



## **YOUNG GAMERS AND GAMBLERS EDUCATION TRUST**

(Company limited by guarantee no. 09189998  
registered charity no. 1162425)

### **REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

Young Gamers and Gamblers Education Trust  
71 – 75 Shelton Street, Covent Garden, London, WC2H 9JQ.  
[www.ygam.org](http://www.ygam.org) | [hello@ygam.org](mailto:hello@ygam.org) | 0203 837 4963

YGAM™ is the trading name of Young Gamers and Gamblers Education Trust and registered  
Trademark: UK00003114184.

# YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

(Company limited by guarantee no. 09189998, registered charity no. 1162425)

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## REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

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### CONTENTS

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	Page
Legal and administrative information	1
Board of Trustees's report	2
Independent Auditors' Report	13
Consolidated Statement Of Financial Activities	16
Consolidated Balance Sheet	17
Consolidated Cash Flow Statement	18
Notes to the financial statements	19

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,  
ITS TRUSTEES AND ADVISERS**  
For the year ended 31 December 2020

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<b>Patrons</b>	Paul Bellringer OBE Anne Evans Keith Evans	
<b>Board of Trustees</b>	Valerie Bozzetto Hayley Conboy Patrick David Griffiths (resigned 23 March 2021) Ayub Khan (resigned 23 March 2021) Caroline Price (resigned 27 July 2020) Gabriella Tamas (Treasurer) Mike Wojcik (Chair) Bijan White (resigned 6 April 2020)	
<b>Company Secretary</b>	L Willows	
<b>Principal Officers</b>	L Willows K Clelland S Calvert-Smith H Martin D Bliss	Chief Executive Officer Operations Director HR & Administration Manager Director of Finance Director of External Affairs
<b>Company reg. no.</b>	09189998	
<b>Charity reg. no.</b>	1162425	
<b>Registered office</b>	71-75 Shelton Street, Covent Garden London, WC2G 9JQ	
<b>Auditors</b>	Knox Cropper LLP 65 Leadenhall Street London, EC3A 2AD	
<b>Solicitors</b>	Ropes & Grey LLP 60 Ludgate Hill London, EC4M 7AW	
<b>Bankers</b>	Metro Bank 1 Southampton Row London, WC1B 5HA	

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## REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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The Board of Trustees, who are also directors of the Company for the purposes of the Companies Act, and trustees for charity law purposes, submit their combined directors' report and trustees' annual report and the financial statements of The Charity for the year ended 31 December 2020. The Board of Trustees confirms that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (FRS 102).

### Objectives and Activities

The charity's objective and social purpose is to **inform, educate, safeguard and build digital resilience amongst young and vulnerable people, helping them make informed decisions and understand the consequences around gambling and gaming.**

YGAM strives to:

- **Enhance Understanding** about gambling, gambling-related harm and gaming and gaming-related harm, specifically amongst young and vulnerable people.
- **Help Young & Vulnerable People** to make informed choices through better understanding of gambling and gaming and its potential risks.
- **Increase Awareness** of youth gambling and gaming as a public health issue with policy-makers, educators and key influencers.

Through its range of activities, YGAM aims to achieve its vision that **'all young and vulnerable people are safe from gaming and gambling related harms'**.

In 2019 YGAM revised the way it approached achieving these goals as part of a full review of its strategy. Work continued in 2020, remaining focused on prevention activities to build upon the charities core work and establish new pilot programmes aimed at different demographic groups.

YGAM has specifically looked to ensure its programmes and services also contribute to the National Strategy to Reduce Gambling Harms 2019-2021. In particular, YGAM's social impact contributes to the strategic objective of Prevention and Education and enablers, Collaboration, Evaluation and Research to Inform Action.

YGAM's work continues to be underpinned by **Values** with a slight refocus in its updated strategy.

- **Courageous**, undeterred by danger or pain, brave
- **Practical**, committed to doing something useful rather than theory or ideas
- **Agile**, able to move quickly and easily
- **Authentic**, of undisputed origin, not a copy, genuine
- **Compassionate**, feeling or showing sympathy and concern for others.

### Public Benefit

The charity's social purpose is **'to inform, educate, safeguard and build digital resilience amongst young and vulnerable people, helping them make informed decisions and understand the consequences around gambling and gaming'**. This is how YGAM generates its public benefit and the trustees confirm they have had full regard for the Charity Commission guidance on public benefit when determining YGAM's strategy and planned activities.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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YGAM continually reviews the research and data available on gaming and gambling and related harm, which reinforces the drivers and need for its work, and continually informs its development.

In 2019 the Gambling Commission's Annual Survey involving around 3,000 young people highlighted that:

- 11% of 11-16 year olds say they spent their own money on gambling activities in the seven days prior to taking part in the survey. This is down from 14% in 2018.
- 5% of 11-16 year olds say they have placed a private bet for money (eg with friends) in the past seven days, with a further 3% playing cards for money with friends in the past seven days.
- 4% of 11-16 year olds report playing on fruit or slot machines in the past seven days.
- 3% of 11- 16 year olds say they have played National Lottery scratchcards and 2% say they have played the Lotto (the main National Lottery) draw in the past seven days.
- 69% of 11-16 year olds say they have seen or heard gambling adverts or sponsorship with 83% of those saying that it had not prompted them to gamble.
- 1.7% of 11-16 year olds (over 54,000) are classified as 'problem' gamblers and a further 2.7% (87,000) as 'at risk'.

YGAM's own research into university student attitudes to gambling, involving just over 2,000 students in higher education, adds a new dimension to the potential for gambling harm affecting young people:

- 47% of students surveyed had gambled in the last 12 months.
- Around 264,000 students in the UK were identified as at some risk from their gambling, and 88,000 may be problem gamblers.
- 52% of students who had gambled said their chief reason for gambling was to win money, 59% said they were always worrying about their financial situation and 16% said that they have gambled more than they could afford.
- Nine out of ten students at moderate risk, or who are problem gamblers, have felt guilty about the way they gamble in the last 12 months.

Gaming addiction is recognised as a mental health condition by the World Health Organisation (WHO). In recent public discussion it is becoming recognised that loot boxes, which allow players to spend real money to buy a mystery pack that unlocks special characters or other advantages within a game, can also increase the risk of younger people developing gambling-type habits and may be linked to problem gambling as they become adults. The Royal Society of Public Health have estimated that nine in ten young people played games that contain loot boxes and four in ten had paid money to open one.

YGAM's own research with university students delved further into the challenges gaming creates for young people, adding new evidence to the body of data and further reinforcing the drivers for YGAM's work.

79% of students surveyed said they had played digital games. Students who chose to play digital games did so not only for entertainment but because they gain benefits from gaming, including stress reduction, challenge and social interactions. One third of students said they were not easily able to switch off their digital device(s).

YGAM's Student Research identified that gaming can affect the quality of academic achievement:

- Nearly half of students (48%) feel gaming has got in the way of their academic performance, with one-in-seven reporting that gaming *often* gets in the way of their academic performance.
- 28% of those who game every day say it has got in the way of their academic performance more than once or twice.

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REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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- The qualitative research revealed that students turn to digital games to cope with the large amounts of academic work and the stress this brings.

In working in the sensitive areas of gambling and gaming, YGAM is very clear on its relationship with the gambling and gaming industries. YGAM does not seek to influence the way gambling or gaming is regulated in the UK; YGAM believes that is a function of the regulator. The UK Gambling Commission regulates gambling, however the gaming industry is currently unregulated in the UK.

YGAM is a registered charity and relies on voluntary funding to fulfil its social purpose. YGAM is approved and listed on the Gambling Commission's published RET (Research, Education Treatment) list of approved organisations to which gambling companies are permitted to make social responsibility financial contributions in order to meet their licence conditions.

### **Achievements and Performance**

In the twelve months that this report covers (01 January – 31 December 2020), YGAM has continued to excel in its delivery and impact. The COVID-19 pandemic was a predominant feature for 2020 and the team responded remarkably well to the challenges this presented. More specifically the pandemic facilitated an acceleration of the charity's digital transformation, moving from face-to-face charitable activity / learning to online digital learning. A combination of a refocused product offering, digital delivery, and the social issues that COVID-19 presented young and vulnerable people has led to an increase in demand for YGAM's services. This has underlined the relevance and importance of YGAM's charitable objects in today's society.

The last Annual Review described the charity as moving from having a sense of a 'start-up' organisation delivering services through limited resources to securing funding to extend YGAM's reach to a national level across England, Wales and Northern Ireland. This step up, coupled with the arrival of fourteen new full-time employees in 2020 (average employee headcount increased from 15 in 2019 to 29 in 2020) has enabled YGAM to establish an infrastructure to maintain the quality and consistency of delivery across the UK and support future growth. Working alongside Investors in People (IIP); British Standards Institute (BSI) and the National Council for Voluntary Organisations, Charities Evaluation Service (NCVO CES) has enabled YGAM to gain valuable insight on how best to build an agile infrastructure, appropriate for our current turnover and future aspirations. This work is not finished yet however being awarded the IIP Gold standard; BSI ISO:9001 and NCVO Level 1 Trusted Charity Standards were just some of the many achievements last year, demonstrating our ongoing commitment to invite external scrutiny and evaluation.

YGAM was able to secure £1,498,883 in 2020 (£1,017,924 was secured in 2019), including several multi-year funding agreements which has enabled YGAM to scope, plan and launch additional prevention programmes. These programmes contribute to the United Kingdom's National Strategy to Reduce-Gambling Harms and the charities work is mapped into the National Strategy which is publicly available on the Gambling Commission's website.

### ***National Education Programme***

Since its founding in 2014, YGAM's educational programmes have maintained growth and impact at pace and continue to attract substantive keen interest from education stakeholders. In the financial year to June 2018, YGAM trained / worked with 350 practitioners and organisations to deliver its programme, reaching 55,954 young and vulnerable people. In the following 18-month period to December 2019, the number of new practitioners trained and organisations the charity worked with more than tripled to 1,286. In the 12 months covered by this report, to December 2020, this number

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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increased further as the YGAM team trained and worked with 2,906 practitioners and organisations who reached 184,700 young and vulnerable people.

This programme attracted a four-year funding commitment for the period 2020 – 2024 and was reframed to the Young Persons Gambling Harm Prevention Programme that YGAM is leading with partner charity GamCare. Scaling to a full national programme covering all English Regions, Wales and Northern Ireland was not without its challenges. Achieving standardised delivery across all regions was something that the YGAM team had to focus on particularly, as well as working through the operational logistics of having both YGAM & GamCare staff based in the same regions. Achieving operational synergy between both delivery partners has been a learning experience and is now supported by a Service Level Agreement to ensure both charities maximise impact regionally and do not duplicate.

YGAM has always been a charity that is evidence-led and invites external scrutiny and evaluation. This principle continued in 2020 as for the second year running, the charity maintained the City & Guilds Assured quality standard and continued to embed the recommendations from the Clearview Research BAME Audit and NCVO CES Impact Evaluation, further strengthening its Theory of Change, relevance, and impact of educational resources and delivery. Additionally, there was a turning point in 2020 as YGAM received national and international recognition for its education programmes. The team won the prestigious PSHE Education Award at the Children & Young People Now Awards 2020.

The accolade honours organisations that ‘provide outstanding resources to educators for PSHE education, delivering materials and lesson plans that align cohesively with current national curriculum requirements.’ YGAM scooped three further awards at the European Digital Impact Awards, winning two Silver Awards for Best use of Digital from the Education Sector and Best Digital Communications during COVID-19. Finally, YGAM was also awarded a Bronze Award for Best use of Digital by a Charity.

The YGAM brand reached an audience of millions in November when the charity became the free of charge shirt sponsor for Nottingham Forest FC and Queens Park Rangers FC during Safer Gambling Week. This initiative provided the charity with an incredible platform which attracted coverage from national media including Sky Sports.

***University and Student Engagement Programme***

YGAM’s University & Student Engagement programme has grown in this period, reaching 7,283 students (4,684 students were reached in 2019). Engagement has been shaped by the development of a new student-led team, focussing on the delivery of a series of digital campaigns direct to students, supplemented by the creation of a new Student Hub microsite, developed by students for students. Further support and guidance is offered to university staff across the country via YGAM’s new training offer which looks to increase knowledge and understanding of gaming and gambling related harm and increase awareness of the help and support that is available.

The programme has reached less students than anticipated overall due to COVID-19 and many students not being allowed on campus. The Student Hub which is now live, took longer to populate with content than planned, but now provides a platform as a tool to reach and support a wider audience. 2021 will see a refocus of this programme and YGAM intends to launch a full independent evaluation to inform future development.

***Parental Engagement***

YGAM has developed a specialist Parent Hub website in Q3 2020 which hosts a collection of free practical tips, interactive activities, and advice to help parents manage their child’s safety online. Using insight and guidance from children, parents and leading academics, the Parent Hub provides support

## REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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and advice for parents on gaming and gambling-related harm and de-mystifies the world of video games by breaking down some of the jargon and terminologies used by children, along with guides about certain games, microtransactions and PEGI ratings. To December 2020 over 2,793 parents had accessed the resources and this programme will be further supported through the delivery of workshops direct to parents, along with carers of looked after children in Q2 2021. This is a really exciting and important initiative developed in response to many requests for such support, and this area of work will continue to grow and develop.

### ***Preventing Gambling Harms in Diverse Communities***

In collaboration with TalkGEN CIC, Red Card Gambling Support Project CIC and Clearview Research in Q4 2020 YGAM was awarded a Regulatory Settlement from the Gambling Commission to develop a programme which aims to raise awareness and address the issue of gambling harms which disproportionately affect young & vulnerable people from minority communities. The programme content centres on an understanding of social-cultural and religious contexts on shame and stigma relating to gambling harms. This programme will be launched in 2021 and the charity intends to recruit a purposeful, independent Advisory Group to help steer the programme strategically, positioning it for a potential national rollout with our partners and sharing insights.

### ***Mindful Resilience***

YGAM is working in collaboration with Bournemouth University and Betknowmore UK to deliver expert training on gambling, gaming, and digital behavioural addictions to health professionals, with independent evaluation from the Responsible Gaming Council. The free-to-access training is specifically tailored to the modern needs of the NHS and is informed by lived experience and academic insight. Awarded in Q4 2020, the programme will be launched in 2021, led by YGAM's full-time Clinical Psychologist.

### ***Safer Gambling Training***

In collaboration with Betknowmore UK, City & Guilds, and with independent evaluation from the Responsible Gambling Council; YGAM commenced work in Q4 2020 to develop digital learning programmes aimed at colleagues working in customer-facing roles in the gambling industry. City & Guilds Assured, these programmes will cover such topics as Understanding Customer Vulnerabilities; Understanding Gambling-Related harms; Customer Welfare and Enhanced Customer Interactions.

Creating engaging digital content with videos, podcasts, interactive quizzes, professional voiceover, and periodic tests to validate learning was a challenge, especially as Gamification was also embedded to bring the training to life, and all of these elements needed to work seamlessly for the user on different platforms (ie mobile, tablet, laptop). Significant work was also required to achieve a stable Learning Management System (LMS) that automates with YGAM's Customer Relationship Manager (CRM) Salesforce software. Early 2021 saw the development phase of this project completed and the commencement of delivery. Early feedback from the digital learning has been very positive and a healthy pipeline of sales is in development.

Progress on these new programmes will be reported in next year's report.

### **Some of YGAM's 2020 Highlights include:**

- 2,906 Practitioners trained / organisations partnered with to deliver programmes.
- 194,722 young and vulnerable people and parents reached through all programmes.
- Total income £1,498,883.

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REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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- £11,150 pro bono support secured through employee volunteering programmes.
- Investors in People Gold accreditation awarded.
- British Standards Institute ISO:9001 accreditation awarded.
- National Council for Voluntary Organisations, Level 1 Trusted Charity awarded.
- Children & Young People Now, national PSHE Education Award.
- European Digital Impact Awards: Silver Awards for Best use of Digital from the Education Sector and Best Digital Communications during COVID-19 and Bronze Award for Best use of Digital by a Charity.
- Developed full monitoring and outcomes framework embedding all recommendations from Clearview Research BAME Audit and National Council for Voluntary Organisations, Charities Evaluation Service Impact Evaluation.
- Established Quality Management System (QMS).
- Salesforce Customer Relationship Manager (CRM) established and automated with website.
- Pre, post, three and six month evaluation regime established for all programmes.
- Further strengthened Governance by undertaking a Skills Audit review of all Trustees and reshaping the Board.
- Maintained City & Guilds Assured quality standard.
- Welcomed Marvin Sordell as YGAM's first ever Charity Ambassador.
- Welcomed fourteen new full-time employees, many of which are qualified teachers, to further strengthen our team.
- Maintained the unique team ethos throughout Covid 19 that makes YGAM a very special charity.

### YGAM's Impact

As a charity YGAM's social purpose matters deeply. In 2020 YGAM worked with Clearview Research to undertake an audit 'through the lens of the BAME community'. It is important that YGAM looks, feels and is representative of the audience it wants to engage. Key recommendations from the published report in Q4 2020 included:

- **YGAM should diversify its trustees to include more people from BAME backgrounds, ideally under 30 years old.** *In Q4 2020, YGAM commenced a recruitment campaign in collaboration with Clearview Research to further diversify its board of trustees and in Q1 2021 YGAM welcomed two new trustees from minority backgrounds who are both under 30 years old.*
- **YGAM should partner with more authentic organisations/ groups who are trusted by people across the cross-section of the BAME community.** *In Q4 2020, YGAM started work to both partner with such organisations and create a collaboration to respond to the needs of minority communities. This collaboration secured funding for a two-year pilot in London & Home Counties in Q1 2021.*
- **YGAM should set up an Advisory Group that is specifically focussed on engaging BAME communities that includes faith leaders too.** *This work was scoped out in Q4 2020 and a new Advisory Group will be recruited in Q2 2021 as part of the above pilot.*
- **YGAM to publicly express its Diversity, Equity and Inclusion commitment, policies and Practices.** *As part of the creation of the Quality Management System (QMS), this approach will be documented and then embedded in 2021.*

In 2020, the staff team from YGAM completed embedding all the recommendations from the NCVO CES to independent external evaluation. This evaluation specifically looked at the impact of the charities work on practitioners and young people.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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YGAM knows that, with the support of the YGAM Education Programme, young people are gaining an awareness and understanding of gaming and gambling-related harms. They know where to go for support. The evaluation found strong evidence that young people:

- Understand gaming and gambling-related harms, potential risks and triggers.
- Are aware of resources they can turn to for help.
- Have financial knowledge as it pertains to gaming and gambling.
- Feel confident to discuss problem gaming and gambling with their peers and others.

The evaluation also found evidence that young people:

- Are confident to make informed choices about gaming and gambling.
- Have an understanding of how to be safe in the digital world.

NCVO CES also looked carefully at the experience for practitioners and confirmed that they have benefitted from attending YGAM's workshops. The evaluation found that around half have been able to communicate YGAM's messages and use YGAM materials with young people. Strong evidence was identified by NCVO CES that the following outcomes were occurring for practitioners:

- Increased understanding of the subject matter.
- Improved familiarity with YGAM's work.
- Increased level of confidence to discuss the subject matter with young people.
- A more sympathetic and understanding approach to the subject matter.
- Receipt of a Pearson accreditation.

In 2021 YGAM and GamCare, as part of the Young Persons Gambling Harm Prevention Programme, will work with the Charities Aid Foundation to independently commission an independent Longitudinal Study into the effectiveness of this programme. Being independent of both the commissioning process and execution of such a study will be a global first and underline the report's findings and YGAM's desire for robust independent scrutiny.

## Plans for the Future

In Spring 2019 YGAM reviewed and refreshed its strategy. The updated strategy laid out four key goals to December 2021:

**Goal 1:** Strengthen the reach and influence of the National Education Programmes.

**Goal 2:** Evaluate our impact, share knowledge and increase understanding.

**Goal 3:** Maintain the highest standard and relevance of educational content.

**Goal 4:** Continue to improve organisational effectiveness.

2020 saw the charity pursuing these four goals rigorously and, as reported earlier in this report, good progress and valuable learning continued to be made despite the challenges of the COVID-19 pandemic.

Work will commence in 2021 to define a new strategy for the period 01 January 2022 – 31 December 2026.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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## Financial Review

### Principal sources of funding

Currently, licensed gambling operators are recommended to make an annual financial contribution to one or more organisation(s) which between them:

- Undertake research into the prevention and treatment of gambling-related harm.
- Develop harm prevention approaches.
- Identify and fund treatment for those harmed by gambling.

Within licensed gambling operators' licences issued by the Gambling Commission, these recommend a contribution of 0.1% of an operator's Gross Gambling Yield (GGY) as a voluntary contribution. The majority of YGAM's charitable income is derived through this approved funding mechanism and paid to YGAM via corporate donations from licensed operators. We have also been fortunate to secure income via Charitable Trusts & Foundations, as well as individuals via JustGiving and Virgin Money Giving.

YGAM actively seeks funding from parties who share the same concerns and ambitions, including charitable trusts & foundations, the gambling industry, gaming industry, and private individuals. Significant funding and in-kind support is received from the gambling and gaming industry.

### Financial Overview

The consolidated results for the year to 31 December 2020 show a surplus of £386,526 (2019: deficit of £86,125). The consolidated balance sheet at 31 December 2020 shows a net asset position of £355,763 (2019: net liabilities of £30,763).

Going forward, YGAM continues to maintain a healthy financial position despite the ongoing global pandemic, and 2021 is on track to continue to show positive and sustainable financial results.

### Reserves policies

The trustees continue to keep YGAM's reserves policy under review, particularly considering the significant growth in the charity's work and income in the past year, and the charity's future plans. This will continue to be reviewed on an annual basis.

The trustees considered the following factors to determine an appropriate level of cash reserve to be held:

- Management of income volatility.
- Provision against future charity commitments beyond the income volatility period.
- Reserves against closing down cost.
- Saving for future objectives and/or investments.

The trustees have set a policy of maintaining a minimum three months reserves (£281,839) with a target of six months reserves, including a healthy proportion of unrestricted reserves. As at 31 December 2020, this would amount to a target reserves of £556,178. At the year end, reserves amounted to £355,763. This included unrestricted reserves for the group of £287,329 of which £228,050 were free reserves.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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## Going Concern

The trustees confirm that they have assessed YGAM to be a going concern for at least the coming year. The budget for 2021 includes income of £2.5 million against expenditure of £2.5 million.

As at the end of March 2021, 62% of this budgeted income had already been received in the bank, commitments were in place for a further 16%, and a healthy income pipeline in place for the remaining 22%.

Looking beyond 2021, the funding for the four year National Education Programme (£2.9 million in total) is in place until the end of 2023, whilst the University and Student Education Programme and the Diverse Communities Education Programme are fully funded until the end of 2022. There are a number of bids in place for further funding to extend the reach of our programmes. There is also a healthy pipeline of Safer Gambling Operator Training sales on the back of investment in the new online training portal.

YGAM is in the fortunate position that the ongoing Covid-19 crisis has had no significant financial impact on the charity, although this situation will continue to be monitored closely.

## Structure, Governance and Management

The Young Gamers and Gamblers Education Trust, trading as YGAM, is a company limited by guarantee (0918998) and a registered charity (1162425) in England and Wales. YGAM is also regulated by UK Fundraising Regulator.

## Trustee Board

The Board of Trustees is responsible for YGAM's governance, financial and strategic management.

Trustees are appointed through an open recruitment and selection process for a term of three years. Trustees may be appointed for a maximum of two terms. The Board undertakes regular skills audits to ensure there are a wide range of skills relevant to the work carried out by YGAM.

Trustees are independent and there are no representatives of the gambling or gaming industry on the boards of either YGAM or YGAM Innovation.

Trustees undergo an induction to fully understand YGAM's work and their role as a trustee. This includes an annual board development day, attendance at a YGAM practitioner training event, meeting the charity's founders and induction meetings with key staff. A Trustee Handbook lays out the governance structures, responsibilities of a trustee and expectations of behaviour. All trustees are asked to sign a commitment to adhere to the requirements laid out in the Handbook. The Chair leads a board development and review process, including a process of 1:1 reviews with each board member to reflect on their role and effectiveness as a trustee.

During 2020 YGAM commenced the process to be assessed for the NCVO Trusted Charity Mark which looks at wide ranging aspects of charity governance, as well as other areas of organisational effectiveness. YGAM passed Stage 1 of the two stages of this assessment early in 2021 and is on track to achieve Stage 2 later in 2021.

The oversight of performance and management of risk of each part of the charity's work is supported by the Finance Audit and Risk Committee. The Board maintains close oversight of the overall service

## REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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and fundraising performance of the charity, reviewing and approve the budget and tracking financial performance. It maintains oversight of the charity's risk and fiduciary accountabilities and line management of the Chief Executive.

### **Organisational Structure**

Authority for the day to day delivery of the strategy, and oversight of the business of the charity, is delegated to the Chief Executive who works with the Senior Leadership Team to deliver this strategy. The Chief Executive reports to the Chair of the Board. The Chief Executive's performance is tracked via regular review meetings with the Chair and through quarterly performance reporting on the progress against the strategy to the Board of Trustees.

YGAM Innovation is YGAM's wholly owned subsidiary. The, Chief Executive of YGAM is appointed as Managing Director of YGAM Innovation. During the latter part of 2020 a review was carried out into whether it was necessary to retain the operations of the trading subsidiary. The principal current activity of the subsidiary is the provision of Safer Gambling Operator Training, however the trustees have taken advice that has confirmed that these activities are classed as primary purpose activities and therefore can be undertaken via YGAM rather than its subsidiary. Plans are in place during 2021 to develop a new multi-year strategy for YGAM therefore the trustees have taken the decision to await the outcome of this strategy work before deciding whether to wind-up the trading subsidiary.

The salary for key management is decided by the Trustees taking into account the skills and experience required, the management responsibilities, the overall budget constraints and a view of what is appropriate as compared to similar roles in the sector in which we work.

### **Risk Management**

The Board of Trustees is responsible for ensuring that YGAM has a robust approach to the management of opportunities and risks. A strategic risk register is maintained and fully reviewed on a regular basis. A separate risk register was created during 2020 to deal with the specific risks around the Covid-19 pandemic. The Finance, Audit and Risk Committee oversees the detailed review and tracking of the charity's risks as part of its delegated authority from the Trustee Board and updates the Board quarterly. The Board retains overall accountability for strategic risk management.

During 2020 a Director of Quality Assurance and Compliance role was created and as a result there is now a thorough process in place for recording and managing risks around ongoing operations and projects via a RAID register (Risks, Assumptions, Issues, Dependencies). This is a live file that is continually updated. Significant issues arising are escalated to the Senior Leadership Team.

A Quality Management System has also been implemented which ensures all business processes throughout the organisation are fully documented as part of management of business continuity risk. A process is also in place to internally audit compliance with agreed processes.

### **Trustees' responsibilities statement**

The Trustees (who are also directors of YGAM for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that

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REPORT OF THE TRUSTEES

For the year ended 31 December 2020

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they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The Board wish to extend particular thanks to YGAM's staff, patrons and volunteers for their continued commitment and hard work to make this another successful year.

**Approved and authorised for issue by order of the board on 15<sup>th</sup> June 2021 and signed on its behalf by:**



**Gill White – Deputy Chair of Trustees**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUNG GAMERS AND GAMBLERS  
EDUCATION TRUST FOR THE YEAR ENDED 31 DECEMBER 2020**

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We have audited the financial statements of Young Gamers and Gamblers Education Trust (the 'parent company') and its subsidiary ('the group') for the period ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as at 31 December 2020 and of the group's income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent company or to cease operations, or have no realistic alternative but to do so.

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### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with the management, together with the review of the charitable company's documented policies and procedures.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to restricted funds, which were discussed and agreed by the audit team.
- Our approach was ensuring that all income was properly identified and accounted for and that only valid and appropriate expenditure was charged to the charity's funds, the review of journal entries processed in the accounting records and the investigation of significant and unusual transactions identified from our review of the accounting records, and the review of government support scheme grants received to ensure they were not fraudulently claimed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the parent company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent company and the parent company's members as a body, for our audit work, for this report or for the opinions we have formed.



Richard Billingham (Senior Statutory Auditor)

For and on behalf of:

**Knox Cropper LLP**

Chartered Accountants & Statutory Auditors

65 Leadenhall Street, London, EC3A 2AD

15 June 2021

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating the Income and Expenditure Account)**  
**For the year ended 31 December 2020**

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	403,888	-	403,888	157,572
Charitable activities	4	23,400	1,071,085	1,094,485	860,317
Investments	3	510	-	510	35
<b>TOTAL INCOME</b>		<b>427,798</b>	<b>1,071,085</b>	<b>1,498,883</b>	<b>1,017,924</b>
<b>EXPENDITURE ON:</b>					
Raising funds					
Costs of generating voluntary income		10,238	-	10,238	83,101
Charitable activities		99,012	1,003,107	1,102,119	1,020,948
<b>TOTAL EXPENDITURE</b>	5	<b>109,250</b>	<b>1,003,107</b>	<b>1,112,357</b>	<b>1,104,049</b>
Net income/(expenditure)		318,548	67,978	386,526	(86,125)
Transfer between funds	14	4,845	(4,845)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>323,393</b>	<b>63,133</b>	<b>386,526</b>	<b>(86,125)</b>
<b>RECONCILIATION OF FUNDS:</b>					
TOTAL FUNDS AT 1 JANUARY 2020	19	(36,064)	5,301	(30,763)	55,362
<b>TOTAL FUNDS AT 31 DECEMBER 2020</b>		<b>£ 287,329</b>	<b>£ 68,434</b>	<b>£ 355,763</b>	<b>£ (30,763)</b>

# YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

Company limited by guarantee (registered company no. 09189998)

## CONSOLIDATED BALANCE SHEET

As at 31 December 2020

	Notes	Charity 2020 £	Group 2020 £	Charity 2019 £	Group 2019 £
<b>FIXED ASSETS</b>					
Tangible assets	10	59,168	59,279	13,133	13,355
Investments	11	1	-	1	-
		<u>59,169</u>	<u>59,279</u>	<u>13,134</u>	<u>13,355</u>
<b>CURRENT ASSETS</b>					
Debtors	12	162,378	146,269	27,768	6,088
Cash at bank and in hand		1,196,747	1,241,907	237,814	263,736
		<u>1,359,125</u>	<u>1,388,176</u>	<u>265,582</u>	<u>269,824</u>
<b>CREDITORS: amounts falling due within one year</b>	13	(1,068,850)	(1,091,692)	(311,901)	(313,942)
		<u>290,275</u>	<u>296,484</u>	<u>(46,319)</u>	<u>(44,118)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<u>290,275</u>	<u>296,484</u>	<u>(46,319)</u>	<u>(44,118)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		349,444	355,763	(33,185)	(30,763)
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		<u>£ 349,444</u>	<u>£ 355,763</u>	<u>£ (33,185)</u>	<u>£ (30,763)</u>
<b>FUNDS</b>					
Unrestricted funds:					
Subsidiary companies	14	-	6,320	-	2,423
General fund	14	281,010	281,009	(38,486)	(38,487)
		<u>281,010</u>	<u>287,329</u>	<u>(38,486)</u>	<u>(36,064)</u>
Restricted funds	14	68,434	68,434	5,301	5,301
		<u>£ 349,444</u>	<u>£ 355,763</u>	<u>£ (33,185)</u>	<u>£ (30,763)</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 15 June 2021 and signed on their behalf by:-

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GILL WHITE, Deputy Chair

The annexed notes form part of these financial statements

**CONSOLIDATED CASH FLOW STATEMENT**

For the year ended 31 December 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Surplus/(deficit) for the financial year	386,526	(86,125)
Adjustments for:		
Depreciation	12,948	7,992
Increase in debtors	(140,181)	(2,548)
Increase/(decrease) in creditors	777,750	(135,627)
Investment income	(510)	(35)
	<u>1,036,533</u>	<u>(216,343)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(58,872)	(13,767)
Return on investment – interest receivable	510	35
	<u>(58,362)</u>	<u>(13,732)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<u>978,171</u>	<u>(230,075)</u>
Cash and cash equivalents at 1 January 2020	263,736	493,811
<b>Cash and cash equivalents at 31 December 2020</b>	<u><u>£ 1,241,907</u></u>	<u><u>£ 263,736</u></u>
<b>Components of cash and cash equivalents</b>		
	<b>At 1 January 2020</b>	<b>Cashflows</b>
		<b>At 31 December 2020</b>
Cash at bank and in hand	<u><u>£ 263,736</u></u>	<u><u>£ 978,171</u></u>
		<u><u>£ 1,241,907</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

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1. ACCOUNTING POLICIES

***Basis of preparation of financial statements***

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities (under section 1a) and the Companies Act 2006. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

***Group financial statements***

These financial statements consolidate the results of the Charity and its wholly-owned subsidiary, YGAM Innovation Limited, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006 and SORP 2019.

***Company status***

Young Gamers and Gamblers Education Trust is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

***Incoming resources***

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

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Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

***Resources Expended***

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

***Tangible fixed assets and depreciation***

All assets costing more than £300 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance
Training web portal	-	3 year straight line

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

**Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Pensions**

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**Judgements and key sources of estimation uncertainty**

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donations	392,738	-	392,738	-
Gift in kind	11,150	-	11,150	157,572
	<u>£ 403,888</u>	<u>£ Nil</u>	<u>£ 403,888</u>	<u>£ 157,572</u>

**Comparative donations and legacies**

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Gift in kind	157,572	-	157,572
	<u>£ 157,572</u>	<u>£ Nil</u>	<u>£ 157,572</u>

**3. INVESTMENT INCOME**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Interest receivable from: Bank interest	510	-	510	35
	<u>£ 510</u>	<u>£ Nil</u>	<u>£ 510</u>	<u>£ 35</u>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Grants for services Inform, educate and safeguard young people against problematic gambling and social gaming	-	1,071,085	1,071,085	774,749
Fee income	23,400	-	23,400	85,568
	<u>£ 23,400</u>	<u>£ 1,071,085</u>	<u>£ 1,094,485</u>	<u>£ 860,317</u>
<b>Comparative income from charitable activities</b>				
	Unrestricted Funds 2019 £	Restricted Funds 2019 £		Total Funds 2019 £
Grants for services Inform, educate and safeguard young people against problematic gambling and social gaming	157,266	617,483		774,749
Fee income	85,568	-		85,568
	<u>£ 242,834</u>	<u>£ 617,483</u>		<u>£ 860,317</u>

### 5. RESOURCES EXPENDED

	Staff costs £	Other direct costs £	Support costs £	Total 2020 £	Total 2019 £
Cost of charitable activities Inform, educate and safeguard young people against problematic gambling and social gaming	714,287	262,373	105,956	1,082,616	956,919
YGAM Innovation Limited	-	9,762	9,741	19,503	64,029
Total charitable expenditure	714,287	272,135	115,697	1,102,119	1,020,948
Costs of generating voluntary income	9,085	901	252	10,238	83,101
	<u>£ 723,372</u>	<u>£ 273,036</u>	<u>£ 115,949</u>	<u>£ 1,112,357</u>	<u>£ 1,104,049</u>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### For the year ended 31 December 2020

#### Comparative resources expended

	Staff costs £	Other direct costs £	Support costs £	Total 2019 £
Cost of charitable activities				
Inform, educate and safeguard young people against problematic gambling and social gaming	249,302	385,461	322,156	956,919
YGAM Innovation Limited	-	57,947	6,082	64,029
Total charitable expenditure	249,302	443,408	328,238	1,020,948
Costs of generating voluntary income	83,101	-	-	83,101
Support costs	125,680	-	(125,680)	-
	<u>£ 458,083</u>	<u>£ 443,408</u>	<u>£ 202,558</u>	<u>£ 1,104,049</u>

Resources expended include:

	2020	2019
Auditors' remuneration:		
Audit fee	4,500	5,500
Other services	1,780	2,650
Depreciation - on owned assets	12,948	7,992

Details of staff costs are given in Note 7.

Details of Support costs is given in Note 6.

#### 6. SUPPORT COSTS

	Total 2020 £	Total 2019 £
IT costs	10,195	18,116
Recruitment and staff related costs	7,287	29,179
Premises and office costs	9,269	145
Communication costs	13,500	19,568
Marketing and development	17,830	77,312
Professional fees	9,542	13,069
Trustees & meeting expenses	201	4,540
Depreciation	12,948	7,992
Auditors' audit fee	4,500	5,500
Other financial services	1,780	2,650
Sundry costs	28,897	24,487
	<u>£ 115,949</u>	<u>£ 202,558</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
For the year ended 31 December 2020

7. STAFF NUMBERS AND COSTS

	2020	2019
	£	£
Wages and salaries	651,884	415,504
Social security costs	57,018	36,869
Pension costs	10,471	5,710
	<u>£ 400,215</u>	<u>£ 458,083</u>

The average monthly number of employees (head count) during the period was:

29.0 15.0

One employee received an annual remuneration in the range of 70,000 – £80,000. In previous year, one employee received an annual remuneration in the range of 60,000 – £70,000

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officers. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £212,494 (2019 – £250,756).

8. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2019 – £NIL). one members of the Board of Trustees received reimbursement of travel and IT expenses amounting to £61 (2019 – £NIL).

9. TAXATION

Young Gamers and Gamblers Education Trust is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended 31 December 2020

**10. TANGIBLE FIXED ASSETS**

Group	Training web portal £	Fixture and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 January 2020	-	1,365	24,075	25,440
Additions	29,054	-	29,818	58,872
Disposals	-	-	(7,923)	(7,923)
At 31 December 2020	<u>29,054</u>	<u>1,365</u>	<u>45,970</u>	<u>76,389</u>
<b>Depreciation</b>				
At 1 January 2020	-	512	11,573	12,085
Charge for the year	-	213	12,735	12,948
On disposals	-	-	(7,923)	(7,923)
At 31 December 2020	<u>-</u>	<u>725</u>	<u>16,385</u>	<u>17,110</u>
<b>Net book value</b>				
At 31 December 2020	<u>£ 29,054</u>	<u>£ 640</u>	<u>£ 29,585</u>	<u>£ 59,279</u>
At 31 December 2019	<u>£ Nil</u>	<u>£ 853</u>	<u>£ 12,502</u>	<u>£ 13,355</u>

Charity	Training web portal £	Fixture and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 January 2020	-	1,365	23,742	25,107
Additions	29,054	-	29,818	58,872
Disposals	-	-	(7,923)	(7,923)
At 31 December 2020	<u>29,054</u>	<u>1,365</u>	<u>45,637</u>	<u>76,056</u>
<b>Depreciation</b>				
At 1 January 2020	-	512	11,462	11,974
Charge for the year	-	213	12,624	12,837
On disposals	-	-	(7,923)	(7,923)
At 31 December 2020	<u>-</u>	<u>725</u>	<u>16,163</u>	<u>16,888</u>
<b>Net book value</b>				
At 31 December 2020	<u>£ 29,054</u>	<u>£ 640</u>	<u>£ 29,474</u>	<u>£ 59,168</u>
At 31 December 2019	<u>£ Nil</u>	<u>£ 853</u>	<u>£ 12,280</u>	<u>£ 13,133</u>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### For the year ended 31 December 2020

#### 11. INVESTMENTS

	Investments in subsidiary undertakings £
<b>Cost</b>	
At 1 January 2020	1
At 31 December 2020	<u>£ 1</u>

The results and capital of the wholly owned subsidiary, YGAM Innovation Limited, were as follows:

	2020 £	2019 £
Turnover	23,400	85,568
Trading expenditure	(19,503)	(85,327)
	<u>3,897</u>	<u>241</u>
Corporation tax	-	-
Profit in the year	<u>£ 3,897</u>	<u>£ 241</u>
Tangible fixed assets	111	222
Current assets	56,343	25,925
	<u>56,454</u>	<u>26,147</u>
Liabilities	(50,133)	(23,723)
	<u>£ 6,321</u>	<u>£ 2,424</u>
Share capital	1	1
Profit and loss account	6,320	2,423
Capital and reserves	<u>£ 6,321</u>	<u>£ 2,424</u>

#### 12. DEBTORS

	Charity 2020 £	Group 2020 £	Charity 2019 £	Group 2019 £
<b>Due within one year</b>				
Trade debtors	94,934	106,114	-	-
Due from group undertakings	27,291	-	21,682	-
Prepayments	40,153	40,153	5,163	5,163
Other debtors	-	2	923	925
	<u>£ 162,378</u>	<u>£ 146,269</u>	<u>£ 27,768</u>	<u>£ 6,088</u>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Charity 2020 £	Group 2020 £	Charity 2019 £	Group 2019 £
Trade creditors	17,504	17,504	7,240	8,688
Due to group undertakings	-	-	-	-
Deferred income	919,292	934,272	268,190	268,190
Corporation tax	-	512	-	512
Social security and other taxes	24,373	24,373	18,173	18,173
Other creditors	3,552	3,552	1,385	1,385
VAT creditors	-	5,700	-	(1,019)
Accruals	104,129	105,779	16,913	18,013
	<u>£ 1,068,850</u>	<u>£ 1,091,692</u>	<u>£ 311,901</u>	<u>£ 313,942</u>
<u>Deferred income</u>				
Balance at 1 January 2020	268,190	268,190	-	-
Amount released to incoming resources	(186,652)	(186,652)	-	-
Amount deferred in the year	837,754	852,734	268,190	268,190
Balance at 31 December 2020	<u>£ 919,292</u>	<u>£ 934,272</u>	<u>£ 268,190</u>	<u>£ 268,190</u>

**14. STATEMENT OF FUNDS**

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
Genting re Ed Man					
North/CDM Coventry	1,038	31,664	(32,793)	91	-
Sky re marketing function	(916)	4,850	(4,099)	165	-
Other funds	2,042	-	(1,464)	-	578
Caesars re 4 yr apprenticeship	71	12,539	(20,395)	7,785	-
Playtech, re Head of Parental Engagement	2,866	43,136	(41,637)	-	4,365
Colossus re CDM QMU	55	5,836	(6,053)	162	-
GVC re USE programme	145	88,628	(87,283)	-	1,490
National Education Programme	-	496,880	(469,627)	(14,467)	12,786
Ascot re Royal Holloway CDM	-	6,980	(4,954)	(1,198)	828
Playtech re CEO, Head of Fin, Board Sec	-	155,002	(157,051)	2,617	568
Playtech re Mindful	-	65,842	(64,526)	-	1,316
Resilience London	-	61,235	(49,397)	-	11,838
Playtech re Innovation	-	68,920	(37,075)	-	31,845
GIG re Innovation	-				
GVC re Parental Engagement resources	-	17,573	(17,573)	-	-
GVC re CRM development	-	12,000	(9,180)	-	2,820
	<u>£ 5,301</u>	<u>£ 1,071,085</u>	<u>£ (1,003,107)</u>	<u>£ (4,845)</u>	<u>£ 68,434</u>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

## SUMMARY OF FUNDS

Subsidiary companies	2,423	23,400	(19,503)	-	6,320
General Funds	(38,487)	404,398	(89,747)	4,845	281,009
	(36,064)	427,798	(109,250)	4,845	287,329
Restricted Funds	5,301	1,071,085	(1,003,107)	(4,845)	68,434
	<u>£ (30,763)</u>	<u>£ 1,498,883</u>	<u>£ (1,112,357)</u>	<u>£ Nil</u>	<u>£ 355,763</u>

The restricted funds are held for the following purposes:

- Genting – Education Manager North West and Student Manager Coventry.
- Sky – costs of running marketing function
- Caesars – 4 year apprenticeship
- Playtech – Head of Parental Engagement
- Colossus – Student Manager Queen Mary's University
- CVC – University and Student Engagement Programme
- National Education Programme
- Ascot Racing – Student Manager Royal Holloway University
- Playtech – Chief Executive Officer, Director of Finance, Board Clerk
- Playtech – Mindful Resilience Programme, London
- Playtech – Safer Gambling Operator Training Programme development
- GIG – Safer Gambling Operator Training resource development
- CVC – Parental Engagement Programme resources and CRM development

At the end of each funded programme, and subject to the programme being delivered to the relevant funder's satisfaction, any remaining unspent funds are transferred to unrestricted funds in furtherance of YGAM's charitable objectives.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

**Comparative statement of funds**

	<i>Brought Forward</i> £	<i>Incoming Resources</i> £	<i>Resources Expended</i> £	<i>Transfers</i> £	<i>Carried Forward</i> £
<b>RESTRICTED FUNDS</b>					
Caesars	52	3,483	(3,323)	(212)	-
William Hill	-	300,000	(294,933)	(5,067)	-
Genting re Ed Man					
North/CDM Coventry	-	35,100	(34,062)	-	1,038
Paddy Power	629	19,800	(19,707)	(722)	-
Sky re marketing function	-	43,650	(44,566)	-	(916)
Other funds	3,267	-	(1,225)	-	2,042
Microgaming	3,127	9,553	(12,391)	(289)	-
Sky re Education Manager					
- North	17,655	6,284	(20,056)	(3,883)	-
Caesars re 4 yr apprenticeship	-	4,144	(4,073)	-	71
Playtech, re Head of Parental Engagement	-	8,219	(5,353)	-	2,866
Caesars re YPAG & CDM QMU	-	20,000	(12,142)	(7,858)	-
Paddy Power - re Ed Man					
London & NI	-	44,600	(42,605)	(1,995)	-
Playtech re Ed Man SE	-	25,600	(25,786)	186	-
Colossus re CDM QMU	-	4,164	(4,109)	-	55
GVC re USE programme	-	92,886	(92,741)	-	145
	<u>£ 24,730</u>	<u>£ 617,483</u>	<u>£ (617,072)</u>	<u>£ (19,840)</u>	<u>£ 5,301</u>
<b>SUMMARY OF FUNDS</b>					
Subsidiary companies	2,182	85,568	(85,327)	-	2,423
General Funds	<u>28,450</u>	<u>314,873</u>	<u>(401,650)</u>	<u>19,840</u>	<u>(38,487)</u>
	30,632	400,441	(486,977)	19,840	(36,064)
Restricted Funds	<u>24,730</u>	<u>617,483</u>	<u>(617,072)</u>	<u>(19,840)</u>	<u>5,301</u>
	<u>£ 55,362</u>	<u>£ 1,017,924</u>	<u>£ (1,104,049)</u>	<u>£ Nil</u>	<u>£ (30,763)</u>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

### 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	-	10,197	49,082	59,279
Net current assets	-	277,132	19,352	296,484
	<u>£ Nil</u>	<u>£ 287,329</u>	<u>£ 68,434</u>	<u>£ 355,763</u>

#### *Comparative analysis of net assets between funds*

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	-	10,634	2,721	13,355
Net current assets	-	(46,698)	2,580	(44,118)
	<u>£ Nil</u>	<u>£ (36,064)</u>	<u>£ 5,301</u>	<u>£ (30,763)</u>

### 16. POST BALANCE SHEET EVENTS

Following the year end, the global pandemic has continued to have an impact on the sector that the Charity operates in, as well as society and the economy as a whole. Whilst the longer-term impacts are not yet fully understood, the Charity continues to take steps to safeguard its business and the welfare of its staff and beneficiaries by carrying out the following:

- Monitoring and, where possible, mitigating against foreseeable risks.
- Continuing to provide and further develop on-line training platforms and products.
- Implementation of a fundraising strategy to mitigate against any possible downward impact on income.
- Implementation of a strategy to rationalise the corporate structure thereby making governance more efficient and effective.
- Continued implementation of Covid-secure health and safety measures to safeguard employee and beneficiary welfare.

### 17. PENSION COMMITMENTS

Pension costs in note 7 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2020 is £3,552 (2019 : £1,385).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

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**18. GOING CONCERN**

The trustees confirm that they have assessed the Charity as a going concern for at least the coming year. As of April 2021, 78% of the 2021 funding requirement had already been received or committed in writing.

Looking beyond 2021, the funding for the four year National Education Programme (£2.9 million in total) is in place until the end of 2023, whilst the University and Student Education Programme and the Diverse Communities Education Programme are fully funded until the end of 2022. There are bids in place for further funding to extend the Mindful Resilience Programme to other parts of the country, and to further develop resources for the Safer Gambling Operator Training programme. There is also a healthy pipeline of Safer Gambling Operator Training sales on the back of investment in the new online training portal.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended 31 December 2020

**19. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

	<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Total Funds 2019 £</i>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	157,572	-	157,572
Charitable activities	242,834	617,483	860,317
Investments	35	-	35
<b>TOTAL</b>	<b>400,441</b>	<b>617,483</b>	<b>1,017,924</b>
<b>EXPENDITURE ON:</b>			
Raising funds			
Costs of generating voluntary income	83,101	-	83,101
Charitable activities	403,876	617,072	1,020,948
<b>TOTAL EXPENDITURE</b>	<b>486,977</b>	<b>617,072</b>	<b>1,104,049</b>
Net expenditure	(86,536)	411	(86,125)
Transfer between funds	19,840	(19,840)	-
Net outgoing resources before other recognised gains and losses	(66,696)	(19,429)	(86,125)
<b>NET MOVEMENT IN FUNDS</b>	<b>(66,696)</b>	<b>(19,429)</b>	<b>(86,125)</b>
TOTAL FUNDS AT 1 JULY 2018	30,632	24,730	55,362
<b>TOTAL FUNDS AT 31 DECEMBER 2019</b>	<b>£ (36,064)</b>	<b>£ 5,301</b>	<b>£ (30,763)</b>