

Registered Charity Number: 1162397

Financial
Statements
for the
year ended

June 30

2022

Bilal Educational Forum

Reference and Administrative Information

Charity Name Bilal Educational Forum

Charity Registration Number 1162397

Principal Office 4 Sarum Road
Luton
LU3 2RA

Trustees

A Hussain	Chairman
M S Ali	Trustee
J I Choudhury	Trustee
M A Haque	Trustee

Independent Examiner RCi Chartered Accountants and Business Advisors
Windsor House
9-15 Adelaide Street, Luton
LU1 5BJ

Bankers Barclays Bank plc

Report of the Trustees for the year ended 30 June 2022

The trustees present their annual report and unaudited financial statements for the year ended 30 June 2022 and confirm that they have complied with the requirements of section 17 of the charities Act 2011 to have due regard to the public benefit published by the Charity Commission for England & Wales

Structure, governance and management

Nature of the Governing documents

The Charity's objects and regulation are regulated by the Trust Deed dated 28 January 2015 as amended by Deed Dated 8 June 2015 and the charity is an unincorporated association. Eligibility for membership of the charity, and membership of the board of trustees is governed by the Trust Deed. There are no restrictions in the constitution on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of new trustees

New Trustees are appointed by invitation based upon the specific requirements and the skill set needed by the charity to help advance the charitable objectives.

Induction and training of trustees.

We have at the moment no policy or procedure for the training of trustees, other than the "do's and don'ts" publication provided by the charity.

Organisational structure and management.

Trustees meet regularly on a monthly basis to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members. Day to day management and responsibility for implementing policies is carried out by trustees and managers appointed by trustees. The Trustees undertake all final decisions with implementation being delegated amongst each other.

Membership of a wider network

The charity has no responsibility for nor is it answerable to any other organisation.

Related parties

Other than the Trustees and those persons connected with them there are no individuals who are related parties. Details of transactions with related parties are shown in the notes to the accounts. This includes remuneration and expenses paid to Trustees.

Risk Management

The trustees acknowledge their responsibilities for establishing a risk management system and satisfied that appropriate systems and procedures are under development and continue to keep the strategic, business and operational risk under review with view to introducing, where necessary, additional procedures to mitigate these risks.

Objectives and Activities

Charitable Objectives.

The Charity's objects and regulation are regulated by Trust Deed dated 28 January 2015 & amended by Deed Dated 8 June 2015.

Aims and Objectives

The objectives of the Trust set by the Trust Deed is to provide education facility for the muslim community within the Limbury & Leagrave Area of North Luton in providing facilities to learn and practice Islam in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunna Wal Jamaat.

Objectives for the year.

During this year the charity sought to:

- Further improve awareness of it's existence, facilities and services offered.
- To continually enhance the facilities provided.
- To develop and enhance the educational curriculum.

Public benefit statement

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit published by the Charity Commission for England & Wales.

Use of volunteers

The charity uses the services of volunteers in a number of ways;

- To assist in raising the profile of the charity.
- To assist with maintaining the records of the charity.
- To assist with the development of the charity.
- To maintain the buildings.

The charity uses 7 unpaid volunteers who spend approximately 5 hours a week providing assistance to the charity.

Achievements and Performance of the Charity

- The Charity continued to provide service and facilities for the Muslim Community in Limbury & Leagrave areas of North Luton.
- Started renovation works on new building.

Financial Review

During the year the charity's income was £161,369 (2021: £105,131) and after expenditure of £137,840 (2021: £271,250) the carry forward reserves stood at £222,167 (2021: £197,638).

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Reserves Policy

The Trustees have resolved to establish over the next few years reserves to provide for future activities, and to provide funding for the expected expenditure for twelve months ahead.

Principal funding sources

The principal income was generated from donations through the public in accordance with the objectives of the charity. The principal expenditure related to the provisions of prayer facilities and children Islamic education.

Plans for the future period

The Charity will also continue enhance building facility in delivering the aims and objectives of the Trust.

Statement of Trustees' responsibilities

The Charities Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in business.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner/ auditor in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Approved by the trustees and signed on its behalf by:



Abul Hussain
Chairman

Date: April 27th, 2023

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Statement of Financial Activities For the period 1 July 2021 to 30 June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming resources					
Incoming resources from generated funds:	3				
Voluntary income:					
Donations and legacies		145,883	-	145,883	91,886
Others		6,461	-	6,461	6,515
		<u>152,344</u>	<u>-</u>	<u>152,344</u>	<u>98,401</u>
Investment income		9,025	-	9,025	6,730
Activities for generating funds		-	-	-	0
Income resources from charitable activities		-	-	-	0
Total incoming resources		<u>161,369</u>	<u>-</u>	<u>161,369</u>	<u>105,131</u>
Resources expended					
Cost of generating funds:		-	-	-	0
Charitable activities	5	137,840		137,840	271,250
Governance costs:		-	-	-	0
Total resources expended		<u>137,840</u>	<u>-</u>	<u>137,840</u>	<u>271,250</u>
Net movement in funds		23,529	-	23,529	-166,119
Reconciliation of funds:					
Total funds brought forward		197,638	-	197,638	363,757
Total funds carried forward		<u>221,167</u>	<u>-</u>	<u>221,167</u>	<u>197,638</u>


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Balance Sheet as at 30 June 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		<u>1,081,791</u>		<u>1,099,293</u>
Current assets:					
Prepayments			-		4,774
Cash at bank and in hand			<u>194,134</u>		<u>146,753</u>
Total Current assets			<u>194,134</u>		<u>151,527</u>
Current liabilities					
Creditors falling due within one year	8		<u>40,273</u>		<u>38,737</u>
Net current assets			<u>153,861</u>		<u>112,790</u>
Total assets less current liabilities			<u>1,235,652</u>		<u>1,212,083</u>
Non Current Liabilities					
Creditors falling due after one year	9		1,014,485		1,014,445
Net assets			<u>221,167</u>		<u>197,638</u>
The funds of the charity:					
Unrestricted funds	10.1		221,167		197,638
General funds					
Total unrestricted funds			<u>221,167</u>		<u>197,638</u>
Restricted income funds					
Total charity funds:			<u>221,167</u>		<u>197,638</u>

The notes at pages 9 to 12 form part of these accounts

Approved by the trustees on date and signed on their behalf by:



Abul Hussain
Chairman

Date: April 27th, 2023

Notes to financial statements

1. Accounting policies

(a) Statement of compliance

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Basis of preparation

The Charity meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(c) Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and therefore not included a cash flow statement in these accounts.

(d) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at any time and under the terms for public collection of Zakat in accordance with the teachings of Islam.

(e) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations at Friday prayers and grants and is included in full in the statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performances or services deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided are in the nature of professional services where a fee would otherwise be charged, in which the donated service is valued at their chargeable rate.

Investment income is included when receivable.

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Incoming resources from charitable trading activity is accounted for when earned.

(f) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(g) Allocation of overhead and support costs

Supports costs include administrative cost for charitable activities.

(h) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

(i) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation.

Asset category	Annual rate
Land and buildings	2% Straight line

2. Related party transactions and trustees' remuneration

Trustees received no emoluments (2021 £nil).

3. Average Number of employees

Average number of employees during the year was 2 (2021:2).

There were no employees with emoluments in excess of £60,000 per annum

4. Incoming resources from voluntary income

	Unrestricted funds £	Restricted funds £	Total 2022 £
General Donations	145,883	-	145,883
Other collection			
Rent	9,025	-	9,025
Other income (other than General Donations)	6,461	-	6,461
Other Government Grants	-	-	-
Total	<u>161,369</u>	<u>-</u>	<u>161,369</u>

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5. Charitable activities support costs

	2022 £	2021 £
Wages and Salaries	43,127	14,595
Accountancy Fees	1,000	-
Rates	444	19,660
Rent	927	-
Light, Heat & Power	8,561	2,864
Water	150	177
Bank Charges	4,170	1,643
Depreciation Charges: Freehold Properties	17,502	17,502
Repairs and Maintenance	37,392	1,934
Insurance	1,818	1,744
Stationary & Postage	30	2,681
Telephone, Fax & Internet	526	441
Equipment Expenses	5,602	2,861
Building Work	16,591	205,148
	<u>137,840</u>	<u>271,250</u>

6. Taxation

The charity is exempt from corporation tax on its charitable activities

7. Fixed Assets: tangible assets

	Freehold property £	Fixtures and fittings £	Total £
Cost/value			
At 1 July 2021	1,210,183	-	1,210,183
Additions	-	-	-
Disposals	-	-	-
At 30 June 2022	<u>1,210,183</u>	<u>-</u>	<u>1,210,183</u>
Depreciation			
At 1 July 2021	110,890	-	110,890
Charge for year	17,502	-	17,502
on Disposals	-	-	-
At 30 June 2022	<u>128,392</u>	<u>-</u>	<u>128,392</u>
Net Book Value			
At 31 December 2021	<u>1,081,791</u>	<u>-</u>	<u>1,081,791</u>

8. Analysis of creditors falling due within one year

	2022	2021
	£	£
Trade Creditors	37,554	38,190
Accured Expenses	1,000	-
Paye	753	547
Wages & Salaries Control Account	966	-
	<u>40,273</u>	<u>38,737</u>

9. Analysis of creditors falling due after one year

	2022	2021
	£	£
Qardh E Hasanah	1,014,485	1,014,445
	<u>1,014,485</u>	<u>1,014,445</u>

10. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Fixed assets	1,081,791	-	1,081,791
Current assets	194,134	-	194,134
Current liabilities	(40,273)	-	(40,273)
Non Current liabilities	(1,014,485)	-	(1,014,485)
	<u>221,167</u>	<u>-</u>	<u>221,167</u>

10.1. Analysis of charitable funds:

Analysis of Fund movements	Balance b/fwd	Incoming resources	Resources expended	Fund c/fwd
	£	£	£	£
Unrestricted funds:				
Unrestricted general funds	<u>197,638</u>	<u>161,369</u>	<u>(137,840)</u>	<u>221,167</u>

Independent Examiner's Report to trustees/members of Bilal Educational Forum

We have examined the financial statements for the period 1 July 2021 to 30 June 2022 found on pages 7 to 12 which have been prepared on the basis of historic cost. The Trustees have confirmed that they do not hold any restricted funds and that all the funds are available to meet the charity's objectives.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). It is our responsibility to:

- Examine the accounts;
- Follow the procedures laid down in the General Directories given by the Charity Commission; and
- State whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that proper accounting records are kept (in accordance with Act) and accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act;
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- 3) To cause us to believe that the accounts do not accord with the records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Name: Dr M S I Choudhury, PhD, FCA

Relevant professional qualification or body: ICAEW

Address: Windsor House, 9-15 Adelaide Street, Luton, LU1 5BJ

Date: April 27th, 2023

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Approval of Accounts

We hereby approve the attached accounts for the period ended 30 June 2022 and confirm that we have supplied all the information and explanations required for these accounts.



Abul Hussain
Chairman

Date: April 27th, 2023