

**COMPANY REGISTRATION NUMBER: 09526703**  
**CHARITY REGISTRATION NUMBER: 1162422**

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2024**

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**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Reference and administrative details**

<b>Registered charity name</b>	MILLY GIVEAWAY
<b>Charity registration number</b>	1162422
<b>Company registration number</b>	09526703
<b>Principal office and registered office</b>	New Burlington House 1075 Finchley Road London NW11 0PU
<b>The trustees</b>	E K Allen G S Edwards J Maunder
<b>Independent examiner</b>	David Goldberg, FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

**Structure, governance and management**

**Legal Status**

The Charity was incorporated on 7 April 2015 and is governed by its Memorandum and Articles of Association.

**Management**

The Charity is run by the trustees who all act in an honorary capacity.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems help reduce the exposure to risks.

**Public Benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2024**

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**Objectives and activities**

The charity runs two projects:

**Milly Days**

We offer opportunities for those in need of some peace and living with difficulties day in and day out, a chance to recharge. It is often difficult for those leading challenging lives to break away for even a small amount of time, to relax and redress the balance of life. We would like to help with this.

We invite them to spend the day with us enjoying the countryside and other recreational activities.

Our guests enjoy many activities from boat rides, swimming, lawn croquet, tennis, through to just relaxing for the afternoon by the river.

**Milly Giveaway**

The charity provides food and essential items to food banks and shelters.

**Achievements and performance**

The charity has continued with both the activities of Milly Days and Milly Giveaway, as detailed above.

**Financial review**

As At 31 March 2024 the charity's unrestricted funds was in deficit by £3,827.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 January 2025 and signed on behalf of the board of trustees by:



**E K Allen**  
Trustee

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of MILLY GIVEAWAY**  
**Year ended 31 March 2024**

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I report to the trustees on my examination of the financial statements of MILLY GIVEAWAY ('the charity') for the year ended 31 March 2024.

**Responsibilities and basis of report**

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David Goldberg, FCA DChA**  
Independent Examiner

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

28 January 2025

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2024**

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	28,043	28,043	41,595
<b>Total income</b>		<u>28,043</u>	<u>28,043</u>	<u>41,595</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	40,708	40,708	30,190
<b>Total expenditure</b>		<u>40,708</u>	<u>40,708</u>	<u>30,190</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(12,665)</u>	<u>(12,665)</u>	<u>11,405</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		8,838	8,838	(2,567)
<b>Total funds carried forward</b>		<u>(3,827)</u>	<u>(3,827)</u>	<u>8,838</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	–	467
<b>Current assets</b>			
Cash at bank and in hand		3,793	15,091
<b>Creditors: amounts falling due within one year</b>	13	7,620	6,720
<b>Net current liabilities</b>		<u>(3,827)</u>	<u>8,371</u>
<b>Total assets less current liabilities</b>		<u>(3,827)</u>	<u>8,838</u>
<b>Net (liabilities)/assets</b>		<u>(3,827)</u>	<u>8,838</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>(3,827)</u>	<u>8,838</u>
<b>Total charity funds</b>	14	<u>(3,827)</u>	<u>8,838</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2025, and are signed on behalf of the board by:



**E K Allen**  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2024**

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**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. No cash flow statement has been presented for the charity.

**Judgements and key sources of estimation uncertainty**

There are no judgements, estimates and assumptions that affect the amounts reported.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.



**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

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**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

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**3. Accounting policies** *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% straight line
Website	- 25% straight line

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. Limited by guarantee**

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

**5. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	28,043	28,043	41,595	41,595

**6. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Recreational days and giveaway activities	35,981	35,981	26,004	26,004
Support costs	4,727	4,727	4,186	4,186
	40,708	40,708	30,190	30,190

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

**7. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Recreational days and giveaway activities	35,981	467	36,448	26,470
Governance costs	—	4,260	4,260	3,720
	<u>35,981</u>	<u>4,727</u>	<u>40,708</u>	<u>30,190</u>

**8. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>467</u>	<u>466</u>

**9. Independent examination fees**

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,360</u>	<u>3,000</u>

**10. Staff costs**

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**11. Trustee remuneration and expenses**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

**12. Tangible fixed assets**

	Equipment £	Website £	Total £
<b>Cost</b>			
<b>At 1 April 2023 and 31 March 2024</b>	<u>1,399</u>	<u>8,866</u>	<u>10,265</u>
<b>Depreciation</b>			
At 1 April 2023	932	8,866	9,798
Charge for the year	<u>467</u>	<u>—</u>	<u>467</u>
<b>At 31 March 2024</b>	<u>1,399</u>	<u>8,866</u>	<u>10,265</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2023	<u>467</u>	<u>—</u>	<u>467</u>

**13. Creditors: amounts falling due within one year**

	2024 £	2023 £
Accruals and deferred income	<u>7,620</u>	<u>6,720</u>

**14. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>8,838</u>	<u>28,043</u>	<u>(40,708)</u>	<u>(3,827)</u>

  

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>(2,567)</u>	<u>41,595</u>	<u>(30,190)</u>	<u>8,838</u>

**MILLY GIVEAWAY**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2024**

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**15. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	—
Current assets	3,793	3,793
Creditors less than 1 year	(7,620)	(7,620)
<b>Net liabilities</b>	<b>(3,827)</b>	<b>(3,827)</b>

  

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	467	467
Current assets	15,091	15,091
Creditors less than 1 year	(6,720)	(6,720)
<b>Net liabilities</b>	<b>8,838</b>	<b>8,838</b>

**16. Related parties**

During the year £27,500 of donations were received from a trustee of the charity.