



Trustees' annual report and financial  
statements for the year ending 31 March 2023

Settle Support, a Charitable Incorporated  
Organisation (registered number 1162399)

# 2022-23 Annual Accounts



# Contents

4	Chair and Chief Executive’s introductory statement
7	Who we are
10	What we do
12	Our strategy
14	Our year: 2022-23
16	Our impact
18	Our work
32	Future plans
34	Our goals
36	Financial review
40	Reserves Policy
41	Acknowledgements
42	Reference & Administrative Details
43	Structure, Objects and Public Benefit
43	Governance and Management
44	Independent Examiner’s Report
45	Statement of Financial Activities
46	Balance Sheet
47	Statement of Cash Flows
48	Notes to the Financial Statements

“

Having someone to support me [with] knowing who to call and what to say when I had issues, whether it was with repairs, bills, or other things, has made me feel much more confident doing it myself.

– SETTLE GRADUATE

# Chair and Chief Executive’s introductory statement

**This year, Settle has continued to grow its impact whilst navigating the challenges of the Cost of Living Crisis.**

This marked the first year of our three year strategy. Our 2022-25 strategy sets out how we plan to significantly reduce the number of young people who become homeless after leaving care and we have made good progress against our bold objectives.

We increased our reach and impact significantly this year. We supported 167 young people through The Settle Programme which is the most we’ve supported in our history and a 16% increase from the previous year. Whilst increasing our reach we are proud to have maintained the high quality of our work. Indeed, 97% of Programme graduates have sustained their tenancies this year, 92% feel more in control of their lives and those in rent arrears have reduced their arrears by an average of £959.

It can be hard to capture the life changing impact of our work in numbers

but we’ve helped young people achieve some remarkable things this year.

A frontline staff member supported one young person to claim a life-changing £20,000 of backdated disability payments. One young person stated that after accessing our mental health service, ‘I’ve learnt that I can live with what’s going on in my head, mental-health wise, which is nice because I never thought I’d be able to cope with it.’ These are just two stories from the many young people we supported that help illustrate why what we do is so important.

In order to increase our reach we have expanded our existing partnerships and developed new partnerships with local authorities and housing associations. We are pleased that 15% of London’s local authorities have now adopted our model to prevent their young people leaving care from becoming homeless.

This year we launched our Alumni Programme and appointed our first Alumni Officer to provide ongoing support to our growing community of Graduates with employment, education and training and social opportunities. We also significantly increased the amount of direct financial and mental health support we provided to young people to support them through the Cost of Living Crisis. We provided £25,949 of emergency grants for young people and mental health support through therapeutic counselling which is a 113% increase on the last year.

To support this growth in impact we’ve developed the organisation across a number of key areas. We appointed an external evaluator, Rocket Science, to evaluate our work over the next 3 years and ensure we are continuously learning and improving our work. We also strengthened our governance by completing our first external governance review. This was carried out by Digiboard and we were pleased their report scored us 5.9 out of 7 and found that Settle is performing ‘Very Well’ across their four focus areas: Purpose, Governance, Reputation and Income Generation. Finally, we recruited an additional two trustees, a Programme Graduate and a Treasurer, to add new skills and experience to our Board.

Building a diverse and inclusive organisation that values lived experience is one of our strategic objectives and we are pleased with the progress we made this year. We’re proud that 33% of our board has lived experience of the care system which ensures this experience is represented at all levels of the organisation.

Of course, none of this would be possible without the individuals, trusts and foundations who give so generously to Settle. We are grateful to our loyal supporters and partners who have continued to stand with us over the last year.

With youth homelessness increasing last year and young people bearing the brunt of the cost of the economic downturn, our work is more vital than ever. We are determined to meet this growing need and ensure young people can build the stable foundations they need to move forwards with their lives.



**ROB TRIMBLE,  
CHAIR OF TRUSTEES**



**RICH GRAHAME,  
CHIEF EXECUTIVE**



## Who we are

Over the last 8 years, we've developed an effective model that prevents young people from becoming homeless.

We do this by providing the right support at the right time to young people who face a cliff edge when moving into their first home. By focusing on this key transition, we prevent problems snowballing and enable young people to thrive.

Our Programmes provide support around developing financial resilience, sustaining a tenancy and managing emotional wellbeing. Our approach is holistic, flexible and tailored to an individual's changing needs – ultimately providing a consistent, transformative relationship a young person can rely on.

Our Programmes are designed around lived experience with the help of care experienced individuals on our Board and in our team. By empowering care-experienced young people to make long lasting changes and build stable lives, we are breaking the cycle of youth homelessness in the UK.

**Settle is a charity tackling the lack of support for young people as they leave the care system.**



OUR VISION

No young person leaving care experiences homelessness

OUR MISSION

By 2025, we will have significantly reduced the number of young adults who leave care and become homeless in the UK

OUR VALUES

Grow the good

We focus on building young people’s strengths, not dwelling on their weaknesses. Strength-based approaches underlie all our work.

Good intentions aren’t enough

We’re a data driven organisation always striving to do better. We’re transparent and take a robust approach to impact measurement.

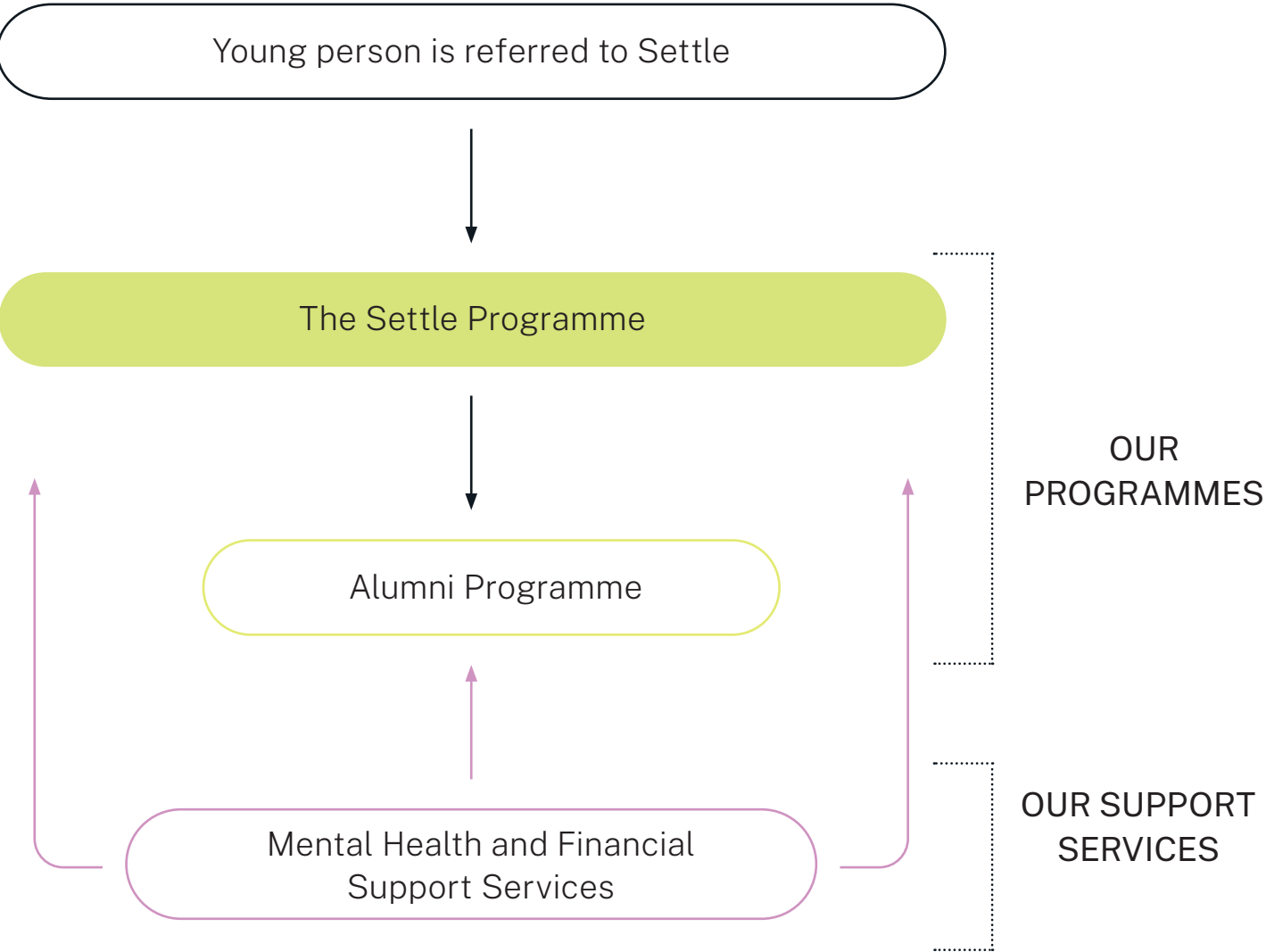
Young people first

Young people are at the heart of Settle. We make sure their interests are prioritised above all else – their voices are represented across our organisation.

# What we do

For many years, young people have told us they face a “cliff edge” when leaving the care system. Just as they transition to adulthood, their support structures change and diminish.

By providing the support young people need at this crucial time, we create a dependable relationship that empowers young people to build the lives they want and avoid the devastating impacts of disadvantage, eviction and homelessness.



Our Programmes focus on providing intensive 1:1 support, built around the young person’s needs and priorities. We use a young person led, approach, delivered by a frontline team who are all accredited coaches.

<b>THE SETTLE PROGRAMME</b>	<b>FOCUS AREAS:</b> money management, tenancy sustainment, wellbeing <b>DELIVERY:</b> 1-1 weekly support, 1 hour sessions in young people’s homes, average of 6 months
<b>ALUMNI PROGRAMME</b>	<b>FOCUS AREAS:</b> peer support, reducing loneliness and isolation, support into work and education <b>DELIVERY:</b> mixed delivery, 1-1 support, group workshops and social events

Our support services complement our Programmes to provide an additional safety net for all the young people we work with.

<b>FINANCIAL HARSHIP FUND</b>	Support for young people who are struggling financially via food vouchers and small grants
<b>MENTAL HEALTH SUPPORT</b>	Free private therapy for young people who are struggling with their mental health

# Our strategy

We have a clear strategy in place to ensure we deliver our mission. This year has been the first year of our three year strategy period (2022 –2025) and we remain focused on delivering across our four strategic aims:

- 1

Preventing more young people from becoming homeless
- 2

Deepen our impact through Programme development, safeguarding and evaluation
- 3

Build a progressive and diverse organisation that values lived experience
- 4

Improve our financial, operational and environmental sustainability

We have increased our capacity to support young people whilst maintaining the high quality of our work. Alongside this we have been building our operational and fundraising capacity to enable us to grow as an effective and sustainable organisation. We are focused on ensuring we have the most impact in young people’s lives.

“

[Settle] are really good; they get things done and follow through. They are understanding and flexible... It’s helped me even more than I thought it would.

– SETTLE GRADUATE





# Our year: 2022-23

This report highlights our progress against the first year of our three-year strategy and reviews our successes and challenges over the last financial year.

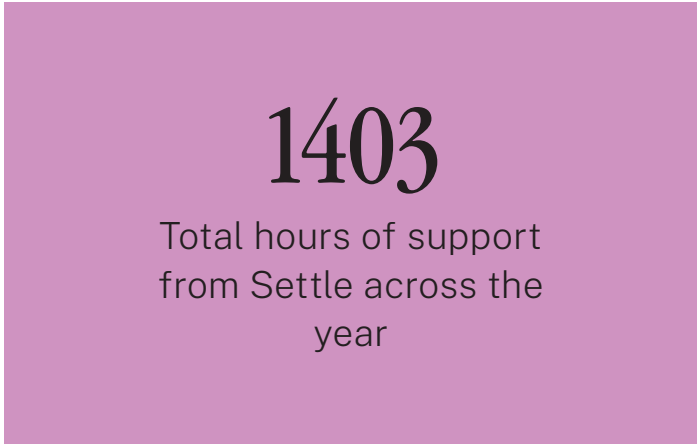
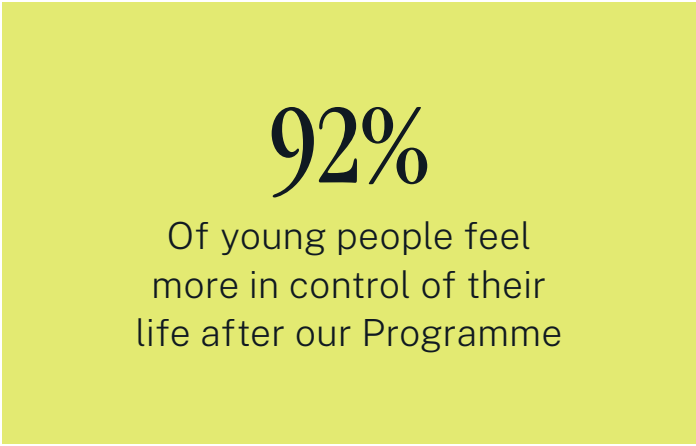
We hope it will inspire many more people to join us in ending youth homelessness in the UK.



# Our impact

Our Programmes focus on providing intensive 1:1 support, built around the young person’s needs and priorities.

We use a young person led, approach, delivered by a frontline team of accredited coaches.



## Darren’s story

When we began working with Darren, he had just moved into his first home independently after being homeless for a number of years. Before this, he was moving around frequently without a permanent address, sofa surfing with family or friends.

Over the course of the Programme, Darren began to build trust in the service after initially struggling with engagement. He worked with his Programme Officer to identify and tackle his biggest challenges.

When the Programme started, Darren had £2,258.28 of debt (including £850 in rent arrears). He struggled to prioritise his repayments alongside ongoing bills and everyday expenses.

“With Settle you can do it all. In 6 months I did things I never thought I would do but with their help I did.”

Working with his Programme Officer, Darren learnt about priority debt and bills. As he was in and out of employment during the Programme, he used his new learning to maintain these repayments during the points when he was unemployed.

Through his time on The Settle Programme, Darren outlined his key goals for the year around his finances and finding sustainable, long term employment. When we checked in with Darren 6 months after finishing the Programme, he’d cleared his rent arrears and he was maintaining his repayment plans.

When he was working with us, he had a part-time job but after finishing the Programme, he found full-time work.

“Settle has changed my life into a whole new person.”

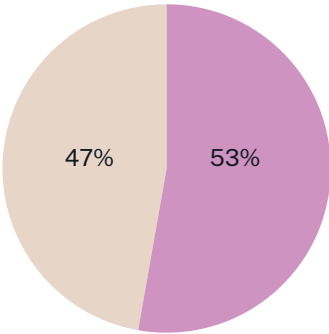
\* Names have been changed

# Our work

## Who we supported

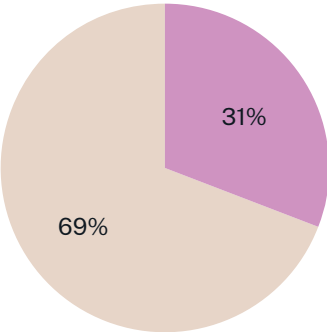
We work with a diverse group of young people, aged 18-25, who are moving into their first home and facing difficult transitions to adulthood.

### GENDER



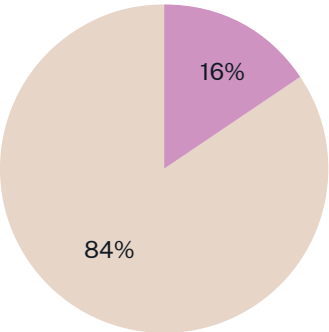
53% are men, and 47% are women  
5% of our young people identify as a member of the trans community

### REFUGEE/ASYLUM EXPERIENCE



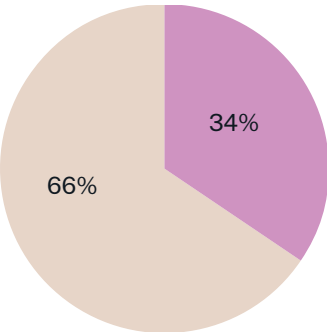
31% have experience of seeking asylum in the UK

### CRIMINAL JUSTICE EXPERIENCE



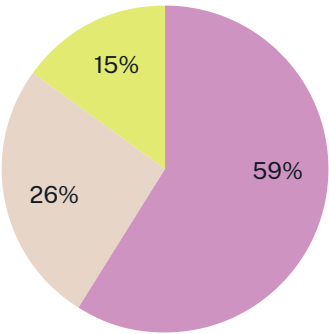
16% have experience of the criminal justice system

### PARENTS



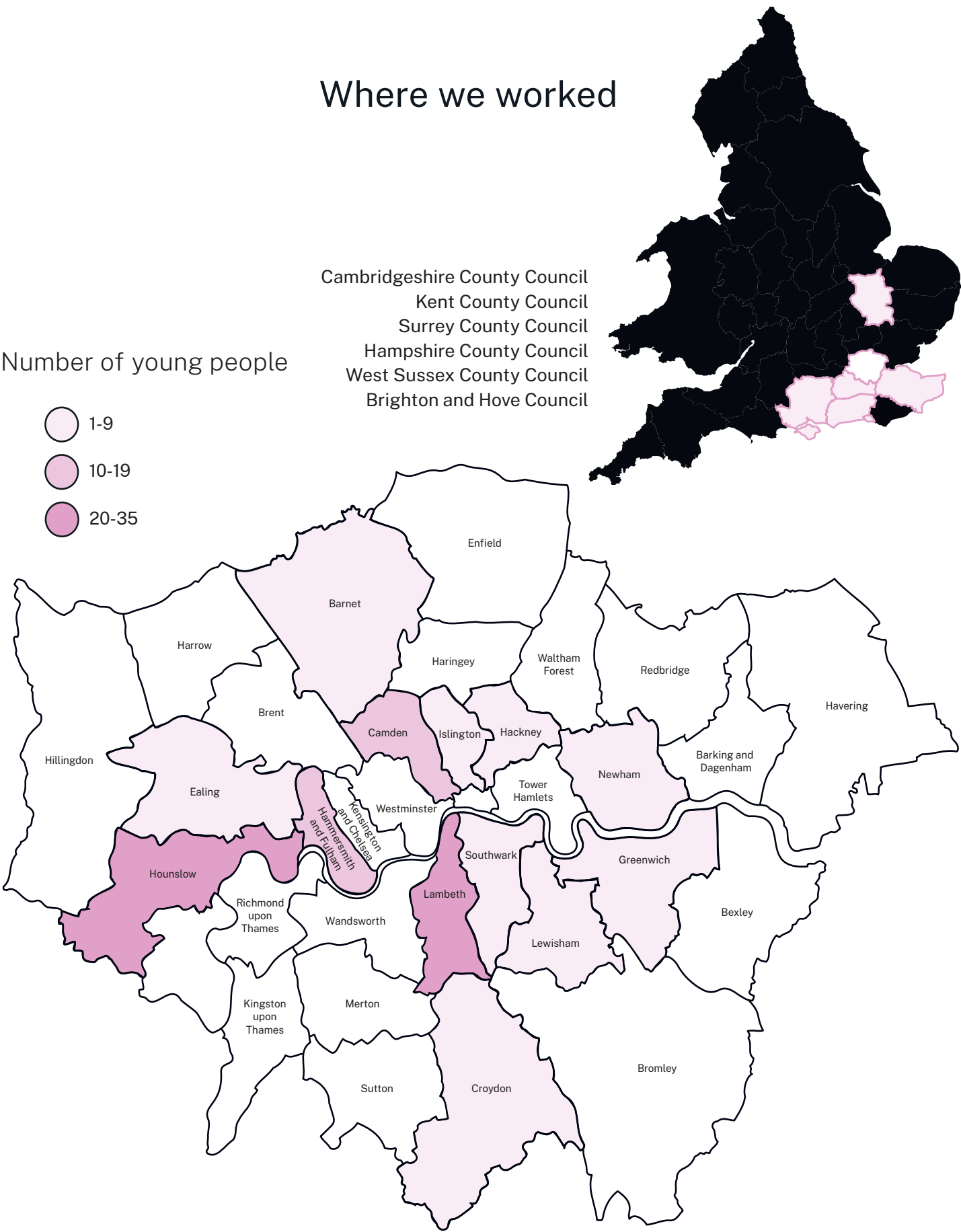
34% are parents

### ETHNICITY



59% identified as from Black, Asian, and Minority Ethnic backgrounds, 26% as White and 15% as from other backgrounds

## Where we worked





1

Preventing more young people from becoming homeless



- What we said we'd do
- ★ Grow our reach by supporting more young people through The Settle Programme
  - ★ Grow our partnerships with Local Authorities and housing associations
  - ★ Maintain our focus on our upstream prevention approach
  - ★ Expand our Programme and partnerships team to build delivery capacity

What we did

- PROGRAMME DELIVERY
- ★ We supported 167 young people through The Settle Programme including 129 new young people. We delivered 1403 one-to-one support hours to this cohort.
  - ★ This is a 16% increase in young people reached and 18% increase in hours delivered compared with the previous year (144 young people and 1192 hours in 2021/22).
- PARTNERSHIPS
- ★ We have grown our partnerships with local authorities and housing associations from 6 to 8. Our new partnerships are with Hackney Council and Catalyst Housing. We now have formal partnerships with 15% of London's local authorities (5/32).



“

Settle are a great organisation to work with, all their staff are proactive, engaging and, most importantly, passionate about getting the best outcomes for our young people.

Settle are a newly commissioned service [to our local authority] which complements our leaving care pathway really well and already we can see the value in having their support to our young people as they move on to independence.

– ALISON EVANS, COMMISSIONER, HAMMERSMITH & FULHAM COUNCIL



COST OF LIVING

- ★ In response to the Cost of Living Crisis, we trialed the delivery of a Cost of Living drop in service for Graduates. This service has been well received by Graduates and offers a space in which they are able to discuss any financial or wellbeing concerns with people they feel comfortable with. We saw 18 Graduates receive Cost of Living support from January 2023.
- ★ Alongside this, in response to the financial pressures our young people are facing due to the the Cost of Living Crisis, we distributed 80 £30 supermarket vouchers for Graduates in December 2022.

“ I would like to thank Settle for reaching out to me regarding a £30 food voucher. I really appreciate this kind gesture especially with the Cost of Living Crisis at the moment. You guys are the best, thank you!

-SETTLE GRADUATE

What challenged us?

- ★ The Cost of Living Crisis has had a significant impact on the young people we support. We have noticed that more young people we support are experiencing negative budgets and have increasing debts. In 2023/24, we will start formally monitoring and tracking how many of our young people are experiencing negative budgets.
- ★ We have also noticed that other services are stretched and are being impacted by the Cost of Living Crisis as they have been experiencing increased demand as well as challenges around fundraising from individual donors. This means that young people are experiencing increasingly more complex issues while support services are harder to access.

2 Deepen our impact through Programme development, safeguarding and evaluation



ALUMNI SUMMER SOCIAL 2022

What we said we'd do

- ★ Continue to test, develop and grow our existing and new Programmes and Support Services
- ★ Implement the New Economics Foundation evaluation recommendations and commission an external evaluation partner to develop our evaluation strategy
- ★ Enhance our safeguarding approach by championing best practice and investing in safeguarding support and expertise across the organisation
- ★ Highlight issues impacting young people, amplify young people's voices and share best practice
- ★ Launch our new brand and website and use it as a platform to share best practice and young people's voices



What we did

ALUMNI  
PROGRAMME

- ★ We launched our Alumni Programme and appointed our first Alumni Officer to support our growing community of Graduates with employment, education and training and social opportunities. We delivered two employment workshops and two socials as well as providing ad hoc support to Graduates who needed it.

SUPPORT  
SERVICES

- ★ We increased our financial and mental health support services, providing £13,578 of emergency grants for young people (2021/22: £5,160) and £12,371 of mental health support (therapeutic counselling through independent qualified therapists ) (2021/22: £7,019).

“ I found new ways of coping with mental health and intrusive thoughts about my past. I know who to call, who to speak to. Before I would let my thoughts affect me and take over. Now, I think of ways to help myself and I know that things get better. It’s given me hope that things do get better.

– SETTLE GRADUATE

SAFEGUARDING

- ★ We strengthened our safeguarding approach by expanding our clinical supervision offer. We also strengthened our safeguarding expertise on the board by appointing a leaving care team manager as our Trustee Safeguarding Lead.
- ★ We ran our first internal safeguarding training to discuss how safeguarding works at Settle across the whole organisation.
- ★ We consistently host group supervision where all frontline workers across the organisation come together to discuss challenges or themes they are seeing. This year we have embedded a regular review and discussion of safeguarding best practice within this space.

EVALUATION

- ★ We appointed Rocket Science as an independent evaluator of our work for the next three years.
- ★ We have been working on the review and implementation of last year’s New Economics Foundation recommendations. Some of this has been on hold whilst we appointed our external evaluation partner to allow us to benefit from their expertise on development in this area of work.

LEARNING

- ★ We shared our learnings through presentations at the following events:
  - ★ Tackling Rent Arrears and Supporting Tenants Digital Conference from Westminster Insight.
  - ★ Local Authority representatives at the Home Finder UK Steering Group.
  - ★ The Tackling Youth Homelessness in the Capital Community of Practice focused on Prevention and Statutory Responses.
  - ★ The policy team at the National Housing Federation
  - ★ A HAYN (Housing Association Youth Network) housing event for young people

What  
challenged  
us?

- ★ We were unsuccessful in re-tendering for our Settle Plus Programme in Lambeth. This meant the service was transferred to a new provider and we stopped delivering this Programme. Although we were disappointed we couldn’t continue to support this group of young people, we were pleased with the more intensive service we provided over the previous 18 months and how we transitioned the work to the new provider to minimise the disruption caused to young people. We have continued to deliver The Settle Programme with Lambeth, who remain a key partner for Settle.

3

Build a progressive and diverse organisation that values lived experience



What we said we'd do

- ★ Develop our people strategy to strengthen our approach towards staff recruitment, development and retention
- ★ Review and update our wellbeing and benefits offer and invest in staff training and development at all levels
- ★ Maintain momentum and accountability with our Equity, Diversity, and Inclusion work and increase diversity in underrepresented areas against targets
- ★ Develop our young person involvement strategy across the organisation

What we did

OUR PEOPLE

- ★ Increased our team from 14 to 16 which added invaluable capacity and skills to the organisation.
- ★ Increased lived experience of care representation with 33% of the board now having care experience.
- ★ Increased representation of Black, Asian and Minority Ethnic and disability and maintained above target representation of women and LGBTQ+ members of our team.
- ★ Updated our pay and benefits package after an external benchmarking review to ensure we remain competitive in recruitment and retention of people.
- ★ Commissioned a consultancy project to develop our young person involvement and participation approach.

“ Everyone at the charity is on the same page. Everyone is treated with respect and their voices are listened to. No matter what your role is, your contributions are valued.  
– SETTLE EMPLOYEE

What challenged us?

- ★ Although we saw significant improvement in the diversity of the organisation, we are still below our target for Black, Asian and Minority Ethnic representation and this remains an organisational priority.



4

Improve our financial, operational and environmental sustainability



What we said we'd do

- ★ Grow and diversify our income through securing funding from trusts and foundations, delivery partners and individual supporters
- ★ Invest in our governance, infrastructure and operations as we grow to ensure we continue to deliver quality work
- ★ Develop and implement our environmental and sustainability strategy in order to reduce our environmental impact

What we did

FINANCE

- ★ Increased our income by 31% from £577,904 in 2021/22 to £759,600 in 2022/23 by securing several large multi year grants and increasing contract pricing through full cost recovery analysis.
- ★ Improved financial controls and strengthened organisational policies.



GOVERNANCE

- ★ Completed our first external governance review. This was carried out by Digi-Board who review charities against the Charity Governance Code and four key areas: Purpose, Governance, Reputation and Income Generation. Their report scored the organisation 5.9 out of 7. This is significantly higher than the Digi-Board All Charities Benchmark (ACB) rating of 5.3 and shows that Settle is performing 'Very Well' across all four areas.
- ★ Recruited additional 2 trustees, a Programme Graduate and Treasurer, to strengthen our Board.



OPERATIONS

- ★ We launched our new brand, strategy and website which enhanced our profile and supported our fundraising activities. We consulted with young people on our new brand to ensure it represented them in a strength based way in line with our values.
- ★ We developed and delivered our first environmental strategy including making our Programme resources digital and spending more time in nature on team socials.
- ★ We developed an e-onboarding process for staff to improve onboarding experience and efficiency.

What challenged us?

- ★ Organisationally, we experienced increasing costs and challenges raising funds from donors as a result of the crisis.
- ★ As well as impacting the young people we support, the Cost of Living Crisis also had a significant impact on our team and organisation. For the team, the crisis put a financial strain on their personal finances and we also saw a difficult recruitment market as competition for talent was high.
- ★ To mitigate against this, we applied two Cost of Living increases to staff pay this year: one in April as part of our annual Cost of Living review process and a further one-off payment in October 2022 to support staff to manage the impact of rising costs. The one-off payment was, intentionally, a fixed amount for all staff members so that it would disproportionately benefit lower paid members of staff.
- ★ We also conducted an external benchmarking exercise to support our pay decision making for 2023/24.
- ★ We also moved our cash reserves to high interest bearing accounts to ensure we reduce the impact of inflation on our reserves.

“

My house now feels like a home for me and my daughter. Settle gave me the motivation to make my house a home.

– SETTLE GRADUATE



# Future plans





# Our goals

We're proud of what we have achieved in 2022/23 and are looking to build on these foundations in our second year of our three year strategy.

## OUR OBJECTIVES FOR 2023/24:

### 1 Preventing more young people from becoming homeless

- ★ Increase our reach to prevent more young people at risk of homelessness
- ★ Secure new partners to meet Programme delivery targets

### 2 Further develop our support offer, safeguarding and approach to measuring and sharing best practice

- ★ Increase the amount of financial and mental health support services to mitigate the impact of the Cost of Living Crisis
- ★ Externally review our safeguarding policy and expand clinical supervision to the frontline team
- ★ Develop our first external evaluation with Rocket Science and implement learnings
- ★ Develop advocacy and influencing strategy and share evaluation best practice

### 3 Build a progressive and diverse organisation that values lived experience

- ★ Develop our participation strategy and how we involve young people at Settle
- ★ Improve Black, Asian and Minority Ethnic representation and maintain good levels of diversity across other key protected characteristics
- ★ Maintain a healthy culture and high staff retention by maintaining positive staff satisfaction, wellbeing and development

### 4 Increase our financial, operational and environmental sustainability

- ★ Increase and diversify our income to support our growth in reach and impact
- ★ Invest in new internal IT system to improve navigation
- ★ Complete external governance review and implement recommendations



# Financial Review

Settle performed well during the year, increasing delivery partnerships from six to eight, growing income, securing new multi-year grants from four funders, consolidating delivery capacity, expanding support services, establishing an Alumni Programme and increasing investment in people, programmes and brand.

A summary of Settle’s financial performance over the last six years is as follows:

## Summary financial performance

y/e 31 March	2022/23	2021/22	2020/21	2019/20	2018/19	2017/18
	£	£	£	£	£	£
<u>Income</u>						
Grants	622,071	390,829	511,239	325,256	174,497	28,327
Contracts	112,326	118,176	45,732	24,728	42,600	66,701
Donations	25,203	68,899	18,034	4,666	12,594	13,823
Total	759,600	577,904	575,005	354,650	229,691	108,851
<u>Expenditure</u>						
Staff costs	524,114	415,837	301,598	165,257	95,688	68,412
Delivery costs	8,669	5,306	2,751	5,069	7,259	6,107
YP Support Services	25,949	12,219	15,799	1,184	-	-
Alumni & YP	7,720	-	-	-	-	-
Support costs	111,338	82,877	66,449	38,365	15,604	12,951
Total	677,790	516,239	386,597	209,875	118,551	87,470
<u>Surplus</u>						
Unrestricted	108,848	113,565	70,240	23,260	7,644	21,381
Restricted	(27,038)	(51,900)	118,167	121,515	103,496	-
Total	81,810	61,665	188,407	144,775	111,140	21,381
<u>Reserves</u>						
Unrestricted	361,919	253,071	139,507	69,267	46,007	38,363
Restricted	264,241	291,279	343,178	225,011	103,496	-
Total	626,160	544,350	482,685	294,278	149,503	38,363

## Income & expenditure - summary

In 2022/23 total income increased:

- ✱ Grants – increased by £231,242, primarily reflecting the receipt of two substantial multi-year grants from JPMorgan Chase Foundation and the National Lottery Community Fund.
- ✱ Contracts – decreased by £5,850, primarily due to the end of the 18 month Settle Plus pilot; excluding this one-off pilot, contract income increased by 46% (£20,816) to £65,659.
- ✱ Donations – decreased by £43,696, which is largely due to two significant one-off donations in the previous year.

In 2022/23 total costs increased by £161,051, of which £108,277 relate to staffing costs, with an additional £13,730 spent on scaling Settle’s Support Services (emergency grants for young people & mental health support) and £7,720 invested in new alumni and young person participation work.

## Income & expenditure - further detail

### Income:

#### GRANTS:

Settle consolidated and deepened support from existing funders and built relationships with a number of new funders.

Settle received £622,071 of grant income from 17 funders (2021/22: £390,829 from 16 funders), comprising:

- ✱ Restricted grants: £566,721 from 17 grants from 15 funders (2021/22: £390,929, 17 grants from 16 funders totalling).
- ✱ Unrestricted grants: £55,350 from 4 unrestricted grants from 4 funders (2021/22: nil).

Included within restricted grants are new multi-year grants from JPMorgan Chase Foundation (3 years) and The National Lottery Community Fund (5 years), The Henry Smith Charity (3 years) and John Lyon’s Charity, all of which have supported Settle previously.

These multi-year grants have been critical in enabling Settle implement its new 3 year strategy launched in summer 2022.

Funders supporting Settle’s work during the year include:

CHARLES HAYWARD FOUNDATION	MAUREEN & DEREK MORTON TRUST	THE HYDE FOUNDATION
CRISEREN FOUNDATION	NATIONWIDE BUILDING SOCIETY	THE JONGEN TRUST
DAVID & RUTH LEWIS FAMILY CHARITABLE TRUST	PEOPLE’S POSTCODE LOTTERY	THE LIGHTBULB TRUST
ENTERPRISE DEVELOPMENT FUND	RL GLASSPOOL CHARITY TRUST	THE LONDON COMMUNITY FOUNDATION, DAVID BIRD & JOANNA LAWOTHER
GARFIELD WESTON FOUNDATION	THE ALBERT HUNT TRUST	THE NATIONAL LOTTERY COMMUNITY FUND
JOHN LYON’S CHARITY	THE BATCHWORTH TRUST	THE TOLKIEN TRUST
JPMORGAN CHASE FOUNDATION	THE BEACON LODGE CHARITABLE TRUST	AN ANONYMOUS FOUNDATION
LANDAID CHARITABLE TRUST	THE BERKELEY FOUNDATION	
LLOYDS BANK FOUNDATION	THE HENRY SMITH CHARITY	

Further detail about the grants we received during the year is provided in Note 10 on Page 53.

CONTRACTS:

Settle commenced two new partnerships with Hackney Council and Catalyst Housing and continued to work with six established partners (2020/21: six) – local authorities: Barnet, Hammersmith & Fulham, Hounslow and Lambeth; and housing associations: The Hyde Group and Origin Housing. In addition, Settle successfully concluded the 18-month contract with London Borough of Lambeth to pilot the Settle Plus Programme.

DONATIONS:

During the year, participated in the annual Big Give campaign, which raised £16,785 from individual supporters, trusts and companies.

Expenditure:

STAFF COSTS:

Increased to reflect growth in the size of the team, from 11.6 to 12.9 FTE, in both the delivery and support teams. Two new roles were established i) Head of Business Development - focusing on expanding and deepening delivery partner relationships and leading on impact & evaluation and ii) Alumni Officer – leading on our work with Settle’s Graduates and young person engagement).

DELIVERY COSTS (INCLUDING SUPPORT SERVICES & ALUMNI):

Increased during the year as Settle scaled its Support Services offering, providing £13,578 of emergency grants for young people (2021/22: £5,160) & £12,371 of mental health support (therapeutic counselling through independent qualified therapists) (2021/22: £7,019) and started the Alumni Programme at a cost of £7,720.

SUPPORT COSTS:

Higher support costs reflect underlying growth in the organisation, with continued investment in staff recruitment, training, development and welfare and additional HR support to enhance our employee offer.

In addition, Settle reviewed and updated its entire programme content & materials, brand and website (£20,710) and invested in its first governance review and board development (£6,757).

RESERVES:

Restricted reserves dipped during the period; this is primarily due to the timing of new grant income being received. Unrestricted reserves increased during the year, and were the equivalent to approximately 4.8 months of ongoing expenditure at the end of the year (2021/22: 4.2 months).



Reserves

RESERVES POLICY

The trustees have completed a thorough exercise to review the reserves policy and set an approach for reviewing the policy in future years.

The trustees have set a new reserves policy whereby the free reserves (unrestricted funds) held by Settle should be within a range of four to six months of regular expenditure, and each year the trustees refine the broader range to a more specific reserves target depending on key risk factors including the annual budget and levels of confirmed income, restricted reserves, profile of income from multi-year grants and potential opportunities.

For the year ending 31 March 2023, the range of four to six months of expenditure was the equivalent to £300,000 – £450,000, with a reserves target of 5 months of expenditure, equivalent to £375,000. At 31 March 2023 free reserves were £362,000 (2021/22: £252,000 ), equivalent to 4.8 months of expenditure (2021/22: 4.2 months). Whilst this is slightly below the reserves target, the trustees consider this reasonable as it is it is well within the range of 4 to 6 months.

GOING CONCERN

The trustees consider that there are no material uncertainties about the charity’s ability to continue as a going concern.

Acknowledgements

BARNET COUNCIL	NATIONWIDE BUILDING SOCIETY
CATALYST HOUSING	ORIGIN HOUSING
CHARLES HAYWARD FOUNDATION	PEOPLE’S POSTCODE LOTTERY
CRISEREN FOUNDATION	RL GLASSPOOL CHARITY TRUST
DAVID & RUTH LEWIS FAMILY CHARITABLE TRUST	THE ALBERT HUNT TRUST
ENTERPRISE DEVELOPMENT FUND	THE BATCHWORTH TRUST
GARFIELD WESTON FOUNDATION	THE BEACON LODGE CHARITABLE TRUST
HACKNEY COUNCIL	THE BERKELEY FOUNDATION
HAMMERSMITH & FULHAM COUNCIL	THE HENRY SMITH CHARITY
HOUNSLOW COUNCIL	THE HYDE FOUNDATION
JOHN LYON’S CHARITY	THE HYDE GROUP
JPMORGAN CHASE FOUNDATION	THE JONGEN TRUST
LAMBETH COUNCIL	THE LIGHTBULB TRUST
LANDAID CHARITABLE TRUST	THE LONDON COMMUNITY FOUNDATION, DAVID BIRD & JOANNA LAWTHER
LLOYDS BANK FOUNDATION	THE NATIONAL LOTTERY COMMUNITY FUND
MAUREEN & DEREK MORTON TRUST	THE TOLKIEN TRUST

Reference & Administrative Details

Registered name	Settle Support
Charity registered number	1162399
Trustees	Sarah Byrt Steve Chaplin (resigned 22 September 2023) Mary-anne Hodd Jermaine King-Kabal (appointed 30 January 2023) Kathleen Mohan Rachel Smith Robert John Trimble Marion Wadibia Elizabeth Winder (appointed 30 January 2023)
Chief Executive Officer	Richard Grahame
Principal office address and registered address	The Dock, Tobacco Dock, Wapping Lane, London, E1W 1SF
Independent Examiner	Olayinka Tomori Longmeade Consult Ltd, Regus House, Victory Way, Admiral’s Park, Crosswaysm Dartford, DA2 6QD
Bankers	National Westminster Bank, 9 The Broadway, Stanmore, Middlesex, HA7 4DA  Triodos Bank UK, Deanery Road, Bristol, BS1 5AS

Structure, Objects and Public benefit

Settle Support (Settle) is a Charitable Incorporated Organisation registered with the Charity Commission (registered number 1162399).
The governing document is a Constitution dated 5 May 2015. Settle registered with the Charity Commission on 24 June 2015.
The objects of Settle, as stated in the Constitution, are, for the public benefit: <div><div><div>1. To relieve those in need by reason of homelessness or adverse housing conditions; and</div><div>2. To prevent and relieve poverty amongst homeless and formerly homeless people.</div></div></div>
In setting objectives and planning activities, the trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.
Governance and Management
The governing body of the charity is the board of trustees, which, as of 31 March 2023, comprised of nine members (2020/212: seven). Trustees as of the date of this report or who served during the year were: <div><div><div>Sarah Byrt Steve Chaplin (resigned 22 September 2023) Mary-anne Hodd Jermaine King-Kabal (appointed 30 January 2023) Kathleen Mohan Rachel Smith Robert John Trimble Marion Wadibia Elizabeth Winder (appointed 30 January 2023)</div></div></div>
Trustees are appointed by a resolution passed at a meeting of the charity trustees. In selecting new trustees, the trustees consider the skills, knowledge and experience needed for the effective running of the charity. Prior to appointment new trustees will be provided with a copy of the Constitution, a copy of the Trustees’ annual report and financial statements, together with other relevant information.
The board of trustees is responsible for overseeing all aspects of governance and risk. Strategy is led by the board of trustees, working closely with the staff team. The staff team, led by Rich Grahame, is responsible for the implementation and delivery of strategy and day-to-day operations of the charity.



Independent Examiner’s report to the trustees of Settle Support

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (“the Charities Act”) and that an independent examination is needed. The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER’S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER’S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

27 October 2023

Longmeade Consult Ltd  
Regus House  
Victory Way,  
Admiral’s Park  
Kent, DA2 6QD

Statement of Financial Activities

Year ending 31 March 2023	Notes	2022/23 Unrestricted Funds	2022/23 Restricted Funds	2022/23 Total	2021/22 Total
Income from:		£	£	£	£
Grants		55,350	566,721	622,071	390,829
Contract income (charitable activities)		112,326	-	112,326	118,176
Donations		6,379	18,449	24,828	68,899
Bank interest		375	-	375	-
Total Income	10	174,430	585,170	759,600	577,904
Expenditure:	2-6				
Charitable activity - preventing homelessness		54,009	568,907	622,916	468,797
Costs of raising funds:		11,573	43,301	54,874	47,442
Total Expenditure		65,582	612,208	677,790	516,239
Net Income/(expenditure)		108,848	(27,038)	81,810	61,665
Transfers between funds		-	-	-	-
Net movement in funds		108,848	(27,038)	81,810	61,665
Reconciliation of funds	10,11				
Total funds brought forward		253,071	291,279	544,350	482,685
Total funds carried forward		361,919	264,241	626,160	544,350

See Note 12 for the comparative Statement of Financial Activities.

The accompanying notes form part of these financial statements.

Balance Sheet for Settle Support at 31 March 2023

	Notes	2022/23 Total Funds £	2021/22 Total Funds £
<b>Fixed assets:</b>			
Tangible fixed assets	6	200	583
<b>Total fixed assets</b>		<b>200</b>	<b>583</b>
<b>Current assets:</b>			
Debtors	7	11,787	65,867
Cash		659,752	524,835
<b>Total current assets</b>		<b>671,539</b>	<b>590,702</b>
<b>Liabilities:</b>			
Creditors: amounts falling due within 1 year	8	(45,579)	(46,935)
<b>Net current assets</b>		<b>625,960</b>	<b>543,767</b>
<b>Total net assets</b>		<b>626,160</b>	<b>544,350</b>
<b>The funds of the charity:</b>			
Restricted income funds	9,10	264,241	291,279
Unrestricted funds		361,919	253,071
<b>Total charity funds</b>		<b>626,160</b>	<b>544,350</b>

The accounts were approved by the board of trustees and approved for issue on 23 October 2023.



Robert Trimble  
Trustee on behalf of the board of trustees

The accompanying notes form part of these financial statements.

Statement of Cash Flows at 31 March 2023

	Note	2022/23 £	2021/22 £
<b>Cash flows from operating activities:</b>			
Net cash provided by (used in) operating activities	A	134,917	45,050
<b>Cash flows from investing activities:</b>			
Purchase of fixed assets		-	(600)
Net cash provided by (used in) investing activities		-	(600)
<b>Change in cash &amp; cash equivalents in the reporting period</b>		<b>134,917</b>	<b>44,450</b>
Cash & cash equivalents at the beginning of the reporting period		524,835	480,385
<b>Cash &amp; cash equivalents at the end of the reporting period</b>	B	<b>659,752</b>	<b>524,835</b>

A. Reconciliation of Net Income to Net Cash Flow from Operating Activities

	2022/23 £	2021/22 £
<b>Net income for the reporting period</b>	<b>81,810</b>	<b>61,665</b>
Add back: Depreciation charges	383	384
Decrease/(increase) in debtors	54,080	(29,533)
(Decrease)/increase in creditors	(1,356)	12,534
<b>Net cash provided by (used in) operating activities</b>	<b>134,917</b>	<b>45,050</b>

B. Analysis of Cash and Cash Equivalents

	2022/23 £	2021/22 £
Cash in hand an in bank	659,752	524,835
Other cash equivalents	-	-
<b>Total cash and cash equivalents</b>	<b>659,752</b>	<b>524,835</b>



Notes to the financial statements

1. Basis of preparation and accounting policies

Basis of preparation

- a) These accounts (financial statements) have been prepared under the historic cost convention, on a going concern basis, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- (i) The Charities Act 2011
  - (ii) The Financial Reporting Standard applicable in the UK and the Republic of Ireland, published on 16 July 2014
  - (iii) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (second edition effective January 2019)
- to comply with the revised layout of the financial statements required by the Charities SORP (FRS102).
- b) The charity meets the definition of a public benefit entity as defined by FRS 102.
- c) The trustees consider that there are no material uncertainties about the charity’s ability to continue as a going concern.

Accounting policies

d) Fund accounting

Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 9.

e) Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, receipt is probable and the monetary value can be measured with sufficient reliability. Income that Settle has received, but is not entitled to recognise, is treated as deferred income.

Bank interest and Gift Aid is recognised on receipt.

f) Expenditure and liabilities

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

g) Tangible fixed assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at their value on receipt.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
Office equipment	5 years
Fixtures and fittings	5 years

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

h) Current assets and liabilities

- (i) Debtors are recognised at the settlement amount due.
- (ii) Prepayments are valued at the amount prepaid.
- (iii) Cash comprises bank balances and any short-term highly liquid deposits
- (iv) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (v) Accrued charges are normally valued at their settlement amount.

i) Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

j) Pensions

Settled enrolled in the Defined Contribution NEST Pension scheme with effect from 1 November 2017.

2. Expenditure

	2022/23 Unrestricted Funds	2022/23 Restricted Funds	2022/23 Total	2021/22 Total
	£	£	£	£
<b>Charitable activity - Preventing homelessness</b>				
Staff costs	27,517	444,279	471,796	371,092
Young Person grants	5,433	8,145	13,578	5,200
Mental Health support	530	11,841	12,371	7,019
Other delivery costs	3,132	5,537	8,669	5,306
Alumni support & development	218	7,502	7,720	-
Staff recruitment, training & expenses	788	17,075	17,863	19,337
Office costs	783	22,358	23,141	19,209
CRM, IT & telecoms	380	13,818	14,198	15,638
Communications	760	13,636	14,396	-
Development projects	7,500	3,585	11,085	2,597
HR, accounting & legal	3,936	7,231	11,167	8,346
Evaluation	-	7,247	7,247	13,406
Governance	2,822	4,425	7,247	-
Insurance	210	2,228	2,438	1,647
<b>Total charitable activity</b>	<b>54,009</b>	<b>568,907</b>	<b>622,916</b>	<b>468,797</b>
<b>Costs of raising funds:</b>				
Staff costs	11,573	40,745	52,318	44,745
Other Fundraising costs	-	2,556	2,556	2,697
<b>Total cost of raising funds</b>	<b>11,573</b>	<b>43,301</b>	<b>54,874</b>	<b>47,442</b>
<b>Total Expenditure</b>	<b>65,582</b>	<b>612,208</b>	<b>677,790</b>	<b>516,239</b>

Expenditure - 2021/22 Comparative

	2021/22 Unrestricted Funds	2021/22 Restricted Funds	2021/22 Total
	£	£	£
<b>Charitable activity – Preventing homelessness:</b>			
Staff costs	51,912	319,180	371,092
Young Person grants	1,727	3,473	5,200
Mental Health support	-	7,019	7,019
Delivery costs	1,202	4,104	5,306
Staff recruitment, training & expenses	111	19,226	19,337
Office costs	(48)	19,257	19,209
CRM, IT & telecoms	584	15,054	15,638
HR, accounting & legal	-	8,346	8,346
Development projects	33	2,564	2,597
Evaluation	-	13,406	13,406
Insurance	-	1,647	1,647
<b>Total cost of raising funds</b>	<b>55,521</b>	<b>413,276</b>	<b>468,797</b>
<b>Costs of raising funds:</b>			
Staff costs	1,657	43,088	44,745
Marketing & fundraising	-	2,697	2,697
<b>Total cost of raising funds</b>	<b>1,657</b>	<b>45,785</b>	<b>47,442</b>
<b>Total Expenditure</b>	<b>57,178</b>	<b>459,061</b>	<b>516,239</b>



3. Employees & staff costs

Total staff costs were £524,114 (2021/22: £415,837), comprising:

	2022/23 £	2021/22 £
Salaries	470,259	375,871
Pension costs	10,084	7,697
Social security costs	43,771	32,269
<b>Employee costs</b>	<b>524,114</b>	<b>415,837</b>

Settle employed 12.9 full-time equivalent staff during the year (2021/22: 11.6). The average employee headcount during the year was 14.4 (2021/22: 12.3). One employee earned between £60,000-70,000 (2021/22: no employees earned over £60,000 (2021/22: 0).

Key management personnel: Total employee benefits (including employers’ NI and pension contribution) of the CEO was £74,884 (2021/22: £63,942).

4. Trustees’ remuneration, benefits and expenses

During the year none of the trustees received any remuneration from the charity (2021/22: 0 trustees, £0).

During the year one trustee, a Settle Programme graduate, received a £30 voucher as part Settle’s Support Service grants programme (2022/22: 0 trustees, £0). This programme which was available to all participants and graduates.

During the year one trustee incurred expenses of £114 (2021/22: 0 trustees, £0).

5. Related party transactions

In 22/23, other than the amount outlined above (3), there were no related party transactions (2021/22: none).

6. Independent examination fees

The fees payable to the independent examiner in relation to conducting the independent examination were £1,250 (excluding VAT) (2021/22: £950 excluding VAT).

7. Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
Opening balance	2,150	2,150
Additions during the year	-	-
Closing balance	2,150	2,150
<b>Accumulated depreciation</b>		
Opening balance	1,567	1,567
Charge for the year	383	383
Closing balance	1,950	1,950
<b>Net book value at 31 March 2023</b>	<b>200</b>	<b>200</b>
Net book value at 31 March 2022	583	583

8. Debtors

	31 March 2023 £	31 March 2022 £
Debtors	3,775	58,226
Prepayments and accrued income	8,012	7,641
<b>Total</b>	<b>11,787</b>	<b>65,867</b>

9. Creditors: amounts falling due within one year

	31 March 2023 £	31 March 2022 £
Accruals	15,473	2,845
Creditors	4,963	9,486
Deferred income	25,143	34,604
<b>Total</b>	<b>45,579</b>	<b>46,935</b>

Income was deferred based on the level of activity still to be performed under contracts at the year-end. All deferred income (£25,143) as at 31 March 2022 was released in the year ended 31 March 2023.

**10. Restricted funds**

During the year Settle received 17 restricted grants (including one specific fundraising campaign) from 15 funders (2021/22: 17 grants from 16 funders), amounting to £585,170 (2021/22: £407,162) for the following:

Restricted Grant	Purpose	2022/23 £	2021/22 £
JP Morgan Chase Foundation	Programme & support costs	140,000	-
The National Lottery Community Fund	Staff and core costs	95,404	-
Nationwide Building Society	Programme Officer costs	50,000	-
The Henry Smith Charity	CEO costs	30,000	49,000
The Henry Smith Charity	Programme Manager costs	19,000	19,000
The Tolkien Trust	Core costs	40,000	40,000
Programme Manager grant	Programme Manager costs	38,000	-
Lloyds Bank Foundation	Core costs	33,333	30,000
John Lyon's Charity	Programme delivery costs	31,000	31,480
LandAid Charitable Trust	Programme Officer costs	30,564	-
David & Ruth Lewis Family Charitable Trust	Core costs	24,500	-
Christmas Campaign 2022*	Support Services	16,785	-
The London Community Foundation, David Bird & Joanna Lawther	Support staff costs	10,000	-
The Hyde Foundation	Support for Hyde Housing tenants	10,000	20,000
The Albert Hunt Trust	Core costs	7,000	5,000
Young Person grant fund	Grants for young people	6,710	-
Christmas Campaign 2021/**	Programme delivery costs	1,664	16,333
RL Glasspool Charity Trust	Support for young people	1,210	-
Garfield Weston Foundation	Core costs		50,000
The Lightbulb Trust	Core costs		35,000
M&D Morton Trust	Alumni programme costs		30,000
Charles Hayward Foundation	Programme Officer costs		25,000
Crisis	Programme Officer costs		25,000
People's Postcode Trust	Programme Manager costs		20,000
The CriSeren Foundation	Alumni programme costs		6,000
Enterprise Development Fund	Capacity building		5,000
Clapham Relief Fund	Young people grants		349
<b>Total</b>		<b>585,170</b>	<b>407,162</b>

\* Recorded in donations, \*\* additional Gift Aid from previous year

The open and closing restricted fund balances and movement in restricted funds during the year are outlined below:

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
JP Morgan Chase Foundation	-	140,000	(108,628)	31,372
National Lottery Community Fund	-	95,404	(92,660)	2,744
The Henry Smith Charity	19,000	19,000	(38,000)	-
The Henry Smith Charity	17,504	30,000	(17,504)	30,000
The Tolkien Trust	13,819	40,000	(42,285)	11,534
Garfield Weston Foundation	35,675	-	(35,675)	-
John Lyon's Charity	24,783	31,000	(29,630)	26,153
The Hyde Foundation	20,000	10,000	(29,210)	790
Lloyds Bank Foundation	17,542	33,333	(28,699)	22,176
Programme Manager grant	-	38,000	(26,946)	11,054
Charles Hayward Foundation	24,949	-	(24,949)	-
Crisis	25,000	-	(25,000)	-
Christmas Campaign 2021	14,679	1,664	(16,343)	-
Christmas Campaign 2022	-	16,785	-	16,785
Maureen & Derek Morton Trust	30,000	-	(15,545)	14,455
The Lightbulb Trust	15,008	-	(15,008)	-
David & Ruth Lewis Family Charitable Trust	-	24,500	(14,079)	10,421
The Berkeley Foundation	12,981	-	(12,981)	-
People's Postcode Trust Charity	10,534	-	(10,534)	-
The Albert Hunt Trust	1,400	7,000	(8,400)	-
Young Person grant fund	-	6,710	(6,710)	-
The CriSeren Foundation	6,000	-	(6,000)	-
The London Community Foundation, David Bird & Joanna Lawther	-	10,000	(3,807)	6,193
Enterprise Development Fund	2,211	-	(2,211)	-
RL Glasspool Charity Trust	-	1,210	(1,210)	-
The Beacon Lodge Charitable Trust	194	-	(194)	-
LandAid Charitable Trust	-	30,564	-	30,564
Nationwide Building Society	-	50,000	-	50,000
<b>Total restricted funds</b>	<b>291,279</b>	<b>585,170</b>	<b>(612,208)</b>	<b>264,241</b>



**Restricted Funds – 2021/22 Comparative**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
JP Morgan Chase Foundation	104,660	-	(104,660)	-
The Henry Smith Charity	16,521	49,000	(48,017)	17,504
The Henry Smith Charity	-	19,000	-	19,000
The Hyde Foundation	28,225	-	(28,225)	-
The Hyde Foundation	16,027	20,000	(16,027)	20,000
The Tolkien Trust	16,999	40,000	(43,180)	13,819
Lloyds Bank Foundation	26,610	30,000	(39,068)	17,542
Lloyds Bank Foundation	607	-	(607)	-
John Lyon's Charity	17,374	31,480	(24,071)	24,783
People's Postcode Trust Charity	11,707	20,000	(21,173)	10,534
Nationwide Building Society	21,146	-	(21,146)	-
Charles Hayward Foundation	20,371	25,000	(20,422)	24,949
The Lightbulb Trust	-	35,000	(19,992)	15,008
The Beacon Lodge Charitable Trust	20,066	-	(19,872)	194
Garfield Weston Foundation	-	50,000	(14,325)	35,675
The Berkeley Foundation	20,000	-	(7,019)	12,981
London Community Response Fund	6,480	-	(6,480)	-
The CriSeren Foundation	5,760	6,000	(5,760)	6,000
Christmas Campaign	4,000	16,333	(5,654)	14,679
The Pret Foundation	2,997	-	(2,997)	-
The Albert Hunt Trust	2,311	5,000	(5,911)	1,400
Enterprise Development Fund	1,317	5,000	(4,106)	2,211
Maureen & Derek Morton Trust	-	30,000	-	30,000
Crisis	-	25,000	-	25,000
Clapham Relief Fund	-	349	(349)	-
<b>Total restricted funds</b>	<b>343,178</b>	<b>407,162</b>	<b>(459,061)</b>	<b>291,279</b>

**11. Analysis of net assets between funds**

	Restricted Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Total 31 March 2023 £	Total 31 March 2022 £
Tangible fixed assets	200	-	200	583
Current assets	283,978	387,561	671,339	590,702
Creditors: amounts falling due within 1 year	(19,937)	(25,642)	(45,579)	(46,935)
<b>Total</b>	<b>264,241</b>	<b>361,919</b>	<b>626,160</b>	<b>544,350</b>

**Analysis of net assets between funds – 2021/22 Comparative**

	Restricted Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Total 31 March 2022 £
Tangible fixed assets	583	-	583
Current assets	303,465	287,237	590,702
Creditors: amounts falling due within 1 year	(12,769)	(34,166)	(46,935)
<b>Total</b>	<b>291,279</b>	<b>253,071</b>	<b>544,350</b>

12. Comparative Financial Statements (2021/22)

Statement of Financial Activities

Year ended 31 March 2022	2021/22 Unrestricted Funds	2021/22 Restricted Funds	2021/22 Total
	£	£	£
<b>Income from:</b>			
Grants	-	390,829	390,829
Contract income (charitable activities)	118,176	-	118,176
Donations	52,566	16,333	68,899
<b>Total Income</b>	<b>170,742</b>	<b>407,162</b>	<b>577,904</b>
<b>Expenditure:</b>			
Charitable activity – preventing homelessness:	55,521	413,276	468,797
Costs of raising funds:	1,657	45,785	47,442
<b>Total Expenditure</b>	<b>57,178</b>	<b>459,061</b>	<b>516,239</b>
<b>Net Income/(expenditure)</b>	<b>113,564</b>	<b>(51,899)</b>	<b>61,665</b>
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<b>113,564</b>	<b>(51,899)</b>	<b>61,665</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	139,507	343,178	482,685
Total funds carried forward	<b>253,071</b>	<b>291,279</b>	<b>544,350</b>