

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
CPRE HERTFORDSHIRE CIO**

Wags LLP t/a Wagstaffs
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FOR THE YEAR ENDED 31ST DECEMBER 2022

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CPRE HERTFORDSHIRE CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Trustees	J A McNab Chairman J Newbury (resigned 1/10/22) A J Young P Grant (resigned 1/2/23) T E Over E Hamilton S E Wiltshire C T Russell M J White (appointed 28/7/22) C Trbovic (appointed 23/2/23)
Principal address	31a Church Street Welwyn Hertfordshire AL6 9LW
Registered charity number	1162419
Independent examiner	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

CPRE HERTFORDSHIRE CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives

The objectives of the Charity as set out in its governing document are to promote and encourage, for the benefit of the public, the improvement, protection and preservation of the countryside of Hertfordshire and its towns and villages and the better development of the rural environment.

The Charity is an independent registered charity, and is formally constituted as a Charitable Incorporated Organisation.

CPRE Hertfordshire is also the county branch of the national CPRE organisation (CPRE The countryside charity) and is one of 42 separate county based charities which, along with the national organisation, make up the CPRE network.

Mission and strategic aims

CPRE Hertfordshire is a campaigning charity whose mission is to protect, promote and enhance the Hertfordshire countryside. The Charity's strategic aims are to connect people with the countryside so everyone can benefit from and value it; to promote rural life to ensure the countryside and its communities can thrive; and to empower communities to improve and protect their local environment. The Charity aims to:

- Protect Hertfordshire's Green Belt and the wider countryside from inappropriate development and support communities to have their say on developments and changes in Hertfordshire
- Promote the benefits of the countryside and our natural environment
- Work with local government, community groups and other organisations to promote sustainable planning policies
- Advocate for Hertfordshire's designated areas, including the Chilterns Area of Outstanding Natural Beauty, the Broxbourne Woods National Nature Reserve and the Chilterns Beechwoods Special Areas of Conservation
- Encourage care of our chalk streams, woodlands, fields and hedgerows
- Recognise local groups and individuals that work to improve their environment and their communities.

CPRE HERTFORDSHIRE CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Objectives and activities

Activities

The main activities of the Charity are as follows:

- We operate through the land use planning system, monitoring and responding to proposals that threaten the countryside. We provide support and advice to our members, to local community groups and to the public, encouraging their participation in campaigns on issues that affect their area. In practice this includes participation in the relevant stages of Local Plan preparation across Hertfordshire's ten districts, reviewing planning applications in each of these districts to identify those which if implemented would harm the countryside, and engaging with county-wide proposals such as those for aviation, roads, minerals extraction and waste processing. We have expertise in these matters and maintain a library of reference materials available to the public on our website.
- We promote the scenic beauty, tranquillity and landscape character of the Hertfordshire countryside in an effort to connect more people with the green spaces nearby. In practice this includes devising and advertising self-guided walking routes throughout the county, giving illustrated talks to local community groups about certain aspects of the Hertfordshire countryside, and publishing a wide range of articles on nature, wildlife and the environment.
- We encourage children to engage with the environment through our annual Children's Art Competition, open to all primary-school aged children throughout the county. Each year we choose a different nature-based theme and we hope that by creating an artwork the children become more interested in and connected with the natural world around them.
- We celebrate and recognise the achievements of local volunteer groups and small community-based businesses in protecting and improving the environment in their area, through our CPRE Hertfordshire Awards programme.
- We participate regularly in various forums around the CPRE network, ensuring the interests of the Hertfordshire countryside are taken into account in policy-making and campaigning at a national level.
- We conduct ongoing activities to strengthen the Charity's capacity and capability, including fundraising and volunteer recruitment and stewardship activities.

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties. Further information on the delivery of public benefit is included in the section on 2022 achievement and performance, directly below.

CPRE HERTFORDSHIRE CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Achievement and performance

Achievements

2022 was a productive year for the Charity. Some of the Charity's achievements, and the public benefit each provided, were:

Involvement in the planning process

- We participated in two draft Local Plan consultations with wide-ranging impact: both the county-wide 'Hertfordshire Minerals and Waste Plan 2040' and the five-district 'South West Hertfordshire Joint Strategic Plan' proposed extremely high levels of growth and thus correspondingly high levels of development across the countryside, without providing evidence for this. We produced comprehensive submittals and we engaged with and provided advice to local community groups in each of these consultations.

- We participated as a Rule 6 Party in the public inquiries for two planning appeals that, if allowed, will have very significant and damaging impact on the countryside: Luton Airport's application to increase passenger numbers and operate beyond permitted noise contours; and Enso Energy's application to build a commercial solar farm on 320 acres of productive agricultural land in the Green Belt at Aldenham, on a site crossed by 18 public rights of way and highly valued by the local community for their daily recreation. In both cases we expect the Secretary of State to make a final determination in 2023.

- We continued to engage with local Councillors and community groups through the final stages of the well-advanced Local Plan in Welwyn Hatfield Borough, and the well-advanced (now adopted) Local Plan in North Hertfordshire District.

- We screened 17,165 planning applications during the year, conducted further research into 252 of them and submitted objections on 83 which would cause the most harm to the countryside if permitted.

- We responded to circa 20 inquiries per month from our members and the general public, providing advice on a wide range of land use planning issues.

Community engagement and communication

- The Charity promoted the beautiful Hertfordshire countryside and encouraged more people to enjoy the green spaces near them, notably through delivering illustrated talks to nine different local groups, and through publishing numerous articles on the countryside, wildlife, nature, and environmental issues in Hertfordshire Life magazine and on the Charity's website.

- In 2022 the Charity published over 154 new content items on our website, which attracted over 20,000 visitors, with 49,000 page views and 5,000 downloads.

- The Charity's social media strategy continues to be successful in reaching more audiences and driving more visitor traffic to our website. The number of followers on Facebook increased by 20% to 1,014, and on Instagram, the Charity has 1,516 followers, more than any other Local CPRE group.

- The Charity launched its annual Children's Art Competition in autumn 2022, designed to encourage young children to engage with the environment. The timetable is aligned to fit with the academic year, with winners to be announced in spring 2023. We were delighted that over 100 artworks were submitted on this year's theme of 'Hedgerows up close'.

CPRE HERTFORDSHIRE CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Achievement and performance

Achievements

- A very successful Hertfordshire Awards programme was conducted, with four CPRE judges evaluating 25 different local countryside, environmental and community improvement initiatives. The awards ceremony at County Hall in Hertford was well-attended by Councillors and by award recipients.
- A guided walk organised by the Charity attracted 20 members of the public. The walk, between Welwyn Village and Ayot St Lawrence, was designed to draw attention to a particular development threat on prime agricultural land in the Green Belt.

Members and Volunteers

- Membership decreased by -6.5% in 2022, a net loss of 56 members. This decline is in line with the trend across the whole of the CPRE network, and less severe than that of our comparable 'peer' Local CPREs.
- Five new volunteers joined in 2022, and four resigned or retired.
- One new trustee was added to the board, adding breadth to our collective skill-set.
- Five volunteer newsletters were published during the year, and a 'thank you' event was held to recognise all of our volunteers and staff.

Office Accommodation

- The Charity began work on the refurbishment of our office in Welwyn Village, which requires a new roof, damp-proofing, redecoration and new flooring.

Governance

- As part of the ongoing review of our Governance processes we conducted a skills assessment of the Board of Trustees and identified areas of strength (experience) and areas of expertise that needed strengthening. It was concluded that the Charity has a diverse Board of Trustees and in general they are well equipped to support the work of the charity.

CPRE HERTFORDSHIRE CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Financial review

Financial position

In the period, the Charity had net expenditure of £43,063 (2021: £39,969). The unrealised loss on investments was £31,727 (2021: £32,014 gain), giving a net movement in funds for the year amounting to a decrease of £74,790 (2021: £7,955).

The Charity had strong income generation in 2022 of circa £55,000, with donations, fund raising and investment income all showing good increases vs. 2021. Overall income in 2022 is up 20% vs. 2021.

As at 31st December 2022, unrestricted funds amounted to £553,981 (2021: £628,771).

Investment policy

The Trustees have reviewed and reconfirmed the Charity's investment policy. Principal objectives of the policy are to sustain the value of and thereafter maximise growth and return on the Charity's investments.

Reserves policy

Between 2017 and 2020 the Charity was fortunate to receive several legacies, with the result that unrestricted reserves have grown. This has allowed the Charity to undertake a significantly higher level of activity and achieve greater influence and impact. However, with no legacy income again in 2022 (2021: nil), the Charity has incurred an in-year deficit as noted above. As a result of this position, the Trustees considered the Charity's reserves and approved a new reserves policy in 2021. This includes the following:

- To hold reserves of £50,000 i.e. equal to six months' expenditure plus possible redundancy payments should there ever be a need to wind down the Charity.
- To hold additional reserves of £100,000 for legal and professional fees should these be required in conjunction with the seven district Local Plans currently in preparation or under review around the county.
- To spend up to £100,000 on urgently-needed repairs of the Charity's small office in Welwyn and modernisation of the Charity's IT system, both of which will enable much better collaboration among volunteers, staff and Trustees and will improve the Charity's overall effectiveness.
- Any unrestricted funds surplus to the above will continue to be utilised over a period of several years to enable the Charity to maintain a higher level of activity than would otherwise be possible.

Future developments

We will continue with our activities in line with our Three-Year Strategic Plan and Annual Operating Plan. The following activities are of particular note:

- We will continue to focus our efforts on protecting the Hertfordshire countryside through our participation in the planning process.
- We will further defend the countryside through our involvement in selected planning appeals and public inquiries where we believe an important precedent would be set.
- We will provide guidance to local communities and will participate ourselves in further public consultations on draft Local Plans, which are anticipated for 2023 and 2024 in Dacorum Borough, Hertsmere Borough, St Albans City & District and Three Rivers District.
- We will continue our very active programme of communications and community engagement to build more support for the Hertfordshire countryside and for the Charity.
- We intend to continue our CPRE Hertfordshire Awards scheme on a biannual schedule, with the next programme to be held in 2024 (having most recently conducted the Awards in 2020 and 2022).
- We will conclude the urgently-needed repairs of the Charity's small office in Welwyn and we intend to modernise the Charity's IT system, to enable our volunteers, staff and Trustees to collaborate and work more effectively.

CPRE HERTFORDSHIRE CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Structure, governance and management

Governing document

The Charity is constituted as a Charitable Incorporated Organisation and is governed by its Constitution, which was registered with the Charity Commission on 26 June 2015.

Organisational structure and accountability

The Board of Trustees have overall responsibility for the Charity and operate a system of accountability. This includes the Three Year Strategic Plan, Annual Operating Plan, and an annual budget. Performance is evaluated regularly during the year using Key Performance Indicators and various qualitative and quantitative information.

The Board of Trustees currently consists of eight members all of whom are elected at the Annual General Meeting, including the Chairman, Vice Chairman, and Treasurer. They meet formally at least six times per year.

Day to day operations are delegated to the Chief Executive, who is employed on a part time paid basis. The Chief Executive manages the other paid staff and volunteers, all of whom are part time as well. All vacancies for Trustees, paid staff and volunteers are openly advertised, utilising specific descriptions that have regard to the skills, knowledge and experience necessary for each role.

Induction and training of new trustees

New Trustees are provided with the Charity Commission's "The Essential Trustee" which focuses on the main duties and responsibilities of the role, along with CPRE Hertfordshire's Constitution, Three Year Strategic Plan, Annual Operating Plan, and other documents pertaining to the Charity's history and current activities. New Trustees and all new volunteers and staff are invited to participate in CPRE Hertfordshire's local induction as well as an induction by the national CPRE organisation. New Trustees are encouraged to visit the Charity's small office in Welwyn, meet with the staff, and become familiar with the Charity's operations. Depending upon the Trustee's specific role and interests, additional training is available including an extensive curriculum hosted by the national CPRE organisation.

Risk management

The Board of Trustees regularly reviews major risks to which the Charity is exposed and implements appropriate actions to mitigate these risks.

Governance review

The Trustees and the Chief Executive completed a governance review in 2022 in accord with Charity Commission guidance, including a skills 'gap' analysis of the Board of Trustees. One consequence of this review is to make selected minor amendments to our constitution, with the approval of CPRE's national office.

Acknowledgements

The Charity acknowledges the assistance that it receives in its work from the national office of CPRE The countryside charity. It is also grateful for the assistance given by volunteers, members, donors, supporters and local community groups throughout the county.

Approved by order of the board of trustees on 27 APRIL 2023 and signed on its behalf by:

.....
Trustee


JA McNAB

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CPRE HERTFORDSHIRE CIO**

Independent examiner's report to the trustees of CPRE Hertfordshire CIO

I report to the charity trustees on my examination of the accounts of CPRE Hertfordshire CIO (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

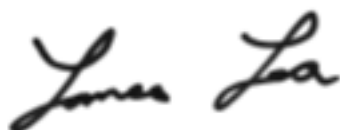
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Fox
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date: 22nd May 2023
Date:

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	43,222	-	43,222	37,028
Other trading activities	4	3,228	-	3,228	2,428
Investment income	5	8,871	-	8,871	6,668
Total		55,321	-	55,321	46,124
EXPENDITURE ON					
Raising funds		8,850	-	8,850	7,165
Charitable activities	6				
General		89,534	-	89,534	78,928
Total		98,384	-	98,384	86,093
NET INCOME/(EXPENDITURE)		(43,063)	-	(43,063)	(39,969)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(31,727)	-	(31,727)	32,014
Net movement in funds		(74,790)	-	(74,790)	(7,955)
RECONCILIATION OF FUNDS					
Total funds brought forward		628,771	-	628,771	636,726
TOTAL FUNDS CARRIED FORWARD		553,981	-	553,981	628,771

The notes form part of these financial statements

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	131,146	-	131,146	116,000
Investments	10	287,242	-	287,242	258,969
		<u>418,388</u>	<u>-</u>	<u>418,388</u>	<u>374,969</u>
CURRENT ASSETS					
Debtors	11	314	-	314	250
Cash at bank and in hand		137,933	-	137,933	256,143
		<u>138,247</u>	<u>-</u>	<u>138,247</u>	<u>256,393</u>
CREDITORS					
Amounts falling due within one year	12	(2,654)	-	(2,654)	(2,591)
NET CURRENT ASSETS		<u>135,593</u>	<u>-</u>	<u>135,593</u>	<u>253,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>553,981</u>	<u>-</u>	<u>553,981</u>	<u>628,771</u>
NET ASSETS		<u>553,981</u>	<u>-</u>	<u>553,981</u>	<u>628,771</u>
FUNDS	13				
Unrestricted funds				553,981	628,771
TOTAL FUNDS				<u>553,981</u>	<u>628,771</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 APRIL 2023 and were signed on its behalf by:



Trustee

SE WILTSHIRE

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. STATUTORY INFORMATION

CPRE Hertfordshire CIO is a charitable incorporated organisation, registered in England and Wales. The charity registration number and principal address can be found within the reference and administrative details on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The financial statements have been prepared on a going concern basis.

Income

The profit or loss on the sale of investments is calculated as the difference between the carrying value of the investment and its sale proceeds. The carrying value of the investment is the amount at which it was valued at the end of the year, or its cost if it was purchased during the year. Donations and legacies are recognised upon receipt. Other income is recognised in the period to which it relates with amounts being deferred or accrued accordingly.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. The overall cost of direction and administration of the charity, comprising the salary and overhead cost is charged in total to the Statement of Financial Activities.

Tangible fixed assets

No depreciation is being charged in the financial statements. The net book value of the assets held, other than freehold property, is considered to be £1,000. Any further incidental assets purchased have been written off to the statement of financial activities in the year of purchase.

Freehold property is not depreciated.

Taxation

The Charity undertakes no taxable trading activities and as such is not liable to taxation on its United Kingdom income, which where appropriate is shown inclusive of taxation recoverable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. ACCOUNTING POLICIES - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Executive Committee.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

Investments held as fixed assets are revalued at mid-market value at the statement of financial position date and the gain or loss taken to the relevant fund account. Income from the investments is credited to the relevant fund in the statement of financial activities.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	18,930	12,683
Subscriptions	24,292	24,345
	<u>43,222</u>	<u>37,028</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	3,228	2,428
	<u>3,228</u>	<u>2,428</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1,515	33
Dividends received	7,356	6,635
	<u>8,871</u>	<u>6,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	76,534	13,000	89,534

7. TRUSTEES' REMUNERATION AND BENEFITS**Trustees' expenses**

Trustee's expenses paid for the period ending 31 December 2022 amounted to £70 (2021: £168).

All expenses were incurred by trustees of the charity in the year for expenditure on general charitable activities (2021: general charitable activities).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	5	5

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
Cost			
At 1st January 2022	115,000	1,000	116,000
Additions	13,203	1,943	15,146
At 31st December 2022	128,203	2,943	131,146
Net book value			
At 31st December 2022	128,203	2,943	131,146
At 31st December 2021	115,000	1,000	116,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

10. FIXED ASSET INVESTMENTS

	Listed investments £
Market value	
At 1st January 2022	258,969
Additions	60,000
Revaluations	(31,727)
	<hr/>
At 31st December 2022	287,242
	<hr/>
Net book value	
At 31st December 2022	287,242
	<hr/>
At 31st December 2021	258,969
	<hr/>

There were no investment assets outside the UK (2021 - none).

Cost or valuation at 31st December 2022 is represented by:

	Listed investments £
Valuation in 2022	287,242
	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	314	250
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	2,654	2,591
	<u>2,654</u>	<u>2,591</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	389,730	(54,872)	334,858
Edith Davis Memorial	39,792	(4,024)	35,768
Stella Jones Legacy	199,249	(15,894)	183,355
	<u>628,771</u>	<u>(74,790)</u>	<u>553,981</u>
TOTAL FUNDS	628,771	(74,790)	553,981
	<u>628,771</u>	<u>(74,790)</u>	<u>553,981</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	49,275	(98,384)	(5,763)	(54,872)
Edith Davis Memorial	1,184	-	(5,208)	(4,024)
Stella Jones Legacy	4,862	-	(20,756)	(15,894)
	<u>55,321</u>	<u>(98,384)</u>	<u>(31,727)</u>	<u>(74,790)</u>
TOTAL FUNDS	55,321	(98,384)	(31,727)	(74,790)
	<u>55,321</u>	<u>(98,384)</u>	<u>(31,727)</u>	<u>(74,790)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	420,643	(39,129)	8,216	389,730
Edith Davis Memorial	33,381	6,411	-	39,792
Stella Jones Legacy	174,486	24,763	-	199,249
	<u>628,510</u>	<u>(7,955)</u>	<u>8,216</u>	<u>628,771</u>
Restricted funds				
Jubilee Appeal Fund	8,216	-	(8,216)	-
	<u>8,216</u>	<u>-</u>	<u>(8,216)</u>	<u>-</u>
TOTAL FUNDS	<u>636,726</u>	<u>(7,955)</u>	<u>-</u>	<u>628,771</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,783	(86,093)	6,181	(39,129)
Edith Davis Memorial	1,103	-	5,308	6,411
Stella Jones Legacy	4,238	-	20,525	24,763
	<u>46,124</u>	<u>(86,093)</u>	<u>32,014</u>	<u>(7,955)</u>
TOTAL FUNDS	<u>46,124</u>	<u>(86,093)</u>	<u>32,014</u>	<u>(7,955)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,930	12,683
Subscriptions	24,292	24,345
	<u>43,222</u>	<u>37,028</u>
Other trading activities		
Fundraising events	3,228	2,428
Investment income		
Deposit account interest	1,515	33
Dividends received	7,356	6,635
	<u>8,871</u>	<u>6,668</u>
Total incoming resources	55,321	46,124
EXPENDITURE		
Raising donations and legacies		
Publicity	8,850	7,165
Charitable activities		
Wages	71,041	65,708
Office expenses	5,493	8,271
	<u>76,534</u>	<u>73,979</u>
Support costs		
Governance costs		
Premises expenses	3,479	2,909
Accountancy and legal fees	9,521	2,040
	<u>13,000</u>	<u>4,949</u>
Total resources expended	98,384	86,093
Net expenditure	(43,063)	(39,969)

This page does not form part of the statutory financial statements