

MILTON ABBAS STREET FAIR TRUST

England & Wales · Charity number 1162394

Details

Other names MASFT

Status Registered

Legal form CIO

Registered 2015-06-24

Register [View on the Charity Commission register](#)

Contact

Address Burnscroft
Cheselbourne
Dorchester
Dorset
DT2 7NW

Phone 01258837791

Email masftrust@gmail.com

Website <http://miltonabbasstreetfair.co.uk/>

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME PRIMARILY FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF MILTON ABBAS AND ITS SURROUNDS.

Activities: The Trust issues financial awards to village organisations and charities via any surplus generated by the biennial Milton Abbas Street Fair.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** THE INHABITANTS OF THE PARISH OF MILTON ABBAS AND ITS SURROUNDS.
- Dorset

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-02-28 | £3,782 | £5,831 | - | - |
| 2024-02-29 | £49,113 | £42,818 | - | - |
| 2023-02-28 | £3,502 | £812 | - | - |
| 2022-02-28 | £2 | £2,188 | - | - |
| 2021-02-28 | £64 | £2,649 | - | - |

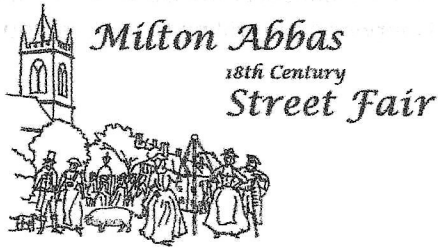
Trustees

| Name | Role | Appointed |
|-------------------------------------|-------|------------|
| David John French | Chair | 2015-06-24 |
| Ann Fookes | | 2024-04-24 |
| Dawn Wyatt | | 2024-04-24 |
| Deborah Lynn Drammis | | 2022-09-13 |
| Dr BRIAN JAMES ISHERWOOD PhD,MINSTP | | 2015-06-24 |
| Dr John William Widdowson | | 2015-06-16 |
| JENNIFER HARRISSON | | 2018-04-25 |
| Steve Gould | | 2024-04-24 |
| Stuart Michael Driver | | 2024-04-24 |

MILTON ABBAS STREET FAIR TRUST

England & Wales - Charity number 1162394

Accounts



TRUSTEES' ANNUAL REPORT

for the period 1st March 2024 to 28th February 2025

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**

Charity Number: **1162394**

Principal Address: **Burnscroft, Cheselbourne, Dorchester, DT2 7NW**

Trustee Details:

| Trustee Name | Office | Date Appointed |
|------------------------|-----------|----------------|
| Deborah Lynn Drammis | Treasurer | 13/09/2022 |
| Stuart Driver | | 24/04/2024 |
| David John French | Chair | 26/03/2015 |
| Ann Fookes | | 24/04/2024 |
| Steve Gould | | 24/04/2024 |
| Jennifer Harrison | | 25/04/2018 |
| Brian James Isherwood | | 26/03/2015 |
| John William Widdowson | Secretary | 16/06/2015 |
| Dawn Wyatt | | 24/04/2024 |

Structure, Governance and Management

The charity's governing document is a constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Each Trustee has signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution.

Three (3) existing Trustees (Debbie Drammis, Brian Isherwood, Dawn Wyatt) will retire at the Annual General Meeting in accordance with the Constitution. Dawn Wyatt will not stand for re-election. Both Debbie Drammis and Brian Isherwood are willing to seek re-appointment.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

There has been no activity during the reporting year.

Achievements and Performance

A quiet year without a Street Fair, but with some transactions detailed below. The next Street Fair will take place on 26th July 2025.

Financial Review

The 2024-25 Annual Trust Accounts opened with total balances of £24,262 and closed with £22,214.

There were few transactions with it being a non-Street Fair year. The main payments being £4,000 of beneficiary grants from the second tranche of the 2023 Street Fair and ongoing costs for the Trust, Website and Indemnity Insurance etc.

Income of £3,500 was from 2025 Stallholder Bookings and £257 of Bank Interest.

The 'Rainy Day Reserve Fund' of £5,000 and the Start-Up Fund of £9,000 for the 2025 Street Fair has been carried forward.

The simple Reserves Policy (see Appendix 1) has been reviewed by the Trustees and will hopefully be agreed by the Membership at the AGM.

Declaration

The Trustees declare that they have approved the Trustees' Report via an email discussion finalised on 17 April 2025.

Signed on behalf of the Trustees:



Full Name: **John William Widdowson**

Position: **Trust Secretary**

Date: **17 April 2025**

Receipts and payments accounts

| | | |
|----------------------------|-----------|------------------------|
| For the period from | To | Period end date |
| 1st March 2024 | | 28th February 2025 |


Section A Receipts and payments

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Last year |
|--|---------------------------|-------------------------|------------------------|--------------------|------------------|
| | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| A1 Receipts | | | | | |
| Stallholder Bookings | 3,500 | - | - | 3,500 | 5,210 |
| Interest | 282 | - | - | 282 | 291 |
| Takings on the Day | -0 | - | - | - | 25,465 |
| Sponsorship & Donations | -0 | - | - | - | 4,394 |
| Catering & Bars | -0 | - | - | - | 3,708 |
| Admissions | -0 | - | - | - | 9,975 |
| Bank Compensation & Miscellaneous | -0 | - | - | - | 70 |
| Sub total(Gross income for AR) | 3,782 | - | - | 3,782 | 49,113 |
| A2 Asset and investment sales, (see table). | | | | | |
| | -0 | -0 | -0 | - | -0 |
| | -0 | -0 | -0 | - | -0 |
| Sub total | -0 | -0 | -0 | - | -0 |
| Total receipts | 3,782 | -0 | -0 | 3,782 | 49,113 |
| A3 Payments | | | | | |
| Grants & Donations | 4,000 | - | - | 4,000 | 16,600 |
| Entertainment | 100 | - | - | 100 | 6,137 |
| Insurance & MASF Trust | 237 | - | - | 237 | 1,194 |
| Operations | 780 | - | - | 780 | 6,385 |
| Professional Fees | 300 | - | - | 300 | - |
| Publicity | 289 | - | - | 289 | 478 |
| Raffle & Takings on the Day | 20 | - | - | 20 | 3,993 |
| Stalls Refund | 100 | - | - | 100 | - |
| Catering & Bars / Miscellaneous | 5 | - | - | 5 | 8,032 |
| Sub total | 5,831 | - | - | 5,831 | 42,819 |

| | | | | | | | | | | | | | |
|---|--------|--------|----|----|----|----|----|----|----|--------|--------|----|----|
| A4 Asset and investment purchases, (see table) | | | | | | | | | | | | | |
| | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 |
| Sub total | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | -0 |
| Total payments | 5,831 | 5,831 | -0 | -0 | -0 | -0 | -0 | -0 | -0 | 5,831 | 42,819 | | |
| Net of receipts/(payments) | - | 2,049 | - | - | - | - | - | - | - | 2,049 | 6,294 | | |
| A5 Transfers between funds | -0 | -0 | - | - | - | - | - | - | - | - | - | | |
| A6 Cash funds last year end | 24,262 | 24,262 | - | - | - | - | - | - | - | 24,262 | 17,967 | | |
| Cash funds this year end | 22,213 | 22,213 | - | - | - | - | - | - | - | 22,213 | 24,261 | | |

Section B Statement of assets and liabilities at the end of the period

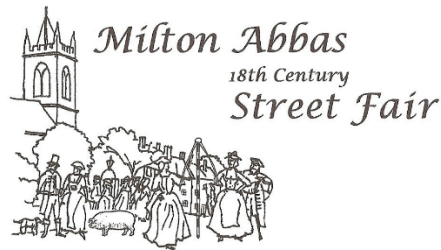
| Categories | Details | Unrestricted funds | | Restricted funds | | Endowment funds | |
|---------------------------------|--|--------------------|-----------------------------|------------------|-----------------|-----------------|--------------------------|
| | | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| B1 Cash funds | Current Account | | 2,654 | | - | | - |
| | Business Reserve | | 19,560 | | - | | - |
| | | | - | | - | | - |
| | Total cash funds | | 22,214 | | - | | - |
| | (agree balances with receipts and payments account(s)) | | | | | | |
| B2 Other monetary assets | | | Agreement Error | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| B3 Investment assets | | | | | | | |
| | Details | | Fund to which asset belongs | | Cost (optional) | | Current value (optional) |
| CCXX R2 accounts (SS) | | | | | | | |

| | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---|---------------------------------|-----------------------|--------------------------|
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| B5 Liabilities | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| |  | S.W. WIDDOWSON | 30 APR 2025 | |

MILTON ABBAS STREET FAIR TRUST

England & Wales - Charity number 1162394

Accounts



TRUSTEES' ANNUAL REPORT

for the period 1st March 2023 to 29th February 2024

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**

Charity Number: **1162394**

Principal Address: **Burnscroft, Cheselbourne, Dorchester, DT2 7NW.**

Trustee Details:

| Trustee Name | Office | Date Appointed |
|------------------------|-----------------------------|----------------|
| Deborah Lynn Drammis | Treasurer | 13/09/2022 |
| David John French | Chair. Tbc at AGM | 26/03/2015 |
| Jennifer Harrisson | | 25/04/2018 |
| Nigel John Hodder | Secretary. To resign at AGM | 26/03/2015 |
| Brian James Isherwood | | 26/03/2015 |
| Stephanie Kogels | | 25/04/2018 |
| John William Widdowson | Chair. Tbc Secretary at AGM | 16/06/2015 |

Structure, Governance and Management

The charity's governing document is a constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Each Trustee has signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution.

Frederica Robinson in her capacity as Ex Officio Trustee as Chair of the Milton Abbas Street Fair Organising Committee has represented its interests at Trustee meetings and has now retired following the 2023 Fair.

Two (2) existing Trustees (Nigel John Hodder and Stephanie Kogels) will retire at the Annual General Meeting in accordance with the Constitution and are not seeking re-appointment. Three new Trustees have put themselves forward for election as Trustees.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

A Street Fair was held on the 29th July 2023 as planned. Proceeds from the Fair were distributed to Beneficiaries in two tranches in September 2023 and in January 2024. The level of funding was determined by the Trustees from Beneficiary Bids.

Achievements and Performance

The 50th Anniversary Street Fair was held on the 29th July 2023. It was attended by around 5000 visitors. The Fair raised c£48,000 of which a total of £22,500 was allocated in two tranches to local organisations and groups who applied for a Beneficiary Grant from The Trust, plus a donation to the nominated Street Fair External Dorset Charity. The Trustees would like to thank the Organising Committee for the hard work they put in ensuring that the Fair was such a resounding success.

Financial Review

The 2023-24 Annual Trust Accounts opened with total balances of £17,967 and closed with £24,262.

2023 was a very successful year for the Milton Abbas Street Fair, being the 50th Anniversary Fair, there were extra attractions for everyone to enjoy in the Lake Field. The total income for the 2023 Street Fair was c£48,000, with expenses of £22,900, therefore the budget for the 2025 fair has been increased to £23,000. Admissions were about 5,000 people, which saw the Fair use online ticketing for the first time. The gates also saw many people wanting to pay with cards, therefore, going forward card readers will be necessary.

The main payments in this Financial Year were the Beneficiary Grants of £16,600 and the donation to the Street Fair external charity of Mosaic, as well as £6,000 for entertainment on the day, which was enhanced due to this being our 50th Anniversary year.

The 'Rainy Day Reserve Fund' of £5,000 has been carried forward and the proposal for the 'Start-Up Fund' to be increased from £8,000 to £9,000 has been agreed by the Trustees for the 2025 Street Fair due to the increased costs of setting up the Street Fair.

The simple Reserves Policy (see Appendix 1) has been reviewed by the Trustees and slightly amended for clarification and will hopefully be agreed by the Membership at the AGM.

Declaration

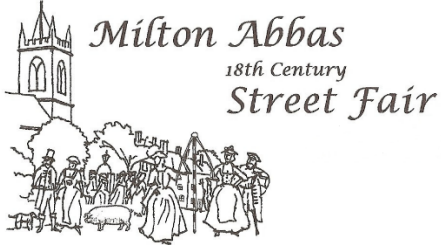
The Trustees declare that they have approved the Trustees' Report via an email discussion finalised on 23 April 2024.

Signed on behalf of the Trustees:

Full Name: **John William Widdowson**

Position: **Trust Secretary**

Date: **23 April 2024**



Milton Abbas Street Fair Trust

Reserves Policy

This is a simple Policy to explain the steps Milton Abbas Street Fair Trust is taking with regard to holding of reserves of Monies. It explains why the Trust needs to keep some money aside instead of spending it on the charity's aims.

How much does the charity need to hold in reserve and why? (£14,000)

The biennial Street Fair is the primary source of income which after expenditure, budgeted at £23,000 max to cover costs, hopefully results in a profit that is allocated to award Grants and Donations, initially totalling a maximum of £20,000, against Bid Applications received from Beneficiaries (Local Organisations and Charities).

Before distributing any profit, a 'Start-up' allocation for the next Fair is recommended by the Treasurer and agreed by the Trustees, primarily to help cover costs and assist cash flow between Fairs. The current agreed 'Start-Up' figure is £9,000.

Additionally an amount can be added to the 'Rainy Day Reserve Fund' to help the Trust to still fulfil Grant Awards in years where poor weather means a Street Fair's profit is below £20,000. The current agreed 'Rainy Day Reserve Fund' stands at £5,000.

The resultant profit is then distributed to Beneficiaries. Any resultant profit above £20,000, can be used to increase the initial Grants allocated, or held as a Contingency Fund and used for further Bid Applications received between Fairs.

How and when can the Trust spend the Reserves?

All Monies are held as 'Unrestricted Funds', including the 'Start-up' allocation and the 'Rainy Day Reserve Fund', although the two latter amounts are 'designated' for these purposes.

This enables all Monies to be distributed elsewhere, if formally agreed by the Trustees, in the unlikely event of any unforeseen emergency or closure of the Charity.

How often is the Reserves Policy reviewed?

The Trustees will review the Reserves Policy annually, at the Financial Year end in February.

Trustees reviewed at Financial Year End February 2024 (To be agreed at AGM on April 24th 2024)



CHARITY COMMISSION
FOR ENGLAND AND WALES

Milton Abbas Street Fair Trust

1162394

Receipts and payments accounts

CC16a

| | | | |
|---------------------|-------------------------------------|----|---------------------------------------|
| For the period from | Period start date 1st March 2023 | To | Period end date 29th February 2024 |
|---------------------|-------------------------------------|----|---------------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Stallholder Bookings | 5,210 | - | - | 5,210 | 1,150 |
| Takings on the Day inc Raffle | 25,465 | - | - | 25,465 | - |
| Sponsorship & Donation | 4,394 | - | - | 4,394 | - |
| Catering & Bars | 3,708 | - | - | 3,708 | 2,000 |
| Admissions | 9,975 | - | - | 9,975 | - |
| Interest | 291 | - | - | 291 | 52 |
| Bank Compensation & Misc Income | 70 | - | - | 70 | 300 |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 49,113 | - | - | 49,113 | 3,502 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 49,113 | - | - | 49,113 | 3,502 |
| A3 Payments | | | | | |
| Grants & Donations | 16,600 | - | - | 16,600 | 300 |
| Takings on the Day inc Raffle | 3,993 | - | - | 3,993 | - |
| Insurance & MASF Trust | 1,194 | - | - | 1,194 | 293 |
| Catering & Bars | 5,261 | - | - | 5,261 | - |
| Costs of 2023 Street Fair | 1,523 | - | - | 1,523 | 20 |
| Publicity & Website | 478 | - | - | 478 | 199 |
| Entertainment | 6,137 | - | - | 6,137 | - |
| Car Parks / Minibus | 1,248 | - | - | 1,248 | - |
| Equipment Rental / Operations | 6,385 | - | - | 6,385 | - |
| | - | - | - | - | - |
| Sub total | 42,818 | - | - | 42,818 | 812 |
| A4 Asset and investment purchases. (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 42,818 | - | - | 42,818 | 812 |
| Net of receipts/(payments) | 6,295 | - | - | 6,295 | 2,690 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 17,967 | - | - | 17,967 | 15,277 |
| Cash funds this year end | 24,262 | - | - | 24,262 | 17,967 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|--|-------------------------|---------------------------------|-------------------------------|------------------------------|
| B1 Cash funds | Current Account | 484 | - | - |
| | Business Reserve | 23,778 | - | - |
| | | - | - | - |
| | Total cash funds | 24,262 | - | - |
| (agree balances with receipts and payments account(s)) | | OK | OK | OK |

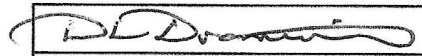

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|---------------------------------|-------------------------------|------------------------------|
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|----------------|------------------|
|  | Mrs D Drammis | 19/4/24 |
|  | Dr J Widdowson | 19/04/24 |



Section A Independent Examiner's Report

Report to the trustees

Charity Name: MILTON ABBAS STREET FAIR

On accounts for the year ended

29/02/2024

Charity no (if any)

1162394

Set out on pages

1 - 15

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

18/4/2024

Name:

JENNIFER TEMPIER.

Relevant professional qualification(s) or body

[Empty box]

(if any):

Address:

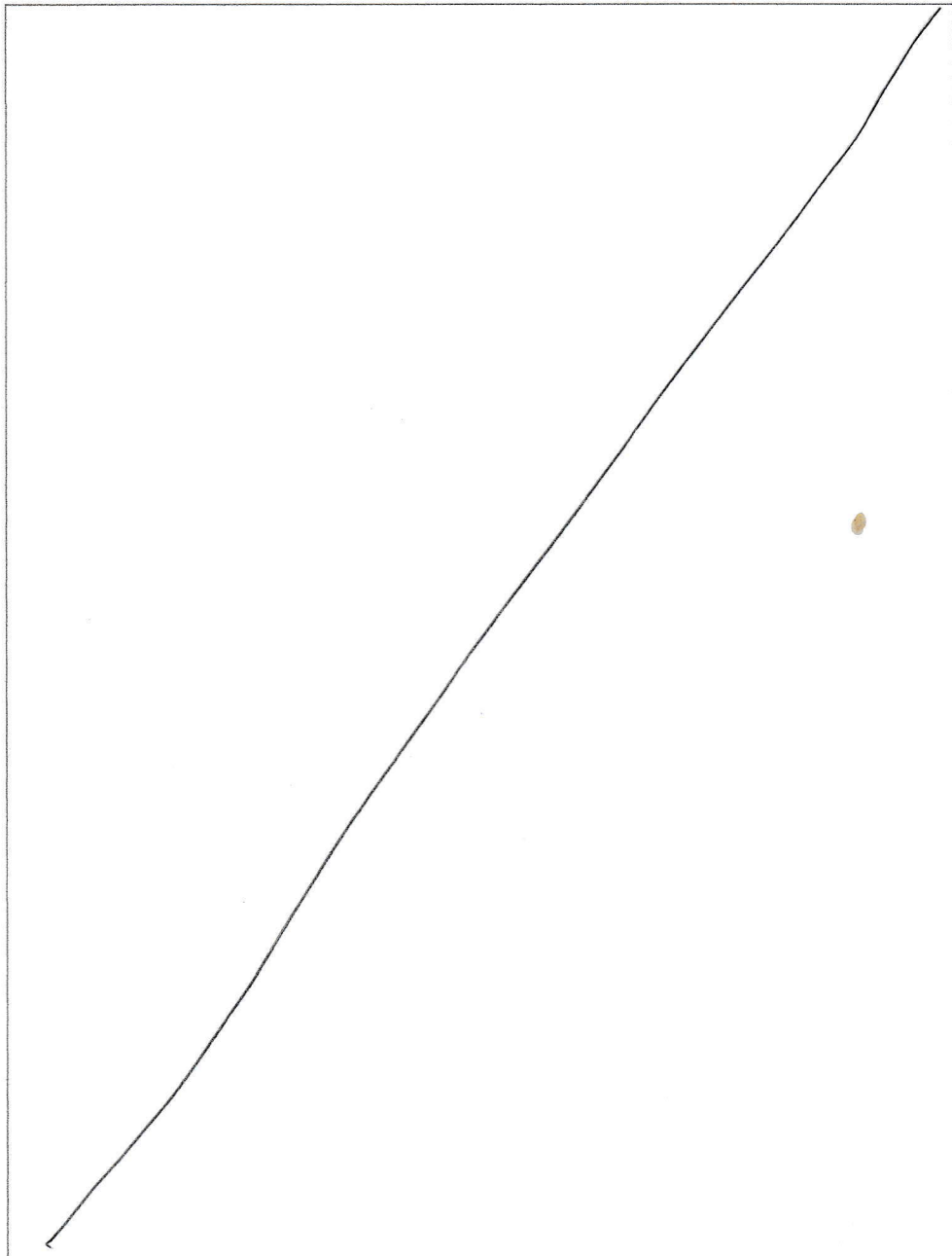
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|--------------------|
| 206B COLSHAM ROAD. |
| WHITLEY |
| MELKSHAM SN12 8QF |

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

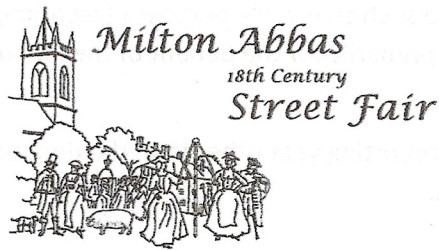
Give here brief details of any items that the examiner wishes to disclose.



MILTON ABBAS STREET FAIR TRUST

England & Wales - Charity number 1162394

Accounts



TRUSTEES' ANNUAL REPORT

for the period 1st March 2022 to 28th February 2023

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**

Charity Number: **1162394**

Principal Address: **37 Huntley Down, Milborne St Andrew, DT11 0LN**

Trustee Details:

| Trustee Name | Office | Date Appointed |
|------------------------|----------------------------|----------------|
| Deborah Lynn Drammis | Treasurer | 13/09/2022 |
| David John French | | 26/03/2015 |
| Jennifer Harrisson | | 25/04/2018 |
| Nigel John Hodder | Secretary | 26/03/2015 |
| Brian James Isherwood | | 26/03/2015 |
| Stephanie Kogels | | 25/04/2018 |
| Frederica Robinson | Organising Committee Chair | 26/03/2015 |
| John William Widdowson | Chair | 16/06/2015 |
| Susan Dawn Woodhouse | | 26/03/2015 |

Structure, Governance and Management

The charity's governing document is a constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Each Trustee has signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution.

Three (3) existing Trustees (Frederica Robinson, Jennifer Harrisson and Susan Dawn Woodhouse) will retire at the Annual General Meeting in accordance with the Constitution. Frederica Robinson and Susan Dawn Woodhouse will not stand for re-election, although Frederica Robinson will remain a Trustee in her capacity as Chair of the 2023 Milton Abbas Street Fair Organising Committee in accordance with Clause 13(2) of the Constitution. Jennifer Harrisson is willing to seek re-appointment.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

There has been no activity during the reporting year other than the donation to Dorset Museum referred to in the Financial Review section of this report.

Achievements and Performance

Another quiet year as it was decided because of HM The Queen's Platinum Jubilee in June 2022 that the next Street Fair would be planned for 29th July 2023. This will be the 50th anniversary of the first Street Fair held in 1973.

Financial Review

The 2022-23 Annual Trust Accounts opened with total balances of £15,277 and closed with £17,967.

There were few transactions with it being a non-Street Fair year. The main payments being a donation to Dorset Museum of £300 and ongoing costs for the Trust, Website and Indemnity Insurance etc.

Income was £3,502, made up of a donation from Abbey Swimming Club (£2,000), 2023 Stallholder Bookings (£1,150), Bank Compensation (£300) and Interest of £52.

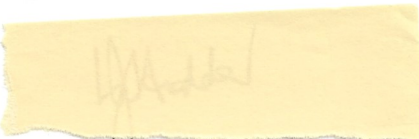
The 'Rainy Day Reserve Fund' of £5,000 and the Start-Up Fund of £8,000 for the 2023 Street Fair have again been carried forward.

The simple Reserves Policy (see Appendix 1) has been reviewed by the Trustees and slightly amended for clarification and will hopefully be agreed by the Membership at the AGM.

Declaration

The Trustees declare that they have approved the Trustees' Report via an email discussion finalised on 21/04/2023.

Signed on behalf of the Trustees:



Full Name: **Nigel John Hodder**

Position: **Trust Secretary**

Date: **21st April 2023**



CHARITY COMMISSION
FOR ENGLAND AND WALES

Milton Abbas Street Fair Trust

1162394

Receipts and payments accounts

CC16a

| | | | |
|------------------------|-------------------------------------|----|---------------------------------------|
| For the period from | Period start date 1st March 2022 | To | Period end date 28th February 2023 |
|------------------------|-------------------------------------|----|---------------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Donation | 2,000 | - | - | 2,000 | - |
| Interest | 52 | - | - | 52 | 2 |
| Stallholders Bookings | 1,150 | - | - | 1,150 | - |
| Bank Compensation | 300 | - | - | 300 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 3,502 | - | - | 3,502 | 2 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 3,502 | - | - | 3,502 | 2 |
| A3 Payments | | | | | |
| Grants & Donations | 300 | - | - | 300 | 1,375 |
| Website Costs | 199 | - | - | 199 | 580 |
| Indemnity Insurance | 232 | - | - | 232 | 193 |
| Lottery Licence (Raffle) | 20 | - | - | 20 | 20 |
| MASF Trust (Open Evening) | 61 | - | - | 61 | - |
| Publicity | - | - | - | - | 20 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 812 | - | - | 812 | 2,188 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 812 | - | - | 812 | 2,188 |
| Net of receipts/(payments) | 2,690 | - | - | 2,690 | - 2,186 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 15,277 | - | - | 15,277 | 17,463 |
| Cash funds this year end | 17,967 | - | - | 17,967 | 15,277 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Current Account | 1,230 | - | - |
| | Business Reserve | 16,737 | - | - |
| | | - | - | - |
| | Total cash funds | 17,967 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| Categories | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| | | |
|-----------|---------------|------------------|
| Signature | Print Name | Date of approval |
| | Mrs D Drammis | 21/4/23 |
| | N J Hodder | 21/4/23 |

12:04 PM
06/03/23
Accrual Basis

Milton Abbas Street Fair Trust
Profit & Loss
March 2022 through February 2023

| | <u>Mar '22 - Feb 23</u> |
|----------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Bank Interest Earned | 52.94 |
| Gifts and Donations Income | |
| Unrestricted | <u>2,000.00</u> |
| Total Gifts and Donations Income | 2,000.00 |
| Miscellaneous Income | 300.00 |
| Stallholder Bookings | <u>1,150.00</u> |
| Total Income | 3,502.94 |
| Expense | |
| Awards and Grants | 300.00 |
| Insurance Expense | 231.96 |
| MASF Trust | 61.50 |
| Raffle E | 20.00 |
| Website E | <u>199.07</u> |
| Total Expense | <u>812.53</u> |
| Net Ordinary Income | <u>2,690.41</u> |
| Profit for the Year | <u><u>2,690.41</u></u> |

5


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06/03/23
Accrual Basis

Milton Abbas Street Fair Trust
UK Balance Sheet - Standard
As of 28 February 2023

| | <u>28 Feb 23</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Cash at bank and in hand | |
| Milton Abbas Street Fair | 1,230.34 |
| NWB Reserve | <u>16,736.98</u> |
| Total Cash at bank and in hand | <u>17,967.32</u> |
| Total Current Assets | 17,967.32 |
| NET CURRENT ASSETS | <u>17,967.32</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>17,967.32</u> |
| NET ASSETS | <u><u>17,967.32</u></u> |
| Capital and Reserves | |
| Share Capital Account | 0.84 |
| Unrestricted Net Assets | 15,276.07 |
| Profit for the Year | <u>2,690.41</u> |
| Shareholder funds | <u><u>17,967.32</u></u> |

6

Milton Abbas Street Fair Trust
Reconciliation Summary
 Milton Abbas Street Fair, Period Ending 28/02/2023

| | | |
|-----------------------------------|-----------|--|
| | 28 Feb 23 | |
| Beginning Balance | | 492.87 |
| Cleared Transactions | | |
| Cheques and Payments - 17 items | -2,812.53 | |
| Deposits and Credits - 8 items | 3,550.00 | |
| | <hr/> | |
| Total Cleared Transactions | | 737.47 |
| | <hr/> | |
| Cleared Balance | | 1,230.34 |
| | <hr/> | |
| Register Balance as of 28/02/2023 | | 1,230.34 |
| Ending Balance | | 1,230.34  |


7

01863279
0001/0001
00208



Current Account

33

| Date | Details | Withdrawn | Paid in | Balance |
|-------------|--|-----------|---------|--|
| 16 Feb 2023 | BROUGHT FORWARD | | | 2,172.13 |
| | OnLine Transaction To A/C 76816192 MA STREET FAIR CS Via Online Xfer | 2,000.00 | | |
| | OnLine Transaction CARL TANNERWEBSITE SF2023 WEBSITEREIM VIA ONLINE - PYMT FP 16/02/23 10 13104156956498000N | 16.79 | | 155.34 |
| 22 Feb | Automated Credit YASIN R CRAFT FASHIONS FP 22/02/23 0427 RP4659982939538600 | | 75.00 | |
| | Automated Credit C SAMPSON CULMSTOCK CHILLI FP 22/02/23 0826 400000001089731959 | | 75.00 | 305.34 |
| 24 Feb | Automated Credit MOSAIC - SUPPORTIN MOSAIC STALLHOLDER FP 23/02/23 1933 5288391033913231FU | | 50.00 | 355.34 |
| 27 Feb | Automated Credit CALDER ALISON FARMERS MARKET FP 27/02/23 1652 FP23058019982830 | | 875.00 | 1,230.34  |

Account Number 04326628
 Branch sort code 51-81-01
 National Westminster Bank Plc

MILTON ABBAS STREET FAIR

8

12:25 PM

06/03/23

Milton Abbas Street Fair Trust
Reconciliation Summary
 NWB Reserve, Period Ending 28/02/2023

| | 28 Feb 23 |
|--|----------------------------|
| Beginning Balance | 14,784.04 |
| Cleared Transactions | |
| Cheques and Payments - 1 item | -100.00 |
| Deposits and Credits - 13 items | 2,052.94 |
| Total Cleared Transactions | 1,952.94 |
| Cleared Balance | 16,736.98 |
| Register Balance as of 28/02/2023 | 16,736.98 |
| Ending Balance | 16,736.98 <i>PP</i> |

9



Account type: **BUSINESS RESERVE ACCOUNT**
 Account number: **76816192**
 Sort code: **51-81-01**
 Account name: **MA STREET FAIR CS**

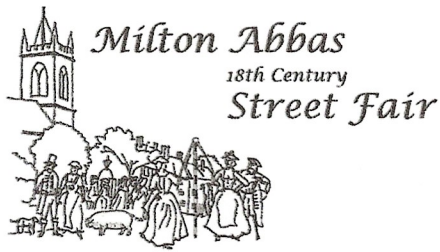
Transactions

Date: 1st March 2023

Your transactions

Showing: 1-Mar-2022 to 28-Feb-2023, All Transactions

| Date | Type | Description | Paid in | Paid out | Balance |
|-------------|------|---|-----------|----------|----------------------|
| 28 Feb 2023 | INT | 28FEB GRS 76816192 | £10.82 | - | £16,736.98 <i>PP</i> |
| 16 Feb 2023 | DPC | From A/C 04326628 , MA STREET FAIR , Via Online Xfer | £2,000.00 | - | £16,726.16 |
| 31 Jan 2023 | INT | 31JAN GRS 76816192 | £10.32 | - | £14,726.16 |
| 30 Dec 2022 | INT | 30DEC GRS 76816192 | £9.67 | - | £14,715.84 |
| 30 Nov 2022 | INT | 30NOV GRS 76816192 | £8.46 | - | £14,706.17 |
| 31 Oct 2022 | INT | 31OCT GRS 76816192 | £4.80 | - | £14,697.71 |
| 17 Oct 2022 | DPC | TO A/C 04326628, VIA ONLINE - XFER | - | £100.00 | £14,692.91 |
| 30 Sep 2022 | INT | 30SEP GRS 76816192 | £2.67 | - | £14,792.91 |
| 31 Aug 2022 | INT | 31AUG GRS 76816192 | £1.34 | - | £14,790.24 |
| 29 Jul 2022 | INT | 29JUL GRS 76816192 | £1.18 | - | £14,788.90 |
| 30 Jun 2022 | INT | 30JUN GRS 76816192 | £1.22 | - | £14,787.72 |
| 31 May 2022 | INT | 31MAY GRS 76816192 | £1.30 | - | £14,786.50 |
| 29 Apr 2022 | INT | 29APR GRS 76816192 | £1.03 | - | £14,785.20 |
| 31 Mar 2022 | INT | 31MAR GRS 76816192 | £0.13 | - | £14,784.17 |



Appendix 1

Milton Abbas Street Fair Trust

Reserves Policy

This is a simple Policy to explain the steps Milton Abbas Street Fair Trust is taking with regard to holding of reserves of Monies. It explains why the Trust needs to keep some money aside instead of spending it on the charity's aims.

How much does the charity need to hold in reserve and why? (£13,000)

The biennial Street Fair is the primary source of income which after expenditure, budgeted at £20,000 max to cover costs, hopefully results in a profit that is allocated to award Grants and Donations, initially totalling a maximum of £20,000, against Bid Applications received from Beneficiaries (Local Organisations and Charities).

Before distributing any profit, a 'Start-up' allocation for the next Fair is recommended by the Treasurer and agreed by the Trustees, primarily to help cover costs and assist cash flow between Fairs. The current agreed 'Start-Up' figure is £8,000.

Additionally, an amount can be added to the 'Rainy Day Reserve Fund' to help the Trust to still fulfil Grant Awards in years where poor weather means a Street Fair's profit is below £20,000. The current agreed 'Rainy Day Reserve Fund' stands at £5,000.

The resultant profit is then distributed to Beneficiaries. Any resultant profit above £20,000, can be used to increase the initial Grants allocated, or held as a Contingency Fund and used for further Bid Applications received between Fairs.

How and when can the Trust spend the Reserves?

All Monies are held as 'Unrestricted Funds', including the 'Start-up' allocation and the 'Rainy Day Reserve Fund', although the two latter amounts are 'designated' for these purposes.

This enables all Monies to be distributed elsewhere, if formally agreed by the Trustees, in the unlikely event of any unforeseen emergency or closure of the Charity.

How often is the Reserves Policy reviewed?

The Trustees will review the Reserves Policy annually, at the Financial Year end in February.

Trustees reviewed at Financial Year End February 2023 (To be agreed at AGM on May 11th 2023)

MILTON ABBAS STREET FAIR TRUST

England & Wales - Charity number 1162394

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Milton Abbas Street Fair Trust

1162394

Receipts and payments accounts

CC16a

For the period
from

1st March 2021

To

28th February 2022

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Interest | 2 | - | - | 2 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 2 | - | - | 2 | - |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 2 | - | - | 2 | - |
| A3 Payments | | | | | |
| Grants & Donations | 1,375 | - | - | 1,375 | - |
| Website Costs (2019 Fair++) | 580 | - | - | 580 | - |
| Indemnity Insurance | 193 | - | - | 193 | - |
| Lottery Licence (Raffle) | 20 | - | - | 20 | - |
| Publicity (2019 Fair) | 20 | - | - | 20 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 2,188 | - | - | 2,188 | - |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 2,188 | - | - | 2,188 | - |
| Net of receipts/(payments) | - 2,186 | - | - | - 2,186 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 17,463 | - | - | 17,463 | - |
| Cash funds this year end | 15,277 | - | - | 15,277 | - |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|-------------------------|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Current Account | 493 | - | - |
| | Reserve Account | 14,784 | - | - |
| | | - | - | - |
| | Total cash funds | 15,277 | - | - |

(agree balances with receipts and payments account(s))

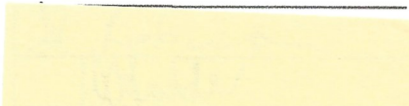
| | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |

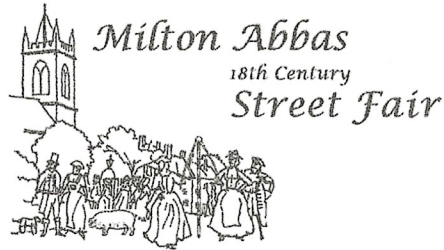
| | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |

| | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|----------------|------------------|
|  | Mrs F Robinson | |
| | N J Hodder | |



TRUSTEES' ANNUAL REPORT

for the period 1st March 2021 to 28th February 2022

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**

Charity Number: **1162394**

Principal Address: **53 Milton Abbas, Blandford Forum, DT11 0BP**

Trustee Details:

| Trustee Name | Office | Date Appointed |
|------------------------|-----------|----------------|
| David John French | | 26/03/2015 |
| Jennifer Harrison | | 25/04/2018 |
| Nigel John Hodder | Secretary | 26/03/2015 |
| Brian James Isherwood | | 26/03/2015 |
| Stephanie Kogels | | 25/04/2018 |
| Frederica Robinson | Treasurer | 26/03/2015 |
| John William Widdowson | Chair | 16/06/2015 |
| Susan Dawn Woodhouse | | 26/03/2015 |

Structure, Governance and Management

The charity's governing document is a Constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Each Trustee has signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution.

Trustee Robinson, in her capacity as Chair of the Milton Abbas Street Fair Organising Committee, has represented its interests at Trustee meetings.

Three (3) existing Trustees (David John French, Brian James Isherwood and John William Widdowson) will retire at the Annual General Meeting in accordance with the Constitution. All are willing to stand for re-appointment.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

There has been no activity during the reporting year other than the two Beneficiary Grants referred to in the Financial Review section of this report.

Achievements and Performance

Nothing to report due to the restrictions brought about as a consequence of the Covid-19 pandemic. The decision to cancel the planned 2021 Street Fair was taken in 2020 shortly after the announcement of the first lockdown in England.

Financial Review

The 2021-22 Annual Trust Accounts opened with total balances of £17,463 and closed with £15,277.

In another year heavily influenced by the COVID-19 pandemic, transactions were few, the main payments being a retrospective 2019 Beneficiary Grant of £1,000 and an emergency Beneficiary Grant of £375.

At the AGM held in September 2021 the proposed £5,000 for the 'Rainy Day Reserve Fund' was agreed by the Membership along with the simple Reserves Policy (see Appendix 1).

The Start-Up fund of £8,000 agreed by the Trustees last year remains held over and will be used for the next Fair now currently proposed for July 2023.

Declaration

The Trustees declare that they have approved the Trustees' Report via an email discussion finalised on 19/04/2022.

Signed on behalf of the Trustees:

A rectangular area of the document is heavily yellowed and obscured, likely due to age or damage to the original paper. It is positioned where a signature would typically be.

Full Name: **Nigel John Hodder**

Position: **Trust Secretary**

Date: **25th April 2022**

12:40 PM
13/04/22
Accrual Basis

Milton Abbas Street Fair Trust
Profit & Loss
March 2021 through February 2022

| | <u>Mar '21 - Feb 22</u> |
|----------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Bank Interest Earned | 1.60 |
| Total Income | 1.60 |
| Expense | |
| Awards and Grants | 1,375.00 |
| MASF Trust | 193.00 |
| Publicity E | 19.99 |
| Raffle E | 20.00 |
| Website E | 580.00 |
| Total Expense | 2,187.99 |
| Net Ordinary Income | -2,186.39 |
| Profit for the Year | -2,186.39 |

JPB

Milton Abbas Street Fair Trust
UK Balance Sheet - Standard
As of 28 February 2022


| | <u>28 Feb 22</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Cash at bank and in hand | |
| Milton Abbas Street Fair | 492.87 |
| NWB Reserve | 14,784.04 |
| Total Cash at bank and in hand | <u>15,276.91</u> |
| Total Current Assets | 15,276.91 |
| NET CURRENT ASSETS | <u>15,276.91</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>15,276.91</u> |
| NET ASSETS | <u><u>15,276.91</u></u> |
| Capital and Reserves | |
| Share Capital Account | 0.84 |
| Unrestricted Net Assets | 17,462.46 |
| Profit for the Year | <u>-2,186.39</u> |
| Shareholder funds | <u><u>15,276.91</u></u> |



3:25 PM

13/04/22

Milton Abbas Street Fair Trust
Reconciliation Summary
Milton Abbas Street Fair, Period Ending 28/02/2022

| | <u>28 Feb 22</u> |
|-----------------------------------|--|
| Beginning Balance | 1,100.86 |
| Cleared Transactions | |
| Cheques and Payments - 6 items | -2,187.99 |
| Deposits and Credits - 2 items | 1,580.00 |
| Total Cleared Transactions | <u>-607.99</u> |
| Cleared Balance | <u>492.87</u> |
| Register Balance as of 28/02/2022 | 492.87 |
| Ending Balance | 492.87  |

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 00214 0001/0001

| Date | Details | Withdrawn | Paid in | Balance |
|-------------|--------------------------------------|-----------|---------|---------|
| 16 Feb 2022 | BROUGHT FORWARD | | | 512.86 |
| 28 Feb | OnLine Transaction FROM A/C 76816192 | | | |
| | VIA ONLINE - XFER | | 580.00 | |
| | OnLine Transaction DA & JM COCKING | | | |
| | SF19WEBSITEREIMB | | | |
| | VIA ONLINE - PYMT | | | |
| | FP 28/02/22 10 | | | |
| | 62110159108962000N | 580.00 | | |
| | OnLine Transaction DA & JM COCKING | | | |
| | SF19VISTA0606REIMB | | | |
| | VIA ONLINE - PYMT | | | |
| | FP 28/02/22 10 | | | |
| | 58150103596525000N | 19.99 | | 492.87 |




 Account Number 04326628
 Branch sort code 51-81-01
 National Westminster Bank Plc

MILTON ABBAS STREET FAIR

366

3:27 PM
13/04/22

Milton Abbas Street Fair Trust
Reconciliation Summary
NWB Reserve, Period Ending 28/02/2022

| | <u>28 Feb 22</u> |
|-----------------------------------|---|
| Beginning Balance | 16,362.44 |
| Cleared Transactions | |
| Cheques and Payments - 2 items | -1,580.00 |
| Deposits and Credits - 12 items | 1.60 |
| Total Cleared Transactions | <u>-1,578.40</u> |
| Cleared Balance | <u><u>14,784.04</u></u> |
| Register Balance as of 28/02/2022 | 14,784.04 |
| Ending Balance | 14,784.04 ✓  |

Transactions

 Date: **3rd March 2022**

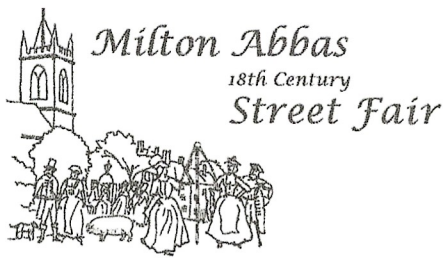
Your transactions

Showing: 1-Mar-2021 to 28-Feb-2022, All Transactions

| Date | Type | Description | Paid in | Paid out | Balance |
|-------------|------|------------------------------------|---------|-----------|-----------------|
| 28 Feb 2022 | DPC | TO A/C 04326628, VIA ONLINE - XFER | - | £580.00 | £14,784.04 ✓ MR |
| 28 Feb 2022 | INT | 28FEB GRS 76816192 | £0.12 | - | £15,364.04 |
| 31 Jan 2022 | INT | 31JAN GRS 76816192 | £0.13 | - | £15,363.92 |
| 31 Dec 2021 | INT | 31DEC-GRS 76816192 | £0.13 | - | £15,363.79 |
| 30 Nov 2021 | INT | 30NOV GRS 76816192 | £0.14 | - | £15,363.66 |
| 29 Oct 2021 | INT | 29OCT GRS 76816192 | £0.12 | - | £15,363.52 |
| 30 Sep 2021 | INT | 30SEP GRS 76816192 | £0.13 | - | £15,363.40 |
| 31 Aug 2021 | INT | 31AUG GRS 76816192 | £0.14 | - | £15,363.27 |
| 2 Aug 2021 | DPC | TO A/C 04326628, VIA ONLINE - XFER | - | £1,000.00 | £15,363.13 |
| 30 Jul 2021 | INT | 30JUL GRS 76816192 | £0.13 | - | £16,363.13 |
| 30 Jun 2021 | INT | 30JUN GRS 76816192 | £0.15 | - | £16,363.00 |
| 28 May 2021 | INT | 28MAY GRS 76816192 | £0.13 | - | £16,362.85 |
| 30 Apr 2021 | INT | 30APR-GRS 76816192 | £0.13 | - | £16,362.72 |
| 31 Mar 2021 | INT | 31MAR GRS 76816192 | £0.15 | - | £16,362.59 |

28 Feb 2021

£16,362-44



Milton Abbas Street Fair Trust

Reserves Policy

This is a simple Policy to explain the steps Milton Abbas Street Fair Trust is taking with regard to holding of reserves of Monies. It explains why the Trust needs to keep some money aside instead of spending it on the charity's aims.

How much does the charity need to hold in reserve and why? (£13,000)

The biennial Street Fair is the primary source of income which after expenditure, budgeted at £20,000 max to cover costs, hopefully results in a profit that is allocated to award Grants and Donations, initially totalling £20,000, against Bid Applications received from Beneficiaries (Local Organisations and Charities).

Before distributing any profit, a 'Start-up' allocation for the next Fair is recommended by the Treasurer and agreed by the Trustees, primarily to help cover costs and assist cash flow between Fairs. The current agreed 'Start-Up' figure is £8,000.

Additionally an amount can be added to the 'Rainy Day Reserve Fund' to help the Trust to still fulfil Grant Awards in years where poor weather means a Street Fair's profit is below £20,000. The current agreed 'Rainy Day Reserve Fund' stands at £5,000.

The resultant profit is then distributed to Beneficiaries. Any resultant profit above £20,000, can be used to increase the initial Grants allocated, or held as a Contingency Fund and used for further Bid Applications received between Fairs.

How and when can the Trust spend the Reserves?

All Monies are held as 'Unrestricted Funds', including the 'Start-up' allocation and the 'Rainy Day Reserve Fund', although the two latter amounts are 'ring-fenced'.

This enables all Monies to be distributed elsewhere, if formally agreed by the Trustees, in the unlikely event of any unforeseen emergency or closure of the Charity.

How often is the Reserves Policy reviewed?

The Trustees will review the Reserves Policy annually, at the Financial Year end in February.

Trustees reviewed February 2022 (To be agreed at AGM on May 12th 2022)

Appendix 1

MILTON ABBAS STREET FAIR TRUST

England & Wales - Charity number 1162394

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Milton Abbas Street Fair Trust

No (if any)
1162394

Receipts and payments accounts

CC16a

For the period from 01/03/2020 To 28/02/2021

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| | - | - | - | - | - |
| Stallholder Bookings | 10 | - | - | 10 | - |
| Takings on the Day | 46 | - | - | 46 | - |
| Interest | 8 | - | - | 8 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 64 | - | - | 64 | - |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 64 | - | - | 64 | - |
| A3 Payments | | | | | |
| | - | - | - | - | - |
| Grants & Donations | 2,000 | - | - | 2,000 | - |
| Insurance | 188 | - | - | 188 | - |
| MASF Trust | 7 | - | - | 7 | - |
| Operations | 100 | - | - | 100 | - |
| Professional Fees | 84 | - | - | 84 | - |
| Raffle (Licence) | 20 | - | - | 20 | - |
| Repairs & Maintenance | 250 | - | - | 250 | - |
| | - | - | - | - | - |
| Sub total | 2,649 | - | - | 2,649 | - |
| A4 Asset and investment purchases. (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 2,649 | - | - | 2,649 | - |
| Net of receipts/(payments) | - 2,585 | - | - | - 2,585 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 20,048 | - | - | 20,048 | - |
| Cash funds this year end | 17,463 | - | - | 17,463 | - |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Milton Abbas Street Fair Trust

No (if any)
1162394

Receipts and payments accounts

CC16a

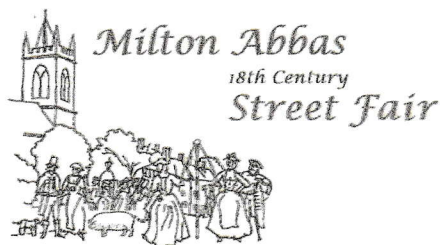
For the period from Period start date 01/03/2020 To Period end date 28/02/2021

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| | - | - | - | - | - |
| Stallholder Bookings | 10 | - | - | 10 | - |
| Takings on the Day | 46 | - | - | 46 | - |
| Interest | 8 | - | - | 8 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 64 | - | - | 64 | - |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 64 | - | - | 64 | - |
| A3 Payments | | | | | |
| | - | - | - | - | - |
| Grants & Donations | 2,000 | - | - | 2,000 | - |
| Insurance | 188 | - | - | 188 | - |
| MASF Trust | 7 | - | - | 7 | - |
| Operations | 100 | - | - | 100 | - |
| Professional Fees | 84 | - | - | 84 | - |
| Raffle (Licence) | 20 | - | - | 20 | - |
| Repairs & Maintenance | 250 | - | - | 250 | - |
| | - | - | - | - | - |
| Sub total | 2,649 | - | - | 2,649 | - |
| A4 Asset and investment purchases. (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 2,649 | - | - | 2,649 | - |
| Net of receipts/(payments) | - 2,585 | - | - | - 2,585 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 20,048 | - | - | 20,048 | - |
| Cash funds this year end | 17,463 | - | - | 17,463 | - |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|---------------------------------|-------------------------------|------------------------------|
| B1 Cash funds | Current Account | 1,101 | - | - |
| | Business Reserve | 16,362 | - | - |
| | | - | - | - |
| | Total cash funds | 17,463 | - | - |
| | (agree balances with receipts and payments account(s)) | | | |
| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| | | Mrs F Robinson | 20/07/2021 | |
| | | N J Hodder | 20/07/2021 | |



TRUSTEES' ANNUAL REPORT

for the period 1st March 2020 to 28th February 2021

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**
 Charity Number: **1162394**
 Principal Address: **53 Milton Abbas, Blandford Forum, DT11 0BP**

Trustee Details:

| Trustee Name | Office | Date Appointed |
|------------------------|-----------|----------------|
| David John French | Chair | 26/03/2015 |
| Jennifer Harrisson | | 25/04/2018 |
| Nigel John Hodder | Secretary | 26/03/2015 |
| Brian James Isherwood | | 26/03/2015 |
| Stephanie Kogels | | 25/04/2018 |
| Frederica Robinson | Treasurer | 26/03/2015 |
| John William Widdowson | | 16/06/2015 |
| Susan Dawn Woodhouse | | 26/03/2015 |

Structure, Governance and Management

The charity's governing document is a Constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Each Trustee has signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution.

Trustee Robinson, in her capacity as Chair of the Milton Abbas Street Fair Organising Committee, has represented its interests at Trustee meetings.

Three (3) existing Trustees (Stephanie Kogels, Nigel John Hodder and Susan Dawn Woodhouse) will retire at the Annual General Meeting in accordance with the Constitution. All are willing to stand for re-appointment. These Trustees were due to retire at the 2020 AGM, but this did not occur due to COVID-19 restrictions.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

There has been no activity during the reporting year other than an emergency grant referred to in the Financial Review section of this report.

Achievements and Performance

Nothing to report due to the restrictions brought about as a consequence of the Covid-19 pandemic.

Financial Review

The 2020-21 Annual Trust Accounts opened with total balances of £20,048 and closed with £17,463.

In a year heavily influenced by the COVID-19 pandemic, transactions were few, the main payment being an additional Grant of £2,000 made following the 2019 Street Fair.

As mentioned above, the 2020 AGM was unable to go ahead, so the £5,000 proposed for the 'Rainy Day Reserve Fund' has been carried forward and will hopefully be agreed at this year's AGM instead.

The Start-up fund of £8,000 agreed by the Trustees last year has also been held over and will be used for the next Fair now currently proposed for July 2023.

Although prudent financial reserves have always been reviewed by the Treasurer and agreed by the Trustees in previous years, a simple Reserves Policy has now been drawn up which formalises this process and will hopefully be agreed at this year's AGM. This is in Appendix 1.

Declaration

The Trustees declare that they have approved the Trustees' Report above at their meeting on 20th July 2021.

Signed on behalf of the Trustees:



Full Name: **Nigel John Hodder**

Position: **Trust Secretary**

Date: **20th July 2021**

2:02 PM

21/06/21

Accrual Basis

Milton Abbas Street Fair Trust

Profit & Loss

March 2020 through February 2021

| | <u>Mar '20 - Feb 21</u> |
|-------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Bank Interest Earned | 7.90 |
| Stallholder Bookings | 10.00 |
| Takings on the day | 45.60 |
| Total Income | <u>63.50</u> |
| Expense | |
| Awards and Grants | 2,000.00 |
| Insurance Expense | 188.00 |
| MASF Trust | 7.00 |
| Operations E | 100.00 |
| Professional Fees | 84.00 |
| Raffle E | 20.00 |
| Repairs and Maintenance | 250.00 |
| Total Expense | <u>2,649.00</u> |
| Net Ordinary Income | <u>-2,585.50</u> |
| Profit for the Year | <u><u>-2,585.50</u></u> |



2:06 PM

21/06/21

Accrual Basis


Milton Abbas Street Fair Trust
UK Balance Sheet - Standard
As of 28 February 2021

| | <u>28 Feb 21</u> |
|--|-----------------------------------|
| ASSETS | |
| Current Assets | |
| Cash at bank and in hand | |
| Milton Abbas Street Fair | 1,100.86 |
| NWB Reserve | 16,362.44 |
| Total Cash at bank and in hand | <u>17,463.30</u> |
| Total Current Assets | 17,463.30 |
| NET CURRENT ASSETS | <u>17,463.30</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>17,463.30</u> |
| NET ASSETS | <u><u>17,463.30</u></u> |
| Capital and Reserves | |
| Share Capital Account | 0.84 |
| Unrestricted Net Assets | 20,047.96 |
| Profit for the Year | <u>-2,585.50</u> |
| Shareholder funds | <u><u>17,463.30</u></u> <i>JK</i> |

3:42 PM

21/06/21

Milton Abbas Street Fair Trust
Reconciliation Summary
Milton Abbas Street Fair, Period Ending 28/02/2021

| | <u>28 Feb 21</u> |
|-----------------------------------|--|
| Beginning Balance | 6,694.26 |
| Cleared Transactions | |
| Cheques and Payments - 8 items | -6,649.00 |
| Deposits and Credits - 4 items | 1,055.60 |
| | <hr/> |
| Total Cleared Transactions | -5,593.40 |
| | <hr/> |
| Cleared Balance | 1,100.86 |
| Register Balance as of 28/02/2021 | 1,100.86 |
| Ending Balance | 1,100.86  |

7

01053672
00094 0001/0001

| Date | Details | Withdrawn | Paid in | Balance |
|-------------|--|-----------|---------|----------|
| 26 Feb 2021 | BROUGHT FORWARD | | | 1,100.86 |
| 4 May | OnLine Transaction SUMMERS & CO MABBASSTFAIR2021 VIA ONLINE - PYMT FP 04/05/21 10 16174144723909000N | 193.00 | | 907.86 |

✓
ES

Account Number 04326628
362 Branch sort code 51-81-01
National Westminster Bank Plc

MILTON ABBAS STREET FAIR

8

3:46 PM

21/06/21

Milton Abbas Street Fair Trust
Reconciliation Summary
NWB Reserve, Period Ending 28/02/2021

| | <u>28 Feb 21</u> |
|-----------------------------------|-------------------------|
| Beginning Balance | 13,354.54 |
| Cleared Transactions | |
| Cheques and Payments - 1 item | -1,000.00 |
| Deposits and Credits - 13 items | 4,007.90 |
| Total Cleared Transactions | <u>3,007.90</u> |
| Cleared Balance | <u><u>16,362.44</u></u> |
| Register Balance as of 28/02/2021 | 16,362.44 |
| Ending Balance | 16,362.44 ✓ <i>JA</i> |

Transactions

 Date: **21st June 2021**

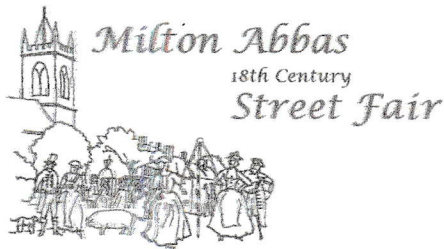
Your transactions

 Showing: **1-Mar-2020 to 28-Feb-2021, All Transactions**

| Date | Type | Description | Paid in | Paid out | Balance |
|-------------|------|--------------------------------------|-----------|-----------|------------|
| 26 Feb 2021 | INT | 26FEB GRS 76816192 | £0.13 | - | £16,362.44 |
| 29 Jan 2021 | INT | 29JAN GRS 76816192 | £0.13 | - | £16,362.31 |
| 31 Dec 2020 | INT | 31DEC-GRS 76816192 | £0.14 | - | £16,362.18 |
| 30 Nov 2020 | INT | 30NOV GRS 76816192 | £0.14 | - | £16,362.04 |
| 30 Oct 2020 | INT | 30OCT GRS 76816192 | £0.13 | - | £16,361.90 |
| 30 Sep 2020 | INT | 30SEP GRS 76816192 | £0.15 | - | £16,361.77 |
| 28 Aug 2020 | INT | 28AUG GRS 76816192 | £0.13 | - | £16,361.62 |
| 31 Jul 2020 | INT | 31JUL-GRS 76816192 | £0.14 | - | £16,361.49 |
| 30 Jun 2020 | DPC | TO A/C 04326628, VIA ONLINE - XFER | - | £1,000.00 | £16,361.35 |
| 30 Jun 2020 | INT | 30JUN GRS 76816192 | £0.15 | - | £17,361.35 |
| 3 Jun 2020 | DPC | FROM A/C 04326628, VIA ONLINE - XFER | £4,000.00 | - | £17,361.20 |
| 29 May 2020 | INT | 29MAY GRS 76816192 | £2.12 | - | £13,361.20 |
| 30 Apr 2020 | INT | 30APR GRS 76816192 | £2.20 | - | £13,359.08 |
| 31 Mar 2020 | INT | 31MAR GRS 76816192 | £2.34 | - | £13,356.88 |

29/2/20

£13,354.5



Milton Abbas Street Fair Trust

Reserves Policy

This is a simple Policy to explain the steps Milton Abbas Street Fair Trust is taking with regard to holding of reserves of Monies. It explains why the Trust needs to keep some money aside instead of spending it on the charity's aims.

How much does the charity need to hold in reserve and why? (£13,000)

The biennial Street Fair is the primary source of income which after expenditure, budgeted at £20,000 max to cover costs, hopefully results in a profit that is allocated to award Grants and Donations, initially totalling £20,000, against Bid Applications received from Beneficiaries (Local Organisations and Charities).

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Additionally an amount can be added to the 'Rainy Day Reserve Fund' to help the Trust to still fulfil Grant Awards in years where poor weather means a Street Fair's profit is below £20,000. The current agreed 'Rainy Day Reserve Fund' stands at £5,000.

The resultant profit is then distributed to Beneficiaries. Any resultant profit above £20,000, can be used to increase the initial Grants allocated, or held as a Contingency Fund and used for further Bid Applications received between Fairs.

How and when can the Trust spend the Reserves?

All Monies are held as 'Unrestricted Funds', including the 'Start-up' allocation and the 'Rainy Day Reserve Fund', although the two latter amounts are 'ring-fenced'.

This enables all Monies to be distributed elsewhere, if formally agreed by the Trustees, in the unlikely event of any unforeseen emergency or closure of the Charity.

How often is the Reserves Policy reviewed?

The Trustees will review the Reserves Policy annually, at the Financial Year end in February.

February 2021 (Agreed on July 20th 2021)

Appendix 1.