



YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
(company limited by guarantee number 09189998 and registered charity number
1162425)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Young Gamers and Gamblers Education Trust
71-75 Shelton Street, Covent Garden, London, WC2H 9JQ
www.ygam.org
hello@ygam.org
0203 837 4963

YGAM™ is the trading name of Young Gamers and Gamblers Education Trust and registered Trademark UK00003114184

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Patrons	Paul Bellringer OBE Anne Evans Keith Evans
Board of Trustees	Mike Wojcik (Chair) Anne Casey (Vice Chair) (appointed 23 March 2021) Gabriella Tamas (Treasurer) Valerie Bozzetto Hayley Conboy (resigned 23 March 2021) Patrick David Griffiths (resigned 23 March 2021) Ayub Khan (resigned 23 March 2021) Kwaku Owusu-Ansah (appointed 23 March 2021) Christina Okorochoa (appointed 23 March 2021) Gill White (appointed 23 March 2021)
Company Secretary	Lee Willows (resigned 28 September 2021) Ann Coxall (appointed 28 September 2021)
Principal Officers	Lee Willows - Chief Executive Officer (resigned 28 September 2021) Jane Rigbye – Chief Executive Officer (appointed 17 January 2022) Helen Martin – Chief Operating Officer Kev Clelland – Director of Programme Engagement Caroline Gallagher – Director of Compliance and Quality Assurance Ian Shanahan – Director of Business Development and Fundraising Linda Scollins-Smith – Operations Director Kevin Orchard – People Director Daniel Bliss - Director of External Affairs
Company reg. no. Charity reg. no.	09189998 1162425
Registered office	71-75 Shelton Street. Covent Garden London. WC2G 9JQ
External Auditors	Beever and Struthers Chartered Accountants and Statutory Auditors 15 Bunhill Row London EC1Y 8LP
Solicitors	Ropes & Grey LLP 60 Ludgate Hill London. EC4M 7AW
Principal Bankers	Metro Bank 1 Southampton Row London. WC1B SHA

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REPORT OF THE TRUSTEES

The Trustees present their report for Young Gamers and Gamblers Education Trust (YGAM) together with the audited consolidated financial statements for the year ended 31 December 2021. This report complies with the requirements of the Charities Act 2011, Charities SORP 2019 and Financial Reporting Standard 102, and is in line with the Companies Act 2006.

Objectives and Activities

The charity's objective and social purpose is to inform, educate, safeguard and build digital resilience amongst young and vulnerable people, helping them make informed decisions and understand the consequences around gambling and gaming.

YGAM strives to:

- Enhance Understanding about gambling, gambling-related harm and gaming and gaming-related harm, specifically amongst young and vulnerable people.
- Help Young & Vulnerable People to make informed choices through better understanding of gambling and gaming and its potential risks.
- Increase Awareness of youth gambling and gaming as a public health issue with policy-makers, educators and key influencers.

Through its range of activities, YGAM aims to achieve its vision that 'fewer young and vulnerable people are suffering from gambling or gaming related harms'. In 2021, the final year of its latest 3-year strategic period, YGAM focused on prevention activities to build upon the charity's core work and establish new pilot programmes aimed at different demographic groups.

YGAM has ensured its programmes and services also contribute to the National Strategy to Reduce Gambling Harms 2019-2021, which is led by the Gambling Commission. YGAM's social impact contributed to the strategic objective of Prevention and Education, and to the enablers: Collaboration, Evaluation and Research to Inform Action.

Public Benefit

YGAM provides public benefit through the delivery of its objectives and social purpose detailed above, and the trustees confirm they have had full regard for the Charity Commission guidance on public benefit when determining YGAM's strategy and planned activities.

YGAM continually reviews the research and evidence available on gaming, gambling and related harm, which reinforces the need for its work and continually informs its development.

Since 2011, the Gambling Commission has undertaken an annual Young People and Gambling Survey, a survey of 11-16 year olds across Great Britain which is completed in schools. In 2021, plans for carrying out the survey were cancelled due to uncertainty about when schools would return to the classroom during the Covid-19 pandemic. This has left a gap in the official statistics calendar.

The most recent data comes from the survey conducted in 2020, based on a sample of around 1,600 pupil aged 11-16 in England and Scotland, a smaller sample size than usual. The research found that:

- 9% of 11-16 year olds in England and Scotland spent their own money on gambling activities in the seven days prior to taking part in the survey.
- Respondents were most likely to have placed a private bet for money (5%) or played cards for money with friends (3%) in the past seven days.
- 37% of 11-16 year olds in England and Scotland had gambled in the last 12 months
- 50% of 11-16 year olds in England and Scotland had gambled, of which 51% of these respondents were with their parent or guardian the last time they gambled.
- 1.9% of 11-16 year olds in England and Scotland were classified as 'problem' gamblers and 2.7% were classified as 'at risk' according to the DSM-IV-MR-J screen.
- 58% of 11-16 year olds had seen or heard gambling adverts or sponsorship, of which 7% said this had prompted them to gamble when they weren't already planning to.

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Public Benefit (continued)

In the absence of survey data in 2021, the Gambling Commission commissioned exploratory research with a small number of participants to explore the gambling journeys and behaviours of young people and young adults, and found that:

- Engagement with gambling throughout childhood and early adulthood aligns to a familiar set of life events and milestones, such as family holidays, first jobs and increasing financial independence.
- Engaging with gambling or gambling style activities during childhood is common, but participation is primarily passive.
- Exposure to the positive and negative extremes of gambling (e.g. witnessing big wins or big losses, or being exposed to very positive or very negative attitudes about gambling) at an early age can lead to an increased interest in gambling in later life, and in some cases riskier or more harmful gambling behaviour.
- Friends and family played an influential role in shaping gambling behaviour, whilst advertising and marketing has less of an influence on young people's tendency to gamble.
- Young people are most vulnerable to experiencing gambling harm after achieving independence from their parents and moving out of home.
- As people grow older, gambling behaviour does not stay the same, rather it fluctuates according to personal (and peer) experiences of wins and losses, and alongside changes in lifestyle and responsibility.

YGAM's own research into university student attitudes to gambling, involving just over 2,000 students in higher education, adds a new dimension to the potential for gambling harm affecting young people:

- 47% of students surveyed had gambled in the last 12 months.
- Around 264,000 students in the UK were identified as at some risk from their gambling, and 88,000 may be problem gamblers.
- 52% of students who had gambled said their chief reason for gambling was to win money, 59% said they were always worrying about their financial situation and 16% said that they have gambled more than they could afford.
- Nine out of ten students at moderate risk, or who are problem gamblers, have felt guilty about the way they gamble in the last 12 months.

Gaming addiction is recognised as a mental health condition by the World Health Organisation (WHO). In recent public discussion it is becoming recognised that loot boxes, which allow players to spend real money to buy a mystery pack that unlocks special characters or other advantages within a game, can also increase the risk of younger people developing gambling-type habits and may be linked to problem gambling as they become adults. In its advice to the Gambling Commission in 2021, the Advisory Board for Safer Gambling (ABSG) advised that monetised loot boxes should not be available to children, and suggested the government should consider removing them from games that children play, or age-gating them when they are present in games. However, they also acknowledged that the lines between gambling, gaming and online retail are blurred, and therefore proposed that a multi-agency approach is required.

YGAM is very clear on its relationship with the gambling and gaming industries. YGAM does not seek to influence the way gambling or gaming is regulated in the UK; YGAM believes that is a function of the regulator. The Gambling Commission regulates gambling in Great Britain, however there is no dedicated video games regulator in the UK. YGAM is a registered charity and relies on voluntary funding to fulfil its social purpose. YGAM is approved and listed on the Gambling Commission's published RET (Research, Education, and Treatment) list of approved organisations to which gambling companies are permitted to make social responsibility financial contributions in order to meet their licence conditions. YGAM has robust and transparent governance structures in place, including a board that is independent of the gambling industry, which ensures the industry is unable to influence the design and delivery of YGAM programmes. This was scrutinised by the Charity Commission in 2021 following an external concern raised about YGAM's links to the Betting and Gaming Council (who are the conduit for funding of the Young People's Gambling Harm Prevention Programme). The Charity Commission investigation found that there were no conflicts of interest present, and that the charity's independence is maintained.

REPORT OF THE TRUSTEES

Achievements and Performance

In the twelve months that this report covers (01 January – 31 December 2021), YGAM has continued to excel in its delivery and impact. The COVID-19 pandemic was a predominant feature for 2021 and the team responded remarkably well to the challenges this presented. More specifically the pandemic facilitated an acceleration of the charity's digital transformation, moving from face-to-face charitable activity / learning to online digital learning. A combination of a refocused product offering, digital delivery, and the social issues that COVID-19 presented to young and vulnerable people has led to an increase in demand for YGAM's services. This has underlined the relevance and importance of YGAM's charitable objects in today's society.

The last Annual Review described the charity as moving from having a sense of a 'start-up' organisation delivering services through limited resources to securing funding to extend YGAM's reach to a national level across England, Wales and Northern Ireland. This step up, coupled with an increased employee headcount of 37 (increased from 29 in 2020) has enabled YGAM to establish an infrastructure to maintain the quality and consistency of delivery across the UK and support future growth. Working alongside Investors in People (IIP); British Standards Institute (BSI) and the National Council for Voluntary Organisations, Charities Evaluation Service (NCVO CES) has enabled YGAM to gain valuable insight on how best to build an agile infrastructure, appropriate for our current turnover and future aspirations. YGAM was awarded the IIP Gold standard; BSI ISO:9001 and NCVO Level 2 Trusted Charity Standards, demonstrating our ongoing commitment to invite external scrutiny and evaluation.

YGAM was able to generate funding of £1,985,608 in 2021 (£1,474,954 in 2020), including multi-year funding agreements, which has enabled YGAM to scope, plan and launch additional prevention programmes. These programmes contribute to Great Britain's National Strategy to Reduce-Gambling Harms and the charity's work is mapped into the National Strategy which is publicly available on the Gambling Commission's website.

Young People's Gambling Harm Prevention Programme (YPGHPP/National Education Programme)

Following the inception of the Education Programme in 2014, the programme has successfully evolved to attract increasing interest from key stakeholders, educational establishments, and family support services. With the award of additional funding to support national provision, this programme evolved into the Young People's Gambling Harm Prevention Programme; a partnership with GamCare and a shared vision to ensure all young people receive gambling harm prevention education as part of their secondary education. This is a four-year programme covering England, Wales and Northern Ireland, running from January 2020 to December 2023.

Key Highlights:

- Development of resources to include Welsh Language (with additional support for Welsh translation from the National Lottery Community Fund).
- Development of resources mapped to the curriculum in Northern Ireland and endorsement from Robbie Butler MLA and Chair of the APG Northern Ireland.
- Winning the 'PSHE Education Award' in the Children and Young People Now Awards. The PSHE Education Award honours organisations that 'provide outstanding resources to educators for PSHE education, delivering materials and lesson plans that align cohesively with current national curriculum requirements.'
- Developing excellent relationships with school liaison teams attached to the police force and fire force. A pilot which began in London with the Safer Schools Team saw a total of 159 officers trained across England, Wales and Northern Ireland, with plans to develop this further in 2022.
- Engaging with teaching unions, delivering to National Education Union Cymru as part of our wider engagement work with unions, with plans to deliver to Unison in 2022.
- Working with Rocket Science to evaluate the YGAM resources and ensure best practice. The evaluation aims to explore our work directly with schools. In 2022 Rocket Science will visit schools to discuss how the resources are received and what improvements can be made.

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Achievements and Performance (continued)

Performance:

- 3,895 Professionals received City & Guilds Assured Training (compared to 3,830 target) who self-declared an estimated reach of 990,875, meaning the YGAM materials could reach almost one million young people.
- YGAM resources were downloaded 14,514 time
- 65.17% of survey respondents reported that they had implemented the YGAM resources in their setting, with 33% reporting that they have not yet been able to but do intent to. 78% of survey respondents reported that they have implemented the YGAM resources at 6 months, with 15% reporting not yet but still intended to.

Parental Engagement

Building on from the previous year, the Parents Team scoped and developed the training offer for

Parents and clearly identified 3 specialist training provisions.

- Training for Professionals working with Looked After Children.
- Training for Family Support workers and Early Help Professionals.
- Awareness Sessions for Parents.

The online YGAM Parents' Hub also had a revamp to make it more user friendly and allow us to advertise the workshops directly on the page. The first delivery began in March through piloted sessions and was formally launched in May 2021.

Key Highlights:

- Training for Professionals working with Looked After Children and Families formally assured by City & Guilds
- The programme began integrating with the National Education Programme and a more rounded offer was presented to stakeholders, to ensure all those working directly with children were equipped to understand the risks of gaming and gambling harms and how to signpost to support.
- In November 2021, the parents programme moved fully in to the YPGHPP with the full team working collaboratively across delivery.
- We published a report and shared information with key politicians exploring the abuse women and girls encounter whilst gaming. Read more about 'She Plays He Says' [here](#).
- Resources were developed for use by practitioners with small groups in school settings along with resources for use within the family home, facilitated by a practitioner.

Performance:

- 11,370 visits and interaction with the webpage (compared to 5,000 target).
- 350 people trained (compared to 1,328 target)

Preventing Gambling Harms in Diverse Communities

In collaboration with TalkGEN CIC, Red Card Gambling Support Project CIC and Clearview Research in Q4 2020 YGAM was awarded a Regulatory Settlement from the Gambling Commission to develop a programme which aims to raise awareness and address the issue of gambling harms which disproportionately affect young & vulnerable people from minority communities.

The programme content centres on an understanding of social-cultural and religious contexts on shame and stigma relating to gambling harms with particular emphasis on the Black African Caribbean Communities and South Asian Communities.

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Achievements and Performance (continued)

Key Highlights:

- Successful recruitment of five Advisory Board members who have been actively engaged with the programme since Summer 2021. The Advisory Board are representative of the communities we aim to engage with.
- Professional training received City & Guild Assurance. Collectively the partnership developed and commissioned the 'Do it For Her' film which can be viewed [here](#). The film was premiered at a packed theatre, with further details provided [here](#). The film has already had over 40,000 views on YouTube.
- Resources were developed for use by Faith and Community Leaders with the children and young people they work with.

Performance:

- 1,727 Young People aged 14-24 received a session delivered directly by a trainer with lived experience of gambling harm.
- 51 Faith and Community Leaders received training and resources which they could deliver directly to young people. Those trained estimate they will be able to deliver sessions directly to 21,450 young people (compared to 6,650 target).

Mindful Resilience

YGAM has been working in collaboration with Bournemouth University and Betknowmore UK to deliver expert training on harm associated with gambling and gaming, with independent evaluation from the Responsible Gaming Council. The free-to-access training is specifically tailored to the needs of the Health Care professionals and those in training and is informed by lived experience and academic insight. Awarded in Q4 2020, the programme was launched in 2021, led by YGAM's full-time Clinical Psychologist. The programme has undergone a few key changes in that time, with the departure of our clinical lead in July 2021. We were pleased to welcome a talented programme lead in September 2021 with direct experience in the Health Care Sector to take the programme forward.

Key Highlights:

- The Programme received RSPH accreditation.
- We received support from Shadow Minister for Mental Health, Dr Allin-Khan MP in the form of an endorsement.
- Key relationships were established with the Wolfson Institute, University of West of England Bristol, Middlesex University and Kings College London which has resulted in repeat bookings.
- The team have worked closely with other programmes to establish joint opportunities and Place2be has become a key stakeholder who are engaging with multiple YGAM programmes depending on their role within the organisation.

Performance:

- 195 Health Care professionals (compared to 425 target) received training and they estimated they would reach 97,500 young people (compared to 212,500 target).

University and Student Engagement Programme

YGAM's University & Student Engagement programme has grown and further developed during this period. The first half of the year saw content led by students, and students taking up key roles within YGAM, responding to the new ways of working as a result of the impact of COVID-19. In the latter half of the year, we explored the success and used this to help inform and shape the programme for the remainder of 2021 and through to the end of the current funding in December 2022.

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Achievements and Performance (continued)

Key Highlights:

- Delivery for professionals working with students was developed and approved by City & Guilds.
 - The Student Hub had a rebrand and is now able to display training and expression of interest forms to enable students and staff to request training and visits to their campus.
 - In December 2021 we conducted a survey to gain an understanding of students' interactions with gambling post lock-down, and utilised this to help refresh and inform our content.
- Performance:
- 6,716 visits and interactions with the Student Hub.
 - 118 Professionals who work in universities received Assured Training (compared to 294 target).

Safer Gambling Training

In collaboration with Betknowmore UK, City & Guilds, and with independent evaluation from the Responsible Gambling Council, YGAM developed and delivered a digital learning programme aimed at those working in customer-facing roles in the gambling industry. City & Guilds Assured, these programmes cover such topics as Understanding Customer Vulnerabilities; Understanding Gambling-Related harms; Customer Welfare and Enhanced Customer Interactions.

Significant work was also required to achieve a stable Learning Management System (LMS) that automates with YGAM's Customer Relationship Manager (CRM) Salesforce software. Early 2021 saw the development phase of this project completed and the commencement of delivery. Feedback from the digital learning has been very positive and a healthy pipeline of sales is emerging.

Independent evaluation

Whilst YGAM tracks its impact internally in terms of programme performance data, it also ensures that the impact of its work is maximised and continually improved by engaging in external evaluation. The learnings from such evaluations are taken on board in further developing YGAM's programme offerings. Details of some of the external evaluation work carried out in 2021, and planned for the future, are set out below:

- Rocket Science were commissioned to evaluate the YPGHPP, completing their phase 1 evaluation in November 2021. This resulted in a list of 12 recommendations along with a list of actions to prepare for their phase 2 evaluation in 2022. The recommendations have been reviewed and, where possible, implemented or otherwise planned into future development of the programme.
- The Responsible Gaming Council (RGC) are continuing their evaluation of the pilot phase of the Mindful Resilience programme, providing an interim report in March 2022. This report detailed the results of feedback received, comparing pre and post workshop survey results. Although this interim report was focused around analysing the survey feedback, they also noted the need to improve post workshop survey completion rates and noted various areas for improvement for the delivery of the programme. The RGC noted in their interim report that they will be providing a full report in March 2023 which will reflect the full pilot phase of the programme and will provide recommendations at this point.
- Clearview Research have been commissioned to evaluate the University and Student Engagement and Preventing Gambling Harms in Diverse Communities programmes. This evaluation will start in Q2 2022.
- YGAM and GamCare have commissioned Cloud Chamber to further independently evaluate the YPGHPP, starting in Q2 2022 and publishing their report in Q1 2024.

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Plans for the Future

Plans to review and refresh YGAMs strategy during 2021 were put on hold following the resignation of the charity's founding Chief Executive Officer. A one-year business plan was developed to guide the charity's work in 2022, which set out three key themes, underpinned by five enablers:

Theme 1: Reach and Influence – continuing to deliver high quality education and awareness training to those working with young and vulnerable people, learning from pilot work and capitalising on opportunities to expand our reach in areas such as criminal justice and social care, and establish an initial footing in the gaming and esports sectors.

Theme 2: Evaluation and Knowledge – engaging in robust and independent evaluation of our programmes, supported by reliable, high-quality data, and seeking opportunities that provide added value to our programmes, enabling YGAM to offer thought leadership in the sector.

Theme 3: Content and Education – continuously updating, improving and maintaining the relevance of our educational resources, investing and expanding our digital offer and disseminating knowledge effectively to our stakeholders.

Enablers:

- Exemplary and transparent governance structure with independence and integrity at its core.
- Robust and user-friendly organisational systems, processes and policies.
- Competency based people development and performance optimisation.
- Sustainable and diversified funding sources, including gaming sector and expansion of Safer Gambling Training (B2B).
- Proactive internal and external communication, marketing and stakeholder engagement.

Under the leadership of its new Chief Executive, Dr Jane Rigbye, appointed in January 2022 (see Organisational Structure below), work will continue throughout 2022 to define a new multi-year rolling strategy to be implemented from the start of 2023.

Financial Review

Principal sources of funding

Currently, licensed gambling operators are recommended to make an annual financial contribution to one or more organisation(s) which between them:

- Undertake research into the prevention and treatment of gambling-related harm.
- Develop harm prevention approaches.
- Identify and fund treatment for those harmed by gambling.

Within licensed gambling operators' licences issued by the Gambling Commission, these recommend a contribution of 0.1% of an operator's Gross Gambling Yield (GGY) as a voluntary contribution. The majority of YGAM's charitable income during 2021 was derived through this approved funding mechanism and paid to YGAM via corporate donations from licensed operators. A small amount of funding was generated from other sources, such as individuals via JustGiving and Virgin Money Giving. There were no significant fundraising activities from the public in the year.

Going forward YGAM will seek to further diversify its funding streams from other sources, such as trusts and foundations.

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Financial Overview

The consolidated results for the year to 31 December 2021 show a surplus of £170,461 (2020: surplus of £386,526). The consolidated Balance Sheet at 31 December 2021 shows a net asset position of £526,224 (2020: net assets of £355,763).

Going forward, YGAM continues to maintain a healthy financial position despite the impact of the global pandemic, and 2022 is on track to continue to show positive and sustainable financial results.

Reserves policies

The trustees continue to keep YGAM's reserves policy under review, particularly considering the significant growth in the charity's work and income in the past year, and the charity's future plans for growth. This will continue to be reviewed on an annual basis.

The trustees considered the following factors to determine an appropriate level of cash reserve to be held:

- Management of income volatility.
- Provision against future charity commitments beyond the income volatility period.
- Reserves against closing down cost.
- Saving for future objectives and/or investments.

The trustees have set a policy of maintaining a minimum three months' reserves with a target of six months' reserves, including a healthy proportion of unrestricted reserves.

Total reserves held at year end were £526,224 (2020: £355,763), of which restricted reserves were £41,805 (2020: £68,434). The number of months' reserves held at year end was 6.4 months.

Going Concern

The trustees confirm that they have assessed YGAM to be a going concern for at least the coming year. The budget for 2022 includes income of £3.1 million against expenditure of £2.9 million.

As at the end of May 2022, 58% of this budgeted income had already been received in the bank, commitments were in place for a further 19%, and a healthy income pipeline is in place for the remaining 23%.

Looking beyond 2022, the funding for the four-year National Education Programme (£2.9 million in total) is in place until early 2024, whilst the University and Student Education Programme and the Diverse Communities Education Programme are fully funded until the first half of 2023. There are a number of bids in progress for further funding to extend the reach of our programmes. There is also a healthy pipeline of Safer Gambling Operator Training sales.

YGAM is in the fortunate position that the global pandemic had no significant financial impact on the charity, although this situation will continue to be monitored.

Investment management

During 2021 YGAM went out to tender for an investment management company in order to minimise risk to its cash reserves. Investec were appointed and as at year end £500,000 in cash reserves had been deposited with Investec, with a year-end valuation of £515,589.

YGAM's Board of Trustees takes a prudent approach to safeguarding YGAM's cash assets, particularly as a significant proportion of these relate to restricted funds. At the same time there is an aspiration to generate a total return on investment above inflation which cannot be achieved by investing in low-risk bank deposits alone.

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Financial Review (continued)

YGAM's investment objectives are as follows:

- To achieve the optimum total financial return whilst aligning with the Board's risk appetite.
- To invest a proportion of funds in instruments which are realisable at short notice to meet unanticipated cash flow requirements.
- To obtain maximum value for money with regard to external investment management fees.

The Board has agreed an ethical investment policy and will not invest in companies in the following sectors:

- Tobacco and/or tobacco related products.
- Gambling.
- Alcohol.
- Pornography.Arms dealing.
- Any product or service that is illegal, unlawful or otherwise banned by law.
- Unethical financial lending, ie pay-day loans.

Since year end there have been a number of external global factors, such as the war in Ukraine, that have an impact on investment values. The Board continues to monitor the impact of these factors on the invested funds value and will, where necessary, take action to mitigate these risks, for example by re-aligning the investment portfolio to have a greater proportion of low risk investments.

Structure, Governance and Management

The Young Gamers and Gamblers Education Trust, trading as YGAM, is a company limited by guarantee (0918998) and a registered charity (1162425) in England and Wales. YGAM is also regulated by UK Fundraising Regulator.

Trustee Board and Sub-Committees

The Board of Trustees is responsible for YGAM's governance, financial and strategic management.

Trustees are appointed through an open recruitment and selection process for a term of three years. Trustees may be appointed for a maximum of two terms. The Board undertakes regular skills audits to ensure there are a wide range of skills relevant to the work carried out by YGAM. The most recent skills audit was carried out at the end of 2021 and a recruitment process has taken place in April 2022 to recruit five new trustees with expertise in finance, fundraising and gaming/e-sports.

Trustees are independent and there are no representatives of the gambling or gaming industry on the boards of either YGAM or its subsidiary, YGAM Innovation.

Trustees undergo an induction to fully understand YGAM's work and their role as a trustee. This includes an annual board development day, attendance at a YGAM practitioner training event, meeting the charity's founders and induction meetings with key staff. A Trustee Handbook lays out the governance structures, responsibilities of a trustee and expectations of behaviour. All trustees are asked to sign a commitment to adhere to the requirements laid out in the Handbook. The Chair leads a board development and review process, including a process of 1:1 reviews with each board member to reflect on their role and effectiveness as a trustee.

YGAM ensures that it complies with all key aspects of the Charity Governance Code. To evidence this, during 2021 YGAM attained levels 1 and 2 of the NCVO Trusted Charity Mark which looks at wide ranging aspects of charity governance, as well as other areas of organisational effectiveness.

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Structure, Governance and Management (continued)

The oversight of performance and management of risk of each part of the charity's work is supported by the Finance, Audit and Risk (FAR) Committee. Key responsibilities of the FAR Committee include:

- Review of financial reports and budgets, and making recommendations on these to the Board.
- Oversight of the charity's investments and ensuring these comply with the agreed Investment Management Policy.
- Review and oversight of the strategic risk register.
- Review of the adequacy and effectiveness of YGAM processes and internal controls.
- Review of results of external and internal audits.
- Selection and appointment of auditors, bankers and investment managers.

The Board maintains close oversight of the overall impact and fundraising performance of the charity, reviewing and approving the budget and tracking financial performance. It maintains oversight of the charity's risk and fiduciary accountabilities, as well as line management of the Chief Executive. The Board is also responsible for approving arrangements for setting pay and remuneration of key personnel. All YGAM salaries are set in accordance with a set of salary scales that have been benchmarked against the relevant sector. The most recent detailed benchmarking exercise was carried out in 2020.

Organisational Structure

Authority for the day to day delivery of the strategy, and oversight of the business of the charity, is delegated to the Chief Executive who works with the Senior Leadership Team to deliver this strategy. The Chief Executive reports to the Chair of the Board. The Chief Executive's performance is tracked via regular review meetings with the Chair and through quarterly performance reporting on the progress against the strategy to the Board of Trustees.

In August 2021 YGAM's Chief Executive (CEO) and co-Founder, Lee Willows, resigned from his position. In September 2021 YGAM's Director of Finance, Helen Martin, was promoted by the Board of Trustees to Chief Operating Officer. Helen covered the CEO's responsibilities on an interim basis until January 2022 when the new CEO, Dr Jane Rigbye, commenced in post following a rigorous recruitment process.

YGAM Innovation is YGAM's wholly owned subsidiary. During 2021 the Boards of both YGAM and YGAM Innovation agreed that Safer Gambling operator training need not be delivered via the subsidiary company as it is a primary purpose activity. This activity was therefore transferred to the charity and the subsidiary company ceased trading. YGAM Innovation is therefore currently in a dormant state. Plans are in place during 2022 to develop a new multi-year strategy for YGAM therefore the trustees have taken the decision to await the outcome of this strategy work before deciding whether to wind-up the trading subsidiary.

Risk Management

The Board of Trustees is responsible for ensuring that YGAM has a robust approach to the management of opportunities and risks. A strategic risk register is maintained and fully reviewed on a regular basis. The Finance, Audit and Risk (FAR) Committee oversees the detailed review and tracking of the charity's risks as part of its delegated authority from the Trustee Board and updates the Board quarterly. Where risks have been identified, existing controls over these risks are recorded on the register and any gaps in controls are built into an action plan in order to further mitigate against identified risks. These actions are tracked by the Senior Leadership Team and FAR Committee. The Board retains overall accountability for strategic risk management.

There is a thorough process in place for recording and managing risks around ongoing operations and projects via a RAID register (Risks, Assumptions, Issues, Dependencies). This is a live file that is continually updated. Significant issues arising are escalated to the Senior Leadership Team.

A Quality Management System is also in place which ensures all business processes throughout the organisation are fully documented as part of management of business continuity risk. A process is also in place to internally audit compliance with agreed processes.

REPORT OF THE TRUSTEES

Trustees' responsibilities statement

The trustees (who are also directors of Young Gamers and Gamblers Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Board wish to extend particular thanks to YGAM's staff, patrons and volunteers for their continued commitment and hard work to make this another successful year.

Approved and authorised for issue by order of the board on 28 June 2022 and signed on its behalf by:



Mike Wojcik - Chair of Trustees



Anne Casey – Deputy Chair of Trustees

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the financial statements of Young Gamers and Gamblers Education Trust "the charity" and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities (incorporating the Income and Expenditure Account), the Consolidated and Charity Balance Sheet, the Consolidated Cash Flow Statement, and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2021 and of the group's and charity's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The group and charity trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept by the charity; or
- the charity financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 12, the group and charity trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the group and charity trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011, taxation legislation, employment, and health and safety legislation.

INDEPENDENT AUDITORS' REPORT

The extent to which the audit was considered capable of detecting irregularities including fraud (continued)

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Beever and Struthers
Chartered Accountants
Statutory Auditor

15 Bunhill Row
London
EC1Y 8LP

Date: 27 September 2022

Beever and Struthers is eligible to act as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	354,638	-	354,638	403,888
Charitable activities	4	136,100	1,631,447	1,767,547	1,094,485
Investments	3	1,359	-	1,359	510
Total income		492,097	1,631,447	2,123,544	1,498,883
EXPENDITURE ON:					
Costs of generating voluntary income	5	144,957	-	144,957	10,238
Charitable activities	5	199,647	1,624,068	1,823,715	1,102,119
Total expenditure		344,604	1,624,068	1,968,672	1,112,357
Net gain on investments		15,589	-	15,589	-
Net income	6	163,082	7,379	170,461	386,526
Transfer between funds	16	34,008	(34,008)	-	-
Tax on activities		-	-	-	-
NET MOVEMENT IN FUNDS		197,090	(26,629)	170,461	386,526
RECONCILIATION OF FUNDS					
Total funds at 1 January	16	287,329	68,434	355,763	(30,763)
Total funds at 31 December	16	484,419	41,805	526,224	355,763

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 19 to 34 form an integral part of these financial statements.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

CONSOLIDATED AND CHARITY BALANCE SHEET

Company limited by guarantee (registered company no. 09189998)

	Note	Charity 2021 £	Group 2021 £	Charity 2020 £	Group 2020 £
FIXED ASSETS					
Intangible assets	11	41,062	41,062	29,054	29,054
Tangible assets	12	24,274	24,274	30,114	30,225
Investments	13	515,590	515,589	1	-
		580,926	580,925	59,169	59,279
CURRENT ASSETS					
Debtors	14	152,023	152,023	162,378	146,269
Cash at bank and in hand		1,062,779	1,062,779	1,196,747	1,241,907
		1,214,802	1,214,802	1,359,125	1,388,176
Creditors: amounts falling due within one year	15	(1,269,504)	(1,269,503)	(1,068,850)	(1,091,692)
NET CURRENT ASSETS/(LIABILITIES)		(54,702)	(54,701)	290,275	296,484
TOTAL ASSETS LESS CURRENT LIABILITIES		526,224	526,224	349,444	355,763
TOTAL NET ASSETS/(LIABILITIES)		526,224	526,224	349,444	355,763
FUNDS					
Unrestricted fund:					
Subsidiary companies	16	-	-	-	6,320
General fund	16	484,419	484,419	281,010	281,009
		484,419	484,419	281,010	287,329
Restricted Funds	16	41,805	41,805	68,434	68,434
TOTAL FUNDS		526,224	526,224	349,444	355,763

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but the Trustees' have elected to have an audit under the Charities Act 2011.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements set out on pages 16 to 34 were approved, and authorised for issue, by the Board of Trustees on 28 June 2022 and signed on their behalf by:


Mike Wojcik - Chair of Trustees


Anne Casey - Deputy Chair of Trustees

CONSOLIDATED CASH FLOW STATEMENT

	2021 £	2020 £
Cash flow from operating activities (note i)	353,030	1,036,533
Cash flows from investing activities		
Purchase of intangible fixed assets	(25,695)	(29,054)
Purchase of tangible fixed assets	(7,822)	(29,818)
Payments to acquire investments	(500,000)	-
Return on investment - interest receivable	1,359	510
	(532,158)	(58,362)
Cash flows from financing activities	-	-
Net increase/ (decrease) in cash and cash equivalents	(179,128)	978,171
Cash and cash equivalents at 1 January 2021	1,241,907	263,736
Cash and cash equivalents at 31 December 2021	1,062,779	1,241,907
Note i		
Surplus for the financial year	170,461	386,526
Adjustments for:		
Amortisation charge	13,687	-
Depreciation charge	8,203	12,948
(Gain) on investments	(15,589)	-
Loss on disposal of tangible fixed assets	5,570	-
(Increase) in debtors	(5,754)	(140,181)
Increase in creditors	177,811	777,750
Investment income	(1,359)	(510)
	353,030	1,036,533

Components of cash and cash equivalents	2021 £	2020 £
Cash at bank and in hand	1,062,779	1,241,907
Analysis of changes in net debt/(funds)	2020 £	2021 £
Borrowings and lease liabilities	-	-
Total liabilities	-	-
Cash and cash equivalents	(1,241,907)	(1,062,779)
Total net debt/(funds)	(1,241,907)	(1,062,779)

NOTES TO THE FINANCIAL STATEMENTS

LEGAL FORM

Young Gamers and Gamblers Education Trust is a charitable company limited by guarantee registered in England and Wales (company number 09189998, registered charity number 1162425). Its principal activity is stated on page 2 and its registered address is 71-75 Shelton Street, Covent Garden London, WC2G 9JQ.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice. The presentational currency of the financial statements is Pound Sterling (£).

These financial statements consolidate the results of the Charity and its wholly-owned subsidiary, YGAM Innovation Limited, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006 and Charities SORP 2019.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

1.4 Incoming resources

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

NOTES TO THE FINANCIAL STATEMENTS

1.4 Incoming resources (continued)

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Redundancy and termination payments

The best estimate of the expenditure required to settle an obligation for termination benefits is recognised immediately as an expense when the Charity is committed to terminate the employment of an employee or to provide termination benefit.

1.7 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. All differences are taken to the profit and loss account.

1.8 Intangible fixed assets

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Training web portal	25% reducing balance
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1.9 Tangible fixed assets and depreciation

All assets costing more than £300 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture and fittings	25% reducing balance
Computer equipment	25% reducing balance

1.10 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.16 Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Depreciation rates for tangible fixed assets
- Amortisation rates for intangible fixed assets

NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND LEGACIES – GROUP

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Donations	354,638	-	354,638	392,738
Gifts in Kind	-	-	-	11,150
	354,638	-	354,638	403,888

Comparative donations and legacies
Group and Charity

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £	2019 Total Funds £
Donations	392,738	-	392,738	157,572
Gifts in Kind	11,150	-	11,150	-
	403,888	-	403,888	157,572

3. INVESTMENT INCOME – GROUP

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Interest receivable from:				
Bank interest	1,359	-	1,359	510
	1,359	-	1,359	510

4. INCOME FROM CHARITABLE ACTIVITIES - GROUP

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Grants for services	-	1,631,447	1,631,447	1,071,085
Fee income	136,100	-	136,100	23,400
	136,100	1,631,447	1,767,547	1,094,485

Comparative income from charitable activities

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £	2019 Total Funds £
Grants for services	-	1,071,085	1,071,085	774,749
Fee income	23,400	-	23,400	85,568
	23,400	1,071,085	1,094,485	860,317

NOTES TO THE FINANCIAL STATEMENTS

5. RESOURCES EXPENDED - GROUP

	2021				2020
	Staff costs (note 8) £	Other direct costs £	Support costs (note 7) £	Total Costs £	Total Costs £
Cost of charitable activities	1,121,159	573,694	235,558	1,930,411	1,082,616
YGAM Innovation Limited	-	8,750	(495)	8,255	19,503
Total charitable activities	1,121,159	582,444	235,063	1,938,666	1,102,119
Costs of generating voluntary income	28,830	982	194	30,006	10,238
	1,149,989	583,426	235,257	1,968,672	1,112,357

Comparative resources expended

	2020				2019
	Staff costs (note 8) £	Other direct costs £	Support costs (note 7) £	Total Costs £	Total Costs £
Cost of charitable activities	714,287	262,373	105,956	1,082,616	956,919
YGAM Innovation Limited	-	9,762	9,741	19,503	64,029
Total charitable activities	714,287	272,135	115,697	1,102,119	1,020,948
Costs of generating voluntary income	9,085	901	252	10,238	83,101
	723,372	273,036	115,949	1,112,357	1,104,049

6. RESOURCES EXPENDED INCLUDE - GROUP

	2021	2020
	£	£
Auditors' remuneration:		
- Audit Fee	6,000	4,500
- Other Services	1,500	1,780
Depreciation charge	8,203	12,948
Amortisation charge	13,687	-

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

YGAM has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The surplus after tax of the Charity for the year was £176,780 (2020: £382,629).

NOTES TO THE FINANCIAL STATEMENTS

7a. SUPPORT COSTS - GROUP

	2021	2020
	£	£
IT costs	24,085	10,195
Recruitment and staff related costs	36,074	7,287
Premises and office costs	6,834	9,269
Communication costs	9,375	13,500
Marketing and development	13,807	17,830
Professional fees	7,717	9,542
Consultancy fees	48,796	-
Depreciation and amortisation	27,348	12,948
Sundry costs	44,002	28,897
Governance costs (note 7b)	17,219	6,481
	235,257	115,949

7b. GOVERNANCE COSTS - GROUP

	2021	2020
	£	£
Auditor's audit fee	7,500	4,500
Other financial services	1,800	1,780
Trustees and meeting expenses	7,919	201
	17,219	6,481

8. STAFF NUMBERS AND COSTS - GROUP

	2021	2020
	£	£
Wages and salaries	1,029,181	651,884
Social security costs	100,319	57,018
Pension costs	20,489	10,471
	1,149,989	719,373

The average monthly number of employees (head count) during the year was: 36 29

The full time equivalent (based on 37.5 hour week) during the year was: 31 21

The number of staff who received an annual remuneration, including pension contributions, in excess of £60,000 during the year were:

	2021	2020
	No.	No.
£70,000 - £80,000	1	1
No employee received more than £80,000 during the year (2020: none)		

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officers. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £236,541 (2020: £212,494).

NOTES TO THE FINANCIAL STATEMENTS

9. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2020: £NIL). No members of the Board of Trustees received reimbursement during the year (2020: one member of the Board of Trustees received reimbursement of travel and IT expenses amounting to £61).

10. TAXATION

Young Gamers and Gamblers Education Trust is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. INTANGIBLE FIXED ASSETS – GROUP AND CHARITY

	Training web portal £	Total £
Cost:		
At 1 January 2021	29,054	29,054
Additions	25,695	25,695
At 31 December 2021	54,749	54,749
Amortisation:		
At 1 January 2021	-	-
Charge for the Year	13,687	13,687
At 31 December 2021	13,687	13,687
Net book value:		
At 31 December 2021	41,062	41,062
At 31 December 2020	29,054	29,054

NOTES TO THE FINANCIAL STATEMENTS

12. TANGIBLE FIXED ASSETS - GROUP

	Fixture and fittings £	Computer equipment £	Total £
Cost:			
At 1 January 2021	1,365	45,970	47,335
Additions	-	7,822	7,822
Disposals	(1,365)	(10,598)	(11,963)
At 31 December 2021	-	43,194	43,194
Depreciation:			
At 1 January 2021	725	16,385	17,110
Charge for the Year	-	8,203	8,203
On Disposals	(725)	(5,668)	(6,393)
At 31 December 2021	-	18,920	18,920
Net book value:			
At 31 December 2021	-	24,274	24,274
At 31 December 2020	640	29,585	30,225

TANGIBLE FIXED ASSETS - CHARITY

	Fixture and fittings £	Computer equipment £	Total £
Cost:			
At 1 January 2021	1,365	45,637	47,002
Additions	-	7,822	7,822
Disposals	(1,365)	(10,598)	(11,963)
At 31 December 2021	-	42,861	42,861
Depreciation:			
At 1 January 2021	725	16,163	16,888
Charge for the Year	-	8,092	8,092
On Disposals	(725)	(5,668)	(6,393)
At 31 December 2021	-	18,587	18,587
Net book value:			
At 31 December 2021	-	24,274	24,274
At 31 December 2020	640	29,474	30,114

NOTES TO THE FINANCIAL STATEMENTS

13. INVESTMENTS

	2021		2020	
	Charity	Group	Charity	Group
	£	£	£	£
At cost:				
Investment in subsidiary (note 13.1)	1	-	1	-
Listed investments (note 13.2)	500,000	500,000	-	-
	500,001	500,000	1	

13.1 INVESTMENT IN SUBSIDIARY – CHARITY

The investment in subsidiary relates to the wholly owned subsidiary, YGAM Innovations Limited. The results and capital of the wholly owned subsidiary, YGAM Innovation Limited, were as follows.

	2021	2020
	£	£
Turnover	14,980	23,400
Administrative expenses	(8,256)	(19,503)
Operating Profit	<u>6,724</u>	<u>3,897</u>
Profit before taxation	<u>6,724</u>	<u>3,897</u>
Tax on Profit	-	-
Profit for the financial year	<u>6,724</u>	<u>3,897</u>
	2021	2020
	£	£
Fixed assets		
Tangible assets	-	111
Current assets		
Debtors	1	11,182
Cash at bank and in hand	-	45,161
	<u>1</u>	<u>56,343</u>
Creditors: amounts falling due within one year	-	(50,133)
Net current assets	<u>1</u>	<u>6,210</u>
Net Assets	<u>1</u>	<u>6,321</u>
Capital and Reserves		
Called up share capital	1	1
Profit and loss account	-	6,320
Total equity	<u>1</u>	<u>6,321</u>

NOTES TO THE FINANCIAL STATEMENTS

13.2 LISTED INVESTMENTS - CHARITY

	2021 £	2020 £
Listed Investments:		
At 1 January 2021	-	-
Additions	500,000	-
Gain on revaluation	15,589	-
At 31 December 2021	515,589	-

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the Balance Sheet date. Investment management costs for the year were £1,959 (2020: £0).

14. DEBTORS

	2021		2020	
	Charity £	Group £	Charity £	Group £
Trade debtors	127,528	127,528	94,934	106,114
Due from group undertakings	-	-	27,291	-
Prepayments	24,445	24,445	40,153	40,153
Other debtors	50	50	-	2
	152,023	152,023	162,378	146,269

All debtors are due within one year.

NOTES TO THE FINANCIAL STATEMENTS

15. CREDITORS DUE WITHIN ONE YEAR

	2021		2020	
	Charity £	Group £	Charity £	Group £
Trade creditors	16,137	16,137	17,504	17,504
Deferred income	1,137,890	1,137,890	919,292	934,272
Corporation tax	-	-	-	512
Taxation and social security	30,733	30,733	24,373	24,373
Other creditors	33,169	33,169	3,552	3,552
VAT creditors	12,931	12,931	-	5,700
Accruals	38,644	38,643	104,129	105,779
	1,269,504	1,269,503	1,068,850	1,091,692
<u>Deferred income</u>				
Balance as at 1 January	919,292	919,292	268,190	268,190
Amount released to incoming resources	(1,489,875)	(1,489,875)	(186,652)	(186,652)
Amount deferred in the year	1,708,473	1,708,473	837,754	837,754
Balance as at 31 December	1,137,890	1,137,890	919,292	919,292

For both 2021 and 2020, income has been deferred in relation to agreed activities under contracts with various parties which cover several years and where activities have not yet been delivered as at the year end.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

16. Fund reconciliation

	Balance at 31 Dec 2020 £	Income £	Expenditure £	Gain on Investments £	Transfers £	Reserves movement – gift aid paid and reserves transfer £	Balance at 31 Dec 2021 £
Subsidiary	6,320	14,980	(8,256)	-	-	(13,044)	-
General	281,009	477,117	(336,348)	15,589	34,008	13,044	484,419
Total unrestricted funds	287,329	492,097	(344,604)	15,589	34,008	-	484,419
Restricted:							
Genting re Ed Man North/CDM Coventry	-	12,374	(12,374)	-	-	-	-
Other funds	578	6,410	(6,535)	-	-	-	453
Caesars re 4 yr apprenticeship	-	12,504	(20,834)	-	8,330	-	-
Playtech, re Head of Parental Engagement	4,365	40,155	(40,155)	-	-	-	4,365
GVC re USE programme	1,490	87,461	(88,463)	-	-	-	488
National Education Programme	12,786	702,913	(679,478)	-	(24,996)	-	11,225
Ascot re Royal Holloway CDM	828	4,009	(4,837)	-	-	-	-
Playtech re CEO, Head of Finance, Board secretary	568	-	(356)	-	-	-	212
Playtech re Mindful Resilience London	1,316	276,680	(275,926)	-	-	-	2,070
Playtech re Safer Gambling programme	11,838	91,764	(103,602)	-	-	-	-
GIG re Safer Gambling programme	31,845	21,080	(33,337)	-	-	-	19,588
GVC re Parental Engagement - resources	-	3,697	(3,697)	-	-	-	-
GVC re CRM development	2,820	-	-	-	-	-	2,820
Entain re Diverse Communities programme	-	242,465	(224,539)	-	(17,342)	-	584
Gamesys re CEO post	-	50,000	(50,000)	-	-	-	-
William Hill re mktg, HR, admin, board clerk	-	79,935	(79,935)	-	-	-	-
Total restricted funds	68,434	1,631,447	(1,624,068)	-	(34,008)	-	41,805
Total funds	355,763	2,123,544	(1,968,672)	15,589	-	-	526,224

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

**Comparative Fund
Reconciliation**

	Balance at 31 Dec 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 Dec 2020 £
Subsidiary	2,423	23,400	(19,503)	-	6,320
General	(38,487)	404,398	(89,747)	4,845	281,009
Total unrestricted funds	(36,064)	427,798	(109,250)	4,845	287,329
Restricted:					
Genting re Ed Man North/CDM Coventry	1,038	31,664	(32,793)	91	-
Sky re marketing function	(916)	4,850	(4,099)	165	-
Other funds	2,042	-	(1,464)	-	578
Caesars re 4 yr apprenticeship	71	12,539	(20,395)	7,785	-
Playtech, re Head of Parental Engagement	2,866	43,136	(41,637)	-	4,365
Colossus re COM QMU	55	5,836	(6,053)	162	-
GVC re USE programme	145	88,628	(87,283)	-	1,490
National Education Programme	-	496,880	(469,627)	(14,467)	12,786
Ascot re Royal Holloway CDM	-	6,980	(4,954)	(1,198)	828
Playtech re CEO, Head of Finance, Board secretary	-	155,002	(157,051)	2,617	568
Playtech re Mindful Resilience London	-	65,842	(64,526)	-	1,316
Playtech re Safer Gambling programme	-	61,235	(49,397)	-	11,838
GIG re Safer Gambling programme	-	68,920	(37,075)	-	31,845
GVC re Parental Engagement -resources	-	17,573	(17,573)	-	-
GVC re CRM development	-	12,000	(9,180)	-	2,820
Total restricted funds	5,301	1,071,085	(1,003,107)	(4,845)	68,434
Total funds	(30,763)	1,498,883	(1,112,357)	-	355,763

NOTES TO THE FINANCIAL STATEMENTS

The restricted funds are held for the following purposes:

- Genting - Education Manager North West and Student Manager Coventry.
- Sky - costs of running marketing function
- Welsh Lottery - Translation of education resources into Welsh
- Caesars - 4 year apprenticeship
- Playtech - Head of Parental Engagement
- Colossus - Student Manager Queen Mary's University
- GVC - University and Student Engagement Programme
- National Education Programme – Young People's Gambling Harm Prevention Programme
- Ascot Racing - Student Manager Royal Holloway University
- Playtech - Chief Executive Officer, Director of Finance, Board Clerk
- Playtech - Mindful Resilience Programme, London
- Playtech - Safe Gambling Operator Training Programme development
- GIG - Safer Gambling Operator Training resource development
- GVC - Parental Engagement Programme resources and CRM development
- Entain- Diverse Communities Programme
- Gamesys- Chief Executive Officer
- William Hill - Marketing, Human Resources, Administration, Board Clerk, Strategy Development

At the end of each funded programme, and subject to the programme being delivered to the relevant funder's satisfaction, any remaining unspent funds are transferred to unrestricted funds in furtherance of YGAM's charitable objective.

**17. ANALYSIS OF NET ASSETS
BETWEEN FUNDS – GROUP**

	General Funds	Restricted Funds	Total Funds
	£	£	£
Intangible fixed assets	21,472	19,590	41,062
Tangible fixed assets	8,834	15,440	24,274
Investments	515,589	-	515,589
Debtors	133,685	18,338	152,023
Cash	(73,698)	1,136,477	1,062,779
Creditors due within one year	(121,463)	(1,148,040)	(1,269,503)
	484,419	41,805	526,224

Comparative analysis of net assets between funds

	General Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£
Intangible fixed assets	-	29,054	29,054
Tangible fixed assets	10,197	20,028	30,225
Debtors	15,168	131,101	146,269
Cash	418,292	823,615	1,241,907
Creditors due within one year	(156,328)	(935,364)	(1,091,692)
	287,329	68,434	355,763

NOTES TO THE FINANCIAL STATEMENTS

18. PROVISIONS AND FUNDING COMMITMENTS

The Charity has no recognised funding commitments or provisions as at the 31 December 2021 (2020: none).

19. LEASES

The Charity has not entered into any operating or finance leases during the year to 31 December 2021 (2020: none).

20. PENSION COMMITMENTS

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2021 is £4,827 (2020: £3,552).

21. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year to 31 December 2021 (2020: none).

22. FINANCIAL INSTRUMENTS

At the Balance Sheet date the Charity held the following:

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value:		
Listed investments	515,589	-
Financial assets measured at cost:		
Cash at bank and in hand	1,062,779	1,241,908
Financial assets measured at amortised cost:		
Other debtors	127,528	94,934
Trade debtors	50	-
Total financial assets	1,705,946	1,336,842
Financial liabilities		
Financial liabilities measured at amortised cost:		
Trade creditors	16,137	17,504
Other creditors	33,169	3,552
Accruals	38,646	104,129
Total financial liabilities	87,952	125,185

NOTES TO THE FINANCIAL STATEMENTS

23. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	403,888	-	403,888	157,572
Charitable activities	23,400	1,071,085	1,094,485	860,317
Investments	510	-	510	35
Total income	427,798	1,071,085	1,498,883	1,017,924
EXPENDITURE ON:				
Raising funds				
Costs of generating voluntary income	10,238	-	10,238	83,101
Charitable activities	99,012	1,003,107	1,102,119	1,020,948
Total expenditure	109,250	1,003,107	1,112,357	1,104,049
Net income / (expenditure)	318,548	67,978	386,526	(86,125)
Transfer between funds	4,845	(4,845)	-	-
NET MOVEMENT IN FUNDS	323,393	63,133	386,526	(86,125)
RECONCILIATION OF FUNDS				
Total funds at 1 January	(36,064)	5,301	(30,763)	55,362
Total funds at 31 December	287,329	68,434	355,763	(30,763)