

Charity number: 1162415

Al Hamd Academy
Trustees' report and financial statements
for the year ended 1 February 2021

Al Hamd Academy

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent Examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

Al Hamd Academy

Legal and administrative information

Charity number	1162415
Address	125 Minto Street Ashton Under Lyne Lancashire OL7 9DA
Trustees	Abrarulhaq Patel Ali Kader Hamad Akhtar Idrees Ahmed Waqar Mohammad
Secretary	Waqar Mohammad
Chairman	Ali Kader
Accountants	Limbada Associates Limited Accountants 10 St. Georges Street Bolton Lancashire BL1 2EN
Bankers	HSBC Bank Plc 219 Stamford Street Ashton Under Lyne Lancashire OL6 7QH

Report of the trustees for the year ended 1 February 2021

The Trustees have pleasure in presenting their report for the year ended 1st February 2021. This report is prepared in accordance with the Statement of Recommended Practice - Accounting and reporting by the Charities and complies with applicable law.

Status and administration

The charity started its operations in 2015 and is constituted under a 2015 constitution and registered with The Charity Commissioners under charity number 1162415.

The Board of Trustees comprises members from a variety of backgrounds. The procedure to appoint or withdraw a trustee is in accordance with the constitution. There are informal procedures in place for the induction and training of new trustees.

The Board of Trustees are responsible for the management of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year.

The objectives of the charity are:

- a) To advance the religion of Islam in Ashton Under Lyne by means of, but not exclusively, promoting the teachings and tenants of Islam, provision of facilities for worship and Islamic education, in accordance with the teachings of the Quran and of the prophet Muhammad (pbuh) as defined and interpreted by the Ahle Sunnah Wal Jama'a for the benefit of the public.
- b) To advance education for the benefit of the general public, by means of, but not exclusively, the provision of educational activities and facilities such as supplementary schools, adult learning programmes and classes including (but not limited to) english, maths, science, computer and internet, citizenship and social cohesion and cv improvement.

Activities and Achievements

- a) Started up the centre
- b) Grew regular user base
- c) Integration with community

Risk Management

The current account funds are held with a leading bank to minimise disruption to activities and reduce risk.

All investment decisions are made to achieve a reasonable return from acceptable sources according to Islamic Jurisprudence whilst minimising the risk.

Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP to make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial portion of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Ali Kader
Chairman



Idrees Ahmed
Trustee

Date: 7/10/21

Independent Examiner's Report for the year ended 1 February 2021

Independent Examiner's report to the trustees of Al Hamd Academy charity number 1151415 on the accounts for the year ended 1st February 2021 as set out on pages 5 to 9.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity for the year ended 1 February 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

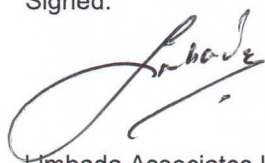
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Limbada Associates Limited Accountants
10 St. Georges Street
Bolton
Lancashire
BL1 2EN

Date:

7/10/2021

Statement of Financial Activities for the year ended 1st February 2021

	Notes	Unrestricted funds £	Restricted income funds £	2021 Total £	2020 Total £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Voluntary Income	3	15,529	0	15,529	32,865
Total incoming resources		15,529	0	15,529	32,865
<u>Resources expended</u>					
Charitable Activities	4	16,128	0	16,128	33,596
Support Costs	5	606	0	606	1,587
Total resources expended		16,734	0	16,734	35,183
Net Incoming Resources before Transfers		(1,205)	0	(1,205)	(2,318)
Net Movement in Funds		(1,205)	0	(1,205)	(2,318)
Total Funds Brought Forward		(35,097)	0	(35,097)	(32,779)
Total Funds Carried Forward		(36,302)	0	(36,302)	(35,097)

Balance Sheet as at 1st February 2021

	Notes	Unrestricted funds £	Restricted income funds £	2021 Total £	2020 Total £
<u>Fixed Assets</u>					
Tangible assets	7	0		0	0
Total Fixed Assets		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Current Assets</u>					
Cash at bank and in hand		4,655	0	4,655	1,910
Total Current Assets		<u>4,655</u>	<u>0</u>	<u>4,655</u>	<u>1,910</u>
Creditors: amounts falling due within one year	8	40,957	0	40,957	37,007
Net Current Assets		<u>(36,302)</u>	<u>0</u>	<u>(36,302)</u>	<u>(35,097)</u>
Net Assets		<u>(36,302)</u>	<u>0</u>	<u>(36,302)</u>	<u>(35,097)</u>
<u>Funds of the Charity</u>					
Restricted funds			0	0	
Unrestricted funds		(36,302)		(36,302)	(35,097)
Total Funds		<u>(36,302)</u>	<u>0</u>	<u>(36,302)</u>	<u>(35,097)</u>

Signed by two of the trustees on behalf of all the trustees:

Signature




Name

Ali Kader

Date of approval

7/9/21



Idrees Ahmed

7/10/21

Notes forming part of the financial statements for the year ended 1st February 2021

1. Principal Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- and with the Charities Act 2011.

(b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income This is included in the accounts when receivable.

Investment gains and losses This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

3. Voluntary income

	Unrestricted funds £	Restricted income funds £	2021 Total £	2020 Total £
Class Fees	9,235		9,235	23,144
Donations	6,294		6,294	9,721
Gift Aid	0		0	0
	<u>15,529</u>	<u>0</u>	<u>15,529</u>	<u>32,865</u>

4. Charitable activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Wages & Salaries	10,074		10,074	17,957
Rates and Water Rates	293		293	725
Rent	5,000		5,000	12,000
Light & Heat	761		761	2,914
	<u>16,128</u>	<u>0</u>	<u>16,128</u>	<u>33,596</u>

5. Support Costs

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Accountancy Charges	398		398	321
Depreciation	0		0	173
Stationery and Books	0		0	691
Telephone and Internet	208		208	402
	<u>606</u>	<u>0</u>	<u>606</u>	<u>1,587</u>

6. Details of certain items of expenditure

5.1 Trustee expenses

Trustees are not remunerated for their services but their out of pocket expenses were not paid this year.

5.2 Fees for the independent examination of the accounts

	2021 £	2020 £
Independent examination's fees for reporting on the accounts	350	450
Other fees paid to the independent examiner or auditor	48	71
	<u>398</u>	<u>521</u>

7. **Tangible fixed assets**

	Office Equipment £
Cost	694
Additions	
At 1 February 2019	<u>694</u>
Depreciation	
At 2 February 2018	694
Additions	
At 1 February 2019	<u>694</u>
Net book value	
At 1 February 2019	<u>0</u>
At 1 February 2018	<u>0</u>

8. **Creditors: amounts falling due within one year**

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Accruals	850		850	900
Rent	4,000		4,000	
Interest free loans	36,107		36,107	36,107
	<u>40,957</u>	<u>0</u>	<u>40,957</u>	<u>37,007</u>