

REGISTERED COMPANY NUMBER: 08640619 (England and Wales)
REGISTERED CHARITY NUMBER: 1162401

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Heathrow Community Initiative

QP Accountants Ltd
97 Shelley Crescent
Hounslow
TW5 9BH

Heathrow Community Initiative

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Heathrow Community Initiative

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08640619 (England and Wales)

Registered Charity number

1162401

Registered office

32
New Heston Road
Hounslow
Middlesex
TW5 0LJ

Trustees

H Sandhar
N S Mann
M Madraswala

Independent Examiner

QP Accountants Ltd
97 Shelley Crescent
Hounslow
TW5 9BH

Approved by order of the board of trustees on 31 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Sandhar', with a stylized flourish at the end.

H Sandhar - Trustee

Independent Examiner's Report to the Trustees of
Heathrow Community Initiative

Independent examiner's report to the trustees of Heathrow Community Initiative ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Y Ali
ACA
QP Accountants Ltd
97 Shelley Crescent
Hounslow
TW5 9BH

31 May 2024

Heathrow Community Initiative

Statement of Financial Activities
for the Year Ended 31 August 2023

		31.8.23 Unrestricted fund £	31.8.22 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,837	8,818
Charitable activities			
School		209,360	98,703
Other trading activities	2	<u>330,889</u>	<u>295,987</u>
Total		566,086	403,508
 EXPENDITURE ON			
Raising funds	3	352,022	302,012
Charitable activities			
School		81,223	58,651
Other		<u>129,160</u>	<u>97,687</u>
Total		562,405	458,350
		<hr/>	<hr/>
NET INCOME/(DEFICIT)		3,681	(54,842)
 RECONCILIATION OF FUNDS			
Total funds brought forward		44,031	98,873
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>47,712</u>	<u>44,031</u>

The notes form part of these financial statements

Heathrow Community Initiative

Balance Sheet
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
FIXED ASSETS			
Tangible assets		1,678	3,356
CURRENT ASSETS			
Debtors	7	9,000	9,000
Cash at bank		<u>109,506</u>	<u>75,118</u>
		118,506	84,118
CREDITORS			
Amounts falling due within one year	8	(72,472)	(43,443)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		<u>46,034</u>	40,675
TOTAL ASSETS LESS CURRENT LIABILITIES		47,712	44,031
			<hr/>
NET ASSETS/(LIABILITIES)		<u>47,712</u>	<u>44,031</u>
FUNDS	9		
Unrestricted funds		<u>47,712</u>	<u>44,031</u>
TOTAL FUNDS		<u>47,712</u>	<u>44,031</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Heathrow Community Initiative

Balance Sheet - continued

31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Sandhar', with a long horizontal flourish extending to the right.

H Sandhar - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Fundraising events	-	240
Job retention scheme grant	-	-
Fees received	<u>330,889</u>	<u>295,747</u>
	<u>330,889</u>	<u>295,987</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. RAISING FUNDS

Investment management costs

	31.8.23	31.8.22
	£	£
Property repairs	<u>1,172</u>	<u>2,677</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Other operating leases	<u>106,667</u>	<u>92,130</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

The total amount paid in the year to trustees for expenses related to the charity amounted to £NIL (2022 £NIL).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,818
Charitable activities	
School	98,703
Other trading activities	<u>295,987</u>
Total	403,508
EXPENDITURE ON	
Raising funds	302,012
Charitable activities	
School	58,651
Other	<u>97,687</u>
Total	458,350
NET INCOME	<u>(54,842)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

98,873

TOTAL FUNDS CARRIED FORWARD

44,031

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other debtors	<u>9,000</u>	<u>9,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	(1)	(1)
Social security and other taxes	7,079	1,845
Other creditors	23,663	23,415
Net pay control	32,731	9,197
Accrued expenses	<u>9,000</u>	<u>9,000</u>
	<u>72,472</u>	<u>43,443</u>

9. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	44,031	3,681	47,712
TOTAL FUNDS	<u>44,031</u>	3,681	<u>47,712</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	566,086	(562,405)	3,681
TOTAL FUNDS	<u>566,086</u>	<u>(562,405)</u>	3,681

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	98,873	(54,842)	44,031
TOTAL FUNDS	<u>98,873</u>	<u>(54,842)</u>	<u>44,031</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,508	(458,350)	(54,842)
TOTAL FUNDS	<u>403,508</u>	<u>(458,350)</u>	<u>(54,842)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	98,873	(51,161)	47,712
TOTAL FUNDS	<u>98,873</u>	<u>(51,161)</u>	<u>47,712</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	969,594	(1,020,755)	(51,161)
TOTAL FUNDS	<u>969,594</u>	<u>(1,020,755)</u>	<u>(51,161)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

11. ADDITIONAL NOTE

The company is Limited by guarantee and therefore has no share capital.

Heathrow Community Initiative

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	
Donations	<u>25,837</u>	<u>8,818</u>
	25,837	8,818-
Other trading activities		
Fundraising events	-	240
Job retention scheme grant	-	-
Fees received	<u>330,889</u>	<u>295,747</u>
	330,889	295,987
Charitable activities		
Grants	<u>209,360</u>	<u>98,703</u>
Total incoming resources	566,086	403,508
EXPENDITURE		
Raising donations and legacies		
Wages	337,546	289,752
Pensions	1,641	1,447
Social security	<u>11,662</u>	<u>8,135</u>
	350,850	299,334
Investment management costs		
Property repairs	1,172	2,677
Charitable activities		
Insurance	3,007	2,198
Sundries	<u>19,854</u>	<u>11,318</u>
	22,861	13,516
Other		
Other operating leases	106,667	92,130
Support costs		
Management		
Rates and water	22,493	5,558
Light and heat	30,192	18,341
Telephone	-	997
Carried forward	52,685	24,896

This page does not form part of the statutory financial statements

Heathrow Community Initiative

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Management		
Brought forward	52,685	24,896
Postage and stationery	<u>25,348</u>	<u>24,621</u>
	78,033	49,517
Finance		
Bank charges	60	156
Human resources		
Sundries	-	-
Governance costs		
Accountancy and legal fees	<u>2,763</u>	<u>1,020</u>
Total resources expended	<u>562,405</u>	<u>458,350</u>
Net income	<u>3,681</u>	<u>(54,842)</u>