



2022 - 2023
ANNUAL REPORT &
FINANCIAL STATUS

WWW.THEHABBITFACTORY.ORG
CHARITY NUMBER - 1162418

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Chairman's Summary

I am delighted to once again be presenting our end-of-year report for The Habbit Factory with positive news. This year has been a very successful one for the charity, with many highlights.

Revenue for the year grew by almost £29,000, which is a significant increase! This growth was due to a number of factors, which are outlined by Tim in the Treasurer's report later, but it feels great to say that the charity has continued to develop a more stable financial position. Alongside this increase in revenue, we have been diligent in the management of expenses. Therefore, the charity has a healthy reserve fund which will ensure we are able to serve our community both today and in the future.

We presented three incredible performances last year: The Last Resort, Jack and the Beanstalk, and Hallows Eve. All three shows were well-received by audiences, allowed all our members to showcase their efforts, and we were pleased with ticket sales.

The number of members grew by 11%. This is due to a number of factors, including the success of the performances, the increased marketing efforts of the charity, and the positive word-of-mouth from members.

Our Education and Outreach Programme also grew. The programme provides theatre workshops to schools and community groups, which is now reaching more children and young people than ever before, with plans to offer even more workshops in 2023/24.

The charity recently announced an exciting partnership with Queen's Theatre Hornchurch, which will allow the two organisations to share resources, knowledge, and skills. This will help to strengthen both organisations and will allow them better serve members and volunteers.

The charity has grown in many ways, and is now in its strongest ever position to provide high-quality performing arts to the community. I would like to thank all of the people who have helped the charity to achieve its success this year. This includes our board of trustees, our staff, our volunteers, our sponsors, our donors, and our members. Only with your support can we continue to make a positive impact on the lives of people in our community, and with this support I am confident that the charity will continue to grow and thrive in the years to come.





LEGAL STRUCTURE

Board of Trustees:

Robert Lithgow (Chair)
Tim Steel (Treasurer)
Carron Beckwith (Secretary)
Cleonah Springer-Clarke
Georgina Hart
Guleraana Mir
Kieran O'Callaghan
Owen Smith

Executive Officer:

Lee Giles (Artistic Director and CEO)

Registered Office:

Queen's Theatre
Hornchurch
Essex
RM11 1QT

Registered Charity:

1162418

Bankers:

NatWest
120 - 122 High St,
Hornchurch
Essex
RM12 4UL

Accountants:

Fox Accountancy
144 Hall Ln,
Upminster
RM14 1AT



The Organisation

Who we are

We are an inclusive arts organisation in The London Borough of Havering. Welcoming all and working with some of the most excluded and disadvantaged children, young people and adults in the area. Through a targeted network of partners our work helps people who do not see themselves as artists or have access to any creative engagement or provision.

Legal Structure & Objects

The Habbit Factory is a registered charity. Members of the Board act as Trustees and Directors of the charity. The overall objects and powers of the Trust are set out in our written constitution. The object for which the charity is established is the advancement of education in the fields of the arts, principally to advance the education of children and young people in all aspects of the performing arts through the provision of workshops and opportunities to participate in artistic performances.

Governance

The Board of Directors has full legal responsibility for the corporate governance of the The Habbit Factory. Directors/Trustees are required to act in accordance with the charity's constitution. Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order to understand their role and current issues facing the organisation, each new Director is provided with specific tailored information, including; copies of Governing Documents, Board Minutes, Annual Accounts. Opportunities are provided for new Directors to engage with the Chairman and Executive Director, as well as meeting with staff working within their own area of specialism. The Board meet quarterly and review cross-organisation performance and development. Finance is the responsibility of the Finance Committee, which consists of the Chair, Treasurer, and Executive Director. It oversees the development of business plans and recommends the Annual Budget to the Board. It reviews progress through the management account and re-forecasting process, tightly monitors overheads and exerts rigorous control over all outlays. Being responsible for monitoring income delivery is an essential part of the discussions of the Finance Committee.

Management

The operational running of the theatre company is delegated to the Executive Director, managing operations of the charity, assessing progress against artistic, education and business plans. Communication within the company, and to the wider Habbit Factory community, is facilitated through face-to-face briefings (including staff and volunteer meetings), complemented by communications via email. It is important to document that the Habbit Factory's boasts a strong voluntary team who are vital to our work.

The Organisation

Risk Assessment

Systems of internal control within the Trust are designed to provide reasonable reassurance against material mis-statement or loss. These include:

- Strategic and operational plans and an annual budget
- Consideration of financial and non-financial results on a regular basis
- Identification and management of risks

The Board has overall responsibility for ensuring that risk is managed in a constructive and considered manner and judge that the systems currently established mitigate the major risks identified and are appropriate for the present size of the charity. The most significant risks affecting the charity are liquidity and cash flow risk. The Finance Committee continues to monitor this aspect of the company's operations on behalf of the directors through review of management accounts and re-forecasting, particularly in relation to income.

Reserves Policy

The charity continues its commitment to build meaningful reserves. After diving into our reserves, due to the pandemic, we are now looking at ways to rebuild so that the charity can meet unexpected shortfalls or cash flow difficulties. Following two years of substantial growth we haven't been able to reach our reserves target however in the longer-term the Board would wish to establish reserves of six months cover at the earliest convenience.

Financial report

Please see page 10 for accounts and report from the Treasurer.





Chief Executive Report

Founded in 2004, The Habbit Factory's vision is for an inclusive world where everyone has equal access to the arts.

Working within the London Borough of Havering, our approach is built on the principles of inclusivity, which welcomes **everyone**. As the only organisation that supports disability arts in the borough and through a targeted network of partners; we are able to connect with individuals who often get overlooked within the community.

We believe **art has the power to effect change**. Evidence continues to suggest that the creative arts is one of the most powerful tools to bring people together, breaking down social and cultural barriers, whilst helping the most vulnerable to lead a fulfilling and dignified life.

Through programmes and activities facilitating education, theatre, participation, and professional training, The Habbit Factory breaks down barriers to inclusion and transforms wellbeing.

The Habbit Factory works with children and young people from ages three and above and adults of all ages. Our inclusive ethos means we welcome people from diverse backgrounds, and our community is made up of people from across all of society, including those experiencing social exclusion in mainstream environments for whom we provide additional support. These potential barriers to participation include: socio economic disadvantages, learning disabilities physical disabilities; illness and long-term medical conditions; sensory impairments; abuse and neglect; behavioural difficulties; mental health issues; being in the care system; and having caring responsibilities.



Chief Executive report (continued)

Resilience Reigns: A Year of Battling for the Better

After a triumphant rebound from the pandemic in 2021-2022, when we were unable to showcase our creative work, this year was dedicated to doing just that - and we exceeded all expectations! Three large-scale performances left our creative endeavours widely acknowledged by the community, and our collaborative co-creation approach became acknowledged. The addition of a new staff member in the role of Participation Manager/SEND Inclusion Officer eased the core team's workload. Our organisational turnover grew by almost £29,000 from the previous year, as we secured long-term funding that will propel us into an exciting three-year plan.

The Board

The Board have been incredibly supportive of our organisation's growth while also recognising the need for improvements in governance and current processes. Thanks to the efforts of our Treasurer, Tim, we were able to gain access to our bank account and establish online banking, which has streamlined our processing. As I write this report, Tim and the rest of the board are in their third year of tenure, having successfully addressed immediate challenges and are now leveraging their professional and personal experiences to enhance our organisation's work and developing a three-year plan, while upholding strong governance practices for our growing charity. We have also received interest from other professionals to join the board, and we recognise the need for individuals with legal, HR, and governance backgrounds to further strengthen our team in the future.

Organisational development

I reiterate my words in last years report "No organisation should ever stop thinking about it!" My knowledge in my role has grown exponentially since recruiting consultant Adam Gallacher. So much so that whilst I still lean on him for a lending ear, our focus has shifted towards fundraising with a particular focus on grant writing as this is still not my skillset.

We have secured a strategic partnership with the Queens Theatre, Hornchurch where we agreed to develop a partnership that both supports and increases opportunity for under-served and under-represented communities across Havering, specifically engaging with young people and D/deaf disabled and neuro-diverse individuals through creative activity. We also secured a partnership with Havering Pupil Referral Unit to provide workshops and opportunities in PRU's, targeting those struggling in educational establishments.

Core team

This year has proved tough for the core team. With Hannah (Membership Programme facilitator and choreographer) on maternity leave from October 2021 - July 2022 we were seeking cover. We welcomed a new creative, Kelly who choreographed our children's company musical "The Last Resort". Since stepping down from maternity cover, she has continued supporting our work on a voluntary basis as a Blue Tee.

With Hannah back in July 2022, we went straight into rehearsals for our annual Pantomime "Jack and the Beanstalk" and our adult company production of "Hallows Eve".. Hannah choreographing both to great success.

Adam has also become a part of the core team. After the grant from ACE had finished, the board and I decided to continue to work with him until the foreseeable future with him taking on fundraising.

We are delighted to have extended the contract of our SEND Inclusion officer, H, after her one-year fixed term, which was supported by the National Lottery. H has become an essential component in the smooth running of the Habbit Factory, frequently carrying out tasks that go unnoticed by others.

Strategies employed to achieve the charity's aims and objectives

In pursuit of our charitable aims we have continued to reach our beneficiaries through focusing our work in the key strategic areas of Membership Programme, Educational & Outreach Programme, Volunteer Programme, Artistic Programming & Governance and Operations. Key activities and achievements are detailed below:

Membership Programme

This year marked the implementation of the revised Membership Programme, which was developed during the pandemic. The Habbit Factory offers, through its Membership Programme, opportunities for children, young people and adult members to co-create theatre alongside our professional artistic staff, and our volunteer Blue Tees thus developing essential transferable skills for the future.

In the 2022-2023 period, we had 145 members who attended our sessions on a weekly basis. Our focus was to support both newcomers to the arts and individuals who have been with us for a longer period and wish to further develop their skills. Between April 2022 and March 2023 our Membership programme worked with a total 174 beneficiaries. Of these, 87 identified as having an additional support need or were at risk within their community due to access needs.

We strive to offer numerous opportunities for the community, which is why we opted to extend participation in our annual pantomime beyond our staff and volunteers, making it available to members of our Junior and Senior company as well. It was a remarkable chance for them to lend support to the production as part of the chorus, and the outcome was overwhelmingly positive. Our decision to expand involvement in the pantomime to a wider audience was a great success, enabling more individuals to participate and contribute to the success of the show.

During the year we were also able to win funding from ACE to support the opening of a new hub in Barking & Dagenham (B&D) from September 2023. This is in direct response to the number of Membership applications coming from within the borough and not having the capacity to support them in our Havering hubs.





Education and Outreach Programme

The Habbit Factory's Education and Outreach programme took on a huge overhaul during this year. Whilst we continued to have one regular facilitator in workshops we secured contracts with three schools offering seven weekly workshops term time.

Our Educational Programme is a co-created drama model which supports pupils in educational establishments who are struggling to find their place in the world, giving them agency to effect change in their life. THF delivers targeted provision in some of the UK's most deprived schools. Many of the participants in this programme go on to our Membership programme where we offer a longer-term provision outside of their school.

We continued to have conversations with headteachers and teachers who are wanting an alternative way to teach pupils aiming at those who find it easier to work in a more practical way. This programme does not only benefit the individual, it benefits the educational establishments peer engagement, peer connectivity, inclusivity, acceptance, and equality.

Following on from our successful Arts Council bid to open a new hub in B&D we wanted to emulate our current work not only with the Membership Programme but also with our Educational Programme in Havering. We are currently in search for an Educational & Outreach Manager funded through the bid. By bringing on board a dedicated staff member, we intend to ease the workload of our current team while simultaneously expanding the capacity of our core team to accommodate growth. This will enable us to offer an even more extensive range of educational opportunities to our community.

Volunteer Programme

In 2022/23, 27 volunteers (our Blue Tees) gave an estimated total of 4,000 hours to The Habbit Factory. (This excludes hours given voluntarily by Members of Staff, families, and members). When multiplied by the London Living Wage this would equate to around £50,000 in terms of value. And this excludes the value of our Trustee Board, who also all give their time and expertise freely.

The contribution of our volunteers is immeasurable beyond the hours they give, their energy, enthusiasm, dedication and goodwill are vital to The Habbit Factory. Our volunteers are a precious resource and enable us to deliver our programmes and activities. We are truly indebted to them.

Artistic Programming

From an artistic standpoint, this year surpassed all others in terms of success. We produced three outstanding productions that surpassed the standards of previous years, earning us a reputation for delivering exceptional quality theatre that has resonated with both the local and theatre communities. The titles of the three productions were "The Last Resort," "Hallows Eve," and "Jack and the Beanstalk." Below are some additional details about each production:

The Last Resort

Our infant, junior, and senior company, with the support of our Blue Tees, created and performed our first production since the pandemic. This performance featured 140 children and young people, with over 40% performing on stage for the very first time. It was a perfect representation of our work and values, reminding everyone of who we are. The production was a huge success, with 89% of the 1016 tickets sold.

The production had new choreographer, Kelly, who provided maternity cover and brought a fresh approach to the movement and choreography. Despite this change, our members adapted quickly and took to the new working style with enthusiasm.





Hallows Eve

Before the pandemic, the group shared the task of writing the script for Hallow's Eve - which was a different from our usual practice. Unfortunately, the production didn't perform as well as anticipated, with only 48% of tickets sold (96 out of 200) due to fundraising challenges. As a result, we had to reduce our expenses for this project. This included cutting back on rehearsal time in the space and not bringing in an experienced lighting designer. The resulting process was less smooth and more stressful than we had hoped for the participants, volunteers, and team. Lessons were learnt as we prepare for our 2023 production.

Jack and the Beanstalk - Pantomime

In my view, The Habbit Factory achieved its greatest artistic success so far with this production. The pantomime project began in 2017 following discussions with our community, members, families, and volunteers. These conversations highlighted the need for staff and Blue Tees to take on lead roles and perform themselves. In previous years, only the Blue Tees performed in these roles, but our goal was to provide more opportunities for children and young people. As a result, we opened up participation to our Junior and Senior company, resulting in a larger and more diverse cast and a truly inclusive pantomime.

Initially, we had planned for three performances, but ticket sales were so popular that all three sold out three weeks before the production. With financial support from Havering Changing, which aimed to support our accessibility goals, we were able to add another performance, which also sold out. We are proud to note that 35% of our audience had no prior connection to the charity and did not know anyone in the production, which helped to spread our message and raise our profile within the community.

Future plans

After successfully implementing two one-year strategic plans to secure our immediate future following the pandemic, we are embarking on a three-year business plan for the first time ever.

Over the next 3 years we want to build on our recent successes and continue to meet demand whilst strategically positioning THF for an application to the Arts Council for NPO (National Portfolio Organisation) funding at the next round.



Financial report

Below are the financial statements for the year ended 31st March 2023.

In summary, our revenue for last year grew by almost £29,000, mainly due to the increased generosity of corporate and individual donations, as well as the success of our shows and growing educational programme.

Actual cash received by our charity was, in fact, £29,450 higher than shown for the year. This grant amount relates to our 2023/4 year, mostly to support our growing educational programme. Our balance sheet shows this as an advance payment and is therefore income that we already have "in the bank". A great start for 2023/4! In total, this means that almost £60,000 was raised from grants last year – a record.

Our costs for 2022/3 grew by almost £40,000. Half of this increase is driven by our strengthening the core team, as already described by our CEO above, with the rest driven by a bigger investment in our shows (which of course also drives revenue), and general inflation.

We still made a surplus of £3,549 for last year – not counting the £29,450 received for projects planned for 2023/4. We should also note that around £12,500 of the 2021/2 income was restricted to future projects but was accounted as income in that year, so in analysing income it is worth looking at these two years together and, if we adjusted for this, would mean that 2023 was in fact our biggest fundraising year ever.

As shown by the balance sheet, we now have reserves of slightly under £30,000, equivalent to 30% of our 2022/3 cost base – just under 4 months of expenses.

As mentioned in the CEO statement, we finally managed to update our bankers (NatWest) with our current trustees' details and obtain online access, making admin much easier. We have also started to develop improved financial management reporting and forecasting, and financial controls, to help support our future.





Financial report

Overall, our charity has delivered a strong financial performance over the last year with some outstanding fundraising. There is significant revenue and cost growth which, on the one hand, shows the strides we have made to grow the charity and support our members. On the other hand, like any charity, fundraising continues to be the ongoing challenge – and essential to ensure that we can continue to raise enough to support for our members and communities, as well as to build reserves to provide for any unusual events.

Finally, I must again thank Angela Boodhun, our Finance officer, who has continued to support us – especially with invoicing, which brings in revenue! And I must also thank all of those who have kindly donated and supported the finances of The Habbit Factory, and who continue to do so!

Tim Steel
Treasurer

Children's company presents
The Toy Factory
@Queen's Theatre, Hornchurch

24-25 June 2023,
7:30pm
Tickets £12 per ticket
Call 01708 443333

YOU ARE INVITED TO
BILLIE GENE
Tickets £12
4TH NOVEMBER 2023
Myplace centre RM3 9EN
www.ticketsource.co.uk/thehabbitfactory

Adult Company

Accounts

Summary Profit and Loss - year ended 31 March 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<u>Income</u>				
Trusts and Foundation grants	£ 28,400	£ 40,977		
Member programme donations	£ 23,436	£ 15,659	£ 9,567	£ 24,295
Educational programme fees	£ 18,372	£ 8,310		£ 6,876
Panto & Summer Show	£ 17,079			
Corporate & Individual giving	£ 9,548	£ 3,921		
Summer workshops	£ 1,260	£ 1,700		£ 1,100
Tickets, events and challenges	£ 3,113	£ 1,882		£ 1,147
Bank interest	£ 35	£ 1	£ 4	£ 34
Total income	£ 101,243	£ 72,450	£ 9,571	£ 33,452
<u>Expenditure</u>				
Staffing and consultancy	£ 65,958	£ 47,259	£ 14,600	£ 27,748
Panto & Summer Show	£ 14,606			
Venue hire & expenses	£ 9,941	£ 5,653	£ 155	£ 11,034
Equipment, insurance & overheads	£ 5,123	£ 3,705	£ 1,791	£ 6,455
Other performance costs	£ 2,066	£ 1,447		£ 2,476
Total expenditure	£ 97,694	£ 58,064	£ 16,546	£ 47,713
Profit / (loss) on activities	£ 3,549	£ 14,386	£ (6,975)	£ (14,261)

Balance Sheet as at 31 March 2023 (draft)

Registered Charity Number: 1162418

Unaudited

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<u>Assets</u>				
Trade debtors	£ 2,730	£ -	£ -	£ 2,400
Bank/building society balances	£ 59,100	£ 26,152	£ 11,746	£ 19,588
Cash in hand (Petty Cash)		£ -	£ 20	£ 20
	£ 61,830	£ 26,152	£ 11,766	£ 22,008
<u>Liabilities</u>				
Grants received in advance	£ 2,679			
Trade Creditors	£ 29,450	£ -	£ -	£ 3,268
	£ 32,129	£ -	£ -	£ 3,268
Net assets	£ 29,701	£ 26,152	£ 11,766	£ 18,740
<u>Net charity assets represented by:</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Capital account:				
Balance at start of period	£ 26,152	£ 11,766	£ 18,741	£ 33,002
Net surplus (deficit)	£ 3,549	£ 14,386	£ (6,975)	£ (14,261)
	£ 29,701	£ 26,152	£ 11,766	£ 18,741
<u>Surplus funds</u>				
Restricted expenditure	£ -	£ 12,500	£ 1,762	£ 18,741
Unrestricted expenditure	£ 29,701	£ 13,652	£ 10,004	£ -
	£ 29,701	£ 26,152	£ 11,766	£ 18,741

Prepared by:

Tim Steel ACMA, CGMA, ACIB, FMCIT
Treasurer, The Habbit Factory





Section A

Independent Examiner's Report

Report to the trustees/
members of

The Habbit Factory

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1162418

Set out on pages

As per the attached accounts

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 6th Dec 2023

Name:

Kaan Fehmi

Relevant professional
qualification(s) or body
(if any):

ACMA, CGMA

Address:

Cryalls House, Auckland Drive, Sittingbourne, Kent. ME10 1HN

The Habbit Factory

Unaudited Accounts

31 March 2023

Registered Charity Number:
1162418

The Habbit Factory

Business Information

Trustees

Kieran O'Callaghan
Robert Lithgow
Carron Beckwith
Guleraana Mir
Georgina Hart
Owen Smith
Tim Steel
Cleonah Springer-Clarke

Accountants

Fox Accountancy Limited
88 Corbets Tay Road
Upminster
Essex
RM14 2BA

Bankers

NatWest
Hornchurch Branch
120/122 High Street
Hornchurch Branch
Essex
RM12 4UL

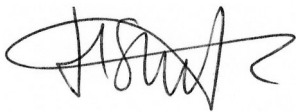
Registered Charity address

c/o Queens Theatre
Billet Lane
Hornchurch
Essex
RM11 1QT

The Habbit Factory

Approval statement

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Fox Accountancy Limited with all information and explanations necessary for their compilation.



Tim Steel (Treasurer)

Date: 6th Dec 2023



Robert Lithgow (Chair)

The Habbit Factory
Profit and Loss Account
for the year ended 31 March 2023

		2023	2022
		£	£
Income			
Trusts and Foundation grants	(*)	28,400	40,977
Member programme donations		23,436	15,659
Educational programme fees		18,372	8,310
Panto & Summer Show		17,079	-
Corporate & Individual giving		9,548	3,921
Summer workshops		1,260	1,700
Tickets, events and challenges		3,113	1,882
Bank interest		35	1
		<u>101,243</u>	<u>72,450</u>
Expenditure			
Staffing and consultancy		65,958	47,259
Panto & Summer Show		14,606	-
Venue hire & expenses		9,941	5,653
Equipment, insurance & overheads		5,123	3,705
Other performance costs		2,066	1,447
		<u>97,694</u>	<u>58,064</u>
Surplus		<u>3,549</u>	<u>14,386</u>

(*): Grants received in the current financial year included a £7,000 donation from the Foyle Foundation.

The Habbit Factory
Balance Sheet
as at 31 March 2023
Registered Charity Number: 1162418

	2023	2022
	£	£
Assets		
Accrued income	2,730	-
Bank/building society balances	59,100	26,152
	<u>61,830</u>	<u>26,152</u>
Liabilities		
Accruals	2,679	-
Deferred income	29,450	-
	<u>32,129</u>	<u>-</u>
	<u>29,701</u>	<u>26,152</u>
Net business assets represented by		
Capital account:		
Balance at start of period	26,152	11,766
Net surplus	3,549	14,386
	<u>29,701</u>	<u>26,152</u>
Surplus funds		
Restricted expenditure	-	12,500
Unrestricted expenditure	29,701	13,652
	<u>29,701</u>	<u>26,152</u>

The Habbit Factory
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting basis

The accounts have been compiled on an accruals basis that enables profits to be calculated in accordance with the provisions of FRS 102 and that provides sufficient and relevant information to enable the completion of a tax return.



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Habbit Factory

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1162418

Set out on pages

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Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 6th Dec 2023

Name:

Kaan Fehmi

Relevant professional
qualification(s) or body
(if any):

ACMA, CGMA

Address:

Cryalls House, Auckland Drive, Sittingbourne, Kent. ME10 1HN

The Habbit Factory

Unaudited Accounts

31 March 2023

Registered Charity Number:
1162418

The Habbit Factory

Business Information

Trustees

Kieran O'Callaghan
Robert Lithgow
Carron Beckwith
Guleraana Mir
Georgina Hart
Owen Smith
Tim Steel
Cleonah Springer-Clarke

Accountants

Fox Accountancy Limited
88 Corbets Tay Road
Upminster
Essex
RM14 2BA

Bankers

NatWest
Hornchurch Branch
120/122 High Street
Hornchurch Branch
Essex
RM12 4UL

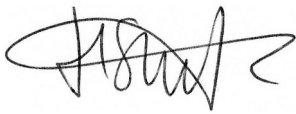
Registered Charity address

c/o Queens Theatre
Billet Lane
Hornchurch
Essex
RM11 1QT

The Habbit Factory

Approval statement

We approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Fox Accountancy Limited with all information and explanations necessary for their compilation.



Tim Steel (Treasurer)

Date: 6th Dec 2023



Robert Lithgow (Chair)

The Habbit Factory
Profit and Loss Account
for the year ended 31 March 2023

		2023	2022
		£	£
Income			
Trusts and Foundation grants	(*)	28,400	40,977
Member programme donations		23,436	15,659
Educational programme fees		18,372	8,310
Panto & Summer Show		17,079	-
Corporate & Individual giving		9,548	3,921
Summer workshops		1,260	1,700
Tickets, events and challenges		3,113	1,882
Bank interest		35	1
		<u>101,243</u>	<u>72,450</u>
Expenditure			
Staffing and consultancy		65,958	47,259
Panto & Summer Show		14,606	-
Venue hire & expenses		9,941	5,653
Equipment, insurance & overheads		5,123	3,705
Other performance costs		2,066	1,447
		<u>97,694</u>	<u>58,064</u>
Surplus		<u>3,549</u>	<u>14,386</u>

(*): Grants received in the current financial year included a £7,000 donation from the Foyle Foundation.

The Habbit Factory
Balance Sheet
as at 31 March 2023
Registered Charity Number: 1162418

	2023	2022
	£	£
Assets		
Accrued income	2,730	-
Bank/building society balances	59,100	26,152
	<u>61,830</u>	<u>26,152</u>
Liabilities		
Accruals	2,679	-
Deferred income	29,450	-
	<u>32,129</u>	<u>-</u>
	<u>29,701</u>	<u>26,152</u>
Net business assets represented by		
Capital account:		
Balance at start of period	26,152	11,766
Net surplus	3,549	14,386
	<u>29,701</u>	<u>26,152</u>
Surplus funds		
Restricted expenditure	-	12,500
Unrestricted expenditure	29,701	13,652
	<u>29,701</u>	<u>26,152</u>

The Habbit Factory
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting basis

The accounts have been compiled on an accruals basis that enables profits to be calculated in accordance with the provisions of FRS 102 and that provides sufficient and relevant information to enable the completion of a tax return.