

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
CPRE HERTFORDSHIRE CIO**

Wags LLP t/a Wagstaffs
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CPRE HERTFORDSHIRE CIO

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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CPRE HERTFORDSHIRE CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

TRUSTEES	J A McNab Chairman R Bullen (resigned 11/9/21) J Newbury A J Young P Grant T E Over E Hamilton S E Wiltshire (appointed 11/9/21) C T Russell (appointed 11/9/21)
PRINCIPAL ADDRESS	31a Church Street Welwyn Hertfordshire AL6 9LW
REGISTERED CHARITY NUMBER	1162419
INDEPENDENT EXAMINER	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity as set out in its governing document are to promote and encourage, for the benefit of the public, the improvement, protection and preservation of the countryside of Hertfordshire and its towns and villages and the better development of the rural environment.

The Charity is an independent registered charity, and is formally constituted as a Charitable Incorporated Organisation.

CPRE Hertfordshire is also the county branch of the national CPRE organisation (CPRE The countryside charity) and is one of 42 separate county based charities which, along with the national organisation, make up the CPRE network.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

OBJECTIVES AND ACTIVITIES

Mission and strategic aims

CPRE Hertfordshire is a campaigning charity whose mission is to protect, promote and enhance the Hertfordshire countryside. The Charity gives meaning to this through its strategic aims to:

1. Connect people with the countryside so that everyone can benefit from and value it;
2. Promote rural life to ensure the countryside and its communities can thrive; and
3. Empower communities to improve and protect their local environment.

Activities

The main activities of the Charity are as follows:

1. We operate through the land use planning system, monitoring and responding to proposals that threaten the countryside. We provide support and advice to our members, to local community groups and to the public, encouraging their participation in campaigns on issues that affect their area. In practice this includes participation in the relevant stages of Local Plan preparation across Hertfordshire's ten districts, reviewing planning applications in each of these districts to identify those which if implemented would harm the countryside, and engaging with county-wide proposals such as those for aviation, roads, minerals extraction and waste processing. We have expertise in these matters and maintain a library of reference materials available to the public on our website.
2. We promote the scenic beauty, tranquillity and landscape character of the Hertfordshire countryside in an effort to connect more people with the green spaces nearby. In practice this includes devising and advertising self-guided walking routes throughout the county, giving illustrated talks to local community groups about certain aspects of the Hertfordshire countryside, and publishing a wide range of articles on nature, wildlife and the environment.
3. We encourage children to engage with the environment through our annual Children's Art Competition, open to all primary-school aged children throughout the county. Each year we choose a different nature-based theme and we hope that by creating an artwork the children become more interested in and connected with the natural world around them.
4. We celebrate and recognise the achievements of local volunteer groups and small community based businesses in protecting and improving the environment in their area, through our CPRE Hertfordshire Awards programme.
5. We participate regularly in various forums around the CPRE network, ensuring the interests of the Hertfordshire countryside are taken into account in policy-making and campaigning at a national level.
6. We conduct ongoing activities to strengthen the Charity's capacity and capability, including fundraising and volunteer recruitment and stewardship activities.

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties. Further information on the delivery of public benefit is included in the section on 2021 achievement and performance, directly below.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

ACHIEVEMENT AND PERFORMANCE

Achievements

2021 was a productive and successful year for the Charity. Some of the Charity's achievements, and the public benefit each provided, were:

1. We launched a major new Green Belt campaign, highlighting the ongoing loss of Green Belt land to development and calling on local and national government to uphold existing policy and repeated Ministerial pledges to protect it. The campaign included meetings and correspondence with all Hertfordshire MPs and local Council leaders and planning portfolio holders, and achieved considerable media and public attention, positive recognition for the work of CPRE Hertfordshire in the House of Commons, and a parliamentary debate on Hertfordshire Green Belt protection in Westminster Hall.
2. We participated in three draft Local Plan consultations (Regulation 18), in Dacorum Borough, Three Rivers District, and Hertsmere Borough. We produced comprehensive submittals and we engaged with and provided advice to over 100 local community groups. Through our improved website and social media publicity we encouraged and helped boost public involvement in the local plan process: each of these three consultations received over 15,000 comments from local residents.
3. We screened 19,293 planning applications during the year, conducted further research into 471 of them and submitted objections on 53 which would cause the most harm to the countryside if permitted.
4. We responded to circa 15 - 20 inquiries per month from our members and the general public, providing advice on a wide range of land use planning issues.
5. We promoted the beautiful Hertfordshire countryside and encouraged more people to get outside in the green spaces near them, notably through delivering illustrated talks to seven different local groups during the course of the year. We were delighted that six of these talks could be delivered in person.
6. We further promoted awareness of the local countryside by publishing articles on the countryside, wildlife, nature, and environmental issues in Hertfordshire Life magazine and on our website.
7. We launched our new website in June 2021. The site is accessible and together with our social media capability allows us to reach and engage with more people. Since launch our website has had nearly 10,000 visitors, 30,000 page views, and 2,000 downloads. In addition, we have over 2500 followers on social media. This reach enables us to extend our influence and encourage even more people to connect with their local countryside.
8. We launched our annual Children's Art Competition in autumn 2021, designed to encourage young children to engage with the environment. The timetable has been realigned to fit with the academic year, with winners to be announced in spring 2022. We were delighted that 173 artworks were submitted from 35 different primary schools around the county.
9. We enhanced the Charity's capacity and capability through the recruitment of 13 new volunteers and 73 new members during the year. For the first time in many years, our net membership increased. We appointed a new Chief Executive in April 2021 and a new Planning Manager in January 2021. Both appointments will help the Charity undertake a higher level of activity and achieve greater influence and impact in all of our work, for the benefit of the public.

CPRE HERTFORDSHIRE CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

FINANCIAL REVIEW

Financial position

In the period, the charity had net expenditure of £39,969 (2020: £24,921 income). The unrealised gain on investments was £32,014 (2020: £12,878), giving a net movement in funds for the year amounting to an decrease of £7,955 (2020: £37,799 increase).

In common with many charities, income has been impacted by the coronavirus pandemic, which limited our ability to hold events in-person for the first seven months of the year. The Charity was able to conduct some fundraising but this was at a reduced level versus previous years, and no legacies were received in 2021.

As at 31st December 2021, unrestricted funds amounted to £628,771 (2020: £628,510).

Investment policy

The Trustees have reviewed and reconfirmed the Charity's investment policy. Principal objectives of the policy are to sustain the value of and thereafter maximise growth and return on the Charity's investments.

Reserves policy

Between 2017 and 2020 the Charity was fortunate to receive several legacies, with the result that unrestricted reserves have grown. This has allowed the Charity to undertake a significantly higher level of activity and achieve greater influence and impact. However, with no legacy income in 2021, the Charity has incurred an in-year deficit as noted above. As a result of this position, the Trustees have considered the Charity's reserves and approved a new reserves policy. This includes the following:

1. To hold reserves of £50,000 i.e. equal to six months' expenditure plus possible redundancy payments should there ever be a need to wind down the Charity.
2. To hold additional reserves of £100,000 for legal and professional fees should these be required in conjunction with the seven district Local Plans currently in preparation around the county.
3. To spend up to £100,000 on urgently-needed repairs of the Charity's small office in Welwyn and modernisation of the Charity's IT system, both of which will enable much better collaboration among volunteers, staff and Trustees and will improve the Charity's overall effectiveness.
4. Any unrestricted funds surplus to the above will continue to be utilised over a period of several years to enable the Charity to maintain a higher level of activity than would otherwise be possible.

FUTURE DEVELOPMENTS

We will continue with our activities in line with our Three Year Strategic Plan and Annual Operating Plan. Of particular note, we anticipate the following for 2022:

1. We will continue with our Green Belt campaign.
2. We are formulating a new campaign regarding the proliferation of proposals for industrial-scale solar 'farms' on productive agricultural land.
3. We anticipate further public consultations on Local Plans, notably in St Albans City & District.
4. We will re-launch our CPRE Hertfordshire Awards programme, having completed a comprehensive review to better align the programme with the Charity's strategic aims.
5. We will begin a multi-year project to update our self-guided walks and improve accessibility.
6. We will resume and expand our programme of in-person and public-facing events, now that the pandemic seems to have become endemic.
7. As noted above, we will undertake urgently-needed repairs of the Charity's small office in Welwyn and modernise the Charity's IT system, to enable our volunteers, staff and Trustees to collaborate and work more effectively.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Charitable Incorporated Organisation and is governed by its Constitution, which was registered with the Charity Commission on 26 June 2015.

Organisational structure and accountability

The Board of Trustees have overall responsibility for the Charity and operate a system of accountability. This includes the Three Year Strategic Plan, Annual Operating Plan, and an annual budget. Performance is evaluated regularly during the year using Key Performance Indicators and various qualitative and quantitative information.

The Board of Trustees currently consists of eight members all of whom are elected at the Annual General Meeting, including the Chairman, Vice Chairman, and Treasurer. They meet formally at least six times per year.

Day to day operations are delegated to the Chief Executive, who is employed on a part time paid basis. The Chief Executive manages the other paid staff and volunteers, all of whom are part time as well. All vacancies for Trustees, paid staff and volunteers are openly advertised, utilising specific descriptions that have regard to the skills, knowledge and experience necessary for each role.

Induction and training of new trustees

New Trustees are provided with the Charity Commission's "The Essential Trustee" which focuses on the main duties and responsibilities of the role, along with CPRE Hertfordshire's Constitution, Three Year Strategic Plan, Annual Operating Plan, and other documents pertaining to the Charity's history and current activities. New Trustees and all new volunteers and staff are invited to participate in CPRE Hertfordshire's local induction as well as an induction by the national CPRE organisation. New Trustees are encouraged to visit the Charity's small office in Welwyn, meet with the staff, and become familiar with the Charity's operations. Depending upon the Trustee's specific role and interests, additional training is available including an extensive curriculum hosted by the national CPRE organisation.

Risk management

The Board of Trustees regularly reviews major risks to which the Charity is exposed, and implements appropriate actions to mitigate these risks. The Trustees and the Chief Executive will be reviewing and updating the Charity's risk processes during 2022 to ensure risk identification and mitigation are and continue to be robust.

Governance review

The Trustees and the Chief Executive are carrying out a governance review in accord with Charity Commission guidance. This review will be completed in early 2022, and recommendations for any changes will be put to the Board of Trustees. Any necessary amendments to the Constitution will be proposed for approval at the 2022 Annual General Meeting.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

ACKNOWLEDGEMENTS

The Charity acknowledges the assistance that it receives in its work from the national office of CPRE The countryside charity. It is also grateful for the assistance given by volunteers, members, donors, supporters and local community groups throughout the county.

CPRE HERTFORDSHIRE CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Approved by order of the board of trustees on 28 APRIL 2022 and signed on its behalf by:

.....
Trustee



J A McNAB

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CPRE HERTFORDSHIRE CIO**

Independent examiner's report to the trustees of CPRE Hertfordshire CIO

I report to the charity trustees on my examination of the accounts of CPRE Hertfordshire CIO (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Fox
Wags LLP t/a Wagstaffs
Richmond House
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Stevenage
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SG1 3QP

Date: 12th May 2022

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	37,028	-	37,028	82,737
Other trading activities	4	2,428	-	2,428	2,626
Investment income	5	6,668	-	6,668	7,021
Total		46,124	-	46,124	92,384
EXPENDITURE ON					
Raising funds		7,165	-	7,165	6,239
Charitable activities	6				
General		78,928	-	78,928	61,224
Total		86,093	-	86,093	67,463
NET INCOME/(EXPENDITURE)		(39,969)	-	(39,969)	24,921
Transfers between funds	13	8,216	(8,216)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		32,014	-	32,014	12,878
Net movement in funds		261	(8,216)	(7,955)	37,799
RECONCILIATION OF FUNDS					
Total funds brought forward		628,510	8,216	636,726	598,927
TOTAL FUNDS CARRIED FORWARD		628,771	-	628,771	636,726


The notes form part of these financial statements

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	116,000	-	116,000	116,000
Investments	10	258,969	-	258,969	225,803
		<u>374,969</u>	<u>-</u>	<u>374,969</u>	<u>341,803</u>
CURRENT ASSETS					
Debtors	11	250	-	250	93
Cash at bank and in hand		256,143	-	256,143	301,316
		<u>256,393</u>	<u>-</u>	<u>256,393</u>	<u>301,409</u>
CREDITORS					
Amounts falling due within one year	12	(2,591)	-	(2,591)	(6,486)
		<u>253,802</u>	<u>-</u>	<u>253,802</u>	<u>294,923</u>
NET CURRENT ASSETS					
		<u>253,802</u>	<u>-</u>	<u>253,802</u>	<u>294,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>628,771</u>	<u>-</u>	<u>628,771</u>	<u>636,726</u>
NET ASSETS		<u>628,771</u>	<u>-</u>	<u>628,771</u>	<u>636,726</u>
FUNDS	13				
Unrestricted funds				628,771	628,510
Restricted funds				-	8,216
TOTAL FUNDS				<u>628,771</u>	<u>636,726</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 APRIL 2022 and were signed on its behalf by:


 Trustee
 JWF NEWBURY

The notes form part of these financial statements

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. STATUTORY INFORMATION

CPRE Hertfordshire CIO is a charitable incorporated organisation, registered in England and Wales. The charity registration number and principal address can be found within the reference and administrative details on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The financial statements have been prepared on a going concern basis.

Income

The profit or loss on the sale of investments is calculated as the difference between the carrying value of the investment and its sale proceeds. The carrying value of the investment is the amount at which it was valued at the end of the year, or its cost if it was purchased during the year. Donations and legacies are recognised upon receipt. Other income is recognised in the period to which it relates with amounts being deferred or accrued accordingly.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. The overall cost of direction and administration of the charity, comprising the salary and overhead cost is charged in total to the Statement of Financial Activities.

Tangible fixed assets

No depreciation is being charged in the financial statements. The net book value of the assets held, other than freehold property, is considered to be £1,000. Any further incidental assets purchased have been written off to the statement of financial activities in the year of purchase.

Freehold property is not depreciated.

Taxation

The Charity undertakes no taxable trading activities and as such is not liable to taxation on its United Kingdom income, which where appropriate is shown inclusive of taxation recoverable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. ACCOUNTING POLICIES - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Executive Committee.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

Investments held as fixed assets are revalued at mid-market value at the statement of financial position date and the gain or loss taken to the relevant fund account. Income from the investments is credited to the relevant fund in the statement of financial activities.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	12,683	19,347
Legacies	-	39,000
Subscriptions	24,345	24,390
	<u>37,028</u>	<u>82,737</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,428	2,626
	<u>2,428</u>	<u>2,626</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	33	743
Dividends received	6,635	6,278
	<u>6,668</u>	<u>7,021</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	<u>73,979</u>	<u>4,949</u>	<u>78,928</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

Trustee's expenses paid for the period ending 31 December 2021 amounted to £168 (2020: £110).

All expenses were incurred by trustees of the charity in the year for expenditure on general charitable activities (2020: general charitable activities).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
Cost			
At 1st January 2021 and 31st December 2021	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>
Net book value			
At 31st December 2021	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>
At 31st December 2020	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. FIXED ASSET INVESTMENTS

	Listed investment £
Market value	
At 1st January 2021	225,803
Additions	1,999
Disposals	(847)
Revaluations	32,014
	<u>258,969</u>
At 31st December 2021	<u>258,969</u>
Net book value	
At 31st December 2021	<u>258,969</u>
At 31st December 2020	<u>225,803</u>

There were no investment assets outside the UK (2020 - none).

Cost or valuation at 31st December 2021 is represented by:

	Listed investment £
Valuation in 2021	<u>258,969</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	<u>250</u>	<u>93</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>2,591</u>	<u>6,486</u>

13. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	420,643	(39,129)	8,216	389,730
Edith Davis Memorial	33,381	6,411	-	39,792
Stella Jones Legacy	174,486	24,763	-	199,249
	<u>628,510</u>	<u>(7,955)</u>	<u>8,216</u>	<u>628,771</u>
Restricted funds				
Jubilee Appeal Fund	8,216	-	(8,216)	-
	<u>8,216</u>	<u>-</u>	<u>(8,216)</u>	<u>-</u>
TOTAL FUNDS	<u>636,726</u>	<u>(7,955)</u>	<u>-</u>	<u>628,771</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,783	(86,093)	6,181	(39,129)
Edith Davis Memorial	1,103	-	5,308	6,411
Stella Jones Legacy	4,238	-	20,525	24,763
	<u>46,124</u>	<u>(86,093)</u>	<u>32,014</u>	<u>(7,955)</u>
TOTAL FUNDS	<u>46,124</u>	<u>(86,093)</u>	<u>32,014</u>	<u>(7,955)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	398,777	21,866	420,643
Edith Davis Memorial	30,602	2,779	33,381
Stella Jones Legacy	161,940	12,546	174,486
	<u>591,319</u>	<u>37,191</u>	<u>628,510</u>
Restricted funds			
Jubilee Appeal Fund	7,608	608	8,216
	<u>7,608</u>	<u>608</u>	<u>8,216</u>
TOTAL FUNDS	<u>598,927</u>	<u>37,799</u>	<u>636,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,173	(67,463)	2,156	21,866
Edith Davis Memorial	845	-	1,934	2,779
Stella Jones Legacy	4,155	-	8,391	12,546
	<u>92,173</u>	<u>(67,463)</u>	<u>12,481</u>	<u>37,191</u>
Restricted funds				
Jubilee Appeal Fund	211	-	397	608
	<u>211</u>	<u>-</u>	<u>397</u>	<u>608</u>
TOTAL FUNDS	<u>92,384</u>	<u>(67,463)</u>	<u>12,878</u>	<u>37,799</u>

At the start of the year the Charity Commission confirmed the dissolution of Jubilee Appeal Fund as a restricted fund, and approved the transfer of funds to unrestricted funds. This was confirmed, discussed, and agreed upon with all Trustees at the 6 July 2021 Trustee meeting.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

15. POST BALANCE SHEET EVENTS

The trustees continue to monitor the impact of COVID-19 on the charity as the pandemic continues. The trustees note this as a non adjusting post balance sheet event.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,683	19,347
Legacies	-	39,000
Subscriptions	24,345	24,390
	<u>37,028</u>	<u>82,737</u>
Other trading activities		
Fundraising events	2,428	2,626
Investment income		
Deposit account interest	33	743
Dividends received	6,635	6,278
	<u>6,668</u>	<u>7,021</u>
Total incoming resources	46,124	92,384
EXPENDITURE		
Raising donations and legacies		
Publicity	7,165	6,239
Charitable activities		
Wages	65,708	41,464
Office expenses	8,271	15,020
	<u>73,979</u>	<u>56,484</u>
Support costs		
Governance costs		
Premises expenses	2,909	2,640
Accountancy and legal fees	2,040	2,100
	<u>4,949</u>	<u>4,740</u>
Total resources expended	86,093	67,463
Net (expenditure)/income	<u>(39,969)</u>	<u>24,921</u>

This page does not form part of the statutory financial statements