

REGISTERED COMPANY NUMBER: 08640619 (England and Wales)
REGISTERED CHARITY NUMBER: 1162401

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Heathrow Community Initiative

QP Accountants Ltd
97 Shelley Crescent
Hounslow
TW5 9BH

Heathrow Community Initiative

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for the Year Ended 31 August 2022

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Heathrow Community Initiative

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08640619 (England and Wales)

Registered Charity number

1162401

Registered office

32
New Heston Road
Hounslow
Middlesex
TW5 0LJ

Trustees

H Sandhar
N S Mann
M Madraswala

Independent Examiner

QP Accountants Ltd
97 Shelley Crescent
Hounslow
TW5 9BH

Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Sandhar', with a long horizontal flourish extending to the right.

H Sandhar - Trustee

Independent Examiner's Report to the Trustees of
Heathrow Community Initiative

Independent examiner's report to the trustees of Heathrow Community Initiative ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Y Ali
ACA
QP Accountants Ltd
97 Shelley Crescent
Hounslow
TW5 9BH

31 May 2023

Heathrow Community Initiative

Statement of Financial Activities
for the Year Ended 31 August 2022

		31.8.22 Unrestricted fund £	31.8.21 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,818	-
Charitable activities			
School		98,703	176,872
Other trading activities	2	<u>295,987</u>	<u>231,045</u>
Total		403,508	407,917
 EXPENDITURE ON			
Raising funds	3	302,012	246,106
Charitable activities			
School		58,651	34,535
Other		<u>97,687</u>	<u>94,793</u>
Total		458,350	375,434
		<hr/>	<hr/>
NET INCOME/(DEFICIT)		(54,842)	32,483
 RECONCILIATION OF FUNDS			
Total funds brought forward		98,873	66,390
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>44,031</u>	<u>98,873</u>

The notes form part of these financial statements

Heathrow Community Initiative

Balance Sheet
31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets		3,356	
CURRENT ASSETS			
Debtors	7	9,000	9,000
Cash at bank		<u>75,118</u>	<u>129,168</u>
		84,118	138,168
CREDITORS			
Amounts falling due within one year	8	(43,443)	(39,295)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		<u>40,675</u>	98,873
TOTAL ASSETS LESS CURRENT LIABILITIES		44,031	98,873
			<hr/>
NET ASSETS/(LIABILITIES)		<u>44,031</u>	<u>98,873</u>
FUNDS	9		
Unrestricted funds		<u>44,031</u>	<u>98,873</u>
TOTAL FUNDS		<u>44,031</u>	<u>98,873</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Heathrow Community Initiative

Balance Sheet - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Sandhar', with a long horizontal flourish extending to the right.

H Sandhar - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Fundraising events	240	210
Job retention scheme grant	-	16,761
Fees received	<u>295,747</u>	<u>214,073</u>
	<u>295,987</u>	<u>231,044</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. RAISING FUNDS

Investment management costs

	31.8.22	31.8.21
	£	£
Property repairs	<u>2,677</u>	<u>572</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Other operating leases	<u>92,130</u>	<u>83,167</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

The total amount paid in the year to trustees for expenses related to the charity amounted to £NIL (2021 £NIL).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	-
Charitable activities	
School	176,872
Other trading activities	<u>231,045</u>
Total	407,917
EXPENDITURE ON	
Raising funds	246,106
Charitable activities	
School	34,535
Other	<u>94,793</u>
Total	375,434
NET INCOME	<u>32,483</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

66,390

TOTAL FUNDS CARRIED FORWARD

98,873

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other debtors	<u>9,000</u>	<u>9,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	(1)	(1)
Social security and other taxes	1,845	655
Other creditors	23,403	23,415
Net pay control	9,196	6,226
Accrued expenses	<u>9,000</u>	<u>9,000</u>
	<u>43,443</u>	<u>39,295</u>

9. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	98,873	(54,842)	44,031
TOTAL FUNDS	<u>98,873</u>	<u>(54,842)</u>	<u>44,031</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	403,508	(458,350)	(54,842)
TOTAL FUNDS	<u>403,508</u>	<u>(458,350)</u>	<u>(54,842)</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	66,390	32,483	98,873
TOTAL FUNDS	<u>66,390</u>	<u>32,483</u>	<u>98,873</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	407,917	(375,434)	32,483
TOTAL FUNDS	<u>407,917</u>	<u>(375,434)</u>	<u>32,483</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	66,390	(22,359)	44,031
TOTAL FUNDS	<u>66,390</u>	<u>(22,359)</u>	<u>44,031</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	811,425	(833,784)	(22,359)
TOTAL FUNDS	<u>811,425</u>	<u>(833,784)</u>	<u>(22,359)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

11. ADDITIONAL NOTE

The company is Limited by guarantee and therefore has no share capital.

Heathrow Community Initiative

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	-
Donations	<u>8,818</u>	<u>-</u>
	8,818-	-
Other trading activities		
Fundraising events	240	210
Job retention scheme grant	-	16,762
Fees received	<u>295,747</u>	<u>214,073</u>
	295,987	231,045
Charitable activities		
Grants	<u>98,703</u>	<u>176,872</u>
Total incoming resources	403,508	407,917
EXPENDITURE		
Raising donations and legacies		
Wages	289,752	239,761
Pensions	1,447	698
Social security	<u>8,135</u>	<u>5,075</u>
	299,334	245,534
Investment management costs		
Property repairs	2,677	572
Charitable activities		
Insurance	2,198	2,125
Sundries	<u>11,318</u>	<u>2,957</u>
	13,516	5,082
Other		
Other operating leases	92,130	83,167
Support costs		
Management		
Rates and water	5,558	11,627
Light and heat	18,341	9,821
Telephone	997	996
Carried forward	24,896	22,444

This page does not form part of the statutory financial statements

Heathrow Community Initiative

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
Management		
Brought forward	24,896	22,444
Postage and stationery	<u>24,621</u>	<u>17,168</u>
	49,517	39,612
Finance		
Bank charges	156	-
Human resources		
Sundries	-	498
Governance costs		
Accountancy and legal fees	<u>1,020</u>	<u>969</u>
Total resources expended	<u>458,350</u>	<u>375,434</u>
Net income	<u>(54,842)</u>	<u>32,483</u>