>38,491</b>
At 31 December 2022	<b>4,211</b>	<b>4,211</b>
At 31 December 2022	39,890	39,890

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

12 TAGGED FINANCIAL ASSETS – GRANTS

	Future fund fittings	Other financial assets	Total
At 1 January 2023	-	43,122	43,122
Additions	578	48,337	48,915
Disposals	-	(10,665)	(10,665)
At 31 December 2023	578	80,794	81,372
At 1 January 2022	-	21,469	21,469
Charge for the Year	145	16,384	16,529
On Disposals	-	(6,212)	(6,212)
At 31 December 2022	145	31,641	31,786
At 1 January 2021	400	4,100	4,500
At 31 December 2020	-	21,653	21,653

TAGGED FINANCIAL ASSETS – ART

	Future fund fittings	Other financial assets	Total
At 1 January 2023	-	42,789	42,789
Additions	578	48,337	48,915
Disposals	-	(10,332)	(10,332)
At 31 December 2023	578	80,794	81,372
At 1 January 2022	-	21,136	21,136
Charge for the Year	145	16,384	16,529
On Disposals	-	(5,879)	(5,879)
At 31 December 2022	145	31,641	31,786
At 1 January 2021	400	4,100	4,500
At 31 December 2020	-	21,653	21,653

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1 INVESTMENTS

	2023		2022	
	Profit	Group	Profit	Group
	£	£	£	£
Investment in subsidiary (note 13.1)	-	-	1	-
Listed investments (note 13.2)	726,224	726,224	676,931	676,931
	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>

1.1 INVESTMENT IN SUBSIDIARY – YGAM INNOVATION LIMITED

The investment in subsidiary relates to the wholly owned subsidiary, Ygam Innovation Limited, which was dissolved on 14 March 2023. These financial statements include the Group for comparison reasons. The results and capital of the wholly owned subsidiary, Ygam Innovation Limited, were as follows.

	2023	2022
	£	£
<b>Turnover</b>	-	-
Administrative expenses	-	-
<b>Profit before tax</b>	-	-
<b>Profit after tax</b>	-	-
<b>Tax on Profit</b>	-	-
<b>Profit for the financial year</b>	-	-
	<b>2023</b>	<b>2022</b>
	£	£
<b>Fixed Assets</b>	-	-
Tangible assets	-	-
<b>Current Assets</b>	-	-
Debtors	-	-
Cash at bank and in hand	-	-
	<b>1</b>	<b>1</b>
<b>Provisions for doubtful debts</b>	-	-
<b>Net Current Assets</b>	<b>1</b>	<b>1</b>
<b>Net Assets</b>	<b>1</b>	<b>1</b>
<b>Called up Share Capital</b>	-	1
Profit and loss account	-	-
<b>Total</b>	<b>1</b>	<b>1</b>

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

12 LISTED INVESTMENTS – GROUP AND ART

	2023	2022
	£	£
Listed Investments:		
At 1 January 2023	676,931	515,590
Additions	-	250,000
Gain on revaluation	49,293	(88,659)
<b>At 31 December 2023</b>	<b>726,224</b>	<b>676,931</b>
At Cost	750,000	750,000

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the Balance Sheet date. Investment management costs for the year were £5,801 (2022: £1,383).

14 DEBTORS

	2023		2022	
	£	Group	£	Group
		£		£
Trade debtors	93,477	93,477	100,230	100,230
Accrued income	203,331	203,331	3,770	3,770
Prepayments	58,002	58,002	33,972	33,972
Other debtors	5,263	5,263	1,665	1,665
	<b>260,073</b>	<b>260,073</b>	<b>139,637</b>	<b>139,637</b>

All debtors are due within one year.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1 DEFERRERS DEDUCTIBLE

	2023		2022	
	Dr	Cr	Dr	Cr
Trade creditors	12,767	12,767	27,813	27,813
Deferred income	1,464,608	1,464,608	458,615	458,615
Taxation and social security	55,350	55,350	58,976	58,976
Other creditors	36,797	36,797	32,754	32,754
Accruals	48,649	48,649	50,324	50,323

	2023	2022	2023	2022
Deferred income				
Balance as at 1 January	458,615	458,615	1,137,890	1,137,890
Amount released to incoming resources	(429,713)	(429,713)	(1,067,261)	(1,067,261)
Amount deferred in the year	1,435,706	1,435,706	387,986	387,986
Balance as at 31 December	1,464,608	1,464,608	458,615	458,615

For both 2023 and 2022, income has been deferred in relation to agreed activities under contracts with various parties which cover several years and where activities have not yet been delivered as at the year end.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Financial

Report of the Trustees –

General Fund

Report

	1 D 2022	1 D 2022	1 D 2022	1 D 2022	1 D 2022	1 D 2022
	£	£	£	£	£	£
Subsidiary	-	-	-	-	-	-
General	747,341	796,224	(362,328)	49,294	(404,741)	825,790
Designated	-	-	-	-	500,000	500,000
<b>Total unrestricted funds</b>	<b>4,411</b>	<b>224</b>	<b>2,220</b>	<b>4,294</b>	<b>2,259</b>	<b>1,225,790</b>
<b>Restricted:</b>						
Other funds	284	8,130	(8,414)	-	-	-
Playtech, re Head of Parental Engagement	3	-	(3)	-	-	-
Caesars re 4 yr apprenticeship	-	8,309	(8,309)	-	-	-
GVC re USE programme	735	48,549	(42,990)	-	(6,019)	275
National Education Programme	8,268	627,570	(602,820)	-	(24,996)	8,022
Playtech re CEO, Head of Finance, Board secretary	(1)	-	1	-	-	-
GIG re Safer Gambling programme	14,691	-	(3,671)	-	-	11,020
Entain re Diverse Communities programme	877	144,063	(126,931)	-	(17,770)	239
William Hill re strategy development	-	800	(800)	-	-	-
Merkur re HSC programme	-	37,500	(37,500)	-	-	-
Gamble Aware system stabilisation fund	-	948,694	(948,694)	-	-	-
Gambling Commission re USE	-	74,393	(64,966)	-	(9,095)	332
Gamble Aware/GamCare re EGEH	1,531	251,668	(220,315)	-	(30,844)	2,040
Playtech re Health and Social Care (formerly MR)	445	54,038	(46,678)	-	(6,535)	1,270
<b>Total restricted funds</b>	<b>2,000</b>	<b>2,200,14</b>	<b>2,112,000</b>	<b>0</b>	<b>2,000</b>	<b>2,112,000</b>
<b>Total funds</b>	<b>4,411</b>	<b>2,200,14</b>	<b>2,444,410</b>	<b>4,294</b>	<b>2,259</b>	<b>1,225,790</b>

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

Comparative Fund Reconciliation – Group and Charity	31 December 2021	31 December 2021	31 December 2021	31 December 2021	31 December 2021	31 December 2021
	£	£	£	£	£	£
Subsidiary	-	-	-	-	-	-
General	484,419	1,159,131	(879,979)	(88,659)	72,429	747,341
Designated	-	-	-	-	-	-
<b>Total unrestricted funds</b>	<b>484,419</b>	<b>1,159,131</b>	<b>(879,979)</b>	<b>(88,659)</b>	<b>72,429</b>	<b>747,341</b>
<b>Restricted:</b>						
Other funds	453	5,613	(4,507)	-	(1,275)	284
Caesars re 4 yr apprenticeship	-	12,504	(12,504)	-	-	-
Playtech, re Head of Parental Engagement	4,365	8,490	(12,852)	-	-	3
GVC re USE programme	488	117,407	(117,160)	-	-	735
National Education Programme	11,225	772,491	(750,452)	-	(24,996)	8,268
Ascot re Royal Holloway CDM	-	191	(191)	-	-	-
Playtech re CEO, Head of Finance, Board secretary	212	-	(213)	-	-	(1)
Playtech re HSC London	2,070	268,453	(240,274)	-	(29,804)	445
GIG re Safer Gambling programme	19,588	-	(4,897)	-	-	14,691
GVC re Parental Engagement - resources	-	1,729	(1,729)	-	-	-
GVC re CRM development	2,820	-	(2,820)	-	-	-
Entain re Diverse Communities programme	584	216,617	(203,904)	-	(12,420)	877
William Hill re mktg, HR, admin, board clerk	-	14,200	(14,200)	-	-	-
Merkur re HSC programme	-	35,468	(35,468)	-	-	-
Gamble Aware/GamCare re EGEH	-	33,567	(28,102)	-	(3,934)	1,531
<b>Total restricted funds</b>	<b>41,000</b>	<b>1,400,000</b>	<b>1,420,200</b>	<b>0</b>	<b>2,420</b>	<b>2,000</b>
<b>Total funds</b>	<b>525,419</b>	<b>2,559,131</b>	<b>2,000,179</b>	<b>(88,659)</b>	<b>74,849</b>	<b>949,341</b>

## NOTES TO THE FINANCIAL STATEMENTS

The designated fund is for strategic development, leadership and support costs.

The restricted funds are held for the following purposes:

- Caesars - 4 year apprenticeship
- GVC - University and Student Engagement Programme
- National Education Programme – Young People's Gambling Harm Prevention Programme
- Playtech - Health & Social Care Programme
- GIG - Safer Gambling Operator Training resource development
- Entain- Diverse Communities Programme
- William Hill - Strategy Development
- Merkur re HSC programme – Health & Social Care programme
- Gamble Aware/GamCare re English Gambling Education Hub - prevent and reduce gambling harms among young people through early intervention and prevention

At the end of each funded programme, and subject to the programme being delivered to the relevant funder's satisfaction, any remaining unspent funds are transferred to unrestricted funds in furtherance of Ygam's charitable objectives or returned to the funder depending on the terms and conditions of funding.

100A00S0F00T ASS0TS 00T000F00DS – GR000A0D 00ART0	G000r00Fu0ds	R0str0t0d Fu0ds	T0t0Fu0ds
	0	0	0
Intangible fixed assets	25,000	9,521	4021
Tangible fixed assets	35,913	13,674	40000
Investments	726,224	-	20224
Debtors	120,173	239,900	0000
Cash	574,686	1,222,068	1000004
Creditors due within one year	(156,206)	(1,461,965)	1001010
	1020000	20100	1040000

### 0000r0t00000s0f00t0ss0ts00t000fu0ds

Gr0u000d000r0t0	G000r00Fu0ds 2022	R0str0t0d Fu0ds 2022	T0t0Fu0ds 2022
	0	0	0
Intangible fixed assets	6,961	14,692	210000
Tangible fixed assets	27,752	12,138	000000
Investments	676,930	-	0000000
Debtors	125,151	14,486	1000000
Cash	116,825	407,720	240040
Creditors due within one year	(206,278)	(422,203)	0204010
	400041	200000	040104

## NOTES TO THE FINANCIAL STATEMENTS

### 1 FUNDING COMMITMENTS

The Charity has no recognised funding commitments or provisions as at the 31 December 2023 (2022: none).

### 1 ASSETS

The Charity has not entered into any operating or finance leases during the year to 31 December 2023 (2022: none).

### 20 PENSION SCHEMES

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2023 is £8,397 (2022: £7,711).

### 21 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year to 31 December 2023 (2022: none).

### 22 FINANCIAL STATEMENTS

At the Balance Sheet date the charity held the following:

	2023	2022
	£	£
<b>FINANCIAL ASSETS</b>		
<b>FINANCIAL ASSETS AT FAIR VALUE</b>		
Listed investments	726,224	676,930
<b>FINANCIAL ASSETS AT COST</b>		
Cash at bank and in hand	1,796,754	524,545
<b>FINANCIAL ASSETS AT NET CARIED AMOUNT</b>		
Trade debtors	93,477	100,230
Accrued income	203,331	3,770
Other debtors	200	1,665
<b>Total financial assets</b>	<b>2,719,786</b>	<b>1,206,140</b>
<b>FINANCIAL LIABILITIES</b>		
<b>FINANCIAL LIABILITIES AT NET CARIED AMOUNT</b>		
Trade creditors	12,767	27,813
Other creditors	87,084	32,754
Accruals	48,650	50,324
<b>Total financial liabilities</b>	<b>148,501</b>	<b>110,891</b>

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST  
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

20000 MARAT 0000 S00 DAT0D STAT0M00T 0F F00A000A0A0T00T0S

		00r0str00t0d Fu0ds 2022	R0str00t0d Fu0ds 2022	T0t00 Fu0ds 2022	T0t00 Fu0ds 2021
	00t0	0	0	0	0
0000M0A0D 00D00 M00TS					
FR0M0					
Donations and legacies	2	973,524	-	973,524	354,638
Charitable activities	4	183,573	1,486,730	1,670,303	1,767,547
Investments	3	2,034	-	2,034	1,359
<b>T0t0000000 0</b>		<b>1100101</b>	<b>1400000</b>	<b>2040001</b>	<b>2120044</b>
00000D0T0R0 000					
Costs of generating voluntary income	5	118,111	-	118,111	30,006
Charitable activities	5	761,868	1,429,273	2,191,141	1,938,666
<b>T0t0000000d tur0</b>		<b>0000000</b>	<b>1420200</b>	<b>2000202</b>	<b>1000002</b>
Net gain on investments		(88,659)	-	(88,659)	15,589
<b>00t 00000 0</b>	<b>6</b>	<b>100400</b>	<b>00400</b>	<b>2400000</b>	<b>100401</b>
Transfer between funds	16	72,429	(72,429)	-	-
<b>00T M000M00T 0 F00DS</b>		<b>202022</b>	<b>1400020</b>	<b>2400000</b>	<b>100401</b>
R00000000AT00 0F F00DS					
Total funds at 1 January	16	484,419	41,805	526,224	355,763
<b>T0t00fu0ds 0t 01 D0000 00r</b>	<b>16</b>	<b>040041</b>	<b>200000</b>	<b>004104</b>	<b>020224</b>