

CPRE HERTFORDSHIRE

England & Wales · Charity number 1162419

Details

Status Registered

Legal form CIO

Registered 2015-06-26

Register [View on the Charity Commission register](#)

Contact

Address 31a Church Street
Welwyn
Hertfordshire
AL6 9LW

Phone 01438717587

Email office@cpreherts.org.uk

Website www.cpreherts.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE AND ENCOURAGE FOR THE BENEFIT OF THE PUBLIC THE IMPROVEMENT AND PROTECTION OF THE ENGLISH COUNTRYSIDE AND IN PARTICULAR THAT OF HERTFORDSHIRE AND ITS TOWNS AND VILLAGES AND THE BETTER DEVELOPMENT AND SUSTENANCE OF THE RURAL ENVIRONMENT.

Activities: CPRE Hertfordshire is a campaigning charity whose mission is to protect, promote and enhance the Hertfordshire countryside. Our strategic aims are to: 1. Connect people with the countryside so that everyone can benefit from and value it; 2. Promote rural life to ensure the countryside and its communities can thrive; and 3. Empower communities to improve and protect their local environment.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£201,373	£97,715	-	-
2023-12-31	£91,869	£135,168	-	-
2022-12-31	£55,321	£98,384	-	-
2021-12-31	£46,124	£86,093	-	-
2020-12-31	£92,384	£67,463	-	-

Trustees

Name	Role	Appointed
PETER EDWARD WAINE	Chair	2024-10-05
Adam Hopwood		2023-11-09
Andrew Theodoros Anastasiou		2024-11-28
Catherine Elizabeth Roberg		2024-11-28
Dr Stephen Edward Wiltshire		2021-09-11
Elizabeth Anne Hamilton		2020-11-19
Kruna Vukmirovic		2024-07-18
Paul Staveley Harding		2024-10-05

CPRE HERTFORDSHIRE

England & Wales - Charity number 1162419

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

CPRE HERTFORDSHIRE
CIO

CPRE HERTFORDSHIRE CIO

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CPRE HERTFORDSHIRE CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

J A McNab, Trustee
A J Young, Trustee
E Hamilton, Trustee
S E Wiltshire, Trustee
A Hopwood, Trustee
K Vukmirovic, Trustee (appointed 18 July 2024)
P S Harding, Trustee (appointed 5 October 2024)
A T Anastasiou, Trustee (appointed 28 November 2024)
C E Roberg, Trustee (appointed 28 November 2024)
P E Waine, Chair (appointed 5 October 2024)
C Trbovic, Trustee (resigned 15 May 2024)
C Russell, Trustee (resigned 18 July 2024)

Charity registered number 1162419

Principal office 31a Church Street
Welwyn
Hertfordshire
AL6 9LW

Independent examiner Janice Matthews FCA
Chartered Accountants
Menzies LLP, Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

Objectives

The objectives of the Charity as set out in its governing document are to promote and encourage, for the benefit of the public, the improvement, protection and preservation of the countryside of Hertfordshire and its towns and villages and the better development of the rural environment.

The Charity is an independent registered charity and is formally constituted as a Charitable Incorporated Organisation.

CPRE Hertfordshire is also the county branch of the national CPRE organisation (CPRE The countryside charity) and is one of 42 separate county-based charities which, along with the national organisation, make up the CPRE network.

Mission and strategic aims

CPRE Hertfordshire is a campaigning charity whose mission is to protect, promote and enhance the Hertfordshire countryside. The Charity's strategic aims are to connect people with the countryside so everyone can benefit from and value it; to promote rural life to ensure the countryside and its communities can thrive; and to empower communities to improve and protect their local environment. The Charity aims to:

- Protect Hertfordshire's Green Belt and the wider countryside from inappropriate development and support communities to have their say on developments and changes in Hertfordshire
- Promote the benefits of the countryside and our natural environment
- Work with local government, community groups and other organisations to promote sustainable planning policies
- Advocate for Hertfordshire's designated areas, including the Chilterns National Landscape (formerly the Chilterns Area of Outstanding Natural Beauty), the Broxbourne Woods National Nature Reserve and the Chilterns Beechwoods Special Areas of Conservation
- Encourage care of our chalk streams, woodlands, fields and hedgerows
- Raise awareness of the Hertfordshire countryside as a vital space for health and wellbeing

Activities

The main activities of the Charity are as follows:

- We operate through the land use planning system, monitoring and responding to proposals that threaten the countryside. We provide support and advice to our members, to local community groups and to the public, encouraging their participation in campaigns on issues that affect their area. In practice this includes participation in the relevant stages of Local Plan preparation across Hertfordshire's ten districts, reviewing planning applications in each of these districts to identify those which if implemented would harm the countryside, and engaging with county-wide proposals such as those for aviation, roads, minerals extraction and waste processing. We also lobby local Members of Parliament to help influence policy making and decisions. We have expertise in these matters and maintain a library of reference materials available to the public on our website.
- We empower local communities to improve and protect their local environment through regular and ongoing events on key environmental and planning topics to engage local groups and Parish Councils with our work as a charity including through Planning Training webinars in 2024, our new online Lunch and Learn webinars taking place throughout 2025 and through our AGM and Countryside Day.
- We promote the scenic beauty, tranquillity and landscape character of the Hertfordshire countryside to connect more people with the countryside nearby. In practice, this includes devising and advertising self-guided walking routes throughout the county, giving illustrated talks to local community groups about certain aspects of the Hertfordshire countryside, and publishing a wide range of articles on nature, wildlife and the environment.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

•We encourage children to engage with the environment through our annual Children's Art Competition, open to all primary-school aged children throughout the county. Each time we choose a different nature-based theme, and we hope that by creating an artwork the children become more interested in and connected with the natural world around them.

•We participate regularly in various forums around the CPRE network, ensuring the interests of the Hertfordshire countryside are considered in policymaking and campaigning at a national level.

•We conduct ongoing activities to strengthen the Charity's capacity and capability, including fundraising and volunteer recruitment and stewardship activities.

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties. Further information on the delivery of public benefit is included in the section on 2024 achievement and performance, directly below.

ACHIEVEMENT AND PERFORMANCE

Achievements

2024 was a highly productive year in our ongoing work to protect and promote the Hertfordshire countryside for everyone particularly as the new Government's proposed planning reforms have been introduced. Some of the Charity's achievements, and the public benefit provided, were:

Involvement in the planning process

•We achieved a significant win for the Green Belt and the community at Bushey, Hertsmere. A speculative planning application was submitted for 310 dwellings and related facilities on an unallocated site in the Green Belt, east of Little Bushey Lane. CPRE Hertfordshire along with many residents and community groups objected to this proposal for inappropriate development. The developer appealed to the Planning Inspectorate who dismissed the appeal. The developer then launched a challenge at the High Court which was rejected and claims for judicial review were also dismissed. Through this campaign we were able to protect the Green Belt in their area.

•We also had another big win for the countryside at Aldenham where we had campaigned against the 130-hectare solar farm proposed in the Green Belt. The Secretary of State's 170-page decision issued on 8 April, dismissed the developer's appeal and refused permission. The decision was of national importance, both the Planning Inspector and the Secretary of State conveyed that 'the evidence regarding alternative sites was not sufficient to demonstrate that the proposed development has to be sited in the Green Belt'. We hope that this significant win will encourage developers to redirect their efforts towards solar projects on under-utilised commercial, industrial, municipal and residential rooftops in the first instance.

•In April, along with Kings Langley and District Residents Association (KL&DRA) we formed a Rule 6 Joint Objectors Group to participate in the planning appeal Inquiry at Rectory Farm, where 135 dwellings in the Green Belt had been proposed.

•In July we participated in the Inquiry into a speculative proposal for 350 dwellings on land east of the A10 in Buntingford, in the designated Rural Area Beyond the Green Belt. Buntingford has experienced massive growth over the past 15 years and a recent spate of speculative proposals seeking to expand the built-up area in virtually all directions.

•Having received positive news that the Secretary of State had dismissed the planning appeal regarding the massive 1,400 dwelling development proposal on land east of Tring, known as Marshcroft, in April, this has now re-appeared in the form of a proposed development site allocation in Dacorum's Local Plan, which means our campaign is back on again.

•We are currently participating jointly with residents as a Rule 6 Party at the Inquiry for a speculative 390 dwelling development proposed for the Green Belt between Piccotts End Conservation Area, Halsey Field Wildlife Site, and the River Gade chalk stream.

•In addition to our work on public Inquiries, we responded to a wave of District and Borough Local Plan consultations in 2024, including Hertsmere Borough's Draft Local Plan, which proposed releasing 600 hectares from the Green Belt for residential and commercial development. We also just recently made representations on the latest draft Local Plan for St Albans District and will shortly do the same for the Dacorum Borough Local Plan, where large areas of the Green Belt are also under threat.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

•We screened an additional 344 applications in 2024 vs 2023 (a rise of 3%) with 15,640 planning applications screened vs 15,296 planning applications in 2023. We conducted further research on 348 of them and we submitted objections/comments on 50 which would cause the most harm to the countryside if permitted.

•We responded to circa 10 inquiries per month from our members and the public, providing advice on a wide range of land use planning issues.

Community engagement and communication

•The Charity promoted the beautiful Hertfordshire countryside and encouraged more people to enjoy the green spaces near them, notably through delivering illustrated talks to sixteen different local groups, as well as through eight public events and through publishing numerous articles on the countryside, wildlife, nature, and environmental issues in on the Charity's website.

•We launched our first digital map of the threats to Hertfordshire's countryside through our website: www.cpreherts.org.uk/countryside-threats-map. Our new interactive map shows the locations and details of those planning applications since January 2022 where we have responded. By adjusting the layers, you can also easily see if a location is in the Green Belt and/or the Chilterns National Landscape (AONB). Later phases in 2025 will add proposed local plan allocation sites and other information to our new map.

•In 2024 the charity published 138 new pieces of content on the website, which attracted 61,364 visitors, with 66,288 page views and 4,168 downloads.

•The Charity's social media strategy continues to be successful in reaching more audiences and driving more visitor traffic to our website. On social media, our Facebook followers have risen to 1,210 at the end of 2024 from 1,014 at the end of 2023 and Instagram followers have increased from 1,528 followers at the end of 2023 to 1,543 at the end of 2024.

•We held our AGM on 5th October 2024 at the Woodhall Estate in Watton-at-Stone, expanding the day to include our Children's Art Competition with an exhibition and a ceremony to award the winning artists with their certificates and prizes including £500 for the Overall Winning School. Over 40 schools entered the competition and over 250 selected artworks were put forward for our Theme: 'Why I love the countryside'. Local nature author, Elena Mannion, joined us for a talk on her children's nature books and to present the children with their prizes. At the end of the day, Operations Director at the Woodhall Estate Mike Treffry took attendees on a guided walk of the Woodhall Estate to share the restoration work that has been completed on one of our important chalk streams. We have received £900 in funding from the Tesco Stronger Starts scheme to fund the prizes for 2025 Children's Art Competition.

Members and Volunteers

•Membership decreased by 3% in 2024 vs 2023, a net loss of 16 members. This decline is in line with the trend across the whole of the CPRE network, and less severe than that of our comparable 'peer' Local CPREs.

•Eleven new volunteers joined in 2024.

•One new Chair and four new trustees were added to the board, adding breadth to our collective skill-set.

•Two Trustees resigned during 2024.

•A 'thank you' event was held to recognise all our volunteers and staff in June 2024.

Internal operations

•We migrated our IT to Microsoft 365 including email and Microsoft SharePoint, enabling more robust data security for our charity and improved collaboration options.

Following on from our 2022 governance review, both the National CPRE Trustee Board and our own CPRE Hertfordshire Trustees and membership approved several minor amendments to our charity's Constitution, bringing it into line with charity good practice.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

In the period, the Charity had net income of £103,658 (2023 net expenditure: £43,299). The unrealised gain on investments was £6,764 (2023: £26,836), giving a net movement in funds for the year amounting to an increase of £110,422 (2023 net decrease: £16,463).

In 2024 the Charity received legacy income of £140,500 (2023 £nil). Income from donations declined due to less fund raising to cover specific Appeal related costs.

As at 31st December 2024, unrestricted funds amounted to £647,940(2023: £537,518).

Investment policy

The Trustees have reviewed and reconfirmed the Charity's investment policy. Principal objectives of the policy are to sustain the value of and thereafter maximise growth and return on the Charity's investments.

Reserves policy

Between 2017 and 2020 the Charity was fortunate to receive several legacies, with the result that unrestricted reserves have grown. This has allowed the Charity to undertake a significantly higher level of activity and achieve greater influence and impact. In 2024, we also received a legacy payment of £140,500. However, between 2021-2023 the Charity received no legacy income and so incurred in-year deficits. As legacy income is not guaranteed and cannot be tracked, the Trustees considered the Charity's reserves and approved a new reserves policy in 2021. This includes the following:

- To hold reserves of £50,000 i.e. equal to six months' expenditure plus possible redundancy payments should there ever be a need to wind down the Charity.
- To hold additional reserves of £100,000 for legal and professional fees should these be required in conjunction with the seven district Local Plans currently in preparation or under review around the county.
- Any unrestricted funds surplus to the above will continue to be utilised over a period of several years to enable the Charity to maintain a higher level of activity than would otherwise be possible.

FUTURE DEVELOPMENTS

We will continue with our activities in line with our Three-Year Strategic Plan and Annual Operating Plan. The following activities are of particular note:

- We will continue to focus our efforts on protecting the Hertfordshire countryside through our participation in the planning process.
- We will further defend the countryside through our involvement in selected planning appeals and inquiries where we believe an important precedent would be set.
- We will provide guidance to local communities and will participate ourselves in further public consultations and subsequent Examinations in Public of draft Local Plans, which are anticipated for 2024 and 2025 in Dacorum Borough, Hertsmere Borough, St Albans City & District and Three Rivers District.
- We will continue our very active programme of communications and community engagement to build more support for the Hertfordshire countryside and for the Charity.
- We will expand our fundraising activities across donations, Trusts and Foundations and corporate supporters to support income generation.
- We will continue our work to protect our countryside through new community projects with the aim to secure funding for health walks and hedgerow planting.
- We will continue to educate and connect children with the countryside through our art competition and events.
- We will modernise the Charity's IT system, to enable our volunteers, staff and Trustees to collaborate and work more effectively.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Charitable Incorporated Organisation and is governed by its Constitution, which was registered with the Charity Commission on 26 June 2015.

Organisational structure and accountability

The Board of Trustees have overall responsibility for the Charity and operate a system of accountability. This includes the Three-Year Strategic Plan, Annual Operating Plan, and an annual budget. Performance is evaluated regularly during the year using Key Performance Indicators and various qualitative and quantitative information.

The Board of Trustees currently consists of ten members all of whom are elected at the Annual General Meeting, including the Chairman, Vice Chairman, and Treasurer. They meet formally at least six times per year.

Day to day operations are delegated to the Chief Executive, who is employed on a part time paid basis. The Chief Executive manages the other paid staff and volunteers, all of whom are part time as well. All vacancies for Trustees, paid staff and volunteers are openly advertised, utilising specific descriptions that have regard to the skills, knowledge and experience necessary for each role.

Induction and training of new Trustees

New Trustees are provided with the Charity Commission's "The Essential Trustee" which focuses on the main duties and responsibilities of the role, along with CPRE Hertfordshire's Constitution, Three Year Strategic Plan, Annual Operating Plan, and other documents pertaining to the Charity's history and current activities. New Trustees and all new volunteers and staff are invited to participate in CPRE Hertfordshire's local induction as well as an induction by the national CPRE organisation. New Trustees are encouraged to visit the Charity's small office in Welwyn, meet with the staff, and become familiar with the Charity's operations. Depending upon the Trustee's specific role and interests, additional training is available including an extensive curriculum hosted by the national CPRE organisation.

Risk management

The Board of Trustees regularly reviews major risks to which the Charity is exposed and implements appropriate actions to mitigate these risks.

ACKNOWLEDGEMENTS

The Charity acknowledges the assistance that it receives in its work from the national office of CPRE The countryside charity. It is also grateful for the assistance given by volunteers, members, donors, supporters and local community groups throughout the county.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Date:

15 MAY 2025



PE WAINE

CPRE HERTFORDSHIRE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of CPRE Hertfordshire CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  634F24DE92A4471...

Dated: 04-Jun-2025

Janice Matthews FCA

Menzies LLP
Magna House
18 - 32 London Road
Staines-Upon-Thames
TW18 4BP

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	181,053	181,053	77,280
Other trading activities	4	4,016	4,016	2,403
Investments	5	16,304	16,304	12,186
Total income		201,373	201,373	91,869
Expenditure on:				
Raising funds		4,579	4,579	6,845
Charitable activities	6	93,136	93,136	128,323
Total expenditure		97,715	97,715	135,168
Net income/(expenditure)		103,658	103,658	(43,299)
Revaluation of fixed assets	13	6,764	6,764	26,836
Net movement in funds		110,422	110,422	(16,463)
Reconciliation of funds:				
Total funds brought forward		537,518	537,518	553,981
Net movement in funds		110,422	110,422	(16,463)
Total funds carried forward		647,940	647,940	537,518

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

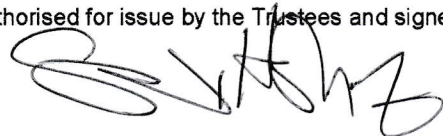
CPRE HERTFORDSHIRE CIO

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	151,061	151,820
Investments	10	420,842	314,078
		<u>571,903</u>	<u>465,898</u>
Current assets			
Debtors	11	752	985
Cash at bank and in hand		79,316	73,181
		<u>80,068</u>	<u>74,166</u>
Creditors: amounts falling due within one year	12	(4,031)	(2,546)
Net current assets		<u>76,037</u>	<u>71,620</u>
Total assets less current liabilities		<u>647,940</u>	<u>537,518</u>
Net assets		<u>647,940</u>	<u>537,518</u>
Total net assets		<u>647,940</u>	<u>537,518</u>
Charity funds			
Unrestricted funds	13	647,940	537,518
Total funds		<u>647,940</u>	<u>537,518</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Date: 15 MAY 2025



The notes on pages 10 to 16 form part of these financial statements.

SE WILTSHIRE

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

CPRE Hertfordshire CIO is a charitable incorporated organisation, registered in England and Wales. The charity registration number and principal address can be found within the reference and administrative details on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

CPRE Hertfordshire CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised upon receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events, publicity and charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- is not depreciated.
Office equipment	- depreciated over the useful life of the asset.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Revaluation of fixed assets' in the Statement of Financial Activities.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	16,514	16,514	52,872
Legacies	140,500	140,500	-
Subscriptions	24,039	24,039	24,408
Total 2024	181,053	181,053	77,280

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fundraising events	4,016	4,016	2,403

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Dividends received	9,433	9,433	8,622
Deposit account interest	6,871	6,871	3,564
Total 2024	16,304	16,304	12,186

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Staff costs	81,255	81,255	74,005
Legal, Consultancy & Accounting fees	2,820	2,820	45,873
General costs	5,198	5,198	4,879
Property costs	3,104	3,104	3,123
Depreciation	759	759	443
Total 2024	93,136	93,136	128,323

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	81,255	-	81,255	74,005
Legal, Consulting & Accounting fees	-	2,820	2,820	45,873
General costs	5,198	-	5,198	4,879
Property costs	-	3,104	3,104	3,123
Depreciation	-	759	759	443
Total 2024	86,453	6,683	93,136	128,323

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2024	148,469	3,794	152,263
At 31 December 2024	148,469	3,794	152,263
Depreciation			
At 1 January 2024	-	443	443
Charge for the year	-	759	759
At 31 December 2024	-	1,202	1,202
Net book value			
At 31 December 2024	148,469	2,592	151,061
At 31 December 2023	148,469	3,351	151,820

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	314,078
Additions	100,000
Revaluations	6,764
At 31 December 2024	<u>420,842</u>
Net book value	
At 31 December 2024	<u>420,842</u>
At 31 December 2023	<u>314,078</u>

11. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	752	985
	<u>752</u>	<u>985</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,031	2,546
	<u>4,031</u>	<u>2,546</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Fund	288,346	193,274	(97,715)	1,083	384,988
Edith Davis	40,655	1,205	-	978	42,838
Stella Jones	208,517	6,894	-	4,703	220,114
	<u>537,518</u>	<u>201,373</u>	<u>(97,715)</u>	<u>6,764</u>	<u>647,940</u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Fund	334,858	84,563	(135,168)	4,093	288,346
Edith Davis	35,768	1,188	-	3,699	40,655
Stella Jones	183,355	6,118	-	19,044	208,517
	<u>553,981</u>	<u>91,869</u>	<u>(135,168)</u>	<u>26,836</u>	<u>537,518</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	151,061	151,061
Fixed asset investments	420,842	420,842
Current assets	80,068	80,068
Creditors due within one year	(4,031)	(4,031)
Total	647,940	647,940

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	151,820	151,820
Fixed asset investments	314,078	314,078
Current assets	74,166	74,166
Creditors due within one year	(2,546)	(2,546)
Total	537,518	537,518

CPRE HERTFORDSHIRE

England & Wales - Charity number 1162419

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

CPRE HERTFORDSHIRE
CIO

CPRE HERTFORDSHIRE CIO

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CPRE HERTFORDSHIRE CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

- J A McNab, Chairman
- A J Young, Trustee
- E Hamilton, Trustee
- A Hopwood, Trustee (appointed 9 November 2023)
- S E Wiltshire, Trustee
- C T Russell, Trustee
- C Trbovic, Trustee (resigned 15 May 2024)

Charity registered number 1162419

Principal office

- 31a Church Street
- Welwyn
- Hertfordshire
- AL6 9LW

Independent examiner

- Menzies LLP
- Chartered Accountants
- Richmond House
- Walkern Road
- Stevenage
- Herts
- SG1 3QP

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

Objectives

The objectives of the Charity as set out in its governing document are to promote and encourage, for the benefit of the public, the improvement, protection and preservation of the countryside of Hertfordshire and its towns and villages and the better development of the rural environment.

The Charity is an independent registered charity and is formally constituted as a Charitable Incorporated Organisation.

CPRE Hertfordshire is also the county branch of the national CPRE organisation (CPRE The countryside charity) and is one of 42 separate county-based charities which, along with the national organisation, make up the CPRE network.

Mission and strategic aims

CPRE Hertfordshire is a campaigning charity whose mission is to protect, promote and enhance the Hertfordshire countryside. The Charity's strategic aims are to connect people with the countryside so everyone can benefit from and value it; to promote rural life to ensure the countryside and its communities can thrive; and to empower communities to improve and protect their local environment. The Charity aims to:

- Protect Hertfordshire's Green Belt and the wider countryside from inappropriate development and support communities to have their say on developments and changes in Hertfordshire
- Promote the benefits of the countryside and our natural environment
- Work with local government, community groups and other organisations to promote sustainable planning policies
- Advocate for Hertfordshire's designated areas, including the Chilterns National Landscape, and the Broxbourne Woods National Nature Reserve and the Chilterns Beechwoods Special Areas of Conservation
- Encourage care of our chalk streams, woodlands, fields and hedgerows
- Recognise local groups and individuals that work to improve their environment and their communities.

Activities

The main activities of the Charity are as follows:

- We operate through the land use planning system, monitoring and responding to proposals that threaten the countryside. We provide support and advice to our members, to local community groups and to the public, encouraging their participation in campaigns on issues that affect their area. In practice this includes participation in the relevant stages of Local Plan preparation across Hertfordshire's ten districts, reviewing planning applications in each of these districts to identify those which if implemented would harm the countryside, and engaging with county-wide proposals such as those for aviation, roads, minerals extraction and waste processing. We also lobby local Members of Parliament to help influence policy making and decisions. We have expertise in these matters and maintain a library of reference materials available to the public on our website.
- We promote the scenic beauty, tranquillity and landscape character of the Hertfordshire countryside in an effort to connect more people with the green spaces nearby. In practice, this includes devising and advertising self-guided walking routes throughout the county, giving illustrated talks to local community groups about certain aspects of the Hertfordshire countryside, and publishing a wide range of articles on nature, wildlife and the environment.
- We encourage children to engage with the environment through our bi-annual Children's Art Competition, open to all primary-school aged children throughout the county. Each time we choose a different nature-based theme and we hope that by creating an artwork the children become more interested in and connected with the natural world around them.
- We celebrate and recognise the achievements of local volunteer groups and small community-based businesses in protecting and improving the environment in their area, through our CPRE Hertfordshire Awards programme.
- We participate regularly in various forums around the CPRE network, ensuring the interests of the Hertfordshire countryside are taken into account in policy-making and campaigning at a national level.
- We conduct ongoing activities to strengthen the Charity's capacity and capability, including fundraising and volunteer recruitment and stewardship activities.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties. Further information on the delivery of public benefit is included in the section on 2023 achievement and performance, directly below.

ACHIEVEMENT AND PERFORMANCE

Achievements

2023 was a highly productive year in our ongoing work to protect and promote the Hertfordshire countryside for everyone. Some of the Charity's achievements, and the public benefit provided, were:

Involvement in the planning process

- We achieved a significant win for the countryside at Bradmore Way in Brookmans Park. A speculative planning application was submitted for 125 dwellings on Green Belt land and CPRE Hertfordshire along with many local residents and community groups objected to this proposal for inappropriate development. The developer appealed after Welwyn Hatfield Borough Council refused permission. At the subsequent appeal Inquiry, we formed a Rule 6 combined objectors' group together with Brookmans Park Action Group and the North Mymms District Green Belt Society to argue our case for protecting the Green Belt countryside. We presented evidence, cross examined other witnesses, and were cross examined by the developer's barrister. In July 2023 the Planning Inspector dismissed the appeal. The developer then initiated a legal challenge but permission to challenge was refused by the judge and the developer's claim was withdrawn. This victory is significant and we hope it will act as a deterrent to other would-be speculative developers all across the county.
- We also had another big win for the countryside at Little Heath Lane, Berkhamsted. Solar promoter Energi Generation submitted a planning application for a large-scale commercial solar farm in a sensitive landscape in the Green Belt and adjacent to the Chilterns Area of Outstanding Natural Beauty (AONB), on a prominent hillside that is visible over long distances in several directions. CPRE Hertfordshire advocates for renewable energy, and in particular "rooftop renewables". But we do not want to see highly valued landscapes in designated protected areas become industrialised. Dacorum Borough Council refused the planning application, the applicant appealed, and the Planning Inspectorate conducted an appeal Inquiry. Having previously objected to the application and provided advice to local campaigners, we participated at the Inquiry as an Interested Party and one of our Trustees also appeared as an expert witness on biodiversity issues. In November 2023 the Planning Inspector dismissed the appeal. This is an important decision that upholds national policy guidance that says the need for renewable or low carbon energy does not automatically override environmental protections.
- In addition to the two planning appeals noted above, we also participated as a Rule 6 party at the planning appeal Inquiry for the so-called 'Marshcroft' speculative development proposal for 1,400 dwellings on a huge, 300 acre site in the Green Belt and adjacent to the AONB, east of Tring. The Planning Inspectorate conducted an appeal Inquiry in March and April 2023, at which we participated together with Grove Fields Residents Association and the Chilterns Society. The Secretary of State will ultimately determine the appeal, and we anticipate a decision in 2024.
- We also participated as an Interested Party in three other planning appeal Inquiries regarding inappropriate development proposals in the Green Belt. These were for 720 dwellings at Chiswell Green, 87 dwellings at Sarratt, and a huge 200+ acre commercial solar farm at Great Wymondley. We anticipate decisions on each of these during 2024.
- We made a relevant representation objecting to Luton Airport's application for a Development Consent Order to expand from 18 mppa to 32 mppa, which if approved by the Secretary of State, would have a devastating impact on local people and the environment across a huge swathe of northern Hertfordshire, with more noise and air pollution, more traffic congestion on local roads, and loss of green space around the airport.
- We also participated in consultations for the new draft Local Plans in St Albans District and Dacorum Borough, which together propose development on more than 3,000 acres of protected Green Belt land. We produced comprehensive submittals and we engaged with and provided advice to many local community groups in each of these consultations.
- We also participated in a consultation for the revised draft Local Plan in Three Rivers District, which has adopted a much more restrained approach and therefore a far less damaging plan with respect to the Green Belt.
- We submitted our comments on Affinity Water's Draft Water Resources Management Plan 2024. We believe Affinity's proposals would not be sufficient to reverse existing damage to our chalk streams, and that Affinity should make greater efforts to reduce per capita water consumption which will in turn reduce waste water and begin to address the problem of sewerage overflows in our waterways.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

- We screened 15,296 planning applications during the year, conducted further research into 369 of them and submitted comments or objections on 60 which would cause the most harm to the countryside if permitted.
- We responded to circa 10 inquiries per month from our members and the general public, providing advice on a wide range of land use planning issues.

Community engagement and communication

- The Charity promoted the beautiful Hertfordshire countryside and encouraged more people to enjoy the green spaces near them, notably through delivering illustrated talks to nine different local groups, and through publishing numerous articles on the countryside, wildlife, nature, and environmental issues in on the Charity's website.
- In 2023 the Charity published over 139 new content items on our website, which attracted over 20,000 visitors, with 58,000 page views and 2,200 downloads.
- The Charity's social media strategy continues to be successful in reaching more audiences and driving more visitor traffic to our website. The number of followers on Facebook increased by 7% to 1,014, and on Instagram, the Charity has 1,528 followers, more than any other Local CPRE group.
- In March 2023 we announced the winners of the 2022 Children's Art Competition and a presentation was made to the winning school. Winning artists receive gift vouchers and certificates, and commended artists receive certificates. In addition, the Overall Winning School receives £500 for their art department. We were delighted that over 100 artworks were submitted on this year's theme of 'Hedgerows up close'.
- We did not run a Hertfordshire Awards programme in 2023 due to resource constraints.

Members and Volunteers

- Membership decreased by 5.9% in 2023, a net loss of 48 members. This decline is in line with the trend across the whole of the CPRE network, and less severe than that of our comparable 'peer' Local CPREs.
- Five new volunteers joined in 2023.
- Two new trustees were added to the board, adding breadth to our collective skill-set.
- Three volunteer newsletters were published during the year, and a 'thank you' event was held to recognise all of our volunteers and staff.

Internal operations

- We completed the much-needed repair and renovation of our small office in Welwyn village, coming in significantly under budget. The work included installation of roof mounted solar panels and we are already benefiting from reduced energy costs.
- Following on from our 2022 governance review, both the National CPRE Trustee Board and our own CPRE Hertfordshire Trustees and membership approved several minor amendments to our charity's Constitution, bringing it into line with charity good practice.

FINANCIAL REVIEW

Financial position

In the period, the Charity had net expenditure of £43,299 (2022: 43,063). The unrealised gain on investments was £26,836 (2022: £31,727 loss), giving a net movement in funds for the year amounting to a decrease of £16,463 (2022: £74,790).

The Charity had strong income generation in 2023, including successful fund raising launched to cover specific Appeal related costs. As at 31st December 2023, unrestricted funds amounted to £537,518 (2022: £553,981).

Early in 2024 the Charity received legacy income of £140,000.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Investment policy

The Trustees have reviewed and reconfirmed the Charity's investment policy. Principal objectives of the policy are to sustain the value of and thereafter maximise growth and return on the Charity's investments.

Reserves policy

Between 2017 and 2020 the Charity was fortunate to receive several legacies, with the result that unrestricted reserves have grown. This has allowed the Charity to undertake a significantly higher level of activity and achieve greater influence and impact. However, with no legacy income again in 2023 (2022: nil), the Charity has incurred an in-year deficit as noted above. As a result of this, the Trustees considered the Charity's reserves and approved a new reserves policy in 2021. This includes the following:

- To hold reserves of £50,000 i.e. equal to six months' expenditure plus possible redundancy payments should there ever be a need to wind down the Charity.
- To hold additional reserves of £100,000 for legal and professional fees should these be required in conjunction with the seven district Local Plans currently in preparation or under review around the county.
- Any unrestricted funds surplus to the above will continue to be utilised over a period of several years to enable the Charity to maintain a higher level of activity than would otherwise be possible.

FUTURE DEVELOPMENTS

We will continue with our activities in line with our Three-Year Strategic Plan and Annual Operating Plan. The following activities are of particular note:

- We will continue to focus our efforts on protecting the Hertfordshire countryside through our participation in the planning process.
- We will further defend the countryside through our involvement in selected planning appeals and inquiries where we believe an important precedent would be set.
- We will provide guidance to local communities and will participate ourselves in further public consultations and subsequent Examinations in Public of draft Local Plans, which are anticipated for 2024 and 2025 in Dacorum Borough, Hertsmere Borough, St Albans City & District and Three Rivers District.
- We will continue our very active programme of communications and community engagement to build more support for the Hertfordshire countryside and for the Charity.
- For the first time since the pandemic, we intend to host a significant in-person event for the general public – a "CPRE Hertfordshire Countryside Day" – later in 2024.
- We will modernise the Charity's IT system, to enable our volunteers, staff and Trustees to collaborate and work more effectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Charitable Incorporated Organisation and is governed by its Constitution, which was registered with the Charity Commission on 26 June 2015.

Organisational structure and accountability

The Board of Trustees have overall responsibility for the Charity and operate a system of accountability. This includes the Three-Year Strategic Plan, Annual Operating Plan, and an annual budget. Performance is evaluated regularly during the year using Key Performance Indicators and various qualitative and quantitative information.

The Board of Trustees currently consists of six members all of whom are elected at the Annual General Meeting, including the Chairman, Vice Chairman, and Treasurer. They meet formally at least six times per year.

Day to day operations are delegated to the Chief Executive, who is employed on a part time paid basis. The Chief Executive manages the other paid staff and volunteers, all of whom are part time as well. All vacancies for Trustees, paid staff and volunteers are openly advertised, utilising specific descriptions that have regard to the skills, knowledge and experience necessary for each role.

Induction and training of new Trustees

New Trustees are provided with the Charity Commission's "The Essential Trustee" which focuses on the main duties and responsibilities of the role, along with CPRE Hertfordshire's Constitution, Three Year Strategic Plan, Annual Operating Plan, and other documents pertaining to the Charity's history and current activities. New Trustees and all new volunteers and staff are invited to participate in CPRE Hertfordshire's local induction as well as an induction by the national CPRE organisation. New Trustees are encouraged to visit the Charity's small office in Welwyn, meet with the staff, and become familiar with the Charity's operations. Depending upon the Trustee's specific role and interests, additional training is available including an extensive curriculum hosted by the national CPRE organisation.

CPRE HERTFORDSHIRE CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

The Board of Trustees regularly reviews major risks to which the Charity is exposed and implements appropriate actions to mitigate these risks.

ACKNOWLEDGEMENTS

The Charity acknowledges the assistance that it receives in its work from the national office of CPRE The countryside charity. It is also grateful for the assistance given by volunteers, members, donors, supporters and local community groups throughout the county.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Date: 23 MAY 2024



E HAMILTON

CPRE HERTFORDSHIRE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of CPRE Hertfordshire CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.


I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

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Dated:

17-Jun-2024

J E Fox

Menzies LLP
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	77,280	77,280	43,222
Other trading activities	4	2,403	2,403	3,228
Investments	5	12,186	12,186	8,871
Total income		91,869	91,869	55,321
Expenditure on:				
Raising funds		6,845	6,845	8,850
Charitable activities	6	128,323	128,323	89,534
Total expenditure		135,168	135,168	98,384
Net expenditure		(43,299)	(43,299)	(43,063)
Revaluation of fixed assets	13	26,836	26,836	(31,727)
Net movement in funds		(16,463)	(16,463)	(74,790)
Reconciliation of funds:				
Total funds brought forward		553,981	553,981	628,771
Net movement in funds		(16,463)	(16,463)	(74,790)
Total funds carried forward		537,518	537,518	553,981

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

CPRE HERTFORDSHIRE CIO

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	151,820	131,146
Investments	10	314,078	287,242
		<u>465,898</u>	<u>418,388</u>
Current assets			
Debtors	11	985	314
Cash at bank and in hand		73,181	137,933
		<u>74,166</u>	<u>138,247</u>
Creditors: amounts falling due within one year	12	(2,546)	(2,654)
Net current assets		<u>71,620</u>	<u>135,593</u>
Total assets less current liabilities		<u>537,518</u>	<u>553,981</u>
Net assets		<u>537,518</u>	<u>553,981</u>
Total net assets		<u>537,518</u>	<u>553,981</u>
Charity funds			
Unrestricted funds	13	537,518	553,981
Total funds		<u>537,518</u>	<u>553,981</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Date: 23 MAY 2024

The notes on pages 10 to 16 form part of these financial statements


JA McNAB

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

CPRE Hertfordshire CIO is a charitable incorporated organisation, registered in England and Wales. The charity registration number and principal address can be found within the reference and administrative details on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

CPRE Hertfordshire CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies are recognised upon receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events, publicity and charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- is not depreciated.
Office equipment	- 20%

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Revaluation of fixed assets' in the Statement of financial activities.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	52,872	52,872	18,930
Subscriptions	24,408	24,408	24,292
Total 2023	77,280	77,280	43,222

4. Income from other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising events	2,403	2,403	3,228

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Dividends received	8,622	8,622	7,356
Deposit account interest	3,564	3,564	1,515
Total 2023	12,186	12,186	8,871

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Staff costs	74,005	74,005	71,041
Legal, Consultancy & Accounting fees	45,873	45,873	9,521
General costs	4,879	4,879	5,493
Property costs	3,123	3,123	3,479
Depreciation	443	443	-
Total 2023	128,323	128,323	89,534

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	74,005	-	74,005	71,041
Legal, Consulting & Accounting fees	-	45,873	45,873	9,521
General costs	4,879	-	4,879	5,493
Property costs	-	3,123	3,123	3,479
Depreciation	-	443	443	-
Total 2023	78,884	49,439	128,323	89,534

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £70).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2023	128,203	2,943	131,146
Additions	20,266	851	21,117
At 31 December 2023	<u>148,469</u>	<u>3,794</u>	<u>152,263</u>
Depreciation			
Charge for the year	-	443	443
At 31 December 2023	<u>-</u>	<u>443</u>	<u>443</u>
Net book value			
At 31 December 2023	<u>148,469</u>	<u>3,351</u>	<u>151,820</u>
<i>At 31 December 2022</i>	<u>128,203</u>	<u>2,943</u>	<u>131,146</u>

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	287,242
Revaluations	26,836
At 31 December 2023	<u>314,078</u>
Net book value	
At 31 December 2023	<u>314,078</u>
<i>At 31 December 2022</i>	<u>287,242</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	985	314
	<u>985</u>	<u>314</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,546	2,654
	<u>2,546</u>	<u>2,654</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Fund	334,858	84,563	(135,168)	4,093	288,346
Edith Davis	35,768	1,188	-	3,699	40,655
Stella Jones	183,355	6,118	-	19,044	208,517
	<u>553,981</u>	<u>91,869</u>	<u>(135,168)</u>	<u>26,836</u>	<u>537,518</u>

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Fund	389,730	49,275	(98,384)	(5,763)	334,858
Edith Davis	39,792	1,184	-	(5,208)	35,768
Stella Jones	199,249	4,862	-	(20,756)	183,355
	<u>628,771</u>	<u>55,321</u>	<u>(98,384)</u>	<u>(31,727)</u>	<u>553,981</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	151,820	151,820
Fixed asset investments	314,078	314,078
Current assets	74,166	74,166
Creditors due within one year	(2,546)	(2,546)
Total	537,518	537,518

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	131,146	131,146
Fixed asset investments	287,242	287,242
Current assets	138,247	138,247
Creditors due within one year	(2,654)	(2,654)
Total	553,981	553,981

CPRE HERTFORDSHIRE

England & Wales - Charity number 1162419

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
CPRE HERTFORDSHIRE CIO**

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

CPRE HERTFORDSHIRE CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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CPRE HERTFORDSHIRE CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Trustees	J A McNab Chairman J Newbury (resigned 1/10/22) A J Young P Grant (resigned 1/2/23) T E Over E Hamilton S E Wiltshire C T Russell M J White (appointed 28/7/22) C Trbovic (appointed 23/2/23)
Principal address	31a Church Street Welwyn Hertfordshire AL6 9LW
Registered charity number	1162419
Independent examiner	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

CPRE HERTFORDSHIRE CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives

The objectives of the Charity as set out in its governing document are to promote and encourage, for the benefit of the public, the improvement, protection and preservation of the countryside of Hertfordshire and its towns and villages and the better development of the rural environment.

The Charity is an independent registered charity, and is formally constituted as a Charitable Incorporated Organisation.

CPRE Hertfordshire is also the county branch of the national CPRE organisation (CPRE The countryside charity) and is one of 42 separate county based charities which, along with the national organisation, make up the CPRE network.

Mission and strategic aims

CPRE Hertfordshire is a campaigning charity whose mission is to protect, promote and enhance the Hertfordshire countryside. The Charity's strategic aims are to connect people with the countryside so everyone can benefit from and value it; to promote rural life to ensure the countryside and its communities can thrive; and to empower communities to improve and protect their local environment. The Charity aims to:

- Protect Hertfordshire's Green Belt and the wider countryside from inappropriate development and support communities to have their say on developments and changes in Hertfordshire
- Promote the benefits of the countryside and our natural environment
- Work with local government, community groups and other organisations to promote sustainable planning policies
- Advocate for Hertfordshire's designated areas, including the Chilterns Area of Outstanding Natural Beauty, the Broxbourne Woods National Nature Reserve and the Chilterns Beechwoods Special Areas of Conservation
- Encourage care of our chalk streams, woodlands, fields and hedgerows
- Recognise local groups and individuals that work to improve their environment and their communities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Objectives and activities

Activities

The main activities of the Charity are as follows:

- We operate through the land use planning system, monitoring and responding to proposals that threaten the countryside. We provide support and advice to our members, to local community groups and to the public, encouraging their participation in campaigns on issues that affect their area. In practice this includes participation in the relevant stages of Local Plan preparation across Hertfordshire's ten districts, reviewing planning applications in each of these districts to identify those which if implemented would harm the countryside, and engaging with county-wide proposals such as those for aviation, roads, minerals extraction and waste processing. We have expertise in these matters and maintain a library of reference materials available to the public on our website.

- We promote the scenic beauty, tranquillity and landscape character of the Hertfordshire countryside in an effort to connect more people with the green spaces nearby. In practice this includes devising and advertising self-guided walking routes throughout the county, giving illustrated talks to local community groups about certain aspects of the Hertfordshire countryside, and publishing a wide range of articles on nature, wildlife and the environment.

- We encourage children to engage with the environment through our annual Children's Art Competition, open to all primary-school aged children throughout the county. Each year we choose a different nature-based theme and we hope that by creating an artwork the children become more interested in and connected with the natural world around them.

- We celebrate and recognise the achievements of local volunteer groups and small community-based businesses in protecting and improving the environment in their area, through our CPRE Hertfordshire Awards programme.

- We participate regularly in various forums around the CPRE network, ensuring the interests of the Hertfordshire countryside are taken into account in policy-making and campaigning at a national level.

- We conduct ongoing activities to strengthen the Charity's capacity and capability, including fundraising and volunteer recruitment and stewardship activities.

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties. Further information on the delivery of public benefit is included in the section on 2022 achievement and performance, directly below.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Achievement and performance

Achievements

2022 was a productive year for the Charity. Some of the Charity's achievements, and the public benefit each provided, were:

Involvement in the planning process

- We participated in two draft Local Plan consultations with wide-ranging impact: both the county-wide 'Hertfordshire Minerals and Waste Plan 2040' and the five-district 'South West Hertfordshire Joint Strategic Plan' proposed extremely high levels of growth and thus correspondingly high levels of development across the countryside, without providing evidence for this. We produced comprehensive submittals and we engaged with and provided advice to local community groups in each of these consultations.

- We participated as a Rule 6 Party in the public inquiries for two planning appeals that, if allowed, will have very significant and damaging impact on the countryside: Luton Airport's application to increase passenger numbers and operate beyond permitted noise contours; and Enso Energy's application to build a commercial solar farm on 320 acres of productive agricultural land in the Green Belt at Aldenham, on a site crossed by 18 public rights of way and highly valued by the local community for their daily recreation. In both cases we expect the Secretary of State to make a final determination in 2023.

- We continued to engage with local Councillors and community groups through the final stages of the well-advanced Local Plan in Welwyn Hatfield Borough, and the well-advanced (now adopted) Local Plan in North Hertfordshire District.

- We screened 17,165 planning applications during the year, conducted further research into 252 of them and submitted objections on 83 which would cause the most harm to the countryside if permitted.

- We responded to circa 20 inquiries per month from our members and the general public, providing advice on a wide range of land use planning issues.

Community engagement and communication

- The Charity promoted the beautiful Hertfordshire countryside and encouraged more people to enjoy the green spaces near them, notably through delivering illustrated talks to nine different local groups, and through publishing numerous articles on the countryside, wildlife, nature, and environmental issues in Hertfordshire Life magazine and on the Charity's website.

- In 2022 the Charity published over 154 new content items on our website, which attracted over 20,000 visitors, with 49,000 page views and 5,000 downloads.

- The Charity's social media strategy continues to be successful in reaching more audiences and driving more visitor traffic to our website. The number of followers on Facebook increased by 20% to 1,014, and on Instagram, the Charity has 1,516 followers, more than any other Local CPRE group.

- The Charity launched its annual Children's Art Competition in autumn 2022, designed to encourage young children to engage with the environment. The timetable is aligned to fit with the academic year, with winners to be announced in spring 2023. We were delighted that over 100 artworks were submitted on this year's theme of 'Hedgerows up close'.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Achievement and performance

Achievements

- A very successful Hertfordshire Awards programme was conducted, with four CPRE judges evaluating 25 different local countryside, environmental and community improvement initiatives. The awards ceremony at County Hall in Hertford was well-attended by Councillors and by award recipients.
- A guided walk organised by the Charity attracted 20 members of the public. The walk, between Welwyn Village and Ayot St Lawrence, was designed to draw attention to a particular development threat on prime agricultural land in the Green Belt.

Members and Volunteers

- Membership decreased by -6.5% in 2022, a net loss of 56 members. This decline is in line with the trend across the whole of the CPRE network, and less severe than that of our comparable 'peer' Local CPREs.
- Five new volunteers joined in 2022, and four resigned or retired.
- One new trustee was added to the board, adding breadth to our collective skill-set.
- Five volunteer newsletters were published during the year, and a 'thank you' event was held to recognise all of our volunteers and staff.

Office Accommodation

- The Charity began work on the refurbishment of our office in Welwyn Village, which requires a new roof, damp-proofing, redecoration and new flooring.

Governance

- As part of the ongoing review of our Governance processes we conducted a skills assessment of the Board of Trustees and identified areas of strength (experience) and areas of expertise that needed strengthening. It was concluded that the Charity has a diverse Board of Trustees and in general they are well equipped to support the work of the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Financial review

Financial position

In the period, the Charity had net expenditure of £43,063 (2021: £39,969). The unrealised loss on investments was £31,727 (2021: £32,014 gain), giving a net movement in funds for the year amounting to a decrease of £74,790 (2021: £7,955).

The Charity had strong income generation in 2022 of circa £55,000, with donations, fund raising and investment income all showing good increases vs. 2021. Overall income in 2022 is up 20% vs. 2021.

As at 31st December 2022, unrestricted funds amounted to £553,981 (2021: £628,771).

Investment policy

The Trustees have reviewed and reconfirmed the Charity's investment policy. Principal objectives of the policy are to sustain the value of and thereafter maximise growth and return on the Charity's investments.

Reserves policy

Between 2017 and 2020 the Charity was fortunate to receive several legacies, with the result that unrestricted reserves have grown. This has allowed the Charity to undertake a significantly higher level of activity and achieve greater influence and impact. However, with no legacy income again in 2022 (2021: nil), the Charity has incurred an in-year deficit as noted above. As a result of this position, the Trustees considered the Charity's reserves and approved a new reserves policy in 2021. This includes the following:

- To hold reserves of £50,000 i.e. equal to six months' expenditure plus possible redundancy payments should there ever be a need to wind down the Charity.
- To hold additional reserves of £100,000 for legal and professional fees should these be required in conjunction with the seven district Local Plans currently in preparation or under review around the county.
- To spend up to £100,000 on urgently-needed repairs of the Charity's small office in Welwyn and modernisation of the Charity's IT system, both of which will enable much better collaboration among volunteers, staff and Trustees and will improve the Charity's overall effectiveness.
- Any unrestricted funds surplus to the above will continue to be utilised over a period of several years to enable the Charity to maintain a higher level of activity than would otherwise be possible.

Future developments

We will continue with our activities in line with our Three-Year Strategic Plan and Annual Operating Plan. The following activities are of particular note:

- We will continue to focus our efforts on protecting the Hertfordshire countryside through our participation in the planning process.
- We will further defend the countryside through our involvement in selected planning appeals and public inquiries where we believe an important precedent would be set.
- We will provide guidance to local communities and will participate ourselves in further public consultations on draft Local Plans, which are anticipated for 2023 and 2024 in Dacorum Borough, Hertsmere Borough, St Albans City & District and Three Rivers District.
- We will continue our very active programme of communications and community engagement to build more support for the Hertfordshire countryside and for the Charity.
- We intend to continue our CPRE Hertfordshire Awards scheme on a biannual schedule, with the next programme to be held in 2024 (having most recently conducted the Awards in 2020 and 2022).
- We will conclude the urgently-needed repairs of the Charity's small office in Welwyn and we intend to modernise the Charity's IT system, to enable our volunteers, staff and Trustees to collaborate and work more effectively.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Structure, governance and management

Governing document

The Charity is constituted as a Charitable Incorporated Organisation and is governed by its Constitution, which was registered with the Charity Commission on 26 June 2015.

Organisational structure and accountability

The Board of Trustees have overall responsibility for the Charity and operate a system of accountability. This includes the Three Year Strategic Plan, Annual Operating Plan, and an annual budget. Performance is evaluated regularly during the year using Key Performance Indicators and various qualitative and quantitative information.

The Board of Trustees currently consists of eight members all of whom are elected at the Annual General Meeting, including the Chairman, Vice Chairman, and Treasurer. They meet formally at least six times per year.

Day to day operations are delegated to the Chief Executive, who is employed on a part time paid basis. The Chief Executive manages the other paid staff and volunteers, all of whom are part time as well. All vacancies for Trustees, paid staff and volunteers are openly advertised, utilising specific descriptions that have regard to the skills, knowledge and experience necessary for each role.

Induction and training of new trustees

New Trustees are provided with the Charity Commission's "The Essential Trustee" which focuses on the main duties and responsibilities of the role, along with CPRE Hertfordshire's Constitution, Three Year Strategic Plan, Annual Operating Plan, and other documents pertaining to the Charity's history and current activities. New Trustees and all new volunteers and staff are invited to participate in CPRE Hertfordshire's local induction as well as an induction by the national CPRE organisation. New Trustees are encouraged to visit the Charity's small office in Welwyn, meet with the staff, and become familiar with the Charity's operations. Depending upon the Trustee's specific role and interests, additional training is available including an extensive curriculum hosted by the national CPRE organisation.

Risk management

The Board of Trustees regularly reviews major risks to which the Charity is exposed and implements appropriate actions to mitigate these risks.

Governance review

The Trustees and the Chief Executive completed a governance review in 2022 in accord with Charity Commission guidance, including a skills 'gap' analysis of the Board of Trustees. One consequence of this review is to make selected minor amendments to our constitution, with the approval of CPRE's national office.

Acknowledgements

The Charity acknowledges the assistance that it receives in its work from the national office of CPRE The countryside charity. It is also grateful for the assistance given by volunteers, members, donors, supporters and local community groups throughout the county.

Approved by order of the board of trustees on 27 APRIL 2023 and signed on its behalf by:

.....
Trustee


JA McNAB

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CPRE HERTFORDSHIRE CIO**

Independent examiner's report to the trustees of CPRE Hertfordshire CIO

I report to the charity trustees on my examination of the accounts of CPRE Hertfordshire CIO (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Fox
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date: 22nd May 2023
.....

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	43,222	-	43,222	37,028
Other trading activities	4	3,228	-	3,228	2,428
Investment income	5	8,871	-	8,871	6,668
Total		55,321	-	55,321	46,124
EXPENDITURE ON					
Raising funds		8,850	-	8,850	7,165
Charitable activities	6				
General		89,534	-	89,534	78,928
Total		98,384	-	98,384	86,093
NET INCOME/(EXPENDITURE)		(43,063)	-	(43,063)	(39,969)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(31,727)	-	(31,727)	32,014
Net movement in funds		(74,790)	-	(74,790)	(7,955)
RECONCILIATION OF FUNDS					
Total funds brought forward		628,771	-	628,771	636,726
TOTAL FUNDS CARRIED FORWARD		553,981	-	553,981	628,771

The notes form part of these financial statements

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	131,146	-	131,146	116,000
Investments	10	287,242	-	287,242	258,969
		<u>418,388</u>	<u>-</u>	<u>418,388</u>	<u>374,969</u>
CURRENT ASSETS					
Debtors	11	314	-	314	250
Cash at bank and in hand		137,933	-	137,933	256,143
		<u>138,247</u>	<u>-</u>	<u>138,247</u>	<u>256,393</u>
CREDITORS					
Amounts falling due within one year	12	(2,654)	-	(2,654)	(2,591)
		<u>135,593</u>	<u>-</u>	<u>135,593</u>	<u>253,802</u>
NET CURRENT ASSETS					
		<u>553,981</u>	<u>-</u>	<u>553,981</u>	<u>628,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>553,981</u>	<u>-</u>	<u>553,981</u>	<u>628,771</u>
NET ASSETS					
		<u>553,981</u>	<u>-</u>	<u>553,981</u>	<u>628,771</u>
FUNDS					
Unrestricted funds	13			553,981	628,771
TOTAL FUNDS					
				<u>553,981</u>	<u>628,771</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 APRIL 2023 and were signed on its behalf by:



Trustee

SE WILTSHIRE

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. STATUTORY INFORMATION

CPRE Hertfordshire CIO is a charitable incorporated organisation, registered in England and Wales. The charity registration number and principal address can be found within the reference and administrative details on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The financial statements have been prepared on a going concern basis.

Income

The profit or loss on the sale of investments is calculated as the difference between the carrying value of the investment and its sale proceeds. The carrying value of the investment is the amount at which it was valued at the end of the year, or its cost if it was purchased during the year. Donations and legacies are recognised upon receipt. Other income is recognised in the period to which it relates with amounts being deferred or accrued accordingly.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. The overall cost of direction and administration of the charity, comprising the salary and overhead cost is charged in total to the Statement of Financial Activities.

Tangible fixed assets

No depreciation is being charged in the financial statements. The net book value of the assets held, other than freehold property, is considered to be £1,000. Any further incidental assets purchased have been written off to the statement of financial activities in the year of purchase.

Freehold property is not depreciated.

Taxation

The Charity undertakes no taxable trading activities and as such is not liable to taxation on its United Kingdom income, which where appropriate is shown inclusive of taxation recoverable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. ACCOUNTING POLICIES - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Executive Committee.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

Investments held as fixed assets are revalued at mid-market value at the statement of financial position date and the gain or loss taken to the relevant fund account. Income from the investments is credited to the relevant fund in the statement of financial activities.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	18,930	12,683
Subscriptions	24,292	24,345
	<u>43,222</u>	<u>37,028</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	3,228	2,428
	<u>3,228</u>	<u>2,428</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1,515	33
Dividends received	7,356	6,635
	<u>8,871</u>	<u>6,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	<u>76,534</u>	<u>13,000</u>	<u>89,534</u>

7. TRUSTEES' REMUNERATION AND BENEFITS**Trustees' expenses**

Trustee's expenses paid for the period ending 31 December 2022 amounted to £70 (2021: £168).

All expenses were incurred by trustees of the charity in the year for expenditure on general charitable activities (2021: general charitable activities).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
Cost			
At 1st January 2022	115,000	1,000	116,000
Additions	13,203	1,943	15,146
	<u>128,203</u>	<u>2,943</u>	<u>131,146</u>
At 31st December 2022	128,203	2,943	131,146
Net book value			
At 31st December 2022	<u>128,203</u>	<u>2,943</u>	<u>131,146</u>
At 31st December 2021	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

10. FIXED ASSET INVESTMENTS

	Listed investments £
Market value	
At 1st January 2022	258,969
Additions	60,000
Revaluations	(31,727)
	287,242
At 31st December 2022	287,242
Net book value	
At 31st December 2022	287,242
	287,242
At 31st December 2021	258,969

There were no investment assets outside the UK (2021 - none).

Cost or valuation at 31st December 2022 is represented by:

	Listed investments £
Valuation in 2022	287,242
	287,242

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	314	250
	314	250

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>2,654</u>	<u>2,591</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	389,730	(54,872)	334,858
Edith Davis Memorial	39,792	(4,024)	35,768
Stella Jones Legacy	<u>199,249</u>	<u>(15,894)</u>	<u>183,355</u>
	<u>628,771</u>	<u>(74,790)</u>	<u>553,981</u>
TOTAL FUNDS	<u>628,771</u>	<u>(74,790)</u>	<u>553,981</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	49,275	(98,384)	(5,763)	(54,872)
Edith Davis Memorial	1,184	-	(5,208)	(4,024)
Stella Jones Legacy	<u>4,862</u>	<u>-</u>	<u>(20,756)</u>	<u>(15,894)</u>
	<u>55,321</u>	<u>(98,384)</u>	<u>(31,727)</u>	<u>(74,790)</u>
TOTAL FUNDS	<u>55,321</u>	<u>(98,384)</u>	<u>(31,727)</u>	<u>(74,790)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	420,643	(39,129)	8,216	389,730
Edith Davis Memorial	33,381	6,411	-	39,792
Stella Jones Legacy	174,486	24,763	-	199,249
	<u>628,510</u>	<u>(7,955)</u>	<u>8,216</u>	<u>628,771</u>
Restricted funds				
Jubilee Appeal Fund	8,216	-	(8,216)	-
	<u>8,216</u>	<u>-</u>	<u>(8,216)</u>	<u>-</u>
TOTAL FUNDS	<u>636,726</u>	<u>(7,955)</u>	<u>-</u>	<u>628,771</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,783	(86,093)	6,181	(39,129)
Edith Davis Memorial	1,103	-	5,308	6,411
Stella Jones Legacy	4,238	-	20,525	24,763
	<u>46,124</u>	<u>(86,093)</u>	<u>32,014</u>	<u>(7,955)</u>
TOTAL FUNDS	<u>46,124</u>	<u>(86,093)</u>	<u>32,014</u>	<u>(7,955)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

CPRE HERTFORDSHIRE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,930	12,683
Subscriptions	24,292	24,345
	<u>43,222</u>	<u>37,028</u>
Other trading activities		
Fundraising events	3,228	2,428
Investment income		
Deposit account interest	1,515	33
Dividends received	7,356	6,635
	<u>8,871</u>	<u>6,668</u>
Total incoming resources	55,321	46,124
EXPENDITURE		
Raising donations and legacies		
Publicity	8,850	7,165
Charitable activities		
Wages	71,041	65,708
Office expenses	5,493	8,271
	<u>76,534</u>	<u>73,979</u>
Support costs		
Governance costs		
Premises expenses	3,479	2,909
Accountancy and legal fees	9,521	2,040
	<u>13,000</u>	<u>4,949</u>
Total resources expended	98,384	86,093
Net expenditure	(43,063)	(39,969)

This page does not form part of the statutory financial statements

CPRE HERTFORDSHIRE

England & Wales - Charity number 1162419

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
CPRE HERTFORDSHIRE CIO**

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

CPRE HERTFORDSHIRE CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

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CPRE HERTFORDSHIRE CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

TRUSTEES	J A McNab Chairman R Bullen (resigned 11/9/21) J Newbury A J Young P Grant T E Over E Hamilton S E Wiltshire (appointed 11/9/21) C T Russell (appointed 11/9/21)
PRINCIPAL ADDRESS	31a Church Street Welwyn Hertfordshire AL6 9LW
REGISTERED CHARITY NUMBER	1162419
INDEPENDENT EXAMINER	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

CPRE HERTFORDSHIRE CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity as set out in its governing document are to promote and encourage, for the benefit of the public, the improvement, protection and preservation of the countryside of Hertfordshire and its towns and villages and the better development of the rural environment.

The Charity is an independent registered charity, and is formally constituted as a Charitable Incorporated Organisation.

CPRE Hertfordshire is also the county branch of the national CPRE organisation (CPRE The countryside charity) and is one of 42 separate county based charities which, along with the national organisation, make up the CPRE network.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Mission and strategic aims

CPRE Hertfordshire is a campaigning charity whose mission is to protect, promote and enhance the Hertfordshire countryside. The Charity gives meaning to this through its strategic aims to:

1. Connect people with the countryside so that everyone can benefit from and value it;
2. Promote rural life to ensure the countryside and its communities can thrive; and
3. Empower communities to improve and protect their local environment.

Activities

The main activities of the Charity are as follows:

1. We operate through the land use planning system, monitoring and responding to proposals that threaten the countryside. We provide support and advice to our members, to local community groups and to the public, encouraging their participation in campaigns on issues that affect their area. In practice this includes participation in the relevant stages of Local Plan preparation across Hertfordshire's ten districts, reviewing planning applications in each of these districts to identify those which if implemented would harm the countryside, and engaging with county-wide proposals such as those for aviation, roads, minerals extraction and waste processing. We have expertise in these matters and maintain a library of reference materials available to the public on our website.

2. We promote the scenic beauty, tranquillity and landscape character of the Hertfordshire countryside in an effort to connect more people with the green spaces nearby. In practice this includes devising and advertising self-guided walking routes throughout the county, giving illustrated talks to local community groups about certain aspects of the Hertfordshire countryside, and publishing a wide range of articles on nature, wildlife and the environment.

3. We encourage children to engage with the environment through our annual Children's Art Competition, open to all primary-school aged children throughout the county. Each year we choose a different nature-based theme and we hope that by creating an artwork the children become more interested in and connected with the natural world around them.

4. We celebrate and recognise the achievements of local volunteer groups and small community based businesses in protecting and improving the environment in their area, through our CPRE Hertfordshire Awards programme.

5. We participate regularly in various forums around the CPRE network, ensuring the interests of the Hertfordshire countryside are taken into account in policy-making and campaigning at a national level.

6. We conduct ongoing activities to strengthen the Charity's capacity and capability, including fundraising and volunteer recruitment and stewardship activities.

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties. Further information on the delivery of public benefit is included in the section on 2021 achievement and performance, directly below.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Achievements

2021 was a productive and successful year for the Charity. Some of the Charity's achievements, and the public benefit each provided, were:

1. We launched a major new Green Belt campaign, highlighting the ongoing loss of Green Belt land to development and calling on local and national government to uphold existing policy and repeated Ministerial pledges to protect it. The campaign included meetings and correspondence with all Hertfordshire MPs and local Council leaders and planning portfolio holders, and achieved considerable media and public attention, positive recognition for the work of CPRE Hertfordshire in the House of Commons, and a parliamentary debate on Hertfordshire Green Belt protection in Westminster Hall.
2. We participated in three draft Local Plan consultations (Regulation 18), in Dacorum Borough, Three Rivers District, and Hertsmere Borough. We produced comprehensive submittals and we engaged with and provided advice to over 100 local community groups. Through our improved website and social media publicity we encouraged and helped boost public involvement in the local plan process: each of these three consultations received over 15,000 comments from local residents.
3. We screened 19,293 planning applications during the year, conducted further research into 471 of them and submitted objections on 53 which would cause the most harm to the countryside if permitted.
4. We responded to circa 15 - 20 inquiries per month from our members and the general public, providing advice on a wide range of land use planning issues.
5. We promoted the beautiful Hertfordshire countryside and encouraged more people to get outside in the green spaces near them, notably through delivering illustrated talks to seven different local groups during the course of the year. We were delighted that six of these talks could be delivered in person.
6. We further promoted awareness of the local countryside by publishing articles on the countryside, wildlife, nature, and environmental issues in Hertfordshire Life magazine and on our website.
7. We launched our new website in June 2021. The site is accessible and together with our social media capability allows us to reach and engage with more people. Since launch our website has had nearly 10,000 visitors, 30,000 page views, and 2,000 downloads. In addition, we have over 2500 followers on social media. This reach enables us to extend our influence and encourage even more people to connect with their local countryside.
8. We launched our annual Children's Art Competition in autumn 2021, designed to encourage young children to engage with the environment. The timetable has been realigned to fit with the academic year, with winners to be announced in spring 2022. We were delighted that 173 artworks were submitted from 35 different primary schools around the county.
9. We enhanced the Charity's capacity and capability through the recruitment of 13 new volunteers and 73 new members during the year. For the first time in many years, our net membership increased. We appointed a new Chief Executive in April 2021 and a new Planning Manager in January 2021. Both appointments will help the Charity undertake a higher level of activity and achieve greater influence and impact in all of our work, for the benefit of the public.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

FINANCIAL REVIEW

Financial position

In the period, the charity had net expenditure of £39,969 (2020: £24,921 income). The unrealised gain on investments was £32,014 (2020: £12,878), giving a net movement in funds for the year amounting to an decrease of £7,955 (2020: £37,799 increase).

In common with many charities, income has been impacted by the coronavirus pandemic, which limited our ability to hold events in-person for the first seven months of the year. The Charity was able to conduct some fundraising but this was at a reduced level versus previous years, and no legacies were received in 2021.

As at 31st December 2021, unrestricted funds amounted to £628,771 (2020: £628,510).

Investment policy

The Trustees have reviewed and reconfirmed the Charity's investment policy. Principal objectives of the policy are to sustain the value of and thereafter maximise growth and return on the Charity's investments.

Reserves policy

Between 2017 and 2020 the Charity was fortunate to receive several legacies, with the result that unrestricted reserves have grown. This has allowed the Charity to undertake a significantly higher level of activity and achieve greater influence and impact. However, with no legacy income in 2021, the Charity has incurred an in-year deficit as noted above. As a result of this position, the Trustees have considered the Charity's reserves and approved a new reserves policy. This includes the following:

1. To hold reserves of £50,000 i.e. equal to six months' expenditure plus possible redundancy payments should there ever be a need to wind down the Charity.
2. To hold additional reserves of £100,000 for legal and professional fees should these be required in conjunction with the seven district Local Plans currently in preparation around the county.
3. To spend up to £100,000 on urgently-needed repairs of the Charity's small office in Welwyn and modernisation of the Charity's IT system, both of which will enable much better collaboration among volunteers, staff and Trustees and will improve the Charity's overall effectiveness.
4. Any unrestricted funds surplus to the above will continue to be utilised over a period of several years to enable the Charity to maintain a higher level of activity than would otherwise be possible.

FUTURE DEVELOPMENTS

We will continue with our activities in line with our Three Year Strategic Plan and Annual Operating Plan. Of particular note, we anticipate the following for 2022:

1. We will continue with our Green Belt campaign.
2. We are formulating a new campaign regarding the proliferation of proposals for industrial-scale solar 'farms' on productive agricultural land.
3. We anticipate further public consultations on Local Plans, notably in St Albans City & District.
4. We will re-launch our CPRE Hertfordshire Awards programme, having completed a comprehensive review to better align the programme with the Charity's strategic aims.
5. We will begin a multi-year project to update our self-guided walks and improve accessibility.
6. We will resume and expand our programme of in-person and public-facing events, now that the pandemic seems to have become endemic.
7. As noted above, we will undertake urgently-needed repairs of the Charity's small office in Welwyn and modernise the Charity's IT system, to enable our volunteers, staff and Trustees to collaborate and work more effectively.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Charitable Incorporated Organisation and is governed by its Constitution, which was registered with the Charity Commission on 26 June 2015.

Organisational structure and accountability

The Board of Trustees have overall responsibility for the Charity and operate a system of accountability. This includes the Three Year Strategic Plan, Annual Operating Plan, and an annual budget. Performance is evaluated regularly during the year using Key Performance Indicators and various qualitative and quantitative information.

The Board of Trustees currently consists of eight members all of whom are elected at the Annual General Meeting, including the Chairman, Vice Chairman, and Treasurer. They meet formally at least six times per year.

Day to day operations are delegated to the Chief Executive, who is employed on a part time paid basis. The Chief Executive manages the other paid staff and volunteers, all of whom are part time as well. All vacancies for Trustees, paid staff and volunteers are openly advertised, utilising specific descriptions that have regard to the skills, knowledge and experience necessary for each role.

Induction and training of new trustees

New Trustees are provided with the Charity Commission's "The Essential Trustee" which focuses on the main duties and responsibilities of the role, along with CPRE Hertfordshire's Constitution, Three Year Strategic Plan, Annual Operating Plan, and other documents pertaining to the Charity's history and current activities. New Trustees and all new volunteers and staff are invited to participate in CPRE Hertfordshire's local induction as well as an induction by the national CPRE organisation. New Trustees are encouraged to visit the Charity's small office in Welwyn, meet with the staff, and become familiar with the Charity's operations. Depending upon the Trustee's specific role and interests, additional training is available including an extensive curriculum hosted by the national CPRE organisation.

Risk management

The Board of Trustees regularly reviews major risks to which the Charity is exposed, and implements appropriate actions to mitigate these risks. The Trustees and the Chief Executive will be reviewing and updating the Charity's risk processes during 2022 to ensure risk identification and mitigation are and continue to be robust.

Governance review

The Trustees and the Chief Executive are carrying out a governance review in accord with Charity Commission guidance. This review will be completed in early 2022, and recommendations for any changes will be put to the Board of Trustees. Any necessary amendments to the Constitution will be proposed for approval at the 2022 Annual General Meeting.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

ACKNOWLEDGEMENTS

The Charity acknowledges the assistance that it receives in its work from the national office of CPRE The countryside charity. It is also grateful for the assistance given by volunteers, members, donors, supporters and local community groups throughout the county.

CPRE HERTFORDSHIRE CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Approved by order of the board of trustees on 28 APRIL 2022 and signed on its behalf by:

.....
Trustee



J A McNAB

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CPRE HERTFORDSHIRE CIO**

Independent examiner's report to the trustees of CPRE Hertfordshire CIO

I report to the charity trustees on my examination of the accounts of CPRE Hertfordshire CIO (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Fox
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date: 12th May 2022

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	37,028	-	37,028	82,737
Other trading activities	4	2,428	-	2,428	2,626
Investment income	5	6,668	-	6,668	7,021
Total		46,124	-	46,124	92,384
EXPENDITURE ON					
Raising funds		7,165	-	7,165	6,239
Charitable activities	6				
General		78,928	-	78,928	61,224
Total		86,093	-	86,093	67,463
NET INCOME/(EXPENDITURE)		(39,969)	-	(39,969)	24,921
Transfers between funds	13	8,216	(8,216)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		32,014	-	32,014	12,878
Net movement in funds		261	(8,216)	(7,955)	37,799
RECONCILIATION OF FUNDS					
Total funds brought forward		628,510	8,216	636,726	598,927
TOTAL FUNDS CARRIED FORWARD		628,771	-	628,771	636,726

The notes form part of these financial statements

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	116,000	-	116,000	116,000
Investments	10	258,969	-	258,969	225,803
		<u>374,969</u>	<u>-</u>	<u>374,969</u>	<u>341,803</u>
CURRENT ASSETS					
Debtors	11	250	-	250	93
Cash at bank and in hand		256,143	-	256,143	301,316
		<u>256,393</u>	<u>-</u>	<u>256,393</u>	<u>301,409</u>
CREDITORS					
Amounts falling due within one year	12	(2,591)	-	(2,591)	(6,486)
		<u>253,802</u>	<u>-</u>	<u>253,802</u>	<u>294,923</u>
NET CURRENT ASSETS					
		<u>628,771</u>	<u>-</u>	<u>628,771</u>	<u>636,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>628,771</u>	<u>-</u>	<u>628,771</u>	<u>636,726</u>
NET ASSETS					
		<u>628,771</u>	<u>-</u>	<u>628,771</u>	<u>636,726</u>
FUNDS					
	13				
Unrestricted funds				628,771	628,510
Restricted funds				-	8,216
				<u>628,771</u>	<u>636,726</u>
TOTAL FUNDS					
				<u>628,771</u>	<u>636,726</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 APRIL 2022 and were signed on its behalf by:



Trustee

JWF NEWBURY

The notes form part of these financial statements

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. STATUTORY INFORMATION

CPRE Hertfordshire CIO is a charitable incorporated organisation, registered in England and Wales. The charity registration number and principal address can be found within the reference and administrative details on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The financial statements have been prepared on a going concern basis.

Income

The profit or loss on the sale of investments is calculated as the difference between the carrying value of the investment and its sale proceeds. The carrying value of the investment is the amount at which it was valued at the end of the year, or its cost if it was purchased during the year. Donations and legacies are recognised upon receipt. Other income is recognised in the period to which it relates with amounts being deferred or accrued accordingly.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. The overall cost of direction and administration of the charity, comprising the salary and overhead cost is charged in total to the Statement of Financial Activities.

Tangible fixed assets

No depreciation is being charged in the financial statements. The net book value of the assets held, other than freehold property, is considered to be £1,000. Any further incidental assets purchased have been written off to the statement of financial activities in the year of purchase.

Freehold property is not depreciated.

Taxation

The Charity undertakes no taxable trading activities and as such is not liable to taxation on its United Kingdom income, which where appropriate is shown inclusive of taxation recoverable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. ACCOUNTING POLICIES - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Executive Committee.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

Investments held as fixed assets are revalued at mid-market value at the statement of financial position date and the gain or loss taken to the relevant fund account. Income from the investments is credited to the relevant fund in the statement of financial activities.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	12,683	19,347
Legacies	-	39,000
Subscriptions	24,345	24,390
	<u>37,028</u>	<u>82,737</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>2,428</u>	<u>2,626</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	33	743
Dividends received	6,635	6,278
	<u>6,668</u>	<u>7,021</u>

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	<u>73,979</u>	<u>4,949</u>	<u>78,928</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

Trustee's expenses paid for the period ending 31 December 2021 amounted to £168 (2020: £110).

All expenses were incurred by trustees of the charity in the year for expenditure on general charitable activities (2020: general charitable activities).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
Cost			
At 1st January 2021 and 31st December 2021	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>
Net book value			
At 31st December 2021	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>
At 31st December 2020	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. FIXED ASSET INVESTMENTS

	Listed investment £
Market value	
At 1st January 2021	225,803
Additions	1,999
Disposals	(847)
Revaluations	32,014
	258,969
Net book value	
At 31st December 2021	258,969
At 31st December 2020	225,803

There were no investment assets outside the UK (2020 - none).

Cost or valuation at 31st December 2021 is represented by:

	Listed investment £
Valuation in 2021	258,969

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	250	93

CPRE HERTFORDSHIRE CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>2,591</u>	<u>6,486</u>

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	420,643	(39,129)	8,216	389,730
Edith Davis Memorial	33,381	6,411	-	39,792
Stella Jones Legacy	174,486	24,763	-	199,249
	<u>628,510</u>	<u>(7,955)</u>	<u>8,216</u>	<u>628,771</u>
Restricted funds				
Jubilee Appeal Fund	8,216	-	(8,216)	-
TOTAL FUNDS	<u>636,726</u>	<u>(7,955)</u>	<u>-</u>	<u>628,771</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	40,783	(86,093)	6,181	(39,129)
Edith Davis Memorial	1,103	-	5,308	6,411
Stella Jones Legacy	4,238	-	20,525	24,763
	<u>46,124</u>	<u>(86,093)</u>	<u>32,014</u>	<u>(7,955)</u>
TOTAL FUNDS	<u>46,124</u>	<u>(86,093)</u>	<u>32,014</u>	<u>(7,955)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	398,777	21,866	420,643
Edith Davis Memorial	30,602	2,779	33,381
Stella Jones Legacy	161,940	12,546	174,486
	<u>591,319</u>	<u>37,191</u>	<u>628,510</u>
Restricted funds			
Jubilee Appeal Fund	7,608	608	8,216
	<u>7,608</u>	<u>608</u>	<u>8,216</u>
TOTAL FUNDS	<u>598,927</u>	<u>37,799</u>	<u>636,726</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,173	(67,463)	2,156	21,866
Edith Davis Memorial	845	-	1,934	2,779
Stella Jones Legacy	4,155	-	8,391	12,546
	<u>92,173</u>	<u>(67,463)</u>	<u>12,481</u>	<u>37,191</u>
Restricted funds				
Jubilee Appeal Fund	211	-	397	608
	<u>211</u>	<u>-</u>	<u>397</u>	<u>608</u>
TOTAL FUNDS	<u>92,384</u>	<u>(67,463)</u>	<u>12,878</u>	<u>37,799</u>

At the start of the year the Charity Commission confirmed the dissolution of Jubilee Appeal Fund as a restricted fund, and approved the transfer of funds to unrestricted funds. This was confirmed, discussed, and agreed upon with all Trustees at the 6 July 2021 Trustee meeting.

CPRE HERTFORDSHIRE CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

15. POST BALANCE SHEET EVENTS

The trustees continue to monitor the impact of COVID-19 on the charity as the pandemic continues. The trustees note this as a non adjusting post balance sheet event.

CPRE HERTFORDSHIRE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,683	19,347
Legacies	-	39,000
Subscriptions	24,345	24,390
	<u>37,028</u>	<u>82,737</u>
Other trading activities		
Fundraising events	2,428	2,626
Investment income		
Deposit account interest	33	743
Dividends received	6,635	6,278
	<u>6,668</u>	<u>7,021</u>
Total incoming resources	46,124	92,384
EXPENDITURE		
Raising donations and legacies		
Publicity	7,165	6,239
Charitable activities		
Wages	65,708	41,464
Office expenses	8,271	15,020
	<u>73,979</u>	<u>56,484</u>
Support costs		
Governance costs		
Premises expenses	2,909	2,640
Accountancy and legal fees	2,040	2,100
	<u>4,949</u>	<u>4,740</u>
Total resources expended	86,093	67,463
Net (expenditure)/income	<u>(39,969)</u>	<u>24,921</u>

This page does not form part of the statutory financial statements

CPRE HERTFORDSHIRE

England & Wales - Charity number 1162419

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
CPRE HERTFORDSHIRE CIO**

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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CPRE HERTFORDSHIRE CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

TRUSTEES

R Bullen Hon. Chairman
K FitzGerald TD DL Hon. Director (resigned 12/9/20)
M Nidd (resigned 12/9/20)
S Odell (resigned 12/9/20)
J Newbury
A McNab
A J Young (appointed 5/5/20)
P Grant (appointed 2/7/20)
T E Over (appointed 2/7/20)
E Hamilton (appointed 19/11/20)

PRINCIPAL ADDRESS

31a Church Street
Welwyn
Hertfordshire
AL6 9LW

REGISTERED CHARITY NUMBER

1162419

INDEPENDENT EXAMINER

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as set out in the governing document are to promote and encourage, for the benefit of the public, the improvement, protection and preservation of the countryside of Hertfordshire and its towns and villages and the better development of the rural environment.

The charity is an independent registered charity and is the Hertfordshire branch of CPRE The countryside charity.

Significant activities

The main activities undertaken to further its charitable purposes for the public benefit were as follows:

1. We promoted the beauty, tranquillity and diversity of rural Hertfordshire by encouraging the sustainable use of land and other natural resources in town and country.
2. We operated through the planning system, screening planning applications countywide, making representations when necessary and raising the alarm where the countryside was threatened.
3. We commented on and made representations about the Local Plans of local authorities in the county and certain adjoining authorities both in print and by attending hearings in front of planning inspectors.
4. We provided material to CPRE (the national charity) for use in national campaigns
5. We organised the CPRE Hertfordshire Awards and the Children's Art Competition.

Public benefit

The trustees have complied with their duty in having due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers and duties.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Coronavirus. In line with Government advice, CPRE Hertfordshire closed its office and updated the ways it performed its charitable activities. Staff and volunteers were able to continue to work effectively from home, making use of virtual meetings. Activities to connect with the countryside were publicised in line with Government guidance, including for example those that could be undertaken safely with household members.

The main achievements were as follows:

1. We addressed public and other meetings, invariably by request. We were asked to comment on topics relating to the planning system and threats to countryside, particularly in the locality concerned.
2. We responded to interview requests from national TV and radio stations, and newspapers across the county.
3. We issued press releases and social media posts about threats to the countryside, particularly emanating from Local Plans. Most of the press releases were published and the social media posts were viewed or liked.
4. Our attendance at Examinations in Public of the Local Plans put forward by local authorities continued to achieve very favourable comments on social media.
5. The CPRE Hertfordshire Awards were assessed as usual but the awards were presented at virtual meetings.
6. We continued to increase our social media presence and successfully used this to increase awareness of our activities and of our events. Analytics show that planning issues were in the top three visits to our website.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

FINANCIAL REVIEW

Financial position

In the period, the charity had net income of £24,921 (2019: £2,517 expenditure). The unrealised gain on investments was £12,878 (2019: £30,984), giving a net movement in funds for the year amounting to an increase of £37,799 (2019: £28,467).

In common with all other charities, membership and other income was impacted by the coronavirus pandemic. The charity was though able to raise funds from appeals and benefitted from two generous legacies totalling £39,000.

As at 31st December 2020, unrestricted funds amounted to £628,510 (2019: £591,319).

Investment policy

The Executive Committee has approved an investment policy. Its principal objectives are to sustain the value of and thereafter maximise growth and return on the Charity's investments.

Reserves policy

The Executive Committee has agreed that any significant legacies received should be credited to an unrestricted reserve fund and utilised over a period of several years to enable the Charity to maintain a higher level of activity than would otherwise be possible. On a year by year basis it is expected that the utilisation of such funds may exceed the income and capital growth accruing to the funds.

FUTURE DEVELOPMENTS

1. We will be both proactive and reactive in seeking opportunities to talk to local groups, local and national press and local and national broadcasters on issues relating to protection and celebration of the Hertfordshire countryside.
2. We shall attend selected hearings in public of Local Plans, to ensure that our voice and arguments about these plans is taken into account.
3. We will further develop plans to use the legacies received, to ensure the sustainable future of the Charity, and to grow our activity.
4. We shall further publicise our activities to the public through social media, to increase participation, to increase awareness of CPRE Hertfordshire and our objectives and to increase membership and financial support.
5. We will review and update our branch strategy following the work done by the national charity.
6. For the first time, we will appoint a Chief Executive to help focus, deliver and grow our charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation.

Organisational structure

The Charity is managed by an Executive Committee (the Trustees) consisting of five members, plus an Honorary Chairman, and an Honorary Treasurer, all of whom are elected at the Annual General Meeting. The Honorary Director (now the Chief Executive) manages the paid staff, volunteers and the general operation of the organisation. There are topic groups available to provide expertise on specific issues as required. Paid staff are recruited by open advertisement.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are inducted primarily by reference to the Charity Commission welcome pack which focuses on the main duties and responsibilities of the role. This provides essential information to help new trustees and includes topics such as governance basics and financial filing requirements. Depending on the trustee's role, this is supplemented with specific training provided by other staff or volunteers and with reference to local policies and procedures e.g. health and safety in the work place.

Risk management

The Executive Committee has conducted its own risk review of the major risks to which the Charity is exposed and systems were established to mitigate these risks. Risks are minimised by implementing procedures for authorisations of all transactions including investment decisions. These procedures were periodically reviewed to ensure they still met the needs of the Charity.

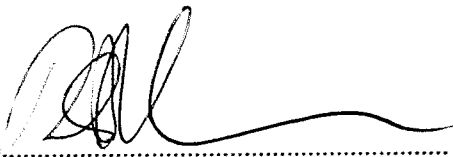
EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

ACKNOWLEDGEMENTS

The Charity acknowledges the assistance that it receives in its work from the national office of CPRE The countryside charity, Hertfordshire County Council and Parish Councils in Hertfordshire. It is also grateful for the assistance given by volunteers, donors and supporters and by various other organisations such as local civic societies, village and Green Belt societies and from the Members of Parliament for the county.

Approved by order of the board of trustees on 4 MAY 2021 and signed on its behalf by:


.....
Trustee **R BULLEN**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CPRE HERTFORDSHIRE CIO**

Independent examiner's report to the trustees of CPRE Hertfordshire CIO

I report to the charity trustees on my examination of the accounts of CPRE Hertfordshire CIO (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Fox ACA
Institute of Chartered Accountants in England and Wales
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date: 19th May 2021

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	82,737	-	82,737	50,764
Other trading activities	4	2,626	-	2,626	2,697
Investment income	5	6,810	211	7,021	7,753
Total		92,173	211	92,384	61,214
EXPENDITURE ON					
Raising funds		6,239	-	6,239	7,595
Charitable activities	6				
General		61,224	-	61,224	56,136
Total		67,463	-	67,463	63,731
NET INCOME/(EXPENDITURE)		24,710	211	24,921	(2,517)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		12,481	397	12,878	30,984
Net movement in funds		37,191	608	37,799	28,467
RECONCILIATION OF FUNDS					
Total funds brought forward		591,319	7,608	598,927	570,460
TOTAL FUNDS CARRIED FORWARD		628,510	8,216	636,726	598,927

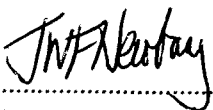
The notes form part of these financial statements

CPRE HERTFORDSHIRE CIO

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	116,000	-	116,000	116,000
Investments	11	218,569	7,234	225,803	204,925
		<u>334,569</u>	<u>7,234</u>	<u>341,803</u>	<u>320,925</u>
CURRENT ASSETS					
Debtors	12	93	-	93	169
Cash at bank and in hand		300,334	982	301,316	284,098
		<u>300,427</u>	<u>982</u>	<u>301,409</u>	<u>284,267</u>
CREDITORS					
Amounts falling due within one year	13	(6,486)	-	(6,486)	(6,265)
		<u>293,941</u>	<u>982</u>	<u>294,923</u>	<u>278,002</u>
NET CURRENT ASSETS					
		<u>293,941</u>	<u>982</u>	<u>294,923</u>	<u>278,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>628,510</u>	<u>8,216</u>	<u>636,726</u>	<u>598,927</u>
NET ASSETS					
		<u>628,510</u>	<u>8,216</u>	<u>636,726</u>	<u>598,927</u>
FUNDS					
	14			628,510	591,319
Unrestricted funds				8,216	7,608
Restricted funds					
TOTAL FUNDS					
				<u>636,726</u>	<u>598,927</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 MAY 2021 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. STATUTORY INFORMATION

CPRE Hertfordshire CIO is a charitable incorporated organisation, registered in England and Wales. The charity registration number and principal address can be found within the reference and administrative details on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The financial statements have been prepared on a going concern basis.

Income

The profit or loss on the sale of investments is calculated as the difference between the carrying value of the investment and its sale proceeds. The carrying value of the investment is the amount at which it was valued at the end of the year, or its cost if it was purchased during the year. Donations and legacies are recognised upon receipt. Other income is recognised in the period to which it relates with amounts being deferred or accrued accordingly.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. The overall cost of direction and administration of the charity, comprising the salary and overhead cost is charged in total to the Statement of Financial Activities.

Tangible fixed assets

No depreciation is being charged in the financial statements. The net book value of the assets held, other than freehold property, is considered to be £1,000. Any further incidental assets purchased have been written off to the statement of financial activities in the year of purchase.

Freehold property is not depreciated.

Taxation

The Charity undertakes no taxable trading activities and as such is not liable to taxation on its United Kingdom income, which where appropriate is shown inclusive of taxation recoverable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. ACCOUNTING POLICIES - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Executive Committee.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed asset investments

Investments held as fixed assets are revalued at mid-market value at the statement of financial position date and the gain or loss taken to the relevant fund account. Income from the investments is credited to the relevant fund in the statement of financial activities.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	19,347	12,810
Legacies	39,000	12,629
Subscriptions	24,390	25,325
	<u>82,737</u>	<u>50,764</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>2,626</u>	<u>2,697</u>

5. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	743	1,597
Dividends received	6,278	6,156
	<u>7,021</u>	<u>7,753</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	<u>56,484</u>	<u>4,740</u>	<u>61,224</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

Trustee's expenses paid for the period ending 31 December 2020 amounted to £110 (2019: £1,124).

All expenses were incurred by trustees of the charity in the year for expenditure on general charitable activities (2019: general charitable activities).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,764	-	50,764
Other trading activities	2,697	-	2,697
Investment income	<u>7,545</u>	<u>208</u>	<u>7,753</u>
Total	61,006	208	61,214
EXPENDITURE ON			
Raising funds	7,595	-	7,595
Charitable activities			
General	56,136	-	56,136

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
Total	63,731	-	63,731
NET INCOME/(EXPENDITURE)	(2,725)	208	(2,517)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	30,047	937	30,984
Net movement in funds	27,322	1,145	28,467
RECONCILIATION OF FUNDS			
Total funds brought forward	563,997	6,463	570,460
TOTAL FUNDS CARRIED FORWARD	<u>591,319</u>	<u>7,608</u>	<u>598,927</u>
10. TANGIBLE FIXED ASSETS			
	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st January 2020 and 31st December 2020	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>
NET BOOK VALUE			
At 31st December 2020	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>
At 31st December 2019	<u>115,000</u>	<u>1,000</u>	<u>116,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020	204,925
Additions	8,000
Revaluations	12,878
	225,803
At 31st December 2020	225,803
NET BOOK VALUE	
At 31st December 2020	225,803
	225,803
At 31st December 2019	204,925
	204,925

There were no investment assets outside the UK (2019 - none).

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	93	169
	93	169

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	6,486	6,265
	6,486	6,265

14. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	398,777	21,866	420,643
Edith Davis Memorial	30,602	2,779	33,381
Stella Jones Legacy	161,940	12,546	174,486
	591,319	37,191	628,510
Restricted funds			
Jubilee Appeal Fund	7,608	608	8,216
	598,927	37,799	636,726
TOTAL FUNDS	598,927	37,799	636,726

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,173	(67,463)	2,156	21,866
Edith Davis Memorial	845	-	1,934	2,779
Stella Jones Legacy	4,155	-	8,391	12,546
	<u>92,173</u>	<u>(67,463)</u>	<u>12,481</u>	<u>37,191</u>
Restricted funds				
Jubilee Appeal Fund	211	-	397	608
	<u>92,384</u>	<u>(67,463)</u>	<u>12,878</u>	<u>37,799</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	401,116	(2,339)	398,777
Edith Davis Memorial	25,594	5,008	30,602
Stella Jones Legacy	137,287	24,653	161,940
	<u>563,997</u>	<u>27,322</u>	<u>591,319</u>
Restricted funds			
Jubilee Appeal Fund	6,463	1,145	7,608
	<u>570,460</u>	<u>28,467</u>	<u>598,927</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	56,104	(63,731)	5,288	(2,339)
Edith Davis Memorial	828	-	4,180	5,008
Stella Jones Legacy	4,074	-	20,579	24,653
	<u>61,006</u>	<u>(63,731)</u>	<u>30,047</u>	<u>27,322</u>
Restricted funds				
Jubilee Appeal Fund	208	-	937	1,145
	<u>61,214</u>	<u>(63,731)</u>	<u>30,984</u>	<u>28,467</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

16. POST BALANCE SHEET EVENTS

The outbreak of coronavirus, also known as Covid-19 has spread across the globe and is impacting worldwide economic activity. The outbreak and the related mitigation measures may have an adverse impact on global economic conditions as well as on the charities business activities.

The trustees continue to monitor the impact of the virus on the business as more information about the pandemic emerges and have a reasonable expectation that the charity has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,347	12,810
Legacies	39,000	12,629
Subscriptions	24,390	25,325
	<u>82,737</u>	<u>50,764</u>
Other trading activities		
Fundraising events	2,626	2,697
Investment income		
Deposit account interest	743	1,597
Dividends received	6,278	6,156
	<u>7,021</u>	<u>7,753</u>
Total incoming resources	92,384	61,214
EXPENDITURE		
Raising donations and legacies		
Publicity	6,239	7,595
Charitable activities		
Wages	41,464	39,107
Office expenses	15,020	12,327
	<u>56,484</u>	<u>51,434</u>
Support costs		
Governance costs		
Premises expenses	2,640	2,782
Accountancy and legal fees	2,100	1,920
	<u>4,740</u>	<u>4,702</u>
Total resources expended	67,463	63,731
Net income/(expenditure)	24,921	(2,517)

This page does not form part of the statutory financial statements

