

The Hull and East Yorkshire Hospitals Health Charity Limited

(A company limited by guarantee)

Financial Statements

31 March 2025



SD-0220652-1-6

The Hull and East Yorkshire Hospitals Health Charity Limited

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The Hull and East Yorkshire Hospitals Health Charity Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The Charity's primary objective is to raise funds to provide services and equipment for patients over and above what the NHS alone can provide, and to enhance the facilities for staff, hospital volunteers, patients and their visitors.

Significant activities

As reflected in the Charity's previous Annual Reports, the Hull and East Yorkshire Hospitals Health Charity (WISHH) has continued to develop its role as the independent charity with its sole purpose being to raise charitable funds for the benefit of the Hull University Teaching Hospitals NHS Trust. The charity's main aim is to raise awareness of its work to promote, receive and manage all related fundraising activities for the benefit of both the Hull Royal Infirmary and Castle Hill Hospital. The financial year 24/25 saw the work undertaken to merge the Hull and East Yorkshire Hospitals NHS trust General Purposes Charity (GP Charity) with the WISHH charity finally completed. This action resulted in a donation of residual funds from the Trust's GP Charity of £1.6m to the WISHH Charity. As a consequence of this action, the level of income received in 2024/25 was significantly greater than in previous years. As acknowledged in last year's Annual Report, the Charity's Trustees fully recognised how this change would increase the scale of the Charity's operations. The charity's income has risen to £2,440k (2023-24: £621k), primarily as a result of the £1.6m donation referenced above and a number of significant donations and legacies. Overall expenditure decreased by £75k during 2024-25 to £775k (2023-24: £850k).

In anticipation of this merger and as part of the Charity's ongoing strategic planning activities reported in previous Annual Reports, the Charity has reviewed its operational capacity and has approved the appointment of its first Chief Executive Officer (CEO) to lead the next key stage of its development. The CEO recruitment process commenced at the beginning of January 2025 and the newly appointed CEO took up his appointment on 21st July 2025. Trustees have continued to commit time to addressing the Charity's strategy review work as it relates to governance, financial management - including fundraising, grant making, cash management.

The Charity's Trustees and WISHH staff have continued to develop relationships both internally within the Trust and externally with the wider community, although activities in this area have been impacted upon by both staff turnover and sickness absence. Again, as part of the work to increase the operational capacity of the Charity, staffing improvements are planned for 2025/26, once the new CEO is established in post. Despite the staffing challenges experienced, the Charity saw the completion of its 'Space to Grow Appeal' being completed in October 2024, the launch of its 'Baby Loss Appeal' in November 2024 and continued support for a range of funding requests submitted to it.

Building on the Charity's established social media presence on platforms including Twitter, Facebook and Instagram, it has increased its communications activities with the introduction of bi-monthly newsletters to the Charity's supporters. Major online giving platforms including 'Just Giving' and 'Go Fund Me' via PayPal are operational and continue to be proactively managed by the Charity's staff.

The Hull and East Yorkshire Hospitals Health Charity Limited

Trustees' Report

Activities during the year 2024-25

WISHH continued to work alongside supporters of the Hull Hospitals to help make a difference to patients, visitors and staff and in-year achievements are as follows:-

- Completion of its 'Space to Grow Appeal', enhancing support facilities within the Neonatal Intensive Care Unit (NICU), creating a sensory room to stimulate babies, enhancement of the parents quiet room, development of siblings' facilities and the provision of a separate staff training facility - costing £100,000.
- In November 2024 the Charity launched its 'Baby Loss Appeal' for £100,000 to enhance the existing facility and supporting rooms to create a more relaxing and homely environment and improved privacy for ladies needing to access the care and support of this service. It is intended that this facility will be completed before the end of 2025.
- Provided funding for a significant range of medical equipment, furniture and environmental improvements to both patient and staff accommodation across the two hospitals.
- During the course of the year, the Charity maintained its social media profile including the production of a promotional film launched in November 2024 to raise awareness of the WISHH Charity's work and which was financially supported by the Matthew Good Foundation.
- In addition, WISHH staff organised and actively supported events that have become regular features in the Charity's fundraising calendar, including 'Get Caked Fun Run', 'Hull Run for all', 'Great North Run' and the 'Yorkshire Three Peaks', building on its own 'WISHH National ELF Service Christmas Appeal'. Supporting various Trust events including, the 'Staff Family Fun Day', 'Golden Stars Event' and the 'WISHH Fundraising Ball'.

As a consequence of its fundraising and the various donations and legacies received, the Charity has been able to support the following:

- A range of specialist medical, scientific and technical equipment for clinical areas throughout the hospitals, including:
 - Provision of two new ultrasound machines and a 'Paediatric Digital Distraction System' for patients receiving a Magnetic Resonance Imaging (MRI) scan, avoiding the need for a general anaesthetic.
 - Provision of 23 replacement syringe drivers used to deliver pain relief and facilitate early discharge.
 - A range of specialist therapy equipment and appliances to aid both treatment and recovery e.g. slide table, Arjo walking aid, specialist seating.
- Furniture and equipment for wards and departments, which benefited patients, staff and visitors, including:
 - Specialist ophthalmology equipment in the Intensive Care Unit and Ophthalmology Clinic.
 - Specialist seating for high dependency patients in Intensive Care and Elderly Care Wards.
 - Interactive RITA Systems supporting the safety and care of patients 'at risk'.
- Environmental improvements, including:
 - Improvements to a number of rooms in various wards and departments across the Trust.
- Clinical research projects, including:
 - Pancreatic Cancer Research Project - TEMPAC Study.
- Funding to enable specialist staff to attend a range of training courses and conferences.

Fundraising Events and Activities

During the course of the year a number of fundraising events and activities took place including:

- Entry of some 79 individuals, including hospital staff, in a range of activities and events raised some £14,400 for the Charity

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Trustees' Report

- In addition, themed seasonal appeals were organised including the "WISHH National ELF Service Appeal", which raised over £6,600 together with an extensive quantity of 'gifts in kind' also donated. Proceeds from this event were used to provide gifts, distraction items, arts and crafts materials for paediatric, and medical elderly patients. WISHH also teamed up with the Humberside Fire and Rescue Service in respect of this appeal and related safety awareness messaging.
- A range of WISHH marketing boards and post appeal boards were installed at selected locations across the Trust where the Charity had initially undertaken taken an appeal. One such board generated some £10,000 of additional funding post the initial appeal.

Going concern

There are no material uncertainties relating to events or conditions that cast significant doubt on the Charity's ability to continue as a going concern.

The Charity has no direct employees and other than cash holdings, and longer term investments, it has minimal assets. All of the Charity's operating costs are met by the Charity. The employees who work for the Charity are seconded by the Hospital Trust and are subject to the Trust's terms and conditions. They are managed on a day-to-day basis by one of the Trust nominated Trustees and work solely for the Charity. As the Charity has developed, its focus continues to be on increasing the level of funds it raises through its various initiatives and this is expected to continue in coming years. Trustees have a good understanding of the Charity's income and expenditure. All of the Charity's Trustees regularly review its financial management reports. The Charity's next phase of development is to be focused on the Charity's further development, increasing both its operational capacity and level of fundraising. Expenditure can only be incurred once it has been established that funds exist and funds are not permitted to become overdrawn.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, its Memorandum and Articles of association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

WISHH currently has eight of its nine established Trustee positions filled. Six of the Trustees have been appointed based upon their standing in the local community and individual skills, offering a diverse range of expertise in law, local government, construction, commerce, health and charity related areas. The remaining two Trustees are nominated by the Hospital Trust in accordance with the Charity's governing document.

Organisational structure

During the course of the year, the day-to-day management of the Charity was subject to interim management arrangements, primarily due to staff sickness and the HUTH Project Director, who is also one of the HUTH nominated Trustees, was required to take a greater level of direct involvement. With the appointment of the CEO, effective from 21st July 2025, leadership of the day-to-day management will be the responsibility of this individual. The Charity is supported by the finance department of HUTH and with transactional support from East Lancashire Financial Services (ELFS), a shared services provider used by HUTH.

The WISHH Charity Board of Trustees are responsible for the overall management of the Charity. The Board is required to control, manage and monitor the use of the Charity's resources. It also ensures 'best practice' is followed in the conduct of all its affairs, paying particular regard to the Charity Commission's guidance on public benefit and fulfilling all of its legal responsibilities.

The Hull and East Yorkshire Hospitals Health Charity Limited

Trustees' Report

Relationships with related parties

Hull University Teaching Hospitals NHS Trust

The purpose of the WISHH Charity is to benefit activities carried out by Hull University Teaching Hospitals NHS Trust.

Hull University Teaching Hospitals NHS Trust has two nominated Trustee positions on the Hull and East Yorkshire Hospitals Health Charity.

Risk management

The Trustees meet at least four times a year to review the Charity's financial position and other business relating to the Charity. One of the purposes of these meetings is to identify and manage any risks to which the Charity may become exposed. In conjunction with various policies and procedures, the trustee meetings are an integral part of the risk management process. Regular reports are provided at the trustee meetings enabling review of the overall performance objectives. The Trustees are satisfied that it is fulfilling its obligations in respect of managing the Charity's risk.

Fundraising

Fundraising is carried out according to the legal requirements and best practice guidance set out in the Charities Act, the Institute of Fundraising's 'Fundraising Code of Practice', and other regulatory guidance. The Charity is registered with the Fundraising Regulator. The Charity has strict internal guidelines over the use of donor information and contact details and takes seriously its responsibilities to vulnerable people and other members of the public. No fundraising was carried out by commercial or professional fundraisers during 2024/25 and no complaints relating to fundraising were received in 2024/25 (2023/24: Nil). A Complaints Policy exists which sets out the procedure to be followed if anyone wants to raise a concern about any aspect of WISHH.

Grant making policies

The Charity's grants are made in accordance with its expenditure guidelines. Expenditure up to £10,000 from identified funds is authorised by the Fund Holder and Fund Director. Expenditure in excess of £10,000 must also be authorised by two Trustees. Applications for funds from WISHH General Fund account or a Legacy account must be determined by the Board of Trustees and approval is subject to there being sufficient funds in that account and the Trustees considering that the grant would be an appropriate use of the Charity's funds. All applications for funds which are granted are to enhance patient care, staff facilities and hospital amenities generally. The Charity does not ordinarily incur any costs relating to fundraising or generating donations other than those in relation to advertising materials and staff time.

Financial position

The key financial indicators are as follows:

- Total income received, including investment income, amounted to £2,440k.
- We spent £599k on supporting Hull hospitals, their patients and staff.
- Our long-term investments increased in value by £49k.
- Our short-term deposit investments generated returns of £20k.
- Our funds are worth £3,698k.
- The Charity's bank balance opened at £467k and closed at £1,939k. The increase is largely attributable to the substantial donation of £1,600k from the Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity.

The Hull and East Yorkshire Hospitals Health Charity Limited

Trustees' Report

Income

Donations, legacies and other income totalled £2,270k for the year, while trading activities generated £115k. A further £55k of income was generated from long and short term investments with Rathbones.

Expenditure

Total resources expended amounted to £775k. While this includes general management and administration costs and costs associated with managing the Charity's investment portfolio, the bulk of this figure (£599k) comprises grants made. The grants covered a range of charitable, health related activities which benefited patients and staff, examples of which are provided on the previous pages.

Investments Policy

The objectives of the Investment Policy are for funds held on Trust to be managed in a way that provides a balanced return of income and capital growth with funds managed to a medium level of risk (risk level 4). The Investment Manager will be expected to adopt a diversified portfolio with an overall volatility of no more than 12% for its long term portfolio. A total return of CPI plus 3% will be used as the main performance measurement benchmark. A portfolio time horizon of 6-10 years has been adopted.

Portfolio investment restrictions ensure that the investment managers are not permitted to invest the Charity's funds in equities connected with the tobacco, alcohol, gambling and arms industries.

Plans for future periods

The Trustees will continue to apply its current strategy of actively encouraging appropriate and prompt use of charitable donations and will continue to work closely with both the Trust's Executive and staff to ensure the needs of patients and staff are met.

Public benefit

By awarding grants, the WISHH Charity Board of Trustees is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit. The Board confirms that it has regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's purpose and goals in their plans for future activities.

Fund balances

The Board actively encourages funds to be spent. At the close of 2024-25 there were 157 individual funds (2023-24: 131) with balances ranging between £0 and £606k (2023-24: £0 and £216,000). Individual funds have authorised fund managers (2) with responsibility for monitoring and control. In addition, the Board keeps the balance of individual funds under review and from time to time will seek information from fund holders as to their spending intentions.

Reserves

The Charity requires sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. With this in mind, the Trustees believe it is appropriate to hold a general reserve, which will cover its operating costs for up to six months, together with a small contingency sum. The level of reserves is subject to monitoring and review and will be amended by the Trustees as deemed necessary. Total unrestricted reserves at the year end are £2,756k (2023-24: £1,324). Restricted funds were £942k (2023-24: £741k).

The Hull and East Yorkshire Hospitals Health Charity Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D J Adcock
	L W Bond (resigned 12 November 2024)
	D Haire
	M C S Hall
	S Kettrick
	S M Lockwood
	J N Wild
	D Sharif (appointed 11 March 2025)
	Dr K Wood (appointed 12 November 2024)

The Hull and East Yorkshire Hospitals Health Charity Limited

Trustees' Report

Reference and Administrative Details

Charitable company Registration Number: 1162414

Company Registration Number: 09594274

Registered Office: Alderson House
Hull Royal Infirmary
Anlaby Road
Hull
East Yorkshire
HU3 2JZ

Auditor: Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Investment Managers Rathbones Investment Management Ltd
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Bankers: National Westminster Bank PLC
34 King Edward Street
Hull
East Riding of Yorkshire
HU1 3YN

The annual report was approved by the trustees of the charitable company on 11 November 2025 and signed on its behalf by:

S Lockwood

.....
S M Lockwood
Trustee

The Hull and East Yorkshire Hospitals Health Charity Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Hull and East Yorkshire Hospitals Health Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Hull and East Yorkshire Hospitals Health Charity Limited

Independent Auditor's Report to the Members of The Hull and East Yorkshire Hospitals Health Charity Limited

Opinion

We have audited the financial statements of The Hull and East Yorkshire Hospitals Health Charity Limited (the 'charitable company') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The financial statements for the year ended 31 March 2024 were not audited. Accordingly, we do not express an opinion on the comparative figures included in these financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Hull and East Yorkshire Hospitals Health Charity Limited

Independent Auditor's Report to the Members of The Hull and East Yorkshire Hospitals Health Charity Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Hull and East Yorkshire Hospitals Health Charity Limited

Independent Auditor's Report to the Members of The Hull and East Yorkshire Hospitals Health Charity Limited

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities Act 2011, data protection, anti-bribery, employment, fundraising regulations and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; tested journal entries to identify unusual transactions; assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to agreeing charity only and consolidated financial statement disclosures to underlying supporting documentation; reading the minutes of meetings of those charged with governance; enquiring of management as to actual and potential litigation and claims; and reviewing correspondence with relevant regulators and the charitable company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

The Hull and East Yorkshire Hospitals Health Charity Limited

Independent Auditor's Report to the Members of The Hull and East Yorkshire Hospitals Health Charity Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Stephen T Bramall BSc., FCA (Senior Statutory Auditor)
For and on behalf of Smailes Goldie, Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

11 November 2025

The Hull and East Yorkshire Hospitals Health Charity Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	2,045,524	324,441	2,369,965	510,182
Trading income	3	-	-	-	32,126
Sponsorship income	3	12,521	2,635	15,156	68,669
Investment income	4	55,273	-	55,273	10,478
Total income		<u>2,113,318</u>	<u>327,076</u>	<u>2,440,394</u>	<u>621,455</u>
Expenditure on:					
Raising funds	5	(16,736)	-	(16,736)	(9,150)
Charitable activities	6	<u>(632,741)</u>	<u>(125,450)</u>	<u>(758,191)</u>	<u>(840,929)</u>
Total expenditure		(649,477)	(125,450)	(774,927)	(850,079)
Gains/(losses) on investment assets		<u>(32,115)</u>	<u>-</u>	<u>(32,115)</u>	<u>77,539</u>
Net income/(expenditure)		<u>1,431,726</u>	<u>201,626</u>	<u>1,633,352</u>	<u>(151,085)</u>
Net movement in funds		1,431,726	201,626	1,633,352	(151,085)
Reconciliation of funds					
Total funds brought forward		<u>1,324,214</u>	<u>740,639</u>	<u>2,064,853</u>	<u>2,215,938</u>
Total funds carried forward	16	<u><u>2,755,940</u></u>	<u><u>942,265</u></u>	<u><u>3,698,205</u></u>	<u><u>2,064,853</u></u>

All of the charitable company's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.


The notes on pages 16 to 26 form an integral part of these financial statements.


The Hull and East Yorkshire Hospitals Health Charity Limited

(Registration number: 09594274)
Balance Sheet as at 31 March 2025

	Note	Unrestricted fund £	Restricted fund £	2025 £	2024 £
Fixed assets					
Investments	12	1,288,675	-	1,288,675	1,239,680
Current assets					
Debtors	13	215,623	82,622	298,245	339,547
Investments	14	691,812	-	691,812	201,951
Cash at bank and in hand		<u>921,414</u>	<u>1,017,603</u>	<u>1,939,017</u>	<u>674,796</u>
		1,828,849	1,100,225	2,929,074	1,216,294
Creditors: Amounts falling due within one year	15	<u>(361,584)</u>	<u>(157,960)</u>	<u>(519,544)</u>	<u>(391,121)</u>
Net current assets		<u>1,467,265</u>	<u>942,265</u>	<u>2,409,530</u>	<u>825,173</u>
Net assets		<u>2,755,940</u>	<u>942,265</u>	<u>3,698,205</u>	<u>2,064,853</u>
Funds of the charitable company:					
Total restricted funds		-	942,265	942,265	740,639
Total unrestricted funds		<u>2,755,940</u>	<u>-</u>	<u>2,755,940</u>	<u>1,324,214</u>
Total funds	16	<u>2,755,940</u>	<u>942,265</u>	<u>3,698,205</u>	<u>2,064,853</u>

The financial statements on pages 13 to 26 were approved by the trustees, and authorised for issue on 11 November 2025 and signed on their behalf by:


.....
D Haire
Trustee


.....
S M Lockwood
Trustee

The notes on pages 16 to 26 form an integral part of these financial statements.

The Hull and East Yorkshire Hospitals Health Charity Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income/(expenditure)		1,633,352	(151,085)
Adjustments for non-operating items			
Investment income		(55,273)	(10,478)
Investment costs		12,102	1,929
Revaluation of investments		30,941	(77,539)
		<u>1,621,122</u>	<u>(237,173)</u>
Working capital adjustments			
Decrease/(increase) in debtors	13	41,302	(24,203)
Increase/(decrease) in creditors	15	336,123	(557,308)
Net cash flows from operating activities		<u>1,998,547</u>	<u>(818,684)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	15,304	-
Income from dividends	4	20,110	8,526
Purchase of investments	12	(169,502)	(1,179,792)
Sale of investments		89,566	17,651
Investment costs		(12,102)	(1,929)
Acquisition of current investment		(470,000)	(500,000)
Disposal of current investment		-	300,000
Net cash flows from investing activities		<u>(526,624)</u>	<u>(1,355,544)</u>
Net increase/(decrease) in cash and cash equivalents		1,471,923	(2,174,228)
Cash and cash equivalents at 1 April		<u>467,094</u>	<u>2,641,322</u>
Cash and cash equivalents at 31 March		<u>1,939,017</u>	<u>467,094</u>
Analysis of cash and cash equivalents			
		2025	2024
		£	£
Cash and short-term deposits		1,939,017	674,796
Bank overdrafts		-	(207,702)
		<u>1,939,017</u>	<u>467,094</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 26 form an integral part of these financial statements.

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

Income

A. All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

B. Gifts in kind

a. Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.

b. Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as income when receivable.

In all cases, the amount at which gifts in kind are brought into account is a reasonable estimate of their value to the funds.

C. Legacies

Legacies are recognised in the accounts when;

a. Income is probable - usually but not exclusively when probate has been granted

b. The Executors have satisfied themselves there are sufficient assets to pay the legacy.

c. Any conditions of the legacy have been met.

d. The monetary value can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and legacies;		
Exceptional donation from General Purposes Charity	1,465,966	-
Donations	541,827	469,844
Legacies	237,346	17,327
Gifts	25,326	23,011
Grants, including capital grants;		
Grants from other charities	99,500	-
	<u>2,369,965</u>	<u>510,182</u>

3 Income from other trading activities

	Total 2024 £	Total 2024 £
Sponsorship income	15,156	68,669
	<u>15,156</u>	<u>68,669</u>

4 Investment income

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income from dividends;		
Income from dividends	20,110	8,526
Interest receivable and similar income;		
Interest receivable on bank deposits	15,304	-
Accrued interest on current asset investments	19,859	1,952
	<u>55,273</u>	<u>10,478</u>

The Hull and East Yorkshire Hospitals Health Charity Limited
Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Total 2025 £	Total 2024 £
Sales of goods and services		4,634	7,198
Investment management costs		12,102	1,952
		<u>16,736</u>	<u>9,150</u>

6 Expenditure on charitable activities

	Grant funding of activity (see note 8) £	Activity support costs (see note 7) £	2025 £	2024 £
Expenditure on charitable activities	<u>598,710</u>	<u>159,481</u>	<u>758,191</u>	<u>840,929</u>

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs	Finance costs	Management	Total 2025	Total 2024
	£	£	£	£	£
Allocated support costs	<u>8,587</u>	<u>1,055</u>	<u>149,839</u>	<u>159,481</u>	<u>139,558</u>

8 Grant-making

Analysis of grants paid (included in charitable activities) 2024/25

	Unrestricted Funds 2025	Restricted Funds 2025	Total
	£	£	
Analysis			
Building and refurbishment	21,997	-	21,997
Purchase of new equipment	357,998	14,362	372,360
Patient's welfare and amenities	13,291	-	13,291
Staff welfare and amenities	11,545	13,275	24,820
Research	165	83,003	83,168
Miscellaneous	<u>68,264</u>	<u>14,810</u>	<u>83,074</u>
	<u>473,260</u>	<u>125,450</u>	<u>598,710</u>

Name of institution	Purpose	2024/25
		£
Hull University Teaching Hospitals NHS Trust	For the benefit of patients, relatives and Trust staff	<u>598,710</u>

Grants made to individuals

There have been no grants to individuals during the year.

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Analysis of grants paid (included in charitable activities) 2023/24

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total
Analysis			
Building and refurbishment	25,181	9,079	34,260
Purchase of new equipment	256,508	79,564	336,072
Patient's welfare and amenities	25,173	32,913	58,086
Staff welfare and amenities	34,265	14,541	48,806
Research	440	159,216	159,656
Miscellaneous	56,307	8,184	64,491
	<u>397,874</u>	<u>303,497</u>	<u>701,371</u>

Name of institutions	Purpose	2023/24 £
Hull University Teaching Hospitals NHS Trust	For the benefit of patients, relatives and Trust staff	701,371

Grants made to individuals

There have been no grants to individuals in the year ended 31st March 2024

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Audit fees	6,700	-
Independent examiners fees	<u>-</u>	<u>2,250</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charitable company during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Comparatives for the Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	348,270	161,912	510,182
Trading income	3	31,500	626	32,126
Sponsorship income	3	55,839	12,830	68,669
Investment income	4	10,478	-	10,478
Total income		<u>446,087</u>	<u>175,368</u>	<u>621,455</u>
Expenditure on:				
Raising funds	5	(8,515)	(635)	(9,150)
Charitable activities	6	<u>(522,630)</u>	<u>(318,299)</u>	<u>(840,929)</u>
Total expenditure		(531,145)	(318,934)	(850,079)
Gains/losses on investment assets		<u>77,539</u>	<u>-</u>	<u>77,539</u>
Net expenditure		<u>(7,519)</u>	<u>(143,566)</u>	<u>(151,085)</u>
Net movement in funds		(7,519)	(143,566)	(151,085)
Reconciliation of funds				
Total funds brought forward		<u>1,331,733</u>	<u>884,205</u>	<u>2,215,938</u>
Total funds carried forward	16	<u><u>1,324,214</u></u>	<u><u>740,639</u></u>	<u><u>2,064,853</u></u>

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	1,239,680	1,239,680
Revaluation	(30,941)	(30,941)
Additions	169,502	169,502
Disposals	(89,566)	(89,566)
At 31 March 2025	<u>1,288,675</u>	<u>1,288,675</u>
Net book value		
At 31 March 2025	<u>1,288,675</u>	<u>1,288,675</u>
At 31 March 2024	<u>1,239,680</u>	<u>1,239,680</u>

There were no individual investments which exceed 5% of the total value of the investment portfolio.

Cost or valuation at 31st March 2025 is represented by:

	2025 £
Valuation in 2025	<u>1,288,675</u>

13 Debtors

	2025 £	2024 £
Prepayments	36,990	94,471
Other debtors	<u>261,255</u>	<u>245,076</u>
	<u>298,245</u>	<u>339,547</u>

14 Current asset investments

	2025 £	2024 £
Cash held on deposit	<u>691,812</u>	<u>201,951</u>

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	-	207,702
Accruals	519,544	183,419
	<u>519,544</u>	<u>391,121</u>

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General	1,324,214	2,113,318	(649,477)	(32,115)	2,755,940
Restricted funds	<u>740,639</u>	<u>327,076</u>	<u>(125,450)</u>	<u>-</u>	<u>942,265</u>
Total funds	<u>2,064,853</u>	<u>2,440,394</u>	<u>(774,927)</u>	<u>(32,115)</u>	<u>3,698,205</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General	1,331,733	446,087	(531,145)	77,539	1,324,214
Restricted funds	<u>884,205</u>	<u>175,368</u>	<u>(318,934)</u>	<u>-</u>	<u>740,639</u>
Total funds	<u>2,215,938</u>	<u>621,455</u>	<u>(850,079)</u>	<u>77,539</u>	<u>2,064,853</u>

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General					
R Blackburn Legacy	-	606,151	-	-	606,151
General purposes - Other gains and losses	-	560,109	-	-	560,109
WISHH General	117,744	142,071	(95,066)	(2,856)	161,893
Joyce Shearman Legacy	-	152,277	-	-	152,277
Firbank Legacy	-	149,778	-	-	149,778
Wards and departments					
Patient Benefit	105,315	76,291	(105,835)	(2,554)	73,217
Teenage & Young Adult Cancer	64,485	18,291	(13,777)	(1,564)	67,435
Clappinson Legacy	170,294	-	(105,685)	(4,130)	60,479
Misc Credits	52,196	700	(7,063)	(1,266)	44,567
J W Stephenson Legacy	43,157	579	(5,840)	(1,047)	36,849
Breast Surgery	35,414	8,835	(10,983)	(859)	32,407
Midwifery Bereavement Appeal	-	33,654	(405)	-	33,249
Starling Legacy	-	30,215	-	-	30,215
Space To Grow Appeal					
NICU	60,244	515	(31,916)	(1,461)	27,382
Voluntary Services	27,500	5,752	(4,036)	(667)	28,549
Habbershaw Legacy	32,770	440	(4,435)	(795)	27,980
Colorectal	32,131	2,185	(5,648)	(779)	27,889
Other unrestricted	582,964	325,475	(258,788)	(14,137)	635,514
	<u>1,324,214</u>	<u>2,113,318</u>	<u>(649,477)</u>	<u>(32,115)</u>	<u>2,755,940</u>
Restricted funds					
Hri Health And Wellbeing Suite	161,835	189,165	-	-	351,000
Tem-Pac Research/Clinical Fellowship	215,981	80,000	(81,803)	-	214,178
B J Marshall Legacy	44,794	-	-	-	44,794
Living with and beyond cancer	33,928	3,593	(2,890)	-	34,631
Other restricted	284,101	54,318	(40,757)	-	297,662
Total restricted funds	<u>740,639</u>	<u>327,076</u>	<u>(125,450)</u>	<u>-</u>	<u>942,265</u>
Total funds	<u>2,064,853</u>	<u>2,440,394</u>	<u>(774,927)</u>	<u>(32,115)</u>	<u>3,698,205</u>

The Hull and East Yorkshire Hospitals Health Charity Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Detail of restricted funds & purposes as disclosed above

	Purpose	Restriction
Health and Wellbeing Suite	Staff wellbeing	Restricted
Tem Pac Research/Clinical Fellowship	Research and development	Restricted
B J Marshall Legacy	Research and development	Restricted
Living with and Beyond Cancer	General purpose for cancer patient and staff benefit	Restricted
Unrestricted funds	General	Unrestricted

17 Related party transactions

Hull University Teach Hospitals NHS Trust (HUTH)

During the year grants of £598,710 (2024: £701,370) were made to HUTH. At the year end amounts owing to HUTH of £109,382 (2024: £84,385) and amounts owed from HUTH of £121,855 (2024: £nil).

Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity

During the year grants of £1,466,024 (2024: £126,500) were received from the General Purposes charity. At the year end amounts owing to the General Purposes charity of £31,737 (2024: £38,149) and amounts owed from the General Purposes charity of £nil (2024: £242,043).

18 Connected organisations

Name, nature of connection, description of activities and details of any qualifications expressed by their auditors	2024/25		2023/24	
	Turnover of connected organisation £000	Net Profit/(Loss) for connected organisation £000	Turnover of connected organisation £000	Net Profit/(Loss) for connected organisation £000
Hull University Teaching Hospitals NHS Trust; Grants to support training, staff welfare & research	992,561	(10,304)	885,736	(14,677)
Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity	*	*	91	(25)

The figures in the table above were taken from the audited accounts of Hull University Teaching Hospitals NHS Trust.

The 23/24 figures for Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity were taken from its unaudited accounts.

* At the time of reporting, the Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity 24/25 accounts had not been subject to Audit and therefore, are not shown in the table above.