



CHARITY COMMISSION
FOR ENGLAND AND WALES

Milton Abbas Street Fair Trust

1162394

Receipts and payments accounts

CC16a

For the period
from

1st March 2021

To

28th February 2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Interest	2	-	-	2	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	2	-	-	2	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2	-	-	2	-
A3 Payments					
Grants & Donations	1,375	-	-	1,375	-
Website Costs (2019 Fair++)	580	-	-	580	-
Indemnity Insurance	193	-	-	193	-
Lottery Licence (Raffle)	20	-	-	20	-
Publicity (2019 Fair)	20	-	-	20	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,188	-	-	2,188	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	2,188	-	-	2,188	-
Net of receipts/(payments)	- 2,186	-	-	- 2,186	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	17,463	-	-	17,463	-
Cash funds this year end	15,277	-	-	15,277	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	493	-	-
	Reserve Account	14,784	-	-
		-	-	-
	Total cash funds	15,277	-	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

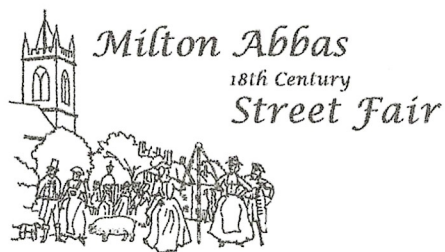
Signature

Print Name

Date of approval

Mrs F Robinson

N J Hodder



TRUSTEES' ANNUAL REPORT

for the period 1st March 2021 to 28th February 2022

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**

Charity Number: **1162394**

Principal Address: **53 Milton Abbas, Blandford Forum, DT11 0BP**

Trustee Details:

Trustee Name	Office	Date Appointed
David John French		26/03/2015
Jennifer Harrison		25/04/2018
Nigel John Hodder	Secretary	26/03/2015
Brian James Isherwood		26/03/2015
Stephanie Kogels		25/04/2018
Frederica Robinson	Treasurer	26/03/2015
John William Widdowson	Chair	16/06/2015
Susan Dawn Woodhouse		26/03/2015

Structure, Governance and Management

The charity's governing document is a Constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Each Trustee has signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution.

Trustee Robinson, in her capacity as Chair of the Milton Abbas Street Fair Organising Committee, has represented its interests at Trustee meetings.

Three (3) existing Trustees (David John French, Brian James Isherwood and John William Widdowson) will retire at the Annual General Meeting in accordance with the Constitution. All are willing to stand for re-appointment.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

There has been no activity during the reporting year other than the two Beneficiary Grants referred to in the Financial Review section of this report.

Achievements and Performance

Nothing to report due to the restrictions brought about as a consequence of the Covid-19 pandemic. The decision to cancel the planned 2021 Street Fair was taken in 2020 shortly after the announcement of the first lockdown in England.

Financial Review

The 2021-22 Annual Trust Accounts opened with total balances of £17,463 and closed with £15,277.

In another year heavily influenced by the COVID-19 pandemic, transactions were few, the main payments being a retrospective 2019 Beneficiary Grant of £1,000 and an emergency Beneficiary Grant of £375.

At the AGM held in September 2021 the proposed £5,000 for the 'Rainy Day Reserve Fund' was agreed by the Membership along with the simple Reserves Policy (see Appendix 1).

The Start-Up fund of £8,000 agreed by the Trustees last year remains held over and will be used for the next Fair now currently proposed for July 2023.

Declaration

The Trustees declare that they have approved the Trustees' Report via an email discussion finalised on 19/04/2022.

Signed on behalf of the Trustees:



Full Name: **Nigel John Hodder**

Position: **Trust Secretary**

Date: **25th April 2022**

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13/04/22

Accrual Basis

Milton Abbas Street Fair Trust

Profit & Loss

March 2021 through February 2022

	Mar '21 - Feb 22
Ordinary Income/Expense	
Income	
Bank Interest Earned	1.60
Total Income	1.60
Expense	
Awards and Grants	1,375.00
MASF Trust	193.00
Publicity E	19.99
Raffle E	20.00
Website E	580.00
Total Expense	2,187.99
Net Ordinary Income	-2,186.39
Profit for the Year	-2,186.39

JPB

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13/04/22

Accrual Basis

Milton Abbas Street Fair Trust
UK Balance Sheet - Standard
As of 28 February 2022


	28 Feb 22
ASSETS	
Current Assets	
Cash at bank and in hand	
Milton Abbas Street Fair	492.87
NWB Reserve	14,784.04
Total Cash at bank and in hand	15,276.91
Total Current Assets	15,276.91
NET CURRENT ASSETS	15,276.91
TOTAL ASSETS LESS CURRENT LIABILITIES	15,276.91
NET ASSETS	15,276.91
Capital and Reserves	
Share Capital Account	0.84
Unrestricted Net Assets	17,462.46
Profit for the Year	-2,186.39
Shareholder funds	15,276.91



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13/04/22

Milton Abbas Street Fair Trust
Reconciliation Summary
Milton Abbas Street Fair, Period Ending 28/02/2022

	<u>28 Feb 22</u>	
Beginning Balance		1,100.86
Cleared Transactions		
Cheques and Payments - 6 items	-2,187.99	
Deposits and Credits - 2 items	1,580.00	
	<u> </u>	
Total Cleared Transactions	-607.99	
	<u> </u>	
Cleared Balance		<u>492.87</u>
Register Balance as of 28/02/2022		492.87
Ending Balance		492.87 

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Date	Details	Withdrawn	Paid in	Balance
16 Feb 2022	BROUGHT FORWARD			512.86
28 Feb	OnLine Transaction FROM A/C 76816192 VIA ONLINE - XFER		580.00	
	OnLine Transaction DA & JM COCKING SF19WEBSITEREIMB VIA ONLINE - PYMT FP 28/02/22 10 62110159108962000N	580.00		
	OnLine Transaction DA & JM COCKING SF19VISTA0606REIMB VIA ONLINE - PYMT FP 28/02/22 10 58150103596525000N	19.99		492.87

Account Number 04326628

MILTON ABBAS STREET FAIR

366 Branch sort code 51-81-01


National Westminster Bank Plc

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13/04/22

Milton Abbas Street Fair Trust
Reconciliation Summary
NWB Reserve, Period Ending 28/02/2022

	28 Feb 22
Beginning Balance	16,362.44
Cleared Transactions	
Cheques and Payments - 2 items	-1,580.00
Deposits and Credits - 12 items	1.60
Total Cleared Transactions	-1,578.40
Cleared Balance	14,784.04
Register Balance as of 28/02/2022	14,784.04
Ending Balance	14,784.04

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Transactions

Date: 3rd March 2022

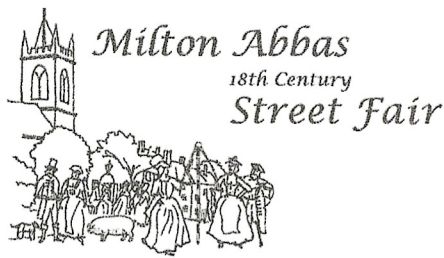
Your transactions

Showing: 1-Mar-2021 to 28-Feb-2022, All Transactions

Date	Type	Description	Paid in	Paid out	Balance
28 Feb 2022	DPC	TO A/C 04326628, VIA ONLINE - XFER	-	£580.00	£14,784.04
28 Feb 2022	INT	28FEB GRS 76816192	£0.12	-	£15,364.04
31 Jan 2022	INT	31JAN GRS 76816192	£0.13	-	£15,363.92
31 Dec 2021	INT	31DEC-GRS 76816192	£0.13	-	£15,363.79
30 Nov 2021	INT	30NOV GRS 76816192	£0.14	-	£15,363.66
29 Oct 2021	INT	29OCT GRS 76816192	£0.12	-	£15,363.52
30 Sep 2021	INT	30SEP GRS 76816192	£0.13	-	£15,363.40
31 Aug 2021	INT	31AUG GRS 76816192	£0.14	-	£15,363.27
2 Aug 2021	DPC	TO A/C 04326628, VIA ONLINE - XFER	-	£1,000.00	£15,363.13
30 Jul 2021	INT	30JUL GRS 76816192	£0.13	-	£16,363.13
30 Jun 2021	INT	30JUN GRS 76816192	£0.15	-	£16,363.00
28 May 2021	INT	28MAY GRS 76816192	£0.13	-	£16,362.85
30 Apr 2021	INT	30APR-GRS 76816192	£0.13	-	£16,362.72
31 Mar 2021	INT	31MAR GRS 76816192	£0.15	-	£16,362.59

28 Feb 2021

£16,362-44



Milton Abbas Street Fair Trust

Reserves Policy

This is a simple Policy to explain the steps Milton Abbas Street Fair Trust is taking with regard to holding of reserves of Monies. It explains why the Trust needs to keep some money aside instead of spending it on the charity's aims.

How much does the charity need to hold in reserve and why? (£13,000)

The biennial Street Fair is the primary source of income which after expenditure, budgeted at £20,000 max to cover costs, hopefully results in a profit that is allocated to award Grants and Donations, initially totalling £20,000, against Bid Applications received from Beneficiaries (Local Organisations and Charities).

Before distributing any profit, a 'Start-up' allocation for the next Fair is recommended by the Treasurer and agreed by the Trustees, primarily to help cover costs and assist cash flow between Fairs. The current agreed 'Start-Up' figure is £8,000.

Additionally an amount can be added to the 'Rainy Day Reserve Fund' to help the Trust to still fulfil Grant Awards in years where poor weather means a Street Fair's profit is below £20,000. The current agreed 'Rainy Day Reserve Fund' stands at £5,000.

The resultant profit is then distributed to Beneficiaries. Any resultant profit above £20,000, can be used to increase the initial Grants allocated, or held as a Contingency Fund and used for further Bid Applications received between Fairs.

How and when can the Trust spend the Reserves?

All Monies are held as 'Unrestricted Funds', including the 'Start-up' allocation and the 'Rainy Day Reserve Fund', although the two latter amounts are 'ring-fenced'.

This enables all Monies to be distributed elsewhere, if formally agreed by the Trustees, in the unlikely event of any unforeseen emergency or closure of the Charity.

How often is the Reserves Policy reviewed?

The Trustees will review the Reserves Policy annually, at the Financial Year end in February.

Trustees reviewed February 2022 (To be agreed at AGM on May 12th 2022)

Appendix 1