

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

CPRE HERTFORDSHIRE
CIO

CPRE HERTFORDSHIRE CIO

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CPRE HERTFORDSHIRE CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	J A McNab, Trustee
	A J Young, Trustee
	E Hamilton, Trustee
	S E Wiltshire, Trustee
	A Hopwood, Trustee
	K Vukmirovic, Trustee (appointed 18 July 2024)
	P S Harding, Trustee (appointed 5 October 2024)
	A T Anastasiou, Trustee (appointed 28 November 2024)
	C E Roberg, Trustee (appointed 28 November 2024)
	P E Waine, Chair (appointed 5 October 2024)
Charity registered number	C Trbovic, Trustee (resigned 15 May 2024)
	C Russell, Trustee (resigned 18 July 2024)
Charity registered number	1162419
Principal office	31a Church Street
	Welwyn
	Hertfordshire
	AL6 9LW
Independent examiner	Janice Matthews FCA
	Chartered Accountants
	Menzies LLP, Magna House
	18-32 London Road
	Staines-Upon-Thames
	TW18 4BP

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

Objectives

The objectives of the Charity as set out in its governing document are to promote and encourage, for the benefit of the public, the improvement, protection and preservation of the countryside of Hertfordshire and its towns and villages and the better development of the rural environment.

The Charity is an independent registered charity and is formally constituted as a Charitable Incorporated Organisation.

CPRE Hertfordshire is also the county branch of the national CPRE organisation (CPRE The countryside charity) and is one of 42 separate county-based charities which, along with the national organisation, make up the CPRE network.

Mission and strategic aims

CPRE Hertfordshire is a campaigning charity whose mission is to protect, promote and enhance the Hertfordshire countryside. The Charity's strategic aims are to connect people with the countryside so everyone can benefit from and value it; to promote rural life to ensure the countryside and its communities can thrive; and to empower communities to improve and protect their local environment. The Charity aims to:

- Protect Hertfordshire's Green Belt and the wider countryside from inappropriate development and support communities to have their say on developments and changes in Hertfordshire
- Promote the benefits of the countryside and our natural environment
- Work with local government, community groups and other organisations to promote sustainable planning policies
- Advocate for Hertfordshire's designated areas, including the Chilterns National Landscape (formerly the Chilterns Area of Outstanding Natural Beauty), the Broxbourne Woods National Nature Reserve and the Chilterns Beechwoods Special Areas of Conservation
- Encourage care of our chalk streams, woodlands, fields and hedgerows
- Raise awareness of the Hertfordshire countryside as a vital space for health and wellbeing

Activities

The main activities of the Charity are as follows:

- We operate through the land use planning system, monitoring and responding to proposals that threaten the countryside. We provide support and advice to our members, to local community groups and to the public, encouraging their participation in campaigns on issues that affect their area. In practice this includes participation in the relevant stages of Local Plan preparation across Hertfordshire's ten districts, reviewing planning applications in each of these districts to identify those which if implemented would harm the countryside, and engaging with county-wide proposals such as those for aviation, roads, minerals extraction and waste processing. We also lobby local Members of Parliament to help influence policy making and decisions. We have expertise in these matters and maintain a library of reference materials available to the public on our website.
- We empower local communities to improve and protect their local environment through regular and ongoing events on key environmental and planning topics to engage local groups and Parish Councils with our work as a charity including through Planning Training webinars in 2024, our new online Lunch and Learn webinars taking place throughout 2025 and through our AGM and Countryside Day.
- We promote the scenic beauty, tranquillity and landscape character of the Hertfordshire countryside to connect more people with the countryside nearby. In practice, this includes devising and advertising self-guided walking routes throughout the county, giving illustrated talks to local community groups about certain aspects of the Hertfordshire countryside, and publishing a wide range of articles on nature, wildlife and the environment.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

•We encourage children to engage with the environment through our annual Children's Art Competition, open to all primary-school aged children throughout the county. Each time we choose a different nature-based theme, and we hope that by creating an artwork the children become more interested in and connected with the natural world around them.

•We participate regularly in various forums around the CPRE network, ensuring the interests of the Hertfordshire countryside are considered in policymaking and campaigning at a national level.

•We conduct ongoing activities to strengthen the Charity's capacity and capability, including fundraising and volunteer recruitment and stewardship activities.

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties. Further information on the delivery of public benefit is included in the section on 2024 achievement and performance, directly below.

ACHIEVEMENT AND PERFORMANCE

Achievements

2024 was a highly productive year in our ongoing work to protect and promote the Hertfordshire countryside for everyone particularly as the new Government's proposed planning reforms have been introduced. Some of the Charity's achievements, and the public benefit provided, were:

Involvement in the planning process

•We achieved a significant win for the Green Belt and the community at Bushey, Hertsmere. A speculative planning application was submitted for 310 dwellings and related facilities on an unallocated site in the Green Belt, east of Little Bushey Lane. CPRE Hertfordshire along with many residents and community groups objected to this proposal for inappropriate development. The developer appealed to the Planning Inspectorate who dismissed the appeal. The developer then launched a challenge at the High Court which was rejected and claims for judicial review were also dismissed. Through this campaign we were able to protect the Green Belt in their area.

•We also had another big win for the countryside at Aldenham where we had campaigned against the 130-hectare solar farm proposed in the Green Belt. The Secretary of State's 170-page decision issued on 8 April, dismissed the developer's appeal and refused permission. The decision was of national importance, both the Planning Inspector and the Secretary of State conveyed that 'the evidence regarding alternative sites was not sufficient to demonstrate that the proposed development has to be sited in the Green Belt'. We hope that this significant win will encourage developers to redirect their efforts towards solar projects on under-utilised commercial, industrial, municipal and residential rooftops in the first instance.

•In April, along with Kings Langley and District Residents Association (KL&DRA) we formed a Rule 6 Joint Objectors Group to participate in the planning appeal Inquiry at Rectory Farm, where 135 dwellings in the Green Belt had been proposed.

•In July we participated in the Inquiry into a speculative proposal for 350 dwellings on land east of the A10 in Buntingford, in the designated Rural Area Beyond the Green Belt. Buntingford has experienced massive growth over the past 15 years and a recent spate of speculative proposals seeking to expand the built-up area in virtually all directions.

•Having received positive news that the Secretary of State had dismissed the planning appeal regarding the massive 1,400 dwelling development proposal on land east of Tring, known as Marshcroft, in April, this has now re-appeared in the form of a proposed development site allocation in Dacorum's Local Plan, which means our campaign is back on again.

•We are currently participating jointly with residents as a Rule 6 Party at the Inquiry for a speculative 390 dwelling development proposed for the Green Belt between Piccotts End Conservation Area, Halsey Field Wildlife Site, and the River Gade chalk stream.

•In addition to our work on public Inquiries, we responded to a wave of District and Borough Local Plan consultations in 2024, including Hertsmere Borough's Draft Local Plan, which proposed releasing 600 hectares from the Green Belt for residential and commercial development. We also just recently made representations on the latest draft Local Plan for St Albans District and will shortly do the same for the Dacorum Borough Local Plan, where large areas of the Green Belt are also under threat.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

•We screened an additional 344 applications in 2024 vs 2023 (a rise of 3%) with 15,640 planning applications screened vs 15,296 planning applications in 2023. We conducted further research on 348 of them and we submitted objections/comments on 50 which would cause the most harm to the countryside if permitted.

•We responded to circa 10 inquiries per month from our members and the public, providing advice on a wide range of land use planning issues.

Community engagement and communication

•The Charity promoted the beautiful Hertfordshire countryside and encouraged more people to enjoy the green spaces near them, notably through delivering illustrated talks to sixteen different local groups, as well as through eight public events and through publishing numerous articles on the countryside, wildlife, nature, and environmental issues in on the Charity's website.

•We launched our first digital map of the threats to Hertfordshire's countryside through our website: www.cpreherts.org.uk/countryside-threats-map. Our new interactive map shows the locations and details of those planning applications since January 2022 where we have responded. By adjusting the layers, you can also easily see if a location is in the Green Belt and/or the Chilterns National Landscape (AONB). Later phases in 2025 will add proposed local plan allocation sites and other information to our new map.

•In 2024 the charity published 138 new pieces of content on the website, which attracted 61,364 visitors, with 66,288 page views and 4,168 downloads.

•The Charity's social media strategy continues to be successful in reaching more audiences and driving more visitor traffic to our website. On social media, our Facebook followers have risen to 1,210 at the end of 2024 from 1,014 at the end of 2023 and Instagram followers have increased from 1,528 followers at the end of 2023 to 1,543 at the end of 2024.

•We held our AGM on 5th October 2024 at the Woodhall Estate in Watton-at-Stone, expanding the day to include our Children's Art Competition with an exhibition and a ceremony to award the winning artists with their certificates and prizes including £500 for the Overall Winning School. Over 40 schools entered the competition and over 250 selected artworks were put forward for our Theme: 'Why I love the countryside'. Local nature author, Elena Mannion, joined us for a talk on her children's nature books and to present the children with their prizes. At the end of the day, Operations Director at the Woodhall Estate Mike Treffry took attendees on a guided walk of the Woodhall Estate to share the restoration work that has been completed on one of our important chalk streams. We have received £900 in funding from the Tesco Stronger Starts scheme to fund the prizes for 2025 Children's Art Competition.

Members and Volunteers

•Membership decreased by 3% in 2024 vs 2023, a net loss of 16 members. This decline is in line with the trend across the whole of the CPRE network, and less severe than that of our comparable 'peer' Local CPREs.

•Eleven new volunteers joined in 2024.

•One new Chair and four new trustees were added to the board, adding breadth to our collective skill-set.

•Two Trustees resigned during 2024.

•A 'thank you' event was held to recognise all our volunteers and staff in June 2024.

Internal operations

•We migrated our IT to Microsoft 365 including email and Microsoft SharePoint, enabling more robust data security for our charity and improved collaboration options.

Following on from our 2022 governance review, both the National CPRE Trustee Board and our own CPRE Hertfordshire Trustees and membership approved several minor amendments to our charity's Constitution, bringing it into line with charity good practice.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

In the period, the Charity had net income of £103,658 (2023 net expenditure: £43,299). The unrealised gain on investments was £6,764 (2023: £26,836), giving a net movement in funds for the year amounting to an increase of £110,422 (2023 net decrease: £16,463).

In 2024 the Charity received legacy income of £140,500 (2023 £nil). Income from donations declined due to less fund raising to cover specific Appeal related costs.

As at 31st December 2024, unrestricted funds amounted to £647,940(2023: £537,518).

Investment policy

The Trustees have reviewed and reconfirmed the Charity's investment policy. Principal objectives of the policy are to sustain the value of and thereafter maximise growth and return on the Charity's investments.

Reserves policy

Between 2017 and 2020 the Charity was fortunate to receive several legacies, with the result that unrestricted reserves have grown. This has allowed the Charity to undertake a significantly higher level of activity and achieve greater influence and impact. In 2024, we also received a legacy payment of £140,500. However, between 2021-2023 the Charity received no legacy income and so incurred in-year deficits. As legacy income is not guaranteed and cannot be tracked, the Trustees considered the Charity's reserves and approved a new reserves policy in 2021. This includes the following:

- To hold reserves of £50,000 i.e. equal to six months' expenditure plus possible redundancy payments should there ever be a need to wind down the Charity.
- To hold additional reserves of £100,000 for legal and professional fees should these be required in conjunction with the seven district Local Plans currently in preparation or under review around the county.
- Any unrestricted funds surplus to the above will continue to be utilised over a period of several years to enable the Charity to maintain a higher level of activity than would otherwise be possible.

FUTURE DEVELOPMENTS

We will continue with our activities in line with our Three-Year Strategic Plan and Annual Operating Plan. The following activities are of particular note:

- We will continue to focus our efforts on protecting the Hertfordshire countryside through our participation in the planning process.
- We will further defend the countryside through our involvement in selected planning appeals and inquiries where we believe an important precedent would be set.
- We will provide guidance to local communities and will participate ourselves in further public consultations and subsequent Examinations in Public of draft Local Plans, which are anticipated for 2024 and 2025 in Dacorum Borough, Hertsmere Borough, St Albans City & District and Three Rivers District.
- We will continue our very active programme of communications and community engagement to build more support for the Hertfordshire countryside and for the Charity.
- We will expand our fundraising activities across donations, Trusts and Foundations and corporate supporters to support income generation.
- We will continue our work to protect our countryside through new community projects with the aim to secure funding for health walks and hedgerow planting.
- We will continue to educate and connect children with the countryside through our art competition and events.
- We will modernise the Charity's IT system, to enable our volunteers, staff and Trustees to collaborate and work more effectively.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Charitable Incorporated Organisation and is governed by its Constitution, which was registered with the Charity Commission on 26 June 2015.

Organisational structure and accountability

The Board of Trustees have overall responsibility for the Charity and operate a system of accountability. This includes the Three-Year Strategic Plan, Annual Operating Plan, and an annual budget. Performance is evaluated regularly during the year using Key Performance Indicators and various qualitative and quantitative information.

The Board of Trustees currently consists of ten members all of whom are elected at the Annual General Meeting, including the Chairman, Vice Chairman, and Treasurer. They meet formally at least six times per year.

Day to day operations are delegated to the Chief Executive, who is employed on a part time paid basis. The Chief Executive manages the other paid staff and volunteers, all of whom are part time as well. All vacancies for Trustees, paid staff and volunteers are openly advertised, utilising specific descriptions that have regard to the skills, knowledge and experience necessary for each role.

Induction and training of new Trustees

New Trustees are provided with the Charity Commission's "The Essential Trustee" which focuses on the main duties and responsibilities of the role, along with CPRE Hertfordshire's Constitution, Three Year Strategic Plan, Annual Operating Plan, and other documents pertaining to the Charity's history and current activities. New Trustees and all new volunteers and staff are invited to participate in CPRE Hertfordshire's local induction as well as an induction by the national CPRE organisation. New Trustees are encouraged to visit the Charity's small office in Welwyn, meet with the staff, and become familiar with the Charity's operations. Depending upon the Trustee's specific role and interests, additional training is available including an extensive curriculum hosted by the national CPRE organisation.

Risk management

The Board of Trustees regularly reviews major risks to which the Charity is exposed and implements appropriate actions to mitigate these risks.

ACKNOWLEDGEMENTS

The Charity acknowledges the assistance that it receives in its work from the national office of CPRE The countryside charity. It is also grateful for the assistance given by volunteers, members, donors, supporters and local community groups throughout the county.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Date:

15 MAY 2025



PE WAINE

CPRE HERTFORDSHIRE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of CPRE Hertfordshire CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  634F24DE92A4471...

Dated: 04-Jun-2025

Janice Matthews FCA

Menzies LLP
Magna House
18 - 32 London Road
Staines-Upon-Thames
TW18 4BP

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	181,053	181,053	77,280
Other trading activities	4	4,016	4,016	2,403
Investments	5	16,304	16,304	12,186
Total income		201,373	201,373	91,869
Expenditure on:				
Raising funds		4,579	4,579	6,845
Charitable activities	6	93,136	93,136	128,323
Total expenditure		97,715	97,715	135,168
Net income/(expenditure)		103,658	103,658	(43,299)
Revaluation of fixed assets	13	6,764	6,764	26,836
Net movement in funds		110,422	110,422	(16,463)
Reconciliation of funds:				
Total funds brought forward		537,518	537,518	553,981
Net movement in funds		110,422	110,422	(16,463)
Total funds carried forward		647,940	647,940	537,518

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

CPRE HERTFORDSHIRE CIO

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	151,061	151,820
Investments	10	420,842	314,078
		<u>571,903</u>	<u>465,898</u>
Current assets			
Debtors	11	752	985
Cash at bank and in hand		79,316	73,181
		<u>80,068</u>	<u>74,166</u>
Creditors: amounts falling due within one year	12	(4,031)	(2,546)
Net current assets		<u>76,037</u>	<u>71,620</u>
Total assets less current liabilities		<u>647,940</u>	<u>537,518</u>
Net assets		<u>647,940</u>	<u>537,518</u>
Total net assets		<u>647,940</u>	<u>537,518</u>
Charity funds			
Unrestricted funds	13	647,940	537,518
Total funds		<u>647,940</u>	<u>537,518</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Date: 15 MAY 2025

The notes on pages 10 to 16 form part of these financial statements.

SE WILTSHIRE

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

CPRE Hertfordshire CIO is a charitable incorporated organisation, registered in England and Wales. The charity registration number and principal address can be found within the reference and administrative details on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

CPRE Hertfordshire CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised upon receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events, publicity and charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- is not depreciated.
Office equipment	- depreciated over the useful life of the asset.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Revaluation of fixed assets' in the Statement of Financial Activities.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	16,514	16,514	52,872
Legacies	140,500	140,500	-
Subscriptions	24,039	24,039	24,408
Total 2024	181,053	181,053	77,280

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising events	4,016	4,016	2,403

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividends received	9,433	9,433	8,622
Deposit account interest	6,871	6,871	3,564
Total 2024	16,304	16,304	12,186

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Staff costs	81,255	81,255	74,005
Legal, Consultancy & Accounting fees	2,820	2,820	45,873
General costs	5,198	5,198	4,879
Property costs	3,104	3,104	3,123
Depreciation	759	759	443
Total 2024	93,136	93,136	128,323

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	81,255	-	81,255	74,005
Legal, Consulting & Accounting fees	-	2,820	2,820	45,873
General costs	5,198	-	5,198	4,879
Property costs	-	3,104	3,104	3,123
Depreciation	-	759	759	443
Total 2024	86,453	6,683	93,136	128,323

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2024	148,469	3,794	152,263
At 31 December 2024	148,469	3,794	152,263
Depreciation			
At 1 January 2024	-	443	443
Charge for the year	-	759	759
At 31 December 2024	-	1,202	1,202
Net book value			
At 31 December 2024	148,469	2,592	151,061
At 31 December 2023	148,469	3,351	151,820

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	314,078
Additions	100,000
Revaluations	6,764
At 31 December 2024	420,842
Net book value	
At 31 December 2024	420,842
At 31 December 2023	314,078

11. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	752	985
	752	985

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,031	2,546

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Fund	288,346	193,274	(97,715)	1,083	384,988
Edith Davis	40,655	1,205	-	978	42,838
Stella Jones	208,517	6,894	-	4,703	220,114
	<u>537,518</u>	<u>201,373</u>	<u>(97,715)</u>	<u>6,764</u>	<u>647,940</u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Fund	334,858	84,563	(135,168)	4,093	288,346
Edith Davis	35,768	1,188	-	3,699	40,655
Stella Jones	183,355	6,118	-	19,044	208,517
	<u>553,981</u>	<u>91,869</u>	<u>(135,168)</u>	<u>26,836</u>	<u>537,518</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	151,061	151,061
Fixed asset investments	420,842	420,842
Current assets	80,068	80,068
Creditors due within one year	(4,031)	(4,031)
Total	647,940	647,940

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	151,820	151,820
Fixed asset investments	314,078	314,078
Current assets	74,166	74,166
Creditors due within one year	(2,546)	(2,546)
Total	537,518	537,518