

The Hull and East Yorkshire Hospitals Health Charity

Unaudited Financial Statements

31 March 2024



SD-0216121-1-6

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for the year ended 31st March 2024**

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**The Hull and East Yorkshire Hospitals
Health Charity**

**Report of the Trustees
for the year ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's primary objective is to raise funds to provide services and equipment for patients over and above what the NHS alone can provide, and to enhance the facilities for staff, hospital volunteers, patients and their visitors.

Significant activities

As reflected in the Charity's previous Annual Reports, the Hull and East Yorkshire Hospitals Health Charity (WISHH) has continued to develop its role as the official charity of the Hull University Teaching Hospitals NHS Trust. Its aim to raise awareness of its work to promote, receive and manage all related fundraising activities for the benefit of both the Hull Royal Infirmary and Castle Hill Hospital. The Charity has continued to develop its activities to both promote awareness of its existence and role and to encourage giving by others or by directly organising and supporting fundraising activities and events. As acknowledged in last year's Annual Report, the Charity's trustees fully recognised how this change would increase the scale of the Charity's operations. Whilst income has fallen to £621k (2022-23: £903k), overall expenditure increased by £284k during 2023-24 to £850k (2022-23: £566k)

The trustees have this year committed time to reviewing the Charity's strategy particularly as it relates to governance, financial management - including fundraising, grant making, cash management and its overall governance arrangements. This has resulted in the production of a comprehensive action plan, the major part of which has been implemented during 2023-24. Arising out of this activity it has also developed corporate objectives which it has been working towards.

The Charity's Trustees and WISHH staff have continued to build strong relationships both internally within Hull University Teaching Hospitals NHS Trust and externally with the wider community. The primary aim of this activity being to raise awareness of the Charity's role both in terms of its fundraising and also the support and encouragement it provides to others wishing to support the Trust's hospitals. Expanded recognition of the Charity's role as the official Charity of Hull Hospitals has significantly increased during the course of the last year as a result of the decision by HUTH to reinforce WISHH as the official charity receiving donations made to the hospital.

Building on the Charity's established social media presence on platforms including Twitter, Facebook and Instagram, it has increased its communications activities with the introduction of bi-monthly newsletters to the Charity's supporters. Major online giving platforms including 'Just Giving' and 'Go Fund Me' via PayPal are operational and continue to be proactively managed by the Charity's staff.

**Report of the Trustees
for the year ended 31st March 2024**

Activities during the year 2023-2024

WISHH continued to work alongside supporters of the Hull Hospitals to help make a difference to patients, visitors and staff and in-year achievements are as follows:-

- Completed the 'By Your Side' Appeal, enhancing five parental rooms, enabling parents/carers to stay by the side of the area's sickest children receiving care. The project also enhanced the playroom and parental facilities on the Woodland Ward at Hull Royal Infirmary.
- Provided funding for a significant range of range of medical equipment, furniture and environmental improvements to both patient and staff accommodation across the two hospitals.
- In June 2023 WISHH launched the 'Space to Grow' Fundraising appeal, to enhance the Neonatal Intensive Care Unit, to raise funds to create a sensory room, parent's quiet room, sibling's playroom and a specialised education facility.
- Provided funding for a significant range of medical equipment, furniture and environmental improvements to both patient and staff accommodation across the two hospitals.
- During the course of the year, WISHH staff have made presentations at staff induction events e.g. overseas nurses, to raise awareness of the Charity. WISHH are members of NHS Charities Together and actively participate in its activities and online events, with the Charity's Chairman and Manager attending its Annual Conference in 2023.
- Supporting various Trust events including, the 'Staff Family Fun Day', 'Golden Hearts Event' and the 'WISHH Fundraising Ball'.

As a consequence of its fundraising and the various donations and legacies received, the Charity has been able to support the following:

- A range of specialist medical, scientific and technical equipment for clinical areas throughout the hospitals, including:- Provision of five specialist cardiac imaging workstations to support diagnosis.
- Furniture and equipment for wards and departments, which benefitted patients, staff and visitors, including:- General furniture, televisions, iPads, computers, and wheelchairs.- Additional seating for outpatients departments, such as, Paediatric OPD and furniture for Castle Hill OPD.- Rehabilitation equipment for stroke patients.- Interactive RITA Systems and specialist treatment chairs for cancer patients.
- Clinical research projects, including:- Pancreatic Cancer Research Project – TEMPAC Study.
- Funding to enable specialist staff to attend a range of training courses and conferences.

Fundraising Events and Activities

During the course of the year a number of fundraising events and activities took place including:

- Entry of a team of some 42 runners into the Hull Run for All raising some £6,500 to support the Charity's 'Space to Grow' Appeal.
- Hospital staff and charity supporters took part in the 'Yorkshire Three Peaks Challenge' and 'Great North Run' raising over £6,487. Due to a matched funding announcement in September 2023, the amount raised amounted to £12,974, with a further £2,013 raised for other specialist areas within the hospitals.
- 'NHS Big Tea' to mark the 75th Anniversary of the NHS involving an incredible 60 wards and departments taking part to mark this key NHS celebration.
- In addition, themed seasonal appeals were organised including an Easter Appeal, 'HalloWISHH' and 'The WISHH National ELF Service Appeal', proceeds from which were used to provide gifts, distraction items, arts and crafts materials for paediatric, and medical elderly patients. WISHH also teamed up with the Rotary clubs of Holderness and Humberside to be part of their Santa Fun Run.

The Hull and East Yorkshire Hospitals Health Charity

Report of the Trustees for the year ended 31st March 2024

STRATEGIC REPORT

Going concern

There are no material uncertainties relating to events or conditions that cast significant doubt on the Charity's ability to continue as a going concern.

The Charity has no direct employees and other than cash holdings and investments, has minimal assets. All of the Charity's operating costs are met by the Charity. The two employees who work for the Charity are seconded by the Hospital Trust and are subject to the Trust's terms and conditions. They are managed on a day-to-day basis by one of the Trust nominated Trustees and work solely for the Charity. As the Charity has developed, its focus continues to be on increasing the level of funds it raises through its various initiatives and this is expected to continue in coming years. Trustees have undertaken work during the course of the year to better understand the Charity's various income streams. This information will be used to improve both its fundraising focus and also its ongoing coding of its income. Expenditure can only be incurred once it has been established that funds exist and funds are not permitted to become overdrawn.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

WISHH currently has seven of its nine established Trustee positions filled. The intention is to recruit new trustees to the two vacancies during 2024-2025. Trustees have been appointed based upon their standing in the local community and individual skills, offering a diverse range of expertise in law, local government, construction, commerce, health and charity related areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management

The day-to-day management of the Charity is the responsibility of the Charity Manager. She is supported by the finance department of HUTH and with transactional support from East Lancashire Financial Services (ELFS) a services provider shared with HUTH, and also receives support from the HUTH Project Director who is also one of the HUTH nominated Trustees.

The WISHH Charity Board of Trustees are responsible for the overall management of the Charity. The Board is required to control, manage and monitor the use of the Charity's resources. It also ensures 'best practice' is followed in the conduct of all its affairs, paying particular regard to the Charity Commission's guidance on public benefit and fulfilling all of its legal responsibilities.

Related parties

The purpose of the WISHH Charity is to benefit activities carried out by Hull University Teaching Hospitals NHS Trust.

Hull University Teaching Hospitals NHS Trust has two nominated Trustee positions on the Hull and East Yorkshire Hospitals Health Charity, one of whom is a Trustee of the Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity (registered charity no.1052035).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees meet at least four times a year to review the Charity's financial position and other business relating to the Charity. One of the purposes of these meetings is to identify and manage any risks to which the Charity may become exposed. In conjunction with various policies and procedures, the Trustee meetings are an integral part of the risk management process. Regular reports are provided at the Trustee meetings enabling review of the overall performance objectives. The Trustees are satisfied that it is fulfilling its obligations in respect of managing the Charity's risk.

**Report of the Trustees
for the year ended 31st March 2024**

Fundraising

Fundraising is carried out according to the legal requirements and best practice guidance set out in the Charities Act, the Institute of Fundraising's 'Fundraising Code of Practice', and other regulatory guidance. The Charity is registered with the Fundraising Regulator. The Charity has strict internal guidelines over the use of donor information and contact details and takes seriously its responsibilities to vulnerable people and other members of the public. No fundraising was carried out by commercial or professional fundraisers during 2023-24 and no complaints relating to fundraising were received in 2023-24 (2022-23: Nil). A Complaints Policy exists which sets out the procedure to be followed if anyone wants to raise a concern about any aspect of WISHH.

Grant making policies

The Charity's grants are made in accordance with its expenditure guidelines. Expenditure up to £10,000 from identified funds is authorised by the Fund Holder and Fund Director. Expenditure in excess of £10,000 must also be authorised by two Trustees. Applications for funds from WISHH General Fund account or a Legacy account must be determined by the Board of Trustees, and approval is subject to there being sufficient funds in that account and the Trustees considering that the grant would be an appropriate use of the Charity's funds. All applications for funds which are granted are to enhance patient care, staff facilities and hospital amenities generally. The Charity does not ordinarily incur any costs relating to fundraising or generating donations other than those in relation to advertising materials and staff time.

Financial position

The key financial indicators are as follows:

- Total income received, including investment income, amounted to £621k.
- We spent £701k on supporting Hull hospitals, their patients and staff.
- Our long-term investments increased in value by £78k.
- Our short-term deposit investments generated returns of £2k.
- Our funds are worth £2,065k.

The Charity's bank balance opened at £2,630k and closed at £380k. The significant reduction is largely attributable to in year investment activities which resulted in the transfer of funds to Rathbones Investment Management Ltd.

Income

Donations, legacies and other income totalled £579k for the year, while trading activities generated £32k. A further £2k of income was generated from short term fund deposits invested with Rathbones with a further £8k dividend and interest received from the investment portfolio.

Expenditure

Total resources expended amounted to £850k. While this includes general management and administration costs and costs associated with managing the Charity's investment portfolio, the bulk of this figure (£701k) comprises grants made. The grants covered a range of charitable, health related activities which benefited patients and staff, examples of which are provided on the previous pages.

Investments Policy

The objectives of the Investment Policy are for funds held on Trust are to be managed in a way that provides a balanced return of income and capital growth with funds managed to a medium level of risk (risk level 4). The Investment Manager will be expected to adopt a diversified portfolio with an overall volatility of no more than 12% for its long term portfolio. A total return of CPI plus 3% will be used as the main performance measurement benchmark. A portfolio time horizon of 6-10 years has been adopted.

Portfolio investment restrictions ensure that the investment managers are not permitted to invest the Charity's funds in equities connected with the tobacco, alcohol, gambling and arms industries.

**The Hull and East Yorkshire Hospitals
Health Charity**

**Report of the Trustees
for the year ended 31st March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Plans for future periods

The Trustees will continue to apply its current strategy of actively encouraging appropriate and prompt use of charitable donations and will continue to work closely with The Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity and the staff of Hull University Teaching Hospitals NHS Trust to ensure the needs of patients and staff are met.

Public Benefit

By awarding grants, the WISHH Charity Board of Trustees is aware of its responsibilities under charity law in ensuring the maintenance of public benefit in all aspects of its work. Funding patient and staff welfare, improvements and amenities is, by definition, meeting public benefit. The Board confirms that it has regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's purpose and goals in their plans for future activities.

Fund balances

The Board actively encourages funds to be spent. At the close of 2023-24 there were 131 individual funds (2022-23: 129) with balances ranging between £0 and £216,000 (2022-23: £0 and £300,000). Individual funds have authorised fund managers (2) with responsibility for monitoring and control. In addition, the Board keep the balance of individual funds under review and from time to time will seek information from fund holders as to their spending intentions.

Reserves

The Charity requires sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. With this in mind, the Trustees believe it is appropriate to hold a general reserve of £125,000, which will cover one year's operating costs together with a small contingency sum. The level of reserves is subject to monitoring and review and will be amended by the Trustees as deemed necessary. Total unrestricted reserves at the year end are £1,324,214 (2022-23: £1,331,733). Restricted funds were £740,639 (2022-23: £884,205).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09594274 (England and Wales)

Registered Charity number
1162414

Registered office
Alderson House
Hull Royal Infirmary
Anlaby Road
Hull
East Yorkshire
HU3 2JZ

Trustees
D J Adcock
L W Bond
J Bowes (resigned 21.11.2023)
D Haire
M C S Hall
S Kettrick
S M Lockwood
J N Wild

**The Hull and East Yorkshire Hospitals
Health Charity**

**Report of the Trustees
for the year ended 31st March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Bankers

National Westminster Bank PLC
34 King Edward Street
Hull
East Riding of Yorkshire
HU1 3YN

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 November 2024 and signed on the board's behalf by:

S. M. Lockwood

.....
S M Lockwood - Trustee

**The Hull and East Yorkshire Hospitals
Health Charity**

**Statement of Trustees' Responsibilities
for the year ended 31st March 2024**

The trustees (who are also the directors of The Hull and East Yorkshire Hospitals Health Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Hull and East Yorkshire Hospitals
Health Charity**

**Independent examiner's report to the trustees of The Hull and East Yorkshire Hospitals Health Charity
(the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen T Bramall BSc., FCA

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 13 Dec 2024

**The Hull and East Yorkshire Hospitals
Health Charity**

**Statement of Financial Activities
for the year ended 31st March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	348,270	161,912	510,182	893,279
Charitable activities					
Other trading activities	5	31,500	626	32,126	9,326
Fundraising activities	3	55,839	12,830	68,669	-
Investment income	4	10,478	-	10,478	-
Total		<u>446,087</u>	<u>175,368</u>	<u>621,455</u>	<u>902,605</u>
EXPENDITURE ON					
Raising funds	6	8,515	635	9,150	47,074
Charitable activities					
Charitable	7	<u>522,630</u>	<u>318,299</u>	<u>840,929</u>	<u>519,263</u>
Total		<u>531,145</u>	<u>318,934</u>	<u>850,079</u>	<u>566,337</u>
Net gains on investments		<u>77,539</u>	<u>-</u>	<u>77,539</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(7,519)	(143,566)	(151,085)	336,268
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,331,733</u>	<u>884,205</u>	<u>2,215,938</u>	<u>1,879,670</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,324,214</u></u>	<u><u>740,639</u></u>	<u><u>2,064,853</u></u>	<u><u>2,215,938</u></u>

The notes form part of these financial statements

**The Hull and East Yorkshire Hospitals
Health Charity**

**Balance Sheet
31st March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	14	1,239,680	-	1,239,680	-
CURRENT ASSETS					
Debtors	15	123,077	216,470	339,547	315,344
Investments	16	201,951	-	201,951	-
Cash at bank	17	<u>93,296</u>	<u>581,500</u>	<u>674,796</u>	<u>2,641,322</u>
		418,324	797,970	1,216,294	2,956,666
CREDITORS					
Amounts falling due within one year	18	<u>(333,790)</u>	<u>(57,331)</u>	<u>(391,121)</u>	<u>(740,728)</u>
NET CURRENT ASSETS		<u>84,534</u>	<u>740,639</u>	<u>825,173</u>	<u>2,215,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,324,214</u>	<u>740,639</u>	<u>2,064,853</u>	<u>2,215,938</u>
NET ASSETS		<u>1,324,214</u>	<u>740,639</u>	<u>2,064,853</u>	<u>2,215,938</u>
FUNDS	20				
Unrestricted funds				1,324,214	1,331,733
Restricted funds				<u>740,639</u>	<u>884,205</u>
TOTAL FUNDS				<u>2,064,853</u>	<u>2,215,938</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2024 and were signed on its behalf by:

S. M. Lockwood
S M Lockwood - Trustee


J N Wild - Trustee

The notes form part of these financial statements

**The Hull and East Yorkshire Hospitals
Health Charity**

**Cash Flow Statement
for the year ended 31st March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(810,158)</u>	<u>656,660</u>
Net cash (used in)/provided by operating activities		<u>(810,158)</u>	<u>656,660</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(1,179,792)	-
Sale of fixed asset investments		17,651	-
Acquisition of current investment		(500,000)	-
Disposal of current investment		300,000	-
Investment costs		<u>(1,929)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(1,364,070)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(2,174,228)	656,660
Cash and cash equivalents at the beginning of the reporting period	2	<u>2,641,322</u>	<u>1,984,662</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>467,094</u></u>	<u><u>2,641,322</u></u>

The notes form part of these financial statements

**The Hull and East Yorkshire Hospitals
Health Charity**

**Notes to the Cash Flow Statement
for the year ended 31st March 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(151,085)	336,268
Adjustments for:		
Depreciation charges	-	252
Revaluation of investments	(77,539)	-
Investment costs	1,929	-
Interest received on investment	(1,952)	-
Increase in debtors	(24,203)	(237,711)
(Decrease)/increase in creditors	<u>(557,308)</u>	<u>557,851</u>
Net cash (used in)/provided by operations	<u>(810,158)</u>	<u>656,660</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash held in fixed-term investments	674,796	2,641,322
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(207,702)</u>	<u>-</u>
Total cash and cash equivalents	<u>467,094</u>	<u>2,641,322</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	2,641,322	(1,966,526)	674,796
Bank overdraft	<u>-</u>	<u>(207,702)</u>	<u>(207,702)</u>
	<u>2,641,322</u>	<u>(2,174,228)</u>	<u>467,094</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>-</u>	<u>201,951</u>	<u>201,951</u>
	<u>-</u>	<u>201,951</u>	<u>201,951</u>
Total	<u>2,641,322</u>	<u>(1,972,277)</u>	<u>669,045</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Directors' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Directors do not consider there to be any material estimates and judgements.

Income

A. All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

B. Gifts in kind

a. Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.

b. Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as income when receivable.

In all cases, the amount at which gifts in kind are brought into account is a reasonable estimate of their value to the funds.

C) Legacies

Legacies are recognised in the accounts when;

a. Income is probable - usually but not exclusively when probate has been granted.

b. The Executors have satisfied themselves there are sufficient assets to pay the legacy.

c. Any conditions of the legacy have been met.

d. The monetary value can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and Fittings	25% on reducing balance
Estimated UEL	6 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	23,011	18,383
Donations	469,844	685,367
Legacies	<u>17,327</u>	<u>189,529</u>
	<u>510,182</u>	<u>893,279</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sponsorships	<u>68,669</u>	<u>-</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment interest received	<u>10,478</u>	<u>-</u>

**The Hull and East Yorkshire Hospitals
Health Charity**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Fundraising activities	<u>32,126</u>	<u>9,326</u>

6. RAISING FUNDS

Raising donations and legacies

	2024 £	2023 £
Sales of goods and services	<u>9,150</u>	<u>47,074</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable	<u>701,371</u>	<u>139,558</u>	<u>840,929</u>

8. GRANTS PAYABLE

Analysis	Unrestricted Funds £	Restricted Funds £	Support Costs £	2023/24 Total £
Building and refurbishment	25,181	9,079	-	34,260
Purchase of new equipment	256,506	79,564	-	336,071
Patients' welfare and amenities	25,173	32,913	-	58,086
Staff welfare and amenities	34,265	14,541	-	48,806
Research	440	159,216	-	159,656
Miscellaneous	56,307	8,184	-	64,492
Total	<u>397,873</u>	<u>303,498</u>	-	<u>701,371</u>

Grants made to institutions

Name of institution	Purpose	2023/24 Total £
Hull University Teaching Hospitals NHS Trust	For the benefit of patients, relatives and Trust staff	<u>701,371</u>

Grants made to individuals

There have been no grants to individuals during the year.

Analysis of grants paid (included in cost of charitable activities) 2022/23

Analysis	Unrestricted Funds £	Restricted Funds £	Support Costs £	2022/23 Total £
Building and refurbishment	17,405	1,418	-	18,823
Purchase of new equipment	168,161	74,594	-	242,755
Patients' welfare and amenities	31,544	3,508	-	35,052
Staff welfare and amenities	28,570	6,383	-	34,954

Notes to the Financial Statements - continued
for the year ended 31st March 2024

8. GRANTS PAYABLE - continued

Research	29,346	3,702	-	33,048
Miscellaneous	29,199	16,901	-	46,100
Total	<u>304,255</u>	<u>106,506</u>	-	<u>410,731</u>

Grants made to institutions

Name of institution	Purpose	2022/23 Total £
Hull University Teaching Hospitals NHS Trust	For the benefit of patients, relatives and Trust staff	<u>410,731</u>

Grants made to individuals

There have been no grants to individuals during the year ended 31 March 2023.

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable	<u>136,723</u>	<u>630</u>	<u>2,205</u>	<u>139,558</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>-</u>	<u>252</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	367,238	526,041	893,279
Charitable activities			
Other trading activities	<u>9,326</u>	<u>-</u>	<u>9,326</u>
Total	<u>376,564</u>	<u>526,041</u>	<u>902,605</u>
EXPENDITURE ON			
Raising funds	47,074	-	47,074

Notes to the Financial Statements - continued
for the year ended 31st March 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Charitable	<u>412,757</u>	<u>106,506</u>	<u>519,263</u>
Total	<u>459,831</u>	<u>106,506</u>	<u>566,337</u>
NET INCOME/(EXPENDITURE)	(83,267)	419,535	336,268
Transfers between funds	<u>12,672</u>	<u>(12,672)</u>	<u>-</u>
Net movement in funds	(70,595)	406,863	336,268
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,402,328</u>	<u>477,342</u>	<u>1,879,670</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,331,733</u>	<u>884,205</u>	<u>2,215,938</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2023 and 31st March 2024	<u>1,062</u>
DEPRECIATION	
At 1st April 2023 and 31st March 2024	<u>1,062</u>
NET BOOK VALUE	
At 31st March 2024	<u>-</u>
At 31st March 2023	<u>-</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	1,179,792
Disposals	(17,651)
Revaluations	<u>77,539</u>
At 31st March 2024	<u>1,239,680</u>
NET BOOK VALUE	
At 31st March 2024	<u>1,239,680</u>
At 31st March 2023	<u>-</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the year ended 31st March 2024

14. FIXED ASSET INVESTMENTS - continued

There were no individual investments which exceed 5% of the total value of the investment portfolio.

Cost or valuation at 31st March 2024 is represented by:

	Listed investments £
Valuation in 2024	<u><u>1,239,680</u></u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	245,076	108,020
Prepayments and accrued income	<u>94,471</u>	<u>207,324</u>
	<u><u>339,547</u></u>	<u><u>315,344</u></u>

16. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Listed investments	<u><u>201,951</u></u>	<u><u>-</u></u>

17. CASH AT BANK AND IN HAND

	General fund £	Restricted Fund £	2024 Total funds £	2023 Total funds £
Bank account	-	581,500	581,500	2,641,322
Cash held in investment portfolio	<u>93,296</u>	<u>-</u>	<u>93,296</u>	<u>-</u>
Total	<u><u>93,296</u></u>	<u><u>581,500</u></u>	<u><u>674,796</u></u>	<u><u>2,641,322</u></u>

Notes to the Financial Statements - continued
for the year ended 31st March 2024

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 19)	207,702	-
Accrued expenses	<u>183,419</u>	<u>740,728</u>
	<u>391,121</u>	<u>740,728</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>207,702</u>	<u>-</u>

Bank loans and overdrafts represents the amount owed from the unrestricted reserve to the restricted reserve.

20. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,331,733	(7,519)	1,324,214
Restricted funds			
Restricted Fund	884,205	(143,566)	740,639
TOTAL FUNDS	<u>2,215,938</u>	<u>(151,085)</u>	<u>2,064,853</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	446,087	(531,145)	77,539	(7,519)
Restricted funds				
Restricted Fund	175,368	(318,934)	-	(143,566)
TOTAL FUNDS	<u>621,455</u>	<u>(850,079)</u>	<u>77,539</u>	<u>(151,085)</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2024

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	1,402,328	(83,267)	12,672	1,331,733
Restricted funds				
Restricted Fund	477,342	419,535	(12,672)	884,205
TOTAL FUNDS	<u>1,879,670</u>	<u>336,268</u>	<u>-</u>	<u>2,215,938</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,564	(459,831)	(83,267)
Restricted funds			
Restricted Fund	526,041	(106,506)	419,535
TOTAL FUNDS	<u>902,605</u>	<u>(566,337)</u>	<u>336,268</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	1,402,328	(90,786)	12,672	1,324,214
Restricted funds				
Restricted Fund	477,342	275,969	(12,672)	740,639
TOTAL FUNDS	<u>1,879,670</u>	<u>185,183</u>	<u>-</u>	<u>2,064,853</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	822,651	(990,976)	77,539	(90,786)
Restricted funds				
Restricted Fund	701,409	(425,440)	-	275,969
	<u>1,524,060</u>	<u>(1,416,416)</u>	<u>77,539</u>	<u>185,183</u>
TOTAL FUNDS				

Fund Names	Fund balances brought forward 2023	Income	Expen- diture	Investment gains/ losses	Fund balances carried forward 2024
	£	£	£		£
Restricted Funds					
Tem-Pac Research/Clinical Fellowship	330,000	-	(114,019)	-	215,981
HRI Health And Wellbeing Suite	-	126,500	35,335	-	161,835
			(37,229)		
Marshall - Legacy	82,023	-		-	44,794
Living With & Beyond Cancer	29,673	9,883	(5,629)	-	33,928
Clinical Haematology	76,390	970	(46,495)	-	30,865
Oncology Bowel Cancer	34,337	-	(6,226)	-	28,110
Upper Gi/Acute Surgery	33,235	1,792	(10,276)	-	24,751
Other restricted funds (24)	298,547	36,223	(134,395)	-	200,376
Total restricted funds	884,205	175,368	(318,934)	-	740,639

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

20. MOVEMENT IN FUNDS - continued

Fund Names	Fund balances brought forward 2023	Income	Expen- diture	Investment gains/ losses	Fund balances carried forward 2024
Unrestricted Funds	£	£	£		£
Clappison Legacy - General	181,009	-	(21,255)	10,539	170,294
WISHH General	85,650	76,793	(49,685)	4,987	117,744
Wards & Departments - Patient Benefit	144,772	120,021	(167,908)	8,429	105,315
Teenage & Young Adult Cancer	70,515	16,352	(26,487)	4,106	64,485
Space To Grow Appeal Nicu	24,562	87,332	(53,080)	1,430	60,244
Stephenson Legacy	45,252	-	(4,730)	2,635	43,157
Wilkinson Legacy	44,000	-	(3,390)	2,562	43,172
Breast Surgery	22,116	22,072	(10,062)	1,288	35,414
Home Bargains Paediatric Services	36,755	2,791	(6,207)	2,140	35,479
Colorectal	19,263	18,032	(6,285)	1,122	32,131
Habbershaw Legacy	32,526	-	(1,649)	1,894	32,770
Critical Care	22,411	18,346	(12,744)	1,305	29,318
Renal Outpatients	18,788	10,000	(3,723)	1,094	26,159
Pears Foundation	59,645	-	(35,618)	3,473	27,500
Miscellaneous Credits	-	-	52,196	-	52,196
Other unrestricted funds (85)	524,469	75,106	(180,517)	30,537	449,596
Total unrestricted funds	1,331,733	446,087	(531,145)	77,539	1,324,2154
Total funds	2,215,938	621,455	(850,079)	77,539	2,064,853

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

20. MOVEMENT IN FUNDS - continued

Detail of restricted funds & purposes as disclosed above

Tem-Pac Research/Clinical Fellowship	Research and Development
*HRI Health And Wellbeing Suite	Staff wellbeing
Marshall - Legacy	Research and Development
Living With & Beyond Cancer	General purposes for cancer patient and staff benefit
Clinical Haematology	Research and Development
Oncology Bowel Cancer	Research and Development
Upper Gi/Acute Surgery	General purposes for Upper GI patient and staff benefit

Detail of unrestricted funds & purposes as disclosed above

Clappison Legacy - General	General purposes for patient and staff benefit
WISHH General	General purposes for patient and staff benefit
Wards & Departments - Patient Benefit	General purposes for patient benefit
Teenage & Young Adult Cancer	General purposes for cancer patient and staff benefit
Space To Grow Appeal Nicu	Neonatal patient benefit
*Misc Credits	General purposes for patient and staff benefit
Stephenson Legacy	General purposes for patient and staff benefit
Wilkinson Legacy	To benefit the haematology dept. - Castel Hill Hospital
Breast Surgery	General purposes for patient and staff benefit
Home Bargains Paediatric Services	General purposes for breast patient and staff benefit
Colorectal	General purposes for colorectal patient and staff benefit
Habbershaw Legacy	To benefit cardiology patients and staff
Critical Care	General purposes for critical care patient and staff benefit
Renal Outpatients	To benefit renal patients and staff
Pears Foundation	General purposes for patient and staff benefit

**The Hull and East Yorkshire Hospitals
Health Charity**

**Notes to the Financial Statements - continued
for the year ended 31st March 2024**

21. RELATED PARTY DISCLOSURES

Name of related party	Nature of transaction	2023/24	2022/23
Hull University Teaching Hospitals NHS Trust	Grants to institution	701,370	410,731
Hull University Teaching Hospitals NHS Trust	Amounts owed to	84,385	694,627
Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity	Grants to institution	-	-
Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity	Grants received from institution	126,500	-
Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity	Amounts owed to institution	38,149	6,149
Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity (included within creditors)	Amounts owed from institution	242,043	114,457

22. CONNECTED ORGANISATIONS

Name, nature of connection, description of activities and details of any qualifications expressed by their auditors	Turnover of connected organisatio n £000	2023/24	Turnover of connected organisatio n £000	2022/23
		Net Profit/(Loss) for connected organisatio n £000		Net Profit/(Loss) for connected organisatio n £000
Hull University Teaching Hospitals NHS Trust; Grants to support training, staff welfare & research	885,736	(14,677)	846,317	(7,202)
Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity	*	*	2,012	1,801

The figures in the table above were taken from the audited accounts of Hull University Teaching Hospitals NHS Trust

The 22/23 figures for Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity were taken from its audited accounts.

* At the time of reporting, the Hull and East Yorkshire Hospitals NHS Trust General Purposes Charity 23/24 accounts had not been subject to Audit and therefore, are not shown in the table above.