

Charity Registration No. 1162395

Company Registration No. 08082245 (England and Wales)

AISKEW UNDER FIVES PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2021

KENNETH EASBY LIMITED

CHARTERED ACCOUNTANTS

AIKKEW UNDER FIVES PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Committee Members

Miss H Hustwick
Mrs N Davey
Ms E Iveson
Ms J Rushworth
Ms E Dunwell
Ms Emma Raw
Ms Jelena Alenkovic

(Appointed 7 June 2021)

(Appointed 7 June 2021)

Secretary

Ms Jelena Alenkovic

Charity number

1162395

Company number

08082245

Registered office

Scout Hut
Emgate
Bedale
North Yorkshire
DL8 1AH

Independent examiner

Deborah Fletcher-McVay ACA
Kenneth Easby Limited
Chartered Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Bankers

Barclays Bank Plc
18A North End
Bedale
North Yorkshire
DL8 1AD

AISKEW UNDER FIVES PRE-SCHOOL

CONTENTS

	Page
Committee Members report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

AIKKEW UNDER FIVES PRE-SCHOOL

COMMITTEE MEMBERS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 4 APRIL 2021

The Committee members present their annual report and financial statements for the year ended 4 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to enhance the development and education of children primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups and by: offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs; instigating and adhering to and furthering the aims and objects of the pre-school learning alliance. There has been no change in these objectives during the year.

The Committee members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the ongoing restrictions due to the COVID pandemic the pre-school has continued to provide excellent service to the community by providing a safe and nurturing environment for 2-5 year olds. Measures have been introduced to safeguard the children and staff and limit transmission. We are delighted that we have managed to stay open since reopening our doors in June 2020 in-line with government advice and have had no cases within the setting. We continue to have a slightly reduced offering to allow staggered pickup and drop-off and we appreciate the cooperation of the parents during this difficult time. The staff continue to monitor, and amend the risk assessment as required, following government guidelines and have adapted the setting to provide a stimulating and safe environment for the children and wider support for their families.

The number of children enrolled has increased slightly over the last year, with an increase in the number of 2 year olds enrolled in the Autumn term. The pre-school was able to return to a five day term time offering to support children and their families. While we were pleased that we could run a summer holiday club for 3 weeks in August. Unfortunately due to restrictions we have been unable to restart the mother and toddler drop-in sessions, this continues to be reviewed. The families continue to demonstrate their support for the school and have engaged in fundraising activities, including a Halloween stall, Christmas crafts and raffle, and a socially distanced Easter toddle. The committee continue to look for new opportunities to raise more funds to support the preschool and access further funding.

The pre-school continues to have good relationships with the Scout's who own the Hall and have looked for other community activities. Unfortunately we have not been able to return to The Millings, a local care home, but remain in contact and will resume this once it is considered safe to do so. This year saw us make great progress on the Allotment for the pre-school. We were grateful to receive funding from Broadacres and North Yorkshire County Council. These funds have helped us clear the site and initial groundwork, fencing the area to make it a safe enclosure for the children to access. The community and families have also shown their support by volunteering their time and resources to help make this idea a reality. While there is still much more work to do before the children will have their first harvest they have been making the most of the extra outside space.

The Pre-school remains a key resource for the community and continues to consider options that will increase its profile in the community and promote the excellent early years' service the staff provide to the children with wider support to their families.

AISKEW UNDER FIVES PRE-SCHOOL

COMMITTEE MEMBERS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2021

Financial review

The Statement of Financial Activities shows an overall increase in funds in the period of £4,827 (2020 - £1,036). Total income amounted to £65,948 (2020 - £62,343).

As at 4 April 2021 the charity had unrestricted funds of £50,442 (2020 - £45,765), and restricted funds of £150 (2020 - £Nil).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Committee members considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee, and is therefore governed by a memorandum and articles of association. The charity was incorporated on 13 May 2014 and amended special resolutions were issued on 29 May 2015.

The Committee members, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss H Hustwick

Mrs N Davey

Ms C Glover

(Retired 14 September 2021)

Ms E Iveson

Ms J Rushworth

Ms E Dunwell

Ms Emma Raw

(Appointed 7 June 2021)

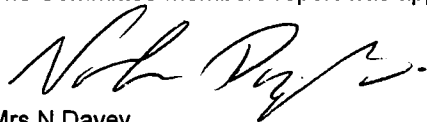
Ms Jelena Alenkovic

(Appointed 7 June 2021)

The Committee members shall be elected for a term of one year at the Annual General Meeting. Retiring Committee Officers and Committee members are eligible for re-election unless they have already served on the Committee in any capacity for six consecutive years. Committee Officers and Committee members, so elected, shall serve until the end of the next following Annual General Meeting at which they were elected.

One of the Committee members is employed by the charity and therefore has a beneficial interest in the charity. All of the Committee members are members of the company and guarantee to contribute £1 in the event of a winding up.

The Committee members report was approved by the Board of Committee Members.



Mrs N Davey

20 December 2021

AIKEW UNDER FIVES PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE COMMITTEE MEMBERS OF AIKEW UNDER FIVES PRE-SCHOOL

I report to the Committee members on my examination of the financial statements of Aiskew Under Fives Pre-School (the charity) for the year ended 4 April 2021.

Responsibilities and basis of report

As the Committee members of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

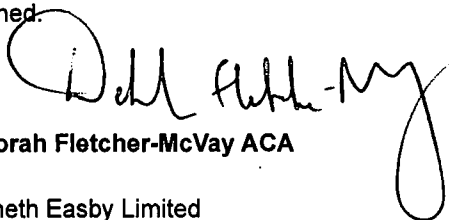
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay ACA

Kenneth Easby Limited
Chartered Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 20 December 2021

AIKEW UNDER FIVES PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 4 APRIL 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £
	Notes				
<u>Income from:</u>					
Core grants and donations	2	54,674	-	54,674	49,207
Charitable activities	3	9,110	1,500	10,610	11,817
Other trading activities	4	652	-	652	1,271
Investments	5	12	-	12	48
Total income		64,448	1,500	65,948	62,343
<u>Expenditure on:</u>					
Charitable activities	6	59,771	1,350	61,121	61,307
Net income for the year/ Net movement in funds		4,677	150	4,827	1,036
Fund balances at 5 April 2020		45,765	-	45,765	44,729
Fund balances at 4 April 2021		50,442	150	50,592	45,765

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AIKKEW UNDER FIVES PRE-SCHOOL

BALANCE SHEET

AS AT 4 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		198		264
Current assets					
Debtors	11	950		4,222	
Cash at bank and in hand		51,350		43,226	
		<u>52,300</u>		<u>47,448</u>	
Creditors: amounts falling due within one year	12	<u>(1,906)</u>		<u>(1,947)</u>	
Net current assets			50,394		45,501
Total assets less current liabilities			<u>50,592</u>		<u>45,765</u>
Income funds					
Restricted funds	13		150		-
Unrestricted funds			50,442		45,765
			<u>50,592</u>		<u>45,765</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 4 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Committee Members on 20 December 2021


Mrs N Davey
Trustee

Company Registration No. 08082245

AIKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 4 APRIL 2021

1 Accounting policies

Charity information

Aiskew Under Fives Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Scout Hut, Emgate, Bedale, North Yorkshire, DL8 1AH.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Committee members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Committee members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Committee members in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Early years funding is received from North Yorkshire County Council for those children attending sessions under funding guidelines. The funding is recognised on a monthly basis according to pupil numbers and forecast figures.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from pre-school sessions and stay and play sessions is recognised when receivable by the charity.

Other trading income represents fundraising income which is received by way of events held by the pre school, these include sponsored events, craft and cake sales, tombola, bag packing at the local supermarket and charity collection bags. This income is recognised when receivable by the charity.

AIKKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

The charity retains certain fixtures and equipment for use in its operations. Individual items of equipment under £250 are written off in the year of purchase.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line
--------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Core grants and donations

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Core Grants	54,674	49,207

AIKKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2021

2 Core grants and donations

(Continued)

Grants receivable for core activities

Government grants - CJRS	1,259	-
NYCC early years funding	52,915	49,207
Tesco COVID 19 grant	500	-
	<u>54,674</u>	<u>49,207</u>

3 Charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £	2020 £
Pre school and toddler session income	-	9,110	9,110	11,817
Performance related grants	1,500	-	1,500	-
	<u>1,500</u>	<u>9,110</u>	<u>10,610</u>	<u>11,817</u>
Analysis by fund				
Unrestricted funds	-	9,110	9,110	11,817
Restricted funds	1,500	-	1,500	-
	<u>1,500</u>	<u>9,110</u>	<u>10,610</u>	<u>11,817</u>

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising income	<u>652</u>	<u>1,271</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>12</u>	<u>48</u>

AIKKEV UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	47,692	46,406
Depreciation and impairment	66	66
Expenditure on outside area	1,582	8
Rent	5,686	8,150
Educational trips and experiences	-	217
Toys and equipment	1,427	1,034
Staff training	477	556
Insurance	616	608
Food, milk and consumables	144	225
Accountancy	1,728	2,448
Other expenses	1,243	1,589
	<u>60,661</u>	<u>61,307</u>
Grant funding of activities (see note 7)	460	-
	<u>61,121</u>	<u>61,307</u>
Analysis by fund		
Unrestricted funds	59,771	61,307
Restricted funds	1,350	-
	<u>61,121</u>	<u>61,307</u>

Included within accountancy is an amount of £1,020 (2020 - £1,494) for fees relating to the accounts preparation and independent examination and £1,068 (2020 - £954) for other services.

7 Grants payable

	2021 £	2020 £
Grants to institutions:		
Co-op winter food	460	-
	<u>460</u>	<u>-</u>

AIKKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2021

8 Committee Members

One of the Committee members received remuneration totalling £21,153 (2020 - one committee member received £21,765) as part of their employment with the charity during the year.

None of the Committee members (or any persons connected with them) received any remuneration or benefits from the charity during the year in their capacity as trustees/committee members.

One of the Committee members were reimbursed a total of £309 (2020 - three trustees were reimbursed £1,582) for expenses incurred during the year on consumables and equipment purchased on behalf of the charity.

Included within other debtors is an amount due of £355 (2020 - £3,605) from a former Committee member in connection with payments made from the charity's bank account which had not been authorised by the Committee.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2021	2020
	£	£
Wages and salaries	46,303	45,147
Other pension costs	1,389	1,259
	<u>47,692</u>	<u>46,406</u>
	<u>47,692</u>	<u>46,406</u>

There were no employees whose annual remuneration was more than £60,000.

AISKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2021

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 5 April 2020	330
At 4 April 2021	330
Depreciation and impairment	
At 5 April 2020	66
Depreciation charged in the year	66
At 4 April 2021	132
Carrying amount	
At 4 April 2021	198
At 4 April 2020	264

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	355	3,605
Prepayments and accrued income	595	617
	950	4,222

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	298	243
Other creditors	72	-
Accruals and deferred income	1,536	1,704
	1,906	1,947

AIKKEV UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 5 April 2019	Incoming resources	Resources expended	Balance at 5 April 2020	Incoming resources	Resources expended	Balance at 4 April 2021
	£	£	£	£	£	£	£
North Yorkshire Council Allotment project	-	-	-	-	1,000	(1,000)	-
Broadacres	-	-	-	-	500	(350)	150
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>(1,350)</u>	<u>150</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>(1,350)</u>	<u>150</u>

The North Yorkshire Council Allotment Fund grant was received to fund work done to the allotment. This was fully expended in the year.

The Broadacres grant was received to fund work done to the fence and shed.

14 Analysis of net assets between funds

	Unrestricted fund 2021 £	Restricted fund 2021 £	Total 2021 £	Unrestricted fund 2020 £
Fund balances at 4 April 2021 are represented by:				
Tangible assets	198	-	198	264
Current assets/(liabilities)	50,244	150	50,394	45,501
	<u>50,442</u>	<u>150</u>	<u>50,592</u>	<u>45,765</u>

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	<u>2,852</u>	<u>-</u>

AISKEW UNDER FIVES PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 4 APRIL 2021

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none) other than as reported in Note 8 - Committee members.