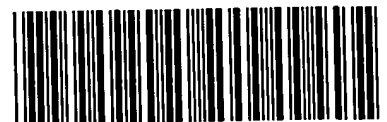


Charity registration number 1162395

Company registration number 08082245 (England and Wales)

**AISKEW UNDER FIVES PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2024**

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COMPANIES HOUSE

AIKKEW UNDER FIVES PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members

Miss H Hustwick
Ms E Dunwell
Ms C A Ramsbottom
Ms G Selemun

Ms J Brown
Ms H Fawcett

Ms E Hughes

(Appointed 26 September 2023)
(Appointed 20 October 2023)
(Appointed 28 November 2023)
(Appointed 6 June 2024)

Charity number

1162395

Company number

08082245

Registered office

Scout Hut
Emgate
Bedale
North Yorkshire
DL8 1AH

Independent examiner

Deborah Fletcher-McVay FCA
Xeinadin
Oak House
Market Place
Bedale
North Yorkshire
DL8 1AQ

Bankers

Barclays Bank Plc
18A North End
Bedale
North Yorkshire
DL8 1AD

AISKEW UNDER FIVES PRE-SCHOOL

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AISKEW UNDER FIVES PRE-SCHOOL

COMMITTEE MEMBERS REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 4 APRIL 2024

The Committee members present their annual report and financial statements for the year ended 4 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by: offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; instigating and adhering to and furthering the aims and objects of the pre-school learning alliance. There has been no change in these objectives during the year.

The Committee members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year the pre-school are delighted to still remain an Outstanding rating by Ofsted. This recognition of all the hard work and support that the staff in the setting have provided for the children, their families and the extended community. The team continues to adapt and develop the offering within the settings to provide an excellent early years environment for the children to thrive and begin their learning journey.

This year the Pre school have received £500 from Neighbourly and also been in receipt of £565 from the "Go Getting" grant. The funding has been put to use towards a holiday club for last Summer.

We are always grateful to the support provided by the parents and wider community for our fundraising activities throughout the year from the Easter toddle to the Christmas raffle, all money raised goes back to the Pre-school to enhance the experience of the children. The setting were able to purchase a new water tray, as well as bikes for the children to develop their physical development with.

The children continue to explore the local area, with visits to the local church, bookshop and local parks. We have expanded the programme of activities within the setting as well, alongside the popular singing sessions, we have been able to offer love science and have had animals come into the setting to be petted by the children. We were also pleased that we could open up the Holiday club to a wider group of 2-8 year olds providing extra options for parents to entertain their children for 3 weeks over the long summer break.

Over this year, there have been no staffing changes. Staff have used courses to upskill current qualifications and Helen is now qualified as SENCo. We thank everyone for their support over their time with us and look forward to working with our new members to deliver the charity's objectives over the coming year.

The pre-school continues to be a key resource for the community and continues to expand its offering for the children and their families to ensure the best early years experience for everyone in the setting. There has been no need to build in "mother and toddler" sessions due to numbers in the setting being almost at capacity.

Financial review

The Statement of Financial Activities shows an overall increase in funds in the period of £16,762 (2023 - £20,632). Total income amounted to £103,418 (2023 - £99,837).

As at 4 April 2024 the charity had unrestricted funds of £85,127 (2023 - £67,704), and restricted funds of £2,521 (2023 - £3,182).

AISKEW UNDER FIVES PRE-SCHOOL

COMMITTEE MEMBERS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Committee members considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee, and is therefore governed by a memorandum and articles of association. The charity was incorporated on 13 May 2014 and amended special resolutions were issued on 29 May 2015.

The Committee members, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss H Hustwick	
Mrs N Davey	(Resigned 1 March 2024)
Ms E Dunwell	
Ms Emma Raw	(Resigned 20 July 2023)
Ms Jelena Alenkovic	(Resigned 18 July 2023)
Ms C A Ramsbottom	
Ms L Mildren	(Resigned 13 May 2024)
Ms A Gilbertson	(Appointed 20 May 2023 and resigned 6 July 2023)
Ms G Selemun	(Appointed 26 September 2023)
Ms J Brown	(Appointed 20 October 2023)
Ms H Fawcett	(Appointed 28 November 2023)
Ms E Hughes	(Appointed 6 June 2024)

The Committee members shall be elected for a term of one year at the Annual General Meeting. Retiring Committee Officers and Committee members are eligible for re-election unless they have already served on the Committee in any capacity for six consecutive years. Committee Officers and Committee members, so elected, shall serve until the end of the next following Annual General Meeting at which they were elected.

Two of the Committee members are employed by the charity and therefore have a beneficial interest in the charity. All of the Committee members are members of the company and guarantee to contribute £1 in the event of a winding up.

The Committee members report was approved by the Board of Committee Members.

Ms H Fawcett



16 December 2024

AIKKEW UNDER FIVES PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE COMMITTEE MEMBERS OF AIKKEW UNDER FIVES PRE-SCHOOL

I report to the Committee members on my examination of the financial statements of Aiskew Under Fives Pre-School (the charity) for the year ended 4 April 2024.

Responsibilities and basis of report

As the Committee members of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay FCA

Xeinadin
Oak House
Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 16 December 2024

AISKEW UNDER FIVES PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 4 APRIL 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	78,696	-	78,696	76,603	-	76,603
Charitable activities	3	19,363	2,966	22,329	13,727	6,900	20,627
Other trading activities	4	2,077	-	2,077	2,550	-	2,550
Investments	5	316	-	316	57	-	57
Total income		100,452	2,966	103,418	92,937	6,900	99,837
Expenditure on:							
Charitable activities	6	83,029	3,627	86,656	73,970	5,235	79,205
Total expenditure		83,029	3,627	86,656	73,970	5,235	79,205
Net income/(expenditure) and movement in funds		17,423	(661)	16,762	18,967	1,665	20,632
Reconciliation of funds:							
Fund balances at 5 April 2023		67,704	3,182	70,886	48,737	1,517	50,254
Fund balances at 4 April 2024		85,127	2,521	87,648	67,704	3,182	70,886

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AISKEW UNDER FIVES PRE-SCHOOL

BALANCE SHEET

AS AT 4 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		-		66
Current assets					
Debtors	11	2,156		595	
Cash at bank and in hand		87,290		71,823	
		89,446		72,418	
Creditors: amounts falling due within one year	12	(1,798)		(1,598)	
Net current assets			87,648		70,820
Total assets less current liabilities			87,648		70,886
Net assets			87,648		70,886
The funds of the charity					
Restricted income funds	14	2,521		3,182	
Unrestricted funds		85,127		67,704	
		87,648		70,886	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 4 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Committee members on 16 December 2024

Ms H Fawcett



Company registration number 08082245 (England and Wales)

AIKKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4 APRIL 2024

1 Accounting policies

Charity information

Aiskew Under Fives Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Scout Hut, Emgate, Bedale, North Yorkshire, DL8 1AH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Committee members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Committee members in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Early years funding is received from North Yorkshire County Council for those children attending sessions under funding guidelines. The funding is recognised on a monthly basis according to pupil numbers and forecast figures.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from pre-school sessions and stay and play sessions is recognised when receivable by the charity.

Other trading income represents fundraising income which is received by way of events held by the pre school, these include sponsored events, craft and cake sales, tombola, bag packing at the local supermarket and charity collection bags. This income is recognised when receivable by the charity.

AISKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

The charity retains certain fixtures and equipment for use in its operations. Individual items of equipment under £250 are written off in the year of purchase.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line
--------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Core grants and donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	31	-
Core Grants	78,665	76,603
	<u>78,696</u>	<u>76,603</u>

AISKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2024

2 Core grants and donations

(Continued)

Grants receivable for core activities

NYCC early years funding	78,165	70,898
Co-op grants	-	4,705
Neighbourly M&S support grant	-	1,000
Neighbourly Grant	500	-
	<u>78,665</u>	<u>76,603</u>

3 Charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Restricted funds 2023 £	2023 £	Total 2023 £
Pre school and toddler session income	-	19,363	19,363	-	13,727	13,727
Performance related grants	2,966	-	2,966	6,900	-	6,900
	<u>2,966</u>	<u>19,363</u>	<u>22,329</u>	<u>6,900</u>	<u>13,727</u>	<u>20,627</u>
Analysis by fund						
Unrestricted funds	-	19,363	19,363	-	13,727	13,727
Restricted funds	2,966	-	2,966	6,900	-	6,900
	<u>2,966</u>	<u>19,363</u>	<u>22,329</u>	<u>6,900</u>	<u>13,727</u>	<u>20,627</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising income	<u>2,077</u>	<u>2,550</u>

AISKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	316	57

6 Charitable activities

	2024 £	2023 £
Staff costs	69,481	61,247
Depreciation and impairment	66	66
Expenditure on outside area	566	2,135
Rent	8,931	8,965
Educational trips and experiences	860	267
Toys and equipment	1,519	1,802
Staff training	497	323
Insurance	648	630
Food, milk and consumables	261	182
Accountancy	2,113	1,900
Other expenses	1,714	1,688
	<u>86,656</u>	<u>79,205</u>
Analysis by fund		
Unrestricted funds	83,029	73,970
Restricted funds	3,627	5,235
	<u>86,656</u>	<u>79,205</u>

Included within accountancy is an amount of £1,333 (2023 - £1,290) for fees relating to the accounts preparation and independent examination and £780 (2023 - £610) for other services.

7 Committee Members

Two of the Committee members received remuneration totalling £35,656 (2023 - one committee member received £22,989) as part of their employment with the charity during the year.

None of the Committee members (or any persons connected with them) received any remuneration or benefits from the charity during the year in their capacity as trustees/committee members.

Two of the Committee members were reimbursed a total of £1,161 (2023 - £347) for expenses incurred during the year on consumables and equipment purchased on behalf of the charity.

AISKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2024

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	4	5
	<u>4</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	67,413	59,334
Other pension costs	2,068	1,913
	<u>69,481</u>	<u>61,247</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 5 April 2023	330
At 4 April 2024	<u>330</u>
Depreciation and impairment	
At 5 April 2023	264
Depreciation charged in the year	66
At 4 April 2024	<u>330</u>
Carrying amount	
At 4 April 2023	66

AISKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	883	
Prepayments and accrued income	1,273	595
	<u>2,156</u>	<u>595</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	335	178
Accruals and deferred income	1,463	1,420
	<u>1,798</u>	<u>1,598</u>

13 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,068	1,913

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 5 April 2022	Incoming resources	Resources expended	Balance at 5 April 2023	Incoming resources	Resources expended	Balance at 4 April 2024
	£	£	£	£	£	£	£
Early Years Element 2	1,517	6,000	(4,380)	3,137	2,400	(3,061)	2,476
Other restricted funds re extra sessions	-	900	(855)	45	566	(566)	45
	<u>1,517</u>	<u>6,900</u>	<u>(5,235)</u>	<u>3,182</u>	<u>2,966</u>	<u>(3,627)</u>	<u>2,521</u>

Early Years Element 2 (formerly Inclusion Funding) is aimed at supporting the inclusion of those 2, 3 and 4 year olds with SEND (children with Special Education Needs and Disabilities) in early years provision (PVI and maintained) receiving funded education.

AISKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2024

14 Restricted funds

(Continued)

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 4 April 2024:			
Current assets/(liabilities)	85,127	2,521	87,648
	<u>85,127</u>	<u>2,521</u>	<u>87,648</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 4 April 2023:			
Tangible assets	66	-	66
Current assets/(liabilities)	67,638	3,182	70,820
	<u>67,704</u>	<u>3,182</u>	<u>70,886</u>

AISKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2024

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	-	2,852
	<u> </u>	<u> </u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none) other than as reported in Note 7 - Committee members.