

Company Registration Number - 08092010

The Charity Registration Number is :- 1162405

Expia Limited
Report and Accounts
31 March 2023



Chartered Accountants and Business Advisers
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www.taylorsaccountants.co.uk



Expia Limited

Report and accounts for the period ended 31 March 2023

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Expia Limited

Company Registration Number - 08092010

Trustees' Annual Report for the period from 1 July 2022 to 31 March 2023

The Trustees present their Report and Accounts for the period ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Expia Limited.

The charity is also known by its operating name, N/A.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1162405.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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The principal operating address, telephone number, email and web addresses of the charity are:-

Expia House
106 Grove Road, Portland
Dorset, DT5 1DZ

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Sally Birch
Alpheus Durrant
Peter Lewis (appointed 27 June 2023)
Graham Metcalf
Susan Munts
Stephen Butler

The following persons served as Trustees during the period ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
<i>Sally Birch</i>		
<i>Alpheus Durrant</i>		
<i>Graham Metcalf</i>		
<i>Susan Munts</i>		
<i>Stephen Butler</i>		
<i>Geoffrey Horton</i>		<i>27 June 2023</i>

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principal objects of the Charity as set out in the Memorandum and Articles of Association is to promote social inclusion of those who are socially excluded as a result of an individual being a convicted offender starting to make reparation for their crime.

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The main activities undertaken in relation to those purposes during the period.

It was a busy time for the charity. We still work closely with the local prisons offering day work to ROTL prisoners from HMP Portland.

We have continued to employ ex-offenders on their release from prison and we have also given voluntary work to other ex-offenders who have now gone on to find full time paid work.

We have worked closely with the probation services offering horticultural work for those offenders doing community payback.

The prison workshops continue to make goods from upcycled materials that we sell from the farm shops and cafes.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

The Directors have given due regard to public benefit when planning the Charity's activities, in accordance the Charity Commission's General Guidance on Public Benefit. The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists.

These benefits are directly related to the aims of the charity and are totally compliant with the Charity Commission principles on Public Benefit

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Trustees' Annual Report for the period from 1 July 2022 to 31 March 2023

The main achievements and performance of the charity during the period.

We have continued to develop the work of the Charity and have now managed to get a new head office, Expia House along with a new café (Jailhouse Diner) that is situated opposite HMP Portland/YOI. This means we will be able to get more prisoners out on day release in the diner. Successful funding bids to National Lottery Community Fund and the Clothworkers Foundation bought the dream to fruition.

The new building is situated in one of the island's areas of deprivation so the facilities here will support a community that has lost most of its shops and services. The building also provides a base for prisoner families visiting the jail three times a week. The new prisons family liaison is PACT and we are also offering them a base in our building. The property is leased from the MoJ for a 10-year period.

The response for the new project has been really positive and appreciated by local residents, prisoner families and prison staff as well as visitors to Portland.

We are developing a partnership with a company that work via the Job Centre offering training for long term unemployed. They will provide the courses for Portland residents here at Expia House.

The prison visits continue to go well at both Portland and Guys, and we support two prisoners at each visits working with us in the kitchen.

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Trustees' Annual Report for the period from 1 July 2022 to 31 March 2023

The difference the charity's performance during the period has made to the beneficiaries of the charity.

The new Governor at HMP Portland has committed to continuing to provide ROTL prisoners moving forward. We will be able to offer more opportunities at the diner and the farm shop/gardens.

We are pleased to say that we still have ex-offenders working with us. One is in his second year and doing very well in the development of his career and skills. We have assisted another ex-offender who has relocated by providing him with full time work and helping him to find a place of his own to rent privately.

Although we are unable to have ROTL prisoners from HMP The Verne we have supported various projects inside the jail including stone masonry workshops which also offer new skills which can be used on release.

It is important to recognise that although we do not have ROTL working with us at this stage we must continue to support the education and skills of offenders by providing work experience at:

- Prison visits (this gives prisoners the opportunity to interact with people external to the prison system, enhances customer service skills, embeds honesty and integrity as they are dealing with stock and cash payments and allows prisoners a feeling of worth whilst in prison)
- The workshops producing goods for the charity to sell and reinvest in our aims and objectives (this gives the prisoners the opportunity to learn new manual skills leading to qualifications)

The degree to which the achievements and performance during the period have benefited wider society.

We have continued to offer value for money at all our outlets. We have held community events, and encourage local residents to utilise our facilities at every opportunity.

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Trustees' Annual Report for the period from 1 July 2022 to 31 March 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The board of trustees actively look to recruit new members to the board from the local community. Once suitable candidates are identified, and express a willingness to serve, they are then trained in the vision and ethos of the charity. The board of trustees as a whole vote on the appointment of new trustees, and there are no third party powers of appointment.

Bankers Lloyds Bank, 92 ST Mary Street, Weymouth DT4 8PA

Accountants Taylors Accountants, 23 Whitehill, Puddletown, Dorchester, Dorset DT2 8SB

Financial review

The charity's financial position at the end of the period ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(381)	(2,523)
Unrestricted Revenue Funds available for the general purposes of the charity	24,147	24,526
Total Funds	24,147	24,526

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Trustees' Annual Report for the period from 1 July 2022 to 31 March 2023

Financial review of the position at the reporting date, 31 March 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The Trustees have decided to hold reserves to meet our potential liabilities that may arise on the cessation of the Charity.

Potential redundancy payments for three full time plus part time members of staff comprising one weeks pay for each full year of employment £3,500.

An average months payments (in arrears) to suppliers £8,000.

One quarters VAT Liability £12,000.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable.

Details of The Independent Examiner

Grant Taylor FCA

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill

Puddletown

Dorchester

Dorset

DT2 8SB

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Trustees' Annual Report for the period from 1 July 2022 to 31 March 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Trustees' Annual Report for the period from 1 July 2022 to 31 March 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 28.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 12 October 2023.

SALLY BIRCH

Director and Trustee

Expia Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the period ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 28 for the period ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Expia Limited

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Expia Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the period ended 31 March 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of The Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Grant Taylor FCA - Independent Examiner

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill
Puddletown
Dorchester
Dorset
DT2 8SB

This report was signed on 12 October 2023

Expia Limited - Statement of Financial Activities for the period ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the period from 1 July 2022 to 31 March 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	152,709	40,000	192,709	18,299
Charitable activities	A2	224,650	-	224,650	231,752
Investments	A4	1	-	1	-
Total income	A	377,360	40,000	417,360	250,051
Expenditure on:					
Charitable activities	B2	377,741	40,000	417,741	252,574
Total expenditure	B	377,741	40,000	417,741	252,574
Net income for the year		(381)	-	(381)	(2,523)
Net income after transfers	A-B-C	(381)	-	(381)	(2,523)
Net movement in funds		(381)	-	(381)	(2,523)
Reconciliation of funds:-					
	E				
Total funds brought forward		24,526	-	24,526	27,050
Total funds carried forward		24,145	-	24,145	24,527

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 28 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 16 to 28 form an integral part of these accounts.

Expia Limited - Statement of Financial Activities for the period ended 31 March 2023

Expia Limited - Resources applied in the period ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(381)	(2,523)
Resources applied on functional fixed assets	-	(408)
Other applications of funds	-	-
Net resources available to fund charitable activities	(381)	(2,931)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 28 form an integral part of these accounts.

Movements in revenue and capital funds for the period from 1 July 2022 to 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	24,526	-	24,526	27,050
Recognised gains and losses before transfers	(381)	-	(381)	(2,523)
	24,145	-	24,145	24,527
Closing revenue funds	24,145	-	24,145	24,527

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	24,145	-	24,145	24,527

The notes attached on pages 16 to 28 form an integral part of these accounts.

Expia Limited - Statement of Financial Activities for the period ended 31 March 2023

Expia Limited

Income and Expenditure Account for the period from 1 July 2022 to 31 March 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	417,359	250,051
Investment income		
Interest receivable	1	-
Gross income in the period before exceptional items	417,360	250,051
Gross income in the period including exceptional items	417,360	250,051
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	415,947	248,681
Depreciation and amortisation	1,194	3,393
Governance costs	600	500
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the period	417,741	252,574
Net income before tax in the financial year	(381)	(2,523)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(381)	(2,523)
Retained surplus for the financial year	(381)	(2,523)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 28 form an integral part of these accounts.

Expia Limited - Balance Sheet as at 31 March 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	13	A2	4,774	5,968
Current assets		B		
Stocks		B1	8,680	4,500
Debtors	15	B2	1,497	-
Cash at bank and in hand		B4	40,274	67,394
Total current assets			50,451	71,894
Creditors: amounts falling due within one year	16	C1	(31,080)	(53,336)
Net current assets			19,371	18,558
The total net assets of the charity			24,145	24,526

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	19	D3	24,145	24,526
			24,145	24,526

Designated Funds

Total charity funds			24,145	24,526
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

SALLY BIRCH

Trustee

Approved by the board of trustees on 12 October 2023

The notes attached on pages 16 to 28 form an integral part of these accounts.

Expia Limited

Notes to the Accounts for the period from 1 July 2022 to 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Notes to the Accounts for the period from 1 July 2022 to 31 March 2023

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

Expia Limited

Notes to the Accounts for the period from 1 July 2022 to 31 March 2023

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Policies relating to assets, liabilities and provisions and other matters.

Intangible assets

The trademarks owned by the charity have been written off in equal annual instalments over its estimated economic life of 10 years, which equates to amortisation at 10% straight line. These costs have been fully amortised.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	20 % straight line
Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Expia Limited

Notes to the Accounts for the period from 1 July 2022 to 31 March 2023

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised after allowing for any trade discounts due.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Expia House, the registered office of the charity has been leased to the charity for a period of 10 years, from the Ministry of Justice. No rent is payable in respect of the lease, but the charity make a contributions of £5,000 towards services annually.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The charity holds no designated funds.

The charity holds no restricted funds

The charity holds no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

The charity is registered for VAT due to the trading income, and Value Added Tax is recovered on appropriate expenditure.

Expia Limited

Notes to the Accounts for the period from 1 July 2022 to 31 March 2023

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments on the charity's financial position.

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,194	3,393
Pension costs	1,079	1,286

6 The contribution of volunteers

The trustees value the contribution of all volunteers that have assisted in the operation of the charity in the accounting period.

7 Staff costs and emoluments

Salary costs	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	90,899	117,228
Employer's operating costs of defined contribution pension schemes	1,079	1,286
Total salaries, wages and related costs	91,978	118,514

The average number of part time staff employed in the period was	21	19
The average number of full time staff employed in the period was	-	1
The estimated full time equivalent number of all staff employed in the period was	10	10

The estimated equivalent number of full time staff deployed in different activities in the period was:-

Engaged on charitable activities	10	10
The estimated full time equivalent number of all staff employed as above	10	10

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior period.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Expia Limited

Notes to the Accounts for the period from 1 July 2022 to 31 March 2023

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Defined benefit pension scheme

There is no defined benefit operated by the charity

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

11 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in period	Deferred at year end
	£	£	£	£
National Lottery Community Fund	37,739	10,120	-	27,619
Total	37,739	10,120	-	27,619

	2023	2022
	£	£
These deferrals are included in creditors	27,619	37,739

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in period	Deferred at year end
	£	£	£	£
National Lottery Community Fund	-	-	37,739	37,739
Total	-	-	37,739	37,739

	2022	2021
	£	£
These deferrals are included in creditors	37,739	-

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of unrestricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the charity .

Expia Limited

Notes to the Accounts for the period from 1 July 2022 to 31 March 2023

12 Intangible Fixed Assets

	2023 £	2022 £
Trademarks:		
Cost		
At 1 July 2022	270	270
At 31 March 2023	270	270
Amortisation		
At 1 July 2022	270	243
Provided during the period	-	27
At 31 March 2023	270	270
Net book value	-	-

The trademarks owned by the charity have been written off in equal annual instalments over its estimated economic life of 10 years, which equates to amortisation at 10% straight line. These costs have been fully amortised.

13 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1 July 2022	9,400	37,150	46,550
At 31 March 2023	9,400	37,150	46,550
Depreciation			
At 1 July 2022	9,400	31,182	40,582
Charge for the period	-	1,194	1,194
At 31 March 2023	9,400	32,376	41,776
Net book value			
At 31 March 2023	-	4,774	4,774
At 30 June 2022	-	5,968	5,968

14 Stocks & Work in Progress

	2023 £	2022 £
Stocks before write downs	8,680	4,500
	8,680	4,500

Analysis of the carrying value of stocks and work in progress by activities

	Work in Progress		Stocks	
	2023 £	2022 £	2023 £	2022 £
Activity				
Stocks in retail food outlets	-	-	8,680	4,500
	-	-	8,680	4,500

Expia Limited

Notes to the Accounts for the period from 1 July 2022 to 31 March 2023

15 Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,097	-
Other debtors	400	-
	1,497	-

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	340	5,472
Deferred Income - Unrestricted & designated funds	27,619	37,739
PAYE, NIC VAT and other taxes	3,120	10,125
	31,079	53,336

17 Income and Expenditure account summary

	2023	2022
	£	£
At 1 July 2022	24,527	27,050
Surplus after tax for the year	(381)	(2,523)
At 31 March 2023	24,146	24,527

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	4,774	-	-	4,774
Current Assets	50,451	-	-	50,451
Current Liabilities	(31,080)	-	-	(31,080)
	24,145	-	-	24,145
At 1 July 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	5,968	-	-	5,968
Current Assets	71,894	-	-	71,894
Current Liabilities	(53,336)	-	-	(53,336)
	24,526	-	-	24,526

Expia Limited

Notes to the Accounts for the period from 1 July 2022 to 31 March 2023

19 Change in total funds over the period as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 20 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	24,526	(381)	-	24,145
Total unrestricted and designated funds	24,526	(381)	-	24,145
Total charity funds	24,526	(381)	-	24,145

20 Analysis of movements in funds over the period as shown in Note 19

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	377,360	(377,741)	-	(381)
Restricted funds:-				
The Clothworkers foundation	40,000	(40,000)	-	-
	417,360	(417,741)	-	(381)

21 The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

These funds are held for the meeting the objectives of the cl provide reserves for future ctivities, and , subject to charity l k free from all restrictions on their use.

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

The Clothworkers Foundation

This fund represents the grant received from the Clothworkers Foundation for the specific purpose of refurbishing Expia House.

22 Ultimate controlling party

The charity is under the control of its legal members.

Expia Limited

Detailed analysis of income and expenditure for the period from 1 July 2022 to 31 March 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	-	-	593
National Lottery Awards for All	-	-	-	7,670
National Lottery Community Fund	114,970	-	114,970	-
The Clothworkers Foundation	-	40,000	40,000	-
Dorset County Council	37,739	-	37,739	7,536
Portland Community Partnership	-	-	-	2,500
Total public sector revenue grants	152,709	40,000	192,709	18,299
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	152,709	40,000	192,709	18,299

24 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Café and visits income	224,650	-	224,650	231,752
Total Primary purpose and ancillary trading	224,650	-	224,650	231,752

Expia Limited

Detailed analysis of income and expenditure for the period from 1 July 2022 to 31 March 2023 as required by the SORP 2015

25 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	224,650	-	224,650	231,752
Total from charitable activities A2	224,650	-	224,650	231,752

26 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	1	-	1	-
Total investment income A4	1	-	1	-

27 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Cost of goods for primary purpose trading - Including movement in stock	94,481	-	94,481	85,503
Costs of ancillary trading to benefit beneficiaries - Including movement in stock for ancillary trading	(4,180)	-	(4,180)	(2,350)
Gross wages and salaries - charitable trading activities	90,899	-	90,899	117,228
Defined contribution pension costs - charitable trading activities	1,079	-	1,079	1,286
Reallocated from support costs	194,862	40,000	234,862	50,207
Total charitable trading costs B2b	377,141	40,000	417,141	251,874

28 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Prisoner release grants	-	-	-	200
Total grantmaking costs B2c	-	-	-	200

Expia Limited

Detailed analysis of income and expenditure for the period from 1 July 2022 to 31 March 2023 as required by the SORP 2015

29 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Travel and subsistence - staff	240	-	240	68
Staff uniform	448	-	448	-
<i>Volunteer costs</i>				
Volunteers' expenses	319	-	319	244
<i>Premises Expenses</i>				
Rates and water charges	892	-	892	850
Expia House refurbishment	152,709	40,000	192,709	3,535
<i>Administrative overheads</i>				
Telephone, fax and internet	618	-	618	525
Stationery and printing	556	-	556	492
Hire of equipment	960	-	960	1,868
Software licences and expenses	-	-	-	635
Advertising and marketing	145	-	145	314
Liability and contents insurance	2,152	-	2,152	1,946
Sundry expenses	169	-	169	535
Equipment, repairs, expenses and maintenance	6,111	-	6,111	1,473
Charitable donations	200	-	200	-
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	1,900	-	1,900	2,500
Consultancy fees	1,504	-	1,504	-
Management fees	20,748	-	20,748	27,491
Other legal and professional	787	-	787	627
<i>Financial costs</i>				
Bank charges	3,210	-	3,210	3,711
Depreciation & Amortisation in total for	1,194	-	1,194	3,393
Support costs before reallocation	194,862	40,000	234,862	50,207
<i>Less support costs reallocated to specific activities</i>				
To charitable trading costs	(194,862)	(40,000)	(234,862)	(50,207)
Total support costs - Current Year	-	-	-	-
The basis of allocation of costs between activities is described under accounting policies				-
<i>Administrative overheads</i>				

The basis of allocation of costs between activities is described under accounting policies

Expia Limited

Detailed analysis of income and expenditure for the period from 1 July 2022 to 31 March 2023 as required by the SORP 2015

30 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	600	-	600	500
Total Governance costs	600	-	600	500

All the expenditure in the prior year was unrestricted.

31 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total charitable trading costs	B2b	377,141	40,000	417,141	251,874
Total grantmaking costs	B2c	-	-	-	200
Total support costs	B2d	-	-	-	-
Total Governance costs	B2e	600	-	600	500
Total charitable expenditure	B2	377,741	40,000	417,741	252,574

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total charitable trading costs	B2b	251,874	-	251,874
Total grantmaking costs	B2c	200	-	200
Total Governance costs	B2e	500	-	500
Total charitable expenditure	B2	252,574	-	252,574