

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

England & Wales · Charity number 1162425

Details

Other names	YOUNG GAMBLERS EDUCATION TRUST, Young Gamers and Gamblers Education Trust
Status	Registered
Legal form	Charitable company
Company number	09189998
Registered	2015-06-26
Register	View on the Charity Commission register

Contact

Address	Young Gamblers Education Trust 71 - 75 Shelton Street Covent Garden London WC2H 9JQ
---------	---

Phone	02038374963
-------	-------------

Email	hello@ygam.org
-------	--

Website	www.ygam.org
---------	--

Activities

Objects: The advancement of mental and physical health and wellbeing through the provision of training, education, resources, and strategic partnerships to support the interests of children, young people, and other vulnerable groups, preventing harms related to gaming, gambling and online behaviours through education and earlier intervention; andThe advancement of science through research and understanding of matters relating to gaming, gambling and online behaviours amongst children, young people and other vulnerable groups, with a focus on the prevention of harms.

Activities: THE YOUNG GAMBLERS EDUCATION TRUST (WHICH HAS A TRADING NAME OF YGAM) HAS A CHARITABLE MISSION IS TO INFORM, EDUCATE AND SAFEGUARD YOUNG PEOPLE AGAINST PROBLEMATIC GAMBLING AND SOCIAL GAMING.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, The General Public/mankind

Geography

- Gibraltar
- Malta
- Netherlands
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,785,260	£4,103,219	£3,056,955	48
2023-12-31	£2,999,938	£2,474,418	£1,348,988	40
2022-12-31	£2,645,861	£2,309,252	£774,174	40
2021-12-31	£2,123,544	£1,968,672	£526,224	36
2020-12-31	£1,498,883	£1,112,357	£355,763	29

Trustees

Name	Role	Appointed
MR M WOJCIK	Chair	2017-09-21
Alice Victoria Charlotte Talbot		2025-06-24
Anna Louise Greaves		2022-06-28
Clive William Reeves		2022-06-28
Craig Robert Spencer		2025-09-23
Gillian Lesley White		2021-03-23
Judy White		2025-03-25
Kwaku Owusu-Ansah		2021-03-23
Paul Andre Morris		2022-03-28

Accounts



YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
(company limited by guarantee number 09189998, Charity Commission for England
and Wales registered number 1162425, Scottish Charity Regulator registered
number SCO53482)

REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

Young Gamers and Gamblers Education Trust
71-75 Shelton Street, Covent Garden, London, WC2H 9JQ
www.ygam.org
hello@ygam.org
0203 837 4963

Ygam™ is the trading name of Young Gamers and Gamblers Education Trust and registered Trademark UK00003114184

CONTENTS PAGE

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Report of the Trustees	2 - 19
Independent Auditor's Report to the Members of Young Gamers and Gamblers Education Trust	20 - 22
Statement of Financial Activities	23
Charity Balance Sheet	24
Cash Flow Statement	25
Notes to the Financial Statements	26 - 42

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Patrons	Paul Bellringer OBE Keith Evans Anne Evans (deceased January 2025)
Board of Trustees	Mike Wojcik – Chair Anne Casey – Vice Chair (resigned 14 August 2024) Paul Morris – Treasurer Valerie Bozzetto (resigned 24 June 2025) Iain Corby (appointed 25 March 2025) Glen Fendley (resigned 3 March 2024) Anna Greaves David Miller (resigned 24 June 2025) Kwaku Owusu-Ansah Clive Reeves Jane Rigbye (appointed 24 June 2025) Alice Talbot (appointed 24 June 2025) Gill White Judy White (appointed 25 March 2025)
Company Secretary	Ann Coxall
Principal Officers	Jane Rigbye - Chief Executive (resigned 13 June 2025) Helen Martin – COO & Interim Chief Executive Daniel Bliss – Executive Director – External Affairs Caroline Gallagher – Director of Information Systems & Quality Assurance Kevin Orchard – Executive Director - People Linda Scollins-Smith – Executive Director – Programmes, Insight & Innovation
Company reg. no.	09189998
Charity reg. no.	Charity Commission for England and Wales: 1162425 Scottish Charity Regulator: SCO53482
Registered office	71-75 Shelton Street Covent Garden London WC2H 9JQ
External Auditors	Menzies LLP Chartered Accountants and Statutory Auditors 4 th Floor, 95 Gresham Street London EC2V 7AB
Principal Bankers	Metro Bank 1 Southampton Row London WC1B 5HA

Ygam™ is the trading name of Young Gamers and Gamblers Education Trust and registered Trademark:
UK00004018972

REPORT OF THE TRUSTEES

The Trustees present their report for Young Gamers and Gamblers Education Trust (Ygam) together with the audited financial statements for the period ended 31 March 2025. This report complies with the requirements of the Charities Act 2011 as updated by the Charities Act 2022, Charities SORP 2019 and Financial Reporting Standard 102, and is in line with the Companies Act 2006.

These financial statements have been produced for the 15-month reporting period ending 31 March 2025. The last reporting period was 12 months from 1 January 2023 to 31 December 2023. The reason for the change in reporting period was due to the Board's decision to align the year end with that of Ygam's major funders. Authorisation was received for the change in the reporting period by the Charity Commission. Due to the changes in reporting period length, the financial figures for this period are not entirely comparable to the prior year period.

OBJECTIVES AND ACTIVITIES

Ygam is the UK's leading charity dedicated to preventing gaming and gambling harms among young people. Our work bridges the critical knowledge gap between young people's digital lives and the adults who guide them. We believe in harm prevention through education, empowering the people who can make a real difference.

Young people are growing up just a few clicks away from the vast world of gaming and gambling, along with the online safety challenges that come with it. Those in positions of care or influence over children and young people have a unique opportunity to take meaningful action to protect and support them. Ygam is here to provide them with the knowledge, tools, and confidence they need to make a real difference.

Through our award-winning portfolio of programmes and resources, we build awareness and resilience, helping to guide young people to thrive in the digital age. Inspired by lived experience and grounded in robust evidence, our City & Guilds Assured training is enriched by a comprehensive library of practical resources, fostering a growing community dedicated to safeguarding the well-being of future generations.

Vision and Mission

Our Vision is that:

"Every child and young person is empowered to lead a safe digital life, free from gaming and gambling harms."

Our Mission is:

"Preventing children and young people from experiencing gaming and gambling harms through awareness raising, education and research."

Pillars

Our three-year rolling strategy identifies three strategic pillars, and three enabling pillars, which support delivery of our Vision and Mission. No one pillar is more important than another, and they are all interlinked by common themes. Each pillar is supported by a number of tactics (programmes, work plans, etc) which will help us to achieve each strategic ambition.

Strategic Pillars:

REACH AND IMPACT: Expand the breadth, depth and reach of our activities to maximise impact.

REPORT OF THE TRUSTEES

THOUGHT LEADERSHIP, RESEARCH, AND INNOVATION: Lead with innovative ideas, sharing our opinions, best practice and evidence to push out the frontiers of knowledge and to encourage others to implement effective policy and practice.

DIGITAL FUTURES: Recognise how today's digital world impacts children and young people, understanding the potential benefits and harms, and harnessing innovations to improve their digital future.

Enabling Pillars:

DIVERSE AND SUSTAINABLE FUNDING: Diversify our range of income streams to ensure Ygam's budget is fully funded through multiple years, underpinned by sustainable and ethical fundraising models.

GREAT PLACE TO WORK: Enable everyone to contribute to a great working culture, where people are valued and empowered to make a difference.

OPERATIONAL EXCELLENCE: Enable the charity to succeed through professional and agile business support.

PUBLIC BENEFIT

Ygam provides public benefit through the delivery of its objectives and social purpose detailed above, and the trustees confirm they have had full regard for the Charity Commission guidance on public benefit when determining Ygam's strategy and planned activities.

Ygam continually reviews the research and evidence available on gaming, gambling and related harms, which reinforces the need for its work and continually informs its development.

Today's young people are growing up in an increasingly digital and connected world, where gaming is a central part of their daily lives. According to recent UK data, 91% of children aged 3-15 play video games on some form of digital device, while 76% of those aged 12-15 engage in online gaming¹. Access to gaming platforms is widespread, with 77% of 7-18 year-olds having access to a games console².

The accessibility of gaming and its integration with online ecosystems means that children are engaging with digital entertainment at an unprecedented scale. With gaming often linked to microtransactions and gambling-style incentives, education and awareness-raising on gaming and gambling harms is essential to ensure young people can navigate these spaces safely. Without adequate safeguards, early exposure to gambling-like mechanics may contribute to long-term financial and psychological harms, reinforcing the need for preventative education and regulation.

Recent data from the Gambling Commission³ showed that 27% of young people reported spending their own money on gambling in the year prior to taking the survey. The proportion of young people scoring 4 or more on the DSM-IV-MR-J, representing a young person experiencing problem gambling, saw a statistically significant increase from 0.7% in 2023 to 1.5% in 2024. The report underscores the increasing exposure of young people to gambling-related content and the impact this may have on attitudes and behaviours. Over half of young people have encountered gambling advertising across digital and traditional platforms, with 62% exposed online and 64% offline. This marks a notable rise from 2023, where exposure rates were 53% online and 55% offline. The most common sources of

¹ Uswitch, Online Gaming Statistics 2023 [Link](#)

² Ofcom, Children and Parents: Media Use and Attitudes 2023, [Link](#)

³ Gambling Commission, 2024 Young People and Gambling Report, [Link](#)

REPORT OF THE TRUSTEES

gambling advertisements reported by young people were television (54%) and apps (52%), highlighting the pervasive presence of gambling-related messaging in spaces frequented by youth.

Beyond advertising, engagement with gambling activities among young people remains significant. Of those who spent their own money gambling in the past year, 80% did so because they found it a fun thing to do. A concerning 26% said gambling made them feel happy, increasing from 17% in 2023, suggesting a growing association between gambling and emotional well-being. However, 29% disagreed that gambling made them happy, with a similar proportion (23%) uncertain. The influence of gambling within households is also evident, as 26% of young people reported seeing family members gamble, with 8% saying it caused arguments or tension at home. Conversely, 12% indicated that gambling contributed to household expenses, such as holidays or activities. These findings highlight the complex relationship young people have with gambling, reinforcing the need for education and intervention to ensure informed decision-making and harm prevention.

Ygam's resources highlight how gaming and gambling are becoming more intertwined, especially as video games introduce money-driven features that mimic gambling mechanics. By providing education and practical guidance, Ygam helps young people, parents, and educators understand these risks and make informed choices.

Ygam receives funding from a range of sources, including contributions from the gambling industry, but operates with full independence in the development and delivery of its programmes. As a registered charity, Ygam ensures that all funding is subject to rigorous governance, with strict safeguards in place to maintain autonomy in decision-making. During 2024/25, the majority of gambling industry donations were received via the voluntary donation system for Research, Prevention and Treatment through the commissioning body GambleAware, rather than via direct donations. The charity's governance structures, led by independent trustees, provide oversight to ensure that all programs align with best practices in harm prevention and public health. This commitment to transparency and ethical integrity allows Ygam to focus solely on protecting young people from gaming and gambling harms through robust, unbiased education.

ACHIEVEMENTS AND PERFORMANCE

In the 15 months that this report covers (1 January 2024 – 31 March 2025), Ygam has continued to excel in its delivery and impact. We continued to deliver against our strategy, launched in 2023, "Safeguarding our Digital Generation". Developed by Ygam trustees and senior leadership, with input from the staff team and wider stakeholders, this strategy has set the foundations to enable us to deliver programmes which meet the needs of those who have responsibility for safeguarding children and young people, in a way which will deliver continuously improving standards and real impact. Regular review ensures that our strategy is fit for purpose in a continually changing external political and financial environment.

Over the last year, we delivered our strategy at a scale that was estimated to reach over 1 million children and young people. Between January 2024 and March 2025, our delivery team provided training to 9,448 individuals in positions of care and influence over children and young people, including 3,762 teachers and educational professionals and 1,081 parents and carers. We have worked across the UK, reaching marginalised communities, and building our presence in the home countries. Our Alumni has grown, informed by need with input from young people and those with diverse lived experience. Our portfolio of programmes has grown, and we continue to work with schools, universities, healthcare trusts and public health boards, sports foundations and community and faith groups. We continue to offer ongoing support through our Alumni and via our Training and Engagement Managers who work with schools and youth organisations to support the implementation of Ygam curriculum materials. We have developed our impact data to better understand how our work impacts our beneficiaries to support our growth and development. We regularly conduct case studies and visit schools to see progress.

REPORT OF THE TRUSTEES

Ygam was able to generate funding of £5,785,260 in the 15 months to 31 March 2025 (£2,999,938 in 2023), which has enabled Ygam to make significant progress in delivering against our strategic goals.

PROGRAMME DELIVERY

Education and Youth Programme

Our Education and Youth programme is City & Guilds Assured and is open to schools, youth and sports groups. The programme offers a full harm prevention curriculum and supports people across the UK.

Our Training and Engagement Managers (TEMs) provide training and ongoing support within their regions to professionals within the education and youth sectors whilst offering Team teach opportunities to support with the implementation of curriculum materials. The programme is tailored to each home country and mapped to relevant curricula and guidance, offering a cross curricular approach and a diverse method of delivery. It offers long term thematic plans, with key themes revisited to deepen learning and understanding. In primary school the curriculum explores gaming and progresses in early secondary school to explore monetisation within games and the convergence with gambling and then later gambling harms more broadly including marketing, products and industry practices.

Our expert delivery team includes teachers, youth workers and individuals with lived experience of gambling harm. Between January 2024 and March 2025, the programme has:

- Provided City & Guilds Assured training to 3,762 education, sports and youth professionals.
- Provided 86 Team teach opportunities, supporting with the delivery of Ygam resource to 4,091 young people.
- Provided resources to professionals which have been downloaded 3,379 times.

Survey Data:

Professionals who completed our training:

- 99.5% of professionals said they had a better understanding of gambling harms following our workshop.
- 97.8% said they were better able to recognise signs of harm following our training.
- 94.3% said their confidence in talking to young people about gambling harms has improved.

3 months post training:

- 32.6% of professionals had implemented and delivered Ygam training to young people.
- A further 65.2% said they had plans to implement the curriculum.

12 months post training:

- 50% of professionals had implemented the curriculum with 100% saying the resources met their requirements.

Young People who completed our training:

Primary:

- 92.11% said they understand the risks related to gaming following our training.
- 92.98% said they know how to get help if they are worried about gaming, following our training.
- 94.7% said they knew how to stay safe when gaming, following our training.

Secondary:

- 95.16% said they understand the financial risks related to gaming and gambling.
- 90.78% said they understood how gaming and gambling can impact health and wellbeing.

REPORT OF THE TRUSTEES

Feedback:

"I highly recommend this high-quality, engaging and thought-provoking training to anyone working with young people. Practitioners can educate the young people they support by combining the knowledge gained from the training with the high-quality resources provided. This empowers them to raise awareness of potential dangers and help safeguard young people against gaming and gambling harms."
Safer Programme Lead, East of England

"I found it highly informative and beneficial. Elements can be applied from a safeguarding perspective, elements for education staff, and, most importantly, for our students to reflect on their own gaming and gambling experiences and promote an open environment. I truly believe all schools would benefit from having staff attend this training." Group Safeguarding Officer, South East

"Until I attended the training, I thought I was knowledgeable, but I'd missed that potential link. Without it, there's a risk. We potentially have young people falling through a net because no one has recognised that there could be a link between this and gambling or risky behaviours. The more people we can upskill and educate, the better we can support young people. I think the resources are really accessible. As a safeguarding partnership, we need to keep promoting your service and what it offers."
Workforce Development Manager, East of England

Parents and Carers Provision

Ygam provides a Family Hub and awareness training for parents and carers. Between January 2024 and March 2025 Ygam's experienced team provided:

- Training for 394 parents and carers with a reach to 2,048 young people.
- Provided resources on our Family Hub which have been visited 5,377 times.

Survey Feedback:

- 95.5% of parents felt their knowledge had improved as a result of their Ygam training.
- 94.4% of parents felt able to spot signs of harm.

Foster Parents and Residential Care Home Provision

Care-experienced individuals often have increased vulnerability to a range of complex issues related to health and wellbeing. Ygam offer a bespoke City & Guilds workshop, written by care experienced individuals, teachers and individuals with lived experience of gambling harm.

Between January 2024 and March 2025 Ygam's experienced team provided:

- City & Guilds Assured training for 686 professionals, reaching 4,852 young people.

Post workshop survey results:

- 97.2% said the workshop was useful for their role.
- 97.2% felt their knowledge of the topic had improved as a result of the workshop.

3 months post training:

- 98.33% felt the resources had been useful.
- 96.67% feel able to support their child(ren) and were able to implement techniques they had learnt.

REPORT OF THE TRUSTEES

Feedback:

"I attended the course out of curiosity mainly and because I thought it would be helpful as I support foster carers with the children in their care. The course was very well presented and thought out by knowledgeable and friendly facilitators. The course itself was hugely informative and provided lots of information and cause for reflection on lots of areas, some I didn't even know was a thing (esports!). And also that a Gaming Disorder is a recognised mental health condition" Social Worker, Scotland.

"It [the workshop] was pitched just right, and was very informative - after my 12-year-old was attracted by one of the ads played, it enabled us to have a really good conversation about gaming in particular, enabling us to understand each other better". Parent, Scotland.

"It was really helpful and informative. I work with teenagers who have been adopted, meaning they have experienced significant trauma. I've gained lots of insight into the connections between this and the pull to gaming and gambling addictions. I feel I have more tools and knowledge to share with parents and will also be signposting them to you. I also have three of my own children so this was helpful both personally and professionally. Thank you" Social Worker, South-West England

"I thought I was knowledgeable enough about gaming and teens. However, today's session was an eye opener. It was most informative, and I'd certainly be recommending others to attend" Foster Carer, Northern Ireland

Health and Social Care Programme

Our Health and Social Care programme offers two City & Guilds Assured workshops, one tailored to Health Care practitioners and the other for Social Care practitioners. Both workshops are accompanied by resources for professionals to utilise in their practice and these range from group activities to 1-1 resources and brief intervention guides. The programme is informed by a diverse range of lived experience and written by skilled content writers and individuals with lived experience of gambling harms as well as care experienced individuals.

Ygam's expert team have delivered training to:

- 571 Social Care practitioners.
- 2,458 Health Care practitioners.

Survey Feedback:

- 94.6% of Social Care practitioners felt their knowledge and skills had improved as a result of their training.
- 94.9% of Social Care practitioners felt better able to spot the signs of harm as a result of their training.
- 95.7% of Health Care practitioners felt their knowledge had improved as a result of their training with Ygam.
- 90.8% of Health Care practitioners felt better equipped to talk to young people about gaming and gambling.

3 months post training:

- 72% of Social Care practitioners had utilised our resources with their young people and felt they had a positive impact.
- 95.2% of Health Care practitioners had spoken to young people about gambling and 97.6% felt confident signposting on to further support.

Feedback:

"The increase in access to gaming and gambling and its impact on the mental health of children and young people is a growing area of concern. As a leading children's Trust, it's vital that we provide our staff with the knowledge and training they need to enable them to continue to meet the needs of children and young people." Director of Community & Mental Health Services, Alder Hey

REPORT OF THE TRUSTEES

'I found this really useful, will definitely be incorporating gaming/gambling into health assessments as I never really ask about it when discussing sleep problems with young people.' School Nurse Apprentice, Stockport Foundation Trust

'I work with children, young people and their families and can honestly see myself using so many of the resources and that's after just a few minutes exploring what's on offer. It's the change of language that I will take on board so as not to shame young people. The way the session was delivered was engaging and informative meaning I could easily understand how I am able to tackle this subject with all I work with but in particular parents and carers. No suggestions for improving the session but honestly the knowledge and passion you shared shone through. Thank you so much for the resources and the knowledge you shared today. Very much appreciated.' Early Help Practitioner

University and Student Engagement:

Ygam's University and Student Engagement (USE) offer comprises training for professionals on campus, supported by campus visits where the Ygam team talk to young people about gaming and gambling, providing them with information about risk and potential harm. Additionally, the team provide training directly to students to help them develop an understanding of the potential risks, the signs of harm and what they can do if they are concerned about gaming or gambling. The programme is supported by volunteer Student Ambassadors who advise and guide our work on resources and content.

Between January 2024 and March 2025, the team:

- Provided City & Guilds Assured training to 641 professionals reaching 112,675 students.
- Provided City & Guilds Assured training to 86 students.
- Visited 50 universities and spoken with 2,037 students.
- Piloted an awareness campaign and launched a [peer prevention campaign with NUS](#).

Survey results:

- 100% of professionals felt more knowledgeable about gambling harms.
- 97.8% feel able to spot the signs of harm.
- 94.8% feel more confident in having conversations with students about gambling.

3 months post training:

- 80% said they had been able to utilise what they had learnt with 92% feeling confident in doing so.

Student survey:

- 100% of students felt able to spot the signs of harm.
- 70% of students Ygam saw at Roadshows felt better informed about gambling harm and the associated risks after their interaction with Ygam.

Feedback:

"The session was really insightful and prompted me to think more about the work my institution does to support students with gambling and gaming related harm. The balance of interactivity with video content and lecture style presentation was great too", Head of Student Development / Designated Safeguarding Lead, North West England (University of Manchester Students' Union)

"The session was really fantastic. Well thought out and was very pleased it was aimed around university students - made it so much more applicable to my role," Mental Health Advisor, South East England (University of Hertfordshire)

"As a Money and Guidance Advisor, I struggle to navigate discussions with students about gambling habits. I found the last section really helpful" Student Support and Experience Advisor, East Midlands (University of Staffordshire)

REPORT OF THE TRUSTEES

Community and Faith Leaders Programme

This programme offers training and resources aimed at safeguarding young people in minoritised communities, empowering community and faith leaders with the tools to have meaningful conversations with young people to prevent harm. The training explores issues such as stigma and shame and the challenges some individuals face when seeking support. Between January 2024 and March 2025, the team:

- Provided City & Guilds Assured training for 271 faith and community leaders reaching an estimated 6,700 children and young people, reached by Ygam-trained faith and community leaders.
- Training for 374 young people

Post workshop survey results:

- 95.3% have a better understanding of gambling harm.
- 89.4% feel able to spot signs of harm.
- 97.6% understand how gambling might impact wellbeing.

3 months post training:

- 100% of respondents felt comfortable having a conversation about gambling harm.

Feedback:

"I am just emailing to say a massive thank you for the amazing training you both delivered. Myself and colleagues were thoroughly engaged and the training enhanced our knowledge. Due to you both this will allow us to educate our young people and their parent(s)/guardian(s) on the subject" (Police Officer, National Black Police Association)

"The Ygam training was really useful and insightful, raising awareness around the key topics of gaming and gambling harms and how to spot the signs. Many young people might be nervous about asking for help, and not know where to go for it, so we can be 'Stronger Together' by encouraging these conversations in our communities'. (CEO, Mitzvah Day)

"After the workshop I am now more knowledgeable around gambling related harm. Since the training I have had some interesting conversations with young people who play games online for long hours and together we have found ways in reducing those hours." (Project Worker, Youth Concern)

Gaming and Esports Programme

The Gaming and Esports Programme launched in early 2025, and offers workshops for professionals, young people and parents.

The young people delivery has two options, one is aimed at supporting children to explore a healthy balance within their gaming, building skills and confidence. The second is for those engaged in competitive gaming.

For professionals we offer CPD accredited training - one workshop explores gaming and the potential risks, whilst the other focuses on the world of esports and the opportunities for young people, as well as the safeguarding requirements for safe play.

The programme is developed and delivered by gamers and streamers who have expertise in this area. A pilot which ran in February saw us train 25 young people. The official programme launched in April 2025.

The programme is supported by an Advisory Board appointed in 2025 and informed by young people.

REPORT OF THE TRUSTEES

Alumni

Ygam Alumni was developed to offer continued support to professionals and allows a deep dive into specific topics, developing a detailed understanding of new and emerging themes within the world of gaming and gambling. These one-hour CPD sessions are open to all Ygam delegates and support their continued development. The Alumni Programme delivered:

- Workshops to 614 delegates on the topics of: Cryptocurrency, Monetisation in games, Neurodiversity, Streaming and Influencers, Lived Experience, Esports, LGBTQ+.

Post workshop survey results:

- 96.5% feel more knowledgeable about the topic following their workshop.
- 97.1% feel able to recognise risks.
- 93.6% feel confident talking to young people about the topic.

Developed in 2025, we launched our Let's Explore series which offers a deep dive into the most popular games, where professionals, parents and carers can gain an insight into games such as Fortnite, Roblox and Minecraft. Here parents will learn about their children's favourite games, what game play looks like, what things they should look out for and how to set parental controls.

Safer Gambling Training

This programme, delivered in partnership with Betknowmore Global Ltd (BKM), provided gambling industry employees with specialist online and face to face training to strengthen player protection standards and effectively safeguard consumers from gambling harm. Six interactive digital training programmes were developed and delivered covering key topics including customer vulnerability, safeguarding, customer interaction, identifying harm, and employee mental health and well-being. On 31 March 2025 Ygam ended its Safer Gambling Training partnership with BKM and ceased providing gambling industry training.

RESEARCH AND EVALUATION

Since its inception, Ygam has been evidence-led and committed to supporting the further development of the evidence base. In the 15 months to 31 March 2025 Ygam worked with a number of partners (detailed below) to evaluate our programmes, and to support research activity to better understand what works in gaming and gambling harm prevention.

Research

- **Censuswide:**
Independent survey published in March 2024, jointly commissioned with GAMSTOP, the national online self-exclusion scheme, looking at the gambling behaviours of UK university students.
- **Mumsnet:**
Independent survey published in June 2024, led by Mumsnet, looking at parental attitudes and experiences of gaming. This survey has been commissioned for a second year in summer 2025, with a September 2025 publication date.
- **Manchester Metropolitan University:**
Supporting staff, students, and the students' union with a student-led peer to peer brief intervention and targeted campaign to tackle gambling harm as part of the Communities Addressing Gambling Harms programme in Greater Manchester.
- **Social Finance:**
Exploring the impact of social media and influencers on the experience of CYP and gambling.

REPORT OF THE TRUSTEES

- **Bournemouth University:**
Commissioning a gap analysis into existing research and publications around gambling and gambling harm prevention, with recommendations for Ygam to lead in this space to close the gaps.
- **Wolfson Institute of Population Health, Queen Mary's University London:**
Funding a national research piece on students, exploring gaming, gambling and digital life.
- **Loughborough University:**
Supporting a PhD studentship that explores digital gaming/ gambling harms and students: financial literacy and the transition to adulthood.

Evaluation

- **Rocket Science:**
Evaluation of Ygam's Health and Social Care Programme, complete with Rationale for Change and next steps planned in for the HSC Programme.
- **Sherbert Ltd:**
Evaluation of Ygam's Parents Programme.
- **Lucy Gleave and Shehnaaz Latif:**
Evaluation of Ygam's University and Student Engagement Programme.
- **Cloud Chamber**
Evaluation of The Young People's Gambling Harm Prevention Programme (2019-2024).

Ygam is committed to publishing the results of all of its research and evaluation activity and does so via its website when each piece of work is complete.

EXTERNAL AFFAIRS

Ygam's External Affairs team has continued to play a pivotal role in amplifying the charity's voice and raising awareness of the issues we work to tackle. Despite being a small team, our strategic focus across marketing, communications, and public affairs has helped elevate Ygam's visibility, influence, and strengthen our reputation as a sector leader.

Social media

During this reporting period, Ygam harnessed the power of social media to amplify our message, grow our community, and drive meaningful engagement. We remained active across Facebook, LinkedIn, Instagram, and X, using each platform strategically to share key updates, promote our programmes, and direct audiences to our newly launched website. A particular focus was placed on growing our presence on TikTok, where we've begun reaching new, younger audiences with creative, accessible content.

Collectively, our social media channels achieved over 4.1 million impressions, marking a 322% increase from 2023, with an average monthly reach of 250,000. This growth reflects a mix of consistent organic content, increased platform activity, and paid traffic campaigns on Meta. In 2024, our Meta ads focused on broad-reach traffic campaigns to maximise awareness. In 2025, we shifted our campaigns to a targeted lead generation strategy to convert interest into workshop sign-ups. While this may reduce overall impressions moving forward, it allows us to reach the right audience more effectively and maximise our impact.

Social media continues to be a vital platform for building awareness, sparking conversation, and extending the impact of our work.

REPORT OF THE TRUSTEES

Website

In 2024, we partnered with leading charity specialist agency Studio Republic on a 10-month development journey to design a new website that reflects our ambition and supports our social purpose. Launched in February 2025, the site now offers a significantly enhanced user experience, with intuitive navigation, improved accessibility, and a streamlined booking system. Key new features include a reimagined Family Hub offering tailored support for families, an upgraded resource library, and a dedicated section for research and insights. Built with sophisticated SEO and accessibility standards, the platform ensures users can quickly find what they need—empowering them to engage with our work more effectively than ever before.

Press and media

Ygam has taken a proactive approach to media engagement, contributing expert insight and opinion to a wide range of multimedia platforms—particularly those we know resonate with our target audiences. During this reporting period, Ygam has featured in both regional and national media, across online and offline channels. Our work has appeared in mainstream outlets such as The Sunday Times, ITV, BBC, The Sun, and in regional titles including the Doncaster Free Press and Manchester Evening News. We have also secured coverage in targeted sector press such as National Health Executive and Esports Insider, as well as third sector platforms like Charity Today and Third Sector. Ygam is now recognised as an expert voice on gaming and gambling harms and is regularly approached for commentary and expert opinion on related issues. This growing media presence continues to expand Ygam's brand visibility and strengthen our voice across the diverse audiences we aim to reach.

Public Affairs

Following the publication of the UK Government's Gambling White Paper in April 2023, Ygam has consistently engaged with Ministers and officials to ensure our insights and expertise inform decision-making. The General Election in July 2024 and the formation of a new Labour Government have brought inevitable changes across all areas of policy. For our sector, this has introduced fresh uncertainty—particularly around the implementation of the statutory levy to fund research, prevention, and treatment of gambling harms.

We therefore welcomed the new Government's commitment to progressing with the statutory levy and the announcement that the Office for Health Improvement and Disparities (OHID) will act as the Prevention Commissioner within this new framework. This decision brings much-needed clarity to the future of prevention commissioning. Ygam stands ready to work in partnership with OHID and others to build on existing systems and ensure continuity of good practice.

The increased focus on prevention funding represents a significant and long-overdue step forward. Ygam has long championed greater investment in universal education and early intervention—empowering young people with the knowledge and resilience to navigate the digital world safely. Securing sustainable, long-term funding for prevention education is critical if we are to address the scale of the public health challenge posed by gambling harms.

We have also engaged with government and parliamentarians on policy areas beyond gambling and gaming, including the development of the Online Safety Act. This landmark legislation represents a significant step forward in protecting young people from harmful online content. In addition, we have shared our insights to inform Ofcom's Children's Code and contributed to the Government's curriculum review.

QUALITY AND EXCELLENCE

Ygam is committed to continual improvement and external review, and accreditation has again been successful in 2024.

We reviewed the value of the Trusted Charity Level award and made an executive decision not to continue with this standard as external verification is provided via external audits for ISO9001 and the financial audits, as well as continuous internal auditing to ensure our processes are fit for purpose. We maintained the other standards previously achieved, with an additional certification with CPD for our Alumni sessions.

REPORT OF THE TRUSTEES

Accreditation:

- City & Guilds - Assured centre and programme approval.
- CPD – Certification.

Quality standards:

- BSI Group - ISO 9001:2015 accreditation.
- Investors in People – Gold.

Pledges:

- Fundraising Regulator.
- Living Wage Employer.
- Armed Forces Covenant.
- Menopause Pledge.
- Disability Confident Employer.

Memberships:

- Children & Young People's Mental Health Coalition.

PLANS FOR THE FUTURE

This year was especially poignant as we remembered our incredible co-founder, Anne Evans, who passed away at 90 in March 2025. Anne was a true pioneer, someone who transformed personal tragedy into meaningful action. She reshaped the way we educate children and young people about the risks of gaming and gambling. Her unwavering determination, compassion, and vision laid the foundation for Ygam, and her legacy lives on in every workshop we run, every partnership we build, and every young life we help to protect.

The 15 months to March 2025 was a period during which there was significant uncertainty in the external strategic environment. Following the publication of the government's White Paper reviewing the Gambling Act 2005 in April 2023, and the series of stakeholder consultations on the implementation of the recommendations made within it which followed, Ygam, along with many other third sector providers, waited for clarity on the structure and timing of the much-anticipated Statutory Levy, which is intended to raise funds for Research, Prevention and Treatment to mitigate gambling harms.

While many details remain to be ironed out, the introduction of a Statutory Levy marks a turning point, offering hope for greater investment in prevention, education, and early intervention. This funding has the potential to transform how we address gambling-related harms across the UK, opening doors for organisations like Ygam to amplify our impact.

Ygam has made particular progress this year in evaluating our work. While our reach figures are impressive, they only tell part of the story. We've invested heavily in rigorous evaluation to ensure our programmes are rooted in evidence and designed for lasting impact. This commitment to learning and reflection will allow us to continuously refine our approach, strengthening harm prevention efforts across the sector.

Despite political uncertainty, economic challenges, and the ever-changing digital landscape, our commitment to children, young people, and families has never wavered. In fact, Ygam's resilience has only grown stronger. Our mission is too important, and the people we serve too deserving, for us to do anything but move forward with clarity, purpose, and compassion.

As we look to the future, our ambition and focus remain strong, underpinned by confidence in the quality and impact of our work as a vital pillar of effective harm prevention. The issues we address continue to rise up society's agenda, playing an increasingly central role in the national conversation on online safety. Our work has never been more relevant, and our determination has never been stronger.

REPORT OF THE TRUSTEES

Looking ahead, we remain ambitious, focused, and driven by the belief that education is the most powerful tool for prevention. The year 2025 will mark a significant period of transition for Ygam's senior leadership, with both our Chair of Trustees, Mike Wojcik, and our Chief Executive, Dr Jane Rigbye, stepping down from their roles. Mike has led the Board with exceptional commitment over eight years and has now come to the end of his term. Under his leadership, our governance has been consistently strengthened, upholding high standards through each key stage of the charity's growth.

Jane, after more than three impactful years as Chief Executive, during which she successfully led the development and delivery of our strategy, is now preparing to take on a new challenge as the Chief Executive of the Shannon Trust. Her leadership has been instrumental in giving Ygam a clear identity and strong strategic direction.

We extend our sincere thanks to both Mike and Jane for their outstanding leadership and vision. They leave Ygam in its strongest position to date; as a respected, evidence-led sector leader making a meaningful difference in the lives of young people and families.

As with all leadership transitions, change brings the opportunity for fresh thinking, renewed ambition, and new approaches. It is an exciting time to join Ygam and help shape the next chapter in our journey; one filled with potential to further expand our impact, reach, and influence.

FINANCIAL REVIEW

Principal sources of funding

Until 2024-25 licensed gambling operators were recommended to make an annual financial contribution (known as RPT contribution) to one or more organisation(s) which between them:

- Undertake research into the prevention and treatment of gambling-related harm (Research).
- Develop harm prevention approaches (Prevention).
- Identify and fund treatment for those harmed by gambling (Treatment).

Within gambling operators' licences issued by the Gambling Commission, these recommended a contribution of 0.1% of an operator's Gross Gambling Yield (GGY) as a voluntary RPT contribution. As previously mentioned, following the Gambling Act review, this voluntary donation system has been replaced by a compulsory statutory levy which takes effect from 6 April 2025.

Prior to 2024 the majority of Ygam's charitable income was derived from the approved RPT funding mechanism and paid to Ygam via corporate donations from licensed operators. However, the announcement of the introduction of a statutory levy, without any details of the exact mechanism or timing, created an environment where operators were less willing to make voluntary donations. To address this issue GambleAware set up a 'System Stabilisation' fund (SSF) to support charitable organisations such as Ygam who were reliant on the RPT system. Ygam was awarded £2,359,398 of SSF funding for the period ended 31 March 2025 (prior year: £1,500,000) to assist with Ygam's programme and operating costs. In addition to this Ygam continued to receive some RPT donations which enabled the Ygam Board to set aside a reserve to provide financial resilience to the organisation during the transition to the statutory levy (see further details below).

The majority of Ygam's funding for the 15 months ended 31 March 2025 was therefore made up of a combination of existing programme funding relating to previous RPT restricted donations, GambleAware SSF funding, and unrestricted RPT donations. A lesser proportion of funding was generated from other sources, such as individual giving and charitable trusts and foundations. There were no significant fundraising activities from the public in the period.

Ygam identified in its rolling three-year strategy the need to further diversify its funding streams from other sources, such as trusts and foundations, and has now recruited expertise to develop this area of fundraising.

REPORT OF THE TRUSTEES

Financial Overview

The results for the 15 months to 31 March 2025 show a surplus of £1,707,967 (2023: surplus of £574,814). The Balance Sheet at 31 March 2025 shows a net asset position of £3,056,955 (2023: consolidated net assets of £1,348,988).

Going forward, Ygam currently shows a healthy financial position, however uncertainty about the timing and commissioning process for statutory levy funding, together with a significant reduction in GambleAware SSF funding and RET donations from April 2025, means that Ygam is likely to make use of a significant proportion of its reserves over the coming months.

Reserves policy

The trustees continue to keep Ygam's reserves policy under review, particularly considering the current levels of uncertainty over future funding. This will continue to be reviewed on a quarterly basis.

The trustees consider the following factors to determine an appropriate level of cash reserve to be held:

- Management of income volatility.
- Provision against future charity commitments beyond the income volatility period.
- Reserves against closing down cost.
- Saving for future objectives and/or investments.

The trustees have set a policy of maintaining a minimum nine months of free reserves, with a stretch target of 12 months. This level of reserves is felt to provide sufficient going concern certainty, particularly during the transition to the statutory levy, whilst enabling continued growth and delivery against objectives.

Total reserves held at period end were £3,056,955 (2023: £1,348,988), of which restricted reserves were £50,145 (2023: £23,198) and designated reserves were £1,500,000 (2023: £500,000). The number of months of free reserves held at period end was 10.3 months. Free reserves were £1,073,204 (2023: £764,879).

The designated reserve of £1,500,000 has been set aside by trustees to support Ygam's continued operations in the period beyond March 2025 when funding levels are less certain.

Going Concern

The trustees confirm that they have assessed Ygam to be a going concern for at least the coming year. The budget for the year ended 31 March 2026 includes income of £3 million against expenditure of the same amount. In light of uncertainties over future funding levels, the Board approved a number of cuts to budgeted expenditure which unfortunately resulted in some redundancies. As far as possible these cuts were targeted to avoid direct impact on delivery to beneficiaries.

As at the end of July 2025, 34% of budgeted income for the year had either been committed in writing or received in the bank. This includes £600,000 of GambleAware SSF funding, which represents a 75% decrease compared to SSF funding the previous year. There is also existing funding in place from a Gambling Commission Regulatory Settlement for the University and Student Engagement Programme and GambleAware for the Communities and Faith Leaders Programme until March 2026.

Looking beyond the next financial year end, we are expecting a significant proportion of Ygam's income to come from the statutory levy which we hope will result in longer term security of funding for the charity's vital work. It has been confirmed that the Office for Health Improvement and Disparities (OHID) will be the commissioner in relation to the expected £30 million per annum of levy income allocated to 'Prevention'. At this stage we do not know what the commissioning structure, process or timing will be, or how much of the Prevention pot will be available for education.

Our recently appointed fundraising team are focusing on income generation from trusts and foundations and corporate partnerships.

REPORT OF THE TRUSTEES

Investment management

Ygam's investment objectives are as follows:

- To achieve the optimum total financial return whilst aligning with the Board's risk appetite.
- To invest a proportion of funds in instruments which are realisable at short notice to meet unanticipated cash flow requirements.
- To obtain maximum value for money with regard to external investment management fees.

The Board has agreed an ethical investment policy and will not invest in companies in the following sectors:

- Tobacco and/or tobacco related products.
- Gambling.
- Alcohol.
- Pornography.
- Arms dealing.
- Any product or service that is illegal, unlawful or otherwise banned by law.
- Unethical financial lending, ie pay-day loans.

Ygam's Board of Trustees takes a prudent approach to safeguarding the charity's cash assets, particularly as a significant proportion of these relate to restricted funds. At the same time there is an aspiration to generate a total return on investment above inflation which cannot be achieved by investing in low-risk bank deposits alone. Ygam therefore invests a proportion of its cash reserves, approximately equating to its minimum target level of free reserves, in medium risk funds managed by Rathbones. Whilst the strategy is to invest these to achieve growth in the long term, the funds can be liquidated at short notice should this be required. The remaining funds are invested in low risk money market accounts, including a separate low risk instant access Rathbones money market portfolio opened in March 2023 which provides a greater return than interest from bank deposits and has the added benefit of reducing the risk of holding more than £85k in any single financial institution.

Following the turbulence in global financial markets in 2023, which resulted in investment values falling, values have picked up and become more stable during 2024 and through to 2025. The Finance, Audit and Risk (FAR) Committee and Board are comfortable to continue with their current investment strategy, however they will keep this under close review given the current uncertainties over future income levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Young Gamers and Gamblers Education Trust, trading as Ygam, is a company limited by guarantee (0918998) and a registered charity in England and Wales (1162425) and in Scotland (SCO53482). Ygam is also regulated by UK Fundraising Regulator.

Trustee Board and Sub-Committees

The Board of Trustees is responsible for Ygam's governance, financial and strategic management.

Trustees are appointed through an open recruitment and selection process for a term of three years. Trustees may be appointed for a maximum of two terms. The Board undertakes regular skills audits to ensure there are a wide range of skills relevant to the work carried out by Ygam. The most recent recruitment process took place in Spring 2025 to recruit five new trustees with expertise in looked after children, gambling harms, governance, public affairs and government policy. The most recent skills audit was carried out in May 2025.

Trustees are independent and there are no representatives of the gambling or gaming industry on the Ygam Board.

REPORT OF THE TRUSTEES

Trustees undergo an induction to fully understand Ygam's work and their role as a trustee. This includes attendance at a Ygam practitioner training event, meeting the charity's founders and induction meetings with key staff. A Trustee Handbook lays out the governance structures, responsibilities of a trustee and expectations of behaviour. All trustees are asked to sign a commitment to adhere to the requirements laid out in the Handbook. The Chair leads a Board development and review process, including a process of 1:1 reviews with each Board member to reflect on their role and effectiveness as a trustee.

During the latter half of 2024, NCVO was commissioned to undertake an independent governance review focusing on Board effectiveness. NCVO observed that:

"Our overall reflection from our engagement with Ygam is that of an organisation with a high performing and highly competent board with a strong and committed chair who is supportive of younger board members."

Whilst no major governance issues were identified, key recommendations from the report included:

- Codifying the Board's current good practice on integrity and transparency in relation to independence from the gambling industry.
- Recommendations around the number and composition of sub-committees (which have resulted in the creation of the new sub-committee referred to below).
- Establishing and sharing progress on EDI goals.
- Recommendations around the recruitment and onboarding of the new Chair.
- Ensuring enough time is set aside by the Board to consider strategy, including the introduction of thought pieces.

The oversight of performance and management of risk of each part of the charity's work is supported by the FAR Committee, a sub-committee of the Board. Key responsibilities of the FAR Committee include:

- Review of financial reports and budgets, and making recommendations on these to the Board.
- Oversight of the charity's investments and ensuring these comply with the agreed Investment Management Strategy.
- Review and oversight of the strategic risk register.
- Review of the adequacy and effectiveness of Ygam processes and internal controls.
- Review of results of external and internal audits.
- Selection and appointment of auditors, bankers and investment managers.

In June 2025 a Delivery and Development (D&D) Committee has been established as an additional sub-committee of the Board. The key responsibilities of the D&D Committee include:

Strategy and Development

- Input into, and make recommendations to the Board on, delivery and impact areas of Ygam's strategy, advising on programme delivery, development and impact measurement.
- Support the expansion and development of opportunities for programme and activity growth, including critical review of design and creation of new programmes.
- Advise on areas for potential commercial development of Ygam's delivery portfolio and IP assets.
- Regularly review progress against the strategic delivery pillars (Mission Control), ensuring deviation from the implementation plans are explored, and report to the Board on progress and actions required.

Performance and Quality

- Review, and make recommendations to the Board on, performance against programme objectives, KPIs and impact measurements, scrutinising any significant variances from targets.
- Ensure appropriate quality assurance frameworks and standards are in place.
- Promote evidence-based practice and learning from data and evaluation

Risk Management

- Review strategic risk register on a quarterly basis, focusing on non-financial risks, quality, delivery and impact of programmes.

REPORT OF THE TRUSTEES

- Make recommendations to the Board quarterly meetings on new or changed areas of risk within the D&D Committee's remit and any actions required or taken.

Policies

- Make recommendations to the Board on updates to policies relating to programme delivery and quality

The Board maintains close oversight of the overall impact and fundraising performance of the charity, reviewing and approving the budget and tracking financial performance. It maintains oversight of the charity's risk and fiduciary accountabilities, as well as line management of the Chief Executive. The Board is also responsible for approving arrangements for setting pay and remuneration of key personnel. All Ygam salaries are set in accordance with a set of salary scales that have been benchmarked against the relevant sector. The most recent detailed benchmarking exercise was carried out in March 2023.

As mentioned, Mike Wojcik, the Chair of the Board's tenure is coming to an end over the coming months and a recruitment process is underway for a new Chair. There will be a handover process and period of shadowing to ensure a smooth transition.

Organisational Structure

Authority for the day-to-day delivery of the strategy, and oversight of the business of the charity, is delegated to the Chief Executive who works with the Senior Leadership Team (SLT) to deliver this strategy. The Chief Executive reports to the Chair of the Board. The Chief Executive's performance is tracked via regular review meetings with the Chair and through quarterly performance reporting on the progress against the strategy to the Board of Trustees.

As previously mentioned, Ygam's Chief Executive, Jane Rigbye, resigned from her post in June 2025 and has been appointed as a trustee. Ygam's Chief Operating Officer, Helen Martin, has taken on the post of Interim Chief Executive until such time as a permanent replacement is recruited.

Risk Management

The Board of Trustees is responsible for ensuring that Ygam has a robust approach to the management of opportunities and risks. A strategic risk register is maintained and fully reviewed on a regular basis. The FAR Committee oversees the detailed review and tracking of the charity's risks as part of its delegated authority from the Trustee Board and updates the Board quarterly. Where risks have been identified, existing controls over these risks are recorded on the register and any gaps in controls are built into an action plan in order to further mitigate against identified risks. These actions are tracked by the SLT and FAR Committee. The Board retains overall accountability for strategic risk management.

The RAID log (Risks, Assumptions, Issues, Dependencies) continues to be used to ensure operational and project risks are recorded. The RAID is reviewed in Operational Team meetings and in the monthly SLT with escalations to the Strategic Risk Register as necessary.

The DV8 process allows for non-conformances (internal or external) to be submitted by staff via the Staff Hub on Ygam Connect. This allows for an understanding of root causes and implementation of corrective actions/effective solutions. It also provides information for internal audits to ensure that continual improvement is taking place as necessary. The internal audits allow for a process review and identification of any opportunities for improvement or non-conformances.

The Ygam Quality Management System has again been thoroughly externally audited by BSI Group and Ygam have been recertified for a further 3 years. Our process documentation is held on a Help Hub on Ygam Connect. The Help Hub provides an engaging and effective way for staff to be able to access 'Business as Usual' processes and Ygam information. The Help Hub ensures business continuity with easy to follow guides and quick links to other key documents (eg Policies, templates etc).

Ygam undertakes deep dives of the systems and processes used to identify any gaps specifically from a cyber security perspective. Increased training has been implemented for staff to mitigate the biggest risk in terms of phishing/hacking. The Information Systems & QA Team continue to monitor the systems to ensure they are fit for purpose and future proofing for the increased digital requirements.

REPORT OF THE TRUSTEES

Trustees' responsibilities statement

The trustees (who are also directors of Young Gamers and Gamblers Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Board wish to extend particular thanks to Ygam's staff, patrons and volunteers for their continued commitment and hard work to make this another successful year.

**Approved and authorised for issue by order of the Board of Trustees on 23 September 2025
and signed on its behalf by:**



Mike Wojcik - Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUNG GAMERS AND
GAMBLERS EDUCATION TRUST

Opinion

We have audited the financial statements of Young Gamers and Gamblers Education Trust ("the charity") for the period ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of the charity's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 as updated by the Charities Act 2022, the Charities and Trustee Investment (Scotland) Act 2005, and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for the audit of small entities, in the circumstances set out in note 6 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The charity trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUNG GAMERS AND
GAMBLERS EDUCATION TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept by the charity; or
- the charity financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 19, the charity trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the charity trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under section 144 of the Charities Act 2011 as updated by the Charities Act 2022 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUNG GAMERS AND
GAMBLERS EDUCATION TRUST

**The extent to which the audit was considered capable of detecting irregularities including fraud
(continued)**

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011 as updated by the Charities Act 2022, Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended), taxation legislation, employment legislation, and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

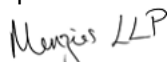
- performed analytical procedures on to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Menzies LLP
Chartered Accountants
Statutory Auditor

4th Floor, 95 Gresham Street
London
EC2V 7AB

Date: 01 December 2025

Menzies LLP is eligible to act as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)

		Unrestricted Funds for the 15 month period to 31 March 2025	Restricted Funds for the 15 month period to 31 March 2025	Total Funds for the 15 month period to 31 March 2025	Total Funds for the 12 month period to 31 December 2023
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	1,374,030	-	1,374,030	595,324
Charitable activities	4	236,738	4,052,257	4,288,995	2,376,016
Investment income	3	122,235	-	122,235	28,598
Total income		1,733,003	4,052,257	5,785,260	2,999,938
EXPENDITURE ON:					
Costs of generating voluntary income	5	234,410	-	234,410	133,098
Charitable activities	5	331,509	3,537,300	3,868,809	2,341,320
Total expenditure		565,919	3,537,300	4,103,219	2,474,418
Net gains / (losses) on investments		25,926	-	25,926	49,294
Net income	6	1,193,010	514,957	1,707,967	574,814
Transfer between funds	16	488,010	(488,010)	-	-
Tax on activities		-	-	-	-
NET MOVEMENT IN FUNDS		1,681,020	26,947	1,707,967	574,814
RECONCILIATION OF FUNDS					
Total funds at start of period	16	1,325,790	23,198	1,348,988	774,174
Total funds at end of period	16	3,006,810	50,145	3,056,955	1,348,988

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 26 to 42 form an integral part of these financial statements.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

BALANCE SHEET

Company limited by guarantee (registered company no. 09189998)

	Note	As at 31 March 2025 £	As at 31 December 2023 £
FIXED ASSETS			
Intangible assets	11	-	34,521
Tangible assets	12	65,863	49,587
Investments	13	752,150	726,224
		818,013	810,332
CURRENT ASSETS			
Debtors	14	452,214	360,073
Cash at bank and in hand		2,750,947	1,796,754
		3,203,161	2,156,827
Creditors: amounts falling due within one year	15	(964,219)	(1,618,171)
NET CURRENT ASSETS		2,238,942	538,656
TOTAL ASSETS LESS CURRENT LIABILITIES		3,056,955	1,348,988
TOTAL NET ASSETS		3,056,955	1,348,988
FUNDS			
Unrestricted fund:			
General fund	16	3,006,810	1,325,790
		3,006,810	1,325,790
Restricted Funds	16	50,145	23,198
TOTAL FUNDS		3,056,955	1,348,988

For the period ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, but the Trustees' have elected to have an audit under the Charities Act 2011 as updated by the Charities Act 2022.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements set out on pages 23 to 42 were approved, and authorised for issue, by the Board of Trustees on 23 September 2025 and signed on their behalf by:



Mike Wojcik – Chair of Trustees

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

CASH FLOW STATEMENT

	For the 15 month period to 31 March 2025 £	For the 12 month period to 31 December 2023 £	
Cash flow from operating activities (note i)	900,468	(1,298,664)	
Cash flows from investing activities			
Purchase of intangible fixed assets	(16,750)	(6,138)	
Purchase of tangible fixed assets	(51,760)	(48,915)	
Return on investment - interest receivable	122,235	28,598	
	53,725	(26,455)	
Cash flows from financing activities	-	-	
Net increase in cash and cash equivalents	954,193	1,272,209	
Cash and cash equivalents at start of period	1,796,754	524,545	
Cash and cash equivalents at end of period	2,750,947	1,796,754	
Note i			
Surplus for the financial period	1,707,967	574,814	
Adjustments for:			
Amortisation charge	-	11,507	
Depreciation charge	29,937	16,529	
(Gain)/loss on investments	(25,926)	(49,294)	
Loss on disposal of tangible fixed assets	56,818	4,453	
Decrease/(increase) in debtors	(92,141)	(220,436)	
(Decrease)/increase in creditors	(653,952)	989,689	
Investment income	(122,235)	(28,598)	
Cash flow from operating activities	900,468	1,298,664	
Components of cash and cash equivalents	At 31March 2025 £	At 31 December 2023 £	
Cash at bank and in hand	2,750,947	1,796,754	
Analysis of changes in net debt/(funds)	At 31 December 2023 £	Cash flows £	At 31 March 2025 £
Borrowings and lease liabilities	-	-	-
Total liabilities	-	-	-
Cash and cash equivalents	(1,796,754)	(954,193)	(2,750,947)
Total net (funds)/debt	(1,796,754)	(954,193)	(2,750,947)

The notes on pages 26 to 42 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

LEGAL FORM

Young Gamers and Gamblers Education Trust is a charitable company limited by guarantee registered in England and Wales (company number 09189998, registered charity number 1162425). Its principal activity is stated on page 2 and its registered address is 71-75 Shelton Street, Covent Garden London, WC2H 9JQ.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, Charities Act 2011 as updated by the Charities Act 2022, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and UK Generally Accepted Accounting Practice. The presentational currency of the financial statements is Pound Sterling (£).

These financial statements have been produced for the 15-month reporting period ending 31 March 2025. The last reporting period was 12 months from 1 January 2023 to 31 December 2023. The reason for the change in reporting period was due to the Board's decision to align the year end with that of Ygam's major funders. Authorisation was received for the change in the reporting period by the Charity Commission. Due to the changes in reporting period length, the financial figures for this period are not entirely comparable to the prior year period.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. A rolling 12 month cashflow forecast is updated monthly and shows a healthy cash reserves level for the year following the date the accounts have been signed. A combination of funding commitments and use of designated reserves will cover expenditure up to 31 March 2026. From April 2026, the majority of Ygam's income is expected to come from the new statutory levy which will be imposed on gambling operators and redistributed to organisations providing services in relation to research, prevention and treatment of gambling-related harms.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the charity's core services are treated as unrestricted.

1.4 Incoming resources

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

NOTES TO THE FINANCIAL STATEMENTS

1.4 Incoming resources (continued)

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Redundancy and termination payments

The best estimate of the expenditure required to settle an obligation for termination benefits is recognised immediately as an expense when the charity is committed to terminate the employment of an employee or to provide termination benefit.

1.7 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. All differences are taken to the profit and loss account.

1.8 Intangible fixed assets

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Training web portal	25% reducing balance
---------------------	----------------------

1.9 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture and fittings	25% reducing balance
Computer equipment	25% reducing balance

1.10 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.16 Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Depreciation rates for tangible fixed assets
- Amortisation rates for intangible fixed assets

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND LEGACIES

	For the 15 month period to 31 March 2025			For the 12 month period to 31 December 2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Donations	1,374,030	-	1,374,030	595,324
Gifts in Kind	-	-	-	-
	1,374,030	-	1,374,030	595,324

Comparative donations and legacies

	For the 12 month period to 31 December 2023			For the 12 month period to 31 December 2022
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Donations	595,324	-	595,324	967,524
Gifts in Kind	-	-	-	6,000
	595,324	-	595,324	973,524

3. INVESTMENT INCOME

	For the 15 month period to 31 March 2025			For the 12 month period to 31 December 2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Interest receivable from:				
Bank interest	122,235	-	122,235	28,598
	122,235	-	122,235	28,958

£28,598 was received in 2023, of which all was unrestricted income.

NOTES TO THE FINANCIAL STATEMENTS

**4. INCOME FROM
CHARITABLE
ACTIVITIES**

	For the 15 month period to 31 March 2025			For the 12 month period to 31 December 2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Grants for services	10,910	4,052,257	4,063,167	2,203,714
Fee income	225,828	-	225,828	172,302
	236,738	4,052,257	4,288,995	2,376,016

**Comparative income
from charitable
activities**

	For the 12 month period to 31 December 2023			For the 12 month period to 31 December 2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Grants for services	-	2,203,714	2,203,714	1,486,730
Fee income	172,302	-	172,302	183,573
	172,302	2,203,714	2,376,016	1,670,303

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

**5. RESOURCES
EXPENDED**

	For the 15 month period to 31 March 2025				For the 12 month period to 31 December 2023
	Staff costs (note 8)	Other direct costs	Support costs (note 7)	Total Costs	Total Costs
	£	£	£	£	£
Cost of charitable activities	2,666,387	722,214	480,208	3,868,809	2,352,521
Total charitable activities	2,666,387	722,214	480,208	3,868,809	2,352,521
Costs of generating voluntary income	192,710	1,986	39,714	234,410	121,897
	2,859,097	724,200	519,922	4,103,219	2,474,418
Comparative resources expended	For the 12 month period to 31 December 2023				For the 12 month period to 31 December 2022
	Staff costs (note 8)	Other direct costs	Support costs (note 7)	Total Costs	Total Costs
	£	£	£	£	£
Cost of charitable activities	1,641,641	399,936	310,944	2,352,521	2,191,141
Total charitable activities	1,641,641	399,936	310,944	2,352,521	2,191,141
Costs of generating voluntary income	109,769	10,015	2,113	121,897	118,111
	1,751,410	409,951	313,057	2,474,418	2,309,252

NOTES TO THE FINANCIAL STATEMENTS

6. RESOURCES EXPENDED INCLUDE

	For the 15 month period to 31 March 2025	For the 12 month period to 31 December 2023
	£	£
Auditor's remuneration (excluding VAT):		
- Audit fee	8,500	6,595
- Other services	1,850	1,435
Depreciation charge	29,937	16,529
Amortisation charge	-	11,507

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

7a. SUPPORT COSTS

	For the 15 month period to 31 March 2025	For the 12 month period to 31 December 2023
	£	£
IT costs	111,549	84,304
New website development costs	78,257	-
Recruitment and staff related costs	99,732	80,030
Premises and office costs	14,731	7,052
Communication costs	1,452	630
Marketing and development	32,836	15,270
Professional fees	18,792	9,319
Consultancy fees	6,136	8,195
Depreciation and amortisation	83,473	31,800
Sundry costs	59,665	62,927
Governance costs (note 7b)	13,299	13,530
	519,922	313,057

7b. GOVERNANCE COSTS

	For the 15 month period to 31 March 2025	For the 12 month period to 31 December 2023
	£	£
Auditor's audit fee	11,765	11,886
Trustees and meeting expenses	1,534	24,992
	13,299	36,878

NOTES TO THE FINANCIAL STATEMENTS

8. STAFF NUMBERS AND COSTS

	For the 15 month period to 31 March 2025	For the 12 month period to 31 December 2023
	£	£
Wages and salaries	2,475,691	1,531,282
Social security costs	229,930	146,973
Pension costs	152,748	65,932
Total employee costs	2,858,369	1,744,187
Agency staff costs	728	7,223
Total staff costs	2,859,097	1,751,410

The average monthly number of employees (head count) during the period was: 48 40

The full time equivalent (based on 37.5 hour week) during the period was: 45 37

The number of staff who received an annual remuneration, including pension contributions, in excess of £60,000 during the period were:

	For the 15 month period to 31 March 2025	For the 12 month period to 31 December 2023
	No.	No.
£60,000 - £69,999	-	4
£70,000 - £79,999	-	-
£80,000 - £89,999	4	-
£90,000 - £99,999	-	1
£100,000 - £109,999	-	-
£110,000 - £119,999	1	-
£120,000 - £129,999	-	-
£130,000 - £139,999	1	-

No employee received more than £140,000 during the period (2023: none above £100,000)

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the charity, directly or indirectly, including any Trustee of the charity. In addition to the Trustees, key management personnel includes the Principal Officers. Aggregate remuneration and benefits paid to key management personnel during the 15 month period amounted to £538,668 (2023: £366,526)

The figures in the salary banding note above are not comparable to the prior period as 2025 covers a 15-month period compared to 12 months in 2023.

NOTES TO THE FINANCIAL STATEMENTS

9. TRUSTEE REMUNERATION AND BENEFITS

During the period, no members of the Board of Trustees received any remuneration (2023: £NIL). No members of the Board of Trustees received reimbursement during the period (2023: £NIL).

10. TAXATION

Young Gamers and Gamblers Education Trust is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. INTANGIBLE FIXED ASSETS

	Training web portal £	Total £
Cost:		
At 1 January 2024	73,012	73,012
Additions	16,750	16,750
Disposals	(89,762)	(89,762)
At 31 March 2025	-	-
Amortisation:		
At 1 January 2024	38,491	38,491
Charge for the period	-	-
Disposals	(38,491)	(38,491)
At 31 March 2025	-	-
Net book value:		
At 31 March 2025	-	-
At 31 December 2023	34,521	34,521

NOTES TO THE FINANCIAL STATEMENTS

12. TANGIBLE FIXED ASSETS

	Fixture and fittings £	Computer equipment £	Total £
Cost:			
At 1 January 2024	578	80,795	81,373
Additions	521	51,239	51,760
Disposals	-	(14,665)	(14,665)
At 31 March 2025	1,099	117,369	118,468
Depreciation:			
At 1 January 2024	145	31,641	31,786
Charge for the period	298	29,639	29,937
On Disposals	-	(9,118)	(9,118)
At 31 March 2025	443	52,162	52,605
Net book value:			
At 31 March 2025	656	65,207	65,863
At 31 December 2023	433	49,154	49,587

13 INVESTMENTS

	For the 15 month period to 31 March 2025 £	For the 12 month period to 31 December 2023 £
Listed Investments:		
At start of period	726,224	676,931
Gain on revaluation	25,926	49,293
At end of period	752,150	726,224

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the Balance Sheet date. Investment management costs for the period were £527 (2023: £5,801).

14. DEBTORS

	As at 31 March 2025 £	As at 31 December 2023 £
Trade debtors	377,331	93,477
Accrued income	7,860	203,331
Prepayments	45,508	58,002
Other debtors	21,515	5,263
	452,214	360,073

All debtors are due within one year.

NOTES TO THE FINANCIAL STATEMENTS

15. CREDITORS DUE WITHIN ONE YEAR

	As at 31 March 2025	As at 31 December 2023
	£	£
Trade creditors	37,573	12,767
Deferred income	700,200	1,464,608
Taxation and social security	47,411	55,350
Other creditors	-	36,797
Accruals	179,035	48,649
	964,219	1,618,171
<u>Deferred income</u>		
Balance at start of period	1,464,608	458,615
Amount released to incoming resources	(1,409,366)	(429,713)
Amount deferred in the period	644,958	1,435,706
Balance at end of period	700,200	1,464,608

For both 2025 and 2023, income has been deferred in relation to agreed activities under contracts with various parties which cover several years and where activities have not yet been delivered as at the period end.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

**16. Fund
reconciliation**

	Balance at 31 Dec 2023	Income	Expenditure	Gain on investments	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£
General	825,790	1,733,003	(565,919)	25,926	(511,990)	1,506,810
Designated	500,000	-	-	-	1,000,000	1,500,000
Total unrestricted funds	1,325,790	1,733,003	(565,919)	25,926	488,010	3,006,810
<u>Restricted:</u>						
Other funds	11,534	46,844	(50,540)	-	(2,962)	4,876
Merkur re HSC programme	-	37,500	(28,846)	-	(8,654)	-
Gamble ware System Stabilisation fund 2023-24	-	550,396	(534,848)	-	(313)	15,235
Gamble Aware System Stabilisation fund 2024-25	-	2,359,398	(2,035,359)	-	(308,196)	15,843
Gamble Aware Improving Outcomes fund	-	120,338	(99,604)	-	(17,305)	3,429
Gambling Commission re USE Gamble	332	204,984	(170,907)	-	(34,181)	228
Aware/GamCare re EGEH	2,040	161,646	(140,832)	-	(21,125)	1,729
BGC re National Education Programme	8,022	263,646	(222,852)	-	(44,570)	4,246
Merkur re scouts badge	-	48,500	(40,000)	-	(8,500)	-
Playtech re HSC programme	1,270	239,005	(196,430)	-	(39,286)	4,559
Microgaming re EDI work	-	20,000	(17,082)	-	(2,918)	-
Total restricted funds	23,198	4,052,257	(3,537,300)	-	(488,010)	50,145
Total funds	1,348,988	5,785,260	(4,103,219)	25,926	-	3,056,955

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

Comparative Fund Reconciliation	Balance at 31 Dec 2022 £	Income £	Expenditure £	Gain on investments £	Transfers £	Balance at 31 Dec 2023 £
General	747,341	796,224	(362,328)	49,294	(404,741)	825,790
Designated	-	-	-	-	500,000	500,000
Total unrestricted funds	747,341	796,224	(362,328)	49,294	95,259	1,325,790
<u>Restricted:</u>						
Other funds	284	8,130	(8,414)	-	-	-
Playtech, re Head of Parental Engagement	3	-	(3)	-	-	-
Caesars re 4 yr apprenticeship	-	8,309	(8,309)	-	-	-
GVC re USE programme	735	48,549	(42,990)	-	(6,019)	275
National Education Programme	8,268	627,570	(602,820)	-	(24,996)	8,022
Playtech re CEO, Head of Finance, Board secretary	(1)	-	1	-	-	-
GIG re Safer Gambling programme	14,691	-	(3,671)	-	-	11,020
Entain re Diverse Communities programme	877	144,063	(126,931)	-	(17,770)	239
William Hill re strategy development	-	800	(800)	-	-	-
Merkur re HSC programme	-	37,500	(37,500)	-	-	-
Gamble Aware system stabilisation	-	948,694	(948,694)	-	-	-
Gambling Commission re USE	-	74,393	(64,966)	-	(9,095)	332
Gamble Aware/GamCare re EGEH	1,531	251,668	(220,315)	-	(30,844)	2,040
Playtech re Health and Social Care (formerly MR)	445	54,038	(46,678)	-	(6,535)	1,270
Total restricted funds	26,833	2,203,714	(2,112,090)	-	(95,259)	23,198
Total funds	774,174	2,999,938	(2,474,418)	49,294	-	1,348,988

NOTES TO THE FINANCIAL STATEMENTS

The designated fund is for strategic development, leadership and support costs.

The restricted funds are held for the following purposes:

- Gamble Aware System Stabilisation Fund (2023-24 and 2024-25) – delivery of key programmes, leadership and support costs in the transition to statutory funding.
- Gamble Aware Improving Outcomes Fund – delivery of the Community & Faith Leaders Programme from 1st April 2024.
- Gambling Commission Regulatory Settlement – delivery of the University & Student Engagement Programme.
- Gamble Aware via GamCare – delivery of the English Gambling Education Hub until the programme ended in late 2024.
- Playtech and Merkur – delivery of the Health & Social Care Programme until 31st December 2024.
- BGC – delivery of the Education Programme in Northern Ireland and digital projects to support the Education Programme.
- Merkur – delivery of scouts badge project.
- Microgaming – delivery of EDI review work.

At the end of each funded programme, and subject to the terms and conditions of funding and the programme being delivered to the relevant funder's satisfaction, any remaining unspent funds are transferred to unrestricted funds in furtherance of Ygam's charitable objective.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

**17. ANALYSIS OF NET ASSETS
BETWEEN FUNDS**

	General Funds at 31 March 2025	Restricted Funds at 31 March 2025	Total Funds at 31 March 2025
	£	£	£
Intangible fixed assets	-	-	-
Tangible fixed assets	15,723	50,140	65,863
Investments	752,150	-	752,150
Debtors	109,155	343,059	452,214
Cash	2,376,510	374,437	2,750,947
Creditors due within one year	(246,728)	(717,491)	(964,219)
	3,006,810	50,145	3,056,955

Comparative analysis of net assets between funds

	General Funds at 31 December 2023	Restricted Funds at 31 December 2023	Total Funds at 31 December 2023
	£	£	£
Intangible fixed assets	25,000	9,521	34,521
Tangible fixed assets	35,913	13,674	49,587
Investments	726,224	-	726,224
Debtors	120,173	239,900	360,073
Cash	574,686	1,222,068	1,796,754
Creditors due within one year	(156,206)	(1,461,965)	(1,618,171)
	1,325,790	23,198	1,348,988

NOTES TO THE FINANCIAL STATEMENTS

18. PROVISIONS AND FUNDING COMMITMENTS

The Charity has no recognised funding commitments or provisions as at the 31 March 2025 (2023: none).

19. LEASES

The Charity has not entered into any operating or finance leases during the period to 31 March 2025 (2023: none).

20. PENSION COMMITMENTS

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the period end is £0 (2023: £8,397).

21. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period to 31 March 2025 (2023: none).

22. FINANCIAL INSTRUMENTS

At the Balance Sheet date the charity held the following:

	At 31 March 2025 £	At 31 December 2023 £
Financial assets		
Financial assets measured at fair value:		
Listed investments	752,150	726,224
Financial assets measured at cost:		
Cash at bank and in hand	2,750,947	1,796,754
Financial assets measured at amortised cost:		
Trade debtors	377,331	93,477
Accrued income	7,860	203,331
Other debtors	21,515	200
Total financial assets	3,909,803	2,819,986
Financial liabilities		
Financial liabilities measured at amortised cost:		
Trade creditors	37,573	12,767
Other creditors	-	87,084
Accruals	179,034	48,650
Total financial liabilities	216,607	148,501

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

23. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds At 31 December 2023 £	Restricted Funds At 31 December 2023 £	Total Funds At 31 December 2023 £	Total Funds At 31 December 2022 £
	Note				
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	595,324	-	595,324	973,524
Charitable activities	4	172,302	2,203,714	2,376,016	1,670,303
Investments	3	28,598	-	28,598	2,034
Total income		796,224	2,203,714	2,999,938	2,645,861
EXPENDITURE ON:					
Costs of generating voluntary income	5	133,098	-	133,098	118,111
Charitable activities	5	229,230	2,112,090	2,341,320	2,191,141
Total expenditure		362,328	2,112,090	2,474,418	2,309,252
Net gain on investments		49,294	-	49,294	(88,659)
Net income	6	483,190	91,624	574,814	247,950
Transfer between funds	16	95,259	(95,259)	-	-
NET MOVEMENT IN FUNDS		578,449	(3,635)	574,814	247,950
RECONCILIATION OF FUNDS					
Total funds at start of period	16	747,341	26,833	774,174	526,224
Total funds at end of period	16	1,325,790	23,198	1,348,988	774,174

Accounts



YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
(company limited by guarantee number 09189998 and registered charity number
1162425)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Young Gamers and Gamblers Education Trust
71-75 Shelton Street, Covent Garden, London, WC2H 9JQ
www.ygam.org
hello@ygam.org
0203 837 4963

YGAM™ is the trading name of Young Gamers and Gamblers Education Trust and registered Trademark UK00003114184

CONTENTS PAGE

	□□g□
Reference and administrative details of the charity, its trustees and advisors	1
Report of the Trustees	2 - 21
Independent Auditors' Report	22 - 24
Consolidated Statement of Financial Activities	25
Consolidated and Charity Balance Sheet	26
Consolidated Cash Flow Statement	27
Notes to the Financial Statements	28 - 43

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees

Paul Bellringer OBE
Anne Evans
Keith Evans

Board of Trustees

Mike Wojcik (Chair)
Anne Casey (Vice Chair)
Paul Morris (Treasurer)
Valerie Bozzetto
Glen Fendley (resigned 3 March 2024)
Anna Greaves
David Miller
Christina Okorochoa (resigned 12 June 2023)
Kwaku Owusu-Ansah
Clive Reeves
Gill White

Secretary

Ann Coxall

Employees

Jane Rigbye – Chief Executive Officer
Helen Martin – Chief Operating Officer
Daniel Bliss - Director of External Affairs
Kevin Clelland – Director of Insight and Engagement (resigned 31 May 2023)
Caroline Gallagher – Director of Digital and Quality Assurance
Kevin Orchard – People Director
Linda Scollins-Smith – Director of Programmes
Ian Shanahan – Director of Business Development and Fundraising

Registered Office

09189998

Registered Office

1162425

Registered Office

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Trust Auditors

Beever and Struthers
Chartered Accountants and Statutory Auditors
150 Minories
London
EC3N 1LS

Solicitors

Ropes & Grey LLP
60 Ludgate Hill
London
EC4M 7AW

Bankers

Metro Bank
1 Southampton Row
London
WC1B SHA

YGAM™ is the trading name of Young Gamers and Gamblers Education Trust and registered
Trademark: UK000031141

REPORT OF TRUSTEES

The Trustees present their report for Young Gamers and Gamblers Education Trust (Ygam) together with the audited consolidated financial statements for the year ended 31 December 2023. This report complies with the requirements of the Charities Act 2011, Charities SORP 2019 and Financial Reporting Standard 102, and is in line with the Companies Act 2006.

Our Trust's Aims

Ygam is an award-winning charity with a mission to prevent children and young people from experiencing gaming and gambling harms through awareness raising, education and research. Through a portfolio of evidence-based programmes, we develop and deliver training and resources for a range of groups who have influence over children and young people.

The charity was established in 2014 as a result of the lived experience of our founders. After experiencing gambling harms for over 25 years, Alan Lockhart died by suicide in 2010 at the age of 40. His mother Anne, a former teacher, founded the charity with her husband Keith and Lee Willows. Together they were determined to use education as a tool to raise awareness and help safeguard future generations against gaming and gambling harms.

A decade later, Ygam employs over 40 members of staff and has evolved into a recognised leader in the sector. Ygam delivers education programmes in schools, colleges, universities, and various youth-focused organisations throughout all regions of England, Wales, and Northern Ireland. The impact of the work of Ygam has been endorsed over the years through numerous evaluations, accreditations, and national awards.

Our Vision and Mission

Our Vision as set out in our three-year rolling strategy is that:

“Every child and young person is resilient to, and safeguarded against, gaming and gambling harms.”

Our Mission is:

“Preventing children and young people from experiencing gaming and gambling harms through awareness raising, education and research.”

Our Aims

We have identified three strategic pillars, and three enabling pillars, which will move us closer towards delivering our Vision and Mission. No one pillar is more important than another, and they are all interlinked by common themes. Each pillar is supported by a number of tactics (programmes, work plans, etc) which will help us to achieve each strategic ambition.

Strategic Pillars:

REACH AND IMPACT: Expand the breadth, depth and reach of our activities to maximise impact.

THOUGHT LEADERSHIP, RESEARCH, AND INNOVATION: Lead with innovative ideas, sharing our opinions, best practice and evidence to push out the frontiers of knowledge and to encourage others to implement effective policy and practice.

DIGITAL FUTURES: Recognise how today's digital world impacts children and young people, understanding the potential benefits and harms, and harnessing innovations to improve their digital future

REPORT OF TRUSTEES (continued)

Enabling Pillars:

DIVERSE AND SUSTAINABLE FUNDING: Diversify our range of income streams to ensure Ygam's budget is fully funded through multiple years, underpinned by sustainable and ethical fundraising models.

GREAT PLACE TO WORK: Enable everyone to contribute to a great working culture, where people are valued and empowered to make a difference.

OPERATIONAL EXCELLENCE: Enable the charity to succeed through professional and agile business support.



Ygam provides public benefit through the delivery of its objectives and social purpose detailed above, and the trustees confirm they have had full regard for the Charity Commission guidance on public benefit when determining Ygam's strategy and planned activities.

Ygam continually reviews the research and evidence available on gaming, gambling and related harms, which reinforces the need for its work and continually informs its development.

Today's young people are growing up in an increasingly digital, online, and connected world. 91% of UK children aged 3-15 years old play video games on some type of digital device and 76% of UK children aged 12-15 years old play online video games¹. 77% of 7-18 year-olds in the UK have access to a games console.²

Gaming disorder is formally recognised by the World Health Organisation as a behavioural pattern characterised by diminished control and the prioritisation of gaming above other pursuits, despite negative effects on personal, familial, social, educational, and professional aspects³. In 2019, NHS England opened the Centre for Internet and Gaming Disorders in 2019. Between opening and March 2024, 745 individuals received treatment with an average age of 17 years old.⁴

Ygam's resources also focus on the increasingly blurred lines between gaming and gambling due to the monetisation of gambling-like mechanisms commonly featured in the video games that children are playing. 34% of young people aged 11-17 had paid for in-game items in video games with their own money or virtual currency in the last 12 months. 21% of young people aged 11-17 had spent money or virtual currency to unlock loot boxes, packs or chests to acquire in-game items when playing video games over the last 12 months.⁵ 49% of children believe online games are only fun when you spend money and 76% of children believe that online games try to make you spend as much money as possible.⁶

While gambling does not always take place online, it has become a heavily advertised, visible industry made more accessible through technology, such as smartphones. We know that there are correlations between those experiencing gambling harms and those heavily engaged in gaming.

¹ Uswitch, Online Gaming Statistics 2023 [Link](#)

² Ofcom, Children and Parents: Media Use and Attitudes 2023, [Link](#)

³ World Health Organization, Addictive behaviours: Gaming disorder, [Link](#)

⁴ NHS England, NHS treats hundreds with gaming disorders, [Link](#)

⁵ Gambling Commission, Young People and Gambling 2023, [Link](#)

⁶ Parent Zone, The Rip-off Games 2023, [Link](#)

REPORT OF TRUSTEES (continued)

Data from the annual Young People and Gambling Survey, conducted in 2023 by Ipsos on behalf of the Gambling Commission, shows that just over one quarter (26%) of 11 to 17 years olds had spent their own money on any gambling activity in the twelve months prior to completing the survey. This is a 5% decrease in active participation when compared with data collected in 2022.

The most common types of gambling activity that young people spent their own money on were legal or did not feature age restricted products, namely:

- playing arcade gaming machines, such as penny pusher or claw grab machines (19 percent)
- placing a bet for money between friends or family (11 percent)
- playing cards with friends or family for money (5 percent).

Just under 1 in 5 (19%) young people had spent their own money on regulated forms of gambling in the past 12 months. 0.7% were classified as 'problem gamblers' and 1.5% as 'at risk'. This also represents a decrease of 0.2% and 0.9% respectively since 2022.

Over half of young people had seen or heard gambling advertising via online (53%) or offline (55%) platforms. This represents a significant decline in exposure to gambling advertisements since 2022 (Online: 63%; Offline: 66%). Young people were most likely to report seeing gambling advertising on television (47%) or on an app (45%).

Most (80%) young people who spent their own money gambling in the last 12 months, did so because they regard it as a fun thing to do. Less than one in five (17%) agreed that gambling makes them feel happy. Three in ten (28%) young people had seen family members they live with gamble. Of these, 10% indicated it had resulted in arguments or tension at home.

The latest Annual Student Gambling Survey has revealed that nearly half of university students who gamble (48%) say they are gambling more than they can afford during the ongoing cost of living crisis. The third instalment of this research, jointly commissioned by Ygam and GAMSTOP, was conducted in December 2023 and revealed 60% of university students had gambled in the previous 12 months. This figure had decreased from 71% compared to the previous year.

The survey, conducted by Censuswide, polled 2,000 students across the UK. It revealed that 46% of student gamblers reported that gambling had impacted their university experience. This included missing study deadlines and social activities, as well as adding pressure to cover basic expenses such as food.

The study incorporates the Problem Gambling Severity Index (PGSI) to measure at-risk gambling behaviour. It revealed that the proportion of student gamblers classified as being at 'moderate risk' remained consistent with last year's findings at 28%. However, there was a slight decrease in the percentage of students classified as 'problem gamblers', from 24% last year to 21% this year.

Although the amount spent on gambling is relatively similar in each of the age groups, there is a trend towards males spending more, on average, than females. Spend was defined as the overall amount a student staked and lost, subtracting any wins. The survey showed that student gamblers lost £35.25 a week on average, equating to £1,833 annually. 15% of student gamblers are losing of £50 or more per week to gambling. To fund their gambling, 32% are dipping into their savings, 23% are using their student loan, 10% are using money from their parents and, concerningly, 8% are using their overdraft.

REPORT OF TRUSTEES (continued)

We know that high-quality prevention education initiatives can be effective⁷, particularly when they engage parents and the wider community, and involve interactive and skills-based teaching strategies. The principles of effective practice are transferrable across areas of prevention education. We know that those working in a range of settings with young people already have the skills to deliver effective prevention interventions, but they need greater awareness and knowledge about gaming and gambling harms to enable them to effectively safeguard those in their care. Ygam exists to provide this in an accessible way through training, research, and consultancy services.

Ygam is very clear on its relationship with the gambling and gaming industries. Ygam does not seek to influence the way gambling or gaming is regulated in the UK; Ygam believes that is a function of the regulator. The Gambling Commission regulates gambling in Great Britain, however there is no dedicated video games regulator in the UK. Ygam is a registered charity and relies on voluntary funding to fulfil its social purpose. Ygam is approved and listed on the Gambling Commission's published RET (Research, Education, and Treatment) list of approved organisations to which gambling companies are permitted to make social responsibility financial contributions in order to meet their licence conditions. During 2023, Ygam has worked to alter its funding model, and now receives the majority of its income from the commissioning charity, GambleAware. Nonetheless, whilst the government's voluntary donation system for RET funding remains in place, Ygam will continue to raise additional funding for its services from a range of sources, including the UK gambling industry via the RET system. Ygam has robust and transparent governance structures in place, including a board that is independent of the gambling industry, which ensures the industry is unable to influence the design and delivery of Ygam programmes.

Annual Report and Financial Statements

In the twelve months that this report covers (1 January 2023 – 31 December 2023), Ygam has continued to excel in its delivery and impact. The last Annual Review described the charity as having recently launched its 2023 strategy "Safeguarding our Digital Generation". Developed by Ygam trustees and senior leadership, with input from the staff team and wider stakeholders, this strategy has set the foundations to enable us to deliver programmes which meet the needs of those who have responsibility for safeguarding children and young people, in a way which will deliver continuously improving standards and real impact.

In 2023 we did this at a scale that is estimated to reach 991,929 children and young people, training over 5,223 individuals in positions of care and influence over children and young people, including 1,636 teachers. We worked across the UK, listening to the voices of lived experience to shape and guide our work, reaching into diverse communities, working through schools, universities, local authorities, healthcare trusts, and sports organisations to share our harm prevention expertise.

Through the process of developing robust implementation plans aligned to the new strategy launched in January 2023, we have been able to continue rapid progress towards our goals, and to ensure mechanisms are established to ensure that in future years we can evidence the outcomes of our work; articulating better what the impact is that our work has made to the lives of our ultimate beneficiaries.

Ygam was able to generate funding of £2,999,938 in 2023 (£2,645,861 in 2022), which has enabled Ygam to deliver against its 2023 objectives and to scope, plan and launch an ambitious new three-year rolling strategy to guide our work from 2024.

⁷ <https://pshe-association.org.uk/evidence-and-research-key-principles-of-effective-prevention-education>

The Young People's Gambling Harm Prevention Programme (YPGHPP) was launched in 2020 and is the largest programme of its kind in the UK. Through a partnership between Ygam and GamCare, the programme aims to deliver education, training and support to young people across England, Wales and Northern Ireland, as well as collaborating with other organisations across Scotland. At Ygam this encompasses our training and delivery for teachers, youth workers and sporting foundations and clubs, as well as parents and carers. encompasses our training and delivery for teachers, youth workers and sporting foundations and clubs, as well as parents and carers.

- 96.2% of professionals feel able to recognise signs of gambling and gaming related harm in young people.
- 94.5% of professionals feel confident talking to young people about gambling and gaming.
- 97.3% of professionals can signpost and support young people if they are concerned about gambling or gaming related harm.

- 95.0% of students in Key Stage 2 and 94.3% in Key Stage 3 know where to get help if they are worried about gaming or gambling.
- 90.0% of students in Key stage 2 and 96.5% of students in Key stage 3 know how to stay safe when gaming.
- 100.0% of students in Key Stage 4 and 98.3% of students in Key stage 5 said they understand the financial risks of gaming and gambling.
- 99.2% of students in Key Stage 4 and 98.3% of students in Key Stage 5 said they understand how gaming and gambling can impact mental health and wellbeing.
- 94.6% of Key Stage 4 students and 97.4% of Key Stage 5 students said they understand how gaming and gambling harm might impact others.
- 96.1% of Key Stage 4 students and 96.3% of Key Stage 5 students felt more able to make informed choices as a result of their learning.

We provide City & Guilds assured training to teachers in England, Wales and Northern Ireland and provide access to over 1,000 resources which are mapped to the PSHE and RSHE statutory guidance in England, The PSE Curriculum in Wales and Learning for Life and Work in Northern Ireland. This training provides teachers with the skills, knowledge, and tools to implement Ygam resources in their classroom. The curriculum provides a long term thematic spiral plan which revisits topics and develops learning to support young people's understanding of the risks associated with gaming and gambling to help develop resilience and safeguard them from harm.

- 1,000 teachers have received Ygam City & Guilds Assured training.
- Ygam supported 10 schools with resource implementation, guiding teachers and schools in best practice to enable the curriculum to launch, training 3,803 children directly.
- 14% of respondents said they had implemented the Ygam materials in their classroom within 12 months of completing the Ygam training.

6

REPORT OF TRUSTEES (continued)

Feedback from teachers:

- “The section on gaming was excellent. As a previous streamer I hadn’t quite made all the links between gaming and gambling. I also really enjoyed how heavily researched the session was- it’s inspired me to look a bit deeper into the psychology of gambling in children.”
Tessa Roberts, English teacher
- “I felt that the whole presentation was well structured and was full of relevant information. It clearly showed why it is important to understand how to support those who are vulnerable to prevent these harms and intervene at the earliest time.”
David Smith, Geography teacher
- “The resources look fantastic. A lot of work has gone into these.”
Tessa Roberts, English teacher

Youth and Sports Work:

We provide City & Guilds assured training to youth workers, with a range of resources available for them to utilise in their settings. The materials are designed and informed by youth workers to meet the needs of young people, offering bitesize activities and longer challenges with resources mapped to the NYA National Youth Work Curriculum and the National Occupational Standards and Outcomes framework, as well as The United Nations Convention on the Rights of the Child (UNCRC). During 2023:

- 10 youth and sports staff were trained.
- Ygam supported with the delivery of 2 sessions to sports and youth settings over 12 months to enable coaches and youth work teams to implement Ygam resources confidently to the young people they work with.

Youth work feedback:

“Presented brilliantly, really engaged me. Content was very interesting and liked the ice breakers and also the participation aspect. Learnt the links between games and betting.”
Suzy Martin, English teacher

“I enjoyed learning about all the different signs to look out for and how to deal with any issues that might be raised.”
Sarah Martin, English teacher

“The way it was delivered showed modern examples which helped to translate it to the work we are doing now. There were good opportunities for us to discuss and I liked the resources provided.”
Sarah Martin, English teacher

Sports trusts and foundations feedback:

“I found the statistics and information around gambling with young people really interesting. The varying impacts that an addiction can have on an individual and stats around suicide are areas that alarmed me, they were a lot higher than I thought.”
Sarah Martin, English teacher

“The workshop was delivered extremely well by the presenters, raising enough talking points and using past experiences to help cement the learning offered. I feel much stronger in my ability to signpost those in need of help to the correct place.”
Sarah Martin, English teacher

REPORT OF TRUSTEES (continued)

Parents and carers provision

Foster Parents and Residential care home provision

Care-experienced individuals often have increased vulnerability to a range of complex issues related to health and wellbeing. Ygam offer a bespoke City & Guilds workshop, written by care experienced individuals, teachers and individuals with lived experience of gambling harm. During 2023:

- 4 foster parents and residential care workers received training reaching 12 young people.

Post workshop survey results:

- 94.8% of professionals trained feel they have improved their knowledge.
- 92.2% of professionals feel confident about spotting signs of gaming and gambling related harm.
- 92.2% feel the information provided during the workshop will help them support the young people in their care.

Feedback:

"I enjoyed this workshop, it was delivered in an understanding and clear manner to help me manage harmful gaming and gambling problems and to help me promote a healthily well balanced life style for all children and adults in my care. Thank you very much for enabling me to open up conversations on this."

Foster Parents Midlands

"This training is a must for all Foster Parents. Really excellent training. Thank you so much."

Foster Parents South East

Parent awareness sessions:

Ygam provides workshops for parents and carers to help them understand the risk and potential harms arising from gaming and gambling. The short workshops are designed to improve confidence levels amongst parents and equip them with the tools to engage in conversations with their children, implementing safeguarding measures. Ygam bolsters this offer with an Instagram channel and parents' hub which provides information and tips for parents. During 2023:

- 2 parents and carers received training reaching 11 young people.

Post workshop survey results:

- 91% of parents feel their knowledge on the topic of gaming and gambling has improved.
- 92.3% feel more confident talking to their child(ren) about gambling and gaming harms as a result of the training.

Feedback:

"Loved the workshop... It was very clear and easy to understand.... It made me really think about how vulnerable our children really are... Thank you."

Foster Parents

Social Care Practitioners

Ygam provides bespoke City & Guilds workshops to professionals who work directly with children and families, in social work, early help and similar roles. The training explores the signs of harm and provides practitioners with the knowledge and tools to support young people, signposting in to support and treatment where necessary. During 2023:

- 4 social care professionals were trained, reaching and estimated 2 children and young people.

REPORT OF TRUSTEES (continued)

Post workshop survey results:

- 400 of professionals believe their knowledge and skills have improved as a result of the training.
- 1000 of professionals feel confident spotting the signs of gaming and gambling harm as a result of the training.
- 1000 of professionals feel better equipped to support the children they work with.

Feedback:

"The stages of gambling addiction was really interesting to explore and the cycle this involves, i.e. winning stage, losing stage etc, was really useful and I feel I would be able to use this model when talking to young people and their parents. The Las Vegas effect is something I will remember and will use."

Support for the most vulnerable

Support for the most vulnerable is provided for the most vulnerable.

Ygam for Health and Social Care (HSC) provides City & Guilds Assured training for HSC practitioners. Practitioners are offered training tailored to forward facing healthcare roles. The training explores the signs of harm and provides practitioners with the knowledge and tools to support young people, signposting in to support and treatment where necessary, and equips practitioners to deliver sessions directly to young people, providing support and signposting. During 2023:

- 100 health care professionals were trained reaching an estimated 2112 Children and Young People.

Healthcare professionals feedback:

"Really considering what gambling means. Found the online gaming information really useful as it is something that I am not overly familiar with."

Feedback for the most vulnerable

Post Workshop Survey Results:

- 83.7% of professionals feel that they will be able to apply what they have learnt to routine work situations.
- 81.5% of professionals feel able to recognise the signs of gambling and gaming related harm in children and young people as a result of the training.
- 88.9% of professionals feel confident talking to children and young people about gambling and gaming harms as a result of the training.
- 86.7% feel confident in signposting and supporting children and young people if they are concerned about gambling or gaming harms.

Support for the most vulnerable

Ygam's University and Student Engagement (USE) offer comprises training for professionals on campus, supported by campus visits where the Ygam team talk to young people about gaming and gambling, providing them with information about risk and potential harm. Additionally, the team provide training directly to students to help them develop an understanding of the potential risks, the signs of harm and what they can do if they are concerned about gaming or gambling.

Visits to campus are supported by GAMSTOP and information is provided to help students block gambling. Furthermore, Ygam has an Instagram channel and hub for students to access information and resources. During 2023 the USE team:

.

REPORT OF TRUSTEES (continued)

- Worked with 4 universities
- Visited 2 universities and delivered 11 roadshows reaching 102 university students.
- Delivered 44 workshops to 4 university staff.
- Delivered workshops direct to 1 students.

Post Workshop Survey Results:

University Staff:

- 93.4% of university staff feel able to recognise signs of gambling and gaming related harm.
- 96.9% of university staff feel confident signposting and supporting students to the correct services if they are concerned about gambling or gaming related harm.
- 91.2% of university staff feel confident talking to students about the potential risks of gambling or gaming.

Students:

- 71.9% of students feel better able to deal with issues concerning gambling-related harms because of their interaction with Ygam.
- 67.9% of students have increased knowledge about gambling and the potential impact due to their interaction with Ygam.
- 69.9% of students know where to go for support as a result of their training.

Feedback:

"It was informative, and useful for our roles. We really appreciate it, and hope it will positively impact our students."

Deputy Director of Student Services at **St George's**

"It was a very good informative session with lots of useful information that will be of use in the future and I will be more aware of it when dealing with students to identify the possibility that they are at risk of gambling or gaming harm."

Student Financial Support Administrator at **St George's**

Reaching Young People's Needs

This programme offers training and resources aimed at safeguarding young people from ethnic minority populations. Ygam provides City & Guilds Assured training to faith and community leaders to support them to recognise how gaming and gambling impact different communities. The training explores issues such as stigma and shame and the challenges some individuals face when seeking support. During 2023:

- 94 faith and community leaders were trained reaching an estimated 6,700 children and young people, reached by Ygam-trained faith and community leaders.

Post Workshop Survey Results:

- 90% of professionals feel able to recognise the signs of gambling related harm as a result of the training.
- 95% of professionals feel able to signpost to appropriate support services.
- 85% of professionals feel comfortable talking to young people about gambling and gaming.

⁹ The PGHDC programme is delivered in partnership with the Gambling Education Network/Gambling Harm UK. The data reported here relates to only Ygam's activity as part of the wider programme of work.

REPORT OF TRUSTEES (continued)

Ygam Foundation – Gaming Risks

2.4 Academy Players have received Ygam training across **1000s**. The training focuses on gaming, exploring the risks, as well as the positive aspects, and supports young people to consider how they balance their time online with other activities in their lives.

Post Workshop Survey Results:

- 91.9% of 11-16 year olds understand what is meant by gaming disorder.
- 89.5% of 11-16 year olds understand the links between gambling and gaming.
- 93.0% of 11-16 year olds know how to get help if they are worried about how much time they spend gaming.
- 84.9% of 11-16 year olds feel that their knowledge about the risks of gaming has increased because of this workshop.
- 91.0% of 16+ year olds know what is meant by gaming disorder.
- 90.3% of 16+ year olds understand the links between gambling and gaming.
- 92.4% of 16+ year olds know how to get help if they are worried about how much time they spend gaming.
- 93.1% of 16+ year olds feel their knowledge about the risks of gaming has increased because of this workshop.
- 95.9% of 16+ year olds feel that they know how to achieve a healthy balance between gaming and the rest of their life.

Alumni

Ygam Alumni was developed to offer continued support to professionals and allows a deep dive in to specific topics, developing a detailed understanding of new and emerging themes within the world of gaming and gambling. These 1 hour CPD sessions are open to all Ygam delegates and support their continued development. During 2023 the Alumni Programme delivered:

- 23 Workshops to 370 attendees, covering 6 topics.

Post Workshop Survey Results:

- 93.33% of delegates felt able to identify risks.
- 90.91% of professionals feel able to talk to young people about the topics and signpost and support young people who are experiencing difficulties.

Feedback:

"I enjoyed learning more about why the LGBTQ+ community and young people might be more at risk of experiencing gambling and gaming harms. Not being part of that community, I hadn't thought of it via that lens before and it was really, really helpful to have it broken down in this way."

Student Support Advisors

"The presenters made it relevant for all levels of experience and knowledge in this field. They were 'non-preachy', realistic and fair about cryptocurrency's benefits and challenges, and impacts on young people."

Fellowship Officer

"Within the monetisation session I learnt a lot about how games make money from young people and this will help my practice as a youth worker."

Outreach Officer

"Excellent short film demonstrating how easy it is to get drawn in to addiction. From my perspective I am looking at how I can share this with elite athletes. Looking at their environment and their mindset on how easy it is to become addicted."

Head of Fundraising and Finance

REPORT OF TRUSTEES (continued)

English Gambling Education Hub

The English Gambling Education Hub (EGEH) is a GambleAware funded programme which brings together national and local partners. The programme is led by GamCare and Ygam with the aim to bring together gambling harm prevention organisations into a network. The programme provides, events, network meetings and an interactive hub, as well as a film competition for young people, eLearning for professionals and a quality mark and support package.

The film competition is now up and running with the pack having been downloaded 123 times. 6 applications have been submitted. The film will be judged by a panel of young people with the winning organisation having their film professionally developed and screened. It will then be utilised to develop content, learning and resource to further enhance preventive education.

The quality mark is now up and running following extensive stakeholder engagement to understand the needs and requirements of schools. The quality mark bolsters the education programme offer to schools, supporting with the long-term support package for schools. The initiative is being promoted through our alumni as part of our engagement strategy.

Following a robust gap analysis, it was identified that provision for young people who are not in education, employment, or training and those from traveller communities, was lacking. Therefore, to address this need, we developed eLearning for practitioners working with these young people.

The [EGEH portal](https://egeh.org/sponsoredpost-advertising-content-influencing-and-gambling/), is live and brings together the various offers of the programme. The eLearning can be accessed here <https://egeh.org/sponsoredpost-advertising-content-influencing-and-gambling/>, alongside the quality mark and support package, with links to the events and community also available.

Safer Gambling Training

This programme provides gambling industry employees with specialist online and face to face training to strengthen player protection standards and effectively safeguard consumers from gambling harm. Six interactive digital training programmes have been developed which cover key topics including customer vulnerability, safeguarding, customer interaction, identifying harm, and employee mental health and well-being. During 2023:

- 369 delegates have attended Safer Gambling training workshops, either face to face or online, and 3,980 have completed at least one Safer Gambling training e-learning programme.
- 24 operators were trained.
- 98% of delegates would recommend Safer Gambling training to a colleague.
- The overall e-learning workshop rating across all fields was 91%.

Feedback:

- “I am highly impressed by the interesting training approach, and I can say that it was very useful for me. I learned new things and grounded my knowledge on already familiar topics.”
- “These training sessions should be paramount for all gambling and gaming operators. They should be delivered on a quarterly basis to ensure all levels of staff are not only aware but constantly re-engaged into the subject matter.”

Research and Development

Since its inception, Ygam has been evidence-led and committed to supporting the further development of the evidence base. During 2023 Ygam worked with a number of partners (detailed below) to evaluate our programmes, and to support research activity to better understand what works in gaming and gambling harm prevention.

REPORT OF TRUSTEES (continued)

Research

- **Independent survey**
Independent survey published in February 2023, jointly commissioned with GAMSTOP, the national online self-exclusion scheme, looking at the gambling behaviours of UK university students.
- **Manchester Metropolitan University**
Supporting staff, students, and the student's union with a student-led intervention and targeted campaign to tackle gambling harm as part of the Communities Addressing Gambling Harms programme in Greater Manchester.
- **Impact of risk**
Evaluating the impact of harm prevention education programmes in reducing the influence of gambling advertising on young people.
- **Current and future research**
Developing resources and content for healthcare professionals.
- **Supporting research and digital reward research**
Supporting in-depth qualitative research into how children and young people engage with, understand, and experience paid reward systems in digital games.
- **Wolfson Institute of Population Health, Queen Mary's University London:**
Funding a national research piece on students, exploring gaming, gambling and digital life.

Evaluation

- **Research Report**
 - Evaluation of the Ygam University and Student Engagement programme. The team will commission a further independent evaluation in early 2024.
 - Evaluation of the Preventing Gambling Harms in Diverse Communities Programme.
- **Research Support**
 - Evaluation of Ygam performance against the Young People's Gambling Harm Prevention Programme targets, including outcomes for practitioners and outcomes for young people.
- **End of year**
 - Evaluation which runs until April 2024 of the overall delivery of the Young People's Gambling Harm Prevention Programme.

Ygam is committed to publishing the results of all of its research and evaluation activity, and does so via its website when each piece of work is complete.

Marketing efforts

Through our concerted efforts in marketing, communications, and public affairs, we have successfully elevated the visibility and reputation of our charity. Our strategic initiatives have not only heightened our profile but also solidified our brand identity as a trusted and influential leader within our sector.

Before January 2023, the Ygam brand had not been refreshed since Ygam's launch in 2014. Since then, both the organisation and the sector have undergone considerable evolution. The development and launch of our new 'Safeguarding Our Digital Generation' strategy at the start of 2023 provided the opportune moment to review the brand to ensure alignment with our current identity which has a digital focus.

Social Media

Social media has played a pivotal role in the digital marketing efforts of the team, focusing on utilising LinkedIn, Facebook, Instagram and X (formerly Twitter). Ygam achieved over 975,000 collective social media impressions across our channels in 2023. Our average monthly impressions were 86,546. This is an increase of 194% compared to 2022. We hit 3,000 followers on Twitter/X, marking a 31% increase in follower growth from January. We also hit 3,000 followers on LinkedIn. Our LinkedIn follower growth has increased by 19% since January. Ygam launched a TikTok channel in September which attracted over 5,600 views per month and reached 2,000 unique users.

REPORT OF TRUSTEES (continued)

Website

The collective of Ygam websites received over 243,000 website page views during 2023. The main Ygam website received 206,705 page views throughout the year with November achieving our highest monthly traffic, with 28,005 page views, a 33% increase from January.

The main Ygam website received 91,934 unique visitors which marks an increase of 102%, more than doubling our visitor count from 7,193 in January to 14,500 in November. This growth underscores a consistent monthly upward trend over the last year.

We saw a significant increase in our conversions from Google Ads from just 44 in January to 13,000 in November, showcasing improved ad visibility and engagement. Our Google Ad click-throughs saw an impressive 60x increase from 273 click-throughs in January to 16,600 click-throughs in November.

Press and media

Ygam solidified its position as a sector leader by appearing on various multimedia platforms. Our press releases and quotes were featured in national publications such as The Independent, Daily Mail, and the BBC. Additionally, Ygam was showcased on BBC Asian Network and in regional newspapers such as Wigan Today, Manchester Evening News and Bournemouth Echo. Moreover, Ygam contributed several thought leadership pieces to education publications like Wonkhe.

Public Affairs

Throughout the ongoing Government review of the Gambling Act, Ygam has contributed to all relevant consultations and calls for evidence. In addition to this, Ygam has proactively engaged with Government ministers and policy officials through a series of meetings and roundtables. Ygam has also met with the relevant Shadow Ministerial teams of all the major political parties. Furthermore, Ygam facilitated a roundtable with young people for the DCMS Secretary of State, Lucy Frazer MP.

Ygam hosted a Parliamentary Reception in January, attended by MPs, Peers, and a broad range of stakeholders. Around 90 guests attended the event in the Houses of Parliament, including representatives from Government, regulators, academia, charities, trade associations, and local authorities. The reception was hosted by Damian Collins MP, the minister responsible for gambling in 2022 and the Chair of the DCMS Select Committee for three years between 2016 and 2019. Shadow DCMS Minister Jeff Smith MP closed the event with a keynote address.

In Wales, Ygam hosted a lunchtime reception for Members of the Senedd in September, with politicians from all parties in attendance. Sponsored by Darren Millar MS, the reception was well-attended, with the Leader of the Opposition, Andrew RT Davies AS, alongside the Shadow Education Minister, Laura Anne Jones MS. Other attendees included Labour's Jenny Rathbone MS, Chair of the Cross-Party Group on Gambling Related Harm, and David Rees AS, Deputy Presiding Officer. The Children's Commissioner for Wales, Rocio Cifuentes, also made an appearance at the event.

A         

Ygam's commitment to continual improvement continues, and external review and accreditation has again been successful in 2023.

We have maintained the standards previously achieved, with an additional accreditation with CPD for our EGEH eLearning.

Accreditation:

- City & Guilds - Assured centre and programme approval
- CPD – Accreditation for EGEH eLearning

REPORT OF TRUSTEES (continued)

Quality standards:

- BSI Group - ISO 9001:2015 accreditation
- NCVO Trusted Charity – Level 2
- Investors in People – Gold

Pledges:

- Fundraising Regulator
- Living Wage Employer
- Menopause Pledge

Awards:

- Outstanding Commitment to Safeguarding Award – SACPA Awards 2023
- Gold Award – Narrative House Best of Stories Global Competition
- Silver People's Choice Award 2023 – Charity Film Awards
- Silver Leading Award – National INSIGHT Awards (Sam Starsmore)
- Outstanding Alumni Award – Nottingham Trent University (Dr Jane Rigbye)
- Shortlisted for 'Impactful Online Training Award' - National Facilitator Awards
- Shortlisted for 'Children and Young People Charity Award' - Children & Young People Now Awards.
- Shortlisted for 'Award for Outstanding Contribution to Safer Gambling' and 'Responsible Gambling Service or Solution Provider of the Year' - Global Regulatory Awards

Memberships:

- Children & Young People's Mental Health Coalition

Our vision for the future

2023 was an exciting year for Ygam: whilst we continued our delivery of high quality and impactful programmes to those in a position to care for or influence the wellbeing of children and young people, we were also able to pay particular attention to those likely to experience greater vulnerability to the risks of gaming and gambling. Our work with parents expanded to deliver to those working in foster care and early help, and with adoptive families. We significantly increased our delivery to faith and community leaders, as we know that whilst young people from ethnic minority backgrounds are less likely to gamble, those that do are more likely to experience harm as a result. We worked with healthcare professionals, knowing that those experiencing physical and mental health difficulties may be more likely to experience comorbid gaming or gambling difficulties.

Alongside programme delivery, we launched our new strategy entitled "Safeguarding our Digital Generation". We also launched our rebrand, updating our look and feel and ensuring that we better reflect the work we do in both our logo and style, and in our tone of voice.

We believe that education about the risks related to gaming and gambling should be made available to all children and young people, but we know that some groups will need targeted and specialist support, and so Ygam will continue to work to provide high quality, evidence-based training and resources to all those who need it. Importantly, we have listened to our training delegates about what they want from Ygam and know that regular updates and access to additional training and information and resources are in demand. We will deliver this by working with and through our outstanding delivery partners, and continually learning from those with lived experience of gaming and gambling harms to inform our work. And we know that we cannot deliver exemplary services to others unless we care for ourselves, so we will continue to invest in the support and development of our wonderful, dedicated team.

As outlined above, we work to deliver three strategic pillars, and three enabling pillars, which will move us closer towards delivering our vision and mission. No one pillar is more important than another, and they are all interlinked by common themes. Each pillar is supported by a number of tactics which, delivered together, will help achieve each strategic ambition.

REPORT OF TRUSTEES (continued)

Implementation

“Safeguarding Our Digital Generation” has been designed as a three-year rolling strategy, which will be reviewed and updated on an annual basis. We have implemented a Strategic Review Cycle and Mission Control process to ensure we monitor, review, and if required, course correct towards our goals on a regular basis. Putting the strategy into action will require ongoing implementation planning. Each year, we will publish our updated Strategy Implementation Plan, reviewing the current operational context and detailing our work for the forthcoming year. We will be clear about our annual goals and the evidence base underpinning our approach to achieving them.

Outcomes and Impact

We will report on our progress regularly to the board, and to our stakeholders on an annual basis. We will always be transparent, and when things are not going according to plan, will explore why, review and propose solutions. We will always share the outcomes of research and evaluation. On an annual basis, we will publish an Impact Report showing what we have achieved during the previous year and will include lessons learned to support the development of better practice for all.

Reporting

“Safeguarding Our Digital Generation” marks a shift from measuring Ygam’s progress in terms of outputs, and now focuses us on impact for our beneficiaries. The Ygam Theory of Change¹⁰ demonstrates how our work helps to deliver our vision and mission. To demonstrate the quality and effectiveness of the work Ygam does, we will align a monitoring and evaluation approach to enable the capture of a range of data which will help build our impact stories. The board of trustees will ensure a robust, performance-driven approach to both monitoring and evaluation, which will be reviewed at least quarterly.

FUNDING

Principal sources of funding

Currently, licensed gambling operators are recommended to make an annual financial contribution (known as RET contribution) to one or more organisation(s) which between them:

- Undertake research into the prevention and treatment of gambling-related harm (Research).
- Develop harm prevention approaches (Education).
- Identify and fund treatment for those harmed by gambling (Treatment).

Within gambling operators’ licences issued by the Gambling Commission, these recommend a contribution of 0.1% of an operator’s Gross Gambling Yield (GGY) as a voluntary RET contribution. Following the recent Gambling Act review, this voluntary donation system will be replaced by a compulsory statutory levy. The exact timing of the introduction of the levy is not yet known but is not expected to be before March 2025.

Prior to 2023 the majority of Ygam’s charitable income was derived from the approved RET funding mechanism and paid to Ygam via corporate donations from licensed operators. However, during 2023 the proposal to introduce a statutory levy, without any details of the exact mechanism or timing, created an environment where operators were less willing to make voluntary donations. To address this issue Gamble Aware set up a ‘System Stabilisation’ fund to support charitable organisations such as Ygam who are currently reliant on the RET system. Ygam made an application for funding from Gamble Aware and was awarded £1.5 million of funding to assist with Ygam’s programme and operating costs for the period up to 31 March 2024.

The majority of Ygam’s funding for 2023 was therefore made up of a combination of existing programme funding relating to previous RET restricted donations, Gamble Aware System Stabilisation funding and unrestricted RET donations. A lesser proportion of funding was generated from other sources, such as individual giving and charitable trusts and foundations. There were no significant fundraising activities from the public in the year.

¹⁰ <https://www.ygam.org/wp-content/uploads/2023/03/Ygam-Strategy-2023-Safeguarding-Our-Digital-Generation.pdf> p.26

REPORT OF TRUSTEES (continued)

Ygam identified in its rolling three-year strategy, launched in January 2023, the need to further diversify its funding streams from other sources, such as trusts and foundations, and is currently investing in expertise to develop this area of fundraising.

Financial Overview

The results for the year to 31 December 2023 show a surplus of £574,814 (2022: surplus of £247,950). The Balance Sheet at 31 December 2023 shows a net asset position of £1,348,988 (2022: consolidated net assets of £774,174).

Going forward, Ygam continues to maintain a healthy financial position and 2024 is on track to continue to show positive and sustainable financial results.

Reserves policies

The trustees continue to keep Ygam's reserves policy under review, particularly considering the charity's future plans for growth. This will continue to be reviewed on an annual basis.

The trustees considered the following factors to determine an appropriate level of cash reserve to be held:

- Management of income volatility.
- Provision against future charity commitments beyond the income volatility period.
- Reserves against closing down cost.
- Saving for future objectives and/or investments.

The trustees have set a policy of maintaining a minimum six months of free reserves, with a stretch target of 12 months. This level of reserves is felt to provide sufficient going concern certainty whilst enabling continued growth and delivery against objectives.

Total reserves held at year end were £1,348,988 (2022: £774,174), of which restricted reserves were £23,198 (2022: £26,833) and designated reserves were £500,000 (2022: nil). The number of months of free reserves held at year end was 10.2 months. Free reserves were £764,879 (2022: £712,629).

The designated reserve of £500,000 has been set aside by trustees to support Ygam's strategic development and leadership in the period beyond March 2025 when the level of funding from the proposed statutory levy is currently uncertain.

Going Concern

The trustees confirm that they have assessed Ygam to be a going concern for at least the coming year. The budget for 15 months ended 31 March 2025 includes income of £5.5 million against expenditure of £5.2 million. This is based on the assumption that Ygam will be changing its financial year end date to 31 March.

As at the end of May 2024, 100% of this income had either been committed in writing or received in the bank, and fundraising activities are now focused on the period beyond March 2025.

Looking beyond the next financial period end, we are expecting a significant proportion of our income to come from the statutory levy which we hope will result in longer term security of funding for Ygam's vital work. We have existing funding in place from a Gambling Commission Regulatory Settlement for the University and Student Engagement Programme until 2026 and we have recently received confirmation of £300k of Gamble Aware funding for the Diverse Communities Programme until March 2026. During 2024, our Director of Business Development is focusing on income generation from corporate partnerships, particularly in the gaming sector, and we are also investing in new fundraising resource to enable us to diversify our income from sources such as Trusts and Foundations, as well as individual giving.

REPORT OF TRUSTEES (continued)

Investment management

Ygam's investment objectives are as follows:

- To achieve the optimum total financial return whilst aligning with the Board's risk appetite.
- To invest a proportion of funds in instruments which are realisable at short notice to meet unanticipated cash flow requirements.
- To obtain maximum value for money with regard to external investment management fees.

The Board has agreed an ethical investment policy and will not invest in companies in the following sectors:

- Tobacco and/or tobacco related products.
- Gambling.
- Alcohol.
- Pornography.Arms dealing.
- Any product or service that is illegal, unlawful or otherwise banned by law.
- Unethical financial lending, ie pay-day loans.

Ygam's Board of Trustees takes a prudent approach to safeguarding the charity's cash assets, particularly as a significant proportion of these relate to restricted funds. At the same time there is an aspiration to generate a total return on investment above inflation which cannot be achieved by investing in low-risk bank deposits alone. Ygam therefore invests a proportion of its cash reserves, approximately equating to its minimum target level of free reserves, in medium risk funds managed by Investec. Whilst the strategy is to invest these to achieve growth in the long term, the funds can be liquidated at short notice should this be required. The remaining funds are invested in low risk money market accounts, including a separate low risk instant access Investec money market portfolio opened in March 2023 which provides a greater return than interest from bank deposits and has the added benefit of reducing the risk of holding more than £85k in any single financial institution.

The recent turbulence in global financial markets, and the impact on inflation, resulted in investment values falling during the first three quarters of 2023, however values picked up again towards the end of the year and have continued to rise steadily in the first few months of 2024. The Finance, Audit and Risk (FAR) Committee and Board are comfortable to continue with their current investment strategy.

Structure, Governance and Management

The Young Gamers and Gamblers Education Trust, trading as Ygam, is a company limited by guarantee (0918998) and a registered charity (1162425) in England and Wales. Ygam is also regulated by UK Fundraising Regulator.

Trustee Board and Sub-Committees

The Board of Trustees is responsible for Ygam's governance, financial and strategic management.

Trustees are appointed through an open recruitment and selection process for a term of three years. Trustees may be appointed for a maximum of two terms. The Board undertakes regular skills audits to ensure there are a wide range of skills relevant to the work carried out by Ygam. The most recruitment process took place in April 2022 to recruit five new trustees with expertise in finance, fundraising and gaming/e-sports. The most recent skills audit was carried out in March 2023. Following the resignation of two trustees in recent months, a further skills audit and recruitment process is taking place during 2024.

Trustees are independent and there are no representatives of the gambling or gaming industry on the Ygam board.

REPORT OF TRUSTEES (continued)

Trustees undergo an induction to fully understand Ygam's work and their role as a trustee. This includes attendance at a Ygam practitioner training event, meeting the charity's founders and induction meetings with key staff. A Trustee Handbook lays out the governance structures, responsibilities of a trustee and expectations of behaviour. All trustees are asked to sign a commitment to adhere to the requirements laid out in the Handbook. The Chair leads a board development and review process, including a process of 1:1 reviews with each board member to reflect on their role and effectiveness as a trustee.

Ygam ensures that it complies with all key aspects of the Charity Governance Code. To evidence this, during 2021, Ygam attained levels 1 and 2 of the NCVO Trusted Charity Mark which looks at wide ranging aspects of charity governance, as well as other areas of organisational effectiveness. Ygam will be reassessed against this standard in July 2024.

The oversight of performance and management of risk of each part of the charity's work is supported by the FAR Committee. Key responsibilities of the FAR Committee include:

- Review of financial reports and budgets, and making recommendations on these to the Board.
- Oversight of the charity's investments and ensuring these comply with the agreed Investment Management Strategy.
- Review and oversight of the strategic risk register.
- Review of the adequacy and effectiveness of Ygam processes and internal controls.
- Review of results of external and internal audits.
- Selection and appointment of auditors, bankers and investment managers.

The Board maintains close oversight of the overall impact and fundraising performance of the charity, reviewing and approving the budget and tracking financial performance. It maintains oversight of the charity's risk and fiduciary accountabilities, as well as line management of the Chief Executive. The Board is also responsible for approving arrangements for setting pay and remuneration of key personnel. All Ygam salaries are set in accordance with a set of salary scales that have been benchmarked against the relevant sector. The most recent detailed benchmarking exercise was carried out in March 2023.

Organisational Structure

Authority for the day-to-day delivery of the strategy, and oversight of the business of the charity, is delegated to the Chief Executive who works with the Senior Leadership Team (SLT) to deliver this strategy. The Chief Executive reports to the Chair of the Board. The Chief Executive's performance is tracked via regular review meetings with the Chair and through quarterly performance reporting on the progress against the strategy to the Board of Trustees.

Early in 2023 Ygam Innovation Ltd, Ygam's wholly owned subsidiary, was dissolved following agreement by the Boards of both Ygam and Ygam Innovation. Following the work on Ygam's new three year strategy it was agreed by the Board that the subsidiary company was no longer required.

Risk Management

The Board of Trustees is responsible for ensuring that Ygam has a robust approach to the management of opportunities and risks. A strategic risk register is maintained and fully reviewed on a regular basis. The FAR Committee oversees the detailed review and tracking of the charity's risks as part of its delegated authority from the Trustee Board and updates the Board quarterly. Where risks have been identified, existing controls over these risks are recorded on the register and any gaps in controls are built into an action plan in order to further mitigate against identified risks. These actions are tracked by the SLT and FAR Committee. The Board retains overall accountability for strategic risk management. As part of the development of Ygam's rolling three year strategy a detailed review was carried out of risks that have the potential to impact on the delivery of the strategy. As a result of this work, an updated strategic risk register was produced by SLT and reviewed and approved by the FAR Committee and Board early in 2023.

REPORT OF TRUSTEES (continued)

The RAID log (Risks, Assumptions Issues, Dependencies) continues to be used to ensure operational and project risks are recorded. The RAID is reviewed in Operational Team meetings and in the monthly SLT with escalations to the Strategic Risk Register as necessary.

The DV8 process allows for non-conformances (internal or external) to be submitted by staff via the Staff Hub on Ygam Connect. This allows for an understanding of root causes and implementation of corrective actions/effective solutions. It also provides information for internal audits to ensure that continual improvement is taking place as necessary. The internal audits allow for a process review and identification of any opportunities for improvement or non conformances.

The Ygam Quality Management System has again been thoroughly externally audited by BSI Group and Ygam have been recertified for a further 3 years. Our process documentation transfer to Help Hub is nearing completion. The Help Hub provides a more engaging and effective way for staff to be able to access Business as Usual processes and Ygam information. The Help Hub ensures business continuity with easy to follow guides and quick links to other key documents (eg Policies, templates etc).

Ygam have undertaken a deep dive of the systems and processes used to identify any gaps specifically from a cyber security perspective. Increased training has been implemented for staff to mitigate the biggest risk in terms of phishing/hacking. The Digital & QA Team continue to monitor the systems to ensure they are fit for purpose and future proofing for the increased digital requirements.

REPORT OF TRUSTEES (continued)

Trustees' responsibilities statement

The trustees (who are also directors of Young Gamers and Gamblers Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Board wish to extend particular thanks to Ygam's staff, patrons and volunteers for their continued commitment and hard work to make this another successful year.

Approved and authorised for issue by order of the board on 25 June 2024 and signed on its behalf by:



Mike Wojcik - Chair of Trustees



Anne Casey – Deputy Chair of Trustees

INDEPENDENT AUDITORS' REPORT

□ □ □ □ □ □

We have audited the financial statements of Young Gamers and Gamblers Education Trust “the charity” and its subsidiary (the ‘group’) for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities (incorporating the Income and Expenditure Account), the Consolidated and Charity Balance Sheet, the Consolidated Cash Flow Statement, and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group’s and of the charity’s affairs as at 31 December 2023 and of the group’s and charity’s income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

□ □ s s f r □ □ □ □ □ □

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

□ □ □ □ us □ □ s r □ □ t □ g t □ g □ □ □ r □

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s or charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

□ t □ □ r □ f r □ t □ □ □

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor’s report thereon. The group and charity trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT

Matters we are required to report on

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept by the charity; or
- the charity financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 21, the group and charity trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the group and charity trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, taxation legislation, employment legislation, and health and safety legislation.

INDEPENDENT AUDITORS' REPORT

To the trustees of the charity, in connection with the audit of the financial statements including fraud risk

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Scope of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Beever and Struthers

Richard Struthers
Chartered Accountant
Statutory Auditor

150 Minories
London
EC3N 1LS

Dated 12 August 2024

Beever and Struthers is eligible to act as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£'000	£	£	£	£
Income					
Donations and legacies					
Donations and legacies	2	595,324	-	595,324	973,524
Charitable activities					
Charitable activities	4	172,302	2,203,714	2,376,016	1,670,303
Investments					
Investments	3	28,598	-	28,598	2,034
Total income		796,224	2,203,714	3,000,000	2,645,861
Costs of generating voluntary income					
Costs of generating voluntary income	5	133,098	-	133,098	118,111
Charitable activities					
Charitable activities	5	229,230	2,112,090	2,341,320	2,191,141
Total costs of generating voluntary income		362,328	2,112,090	2,474,418	2,309,252
Net gains / (losses) on investments		49,294	-	49,294	(88,659)
Total gains / (losses) on investments	6	49,294	-	49,294	(88,659)
Transfer between funds	16	95,259	(95,259)	-	-
Tax on activities		-	-	-	-
Total movement in funds		44,215	(95,259)	(51,044)	24,940
Reconciliation of funds					
Total funds at 1 January	16	747,341	26,833	774,174	526,224
Total funds at 31 December	16	791,556	26,574	818,130	551,164

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 25 to 43 form an integral part of these financial statements.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONSOLIDATED AND CHARITY BALANCE SHEET

Company limited by guarantee (registered company no. 09189998)

	Note	Charity 2023 £	Group 2023 £	Charity 2022 £	Group 2022 £
FIXED ASSETS					
Intangible assets	11	34,521	34,521	39,890	39,890
Tangible assets	12	49,587	49,587	21,653	21,653
Investments	13	726,224	726,224	676,931	676,930
		810,332	810,332	738,474	738,473
CURRENT ASSETS					
Debtors	14	360,073	360,073	139,637	139,637
Cash at bank and in hand		1,796,754	1,796,754	524,545	524,545
		2,156,827	2,156,827	664,182	664,182
Creditors: amounts falling due within one year	15	(1,618,171)	(1,618,171)	(628,482)	(628,481)
		538,656	538,656	35,700	35,701
NET CURRENT ASSETS/(LIABILITIES)					
		1,348,988	1,348,988	774,174	774,174
TOTAL ASSETS LESS CURRENT LIABILITIES					
TOTAL NET ASSETS/(LIABILITIES)		1,348,988	1,348,988	774,174	774,174
FUNDS					
Unrestricted fund:					
Subsidiary company	16	-	-	-	-
General fund	16	1,325,790	1,325,790	746,740	746,740
		1,325,790	1,325,790	746,740	746,740
Restricted Funds	16	23,198	23,198	27,434	27,434
TOTAL FUNDS		1,348,988	1,348,988	774,174	774,174

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, but the Trustees' have elected to have an audit under the Charities Act 2011.

Directors' responsibilities:

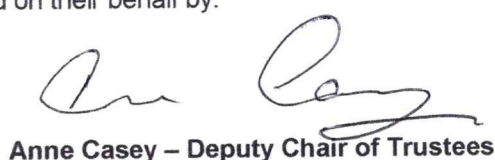
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements set out on pages 25 to 43 were approved, and authorised for issue, by the Board of Trustees on 25 June 2024 and signed on their behalf by:



Mike Wojcik - Chair of Trustees



Anne Casey – Deputy Chair of Trustees

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONSOLIDATED CASH FLOW STATEMENT

	2023	2022
	£	£
Cash flows from operating activities	12,000,000	2,000,000
Cash flows from investing activities		
Purchase of intangible fixed assets	(6,138)	(12,125)
Purchase of tangible fixed assets	(48,915)	(8,606)
Payments to acquire investments	-	(250,000)
Return on investment - interest receivable	28,598	2,034
	2,447	2,000
Cash flows from financing activities		-
Net decrease/increase in cash and cash equivalents	12,220	2,000
Cash and cash equivalents at 1 January	524,545	1,062,779
Cash and cash equivalents at 31 December	1,000,000	24,447
Surplus for the financial year	574,814	247,950
<i>Adjustments for:</i>		
Amortisation charge	11,507	13,297
Depreciation charge	16,529	7,218
(Gain)/loss on investments	(49,294)	88,659
Loss on disposal of tangible fixed assets	4,453	4,009
Decrease/(increase) in debtors	(220,436)	12,386
(Decrease)/increase in creditors	989,689	(641,022)
Investment income	(28,598)	(2,034)
Cash flows from operating activities	12,000,000	2,000,000
Net decrease/increase in cash and cash equivalents	2023	2022
	£	£
Cash at bank and in hand	1,796,754	524,545
Analysis of changes in net debt/funds	2022	2023
	£	£
Borrowings and lease liabilities	-	-
Total liabilities	-	-
Cash and cash equivalents	(524,545)	(1,796,754)
Net debt/funds	24,447	1,000,000

The notes on pages 28 to 43 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 GA FORM

Young Gamers and Gamblers Education Trust is a charitable company limited by guarantee registered in England and Wales (company number 09189998, registered charity number 1162425). Its principal activity is stated on page 2 and its registered address is 71-75 Shelton Street, Covent Garden London, WC2H 9JQ.

1A Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, Charities Act 2011, and UK Generally Accepted Practice. The presentational currency of the financial statements is Pound Sterling (£).

These financial statements consolidate the results of the charity and its wholly-owned subsidiary, YGAM Innovation Limited, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006 and Charities SORP 2019.

The subsidiary was closed on the 14 March 2023. All activities had been transferred to the parent entity in the year to 31 December 2022.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. A rolling 12 month cashflow forecast is updated monthly and shows a healthy cash reserves level for the year following the date the accounts have been signed. Funding commitments are in place to cover all expenditure up to 31 March 2025. From April 2025 the majority of Ygam's income is expected to come from the new statutory levy which will be imposed on gambling operators and redistributed to organisations providing services in relation to research, prevention and treatment of gambling-related harms.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the charity's core services are treated as unrestricted.

1.4 Income resources

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

NOTES TO THE FINANCIAL STATEMENTS

14 Donated services included

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

15 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

16 Reduced cost for termination costs

The best estimate of the expenditure required to settle an obligation for termination benefits is recognised immediately as an expense when the charity is committed to terminate the employment of an employee or to provide termination benefit.

17 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. All differences are taken to the profit and loss account.

18 Intangible fixed assets

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Training web portal	25% reducing balance
---------------------	----------------------

19 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture and fittings	25% reducing balance
Computer equipment	25% reducing balance

110 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

111 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS

112 Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

113 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

114 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

115 Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

116 Judgements and sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Depreciation rates for tangible fixed assets
- Amortisation rates for intangible fixed assets

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND GIFTS
AND ARTS

	2024		2023	
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Donations	595,324	-	595,324	967,524
Gifts in Kind	-	-	-	6,000
	595,324	-	595,324	973,524

3. RESTRICTED DONATIONS AND GIFTS
Group and Charity

Group and Charity	2022 Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	£	£	£	£
Donations	967,524	-	967,524	354,638
Gifts in Kind	6,000	-	6,000	-
	24		24	4

4. STIMULATING THE MIND
AND ARTS

	2023	2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Interest receivable from:				
Bank interest	28,598	-	28,598	2,034
	2023	2022	2023	2022

£1,359 was received in 2021, of which all was unrestricted income.

4. FROM THE ARTS
AND THE MIND AND ARTS

	2021		2022	
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Grants for services	-	2,203,714	2,203,714	1,486,730
Fee income	172,302	-	172,302	183,573
	2021	2022	2021	2022

5. RESTRICTED INCOME FROM RESTRICTED TRUSTS
Group and Charity

	2022		2021	
Group and Charity	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Grants for services	-	1,486,730	1,486,730	1,631,447
Fee income	183,573	-	183,573	136,100
	1,486,730	1,486,730	1,486,730	1,631,447

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

RESOURCES –
GRAND ART

	2023				2022
	Staff costs £	Director costs £	Support costs £	Total costs £	Total costs £
Cost of charitable activities	1,641,641	399,936	310,944	2,352,521	2,191,141
Ygam Innovation Limited	-	-	-	-	-
Total charitable activities	1,641,641	399,936	310,944	2,352,521	2,191,141
Costs of generating voluntary income	109,769	10,015	2,113	121,897	118,111
	1,751,410	410,001	313,057	2,474,468	2,309,252

Resources
Grand

	2022				2021
	Staff costs £	Director costs £	Support costs £	Total costs £	Total costs £
Cost of charitable activities	1,472,244	435,814	283,083	2,191,141	1,930,411
YGAM Innovation Limited	-	-	-	-	8,255
Total charitable activities	1,472,244	435,814	283,083	2,191,141	1,938,666
Costs of generating voluntary income	103,486	12,987	1,638	118,111	30,006
	1,575,730	448,801	284,721	2,309,252	1,968,672

RESOURCES – GRAND ART

	2023	2022
Auditor's remuneration (excluding VAT):		
- Audit fee	6,595	6,055
- Other services	1,435	1,320
Depreciation charge	16,529	7,218
Amortisation charge	11,507	13,297

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

Ygam has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The surplus after tax of the charity for the year was £574,814 (2022: £247,950).

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

STAFF COSTS – GROUP AND ART	2023	2022
IT costs	84,304	51,090
Recruitment and staff related costs	80,030	38,265
Premises and office costs	7,052	6,413
Communication costs	630	8,153
Marketing and development	15,270	4,912
Professional fees	9,829	9,622
Consultancy fees	8,195	60,718
Depreciation and amortisation	31,800	21,529
Sundry costs	39,069	40,441
Governance costs (note 7b)	36,878	43,578
	1,100,000	2,421,211

GROUP RATES – GROUP AND ART	2023	2022
Audit and accountancy fees	11,886	4,800
Trustees and meeting expenses	24,992	38,778
	4,000	4,000

STAFF MEMBERS AND STAFFS – GROUP AND ART	2023	2022
Wages and salaries	1,531,282	1,398,165
Social security costs	146,973	149,843
Pension costs	65,932	27,722
Total staff costs	1,744,187	1,575,730
Agency staff costs	7,223	-
Total staff costs	1,751,410	1,575,730
The average monthly number of employees (head count) during the year was:	40	40
The full time equivalent (based on 37.5 hour week) during the year was:	37	36

The number of staff who received an annual remuneration, including pension contributions, in excess of £60,000 during the year were:

	2023	2022
£60,000 - £69,999	4	1
£70,000 - £79,999	-	-
£80,000 - £89,999	-	1
£90,000 - £99,999	1	-
No employee received more than £100,000 during the year (2022: none above £90,000)		

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the charity, directly or indirectly, including any Trustee of the charity. In addition to the Trustees, key management personnel includes the Principal Officers. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £366,526 (2022: £318,882).

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1. TRUST'S REMUNERATION AND GIFTS

During the year, no members of the Board of Trustees received any remuneration (2022: £NIL). No members of the Board of Trustees received reimbursement during the year (2022: £NIL).

10. TAXATION

Young Gamers and Gamblers Education Trust is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. TAXATION: FUND ASSETS – GRANTS AND ARTS

	Trust Income	Total
At 1 January 2023	66,874	66,874
Additions	6,138	6,138
At 31 December 2023	73,012	73,012
At 1 January 2023	26,984	26,984
Charge for the Year	11,507	11,507
At 31 December 2023	38,491	38,491
At 31 December 2022	4,211	4,211
At 31 December 2022	39,890	39,890

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

12 TAGGED FINANCIAL ASSETS – GRANTS

	Future fund fittings	Other investments	Total
At 1 January 2023	-	43,122	43,122
Additions	578	48,337	48,915
Disposals	-	(10,665)	(10,665)
At 31 December 2023	578	80,794	81,372
At 1 January 2022	-	21,469	21,469
Charge for the Year	145	16,384	16,529
On Disposals	-	(6,212)	(6,212)
At 31 December 2022	145	31,641	31,786
At 1 January 2021	400	4,100	4,500
At 31 December 2020	-	21,653	21,653

TAGGED FINANCIAL ASSETS – ART

	Future fund fittings	Other investments	Total
At 1 January 2023	-	42,789	42,789
Additions	578	48,337	48,915
Disposals	-	(10,332)	(10,332)
At 31 December 2023	578	80,794	81,372
At 1 January 2022	-	21,136	21,136
Charge for the Year	145	16,384	16,529
On Disposals	-	(5,879)	(5,879)
At 31 December 2022	145	31,641	31,786
At 1 January 2021	400	4,100	4,500
At 31 December 2020	-	21,653	21,653

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1 INVESTMENTS

	2023		2022	
	Profit	Group	Profit	Group
	£	£	£	£
Investment in subsidiary (note 13.1)	-	-	1	-
Listed investments (note 13.2)	726,224	726,224	676,931	676,931
	2023	2023	2022	2021

1.1 INVESTMENT IN SUBSIDIARY – YGAM INNOVATION LIMITED

The investment in subsidiary relates to the wholly owned subsidiary, Ygam Innovation Limited, which was dissolved on 14 March 2023. These financial statements include the Group for comparison reasons. The results and capital of the wholly owned subsidiary, Ygam Innovation Limited, were as follows.

	2023	2022
	£	£
Turnover	-	-
Administrative expenses	-	-
Operating profit	-	-
Profit for the period	-	-
Tax on Profit	-	-
Profit for the period	-	-
	2023	2022
	£	£
Fixed assets	-	-
Tangible assets	-	-
Current assets	-	-
Debtors	-	-
Cash at bank and in hand	-	1
Creditors	-	-
Net current assets	-	1
Net Assets	-	1
Called up share capital	-	1
Profit and loss account	-	-
Total	-	1

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

12 LISTED INVESTMENTS – GROUP AND ANALYSIS

	2023	2022
	£	£
Listed Investments:		
At 1 January 2023	676,931	515,590
Additions	-	250,000
Gain on revaluation	49,293	(88,659)
At 31 December 2023	726,224	676,931
At Cost	750,000	750,000

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the Balance Sheet date. Investment management costs for the year were £5,801 (2022: £1,383).

14 DEBTORS

	2023		2022	
	Net	Gross	Net	Gross
	£	£	£	£
Trade debtors	93,477	93,477	100,230	100,230
Accrued income	203,331	203,331	3,770	3,770
Prepayments	58,002	58,002	33,972	33,972
Other debtors	5,263	5,263	1,665	1,665
	300,073	300,073	139,637	139,637

All debtors are due within one year.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1 DEFERRERS DEDUCTIBLE

	2023		2022	
	Dr	Cr	Dr	Cr
Trade creditors	12,767	12,767	27,813	27,813
Deferred income	1,464,608	1,464,608	458,615	458,615
Taxation and social security	55,350	55,350	58,976	58,976
Other creditors	36,797	36,797	32,754	32,754
Accruals	48,649	48,649	50,324	50,323

	1 Jan 2023	1 Jan 2022	31 Dec 2023	31 Dec 2022
Deferred income				
Balance as at 1 January	458,615	458,615	1,137,890	1,137,890
Amount released to incoming resources	(429,713)	(429,713)	(1,067,261)	(1,067,261)
Amount deferred in the year	1,435,706	1,435,706	387,986	387,986
Balance as at 31 December	1,464,608	1,464,608	458,615	458,615

For both 2023 and 2022, income has been deferred in relation to agreed activities under contracts with various parties which cover several years and where activities have not yet been delivered as at the year end.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Financial

Report of the Trustees –

GRAND TOTAL

ART

	1 D 2022	1 D 2022	1 D 2022	1 D 2022	1 D 2022	1 D 2022
	£	£	£	£	£	£
Subsidiary	-	-	-	-	-	-
General	747,341	796,224	(362,328)	49,294	(404,741)	825,790
Designated	-	-	-	-	500,000	500,000
Total unrestricted funds	4,414	224	2,200	4,294	2,000	1,200,000
Restricted:						
Other funds	284	8,130	(8,414)	-	-	-
Playtech, re Head of Parental Engagement	3	-	(3)	-	-	-
Caesars re 4 yr apprenticeship	-	8,309	(8,309)	-	-	-
GVC re USE programme	735	48,549	(42,990)	-	(6,019)	275
National Education Programme	8,268	627,570	(602,820)	-	(24,996)	8,022
Playtech re CEO, Head of Finance, Board secretary	(1)	-	1	-	-	-
GIG re Safer Gambling programme	14,691	-	(3,671)	-	-	11,020
Entain re Diverse Communities programme	877	144,063	(126,931)	-	(17,770)	239
William Hill re strategy development	-	800	(800)	-	-	-
Merkur re HSC programme	-	37,500	(37,500)	-	-	-
Gamble Aware system stabilisation fund	-	948,694	(948,694)	-	-	-
Gambling Commission re USE	-	74,393	(64,966)	-	(9,095)	332
Gamble Aware/GamCare re EGEH	1,531	251,668	(220,315)	-	(30,844)	2,040
Playtech re Health and Social Care (formerly MR)	445	54,038	(46,678)	-	(6,535)	1,270
Total restricted funds	2,000	2,200,014	2,112,000	0	2,000	2,000
Total funds	4,414	2,200,014	2,444,000	4,294	0	1,400,000

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

Comparative Fund Reconciliation – Group and Charity	31 December 2021	31 December 2021	31 December 2021	31 December 2021	31 December 2021	31 December 2021
	£	£	£	£	£	£
Subsidiary	-	-	-	-	-	-
General	484,419	1,159,131	(879,979)	(88,659)	72,429	747,341
Designated	-	-	-	-	-	-
Total unrestricted funds	484,419	1,159,131	(879,979)	(88,659)	72,429	747,341
Restricted:						
Other funds	453	5,613	(4,507)	-	(1,275)	284
Caesars re 4 yr apprenticeship	-	12,504	(12,504)	-	-	-
Playtech, re Head of Parental Engagement	4,365	8,490	(12,852)	-	-	3
GVC re USE programme	488	117,407	(117,160)	-	-	735
National Education Programme	11,225	772,491	(750,452)	-	(24,996)	8,268
Ascot re Royal Holloway CDM	-	191	(191)	-	-	-
Playtech re CEO, Head of Finance, Board secretary	212	-	(213)	-	-	(1)
Playtech re HSC London	2,070	268,453	(240,274)	-	(29,804)	445
GIG re Safer Gambling programme	19,588	-	(4,897)	-	-	14,691
GVC re Parental Engagement - resources	-	1,729	(1,729)	-	-	-
GVC re CRM development	2,820	-	(2,820)	-	-	-
Entain re Diverse Communities programme	584	216,617	(203,904)	-	(12,420)	877
William Hill re mktg, HR, admin, board clerk	-	14,200	(14,200)	-	-	-
Merkur re HSC programme	-	35,468	(35,468)	-	-	-
Gamble Aware/GamCare re EGEH	-	33,567	(28,102)	-	(3,934)	1,531
Total restricted funds	41,000	1,400,000	1,420,200	0	2,420	2,000
Total funds	2,224	2,400,001	2,002,200	0	2,420	4,141

NOTES TO THE FINANCIAL STATEMENTS

The designated fund is for strategic development, leadership and support costs.

The restricted funds are held for the following purposes:

- Caesars - 4 year apprenticeship
- GVC - University and Student Engagement Programme
- National Education Programme – Young People's Gambling Harm Prevention Programme
- Playtech - Health & Social Care Programme
- GIG - Safer Gambling Operator Training resource development
- Entain- Diverse Communities Programme
- William Hill - Strategy Development
- Merkur re HSC programme – Health & Social Care programme
- Gamble Aware/GamCare re English Gambling Education Hub - prevent and reduce gambling harms among young people through early intervention and prevention

At the end of each funded programme, and subject to the programme being delivered to the relevant funder's satisfaction, any remaining unspent funds are transferred to unrestricted funds in furtherance of Ygam's charitable objectives or returned to the funder depending on the terms and conditions of funding.

1. ASSETS	General Funds	Restricted Funds	Total Funds
Intangible fixed assets	25,000	9,521	34,521
Tangible fixed assets	35,913	13,674	49,587
Investments	726,224	-	726,224
Debtors	120,173	239,900	360,073
Cash	574,686	1,222,068	1,796,754
Creditors due within one year	(156,206)	(1,461,965)	(1,618,171)
	1,240,780	201,108	1,441,888

2. STATEMENT OF FINANCIAL POSITION

Group Fund	General Funds 2022	Restricted Funds 2022	Total Funds 2022
Intangible fixed assets	6,961	14,692	21,653
Tangible fixed assets	27,752	12,138	39,890
Investments	676,930	-	676,930
Debtors	125,151	14,486	139,637
Cash	116,825	407,720	524,545
Creditors due within one year	(206,278)	(422,203)	(628,481)
	445,411	209,303	654,714

NOTES TO THE FINANCIAL STATEMENTS

1 FUNDING COMMITMENTS

The Charity has no recognised funding commitments or provisions as at the 31 December 2023 (2022: none).

1 LEASES

The Charity has not entered into any operating or finance leases during the year to 31 December 2023 (2022: none).

20 PENSION SCHEMES

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2023 is £8,397 (2022: £7,711).

21 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year to 31 December 2023 (2022: none).

22 FINANCIAL INSTRUMENTS

At the Balance Sheet date the charity held the following:

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value		
Listed investments	726,224	676,930
Financial assets measured at cost		
Cash at bank and in hand	1,796,754	524,545
Financial assets measured at amortised cost		
Trade debtors	93,477	100,230
Accrued income	203,331	3,770
Other debtors	200	1,665
Total financial assets	2,719,986	1,307,140
Financial liabilities		
Financial liabilities measured at amortised cost		
Trade creditors	12,767	27,813
Other creditors	87,084	32,754
Accruals	48,650	50,324
Total financial liabilities	148,501	110,891

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

20000 MARAT 0000 S00 DAT0D STAT0M00T 0F F00A000A0A0T00T0S

		00r0str00t0d Fu0ds 2022	R0str00t0d Fu0ds 2022	T0t00 Fu0ds 2022	T0t00 Fu0ds 2021
	00t0	0	0	0	0
0000M0A0D 00D00 M00TS FR0M0					
Donations and legacies	2	973,524	-	973,524	354,638
Charitable activities	4	183,573	1,486,730	1,670,303	1,767,547
Investments	3	2,034	-	2,034	1,359
T0t0000000 0		11000101	1400000	2040001	2120044
00000D0T0R0 000					
Costs of generating voluntary income	5	118,111	-	118,111	30,006
Charitable activities	5	761,868	1,429,273	2,191,141	1,938,666
T0t0000000d tur0		0000000	1420020	2000022	1000002
Net gain on investments		(88,659)	-	(88,659)	15,589
00t 00000 0	6	100400	00400	240000	100401
Transfer between funds	16	72,429	(72,429)	-	-
00T M000M00T 0 F00DS		2020022	1400020	240000	100401
R00000000AT00 0F F00DS					
Total funds at 1 January	16	484,419	41,805	526,224	355,763
T0t00fu0ds 0t 01 D0000 00r	16	040041	200000	004104	020224

Accounts



MRS D MBRS D T TRST
 mp mited b r tee mber 01
 d re itered r mber 11 22

REPORT D STMTS

□□R T□□ □□□R □□D□D 31 D□□□MB□R 2022

0100mer0d0mber0d0ttTr0t

0100Set0Street0e0rde00d0002000

000000m0r0

00000m0r0

0203030003

000m™ the trad me mer d mber d t Tr d re itered Tr dem r 00003111

TTS P

Reference and administrative details of the trust trustee and	1
Report of the Trustee	2 1
Independent Auditors' Report	1 1
Condensed Statement of Financial Position	20
Condensed and Profit Balance Sheet	21
Condensed Cash Flow Statement	22
Statement of Financial Statement	23 3

R000R0000 00D 0DM0STR0T00 D0T00S 00 T00 000R000TS TR0ST00S 00D
 0D0S0RS

Patrons

P000Be000er 0B0
 000e 00000
 0e0 00000

Board of Trustees

M00e 0 00000 00000
 000e 000e 000e 00000
 P000M0rr0 TRe000er0pp00ted 20 000e 20220
 0000e B000ett0
 00e 0e00e0 0pp00ted 20 000e 20220
 0000 0re00e0 0pp00ted 20 000e 20220
 D00d M00r 0pp00ted 20 000e 20220
 0r0000 0 000000
 00000 0 0000000000
 000e Ree0e0 0pp00ted 20 000e 20220
 000re00 T0m00 0e000ed 21 De0ember 20220
 0000 00e

Company Secretary

000 000000

Principal Officers

000e R000e – 000e00e000e 000er 0pp00ted 10 000000 20220
 000e M0rr0 – 000e0p0r000 0 000er
 D000e B000 0Dire0r 00000er00000000

 0r000e 0 00000er – Dire0r 0D000000d 0 0000 0000000e
 0e00 0r000rd – Pe0p0e Dire0r
 00d0 S000000Smt0 – Dire0r 00Pr0000mme0
 000 S00000000 – Dire0r 00B000e00 De0e0pme0t 00d 000d0r00000

Company reg. no.

001000000

Charity reg. no.

1102020

Registered office

01000 S0e000 Street0
 000e0t 0 0rde0 000d000
 0 020 000

External Auditors

Bee0er 00d Str00er0
 0 00000ed 0000000000 00d St0000r0 000000
 100 M000e0
 000d00
 0030 10S

Principal Bankers

Metr0 B000
 1 S00000p000 R00
 000d0000 01B S00

0000m™ 00 t0e tr0d00 000me 00000000 000mer0 00d 000b00r0 00d00000 Tr00t 00d re00000ed
 Tr0dem0r0000000031101

REPORT TO TRUSTS

[illegible]

Objectives and Activities

IBM is committed to responsible and secure people practices and continues to invest in 2016 to ensure people are empowered to do their jobs and to be the best at what they do. IBM is committed to being the best at what they do.

[illegible]

Ygam's 2022 vision

- e'er d'er b'e p'e r' m'b'r m're'ted r'm

Ygam's 2022 mission

- [illegible]

© 2022 Blackwell Publishing Ltd *Journal of Internal Medicine* 292: 1–12

1 Reeeee

- It's time to deliver some good education and create training to those around it
around and transfer people
- Let's form and create appropriate board position and put in the center center
and deliver committee
- See and put the appropriate to expand our reach in center around committee
and committee
- See the effort in the center and eSport center

[illegible]

- [illegible]

3 te t d t

- **It is important to monitor the release of the edited text before release**
- See to it that the proposed plan for distribution and training is to minimize the **but** and release
- **Be able to demonstrate the demonstration of the plan and the deliverables in the order**

REPORT OF THE TRUSTEES

The trust's primary purpose is to provide support to people who are experiencing mental health problems. The trust's trustees are responsible for ensuring that the trust's resources are used in the most effective way possible to achieve its purpose. The trust's trustees are also responsible for ensuring that the trust's activities are carried out in a way that is consistent with its purpose and the interests of the people it serves.

Public Benefit

The trust's primary purpose is to provide support to people who are experiencing mental health problems. The trust's trustees are responsible for ensuring that the trust's resources are used in the most effective way possible to achieve its purpose. The trust's trustees are also responsible for ensuring that the trust's activities are carried out in a way that is consistent with its purpose and the interests of the people it serves.

The trust's primary purpose is to provide support to people who are experiencing mental health problems. The trust's trustees are responsible for ensuring that the trust's resources are used in the most effective way possible to achieve its purpose. The trust's trustees are also responsible for ensuring that the trust's activities are carried out in a way that is consistent with its purpose and the interests of the people it serves.

Today's young people are growing up in an increasingly digital, online world. They are growing up in a world where they are constantly connected to the internet and where they are constantly being exposed to digital content. This has led to a number of challenges for young people, including mental health problems. The trust's trustees are responsible for ensuring that the trust's resources are used in the most effective way possible to achieve its purpose. The trust's trustees are also responsible for ensuring that the trust's activities are carried out in a way that is consistent with its purpose and the interests of the people it serves.

The trust's primary purpose is to provide support to people who are experiencing mental health problems. The trust's trustees are responsible for ensuring that the trust's resources are used in the most effective way possible to achieve its purpose. The trust's trustees are also responsible for ensuring that the trust's activities are carried out in a way that is consistent with its purpose and the interests of the people it serves.

Since 2011 the trust has been working to improve the lives of people who are experiencing mental health problems. The trust's trustees are responsible for ensuring that the trust's resources are used in the most effective way possible to achieve its purpose. The trust's trustees are also responsible for ensuring that the trust's activities are carried out in a way that is consistent with its purpose and the interests of the people it serves.

The research work that

- 31% of 11-17 year olds in Scotland spent their time on mental health problems.
- During that period the most common type of mental health problem was anxiety. The most common type of mental health problem was anxiety. The most common type of mental health problem was anxiety.

¹ <http://www.mhrc.org.uk/research/mental-health-problems-in-scotland>

² <http://www.mhrc.org.uk/research/mental-health-problems-in-scotland>

³ <http://www.mhrc.org.uk/research/mental-health-problems-in-scotland>

- [illegible]

[illegible]

1

2022 was a successful year for the growth and development of Ygam's sports portfolio where 325 people completed 10 parts of the programme and 100 completed the Young People's Gambling Harm Prevention Programme, and the expected to reach 1000 people over the next 12 months.

In addition, young footballers playing for English Football League clubs will have access to education on gaming harms, thanks to a partnership with League Football Education (LFE). 336 academy footballers from 12 different football clubs received workshops on the potential harms of gaming and ways of striking a healthy balance.

- ### CASE STUDY: Working with Local Authorities and Safeguarding Children Partnerships.

During 2022, the company developed three new products to meet the growing demand for better, more affordable, and more effective products. The company's new products are designed to be more effective and more affordable than the products currently on the market. The company's new products are designed to be more effective and more affordable than the products currently on the market.

“The training greatly benefitted our safeguarding community, partners and practitioners as the training allowed for a real collaboration of people to come together, to share what knowledge they have, which in turn highlighted areas and room for improvement then and there.” Local Authority Safeguarding professional

"I would strongly encourage other boroughs to get involved with these sessions, it brings the community together and provides knowledge that can be disseminated between colleagues, departments, schools, charities etc., which in turn ensures that your borough is moving in the right direction and that there are people dotted around in the community that know how to recognise and support with gaming & gambling issues or at least know where to signpost to get the support needed." Local Authority Safeguarding professional

REPORT OF THE INDEPENDENT REVIEW

Safer Gambling Training⁷

The programme provides training and support for employees of the gambling industry to help them to identify and manage gambling-related risks to their business and to ensure that they are able to provide a safe and responsible gambling environment for their customers. The programme has been developed in partnership with the gambling industry and the Gambling Commission, and is delivered by a range of providers.

- 33 delegates attended Safer Gambling Training in partnership with the Gambling Commission and 100 delegates completed the Safer Gambling Training e-learning programme.
- 10 operators were trained.
- 100 delegates received recommended Safer Gambling Training to a standard of 'Very good' or 'Good'.
- "A well-delivered, professional, informative, and fun training. The lived experience really made us think and understand the impact of gambling related harms. Highly recommended."
- "It was a very good workshop! You know it's good when you talk about it with your colleagues on the journey home."

Research and evaluation

Since its inception, the programme has been evaluated and committed to supporting the wider development of the gambling industry. In 2022, a research project was commissioned to evaluate the programme and to support research into better understanding of the gambling industry and gambling harm prevention.

Research

- **Censuswide:**
Independent research published in January 2022, which was commissioned by the Gambling Commission to evaluate the programme and to support research into better understanding of the gambling industry and gambling harm prevention.
- **Manchester Metropolitan University:**
Supporting the development of the training programme and to provide a dedicated interest and targeted support to the gambling industry to support the commission's address of gambling harm prevention in Greater Manchester.
- **University of Plymouth:**
Provided the research and development of the training programme and to provide a dedicated interest and targeted support to the gambling industry to support the commission's address of gambling harm prevention in Plymouth.
- **University of Bristol:**
Providing the important research and development of the training programme and to provide a dedicated interest and targeted support to the gambling industry to support the commission's address of gambling harm prevention in Bristol.
- **Bournemouth University:**
Developing research and support for the training programme and to provide a dedicated interest and targeted support to the gambling industry to support the commission's address of gambling harm prevention in Bournemouth.
- **Newcastle University and Loughborough University:**
Supporting the development of the research and to provide a dedicated interest and targeted support to the gambling industry to support the commission's address of gambling harm prevention in Newcastle and Loughborough.
- **Wolfson Institute of Population Health, Queen Mary's University London:**
Providing a research and development of the training programme and to provide a dedicated interest and targeted support to the gambling industry to support the commission's address of gambling harm prevention in London.

⁷ The Safer Gambling Training programme is delivered in partnership with the Betting and Gaming Council.

REPORT ON THE TRUST'S

Evaluation

- **ClearView Research Ltd**
Evaluation of the overall delivery of the Young People's Gambling Harm Prevention Programme
- **Rocket Science**
Evaluation of Ygam performance against the Young People's Gambling Harm Prevention Programme target outcomes for providers and outcomes for young people
- **Cloud Chamber**
Evaluation of the overall delivery of the Young People's Gambling Harm Prevention Programme.

The Trust is committed to publishing the results of its research and evaluation activities due to the debate of evidence and to complete

External affairs

The Trust's marketing and communications activities are intended to increase the profile and brand identity of the Trust's services

- 300,000 estimated page and profile impressions
- 200,000 estimated post impressions

During 2022 the Trust's order book of brand related and related to a few months and the related marketing activities are three years ahead of 2023

The Trust is committed to research, evaluation and interactive media, and the related research, development, and implementation of the Trust's marketing and communications activities. The Trust is committed to the development of the Trust's marketing and communications activities, and the related research, development, and implementation of the Trust's marketing and communications activities.

A commitment to quality and excellence

The Trust is committed to research and improvement in the Trust's services. The Trust is committed to the development of the Trust's marketing and communications activities, and the related research, development, and implementation of the Trust's marketing and communications activities.

- The Trust's Quality Assurance Centre and programme approach
- BS001:2015 accreditation
- Rocket Science for Providers – Programme accreditation
- The Trust's Quality Assurance Centre
- The Trust's Quality Assurance Centre
- The Trust's Quality Assurance Centre
- The Trust's Quality Assurance Centre
- The Trust's Quality Assurance Centre

Other

- The Trust's Quality Assurance Centre and programme approach
- The Trust's Quality Assurance Centre and programme approach

Ygam's Board of Trustees Report 2022

- Ygam's Board of Trustees
- Ygam's Board of Trustees
- Ygam's Board of Trustees
- Ygam's Board of Trustees

Ygam's Board of Trustees takes a prudent approach to safeguarding the charity's cash assets, particularly in relation to the investment of the charity's funds. The Board has a clear understanding of the risks associated with the investment of the charity's funds and has implemented robust controls to mitigate these risks. The Board has also implemented robust controls to ensure that the charity's funds are invested in a way that is consistent with the charity's objectives and values.

The Board has also implemented robust controls to ensure that the charity's funds are invested in a way that is consistent with the charity's objectives and values. The Board has also implemented robust controls to ensure that the charity's funds are invested in a way that is consistent with the charity's objectives and values.

The Board has also implemented robust controls to ensure that the charity's funds are invested in a way that is consistent with the charity's objectives and values. The Board has also implemented robust controls to ensure that the charity's funds are invested in a way that is consistent with the charity's objectives and values.

Structure, Governance and Management

The Board of Trustees is responsible for the overall governance and management of Ygam. The Board has a clear understanding of the risks associated with the investment of the charity's funds and has implemented robust controls to mitigate these risks.

Trustee Board and Sub-Committees

The Board of Trustees is responsible for Ygam's governance, financial and strategic management.

Trustees are appointed for a fixed term and are responsible for the overall governance and management of Ygam. The Board has a clear understanding of the risks associated with the investment of the charity's funds and has implemented robust controls to mitigate these risks.

Trustees are independent and there are no representatives of the charity's founders or other stakeholders on the Board.

Trustees undergo an induction to fully understand Ygam's work and their role as a trustee. The Board has a clear understanding of the risks associated with the investment of the charity's funds and has implemented robust controls to mitigate these risks.

The Board has also implemented robust controls to ensure that the charity's funds are invested in a way that is consistent with the charity's objectives and values. The Board has also implemented robust controls to ensure that the charity's funds are invested in a way that is consistent with the charity's objectives and values.

The _____ per _____ the _____ movement _____ part _____ the _____ or _____ reported
but the _____ R _____ committee _____ re _____ but the _____ R _____ committee _____

- The Board monitors the overall performance and addresses performance issues through regular and appropriate budget and financial management practices. The Board also monitors and approves major capital expenditures and the management of the public utility. The Board is responsible for approving arrangements for setting pay and remuneration of its personnel. All items are set in accordance with a set of criteria which have been benchmarked against the relevant sector. The most recent detailed benchmarking exercise was carried out in 2020.

Ygam is an independent, not-for-profit organization that reports to the Board of Directors. The Board of Directors is responsible for the overall strategy and performance of the organization. The Chief Executive reports to the Chair of the Board. The Chief Executive's performance is reviewed annually by the Board of Directors. In January 2022 Ygam's new Chief Executive, Dr Robynne, reported that the organization was on track to meet its strategic objectives.

Until late 2022, Ygam Innovation Ltd was Ygam's wholly owned subsidiary. During 2021 the Boards of both Ygam and Ygam Innovation agreed that Saker's commercial performance should not be determined by the board or management in a primary purpose of the company. Therefore the responsibilities of the board and the management ceased to exist and became dormant type of decision making in the future. Following the work on Ygam's new three year strategy it was agreed by the Board that the board or management should not be required and the company should be a dormant company.

The Board of Trustees responsible for ensuring that Ygam can robustly approach the management opportunities and risks that it may encounter in the future and ensure that it is well positioned to deliver its strategy. The OR Committee oversees the detailed review and treatment of the strategic risks on part of its delegated authority from the Trustee Board and update the Board on the progress of the review. There have been dedicated sessions with the OR Committee where the risks are reviewed on the register and the impact of the risks on the business is assessed in order to ensure that the risks are managed effectively. The risks are tracked by the S&T and OR Committee. The Board retains overall responsibility for the strategic risk management. As part of the development of Ygam's new three year strategy a detailed review was carried out of risks that could impact the delivery of the strategy. A report of the review was presented to the OR Committee and the Board in 2023.

The Management System MS page is being re-processed to ensure the information is documented in the management database for the process to ensure proper understanding and compliance of the agreed process. The MS is currently under review and is being transferred to a new Help Hub on Ygam Connect (Ygam's new Sharepoint system).

REPORT OF THE TRUSTEES

Trustees' responsibilities statement

The trustees (who are also directors of Young Gamers and Gamblers Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Board wish to extend particular thanks to Ygam's staff, patrons and volunteers for their continued commitment and hard work to make this another successful year.

Approved and authorised for issue by order of the board on 27 June 2023 and signed on its behalf by:



Mike Wojcik - Chair of Trustees



Anne Casey – Deputy Chair of Trustees

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

Opinion

We have audited the financial statements of Young Gamers and Gamblers Education Trust "the charity" and its subsidiaries (the 'group') for the year ended 31 December 2022 comprising the consolidated Statement of Financial Position, the consolidated Statement of Income and Expenditure, the consolidated Statement of Financial Movements, the consolidated Statement of Cash Flows and the consolidated Statement of Financial Movements. The consolidated financial statements are prepared in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Our opinion is based on the following:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2022 and of the group's and charity's income and expenditure for the year ended
- have been properly prepared in accordance with the applicable accounting standards accepted in the United Kingdom
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the Audit of Charities Regulations 2016. Our responsibilities under those standards are further described in the Auditor's report on the consolidated financial statements. The consolidated financial statements are the responsibility of the group and charity. In accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, the provisions of the Companies Act 2006 and the Charities Act 2006, we have not provided any services to the group or charity other than the audit of the financial statements and the preparation of the consolidated financial statements. We have obtained all the information and evidence we considered necessary to provide a basis for our opinion.

Conclusions relating to going concern

In addition to the consolidated financial statements, we have concluded that the trustees have the appropriate accounting policies in the consolidated financial statements and the consolidated financial statements are appropriate.

Based on the work we have performed, we are not aware of any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charity's ability to continue as a going concern for a period of at least twelve months from the end of the financial statements period.

Our responsibilities and the responsibilities of the trustees in respect of the consolidated financial statements are described in the relevant sections of our report.

Other information

The other information comprises the information included in the Report of the Trustees and the consolidated financial statements and our auditor's report thereon. The group and charity trustees are responsible for the other information or, if applicable, the consolidated financial statements do not contain the other information and we do not express any opinion thereon.

We consider that our audit of the consolidated financial statements requires us to read the other information and to consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. We do not consider that there is a material inconsistency or apparent material misstatement. We are required to determine whether there is a material inconsistency in the consolidated financial statements or a material misstatement of the other information based on the work we have performed. We conclude that there is no material inconsistency or apparent material misstatement. We are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE CHARITY OF THE CHARITY

Matters on which we are required to report by exception

We are required to report in respect of the matters mentioned in the following provisions of the Companies Act 2006 in relation to the company's financial statements:

- the information given in the Report of the Trustees is consistent with the material facts of the company's financial statements
- proper accounting records have been kept by the company
- the accounts are true and fair and in agreement with the accounting records
- we are not required to give any opinion on the results of the company's operations

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 1 of the report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they are true and fair and for ensuring that the trustees determine the accounting policies to be applied in the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting. The trustees are also responsible for ensuring that the company's financial statements are prepared in accordance with the applicable financial reporting framework.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will detect a material misstatement, whether due to fraud or error. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users of the financial statements.

The audit is conducted in accordance with the applicable financial reporting framework and the audit procedures are designed to detect material misstatements in the financial statements. The audit procedures are designed to detect material misstatements in the financial statements and the effect of the audit is to provide a reasonable assurance that the financial statements are free from material misstatement.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to detecting and assessing the risk of material misstatement in respect of irregularities is based on the following:

- the engagement partner ensured that the engagement team understood the appropriate competence and capabilities and sought to detect or recognise any irregularities that might be detected
- we identified the areas and transactions susceptible to the company's financial statements and directed the audit team to those areas and transactions from our commercial judgement and experience of the company's business
- we assessed the company's financial statements and the effect of the audit procedures on the financial statements and the effect of the audit procedures on the financial statements and the effect of the audit procedures on the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE BEVER AND STRUTHERS CHARITABLE TRUST

The extent to which the audit was considered capable of detecting irregularities including fraud (continued)

- We assessed the extent of the company's internal controls and the risk of material misstatement due to fraud.
- We assessed the risk of material misstatement due to fraud and the risk of material misstatement due to error.

We assessed the susceptibility of the company's financial statements to material misstatement, whether due to fraud or error.

- We assessed the risk of material misstatement due to fraud and the risk of material misstatement due to error.
- We assessed the risk of material misstatement due to fraud and the risk of material misstatement due to error.

To address the risk of material misstatement due to fraud, we performed the following procedures:

- performed analytical procedures to identify unusual transactions or events.
- tested the controls over the recognition, measurement, and presentation of assets, liabilities, and equity.
- assessed the risk of material misstatement due to fraud and the risk of material misstatement due to error.
- assessed the risk of material misstatement due to fraud and the risk of material misstatement due to error.

There are inherent limitations in the audit process described above. The more remote the risk of material misstatement, the more difficult it is to detect. The audit process is designed to detect material misstatements, but it is not possible to detect all material misstatements.

Material misstatements that arise due to fraud may be harder to detect than those that arise from error. The audit process is designed to detect material misstatements, but it is not possible to detect all material misstatements.

Our description of our responsibilities for the audit of the financial statements is included in the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors>. Our description of our responsibilities is part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 or other applicable legislation. We are required to state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Beever and Struthers

Beever and Struthers
Chartered Accountants
Statutory Auditor

10 Market
London
EC3N 1LS

Date: 13 September 2023

Beever and Struthers are able to act as auditor of the charity for the year ending 31 December 2023.

THE JOINT TRUST STATEMENT OF FINANCIAL POSITION AND THE INCOME AND EXPENDITURE STATEMENT

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and endowments	2	3,120	0	3,120	3,120
Grants and income	0	1,300	1,000,300	1,001,600	1,000,000
Investment	3	203	0	203	1,300
Total income		1,159,131	1,486,730	2,645,861	2,123,544
EXPENDITURE ON:					
Operating expenditure	0	11,111	0	11,111	30,000
Grants and income	0	0	1,202,203	1,202,203	1,000,000
Total expenditure		879,979	1,429,273	2,309,252	1,968,672
Net movement in investment		0	0	0	1,000
Net income	0	190,493	57,457	247,950	170,461
Transfer between funds	10	202	202	0	0
NET MOVEMENT IN FUNDS		262,922	(14,972)	247,950	170,461
RECONCILIATION OF FUNDS					
Transferred at 1 January	10	0	100	202	3,000
Total funds at 31 December	10	747,341	26,833	774,174	526,224

The above results are derived from the financial statements and have been audited by the external auditors.

The notes on pages 23 to 30 form an integral part of these financial statements.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

CONSOLIDATED AND CHARITY BALANCE SHEET

Company limited by guarantee (registered company no. 09189998)

	Note	Charity 2022 £	Group 2022 £	Charity 2021 £	Group 2021 £
FIXED ASSETS					
Intangible assets	11	21,653	21,653	41,062	41,062
Tangible assets	12	39,890	39,890	24,274	24,274
Investments	13	676,931	676,930	515,590	515,589
		738,474	738,473	580,926	580,925
CURRENT ASSETS					
Debtors	14	139,637	139,637	152,023	152,023
Cash at bank and in hand		524,545	524,545	1,062,779	1,062,779
		664,182	664,181	1,214,802	1,214,802
Creditors: amounts falling due within one year	15	(628,482)	(628,481)	(1,269,504)	(1,269,503)
NET CURRENT ASSETS/(LIABILITIES)		(35,700)	(35,701)	(54,702)	(54,701)
TOTAL ASSETS LESS CURRENT LIABILITIES		774,174	774,174	526,224	526,224
TOTAL NET ASSETS/(LIABILITIES)		774,174	774,174	526,224	526,224
FUNDS					
Unrestricted fund:					
Subsidiary companies	16	-	-	-	-
General fund	16	747,341	747,341	484,419	484,419
		747,341	747,341	484,419	484,419
Restricted Funds	16	26,833	26,833	41,805	41,805
TOTAL FUNDS		774,174	774,174	526,224	526,224

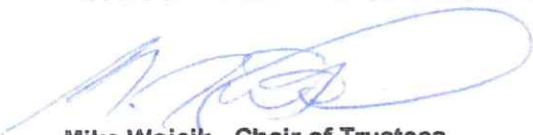
For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, but the Trustees' have elected to have an audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements set out on pages 23 to 39 were approved, and authorised for issue, by the Board of Trustees on 27 June 2023 and signed on their behalf by:


Mike Wojcik - Chair of Trustees


Anne Casey – Deputy Chair of Trustees

REPORT ON THE FINANCIAL STATEMENTS

	2022 £	2021 £
Cash flow from operating activities (note i)	(269,537)	353,030
Cash flows from investing activities		
Proceeds from sale of fixed assets	12,120	2,000
Proceeds from sale of investments	0	22
Payments for acquisition of fixed assets	(2,000)	(10,000)
Return on investment interest received	203	13
	(268,697)	(532,158)
Cash flows from financing activities	-	0
Net (decrease)/increase in cash and cash equivalents	(538,234)	(179,128)
Balance at 1 January 2022	1,062,779	1,241,907
Cash and cash equivalents at 31 December 2022	524,545	1,062,779

Note i

Share premium	2,000,000	1,000,000
Retained profits		
Share premium	13,200	13,000
Depreciation	21	203
Provisions for contingencies	0	1,000,000
Provisions for depreciation of fixed assets	0	0
Decrease in provisions for debtors	12,300	0
Decrease in provisions for creditors	(1,022)	1,000,000
Investment income	203	13
	(269,537)	353,030

Components of cash and cash equivalents

	2022 £	2021 £
Balance at 1 January	2,000,000	1,000,000

Analysis of changes in net debt/(funds)

	2021 £	Cash flows £	2022 £
Borrowings and lease liabilities	0	0	0
Termination	0	0	0
Balance at 1 January	1,062,779	3,234	2,000,000
Total net debt/(funds)	(1,062,779)	538,234	(524,545)

The notes on pages 23 to 30 form an integral part of these financial statements

000000 0mer 00d 0mber 00d 0t 00 Tr 00t 00 00 00r 00b 00mp 000 0m 00d b 000 00r 00t 00e r 000 00t 00e
00 000000d 00d 0 0e 00mp 000 0mber 001 000000r 000 00t 00mber 001 002 000 00t 00p 00p 00
00t 00t 00 00t 00d 00p 00e 002 00d 00r 000 00t 00d 00d 00e 00 00 001 000 S 00e 00t 00t 00e 00t 00r 00d 000 000
00 002 000 00

The Commission's statement on the contribution of public benefit to order RS 102 has been prepared under the information act. The Commission's statement has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Companies Reporting Standard applicable in the United Kingdom and revised RS 102 issued in October 2011. The Companies Reporting Standard applicable in the United Kingdom and revised RS 102 are effective from 1 January 2011. The Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008 require the preparation of accounts and reports for each financial year. The present document contains the Commission's statement on Public Benefit.

If the individual donated or distributed the donated or distributed amount to the same person or distributed to the project, the donated or received amount is the same as the amount donated to the project and the donated or received amount is the same as the amount donated to the project. The amount is the same as the amount donated to the project and the donated or received amount is the same as the amount donated to the project.

Dotted curves are included in the estimate of the α parameter but the dotted curve is not included in the estimate of the β parameter. There are two dotted curves in the α parameter estimate and one dotted curve in the β parameter estimate.

Neither the name of the student nor the statement of the parent shall be entered in the name and the amount of the statement of the parent.

[illegible]

The best estimate of the expenditure required to settle a liability on its balance sheet is the amount of cash or other assets that the company expects to settle the liability. The best estimate of the expenditure required to settle a liability on its balance sheet is the amount of cash or other assets that the company expects to settle the liability.

Tronçonné et enregistré à titre de document de la Bibliothèque et Archives Canada

The following table lists the number of times each word was used in the corpus. The words are listed in alphabetical order. The number of times each word was used is listed in the second column.

et t m re t 300 re pt ed

To be used as a reference for the depreciation rate provided to the
to the other related parties or the limited liability company or the repeated
the same way.

[illegible]

Trade d/d t/cr debt/r re r e o o o o e d t t/e e t t i e m e n t m o o t d e f t e r o o o t r a d e d o o o o t o o e r e d
Prep o o m e t / r e o o o e d t t/e o m o o t p r e p o d e t o o o o t r a d e d o o o o t d e

☐ ☐ t b ☐ ☐ d ☐ ☐ w ☐ ☐ d ☐ ☐ de ☐ ☐ d ☐ r term ☐ ☐ ☐ d ☐ e tme t ☐ t ☐ ☐ r
m t r t ☐ t ree m ☐ t ☐ r e ☐ r m t e d te ☐ ☐ ☐ f ☐ r ☐ p e ☐ ☐ e dep ☐ t r ☐ m r ☐ ☐ ☐

reditor and promisor are required where the court can present convincing evidence that a probability exists in the transaction considered to third parties and the amount due to settle the claim can be measured or estimated reasonably and promisor is firmly required to their settlement must after some or for trade decisions.

The court has found that the defendant's behavior was not a result of a mental illness or defect, but rather a result of a conscious choice to engage in the criminal conduct. The defendant's actions were premeditated and planned, and the defendant was fully aware of the consequences of his actions. The defendant's mental state at the time of the crime was not a defense to the charges.

The ☐ **tribut** ☐ **de** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut** ☐ **pe** ☐ **me** ☐ **tribut** ☐ **re** ☐ **le** ☐ **St** ☐ **me** ☐ **le** ☐ **be** ☐ **me** ☐ **pe** ☐ **me** ☐ **le** ☐ **tribut**

[illegible]

- 2□

NOTES TO THE ACCOUNTS STATEMENTS

2. DONATIONS AND LEGACIES – GROUP AND CHARITY

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £	2021 Total Funds £
Donations	200	0	200	3000
Gift aid	000	0	000	0
	973,524	-	973,524	354,638

Comparative donations and legacies

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Donations	3000	0	3000	3200
Gift aid	0	0	0	1100
	354,638	-	354,638	403,388

3. INVESTMENT INCOME – GROUP AND CHARITY

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £	2021 Total Funds £
Interest receivable from				
Bank interest	203	0	203	1300
	2,034	-	2,034	1,359

Bank interest in 2021 related to restricted funds

4. INCOME FROM CHARITABLE ACTIVITIES – GROUP AND CHARITY

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £	2021 Total Funds £
Rent or service	0	1000000	1000000	1000000
Fee income	13000	0	13000	13000
	183,573	1,486,730	1,670,303	1,767,547

Comparative income from charitable activities

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Rent or service	0	1000000	1000000	1000000
Fee income	13000	0	13000	23000
	13000	1000000	1,767,547	1,094,485

NOTES TO THE ACCOUNTS

5. RESOURCES EXPENDED – GROUP AND CHARITY

	2022				2021
	Staff costs (note 8) £	Other direct costs £	Support costs (note 7) £	Total Costs £	Total Costs £
Charitable activities	1,112,200	33,100	23,003	2,168,303	1,130,311
Charitable administration					200
Total charitable activities	1,112,200	33,100	23,003	2,168,303	1,130,511
Charitable administration	103,000	12,000	1,300	116,300	30,000
Total	1,575,730	448,801	284,721	2,309,252	1,968,672

Comparative resources expended	2021				2020
	Staff costs (note 8) £	Other direct costs £	Support costs (note 7) £	Total Costs £	Total Costs £
Charitable activities	1,121,100	33,000	23,000	1,177,100	1,022,100
Charitable administration		2,000		2,000	1,000
Total charitable activities	1,121,100	35,000	23,000	1,179,100	1,023,100
Charitable administration	2,000	2,000	1,000	5,000	10,230
Total	1,149,989	583,426	235,257	1,968,672	1,112,357

6. RESOURCES EXPENDED INCLUDE – GROUP AND CHARITY

	2022	2021
	£	£
Auditors' remuneration		
Charitable – Charitable	000	000
Charitable – Subordinate		000
Other Services	1,320	1,000
Depreciation	210	203
Management	13,200	13,000

The accounts of the charity are prepared on a cash basis and are not audited by an independent auditor.

The accounts of the charity are prepared on a cash basis and are not audited by an independent auditor. The accounts of the charity are prepared on a cash basis and are not audited by an independent auditor.

2021

	£	£
Fixed assets	100	200
Reinvestment and transferred assets	32	30
Premises and other assets	13	3
Committment assets	13	3
Market and development	12	1300
Provisional fees	22	1
Intangible fees	01	
Depreciation and amortization	212	23
Sundry assets	01	002
Other assets and other	3	121
	284.721	235.257

2021

	£	£
Auditor's audit fee	0000	0000
Other expenses	0	1000
Transfer to meet expenses	30000	0001
	<u>43,578</u>	<u>17,219</u>

2021

	£	£
£ 100,000	13,000	102,000
Share capital	1,000,000	100,000
Preference	2,000,000	20,000
	1,575,730	1,149,989

3 ☐

31

2021

	No.	No.
□□0.000 □□□□□□□□	1	□
□□0.000 □□□□□□□□	□	1
□□0.000 □□□□000	1	□
□□ employee re-elected more than □□0.000 dollars per year 2021 □□□□□		

2□

NOTES TO THE ACCOUNTS STATEMENTS

9. TRUSTEES REMUNERATION AND BENEFITS

During the year member of the Board of Trustees received any remuneration 2021 member of the Board of Trustees received reimbursement during the year 2021

10. TAXATION

Church of Marrs and Marbors District is a registered charity and is exempt from taxation in respect of income and capital gains received from the charity under Part 11 of the Corporation Tax Act 2010 or Section 2 of the Taxation of Charitable Income Act 1993 to the extent that such income or gains are applied to charitable purposes.

11. INTANGIBLE FIXED ASSETS – GROUP AND CHARITY

	Training web portal £	Total £
Cost:		
At 1 January 2022	54,749	54,749
Additions	12,125	12,125
At 31 December 2022	66,874	66,874
Amortisation:		
At 1 January 2022	13,687	13,687
Charge for the year	13,200	13,200
At 31 December 2022	26,984	26,984
Net book value:		
At 31 December 2022	39,890	39,890
At 31 December 2021	41,062	41,062

THE TRUST STATED ACCOUNTS

12. TANGIBLE FIXED ASSETS - GROUP

	Fixture and fittings £	Computer equipment £	Total £
Cost:			
At 1 January 2022	-	43,194	43,194
Additions	0	0	0
Disposals	0	0	0
At 31 December 2022	-	43,122	43,122
Depreciation:			
At 1 January 2022	-	18,920	18,920
Charge for the year	0	21	21
Disposals	0	0	0
At 31 December 2022	-	21,469	21,469
Net book value:			
At 31 December 2022	-	21,653	21,653
At 31 December 2021	-	24,274	24,274

TANGIBLE FIXED ASSETS - CHARITY

	Fixture and fittings £	Computer equipment £	Total £
Cost:			
At 1 January 2022	-	42,861	42,861
Additions	0	0	0
Disposals	0	0	0
At 31 December 2022	-	42,789	42,789
Depreciation:			
At 1 January 2022	-	18,587	18,587
Charge for the year	0	21	21
Disposals	0	0	0
At 31 December 2022	-	21,136	21,136
Net book value:			
At 31 December 2022	-	21,653	21,653
At 31 December 2021	-	24,274	24,274

TS TO T STOMOTS

13. INVESTMENTS

	2022		2021	
At cost:	Charity £	Group £	Charity £	Group £
Investment in bond 13.1	1		1	
Investment in bond 13.2	0.000	0.000	0.000	0.000
	750,001	750,000	500,001	500,000

13.1 INVESTMENT IN SUBSIDIARY – CHARITY

The investment in bond relates to the bond held by MORS Limited. The bond was issued by the Board and decided to be traded and the company. The company is limited on 1 March 2023. The result of the investment in bond is MORS Limited.

	2022 £	2021 £
Turnover		1.000
Administrative expense		2.000
Operating Profit		2.000
Profit before taxation		2.000
Tax Profit	-	-
Profit for the financial year	-	6,724

	2022 £	2021 £
Fixed assets		
Tangible asset		
Current assets		
Debt	1	1
Current liability	-	
	1	1
Creditors: amounts falling due within one year		
Net current assets	1	1
Net Assets	1	1
Capital and Reserves		
Called up share capital	1	1
Profit and loss		
Total equity	1	1

NOTES TO THE ACCOUNTS STATEMENTS

13.2 LISTED INVESTMENTS - CHARITY

	2022 £	2021 £
Investment		
At 1 January 2022	1,000,000	1,000,000
Additions	200,000	200,000
Disposals and revaluations	(100,000)	(100,000)
At 31 December 2022	676,931	515,590

The fair value of investments is determined by reference to the quoted price or discount/premium in the market at the Balance Sheet date. Investment movements for the year were 13% 2021 and 1% 2022.

14. DEBTORS

	2022		2021	
	Charity £	Group £	Charity £	Group £
Trade debtors	100,230	100,230	12,000	12,000
Prepaid expenses	3,000	3,000	0	0
Prepayments	33,000	33,000	2,000	2,000
Other debtors	1,000	1,000	0	0
	139,637	139,637	152,023	152,023

Debtors are due within one year.

NOTES TO THE ACCOUNTS STATEMENTS

15. CREDITORS DUE WITHIN ONE YEAR

	2022		2021	
	Charity £	Group £	Charity £	Group £
Trade creditors	2,000,13	2,000,13	1,000,13	1,000,13
Deferred income	1,000,000	1,000,000	1,000,000	1,000,000
Trade and other creditors	30,000	30,000	30,000	30,000
Other creditors	32,000	32,000	33,000	33,000
Other creditors	0	0	12,000	12,000
Other creditors	0,000	0,000	3,000	3,000
	628,482	628,481	1,269,504	1,269,503
Deferred income				
Balance at 1 January	1,000,000	1,000,000	1,000,000	1,000,000
Amount received from members	1,000,000	1,000,000	1,000,000	1,000,000
Amount deferred to the year	3,000	3,000	1,000,000	1,000,000
Balance at 31 December	458,615	458,615	1,137,890	1,137,890

For both 2022 and 2021, the deferred income has been deferred in relation to the receipt of the trust's income from the members' contributions and the deferred income has been deferred in the year ended

16. FUND RECONCILIATION – GROUP AND CHARITY

	Balance at 31 Dec 2021	Income	Expenditure	Gain on investments	Transfers	Balance at 31 Dec 2022
Subtotal						
Other	11	11,131			22	31
Total unrestricted funds	484,419	1,159,131	(879,979)	(88,659)	72,429	747,341
Restricted						
Other	3	13	0		12	2
Other re		120	120			
Provision re	3	0	122			3
Other re		110	1110			3
Programme	1122	21	002		2000	2
Other re		1	1			
DM						
Provision re	212		213			1
Provision re	200	2003	20200		2000	
Other re	1000					1001
Programme						
Other re		12	12			
Other re	220		220			
Other re		211	20300		1220	
Programme		1200	1200			
Other re		3000	3000			
Other re		3300	2102		33	131
Total restricted funds	41,805	1,486,730	(1,429,273)	-	(72,429)	26,833
Total funds	526,224	2,645,861	(2,309,252)	(88,689)	-	774,174

MANNSKAP FUND FOR THE MENTAL HEALTH OF THE PEOPLE OF THE TRIST
REPORT OF THE ANNUAL STATEMENTS OF THE TRUST FOR THE YEAR END 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

Comparative Fund Reconciliation

	Balance at 31 Dec 2020	Income	Expenditure	Gain on Investments	Transfers	Reserves movement – gift aid paid and reserves transfer	Balance at 31 Dec 2021
Subtotal	320	1000	2000			13000	
Other	2100	111	33300	1000	3000	1300	111
Total unrestricted funds	287,329	492,097	(344,604)	15,589	34,008	-	484,419
Restricted							
Other re d							
Mental health DM	-	123	12300				
Other							
Shareholder		10	300				3
Other	-	1200	20300		330		
Other re d	300	0100	01000				300
Apprentice							
Partnership	1000	10001	100030				1000
Other							
Other re d	12000	0213	1000000		200000		11220
Other							
Other re d	20	000	3000				
Programme			3000				212
Other re d							
Partnership	1310	200000	2000200				2000
Partnership							
Partnership	1130	1000	1030020				
Partnership							
Partnership	31000	21000	333300				100000
Partnership							
Partnership	-	3000	300000				
Partnership							
Partnership	2020						2020
Partnership							
Partnership	-	220000	2200300		13320		1000
Partnership							
Partnership	-	00000	0000000				
Total restricted funds		3000	3000				
	68,434	1,631,447	(1,624,068)	-	(34,008)	-	41,805
Total funds	355,763	2,123,544	(1,968,672)	15,589	-	-	526,224

NOTES TO THE FINANCIAL STATEMENTS

The restricted funds are held for the following purposes

- Charitable endowment
- Pension fund administration
- The Manchester Student Development Programme
- The Manchester Programme – Young People's Gambling Harm Prevention Programme
- Pension fund administration
- Pension Fund Reinvestment Programme
- The Social Investment Operator Trust resource development
- The Pension Fund Reinvestment Programme resource and RM development
- The Manchester Community Programme
- The Manchester Strategic Development
- Merkur – Manchester Reinvestment programme
- The Manchester – Development programme administration and partnership with the Manchester and other partners

At the end of each financial year the programme is subject to the programme being delivered to the relevant order. The programme is subject to the programme being delivered to the relevant order. The programme is subject to the programme being delivered to the relevant order.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS – GROUP

	General Funds	Restricted Funds	Total Funds
	£	£	£
Intangible fixed assets	1,000	1,000	21,653
Tangible fixed assets	2,000	12,130	39,890
Investment	30,000		676,930
Debt	12,101	1,000	139,637
Other	11,000	10,000	524,545
Redundant assets	20,200	22,203	(628,481)
	747,341	26,833	774,174

Comparative analysis of net assets between funds

	General Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£
Intangible fixed assets	21,000	1,000	11,000
Tangible fixed assets	1,000	1,000	2,000
Investment	1,000		1,000
Debt	133,000	1,330	1,2023
Other	13,000	1,330	1,002,000
Redundant assets	121,000	1,100,000	1,200,000
	1,000	1,100	2,220

NOTES TO THE ACCOUNTS STATEMENTS

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS – CHARITY

	General Funds	Restricted Funds	Total Funds
	£	£	£
Intangible fixed assets	1,000	1,653	21,653
Tangible fixed assets	2,000	12,130	39,890
Investment	31,000		676,931
Debt	12,101	1,000	139,637
Other	11,000	20,000	524,545
Redundant assets	20,200	22,203	(628,482)
	747,341	26,833	774,174

Comparative analysis of net assets between funds

	General Funds 2021	Restricted Funds 2021	Total Funds 2021
	£	£	£
Intangible fixed assets	21,000	1,000	11,000
Tangible fixed assets	3,000	1,000	2,000
Investment	1,000		1,000
Debt	133,000	1,330	1,2023
Other	3,000	113,000	1,02,000
Redundant assets	121,000	11,000	1,200,000
	1,000	1,000	2,022

NOTES TO THE FINANCIAL STATEMENTS

18. PROVISIONS AND FUNDING COMMITMENTS

The company has no recognised funding commitments or provisions at the 31 December 2022 (2021: none).

19. LEASES

The company has not entered into any operating or finance lease contracts at the 31 December 2022 (2021: none).

20. PENSION COMMITMENTS

The company has no pension commitments made to or defined contribution pension schemes. The company's pension liability is limited to the amount due to the scheme at the time of the balance sheet. The liability at the 31 December 2022 is £11 (2021: £2).

21. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year to 31 December 2022 (2021: none).

22. FINANCIAL INSTRUMENTS

At the Balance Sheet date the company held the following assets

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value:		
Investment	30	1
Financial assets measured at cost:		
Other financial assets	2	102
Financial assets measured at amortised cost:		
Trade debtors	100,230	12,020
Other debtors	300	0
Other debtors	100	0
Total financial assets	1,307,140	1,705,946
Financial liabilities		
Financial liabilities measured at amortised cost:		
Trade creditors	2,000	1,000
Other creditors	32,000	33,000
Other creditors	0,320	3,000
Total financial liabilities	110,891	87,952

23. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and endowments	2	3,000,000	0	3,000,000	3,000,000
Interest on investments	1	13,000	1,310,000	1,323,000	1,000,000
Income from investments	3	1,300	0	1,300	10
Total income		492,097	1,631,447	2,123,544	1,498,883
EXPENDITURE ON:					
Operating costs	1	30,000	0	30,000	10,230
Interest on investments	1	31,000	1,220,000	1,251,000	1,102,110
Total expenditure		344,604	1,624,068	1,968,672	1,112,357
Net income	1	163,082	7,379	170,461	386,526
Transfer between funds	1	3,000	3,000	0	0
Transfer to investments		0	0	0	0
NET MOVEMENT IN FUNDS		197,090	(26,629)	170,461	386,526
RECONCILIATION OF FUNDS					
Total funds at 1 January	1	2,000,000	0	2,000,000	2,000,000
Total funds at 31 December	1	484,419	41,805	526,224	355,763

24. EVENTS AFTER THE END OF THE REPORTING PERIOD

The Trust has not identified any events after the end of the reporting period.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

England & Wales - Charity number 1162425

Accounts



YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
(company limited by guarantee number 09189998 and registered charity number
1162425)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Young Gamers and Gamblers Education Trust
71-75 Shelton Street, Covent Garden, London, WC2H 9JQ
www.ygam.org
hello@ygam.org
0203 837 4963

YGAM™ is the trading name of Young Gamers and Gamblers Education Trust and registered Trademark UK00003114184

CONTENTS PAGE

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Report of the Trustees	2 - 12
Independent Auditors' Report	13 - 15
Consolidated Statement of Financial Activities	16
Consolidated and Charity Balance Sheet	17
Consolidated Cash Flow Statement	18
Notes to the Financial Statements	19 - 34

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Patrons	Paul Bellringer OBE Anne Evans Keith Evans
Board of Trustees	Mike Wojcik (Chair) Anne Casey (Vice Chair) (appointed 23 March 2021) Gabriella Tamas (Treasurer) Valerie Bozzetto Hayley Conboy (resigned 23 March 2021) Patrick David Griffiths (resigned 23 March 2021) Ayub Khan (resigned 23 March 2021) Kwaku Owusu-Ansah (appointed 23 March 2021) Christina Okorochoa (appointed 23 March 2021) Gill White (appointed 23 March 2021)
Company Secretary	Lee Willows (resigned 28 September 2021) Ann Coxall (appointed 28 September 2021)
Principal Officers	Lee Willows - Chief Executive Officer (resigned 28 September 2021) Jane Rigbye – Chief Executive Officer (appointed 17 January 2022) Helen Martin – Chief Operating Officer Kev Clelland – Director of Programme Engagement Caroline Gallagher – Director of Compliance and Quality Assurance Ian Shanahan – Director of Business Development and Fundraising Linda Scollins-Smith – Operations Director Kevin Orchard – People Director Daniel Bliss - Director of External Affairs
Company reg. no. Charity reg. no.	09189998 1162425
Registered office	71-75 Shelton Street. Covent Garden London. WC2G 9JQ
External Auditors	Beever and Struthers Chartered Accountants and Statutory Auditors 15 Bunhill Row London EC1Y 8LP
Solicitors	Ropes & Grey LLP 60 Ludgate Hill London. EC4M 7AW
Principal Bankers	Metro Bank 1 Southampton Row London. WC1B SHA

YGAM™ is the trading name of Young Gamers and Gamblers Education Trust and registered
Trademark: UK0000311418

REPORT OF THE TRUSTEES

The Trustees present their report for Young Gamers and Gamblers Education Trust (YGAM) together with the audited consolidated financial statements for the year ended 31 December 2021. This report complies with the requirements of the Charities Act 2011, Charities SORP 2019 and Financial Reporting Standard 102, and is in line with the Companies Act 2006.

Objectives and Activities

The charity's objective and social purpose is to inform, educate, safeguard and build digital resilience amongst young and vulnerable people, helping them make informed decisions and understand the consequences around gambling and gaming.

YGAM strives to:

- Enhance Understanding about gambling, gambling-related harm and gaming and gaming-related harm, specifically amongst young and vulnerable people.
- Help Young & Vulnerable People to make informed choices through better understanding of gambling and gaming and its potential risks.
- Increase Awareness of youth gambling and gaming as a public health issue with policy-makers, educators and key influencers.

Through its range of activities, YGAM aims to achieve its vision that 'fewer young and vulnerable people are suffering from gambling or gaming related harms'. In 2021, the final year of its latest 3-year strategic period, YGAM focused on prevention activities to build upon the charity's core work and establish new pilot programmes aimed at different demographic groups.

YGAM has ensured its programmes and services also contribute to the National Strategy to Reduce Gambling Harms 2019-2021, which is led by the Gambling Commission. YGAM's social impact contributed to the strategic objective of Prevention and Education, and to the enablers: Collaboration, Evaluation and Research to Inform Action.

Public Benefit

YGAM provides public benefit through the delivery of its objectives and social purpose detailed above, and the trustees confirm they have had full regard for the Charity Commission guidance on public benefit when determining YGAM's strategy and planned activities.

YGAM continually reviews the research and evidence available on gaming, gambling and related harm, which reinforces the need for its work and continually informs its development.

Since 2011, the Gambling Commission has undertaken an annual Young People and Gambling Survey, a survey of 11-16 year olds across Great Britain which is completed in schools. In 2021, plans for carrying out the survey were cancelled due to uncertainty about when schools would return to the classroom during the Covid-19 pandemic. This has left a gap in the official statistics calendar.

The most recent data comes from the survey conducted in 2020, based on a sample of around 1,600 pupil aged 11-16 in England and Scotland, a smaller sample size than usual. The research found that:

- 9% of 11-16 year olds in England and Scotland spent their own money on gambling activities in the seven days prior to taking part in the survey.
- Respondents were most likely to have placed a private bet for money (5%) or played cards for money with friends (3%) in the past seven days.
- 37% of 11-16 year olds in England and Scotland had gambled in the last 12 months
- 50% of 11-16 year olds in England and Scotland had gambled, of which 51% of these respondents were with their parent or guardian the last time they gambled.
- 1.9% of 11-16 year olds in England and Scotland were classified as 'problem' gamblers and 2.7% were classified as 'at risk' according to the DSM-IV-MR-J screen.
- 58% of 11-16 year olds had seen or heard gambling adverts or sponsorship, of which 7% said this had prompted them to gamble when they weren't already planning to.

REPORT OF THE TRUSTEES

Public Benefit (continued)

In the absence of survey data in 2021, the Gambling Commission commissioned exploratory research with a small number of participants to explore the gambling journeys and behaviours of young people and young adults, and found that:

- Engagement with gambling throughout childhood and early adulthood aligns to a familiar set of life events and milestones, such as family holidays, first jobs and increasing financial independence.
- Engaging with gambling or gambling style activities during childhood is common, but participation is primarily passive.
- Exposure to the positive and negative extremes of gambling (e.g. witnessing big wins or big losses, or being exposed to very positive or very negative attitudes about gambling) at an early age can lead to an increased interest in gambling in later life, and in some cases riskier or more harmful gambling behaviour.
- Friends and family played an influential role in shaping gambling behaviour, whilst advertising and marketing has less of an influence on young people's tendency to gamble.
- Young people are most vulnerable to experiencing gambling harm after achieving independence from their parents and moving out of home.
- As people grow older, gambling behaviour does not stay the same, rather it fluctuates according to personal (and peer) experiences of wins and losses, and alongside changes in lifestyle and responsibility.

YGAM's own research into university student attitudes to gambling, involving just over 2,000 students in higher education, adds a new dimension to the potential for gambling harm affecting young people:

- 47% of students surveyed had gambled in the last 12 months.
- Around 264,000 students in the UK were identified as at some risk from their gambling, and 88,000 may be problem gamblers.
- 52% of students who had gambled said their chief reason for gambling was to win money, 59% said they were always worrying about their financial situation and 16% said that they have gambled more than they could afford.
- Nine out of ten students at moderate risk, or who are problem gamblers, have felt guilty about the way they gamble in the last 12 months.

Gaming addiction is recognised as a mental health condition by the World Health Organisation (WHO). In recent public discussion it is becoming recognised that loot boxes, which allow players to spend real money to buy a mystery pack that unlocks special characters or other advantages within a game, can also increase the risk of younger people developing gambling-type habits and may be linked to problem gambling as they become adults. In its advice to the Gambling Commission in 2021, the Advisory Board for Safer Gambling (ABSG) advised that monetised loot boxes should not be available to children, and suggested the government should consider removing them from games that children play, or age-gating them when they are present in games. However, they also acknowledged that the lines between gambling, gaming and online retail are blurred, and therefore proposed that a multi-agency approach is required.

YGAM is very clear on its relationship with the gambling and gaming industries. YGAM does not seek to influence the way gambling or gaming is regulated in the UK; YGAM believes that is a function of the regulator. The Gambling Commission regulates gambling in Great Britain, however there is no dedicated video games regulator in the UK. YGAM is a registered charity and relies on voluntary funding to fulfil its social purpose. YGAM is approved and listed on the Gambling Commission's published RET (Research, Education, and Treatment) list of approved organisations to which gambling companies are permitted to make social responsibility financial contributions in order to meet their licence conditions. YGAM has robust and transparent governance structures in place, including a board that is independent of the gambling industry, which ensures the industry is unable to influence the design and delivery of YGAM programmes. This was scrutinised by the Charity Commission in 2021 following an external concern raised about YGAM's links to the Betting and Gaming Council (who are the conduit for funding of the Young People's Gambling Harm Prevention Programme). The Charity Commission investigation found that there were no conflicts of interest present, and that the charity's independence is maintained.

REPORT OF THE TRUSTEES

Achievements and Performance

In the twelve months that this report covers (01 January – 31 December 2021), YGAM has continued to excel in its delivery and impact. The COVID-19 pandemic was a predominant feature for 2021 and the team responded remarkably well to the challenges this presented. More specifically the pandemic facilitated an acceleration of the charity's digital transformation, moving from face-to-face charitable activity / learning to online digital learning. A combination of a refocused product offering, digital delivery, and the social issues that COVID-19 presented to young and vulnerable people has led to an increase in demand for YGAM's services. This has underlined the relevance and importance of YGAM's charitable objects in today's society.

The last Annual Review described the charity as moving from having a sense of a 'start-up' organisation delivering services through limited resources to securing funding to extend YGAM's reach to a national level across England, Wales and Northern Ireland. This step up, coupled with an increased employee headcount of 37 (increased from 29 in 2020) has enabled YGAM to establish an infrastructure to maintain the quality and consistency of delivery across the UK and support future growth. Working alongside Investors in People (IIP); British Standards Institute (BSI) and the National Council for Voluntary Organisations, Charities Evaluation Service (NCVO CES) has enabled YGAM to gain valuable insight on how best to build an agile infrastructure, appropriate for our current turnover and future aspirations. YGAM was awarded the IIP Gold standard; BSI ISO:9001 and NCVO Level 2 Trusted Charity Standards, demonstrating our ongoing commitment to invite external scrutiny and evaluation.

YGAM was able to generate funding of £1,985,608 in 2021 (£1,474,954 in 2020), including multi-year funding agreements, which has enabled YGAM to scope, plan and launch additional prevention programmes. These programmes contribute to Great Britain's National Strategy to Reduce-Gambling Harms and the charity's work is mapped into the National Strategy which is publicly available on the Gambling Commission's website.

Young People's Gambling Harm Prevention Programme (YPGHPP/National Education Programme)

Following the inception of the Education Programme in 2014, the programme has successfully evolved to attract increasing interest from key stakeholders, educational establishments, and family support services. With the award of additional funding to support national provision, this programme evolved into the Young People's Gambling Harm Prevention Programme; a partnership with GamCare and a shared vision to ensure all young people receive gambling harm prevention education as part of their secondary education. This is a four-year programme covering England, Wales and Northern Ireland, running from January 2020 to December 2023.

Key Highlights:

- Development of resources to include Welsh Language (with additional support for Welsh translation from the National Lottery Community Fund).
- Development of resources mapped to the curriculum in Northern Ireland and endorsement from Robbie Butler MLA and Chair of the APG Northern Ireland.
- Winning the 'PSHE Education Award' in the Children and Young People Now Awards. The PSHE Education Award honours organisations that 'provide outstanding resources to educators for PSHE education, delivering materials and lesson plans that align cohesively with current national curriculum requirements.'
- Developing excellent relationships with school liaison teams attached to the police force and fire force. A pilot which began in London with the Safer Schools Team saw a total of 159 officers trained across England, Wales and Northern Ireland, with plans to develop this further in 2022.
- Engaging with teaching unions, delivering to National Education Union Cymru as part of our wider engagement work with unions, with plans to deliver to Unison in 2022.
- Working with Rocket Science to evaluate the YGAM resources and ensure best practice. The evaluation aims to explore our work directly with schools. In 2022 Rocket Science will visit schools to discuss how the resources are received and what improvements can be made.

REPORT OF THE TRUSTEES

Achievements and Performance (continued)

Performance:

- 3,895 Professionals received City & Guilds Assured Training (compared to 3,830 target) who self-declared an estimated reach of 990,875, meaning the YGAM materials could reach almost one million young people.
- YGAM resources were downloaded 14,514 time
- 65.17% of survey respondents reported that they had implemented the YGAM resources in their setting, with 33% reporting that they have not yet been able to but do intent to. 78% of survey respondents reported that they have implemented the YGAM resources at 6 months, with 15% reporting not yet but still intended to.

Parental Engagement

Building on from the previous year, the Parents Team scoped and developed the training offer for

Parents and clearly identified 3 specialist training provisions.

- Training for Professionals working with Looked After Children.
- Training for Family Support workers and Early Help Professionals.
- Awareness Sessions for Parents.

The online YGAM Parents' Hub also had a revamp to make it more user friendly and allow us to advertise the workshops directly on the page. The first delivery began in March through piloted sessions and was formally launched in May 2021.

Key Highlights:

- Training for Professionals working with Looked After Children and Families formally assured by City & Guilds
- The programme began integrating with the National Education Programme and a more rounded offer was presented to stakeholders, to ensure all those working directly with children were equipped to understand the risks of gaming and gambling harms and how to signpost to support.
- In November 2021, the parents programme moved fully in to the YPGHPP with the full team working collaboratively across delivery.
- We published a report and shared information with key politicians exploring the abuse women and girls encounter whilst gaming. Read more about 'She Plays He Says' [here](#).
- Resources were developed for use by practitioners with small groups in school settings along with resources for use within the family home, facilitated by a practitioner.

Performance:

- 11,370 visits and interaction with the webpage (compared to 5,000 target).
- 350 people trained (compared to 1,328 target)

Preventing Gambling Harms in Diverse Communities

In collaboration with TalkGEN CIC, Red Card Gambling Support Project CIC and Clearview Research in Q4 2020 YGAM was awarded a Regulatory Settlement from the Gambling Commission to develop a programme which aims to raise awareness and address the issue of gambling harms which disproportionately affect young & vulnerable people from minority communities.

The programme content centres on an understanding of social-cultural and religious contexts on shame and stigma relating to gambling harms with particular emphasis on the Black African Caribbean Communities and South Asian Communities.

REPORT OF THE TRUSTEES

Achievements and Performance (continued)

Key Highlights:

- Successful recruitment of five Advisory Board members who have been actively engaged with the programme since Summer 2021. The Advisory Board are representative of the communities we aim to engage with.
- Professional training received City & Guild AssuranceCollectively the partnership developed and commissioned the 'Do it For Her' film which can be viewed here. The film was premiered at a packed theatre, with further details provided here. The film has already had over 40,000 views on YouTube.
- Resources were developed for use by Faith and Community Leaders with the children and young people they work with.

Performance:

- 1,727 Young People aged 14-24 received a session delivered directly by a trainer with lived experience of gambling harm.
- 51 Faith and Community Leaders received training and resources which they could deliver directly to young people. Those trained estimate they will be able to deliver sessions directly to 21,450 young people (compared to 6,650 target).

Mindful Resilience

YGAM has been working in collaboration with Bournemouth University and Betknowmore UK to deliver expert training on harm associated with gambling and gaming, with independent evaluation from the Responsible Gaming Council. The free-to-access training is specifically tailored to the needs of the Health Care professionals and those in training and is informed by lived experience and academic insight. Awarded in Q4 2020, the programme was launched in 2021, led by YGAM's full-time Clinical Psychologist. The programme has undergone a few key changes in that time, with the departure of our clinical lead in July 2021. We were pleased to welcome a talented programme lead in September 2021 with direct experience in the Health Care Sector to take the programme forward.

Key Highlights:

- The Programme received RSPH accreditation.
- We received support from Shadow Minister for Mental Health, Dr Allin-Khan MP in the form of an endorsement.
- Key relationships were established with the Wolfson Institute, University of West of England Bristol, Middlesex University and Kings College London which has resulted in repeat bookings.
- The team have worked closely with other programmes to establish joint opportunities and Place2be has become a key stakeholder who are engaging with multiple YGAM programmes depending on their role within the organisation.

Performance:

- 195 Health Care professionals (compared to 425 target) received training and they estimated they would reach 97,500 young people (compared to 212,500 target).

University and Student Engagement Programme

YGAM's University & Student Engagement programme has grown and further developed during this period. The first half of the year saw content led by students, and students taking up key roles within YGAM, responding to the new ways of working as a result of the impact of COVID-19. In the latter half of the year, we explored the success and used this to help inform and shape the programme for the remainder of 2021 and through to the end of the current funding in December 2022

REPORT OF THE TRUSTEES

Achievements and Performance (continued)

Key Highlights:

- Delivery for professionals working with students was developed and approved by City & Guilds.
 - The Student Hub had a rebrand and is now able to display training and expression of interest forms to enable students and staff to request training and visits to their campus.
 - In December 2021 we conducted a survey to gain an understanding of students' interactions with gambling post lock-down, and utilised this to help refresh and inform our content.
- Performance:
- 6,716 visits and interactions with the Student Hub.
 - 118 Professionals who work in universities received Assured Training (compared to 294 target).

Safer Gambling Training

In collaboration with Betknowmore UK, City & Guilds, and with independent evaluation from the Responsible Gambling Council, YGAM developed and delivered a digital learning programme aimed at those working in customer-facing roles in the gambling industry. City & Guilds Assured, these programmes cover such topics as Understanding Customer Vulnerabilities; Understanding Gambling-Related harms; Customer Welfare and Enhanced Customer Interactions.

Significant work was also required to achieve a stable Learning Management System (LMS) that automates with YGAM's Customer Relationship Manager (CRM) Salesforce software. Early 2021 saw the development phase of this project completed and the commencement of delivery. Feedback from the digital learning has been very positive and a healthy pipeline of sales is emerging.

Independent evaluation

Whilst YGAM tracks its impact internally in terms of programme performance data, it also ensures that the impact of its work is maximised and continually improved by engaging in external evaluation. The learnings from such evaluations are taken on board in further developing YGAM's programme offerings. Details of some of the external evaluation work carried out in 2021, and planned for the future, are set out below:

- Rocket Science were commissioned to evaluate the YPGHPP, completing their phase 1 evaluation in November 2021. This resulted in a list of 12 recommendations along with a list of actions to prepare for their phase 2 evaluation in 2022. The recommendations have been reviewed and, where possible, implemented or otherwise planned into future development of the programme.
- The Responsible Gaming Council (RGC) are continuing their evaluation of the pilot phase of the Mindful Resilience programme, providing an interim report in March 2022. This report detailed the results of feedback received, comparing pre and post workshop survey results. Although this interim report was focused around analysing the survey feedback, they also noted the need to improve post workshop survey completion rates and noted various areas for improvement for the delivery of the programme. The RGC noted in their interim report that they will be providing a full report in March 2023 which will reflect the full pilot phase of the programme and will provide recommendations at this point.
- Clearview Research have been commissioned to evaluate the University and Student Engagement and Preventing Gambling Harms in Diverse Communities programmes. This evaluation will start in Q2 2022.
- YGAM and GamCare have commissioned Cloud Chamber to further independently evaluate the YPGHPP, starting in Q2 2022 and publishing their report in Q1 2024.

REPORT OF THE TRUSTEES

Plans for the Future

Plans to review and refresh YGAMs strategy during 2021 were put on hold following the resignation of the charity's founding Chief Executive Officer. A one-year business plan was developed to guide the charity's work in 2022, which set out three key themes, underpinned by five enablers:

Theme 1: Reach and Influence – continuing to deliver high quality education and awareness training to those working with young and vulnerable people, learning from pilot work and capitalising on opportunities to expand our reach in areas such as criminal justice and social care, and establish an initial footing in the gaming and esports sectors.

Theme 2: Evaluation and Knowledge – engaging in robust and independent evaluation of our programmes, supported by reliable, high-quality data, and seeking opportunities that provide added value to our programmes, enabling YGAM to offer thought leadership in the sector.

Theme 3: Content and Education – continuously updating, improving and maintaining the relevance of our educational resources, investing and expanding our digital offer and disseminating knowledge effectively to our stakeholders.

Enablers:

- Exemplary and transparent governance structure with independence and integrity at its core.
- Robust and user-friendly organisational systems, processes and policies.
- Competency based people development and performance optimisation.
- Sustainable and diversified funding sources, including gaming sector and expansion of Safer Gambling Training (B2B).
- Proactive internal and external communication, marketing and stakeholder engagement.

Under the leadership of its new Chief Executive, Dr Jane Rigbye, appointed in January 2022 (see Organisational Structure below), work will continue throughout 2022 to define a new multi-year rolling strategy to be implemented from the start of 2023.

Financial Review

Principal sources of funding

Currently, licensed gambling operators are recommended to make an annual financial contribution to one or more organisation(s) which between them:

- Undertake research into the prevention and treatment of gambling-related harm.
- Develop harm prevention approaches.
- Identify and fund treatment for those harmed by gambling.

Within licensed gambling operators' licences issued by the Gambling Commission, these recommend a contribution of 0.1% of an operator's Gross Gambling Yield (GGY) as a voluntary contribution. The majority of YGAM's charitable income during 2021 was derived through this approved funding mechanism and paid to YGAM via corporate donations from licensed operators. A small amount of funding was generated from other sources, such as individuals via JustGiving and Virgin Money Giving. There were no significant fundraising activities from the public in the year.

Going forward YGAM will seek to further diversify its funding streams from other sources, such as trusts and foundations.

REPORT OF THE TRUSTEES

Financial Overview

The consolidated results for the year to 31 December 2021 show a surplus of £170,461 (2020: surplus of £386,526). The consolidated Balance Sheet at 31 December 2021 shows a net asset position of £526,224 (2020: net assets of £355,763).

Going forward, YGAM continues to maintain a healthy financial position despite the impact of the global pandemic, and 2022 is on track to continue to show positive and sustainable financial results.

Reserves policies

The trustees continue to keep YGAM's reserves policy under review, particularly considering the significant growth in the charity's work and income in the past year, and the charity's future plans for growth. This will continue to be reviewed on an annual basis.

The trustees considered the following factors to determine an appropriate level of cash reserve to be held:

- Management of income volatility.
- Provision against future charity commitments beyond the income volatility period.
- Reserves against closing down cost.
- Saving for future objectives and/or investments.

The trustees have set a policy of maintaining a minimum three months' reserves with a target of six months' reserves, including a healthy proportion of unrestricted reserves.

Total reserves held at year end were £526,224 (2020: £355,763), of which restricted reserves were £41,805 (2020: £68,434). The number of months' reserves held at year end was 6.4 months.

Going Concern

The trustees confirm that they have assessed YGAM to be a going concern for at least the coming year. The budget for 2022 includes income of £3.1 million against expenditure of £2.9 million.

As at the end of May 2022, 58% of this budgeted income had already been received in the bank, commitments were in place for a further 19%, and a healthy income pipeline is in place for the remaining 23%.

Looking beyond 2022, the funding for the four-year National Education Programme (£2.9 million in total) is in place until early 2024, whilst the University and Student Education Programme and the Diverse Communities Education Programme are fully funded until the first half of 2023. There are a number of bids in progress for further funding to extend the reach of our programmes. There is also a healthy pipeline of Safer Gambling Operator Training sales.

YGAM is in the fortunate position that the global pandemic had no significant financial impact on the charity, although this situation will continue to be monitored.

Investment management

During 2021 YGAM went out to tender for an investment management company in order to minimise risk to its cash reserves. Investec were appointed and as at year end £500,000 in cash reserves had been deposited with Investec, with a year-end valuation of £515,589.

YGAM's Board of Trustees takes a prudent approach to safeguarding YGAM's cash assets, particularly as a significant proportion of these relate to restricted funds. At the same time there is an aspiration to generate a total return on investment above inflation which cannot be achieved by investing in low-risk bank deposits alone.

REPORT OF THE TRUSTEES

Financial Review (continued)

YGAM's investment objectives are as follows:

- To achieve the optimum total financial return whilst aligning with the Board's risk appetite.
- To invest a proportion of funds in instruments which are realisable at short notice to meet unanticipated cash flow requirements.
- To obtain maximum value for money with regard to external investment management fees.

The Board has agreed an ethical investment policy and will not invest in companies in the following sectors:

- Tobacco and/or tobacco related products.
- Gambling.
- Alcohol.
- Pornography.Arms dealing.
- Any product or service that is illegal, unlawful or otherwise banned by law.
- Unethical financial lending, ie pay-day loans.

Since year end there have been a number of external global factors, such as the war in Ukraine, that have an impact on investment values. The Board continues to monitor the impact of these factors on the invested funds value and will, where necessary, take action to mitigate these risks, for example by re-aligning the investment portfolio to have a greater proportion of low risk investments.

Structure, Governance and Management

The Young Gamers and Gamblers Education Trust, trading as YGAM, is a company limited by guarantee (0918998) and a registered charity (1162425) in England and Wales. YGAM is also regulated by UK Fundraising Regulator.

Trustee Board and Sub-Committees

The Board of Trustees is responsible for YGAM's governance, financial and strategic management.

Trustees are appointed through an open recruitment and selection process for a term of three years. Trustees may be appointed for a maximum of two terms. The Board undertakes regular skills audits to ensure there are a wide range of skills relevant to the work carried out by YGAM. The most recent skills audit was carried out at the end of 2021 and a recruitment process has taken place in April 2022 to recruit five new trustees with expertise in finance, fundraising and gaming/e-sports.

Trustees are independent and there are no representatives of the gambling or gaming industry on the boards of either YGAM or its subsidiary, YGAM Innovation.

Trustees undergo an induction to fully understand YGAM's work and their role as a trustee. This includes an annual board development day, attendance at a YGAM practitioner training event, meeting the charity's founders and induction meetings with key staff. A Trustee Handbook lays out the governance structures, responsibilities of a trustee and expectations of behaviour. All trustees are asked to sign a commitment to adhere to the requirements laid out in the Handbook. The Chair leads a board development and review process, including a process of 1:1 reviews with each board member to reflect on their role and effectiveness as a trustee.

YGAM ensures that it complies with all key aspects of the Charity Governance Code. To evidence this, during 2021 YGAM attained levels 1 and 2 of the NCVO Trusted Charity Mark which looks at wide ranging aspects of charity governance, as well as other areas of organisational effectiveness.

REPORT OF THE TRUSTEES

Structure, Governance and Management (continued)

The oversight of performance and management of risk of each part of the charity's work is supported by the Finance, Audit and Risk (FAR) Committee. Key responsibilities of the FAR Committee include:

- Review of financial reports and budgets, and making recommendations on these to the Board.
- Oversight of the charity's investments and ensuring these comply with the agreed Investment Management Policy.
- Review and oversight of the strategic risk register.
- Review of the adequacy and effectiveness of YGAM processes and internal controls.
- Review of results of external and internal audits.
- Selection and appointment of auditors, bankers and investment managers.

The Board maintains close oversight of the overall impact and fundraising performance of the charity, reviewing and approving the budget and tracking financial performance. It maintains oversight of the charity's risk and fiduciary accountabilities, as well as line management of the Chief Executive. The Board is also responsible for approving arrangements for setting pay and remuneration of key personnel. All YGAM salaries are set in accordance with a set of salary scales that have been benchmarked against the relevant sector. The most recent detailed benchmarking exercise was carried out in 2020.

Organisational Structure

Authority for the day to day delivery of the strategy, and oversight of the business of the charity, is delegated to the Chief Executive who works with the Senior Leadership Team to deliver this strategy. The Chief Executive reports to the Chair of the Board. The Chief Executive's performance is tracked via regular review meetings with the Chair and through quarterly performance reporting on the progress against the strategy to the Board of Trustees.

In August 2021 YGAM's Chief Executive (CEO) and co-Founder, Lee Willows, resigned from his position. In September 2021 YGAM's Director of Finance, Helen Martin, was promoted by the Board of Trustees to Chief Operating Officer. Helen covered the CEO's responsibilities on an interim basis until January 2022 when the new CEO, Dr Jane Rigbye, commenced in post following a rigorous recruitment process.

YGAM Innovation is YGAM's wholly owned subsidiary. During 2021 the Boards of both YGAM and YGAM Innovation agreed that Safer Gambling operator training need not be delivered via the subsidiary company as it is a primary purpose activity. This activity was therefore transferred to the charity and the subsidiary company ceased trading. YGAM Innovation is therefore currently in a dormant state. Plans are in place during 2022 to develop a new multi-year strategy for YGAM therefore the trustees have taken the decision to await the outcome of this strategy work before deciding whether to wind-up the trading subsidiary.

Risk Management

The Board of Trustees is responsible for ensuring that YGAM has a robust approach to the management of opportunities and risks. A strategic risk register is maintained and fully reviewed on a regular basis. The Finance, Audit and Risk (FAR) Committee oversees the detailed review and tracking of the charity's risks as part of its delegated authority from the Trustee Board and updates the Board quarterly. Where risks have been identified, existing controls over these risks are recorded on the register and any gaps in controls are built into an action plan in order to further mitigate against identified risks. These actions are tracked by the Senior Leadership Team and FAR Committee. The Board retains overall accountability for strategic risk management.

There is a thorough process in place for recording and managing risks around ongoing operations and projects via a RAID register (Risks, Assumptions, Issues, Dependencies). This is a live file that is continually updated. Significant issues arising are escalated to the Senior Leadership Team.

A Quality Management System is also in place which ensures all business processes throughout the organisation are fully documented as part of management of business continuity risk. A process is also in place to internally audit compliance with agreed processes.

REPORT OF THE TRUSTEES

Trustees' responsibilities statement

The trustees (who are also directors of Young Gamers and Gamblers Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Board wish to extend particular thanks to YGAM's staff, patrons and volunteers for their continued commitment and hard work to make this another successful year.

Approved and authorised for issue by order of the board on 28 June 2022 and signed on its behalf by:



Mike Wojcik - Chair of Trustees



Anne Casey – Deputy Chair of Trustees

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the financial statements of Young Gamers and Gamblers Education Trust "the charity" and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities (incorporating the Income and Expenditure Account), the Consolidated and Charity Balance Sheet, the Consolidated Cash Flow Statement, and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2021 and of the group's and charity's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The group and charity trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept by the charity; or
- the charity financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 12, the group and charity trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the group and charity trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011, taxation legislation, employment, and health and safety legislation.

INDEPENDENT AUDITORS' REPORT

The extent to which the audit was considered capable of detecting irregularities including fraud (continued)

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Beever and Struthers
Chartered Accountants
Statutory Auditor

15 Bunhill Row
London
EC1Y 8LP

Date: 27 September 2022

Beever and Struthers is eligible to act as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure Account)

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	354,638	-	354,638	403,888
Charitable activities	4	136,100	1,631,447	1,767,547	1,094,485
Investments	3	1,359	-	1,359	510
Total income		492,097	1,631,447	2,123,544	1,498,883
EXPENDITURE ON:					
Costs of generating voluntary income	5	144,957	-	144,957	10,238
Charitable activities	5	199,647	1,624,068	1,823,715	1,102,119
Total expenditure		344,604	1,624,068	1,968,672	1,112,357
Net gain on investments		15,589	-	15,589	-
Net income	6	163,082	7,379	170,461	386,526
Transfer between funds	16	34,008	(34,008)	-	-
Tax on activities		-	-	-	-
NET MOVEMENT IN FUNDS		197,090	(26,629)	170,461	386,526
RECONCILIATION OF FUNDS					
Total funds at 1 January	16	287,329	68,434	355,763	(30,763)
Total funds at 31 December	16	484,419	41,805	526,224	355,763

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 19 to 34 form an integral part of these financial statements.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

CONSOLIDATED AND CHARITY BALANCE SHEET

Company limited by guarantee (registered company no. 09189998)

	Note	Charity 2021 £	Group 2021 £	Charity 2020 £	Group 2020 £
FIXED ASSETS					
Intangible assets	11	41,062	41,062	29,054	29,054
Tangible assets	12	24,274	24,274	30,114	30,225
Investments	13	515,590	515,589	1	-
		580,926	580,925	59,169	59,279
CURRENT ASSETS					
Debtors	14	152,023	152,023	162,378	146,269
Cash at bank and in hand		1,062,779	1,062,779	1,196,747	1,241,907
		1,214,802	1,214,802	1,359,125	1,388,176
Creditors: amounts falling due within one year	15	(1,269,504)	(1,269,503)	(1,068,850)	(1,091,692)
NET CURRENT ASSETS/(LIABILITIES)		(54,702)	(54,701)	290,275	296,484
TOTAL ASSETS LESS CURRENT LIABILITIES		526,224	526,224	349,444	355,763
TOTAL NET ASSETS/(LIABILITIES)		526,224	526,224	349,444	355,763
FUNDS					
Unrestricted fund:					
Subsidiary companies	16	-	-	-	6,320
General fund	16	484,419	484,419	281,010	281,009
		484,419	484,419	281,010	287,329
Restricted Funds	16	41,805	41,805	68,434	68,434
TOTAL FUNDS		526,224	526,224	349,444	355,763

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but the Trustees' have elected to have an audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements set out on pages 16 to 34 were approved, and authorised for issue, by the Board of Trustees on 28 June 2022 and signed on their behalf by:


Mike Wojcik - Chair of Trustees


Anne Casey - Deputy Chair of Trustees

CONSOLIDATED CASH FLOW STATEMENT

	2021 £	2020 £
Cash flow from operating activities (note i)	353,030	1,036,533
Cash flows from investing activities		
Purchase of intangible fixed assets	(25,695)	(29,054)
Purchase of tangible fixed assets	(7,822)	(29,818)
Payments to acquire investments	(500,000)	-
Return on investment - interest receivable	1,359	510
	(532,158)	(58,362)
Cash flows from financing activities	-	-
Net increase/ (decrease) in cash and cash equivalents	(179,128)	978,171
Cash and cash equivalents at 1 January 2021	1,241,907	263,736
Cash and cash equivalents at 31 December 2021	1,062,779	1,241,907

Note i

Surplus for the financial year	170,461	386,526
Adjustments for:		
Amortisation charge	13,687	-
Depreciation charge	8,203	12,948
(Gain) on investments	(15,589)	-
Loss on disposal of tangible fixed assets	5,570	-
(Increase) in debtors	(5,754)	(140,181)
Increase in creditors	177,811	777,750
Investment income	(1,359)	(510)
	353,030	1,036,533

Components of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	1,062,779	1,241,907

Analysis of changes in net debt/(funds)

	2020 £	Cash flows £	2021 £
Borrowings and lease liabilities	-	-	-
Total liabilities	-	-	-
Cash and cash equivalents	(1,241,907)	(179,128)	(1,062,779)
Total net debt/(funds)	(1,241,907)	(179,128)	(1,062,779)

NOTES TO THE FINANCIAL STATEMENTS

LEGAL FORM

Young Gamers and Gamblers Education Trust is a charitable company limited by guarantee registered in England and Wales (company number 09189998, registered charity number 1162425). Its principal activity is stated on page 2 and its registered address is 71-75 Shelton Street, Covent Garden London, WC2G 9JQ.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice. The presentational currency of the financial statements is Pound Sterling (£).

These financial statements consolidate the results of the Charity and its wholly-owned subsidiary, YGAM Innovation Limited, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006 and Charities SORP 2019.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

1.4 Incoming resources

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

NOTES TO THE FINANCIAL STATEMENTS

1.4 Incoming resources (continued)

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Redundancy and termination payments

The best estimate of the expenditure required to settle an obligation for termination benefits is recognised immediately as an expense when the Charity is committed to terminate the employment of an employee or to provide termination benefit.

1.7 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. All differences are taken to the profit and loss account.

1.8 Intangible fixed assets

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Training web portal	25% reducing balance
---------------------	----------------------

1.9 Tangible fixed assets and depreciation

All assets costing more than £300 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture and fittings	25% reducing balance
Computer equipment	25% reducing balance

1.10 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.16 Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Depreciation rates for tangible fixed assets
- Amortisation rates for intangible fixed assets

NOTES TO THE FINANCIAL STATEMENTS

2. DONATIONS AND LEGACIES – GROUP

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Donations	354,638	-	354,638	392,738
Gifts in Kind	-	-	-	11,150
	354,638	-	354,638	403,888

Comparative donations and legacies
Group and Charity

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £	2019 Total Funds £
Donations	392,738	-	392,738	157,572
Gifts in Kind	11,150	-	11,150	-
	403,888	-	403,888	157,572

3. INVESTMENT INCOME – GROUP

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Interest receivable from:				
Bank interest	1,359	-	1,359	510
	1,359	-	1,359	510

4. INCOME FROM CHARITABLE ACTIVITIES - GROUP

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
Grants for services	-	1,631,447	1,631,447	1,071,085
Fee income	136,100	-	136,100	23,400
	136,100	1,631,447	1,767,547	1,094,485

Comparative income from charitable activities

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £	2019 Total Funds £
Grants for services	-	1,071,085	1,071,085	774,749
Fee income	23,400	-	23,400	85,568
	23,400	1,071,085	1,094,485	860,317

NOTES TO THE FINANCIAL STATEMENTS

5. RESOURCES EXPENDED - GROUP

	2021				2020
	Staff costs (note 8) £	Other direct costs £	Support costs (note 7) £	Total Costs £	Total Costs £
Cost of charitable activities	1,121,159	573,694	235,558	1,930,411	1,082,616
YGAM Innovation Limited	-	8,750	(495)	8,255	19,503
Total charitable activities	1,121,159	582,444	235,063	1,938,666	1,102,119
Costs of generating voluntary income	28,830	982	194	30,006	10,238
	1,149,989	583,426	235,257	1,968,672	1,112,357

Comparative resources expended

	2020				2019
	Staff costs (note 8) £	Other direct costs £	Support costs (note 7) £	Total Costs £	Total Costs £
Cost of charitable activities	714,287	262,373	105,956	1,082,616	956,919
YGAM Innovation Limited	-	9,762	9,741	19,503	64,029
Total charitable activities	714,287	272,135	115,697	1,102,119	1,020,948
Costs of generating voluntary income	9,085	901	252	10,238	83,101
	723,372	273,036	115,949	1,112,357	1,104,049

6. RESOURCES EXPENDED INCLUDE - GROUP

	2021	2020
	£	£
Auditors' remuneration:		
- Audit Fee	6,000	4,500
- Other Services	1,500	1,780
Depreciation charge	8,203	12,948
Amortisation charge	13,687	-

In common with many other organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.

YGAM has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The surplus after tax of the Charity for the year was £176,780 (2020: £382,629).

NOTES TO THE FINANCIAL STATEMENTS

7a. SUPPORT COSTS - GROUP

	2021	2020
	£	£
IT costs	24,085	10,195
Recruitment and staff related costs	36,074	7,287
Premises and office costs	6,834	9,269
Communication costs	9,375	13,500
Marketing and development	13,807	17,830
Professional fees	7,717	9,542
Consultancy fees	48,796	-
Depreciation and amortisation	27,348	12,948
Sundry costs	44,002	28,897
Governance costs (note 7b)	17,219	6,481
	<u>235,257</u>	<u>115,949</u>

7b. GOVERNANCE COSTS - GROUP

	2021	2020
	£	£
Auditor's audit fee	7,500	4,500
Other financial services	1,800	1,780
Trustees and meeting expenses	7,919	201
	<u>17,219</u>	<u>6,481</u>

8. STAFF NUMBERS AND COSTS - GROUP

	2021	2020
	£	£
Wages and salaries	1,029,181	651,884
Social security costs	100,319	57,018
Pension costs	20,489	10,471
	<u>1,149,989</u>	<u>719,373</u>

The average monthly number of employees (head count) during the year was: 36 29

The full time equivalent (based on 37.5 hour week) during the year was: 31 21

The number of staff who received an annual remuneration, including pension contributions, in excess of £60,000 during the year were:

	2021	2020
	No.	No.
£70,000 - £80,000	1	1
No employee received more than £80,000 during the year (2020: none)		

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officers. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £236,541 (2020: £212,494).

NOTES TO THE FINANCIAL STATEMENTS

9. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2020: £NIL). No members of the Board of Trustees received reimbursement during the year (2020: one member of the Board of Trustees received reimbursement of travel and IT expenses amounting to £61).

10. TAXATION

Young Gamers and Gamblers Education Trust is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

11. INTANGIBLE FIXED ASSETS – GROUP AND CHARITY

	Training web portal £	Total £
Cost:		
At 1 January 2021	29,054	29,054
Additions	25,695	25,695
At 31 December 2021	54,749	54,749
Amortisation:		
At 1 January 2021	-	-
Charge for the Year	13,687	13,687
At 31 December 2021	13,687	13,687
Net book value:		
At 31 December 2021	41,062	41,062
At 31 December 2020	29,054	29,054

NOTES TO THE FINANCIAL STATEMENTS

12. TANGIBLE FIXED ASSETS - GROUP

	Fixture and fittings £	Computer equipment £	Total £
Cost:			
At 1 January 2021	1,365	45,970	47,335
Additions	-	7,822	7,822
Disposals	(1,365)	(10,598)	(11,963)
At 31 December 2021	-	43,194	43,194
Depreciation:			
At 1 January 2021	725	16,385	17,110
Charge for the Year	-	8,203	8,203
On Disposals	(725)	(5,668)	(6,393)
At 31 December 2021	-	18,920	18,920
Net book value:			
At 31 December 2021	-	24,274	24,274
At 31 December 2020	640	29,585	30,225

TANGIBLE FIXED ASSETS - CHARITY

	Fixture and fittings £	Computer equipment £	Total £
Cost:			
At 1 January 2021	1,365	45,637	47,002
Additions	-	7,822	7,822
Disposals	(1,365)	(10,598)	(11,963)
At 31 December 2021	-	42,861	42,861
Depreciation:			
At 1 January 2021	725	16,163	16,888
Charge for the Year	-	8,092	8,092
On Disposals	(725)	(5,668)	(6,393)
At 31 December 2021	-	18,587	18,587
Net book value:			
At 31 December 2021	-	24,274	24,274
At 31 December 2020	640	29,474	30,114

NOTES TO THE FINANCIAL STATEMENTS

13. INVESTMENTS

	2021		2020	
	Charity	Group	Charity	Group
	£	£	£	£
At cost:				
Investment in subsidiary (note 13.1)	1	-	1	-
Listed investments (note 13.2)	500,000	500,000	-	-
	500,001	500,000	1	

13.1 INVESTMENT IN SUBSIDIARY – CHARITY

The investment in subsidiary relates to the wholly owned subsidiary, YGAM Innovations Limited. The results and capital of the wholly owned subsidiary, YGAM Innovation Limited, were as follows.

	2021	2020
	£	£
Turnover	14,980	23,400
Administrative expenses	(8,256)	(19,503)
Operating Profit	6,724	3,897
Profit before taxation	6,724	3,897
Tax on Profit	-	-
Profit for the financial year	6,724	3,897
	2021	2020
	£	£
Fixed assets		
Tangible assets	-	111
Current assets		
Debtors	1	11,182
Cash at bank and in hand	-	45,161
	1	56,343
Creditors: amounts falling due within one year	-	(50,133)
Net current assets	1	6,210
Net Assets	1	6,321
Capital and Reserves		
Called up share capital	1	1
Profit and loss account	-	6,320
Total equity	1	6,321

NOTES TO THE FINANCIAL STATEMENTS

13.2 LISTED INVESTMENTS - CHARITY

	2021 £	2020 £
Listed Investments:		
At 1 January 2021	-	-
Additions	500,000	-
Gain on revaluation	15,589	-
At 31 December 2021	515,589	-

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the Balance Sheet date. Investment management costs for the year were £1,959 (2020: £0).

14. DEBTORS

	2021		2020	
	Charity £	Group £	Charity £	Group £
Trade debtors	127,528	127,528	94,934	106,114
Due from group undertakings	-	-	27,291	-
Prepayments	24,445	24,445	40,153	40,153
Other debtors	50	50	-	2
	152,023	152,023	162,378	146,269

All debtors are due within one year.

NOTES TO THE FINANCIAL STATEMENTS

15. CREDITORS DUE WITHIN ONE YEAR

	2021		2020	
	Charity	Group	Charity	Group
	£	£	£	£
Trade creditors	16,137	16,137	17,504	17,504
Deferred income	1,137,890	1,137,890	919,292	934,272
Corporation tax	-	-	-	512
Taxation and social security	30,733	30,733	24,373	24,373
Other creditors	33,169	33,169	3,552	3,552
VAT creditors	12,931	12,931	-	5,700
Accruals	38,644	38,643	104,129	105,779
	1,269,504	1,269,503	1,068,850	1,091,692
<u>Deferred income</u>				
Balance as at 1 January	919,292	919,292	268,190	268,190
Amount released to incoming resources	(1,489,875)	(1,489,875)	(186,652)	(186,652)
Amount deferred in the year	1,708,473	1,708,473	837,754	837,754
Balance as at 31 December	1,137,890	1,137,890	919,292	919,292

For both 2021 and 2020, income has been deferred in relation to agreed activities under contracts with various parties which cover several years and where activities have not yet been delivered as at the year end.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

16. Fund reconciliation

	Balance at 31 Dec 2020 £	Income £	Expenditure £	Gain on Investments £	Transfers £	Reserves movement – gift aid paid and reserves transfer £	Balance at 31 Dec 2021 £
Subsidiary	6,320	14,980	(8,256)	-	-	(13,044)	-
General	281,009	477,117	(336,348)	15,589	34,008	13,044	484,419
Total unrestricted funds	287,329	492,097	(344,604)	15,589	34,008	-	484,419
Restricted:							
Genting re Ed Man North/CDM Coventry	-	12,374	(12,374)	-	-	-	-
Other funds	578	6,410	(6,535)	-	-	-	453
Caesars re 4 yr apprenticeship	-	12,504	(20,834)	-	8,330	-	-
Playtech, re Head of Parental Engagement	4,365	40,155	(40,155)	-	-	-	4,365
GVC re USE programme	1,490	87,461	(88,463)	-	-	-	488
National Education Programme	12,786	702,913	(679,478)	-	(24,996)	-	11,225
Ascot re Royal Holloway CDM	828	4,009	(4,837)	-	-	-	-
Playtech re CEO, Head of Finance, Board secretary	568	-	(356)	-	-	-	212
Playtech re Mindful Resilience London	1,316	276,680	(275,926)	-	-	-	2,070
Playtech re Safer Gambling programme	11,838	91,764	(103,602)	-	-	-	-
GIG re Safer Gambling programme	31,845	21,080	(33,337)	-	-	-	19,588
GVC re Parental Engagement - resources	-	3,697	(3,697)	-	-	-	-
GVC re CRM development	2,820	-	-	-	-	-	2,820
Entain re Diverse Communities programme	-	242,465	(224,539)	-	(17,342)	-	584
Gamesys re CEO post	-	50,000	(50,000)	-	-	-	-
William Hill re mktg, HR, admin, board clerk	-	79,935	(79,935)	-	-	-	-
Total restricted funds	68,434	1,631,447	(1,624,068)	-	(34,008)	-	41,805
Total funds	355,763	2,123,544	(1,968,672)	15,589	-	-	526,224

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

**Comparative Fund
Reconciliation**

	Balance at 31 Dec 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 Dec 2020 £
Subsidiary	2,423	23,400	(19,503)	-	6,320
General	(38,487)	404,398	(89,747)	4,845	281,009
Total unrestricted funds	(36,064)	427,798	(109,250)	4,845	287,329
Restricted:					
Genting re Ed Man North/CDM Coventry	1,038	31,664	(32,793)	91	-
Sky re marketing function	(916)	4,850	(4,099)	165	-
Other funds	2,042	-	(1,464)	-	578
Caesars re 4 yr apprenticeship	71	12,539	(20,395)	7,785	-
Playtech, re Head of Parental Engagement	2,866	43,136	(41,637)	-	4,365
Colossus re COM QMU	55	5,836	(6,053)	162	-
GVC re USE programme	145	88,628	(87,283)	-	1,490
National Education Programme	-	496,880	(469,627)	(14,467)	12,786
Ascot re Royal Holloway CDM	-	6,980	(4,954)	(1,198)	828
Playtech re CEO, Head of Finance, Board secretary	-	155,002	(157,051)	2,617	568
Playtech re Mindful Resilience London	-	65,842	(64,526)	-	1,316
Playtech re Safer Gambling programme	-	61,235	(49,397)	-	11,838
GIG re Safer Gambling programme	-	68,920	(37,075)	-	31,845
GVC re Parental Engagement -resources	-	17,573	(17,573)	-	-
GVC re CRM development	-	12,000	(9,180)	-	2,820
Total restricted funds	5,301	1,071,085	(1,003,107)	(4,845)	68,434
Total funds	(30,763)	1,498,883	(1,112,357)	-	355,763

NOTES TO THE FINANCIAL STATEMENTS

The restricted funds are held for the following purposes:

- Genting - Education Manager North West and Student Manager Coventry.
- Sky - costs of running marketing function
- Welsh Lottery - Translation of education resources into Welsh
- Caesars - 4 year apprenticeship
- Playtech - Head of Parental Engagement
- Colossus - Student Manager Queen Mary's University
- GVC - University and Student Engagement Programme
- National Education Programme – Young People's Gambling Harm Prevention Programme
- Ascot Racing - Student Manager Royal Holloway University
- Playtech - Chief Executive Officer, Director of Finance, Board Clerk
- Playtech - Mindful Resilience Programme, London
- Playtech - Safe Gambling Operator Training Programme development
- GIG - Safer Gambling Operator Training resource development
- GVC - Parental Engagement Programme resources and CRM development
- Entain- Diverse Communities Programme
- Gamesys- Chief Executive Officer
- William Hill - Marketing, Human Resources, Administration, Board Clerk, Strategy Development

At the end of each funded programme, and subject to the programme being delivered to the relevant funder's satisfaction, any remaining unspent funds are transferred to unrestricted funds in furtherance of YGAM's charitable objective.

**17. ANALYSIS OF NET ASSETS
BETWEEN FUNDS – GROUP**

	General Funds	Restricted Funds	Total Funds
	£	£	£
Intangible fixed assets	21,472	19,590	41,062
Tangible fixed assets	8,834	15,440	24,274
Investments	515,589	-	515,589
Debtors	133,685	18,338	152,023
Cash	(73,698)	1,136,477	1,062,779
Creditors due within one year	(121,463)	(1,148,040)	(1,269,503)
	484,419	41,805	526,224

Comparative analysis of net assets between funds

	General Funds 2020	Restricted Funds 2020	Total Funds 2020
	£	£	£
Intangible fixed assets	-	29,054	29,054
Tangible fixed assets	10,197	20,028	30,225
Debtors	15,168	131,101	146,269
Cash	418,292	823,615	1,241,907
Creditors due within one year	(156,328)	(935,364)	(1,091,692)
	287,329	68,434	355,763

NOTES TO THE FINANCIAL STATEMENTS

18. PROVISIONS AND FUNDING COMMITMENTS

The Charity has no recognised funding commitments or provisions as at the 31 December 2021 (2020: none).

19. LEASES

The Charity has not entered into any operating or finance leases during the year to 31 December 2021 (2020: none).

20. PENSION COMMITMENTS

Pension costs in note 8 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2021 is £4,827 (2020: £3,552).

21. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year to 31 December 2021 (2020: none).

22. FINANCIAL INSTRUMENTS

At the Balance Sheet date the Charity held the following:

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value:		
Listed investments	515,589	-
Financial assets measured at cost:		
Cash at bank and in hand	1,062,779	1,241,908
Financial assets measured at amortised cost:		
Other debtors	127,528	94,934
Trade debtors	50	-
Total financial assets	1,705,946	1,336,842
Financial liabilities		
Financial liabilities measured at amortised cost:		
Trade creditors	16,137	17,504
Other creditors	33,169	3,552
Accruals	38,646	104,129
Total financial liabilities	87,952	125,185

NOTES TO THE FINANCIAL STATEMENTS

23. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	403,888	-	403,888	157,572
Charitable activities	23,400	1,071,085	1,094,485	860,317
Investments	510	-	510	35
Total income	427,798	1,071,085	1,498,883	1,017,924
EXPENDITURE ON:				
Raising funds				
Costs of generating voluntary income	10,238	-	10,238	83,101
Charitable activities	99,012	1,003,107	1,102,119	1,020,948
Total expenditure	109,250	1,003,107	1,112,357	1,104,049
Net income / (expenditure)	318,548	67,978	386,526	(86,125)
Transfer between funds	4,845	(4,845)	-	-
NET MOVEMENT IN FUNDS	323,393	63,133	386,526	(86,125)
RECONCILIATION OF FUNDS				
Total funds at 1 January	(36,064)	5,301	(30,763)	55,362
Total funds at 31 December	287,329	68,434	355,763	(30,763)

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

England & Wales - Charity number 1162425

Accounts



YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

(Company limited by guarantee no. 09189998
registered charity no. 1162425)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Young Gamers and Gamblers Education Trust
71 – 75 Shelton Street, Covent Garden, London, WC2H 9JQ.
www.ygam.org | hello@ygam.org | 0203 837 4963

YGAM™ is the trading name of Young Gamers and Gamblers Education Trust and registered
Trademark: UK00003114184.

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

(Company limited by guarantee no. 09189998, registered charity no. 1162425)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

CONTENTS

	Page
Legal and administrative information	1
Board of Trustees's report	2
Independent Auditors' Report	13
Consolidated Statement Of Financial Activities	16
Consolidated Balance Sheet	17
Consolidated Cash Flow Statement	18
Notes to the financial statements	19

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 December 2020

Patrons	Paul Bellringer OBE Anne Evans Keith Evans	
Board of Trustees	Valerie Bozzetto Hayley Conboy Patrick David Griffiths (resigned 23 March 2021) Ayub Khan (resigned 23 March 2021) Caroline Price (resigned 27 July 2020) Gabriella Tamas (Treasurer) Mike Wojcik (Chair) Bijan White (resigned 6 April 2020)	
Company Secretary	L Willows	
Principal Officers	L Willows K Clelland S Calvert-Smith H Martin D Bliss	Chief Executive Officer Operations Director HR & Administration Manager Director of Finance Director of External Affairs
Company reg. no.	09189998	
Charity reg. no.	1162425	
Registered office	71-75 Shelton Street, Covent Garden London, WC2G 9JQ	
Auditors	Knox Cropper LLP 65 Leadenhall Street London, EC3A 2AD	
Solicitors	Ropes & Grey LLP 60 Ludgate Hill London, EC4M 7AW	
Bankers	Metro Bank 1 Southampton Row London, WC1B 5HA	

YGAM™ is the trading name of Young Gamers and Gamblers Education Trust
and registered Trademark: UK00003114184.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

The Board of Trustees, who are also directors of the Company for the purposes of the Companies Act, and trustees for charity law purposes, submit their combined directors' report and trustees' annual report and the financial statements of The Charity for the year ended 31 December 2020. The Board of Trustees confirms that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (FRS 102).

Objectives and Activities

The charity's objective and social purpose is to **inform, educate, safeguard and build digital resilience amongst young and vulnerable people, helping them make informed decisions and understand the consequences around gambling and gaming.**

YGAM strives to:

- **Enhance Understanding** about gambling, gambling-related harm and gaming and gaming-related harm, specifically amongst young and vulnerable people.
- **Help Young & Vulnerable People** to make informed choices through better understanding of gambling and gaming and its potential risks.
- **Increase Awareness** of youth gambling and gaming as a public health issue with policy-makers, educators and key influencers.

Through its range of activities, YGAM aims to achieve its vision that **'all young and vulnerable people are safe from gaming and gambling related harms'**.

In 2019 YGAM revised the way it approached achieving these goals as part of a full review of its strategy. Work continued in 2020, remaining focused on prevention activities to build upon the charities core work and establish new pilot programmes aimed at different demographic groups.

YGAM has specifically looked to ensure its programmes and services also contribute to the National Strategy to Reduce Gambling Harms 2019-2021. In particular, YGAM's social impact contributes to the strategic objective of Prevention and Education and enablers, Collaboration, Evaluation and Research to Inform Action.

YGAM's work continues to be underpinned by **Values** with a slight refocus in its updated strategy.

- **Courageous**, undeterred by danger or pain, brave
- **Practical**, committed to doing something useful rather than theory or ideas
- **Agile**, able to move quickly and easily
- **Authentic**, of undisputed origin, not a copy, genuine
- **Compassionate**, feeling or showing sympathy and concern for others.

Public Benefit

The charity's social purpose is **'to inform, educate, safeguard and build digital resilience amongst young and vulnerable people, helping them make informed decisions and understand the consequences around gambling and gaming'**. This is how YGAM generates its public benefit and the trustees confirm they have had full regard for the Charity Commission guidance on public benefit when determining YGAM's strategy and planned activities.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

YGAM continually reviews the research and data available on gaming and gambling and related harm, which reinforces the drivers and need for its work, and continually informs its development.

In 2019 the Gambling Commission's Annual Survey involving around 3,000 young people highlighted that:

- 11% of 11-16 year olds say they spent their own money on gambling activities in the seven days prior to taking part in the survey. This is down from 14% in 2018.
- 5% of 11-16 year olds say they have placed a private bet for money (eg with friends) in the past seven days, with a further 3% playing cards for money with friends in the past seven days.
- 4% of 11-16 year olds report playing on fruit or slot machines in the past seven days.
- 3% of 11- 16 year olds say they have played National Lottery scratchcards and 2% say they have played the Lotto (the main National Lottery) draw in the past seven days.
- 69% of 11-16 year olds say they have seen or heard gambling adverts or sponsorship with 83% of those saying that it had not prompted them to gamble.
- 1.7% of 11-16 year olds (over 54,000) are classified as 'problem' gamblers and a further 2.7% (87,000) as 'at risk'.

YGAM's own research into university student attitudes to gambling, involving just over 2,000 students in higher education, adds a new dimension to the potential for gambling harm affecting young people:

- 47% of students surveyed had gambled in the last 12 months.
- Around 264,000 students in the UK were identified as at some risk from their gambling, and 88,000 may be problem gamblers.
- 52% of students who had gambled said their chief reason for gambling was to win money, 59% said they were always worrying about their financial situation and 16% said that they have gambled more than they could afford.
- Nine out of ten students at moderate risk, or who are problem gamblers, have felt guilty about the way they gamble in the last 12 months.

Gaming addiction is recognised as a mental health condition by the World Health Organisation (WHO). In recent public discussion it is becoming recognised that loot boxes, which allow players to spend real money to buy a mystery pack that unlocks special characters or other advantages within a game, can also increase the risk of younger people developing gambling-type habits and may be linked to problem gambling as they become adults. The Royal Society of Public Health have estimated that nine in ten young people played games that contain loot boxes and four in ten had paid money to open one.

YGAM's own research with university students delved further into the challenges gaming creates for young people, adding new evidence to the body of data and further reinforcing the drivers for YGAM's work.

79% of students surveyed said they had played digital games. Students who chose to play digital games did so not only for entertainment but because they gain benefits from gaming, including stress reduction, challenge and social interactions. One third of students said they were not easily able to switch off their digital device(s).

YGAM's Student Research identified that gaming can affect the quality of academic achievement:

- Nearly half of students (48%) feel gaming has got in the way of their academic performance, with one-in-seven reporting that gaming *often* gets in the way of their academic performance.
- 28% of those who game every day say it has got in the way of their academic performance more than once or twice.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

- The qualitative research revealed that students turn to digital games to cope with the large amounts of academic work and the stress this brings.

In working in the sensitive areas of gambling and gaming, YGAM is very clear on its relationship with the gambling and gaming industries. YGAM does not seek to influence the way gambling or gaming is regulated in the UK; YGAM believes that is a function of the regulator. The UK Gambling Commission regulates gambling, however the gaming industry is currently unregulated in the UK.

YGAM is a registered charity and relies on voluntary funding to fulfil its social purpose. YGAM is approved and listed on the Gambling Commission's published RET (Research, Education Treatment) list of approved organisations to which gambling companies are permitted to make social responsibility financial contributions in order to meet their licence conditions.

Achievements and Performance

In the twelve months that this report covers (01 January – 31 December 2020), YGAM has continued to excel in its delivery and impact. The COVID-19 pandemic was a predominant feature for 2020 and the team responded remarkably well to the challenges this presented. More specifically the pandemic facilitated an acceleration of the charity's digital transformation, moving from face-to-face charitable activity / learning to online digital learning. A combination of a refocused product offering, digital delivery, and the social issues that COVID-19 presented young and vulnerable people has led to an increase in demand for YGAM's services. This has underlined the relevance and importance of YGAM's charitable objects in today's society.

The last Annual Review described the charity as moving from having a sense of a 'start-up' organisation delivering services through limited resources to securing funding to extend YGAM's reach to a national level across England, Wales and Northern Ireland. This step up, coupled with the arrival of fourteen new full-time employees in 2020 (average employee headcount increased from 15 in 2019 to 29 in 2020) has enabled YGAM to establish an infrastructure to maintain the quality and consistency of delivery across the UK and support future growth. Working alongside Investors in People (IIP); British Standards Institute (BSI) and the National Council for Voluntary Organisations, Charities Evaluation Service (NCVO CES) has enabled YGAM to gain valuable insight on how best to build an agile infrastructure, appropriate for our current turnover and future aspirations. This work is not finished yet however being awarded the IIP Gold standard; BSI ISO:9001 and NCVO Level 1 Trusted Charity Standards were just some of the many achievements last year, demonstrating our ongoing commitment to invite external scrutiny and evaluation.

YGAM was able to secure £1,498,883 in 2020 (£1,017,924 was secured in 2019), including several multi-year funding agreements which has enabled YGAM to scope, plan and launch additional prevention programmes. These programmes contribute to the United Kingdom's National Strategy to Reduce-Gambling Harms and the charities work is mapped into the National Strategy which is publicly available on the Gambling Commission's website.

National Education Programme

Since its founding in 2014, YGAM's educational programmes have maintained growth and impact at pace and continue to attract substantive keen interest from education stakeholders. In the financial year to June 2018, YGAM trained / worked with 350 practitioners and organisations to deliver its programme, reaching 55,954 young and vulnerable people. In the following 18-month period to December 2019, the number of new practitioners trained and organisations the charity worked with more than tripled to 1,286. In the 12 months covered by this report, to December 2020, this number

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

increased further as the YGAM team trained and worked with 2,906 practitioners and organisations who reached 184,700 young and vulnerable people.

This programme attracted a four-year funding commitment for the period 2020 – 2024 and was reframed to the Young Persons Gambling Harm Prevention Programme that YGAM is leading with partner charity GamCare. Scaling to a full national programme covering all English Regions, Wales and Northern Ireland was not without its challenges. Achieving standardised delivery across all regions was something that the YGAM team had to focus on particularly, as well as working through the operational logistics of having both YGAM & GamCare staff based in the same regions. Achieving operational synergy between both delivery partners has been a learning experience and is now supported by a Service Level Agreement to ensure both charities maximise impact regionally and do not duplicate.

YGAM has always been a charity that is evidence-led and invites external scrutiny and evaluation. This principle continued in 2020 as for the second year running, the charity maintained the City & Guilds Assured quality standard and continued to embed the recommendations from the Clearview Research BAME Audit and NCVO CES Impact Evaluation, further strengthening its Theory of Change, relevance, and impact of educational resources and delivery. Additionally, there was a turning point in 2020 as YGAM received national and international recognition for its education programmes. The team won the prestigious PSHE Education Award at the Children & Young People Now Awards 2020.

The accolade honours organisations that ‘provide outstanding resources to educators for PSHE education, delivering materials and lesson plans that align cohesively with current national curriculum requirements.’ YGAM scooped three further awards at the European Digital Impact Awards, winning two Silver Awards for Best use of Digital from the Education Sector and Best Digital Communications during COVID-19. Finally, YGAM was also awarded a Bronze Award for Best use of Digital by a Charity.

The YGAM brand reached an audience of millions in November when the charity became the free of charge shirt sponsor for Nottingham Forest FC and Queens Park Rangers FC during Safer Gambling Week. This initiative provided the charity with an incredible platform which attracted coverage from national media including Sky Sports.

University and Student Engagement Programme

YGAM’s University & Student Engagement programme has grown in this period, reaching 7,283 students (4,684 students were reached in 2019). Engagement has been shaped by the development of a new student-led team, focussing on the delivery of a series of digital campaigns direct to students, supplemented by the creation of a new Student Hub microsite, developed by students for students. Further support and guidance is offered to university staff across the country via YGAM’s new training offer which looks to increase knowledge and understanding of gaming and gambling related harm and increase awareness of the help and support that is available.

The programme has reached less students than anticipated overall due to COVID-19 and many students not being allowed on campus. The Student Hub which is now live, took longer to populate with content than planned, but now provides a platform as a tool to reach and support a wider audience. 2021 will see a refocus of this programme and YGAM intends to launch a full independent evaluation to inform future development.

Parental Engagement

YGAM has developed a specialist Parent Hub website in Q3 2020 which hosts a collection of free practical tips, interactive activities, and advice to help parents manage their child’s safety online. Using insight and guidance from children, parents and leading academics, the Parent Hub provides support

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

and advice for parents on gaming and gambling-related harm and de-mystifies the world of video games by breaking down some of the jargon and terminologies used by children, along with guides about certain games, microtransactions and PEGI ratings. To December 2020 over 2,793 parents had accessed the resources and this programme will be further supported through the delivery of workshops direct to parents, along with carers of looked after children in Q2 2021. This is a really exciting and important initiative developed in response to many requests for such support, and this area of work will continue to grow and develop.

Preventing Gambling Harms in Diverse Communities

In collaboration with TalkGEN CIC, Red Card Gambling Support Project CIC and Clearview Research in Q4 2020 YGAM was awarded a Regulatory Settlement from the Gambling Commission to develop a programme which aims to raise awareness and address the issue of gambling harms which disproportionately affect young & vulnerable people from minority communities. The programme content centres on an understanding of social-cultural and religious contexts on shame and stigma relating to gambling harms. This programme will be launched in 2021 and the charity intends to recruit a purposeful, independent Advisory Group to help steer the programme strategically, positioning it for a potential national rollout with our partners and sharing insights.

Mindful Resilience

YGAM is working in collaboration with Bournemouth University and Betknowmore UK to deliver expert training on gambling, gaming, and digital behavioural addictions to health professionals, with independent evaluation from the Responsible Gaming Council. The free-to-access training is specifically tailored to the modern needs of the NHS and is informed by lived experience and academic insight. Awarded in Q4 2020, the programme will be launched in 2021, led by YGAM's full-time Clinical Psychologist.

Safer Gambling Training

In collaboration with Betknowmore UK, City & Guilds, and with independent evaluation from the Responsible Gambling Council; YGAM commenced work in Q4 2020 to develop digital learning programmes aimed at colleagues working in customer-facing roles in the gambling industry. City & Guilds Assured, these programmes will cover such topics as Understanding Customer Vulnerabilities; Understanding Gambling-Related harms; Customer Welfare and Enhanced Customer Interactions.

Creating engaging digital content with videos, podcasts, interactive quizzes, professional voiceover, and periodic tests to validate learning was a challenge, especially as Gamification was also embedded to bring the training to life, and all of these elements needed to work seamlessly for the user on different platforms (ie mobile, tablet, laptop). Significant work was also required to achieve a stable Learning Management System (LMS) that automates with YGAM's Customer Relationship Manager (CRM) Salesforce software. Early 2021 saw the development phase of this project completed and the commencement of delivery. Early feedback from the digital learning has been very positive and a healthy pipeline of sales is in development.

Progress on these new programmes will be reported in next year's report.

Some of YGAM's 2020 Highlights include:

- 2,906 Practitioners trained / organisations partnered with to deliver programmes.
- 194,722 young and vulnerable people and parents reached through all programmes.
- Total income £1,498,883.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

- £11,150 pro bono support secured through employee volunteering programmes.
- Investors in People Gold accreditation awarded.
- British Standards Institute ISO:9001 accreditation awarded.
- National Council for Voluntary Organisations, Level 1 Trusted Charity awarded.
- Children & Young People Now, national PSHE Education Award.
- European Digital Impact Awards: Silver Awards for Best use of Digital from the Education Sector and Best Digital Communications during COVID-19 and Bronze Award for Best use of Digital by a Charity.
- Developed full monitoring and outcomes framework embedding all recommendations from Clearview Research BAME Audit and National Council for Voluntary Organisations, Charities Evaluation Service Impact Evaluation.
- Established Quality Management System (QMS).
- Salesforce Customer Relationship Manager (CRM) established and automated with website.
- Pre, post, three and six month evaluation regime established for all programmes.
- Further strengthened Governance by undertaking a Skills Audit review of all Trustees and reshaping the Board.
- Maintained City & Guilds Assured quality standard.
- Welcomed Marvin Sordell as YGAM's first ever Charity Ambassador.
- Welcomed fourteen new full-time employees, many of which are qualified teachers, to further strengthen our team.
- Maintained the unique team ethos throughout Covid 19 that makes YGAM a very special charity.

YGAM's Impact

As a charity YGAM's social purpose matters deeply. In 2020 YGAM worked with Clearview Research to undertake an audit 'through the lens of the BAME community'. It is important that YGAM looks, feels and is representative of the audience it wants to engage. Key recommendations from the published report in Q4 2020 included:

- **YGAM should diversify its trustees to include more people from BAME backgrounds, ideally under 30 years old.** *In Q4 2020, YGAM commenced a recruitment campaign in collaboration with Clearview Research to further diversify its board of trustees and in Q1 2021 YGAM welcomed two new trustees from minority backgrounds who are both under 30 years old.*
- **YGAM should partner with more authentic organisations/ groups who are trusted by people across the cross-section of the BAME community.** *In Q4 2020, YGAM started work to both partner with such organisations and create a collaboration to respond to the needs of minority communities. This collaboration secured funding for a two-year pilot in London & Home Counties in Q1 2021.*
- **YGAM should set up an Advisory Group that is specifically focussed on engaging BAME communities that includes faith leaders too.** *This work was scoped out in Q4 2020 and a new Advisory Group will be recruited in Q2 2021 as part of the above pilot.*
- **YGAM to publicly express its Diversity, Equity and Inclusion commitment, policies and Practices.** *As part of the creation of the Quality Management System (QMS), this approach will be documented and then embedded in 2021.*

In 2020, the staff team from YGAM completed embedding all the recommendations from the NCVO CES to independent external evaluation. This evaluation specifically looked at the impact of the charities work on practitioners and young people.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

YGAM knows that, with the support of the YGAM Education Programme, young people are gaining an awareness and understanding of gaming and gambling-related harms. They know where to go for support. The evaluation found strong evidence that young people:

- Understand gaming and gambling-related harms, potential risks and triggers.
- Are aware of resources they can turn to for help.
- Have financial knowledge as it pertains to gaming and gambling.
- Feel confident to discuss problem gaming and gambling with their peers and others.

The evaluation also found evidence that young people:

- Are confident to make informed choices about gaming and gambling.
- Have an understanding of how to be safe in the digital world.

NCVO CES also looked carefully at the experience for practitioners and confirmed that they have benefitted from attending YGAM's workshops. The evaluation found that around half have been able to communicate YGAM's messages and use YGAM materials with young people. Strong evidence was identified by NCVO CES that the following outcomes were occurring for practitioners:

- Increased understanding of the subject matter.
- Improved familiarity with YGAM's work.
- Increased level of confidence to discuss the subject matter with young people.
- A more sympathetic and understanding approach to the subject matter.
- Receipt of a Pearson accreditation.

In 2021 YGAM and GamCare, as part of the Young Persons Gambling Harm Prevention Programme, will work with the Charities Aid Foundation to independently commission an independent Longitudinal Study into the effectiveness of this programme. Being independent of both the commissioning process and execution of such a study will be a global first and underline the report's findings and YGAM's desire for robust independent scrutiny.

Plans for the Future

In Spring 2019 YGAM reviewed and refreshed its strategy. The updated strategy laid out four key goals to December 2021:

Goal 1: Strengthen the reach and influence of the National Education Programmes.

Goal 2: Evaluate our impact, share knowledge and increase understanding.

Goal 3: Maintain the highest standard and relevance of educational content.

Goal 4: Continue to improve organisational effectiveness.

2020 saw the charity pursuing these four goals rigorously and, as reported earlier in this report, good progress and valuable learning continued to be made despite the challenges of the COVID-19 pandemic.

Work will commence in 2021 to define a new strategy for the period 01 January 2022 – 31 December 2026.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

Financial Review

Principal sources of funding

Currently, licensed gambling operators are recommended to make an annual financial contribution to one or more organisation(s) which between them:

- Undertake research into the prevention and treatment of gambling-related harm.
- Develop harm prevention approaches.
- Identify and fund treatment for those harmed by gambling.

Within licensed gambling operators' licences issued by the Gambling Commission, these recommend a contribution of 0.1% of an operator's Gross Gambling Yield (GGY) as a voluntary contribution. The majority of YGAM's charitable income is derived through this approved funding mechanism and paid to YGAM via corporate donations from licensed operators. We have also been fortunate to secure income via Charitable Trusts & Foundations, as well as individuals via JustGiving and Virgin Money Giving.

YGAM actively seeks funding from parties who share the same concerns and ambitions, including charitable trusts & foundations, the gambling industry, gaming industry, and private individuals. Significant funding and in-kind support is received from the gambling and gaming industry.

Financial Overview

The consolidated results for the year to 31 December 2020 show a surplus of £386,526 (2019: deficit of £86,125). The consolidated balance sheet at 31 December 2020 shows a net asset position of £355,763 (2019: net liabilities of £30,763).

Going forward, YGAM continues to maintain a healthy financial position despite the ongoing global pandemic, and 2021 is on track to continue to show positive and sustainable financial results.

Reserves policies

The trustees continue to keep YGAM's reserves policy under review, particularly considering the significant growth in the charity's work and income in the past year, and the charity's future plans. This will continue to be reviewed on an annual basis.

The trustees considered the following factors to determine an appropriate level of cash reserve to be held:

- Management of income volatility.
- Provision against future charity commitments beyond the income volatility period.
- Reserves against closing down cost.
- Saving for future objectives and/or investments.

The trustees have set a policy of maintaining a minimum three months reserves (£281,839) with a target of six months reserves, including a healthy proportion of unrestricted reserves. As at 31 December 2020, this would amount to a target reserves of £556,178. At the year end, reserves amounted to £355,763. This included unrestricted reserves for the group of £287,329 of which £228,050 were free reserves.

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

Going Concern

The trustees confirm that they have assessed YGAM to be a going concern for at least the coming year. The budget for 2021 includes income of £2.5 million against expenditure of £2.5 million.

As at the end of March 2021, 62% of this budgeted income had already been received in the bank, commitments were in place for a further 16%, and a healthy income pipeline in place for the remaining 22%.

Looking beyond 2021, the funding for the four year National Education Programme (£2.9 million in total) is in place until the end of 2023, whilst the University and Student Education Programme and the Diverse Communities Education Programme are fully funded until the end of 2022. There are a number of bids in place for further funding to extend the reach of our programmes. There is also a healthy pipeline of Safer Gambling Operator Training sales on the back of investment in the new online training portal.

YGAM is in the fortunate position that the ongoing Covid-19 crisis has had no significant financial impact on the charity, although this situation will continue to be monitored closely.

Structure, Governance and Management

The Young Gamers and Gamblers Education Trust, trading as YGAM, is a company limited by guarantee (0918998) and a registered charity (1162425) in England and Wales. YGAM is also regulated by UK Fundraising Regulator.

Trustee Board

The Board of Trustees is responsible for YGAM's governance, financial and strategic management.

Trustees are appointed through an open recruitment and selection process for a term of three years. Trustees may be appointed for a maximum of two terms. The Board undertakes regular skills audits to ensure there are a wide range of skills relevant to the work carried out by YGAM.

Trustees are independent and there are no representatives of the gambling or gaming industry on the boards of either YGAM or YGAM Innovation.

Trustees undergo an induction to fully understand YGAM's work and their role as a trustee. This includes an annual board development day, attendance at a YGAM practitioner training event, meeting the charity's founders and induction meetings with key staff. A Trustee Handbook lays out the governance structures, responsibilities of a trustee and expectations of behaviour. All trustees are asked to sign a commitment to adhere to the requirements laid out in the Handbook. The Chair leads a board development and review process, including a process of 1:1 reviews with each board member to reflect on their role and effectiveness as a trustee.

During 2020 YGAM commenced the process to be assessed for the NCVO Trusted Charity Mark which looks at wide ranging aspects of charity governance, as well as other areas of organisational effectiveness. YGAM passed Stage 1 of the two stages of this assessment early in 2021 and is on track to achieve Stage 2 later in 2021.

The oversight of performance and management of risk of each part of the charity's work is supported by the Finance Audit and Risk Committee. The Board maintains close oversight of the overall service

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

and fundraising performance of the charity, reviewing and approve the budget and tracking financial performance. It maintains oversight of the charity's risk and fiduciary accountabilities and line management of the Chief Executive.

Organisational Structure

Authority for the day to day delivery of the strategy, and oversight of the business of the charity, is delegated to the Chief Executive who works with the Senior Leadership Team to deliver this strategy. The Chief Executive reports to the Chair of the Board. The Chief Executive's performance is tracked via regular review meetings with the Chair and through quarterly performance reporting on the progress against the strategy to the Board of Trustees.

YGAM Innovation is YGAM's wholly owned subsidiary. The, Chief Executive of YGAM is appointed as Managing Director of YGAM Innovation. During the latter part of 2020 a review was carried out into whether it was necessary to retain the operations of the trading subsidiary. The principal current activity of the subsidiary is the provision of Safer Gambling Operator Training, however the trustees have taken advice that has confirmed that these activities are classed as primary purpose activities and therefore can be undertaken via YGAM rather than its subsidiary. Plans are in place during 2021 to develop a new multi-year strategy for YGAM therefore the trustees have taken the decision to await the outcome of this strategy work before deciding whether to wind-up the trading subsidiary.

The salary for key management is decided by the Trustees taking into account the skills and experience required, the management responsibilities, the overall budget constraints and a view of what is appropriate as compared to similar roles in the sector in which we work.

Risk Management

The Board of Trustees is responsible for ensuring that YGAM has a robust approach to the management of opportunities and risks. A strategic risk register is maintained and fully reviewed on a regular basis. A separate risk register was created during 2020 to deal with the specific risks around the Covid-19 pandemic. The Finance, Audit and Risk Committee oversees the detailed review and tracking of the charity's risks as part of its delegated authority from the Trustee Board and updates the Board quarterly. The Board retains overall accountability for strategic risk management.

During 2020 a Director of Quality Assurance and Compliance role was created and as a result there is now a thorough process in place for recording and managing risks around ongoing operations and projects via a RAID register (Risks, Assumptions, Issues, Dependencies). This is a live file that is continually updated. Significant issues arising are escalated to the Senior Leadership Team.

A Quality Management System has also been implemented which ensures all business processes throughout the organisation are fully documented as part of management of business continuity risk. A process is also in place to internally audit compliance with agreed processes.

Trustees' responsibilities statement

The Trustees (who are also directors of YGAM for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The Board wish to extend particular thanks to YGAM's staff, patrons and volunteers for their continued commitment and hard work to make this another successful year.

Approved and authorised for issue by order of the board on 15th June 2021 and signed on its behalf by:



Gill White – Deputy Chair of Trustees

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUNG GAMERS AND GAMBLERS
EDUCATION TRUST FOR THE YEAR ENDED 31 DECEMBER 2020**

We have audited the financial statements of Young Gamers and Gamblers Education Trust (the 'parent company') and its subsidiary ('the group') for the period ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as at 31 December 2020 and of the group's income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

/Continued ...

(Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent company or to cease operations, or have no realistic alternative but to do so.

/Continued ...

(Continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Companies Act 2006.
- We understood how the charitable company is complying with those frameworks via communication with the management, together with the review of the charitable company's documented policies and procedures.
- The audit team, which is experienced in the audit of charities, considered the charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override and allocation of costs to restricted funds, which were discussed and agreed by the audit team.
- Our approach was ensuring that all income was properly identified and accounted for and that only valid and appropriate expenditure was charged to the charity's funds, the review of journal entries processed in the accounting records and the investigation of significant and unusual transactions identified from our review of the accounting records, and the review of government support scheme grants received to ensure they were not fraudulently claimed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the parent company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent company and the parent company's members as a body, for our audit work, for this report or for the opinions we have formed.



Richard Billinghamurst (Senior Statutory Auditor)

For and on behalf of:

Knox Cropper LLP

Chartered Accountants & Statutory Auditors

65 Leadenhall Street, London, EC3A 2AD

15 June 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income and Expenditure Account)
For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	403,888	-	403,888	157,572
Charitable activities	4	23,400	1,071,085	1,094,485	860,317
Investments	3	510	-	510	35
TOTAL INCOME		427,798	1,071,085	1,498,883	1,017,924
EXPENDITURE ON:					
Raising funds					
Costs of generating voluntary income		10,238	-	10,238	83,101
Charitable activities		99,012	1,003,107	1,102,119	1,020,948
TOTAL EXPENDITURE	5	109,250	1,003,107	1,112,357	1,104,049
Net income/(expenditure)		318,548	67,978	386,526	(86,125)
Transfer between funds	14	4,845	(4,845)	-	-
NET MOVEMENT IN FUNDS		323,393	63,133	386,526	(86,125)
RECONCILIATION OF FUNDS:					
TOTAL FUNDS AT 1 JANUARY 2020	19	(36,064)	5,301	(30,763)	55,362
TOTAL FUNDS AT 31 DECEMBER 2020		£ 287,329	£ 68,434	£ 355,763	£ (30,763)

YOUNG GAMERS AND GAMBLERS EDUCATION TRUST

Company limited by guarantee (registered company no. 09189998)

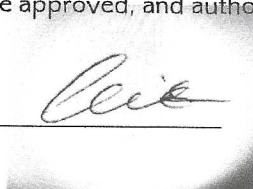
CONSOLIDATED BALANCE SHEET

As at 31 December 2020

	Notes	Charity 2020 £	Group 2020 £	Charity 2019 £	Group 2019 £
FIXED ASSETS					
Tangible assets	10	59,168	59,279	13,133	13,355
Investments	11	1	-	1	-
		<u>59,169</u>	<u>59,279</u>	<u>13,134</u>	<u>13,355</u>
CURRENT ASSETS					
Debtors	12	162,378	146,269	27,768	6,088
Cash at bank and in hand		1,196,747	1,241,907	237,814	263,736
		<u>1,359,125</u>	<u>1,388,176</u>	<u>265,582</u>	<u>269,824</u>
CREDITORS: amounts falling due within one year	13	(1,068,850)	(1,091,692)	(311,901)	(313,942)
		<u>290,275</u>	<u>296,484</u>	<u>(46,319)</u>	<u>(44,118)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>290,275</u>	<u>296,484</u>	<u>(46,319)</u>	<u>(44,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		349,444	355,763	(33,185)	(30,763)
TOTAL NET ASSETS/(LIABILITIES)		<u>£ 349,444</u>	<u>£ 355,763</u>	<u>£ (33,185)</u>	<u>£ (30,763)</u>
FUNDS					
Unrestricted funds:					
Subsidiary companies	14	-	6,320	-	2,423
General fund	14	281,010	281,009	(38,486)	(38,487)
		<u>281,010</u>	<u>287,329</u>	<u>(38,486)</u>	<u>(36,064)</u>
Restricted funds	14	68,434	68,434	5,301	5,301
		<u>£ 349,444</u>	<u>£ 355,763</u>	<u>£ (33,185)</u>	<u>£ (30,763)</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and section 1a of the Financial Reporting Standard 102.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 15 June 2021 and signed on their behalf by:-



GILL WHITE, Deputy Chair

The annexed notes form part of these financial statements

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2020

	2020 £	2019 £	
Cash flows from operating activities			
Surplus/(deficit) for the financial year	386,526	(86,125)	
Adjustments for:			
Depreciation	12,948	7,992	
Increase in debtors	(140,181)	(2,548)	
Increase/(decrease) in creditors	777,750	(135,627)	
Investment income	(510)	(35)	
	<u>1,036,533</u>	<u>(216,343)</u>	
Cash flows from investing activities			
Purchase of tangible fixed assets	(58,872)	(13,767)	
Return on investment – interest receivable	510	35	
	<u>(58,362)</u>	<u>(13,732)</u>	
Net increase/(decrease) in cash and cash equivalents	<u>978,171</u>	<u>(230,075)</u>	
Cash and cash equivalents at 1 January 2020	263,736	493,811	
Cash and cash equivalents at 31 December 2020	<u><u>£ 1,241,907</u></u>	<u><u>£ 263,736</u></u>	
Components of cash and cash equivalents			
	At 1 January 2020	Cashflows	At 31 December 2020
Cash at bank and in hand	£ 263,736	£ 978,171	£ 1,241,907

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historical cost convention. They have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities (under section 1a) and the Companies Act 2006. The presentational currency of the financial statements is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Group financial statements

These financial statements consolidate the results of the Charity and its wholly-owned subsidiary, YGAM Innovation Limited, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006 and SORP 2019.

Company status

Young Gamers and Gamblers Education Trust is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming resources

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred. All other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment Income is recognised on an accruals basis.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Other income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, including governance costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £300 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixture and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance
Training web portal	-	3 year straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are detailed in the above accounting policies, where applicable.

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donations	392,738	-	392,738	-
Gift in kind	11,150	-	11,150	157,572
	<u>£ 403,888</u>	<u>£ Nil</u>	<u>£ 403,888</u>	<u>£ 157,572</u>

Comparative donations and legacies

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Gift in kind	157,572	-	157,572
	<u>£ 157,572</u>	<u>£ Nil</u>	<u>£ 157,572</u>

3. INVESTMENT INCOME

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Interest receivable from: Bank interest	510	-	510	35
	<u>£ 510</u>	<u>£ Nil</u>	<u>£ 510</u>	<u>£ 35</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 December 2020

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Grants for services Inform, educate and safeguard young people against problematic gambling and social gaming	-	1,071,085	1,071,085	774,749
Fee income	23,400	-	23,400	85,568
	<u>£ 23,400</u>	<u>£ 1,071,085</u>	<u>£ 1,094,485</u>	<u>£ 860,317</u>
Comparative income from charitable activities				
	Unrestricted Funds 2019 £	Restricted Funds 2019 £		Total Funds 2019 £
Grants for services Inform, educate and safeguard young people against problematic gambling and social gaming	157,266	617,483		774,749
Fee income	85,568	-		85,568
	<u>£ 242,834</u>	<u>£ 617,483</u>		<u>£ 860,317</u>

5. RESOURCES EXPENDED

	Staff costs £	Other direct costs £	Support costs £	Total 2020 £	Total 2019 £
Cost of charitable activities Inform, educate and safeguard young people against problematic gambling and social gaming	714,287	262,373	105,956	1,082,616	956,919
YGAM Innovation Limited	-	9,762	9,741	19,503	64,029
Total charitable expenditure	714,287	272,135	115,697	1,102,119	1,020,948
Costs of generating voluntary income	9,085	901	252	10,238	83,101
	<u>£ 723,372</u>	<u>£ 273,036</u>	<u>£ 115,949</u>	<u>£ 1,112,357</u>	<u>£ 1,104,049</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

Comparative resources expended

	Staff costs £	Other direct costs £	Support costs £	Total 2019 £
Cost of charitable activities				
Inform, educate and safeguard young people against problematic gambling and social gaming	249,302	385,461	322,156	956,919
YGAM Innovation Limited	-	57,947	6,082	64,029
Total charitable expenditure	249,302	443,408	328,238	1,020,948
Costs of generating voluntary income	83,101	-	-	83,101
Support costs	125,680	-	(125,680)	-
	<u>£ 458,083</u>	<u>£ 443,408</u>	<u>£ 202,558</u>	<u>£ 1,104,049</u>

Resources expended include:

	2020	2019
Auditors' remuneration:		
Audit fee	4,500	5,500
Other services	1,780	2,650
Depreciation - on owned assets	12,948	7,992

Details of staff costs are given in Note 7.

Details of Support costs is given in Note 6.

6. SUPPORT COSTS

	Total 2020 £	Total 2019 £
IT costs	10,195	18,116
Recruitment and staff related costs	7,287	29,179
Premises and office costs	9,269	145
Communication costs	13,500	19,568
Marketing and development	17,830	77,312
Professional fees	9,542	13,069
Trustees & meeting expenses	201	4,540
Depreciation	12,948	7,992
Auditors' audit fee	4,500	5,500
Other financial services	1,780	2,650
Sundry costs	28,897	24,487
	<u>£ 115,949</u>	<u>£ 202,558</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 December 2020

7. STAFF NUMBERS AND COSTS

	2020	2019
	£	£
Wages and salaries	651,884	415,504
Social security costs	57,018	36,869
Pension costs	10,471	5,710
	<u>£ 400,215</u>	<u>£ 458,083</u>

The average monthly number of employees (head count) during the period was:

29.0 15.0

One employee received an annual remuneration in the range of 70,000 – £80,000. In previous year, one employee received an annual remuneration in the range of 60,000 – £70,000

The key management personnel of the Charity are those persons having authority and responsibility for planning, directing and controlling the activities of the Charity, directly or indirectly, including any Trustee of the Charity. In addition to the Trustees, key management personnel includes the Principal Officers. Aggregate remuneration and benefits paid to key management personnel during the year amounted to £212,494 (2019 – £250,756).

8. TRUSTEES REMUNERATION AND BENEFITS

During the year, no members of the Board of Trustees received any remuneration (2019 – £NIL). one members of the Board of Trustees received reimbursement of travel and IT expenses amounting to £61 (2019 – £NIL).

9. TAXATION

Young Gamers and Gamblers Education Trust is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 December 2020

10. TANGIBLE FIXED ASSETS

Group	Training web portal £	Fixture and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2020	-	1,365	24,075	25,440
Additions	29,054	-	29,818	58,872
Disposals	-	-	(7,923)	(7,923)
At 31 December 2020	29,054	1,365	45,970	76,389
Depreciation				
At 1 January 2020	-	512	11,573	12,085
Charge for the year	-	213	12,735	12,948
On disposals	-	-	(7,923)	(7,923)
At 31 December 2020	-	725	16,385	17,110
Net book value				
At 31 December 2020	£ 29,054	£ 640	£ 29,585	£ 59,279
At 31 December 2019	£ Nil	£ 853	£ 12,502	£ 13,355

Charity	Training web portal £	Fixture and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2020	-	1,365	23,742	25,107
Additions	29,054	-	29,818	58,872
Disposals	-	-	(7,923)	(7,923)
At 31 December 2020	29,054	1,365	45,637	76,056
Depreciation				
At 1 January 2020	-	512	11,462	11,974
Charge for the year	-	213	12,624	12,837
On disposals	-	-	(7,923)	(7,923)
At 31 December 2020	-	725	16,163	16,888
Net book value				
At 31 December 2020	£ 29,054	£ 640	£ 29,474	£ 59,168
At 31 December 2019	£ Nil	£ 853	£ 12,280	£ 13,133

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For the year ended 31 December 2020

11. INVESTMENTS

	Investments in subsidiary undertakings £
Cost	
At 1 January 2020	1
At 31 December 2020	<u>£ 1</u>

The results and capital of the wholly owned subsidiary, YGAM Innovation Limited, were as follows:

	2020 £	2019 £
Turnover	23,400	85,568
Trading expenditure	(19,503)	(85,327)
	<u>3,897</u>	<u>241</u>
Corporation tax	-	-
Profit in the year	<u>£ 3,897</u>	<u>£ 241</u>
Tangible fixed assets	111	222
Current assets	56,343	25,925
	<u>56,454</u>	<u>26,147</u>
Liabilities	(50,133)	(23,723)
	<u>£ 6,321</u>	<u>£ 2,424</u>
Share capital	1	1
Profit and loss account	6,320	2,423
Capital and reserves	<u>£ 6,321</u>	<u>£ 2,424</u>

12. DEBTORS

	Charity 2020 £	Group 2020 £	Charity 2019 £	Group 2019 £
Due within one year				
Trade debtors	94,934	106,114	-	-
Due from group undertakings	27,291	-	21,682	-
Prepayments	40,153	40,153	5,163	5,163
Other debtors	-	2	923	925
	<u>£ 162,378</u>	<u>£ 146,269</u>	<u>£ 27,768</u>	<u>£ 6,088</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2020 £	Group 2020 £	Charity 2019 £	Group 2019 £
Trade creditors	17,504	17,504	7,240	8,688
Due to group undertakings	-	-	-	-
Deferred income	919,292	934,272	268,190	268,190
Corporation tax	-	512	-	512
Social security and other taxes	24,373	24,373	18,173	18,173
Other creditors	3,552	3,552	1,385	1,385
VAT creditors	-	5,700	-	(1,019)
Accruals	104,129	105,779	16,913	18,013
	<u>£ 1,068,850</u>	<u>£ 1,091,692</u>	<u>£ 311,901</u>	<u>£ 313,942</u>
<u>Deferred income</u>				
Balance at 1 January 2020	268,190	268,190	-	-
Amount released to incoming resources	(186,652)	(186,652)	-	-
Amount deferred in the year	837,754	852,734	268,190	268,190
Balance at 31 December 2020	<u>£ 919,292</u>	<u>£ 934,272</u>	<u>£ 268,190</u>	<u>£ 268,190</u>

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
RESTRICTED FUNDS					
Genting re Ed Man					
North/CDM Coventry	1,038	31,664	(32,793)	91	-
Sky re marketing function	(916)	4,850	(4,099)	165	-
Other funds	2,042	-	(1,464)	-	578
Caesars re 4 yr apprenticeship	71	12,539	(20,395)	7,785	-
Playtech, re Head of Parental Engagement	2,866	43,136	(41,637)	-	4,365
Colossus re CDM QMU	55	5,836	(6,053)	162	-
GVC re USE programme	145	88,628	(87,283)	-	1,490
National Education Programme	-	496,880	(469,627)	(14,467)	12,786
Ascot re Royal Holloway CDM	-	6,980	(4,954)	(1,198)	828
Playtech re CEO, Head of Fin, Board Sec	-	155,002	(157,051)	2,617	568
Playtech re Mindful	-	65,842	(64,526)	-	1,316
Resilience London	-	61,235	(49,397)	-	11,838
Playtech re Innovation	-	68,920	(37,075)	-	31,845
GIG re Innovation	-				
GVC re Parental Engagement resources	-	17,573	(17,573)	-	-
GVC re CRM development	-	12,000	(9,180)	-	2,820
	<u>£ 5,301</u>	<u>£ 1,071,085</u>	<u>£ (1,003,107)</u>	<u>£ (4,845)</u>	<u>£ 68,434</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

SUMMARY OF FUNDS

Subsidiary companies	2,423	23,400	(19,503)	-	6,320
General Funds	(38,487)	404,398	(89,747)	4,845	281,009
	(36,064)	427,798	(109,250)	4,845	287,329
Restricted Funds	5,301	1,071,085	(1,003,107)	(4,845)	68,434
	<u>£ (30,763)</u>	<u>£ 1,498,883</u>	<u>£ (1,112,357)</u>	<u>£ Nil</u>	<u>£ 355,763</u>

The restricted funds are held for the following purposes:

- Genting – Education Manager North West and Student Manager Coventry.
- Sky – costs of running marketing function
- Caesars – 4 year apprenticeship
- Playtech – Head of Parental Engagement
- Colossus – Student Manager Queen Mary's University
- CVC – University and Student Engagement Programme
- National Education Programme
- Ascot Racing – Student Manager Royal Holloway University
- Playtech – Chief Executive Officer, Director of Finance, Board Clerk
- Playtech – Mindful Resilience Programme, London
- Playtech – Safer Gambling Operator Training Programme development
- GIG – Safer Gambling Operator Training resource development
- CVC – Parental Engagement Programme resources and CRM development

At the end of each funded programme, and subject to the programme being delivered to the relevant funder's satisfaction, any remaining unspent funds are transferred to unrestricted funds in furtherance of YGAM's charitable objectives.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the year ended 31 December 2020
Comparative statement of funds

	<i>Brought Forward</i> £	<i>Incoming Resources</i> £	<i>Resources Expended</i> £	<i>Transfers</i> £	<i>Carried Forward</i> £
RESTRICTED FUNDS					
Caesars	52	3,483	(3,323)	(212)	-
William Hill	-	300,000	(294,933)	(5,067)	-
Genting re Ed Man					
North/CDM Coventry	-	35,100	(34,062)	-	1,038
Paddy Power	629	19,800	(19,707)	(722)	-
Sky re marketing function	-	43,650	(44,566)	-	(916)
Other funds	3,267	-	(1,225)	-	2,042
Microgaming	3,127	9,553	(12,391)	(289)	-
Sky re Education Manager					
- North	17,655	6,284	(20,056)	(3,883)	-
Caesars re 4 yr apprenticeship	-	4,144	(4,073)	-	71
Playtech, re Head of Parental Engagement	-	8,219	(5,353)	-	2,866
Caesars re YPAG & CDM QMU	-	20,000	(12,142)	(7,858)	-
Paddy Power - re Ed Man					
London & NI	-	44,600	(42,605)	(1,995)	-
Playtech re Ed Man SE	-	25,600	(25,786)	186	-
Colossus re CDM QMU	-	4,164	(4,109)	-	55
GVC re USE programme	-	92,886	(92,741)	-	145
	<u>£ 24,730</u>	<u>£ 617,483</u>	<u>£ (617,072)</u>	<u>£ (19,840)</u>	<u>£ 5,301</u>
SUMMARY OF FUNDS					
Subsidiary companies	2,182	85,568	(85,327)	-	2,423
General Funds	<u>28,450</u>	<u>314,873</u>	<u>(401,650)</u>	<u>19,840</u>	<u>(38,487)</u>
	30,632	400,441	(486,977)	19,840	(36,064)
Restricted Funds	<u>24,730</u>	<u>617,483</u>	<u>(617,072)</u>	<u>(19,840)</u>	<u>5,301</u>
	<u>£ 55,362</u>	<u>£ 1,017,924</u>	<u>£ (1,104,049)</u>	<u>£ Nil</u>	<u>£ (30,763)</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	-	10,197	49,082	59,279
Net current assets	-	277,132	19,352	296,484
	<u>£ Nil</u>	<u>£ 287,329</u>	<u>£ 68,434</u>	<u>£ 355,763</u>

Comparative analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Tangible fixed assets	-	10,634	2,721	13,355
Net current assets	-	(46,698)	2,580	(44,118)
	<u>£ Nil</u>	<u>£ (36,064)</u>	<u>£ 5,301</u>	<u>£ (30,763)</u>

16. POST BALANCE SHEET EVENTS

Following the year end, the global pandemic has continued to have an impact on the sector that the Charity operates in, as well as society and the economy as a whole. Whilst the longer-term impacts are not yet fully understood, the Charity continues to take steps to safeguard its business and the welfare of its staff and beneficiaries by carrying out the following:

- Monitoring and, where possible, mitigating against foreseeable risks.
- Continuing to provide and further develop on-line training platforms and products.
- Implementation of a fundraising strategy to mitigate against any possible downward impact on income.
- Implementation of a strategy to rationalise the corporate structure thereby making governance more efficient and effective.
- Continued implementation of Covid-secure health and safety measures to safeguard employee and beneficiary welfare.

17. PENSION COMMITMENTS

Pension costs in note 7 relate to payments made to a defined contribution pension scheme. The charitable company's liability is limited to making the payments due to the scheme on a timely basis. The liability at the 31 December 2020 is £3,552 (2019 : £1,385).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

18. GOING CONCERN

The trustees confirm that they have assessed the Charity as a going concern for at least the coming year. As of April 2021, 78% of the 2021 funding requirement had already been received or committed in writing.

Looking beyond 2021, the funding for the four year National Education Programme (£2.9 million in total) is in place until the end of 2023, whilst the University and Student Education Programme and the Diverse Communities Education Programme are fully funded until the end of 2022. There are bids in place for further funding to extend the Mindful Resilience Programme to other parts of the country, and to further develop resources for the Safer Gambling Operator Training programme. There is also a healthy pipeline of Safer Gambling Operator Training sales on the back of investment in the new online training portal.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 December 2020

19. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Total Funds 2019 £</i>
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	157,572	-	157,572
Charitable activities	242,834	617,483	860,317
Investments	35	-	35
TOTAL	400,441	617,483	1,017,924
EXPENDITURE ON:			
Raising funds			
Costs of generating voluntary income	83,101	-	83,101
Charitable activities	403,876	617,072	1,020,948
TOTAL EXPENDITURE	486,977	617,072	1,104,049
Net expenditure	(86,536)	411	(86,125)
Transfer between funds	19,840	(19,840)	-
Net outgoing resources before other recognised gains and losses	(66,696)	(19,429)	(86,125)
NET MOVEMENT IN FUNDS	(66,696)	(19,429)	(86,125)
TOTAL FUNDS AT 1 JULY 2018	30,632	24,730	55,362
TOTAL FUNDS AT 31 DECEMBER 2019	£ (36,064)	£ 5,301	£ (30,763)