

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

CPRE HERTFORDSHIRE
CIO

CPRE HERTFORDSHIRE CIO

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 16

CPRE HERTFORDSHIRE CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	J A McNab, Chairman A J Young, Trustee E Hamilton, Trustee A Hopwood, Trustee (appointed 9 November 2023) S E Wiltshire, Trustee C T Russell, Trustee C Trbovic, Trustee (resigned 15 May 2024)
Charity registered number	1162419
Principal office	31a Church Street Welwyn Hertfordshire AL6 9LW
Independent examiner	Menzies LLP Chartered Accountants Richmond House Walkern Road Stevenage Herts SG1 3QP

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

Objectives

The objectives of the Charity as set out in its governing document are to promote and encourage, for the benefit of the public, the improvement, protection and preservation of the countryside of Hertfordshire and its towns and villages and the better development of the rural environment.

The Charity is an independent registered charity and is formally constituted as a Charitable Incorporated Organisation.

CPRE Hertfordshire is also the county branch of the national CPRE organisation (CPRE The countryside charity) and is one of 42 separate county-based charities which, along with the national organisation, make up the CPRE network.

Mission and strategic aims

CPRE Hertfordshire is a campaigning charity whose mission is to protect, promote and enhance the Hertfordshire countryside. The Charity's strategic aims are to connect people with the countryside so everyone can benefit from and value it; to promote rural life to ensure the countryside and its communities can thrive; and to empower communities to improve and protect their local environment. The Charity aims to:

- Protect Hertfordshire's Green Belt and the wider countryside from inappropriate development and support communities to have their say on developments and changes in Hertfordshire
- Promote the benefits of the countryside and our natural environment
- Work with local government, community groups and other organisations to promote sustainable planning policies
- Advocate for Hertfordshire's designated areas, including the Chilterns National Landscape, and the Broxbourne Woods National Nature Reserve and the Chilterns Beechwoods Special Areas of Conservation
- Encourage care of our chalk streams, woodlands, fields and hedgerows
- Recognise local groups and individuals that work to improve their environment and their communities.

Activities

The main activities of the Charity are as follows:

- We operate through the land use planning system, monitoring and responding to proposals that threaten the countryside. We provide support and advice to our members, to local community groups and to the public, encouraging their participation in campaigns on issues that affect their area. In practice this includes participation in the relevant stages of Local Plan preparation across Hertfordshire's ten districts, reviewing planning applications in each of these districts to identify those which if implemented would harm the countryside, and engaging with county-wide proposals such as those for aviation, roads, minerals extraction and waste processing. We also lobby local Members of Parliament to help influence policy making and decisions. We have expertise in these matters and maintain a library of reference materials available to the public on our website.
- We promote the scenic beauty, tranquillity and landscape character of the Hertfordshire countryside in an effort to connect more people with the green spaces nearby. In practice, this includes devising and advertising self-guided walking routes throughout the county, giving illustrated talks to local community groups about certain aspects of the Hertfordshire countryside, and publishing a wide range of articles on nature, wildlife and the environment.
- We encourage children to engage with the environment through our bi-annual Children's Art Competition, open to all primary-school aged children throughout the county. Each time we choose a different nature-based theme and we hope that by creating an artwork the children become more interested in and connected with the natural world around them.
- We celebrate and recognise the achievements of local volunteer groups and small community-based businesses in protecting and improving the environment in their area, through our CPRE Hertfordshire Awards programme.
- We participate regularly in various forums around the CPRE network, ensuring the interests of the Hertfordshire countryside are taken into account in policy-making and campaigning at a national level.
- We conduct ongoing activities to strengthen the Charity's capacity and capability, including fundraising and volunteer recruitment and stewardship activities.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties. Further information on the delivery of public benefit is included in the section on 2023 achievement and performance, directly below.

ACHIEVEMENT AND PERFORMANCE

Achievements

2023 was a highly productive year in our ongoing work to protect and promote the Hertfordshire countryside for everyone. Some of the Charity's achievements, and the public benefit provided, were:

Involvement in the planning process

- We achieved a significant win for the countryside at Bradmore Way in Brookmans Park. A speculative planning application was submitted for 125 dwellings on Green Belt land and CPRE Hertfordshire along with many local residents and community groups objected to this proposal for inappropriate development. The developer appealed after Welwyn Hatfield Borough Council refused permission. At the subsequent appeal Inquiry, we formed a Rule 6 combined objectors' group together with Brookmans Park Action Group and the North Mymms District Green Belt Society to argue our case for protecting the Green Belt countryside. We presented evidence, cross examined other witnesses, and were cross examined by the developer's barrister. In July 2023 the Planning Inspector dismissed the appeal. The developer then initiated a legal challenge but permission to challenge was refused by the judge and the developer's claim was withdrawn. This victory is significant and we hope it will act as a deterrent to other would-be speculative developers all across the county.
- We also had another big win for the countryside at Little Heath Lane, Berkhamsted. Solar promoter Energi Generation submitted a planning application for a large-scale commercial solar farm in a sensitive landscape in the Green Belt and adjacent to the Chilterns Area of Outstanding Natural Beauty (AONB), on a prominent hillside that is visible over long distances in several directions. CPRE Hertfordshire advocates for renewable energy, and in particular "rooftop renewables". But we do not want to see highly valued landscapes in designated protected areas become industrialised. Dacorum Borough Council refused the planning application, the applicant appealed, and the Planning Inspectorate conducted an appeal Inquiry. Having previously objected to the application and provided advice to local campaigners, we participated at the Inquiry as an Interested Party and one of our Trustees also appeared as an expert witness on biodiversity issues. In November 2023 the Planning Inspector dismissed the appeal. This is an important decision that upholds national policy guidance that says the need for renewable or low carbon energy does not automatically override environmental protections.
- In addition to the two planning appeals noted above, we also participated as a Rule 6 party at the planning appeal Inquiry for the so-called 'Marshcroft' speculative development proposal for 1,400 dwellings on a huge, 300 acre site in the Green Belt and adjacent to the AONB, east of Tring. The Planning Inspectorate conducted an appeal Inquiry in March and April 2023, at which we participated together with Grove Fields Residents Association and the Chilterns Society. The Secretary of State will ultimately determine the appeal, and we anticipate a decision in 2024.
- We also participated as an Interested Party in three other planning appeal Inquiries regarding inappropriate development proposals in the Green Belt. These were for 720 dwellings at Chiswell Green, 87 dwellings at Sarratt, and a huge 200+ acre commercial solar farm at Great Wymondley. We anticipate decisions on each of these during 2024.
- We made a relevant representation objecting to Luton Airport's application for a Development Consent Order to expand from 18 mppa to 32 mppa, which if approved by the Secretary of State, would have a devastating impact on local people and the environment across a huge swathe of northern Hertfordshire, with more noise and air pollution, more traffic congestion on local roads, and loss of green space around the airport.
- We also participated in consultations for the new draft Local Plans in St Albans District and Dacorum Borough, which together propose development on more than 3,000 acres of protected Green Belt land. We produced comprehensive submittals and we engaged with and provided advice to many local community groups in each of these consultations.
- We also participated in a consultation for the revised draft Local Plan in Three Rivers District, which has adopted a much more restrained approach and therefore a far less damaging plan with respect to the Green Belt.
- We submitted our comments on Affinity Water's Draft Water Resources Management Plan 2024. We believe Affinity's proposals would not be sufficient to reverse existing damage to our chalk streams, and that Affinity should make greater efforts to reduce per capita water consumption which will in turn reduce waste water and begin to address the problem of sewerage overflows in our waterways.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

- We screened 15,296 planning applications during the year, conducted further research into 369 of them and submitted comments or objections on 60 which would cause the most harm to the countryside if permitted.
- We responded to circa 10 inquiries per month from our members and the general public, providing advice on a wide range of land use planning issues.

Community engagement and communication

- The Charity promoted the beautiful Hertfordshire countryside and encouraged more people to enjoy the green spaces near them, notably through delivering illustrated talks to nine different local groups, and through publishing numerous articles on the countryside, wildlife, nature, and environmental issues in on the Charity's website.
- In 2023 the Charity published over 139 new content items on our website, which attracted over 20,000 visitors, with 58,000 page views and 2,200 downloads.
- The Charity's social media strategy continues to be successful in reaching more audiences and driving more visitor traffic to our website. The number of followers on Facebook increased by 7% to 1,014, and on Instagram, the Charity has 1,528 followers, more than any other Local CPRE group.
- In March 2023 we announced the winners of the 2022 Children's Art Competition and a presentation was made to the winning school. Winning artists receive gift vouchers and certificates, and commended artists receive certificates. In addition, the Overall Winning School receives £500 for their art department. We were delighted that over 100 artworks were submitted on this year's theme of 'Hedgerows up close'.
- We did not run a Hertfordshire Awards programme in 2023 due to resource constraints.

Members and Volunteers

- Membership decreased by 5.9% in 2023, a net loss of 48 members. This decline is in line with the trend across the whole of the CPRE network, and less severe than that of our comparable 'peer' Local CPREs.
- Five new volunteers joined in 2023.
- Two new trustees were added to the board, adding breadth to our collective skill-set.
- Three volunteer newsletters were published during the year, and a 'thank you' event was held to recognise all of our volunteers and staff.

Internal operations

- We completed the much-needed repair and renovation of our small office in Welwyn village, coming in significantly under budget. The work included installation of roof mounted solar panels and we are already benefiting from reduced energy costs.
- Following on from our 2022 governance review, both the National CPRE Trustee Board and our own CPRE Hertfordshire Trustees and membership approved several minor amendments to our charity's Constitution, bringing it into line with charity good practice.

FINANCIAL REVIEW

Financial position

In the period, the Charity had net expenditure of £43,299 (2022: 43,063). The unrealised gain on investments was £26,836 (2022: £31,727 loss), giving a net movement in funds for the year amounting to a decrease of £16,463 (2022: £74,790).

The Charity had strong income generation in 2023, including successful fund raising launched to cover specific Appeal related costs. As at 31st December 2023, unrestricted funds amounted to £537,518 (2022: £553,981).

Early in 2024 the Charity received legacy income of £140,000.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Investment policy

The Trustees have reviewed and reconfirmed the Charity's investment policy. Principal objectives of the policy are to sustain the value of and thereafter maximise growth and return on the Charity's investments.

Reserves policy

Between 2017 and 2020 the Charity was fortunate to receive several legacies, with the result that unrestricted reserves have grown. This has allowed the Charity to undertake a significantly higher level of activity and achieve greater influence and impact. However, with no legacy income again in 2023 (2022: nil), the Charity has incurred an in-year deficit as noted above. As a result of this, the Trustees considered the Charity's reserves and approved a new reserves policy in 2021. This includes the following:

- To hold reserves of £50,000 i.e. equal to six months' expenditure plus possible redundancy payments should there ever be a need to wind down the Charity.
- To hold additional reserves of £100,000 for legal and professional fees should these be required in conjunction with the seven district Local Plans currently in preparation or under review around the county.
- Any unrestricted funds surplus to the above will continue to be utilised over a period of several years to enable the Charity to maintain a higher level of activity than would otherwise be possible.

FUTURE DEVELOPMENTS

We will continue with our activities in line with our Three-Year Strategic Plan and Annual Operating Plan. The following activities are of particular note:

- We will continue to focus our efforts on protecting the Hertfordshire countryside through our participation in the planning process.
- We will further defend the countryside through our involvement in selected planning appeals and inquiries where we believe an important precedent would be set.
- We will provide guidance to local communities and will participate ourselves in further public consultations and subsequent Examinations in Public of draft Local Plans, which are anticipated for 2024 and 2025 in Dacorum Borough, Hertsmere Borough, St Albans City & District and Three Rivers District.
- We will continue our very active programme of communications and community engagement to build more support for the Hertfordshire countryside and for the Charity.
- For the first time since the pandemic, we intend to host a significant in-person event for the general public – a "CPRE Hertfordshire Countryside Day" – later in 2024.
- We will modernise the Charity's IT system, to enable our volunteers, staff and Trustees to collaborate and work more effectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Charitable Incorporated Organisation and is governed by its Constitution, which was registered with the Charity Commission on 26 June 2015.

Organisational structure and accountability

The Board of Trustees have overall responsibility for the Charity and operate a system of accountability. This includes the Three-Year Strategic Plan, Annual Operating Plan, and an annual budget. Performance is evaluated regularly during the year using Key Performance Indicators and various qualitative and quantitative information.

The Board of Trustees currently consists of six members all of whom are elected at the Annual General Meeting, including the Chairman, Vice Chairman, and Treasurer. They meet formally at least six times per year.

Day to day operations are delegated to the Chief Executive, who is employed on a part time paid basis. The Chief Executive manages the other paid staff and volunteers, all of whom are part time as well. All vacancies for Trustees, paid staff and volunteers are openly advertised, utilising specific descriptions that have regard to the skills, knowledge and experience necessary for each role.

Induction and training of new Trustees

New Trustees are provided with the Charity Commission's "The Essential Trustee" which focuses on the main duties and responsibilities of the role, along with CPRE Hertfordshire's Constitution, Three Year Strategic Plan, Annual Operating Plan, and other documents pertaining to the Charity's history and current activities. New Trustees and all new volunteers and staff are invited to participate in CPRE Hertfordshire's local induction as well as an induction by the national CPRE organisation. New Trustees are encouraged to visit the Charity's small office in Welwyn, meet with the staff, and become familiar with the Charity's operations. Depending upon the Trustee's specific role and interests, additional training is available including an extensive curriculum hosted by the national CPRE organisation.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management


The Board of Trustees regularly reviews major risks to which the Charity is exposed and implements appropriate actions to mitigate these risks.

ACKNOWLEDGEMENTS

The Charity acknowledges the assistance that it receives in its work from the national office of CPRE The countryside charity. It is also grateful for the assistance given by volunteers, members, donors, supporters and local community groups throughout the county.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Date: 23 MAY 2024



E HAMILTON

CPRE HERTFORDSHIRE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of CPRE Hertfordshire CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

J E Fox

DocuSigned by:

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Dated:

17-Jun-2024

Menzies LLP
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	77,280	77,280	43,222
Other trading activities	4	2,403	2,403	3,228
Investments	5	12,186	12,186	8,871
Total income		91,869	91,869	55,321
Expenditure on:				
Raising funds		6,845	6,845	8,850
Charitable activities	6	128,323	128,323	89,534
Total expenditure		135,168	135,168	98,384
Net expenditure		(43,299)	(43,299)	(43,063)
Revaluation of fixed assets	13	26,836	26,836	(31,727)
Net movement in funds		(16,463)	(16,463)	(74,790)
Reconciliation of funds:				
Total funds brought forward		553,981	553,981	628,771
Net movement in funds		(16,463)	(16,463)	(74,790)
Total funds carried forward		537,518	537,518	553,981

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

CPRE HERTFORDSHIRE CIO

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	151,820	131,146
Investments	10	314,078	287,242
		<u>465,898</u>	<u>418,388</u>
Current assets			
Debtors	11	985	314
Cash at bank and in hand		73,181	137,933
		<u>74,166</u>	<u>138,247</u>
Creditors: amounts falling due within one year	12	(2,546)	(2,654)
Net current assets		<u>71,620</u>	<u>135,593</u>
Total assets less current liabilities		<u>537,518</u>	<u>553,981</u>
Net assets		<u>537,518</u>	<u>553,981</u>
Total net assets		<u>537,518</u>	<u>553,981</u>
Charity funds			
Unrestricted funds	13	537,518	553,981
Total funds		<u>537,518</u>	<u>553,981</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Date: 23 MAY 2024

The notes on pages 10 to 16 form part of these financial statements

JA McNAB

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

CPRE Hertfordshire CIO is a charitable incorporated organisation, registered in England and Wales. The charity registration number and principal address can be found within the reference and administrative details on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

CPRE Hertfordshire CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised upon receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events, publicity and charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- is not depreciated.
Office equipment	- 20%

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Revaluation of fixed assets' in the Statement of financial activities.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	52,872	52,872	18,930
Subscriptions	24,408	24,408	24,292
Total 2023	77,280	77,280	43,222

4. Income from other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising events	2,403	2,403	3,228

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Dividends received	8,622	8,622	7,356
Deposit account interest	3,564	3,564	1,515
Total 2023	12,186	12,186	8,871

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Staff costs	74,005	74,005	71,041
Legal, Consultancy & Accounting fees	45,873	45,873	9,521
General costs	4,879	4,879	5,493
Property costs	3,123	3,123	3,479
Depreciation	443	443	-
Total 2023	128,323	128,323	89,534

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	74,005	-	74,005	71,041
Legal, Consulting & Accounting fees	-	45,873	45,873	9,521
General costs	4,879	-	4,879	5,493
Property costs	-	3,123	3,123	3,479
Depreciation	-	443	443	-
Total 2023	78,884	49,439	128,323	89,534

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £70).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2023	128,203	2,943	131,146
Additions	20,266	851	21,117
At 31 December 2023	<u>148,469</u>	<u>3,794</u>	<u>152,263</u>
Depreciation			
Charge for the year	-	443	443
At 31 December 2023	<u>-</u>	<u>443</u>	<u>443</u>
Net book value			
At 31 December 2023	<u>148,469</u>	<u>3,351</u>	<u>151,820</u>
At 31 December 2022	<u>128,203</u>	<u>2,943</u>	<u>131,146</u>

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	287,242
Revaluations	26,836
At 31 December 2023	<u>314,078</u>
Net book value	
At 31 December 2023	<u>314,078</u>
At 31 December 2022	<u>287,242</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	985	314
	<u>985</u>	<u>314</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,546	2,654
	<u>2,546</u>	<u>2,654</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Fund	334,858	84,563	(135,168)	4,093	288,346
Edith Davis	35,768	1,188	-	3,699	40,655
Stella Jones	183,355	6,118	-	19,044	208,517
	<u>553,981</u>	<u>91,869</u>	<u>(135,168)</u>	<u>26,836</u>	<u>537,518</u>

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Fund	389,730	49,275	(98,384)	(5,763)	334,858
Edith Davis	39,792	1,184	-	(5,208)	35,768
Stella Jones	199,249	4,862	-	(20,756)	183,355
	<u>628,771</u>	<u>55,321</u>	<u>(98,384)</u>	<u>(31,727)</u>	<u>553,981</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	151,820	151,820
Fixed asset investments	314,078	314,078
Current assets	74,166	74,166
Creditors due within one year	(2,546)	(2,546)
Total	537,518	537,518

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	131,146	131,146
Fixed asset investments	287,242	287,242
Current assets	138,247	138,247
Creditors due within one year	(2,654)	(2,654)
Total	553,981	553,981