

REGISTERED COMPANY NUMBER: 08640619 (England and Wales)
REGISTERED CHARITY NUMBER: 1162401

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Heathrow Community Initiative

QP Accountants Ltd
160 City Road
Kemp House
London
EC1V 2NX

Heathrow Community Initiative

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for the Year Ended 31 August 2021

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Heathrow Community Initiative

Report of the Trustees
for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08640619 (England and Wales)

Registered Charity number

1162401

Registered office

32
New Heston Road
Hounslow
Middlesex
TW5 0LJ

Trustees

H Sandhar
N S Mann
Ms N Daniels

Independent Examiner

QP Accountants Ltd
160 City Road
Kemp House
London
EC1V 2NX

Approved by order of the board of trustees on 30 May 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Sandhar', with a long horizontal flourish extending to the right.

H Sandhar - Trustee

Independent Examiner's Report to the Trustees of
Heathrow Community Initiative

Independent examiner's report to the trustees of Heathrow Community Initiative ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Y Ali
ACA
QP Accountants Ltd
160 City Road
Kemp House
London
EC1V 2NX

30 May 2022

Heathrow Community Initiative

Statement of Financial Activities
for the Year Ended 31 August 2021

| | | 31.8.21 Unrestricted fund £ | 31.8.20 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| | Notes | | |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | - | 9,754 |
| Charitable activities | | | |
| School | | 176,872 | 186,848 |
| Other trading activities | 2 | <u>231,045</u> | <u>233,077</u> |
| Total | | 407,917 | 429,679 |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 246,106 | 223,767 |
| Charitable activities | | | |
| School | | 34,535 | 42,022 |
| Other | | <u>94,793</u> | <u>129,177</u> |
| Total | | 375,434 | 394,966 |
| NET INCOME | | 32,483 | 34,713 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 66,390 | 31,677 |
| TOTAL FUNDS CARRIED FORWARD | | <u>98,873</u> | <u>66,390</u> |

The notes form part of these financial statements

Heathrow Community Initiative

Balance Sheet
31 August 2021

| | Notes | 31.8.21 Unrestricted fund £ | 31.8.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Debtors | 7 | 9,000 | 9,000 |
| Cash at bank | | <u>129,168</u> | <u>96,043</u> |
| | | 138,168 | 105,043 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (39,295) | (38,653) |
| | | <u> </u> | <u> </u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>98,873</u> | <u>66,390</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 98,873 | 66,390 |
| | | | <u> </u> |
| NET ASSETS/(LIABILITIES) | | <u>98,873</u> | <u>66,390</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | <u>98,873</u> | <u>66,390</u> |
| TOTAL FUNDS | | <u>98,873</u> | <u>66,390</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Heathrow Community Initiative

Balance Sheet - continued

31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Sandhar', with a long horizontal flourish extending to the right.

H Sandhar - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

| | 31.8.21 | 31.8.20 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 210 | 895 |
| Job retention scheme grant | 16,761 | 5,257 |
| Fees received | <u>214,073</u> | <u>226,925</u> |
| | <u>231,044</u> | <u>233,077</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

3. RAISING FUNDS

Investment management costs

| | | |
|------------------|------------|--------------|
| | 31.8.21 | 31.8.20 |
| | £ | £ |
| Property repairs | <u>572</u> | <u>4,614</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|------------------------|---------------|---------------|
| | 31.8.21 | 31.8.20 |
| | £ | £ |
| Other operating leases | <u>83,167</u> | <u>94,833</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

The total amount paid in the year to trustees for expenses related to the charity amounted to £NIL (2020 £NIL).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | |
|-----------------------------------|---------------------------|
| | Unrestricted fund £ |
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 9,754 |
| Charitable activities | |
| School | 186,848 |
| Other trading activities | <u>233,077</u> |
| Total | 429,679 |
| EXPENDITURE ON | |
| Raising funds | 223,767 |
| Charitable activities | |
| School | 42,022 |
| Other | <u>129,177</u> |
| Total | 394,966 |
| NET INCOME | <u>34,713</u> |

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

31,677

TOTAL FUNDS CARRIED FORWARD

66,390

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 31.8.21 | 31.8.20 |
| | £ | £ |
| Other debtors | <u>9,000</u> | <u>9,000</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|---------------|---------------|
| | 31.8.21 | 31.8.20 |
| | £ | £ |
| Trade creditors | (1) | (1) |
| Social security and other taxes | 655 | 222 |
| Other creditors | 23,415 | 23,416 |
| Net pay control | 6,226 | 6,016 |
| Accrued expenses | <u>9,000</u> | <u>9,000</u> |
| | <u>39,295</u> | <u>38,653</u> |

9. MOVEMENT IN FUNDS

| | At 1.9.20 | Net movement in funds | At 31.8.21 |
|---------------------------|---------------|-----------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 66,390 | 32,483 | 98,873 |
| TOTAL FUNDS | <u>66,390</u> | <u>32,483</u> | <u>98,873</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 407,917 | (375,434) | 32,483 |
| TOTAL FUNDS | <u>407,917</u> | <u>(375,434)</u> | <u>32,483</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.9.19 £ | Net movement in funds £ | At 31.8.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 31,677 | 34,713 | 66,390 |
| TOTAL FUNDS | <u>31,677</u> | <u>34,713</u> | <u>66,390</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 429,679 | (394,966) | 34,713 |
| TOTAL FUNDS | <u>429,679</u> | <u>(394,966)</u> | <u>34,713</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.19 £ | Net movement in funds £ | At 31.8.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 31,677 | 67,196 | 98,873 |
| TOTAL FUNDS | <u>31,677</u> | <u>67,196</u> | <u>98,873</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 837,596 | (770,400) | 67,196 |
| TOTAL FUNDS | <u>837,596</u> | <u>(770,400)</u> | <u>67,196</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

11. ADDITIONAL NOTE

The company is Limited by guarantee and therefore has no share capital.

Heathrow Community Initiative

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

| | 31.8.21 £ | 31.8.20 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | - | |
| Donations | <u>-</u> | <u>9,754</u> |
| | - | 9,754 |
| Other trading activities | | |
| Fundraising events | 210 | 895 |
| Job retention scheme grant | 16,762 | 5,257 |
| Fees received | <u>214,073</u> | <u>226,925</u> |
| | 231,045 | 233,077 |
| Charitable activities | | |
| Grants | <u>176,872</u> | <u>186,848</u> |
| Total incoming resources | 407,917 | 429,679 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Wages | 239,761 | 214,343 |
| Pensions | 698 | 1,038 |
| Social security | <u>5,075</u> | <u>3,772</u> |
| | 245,534 | 219,153 |
| Investment management costs | | |
| Property repairs | 572 | 4,614 |
| Charitable activities | | |
| Insurance | 2,125 | 3,840 |
| Sundries | <u>2,957</u> | <u>4,728</u> |
| | 5,082 | 8,568 |
| Other | | |
| Other operating leases | 83,167 | 94,833 |
| Support costs | | |
| Management | | |
| Rates and water | 11,627 | 34,343 |
| Light and heat | 9,821 | 15,705 |
| Telephone | 996 | 1,013 |
| Carried forward | 22,444 | 51,061 |

This page does not form part of the statutory financial statements

Heathrow Community Initiative

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

| | 31.8.21 £ | 31.8.20 £ |
|----------------------------|----------------|----------------|
| Management | | |
| Brought forward | 22,444 | 51,061 |
| Postage and stationery | <u>17,168</u> | <u>11,428</u> |
| | 39,612 | 62,489 |
| Finance | | |
| Bank charges | - | - |
| Human resources | | |
| Sundries | 498 | 3,478 |
| Governance costs | | |
| Accountancy and legal fees | <u>969</u> | <u>1,830</u> |
| Total resources expended | <u>375,434</u> | <u>394,966</u> |
| Net income | <u>32,483</u> | <u>34,713</u> |