

REGISTERED CHARITY NUMBER: 1162416

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
SALLE ANGELO FENCING CLUB
SALLE ANGELO FENCING CLUB**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

SALLE ANGELO FENCING CLUB

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES	P Marr Ms M Waldron
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REGISTERED OFFICE

c/o GR8 Sports Ltd
Townhead Works
Lomax Street
Rochdale
Lancashire
OL12 0DN

REGISTERED CHARITY NUMBER	1162416
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INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

SALLE ANGELO FENCING CLUB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the advancement of health or saving of lives, through amateur sport and recreation.

The charity is promoting community participation in healthy recreation, in particular by the promotion of the sport of fencing, by providing facilities, instruction, coaching and by the taking part in, and organisation of matches and competitions, and in any other way.

Public benefit

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities. In particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

No activities were able to be undertaken in the year due to the national lockdown and closure of sports venues due to the Covid-19 pandemic.

FINANCIAL REVIEW

Reserves policy

The trustees are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a Charitable Incorporated Organisation whose only voting members are its charity trustees ('Foundation' model constitution).

The Charities Act 2011 creates the basic legal framework for the CIO. This framework is completed by regulations:

- the Charitable Incorporated Organisations (General) regulations 2012 ('General Regulations'); and
- the Charitable Incorporated Organisations (Insolvency and Dissolution) Regulations 2012 ('Dissolution Regulations').

Recruitment and appointment of new trustees

Trustees in the report have served throughout the period unless indicated otherwise.

The appointment of trustees is governed by the Foundation of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee. New trustees are normally trained for their tasks by existing trustees.

Organisational structure

The charity is run by a team of volunteer trustees who manage the direction, policies and day to day management of the charity.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SALLE ANGELO FENCING CLUB**

Independent examiner's report to the trustees of Salle Angelo Fencing Club ('the Company')

I report to the charity trustees on my examination of the accounts of Salle Angelo Fencing Club for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your CIO accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1.	accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2.	the accounts do not accord with those records; or
3.	the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Act (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4.	the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patricia Richards
FCA, DChA
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date:

SALLE ANGELO FENCING CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		119	2,904

**EXPENDITURE ON
Charitable activities**

Charitable Activities		1,045	3,051
NET INCOME/(EXPENDITURE)		(926)	(147)

RECONCILIATION OF FUNDS

Total funds brought forward		1,021	1,168
TOTAL FUNDS CARRIED FORWARD		95	1,021

SALLE ANGELO FENCING CLUB

**BALANCE SHEET
31 DECEMBER 2020**

2020

2019

	Notes	Unrestricted fund £	Total funds £
CURRENT ASSETS			
Cash at bank and in hand		1,126	1,782
CREDITORS			
Amounts falling due within one year	4	(1,031)	(761)
NET CURRENT ASSETS			
		95	1,021
TOTAL ASSETS LESS CURRENT LIABILITIES			
		95	1,021
NET ASSETS			
		95	1,021
FUNDS			
	5		
Unrestricted funds		95	1,021
TOTAL FUNDS			
		95	1,021

The CIO is entitled to exemption from audit under the Charities Act 2011 for the year ended 31 December 2020.

The members have not required the CIO to obtain an audit of its financial statements for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for

(a)	ensuring that the CIO keeps accounting records that comply with the Charities Act 2011 and
(b)	preparing financial statements which give a true and fair view of the state of affairs of the CIO as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the Charities Act 2011 relating to financial statements, so far as applicable to the CIO.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

SALLE ANGELO FENCING CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.	ACCOUNTING POLICIES
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Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies	2,904
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EXPENDITURE ON Charitable activities

Charitable Activities	3,051
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NET INCOME/(EXPENDITURE)	(147)
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RECONCILIATION OF FUNDS

Total funds brought forward	1,168
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TOTAL FUNDS CARRIED FORWARD	1,021
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SALLE ANGELO FENCING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020
£

2019
£

Trade creditors	311	281
Accrued expenses	720	480

1,031

761

5. MOVEMENT IN FUNDS

At 1.1.20
£

Net
movement
in funds
£

At
31.12.20
£

Unrestricted funds

General fund	1,021	(926)	95
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TOTAL FUNDS	1,021	(926)	95
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Net movement in funds, included in the above are as follows:

Incoming
resources
£

Resources
expended
£

Movement
in funds
£

Unrestricted funds

General fund	119	(1,045)	(926)
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TOTAL FUNDS	119	(1,045)	(926)
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Comparatives for movement in funds

		At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds				
	General fund	1,168	(147)	1,021
	TOTAL FUNDS	1,168	(147)	1,021

Comparative net movement in funds, included in the above are as follows:

		Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds				
	General fund	2,904	(3,051)	(147)
	TOTAL FUNDS	2,904	(3,051)	(147)

SALLE ANGELO FENCING CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

		At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds				
	General fund	1,168	(1,073)	95
	TOTAL FUNDS	1,168	(1,073)	95

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

		Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds				
	General fund	3,023	(4,096)	(1,073)
	TOTAL FUNDS	3,023	(4,096)	(1,073)

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

SALLE ANGELO FENCING CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	119	2,854
Gift aid	-	50
	119	2,904

Total incoming resources			<div>119</div> <div>2,904</div>

EXPENDITURE

Charitable activities

Rent	529	1,817
Telephone and internet	54	26
Fencing kits and equipment	-	448
Coaching fees	70	480
Subscriptions	40	40

693

2,811

Support costs

Governance costs

Accountancy and legal fees	352	240
Total resources expended	1,405	3,051
Net expenditure	(926)	(147)