

Charity Registration No. 1162389

Company Registration No. 08929965 (England and Wales)

SYNERGY TEESSIDE LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

SYNERGY TEESSIDE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Andrew Falconer Christopher Stuttard Daniel Howitt	Appointed 30th March 2020
Director	Andrew Falconer	
Charity number	1162389	
Company number	08929965	
Independent examiner	Leonard Bye	

SYNERGY TEESSIDE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019. One of the trustees is the director of the Company for the purposes of the Companies Act 2006.

Objectives and activities

The charity's objects are:

- The relief of poverty and sickness and the advancement of education and the promotion of any other charitable purpose for the benefit of the inhabitants of Teesside.
- To promote efficiency of charities in Teesside and in particular by the provision of infrastructure and training services to assist charities in their organisational development and collaborative potential.
- To improve and advance moral or spiritual welfare for individuals in the area of benefit by promoting education concerning spiritual and social development.

The charity exists to help Teessiders to raise consciousness, to identify routes for community improvement and to seek to do these things together. These purposes require a capacity for evolutionary behaviour, a collaborative mindset and an open view of human flourishing. We aim to be a pioneer of creative, practical projects. We also position ourselves so that we may support and incubate vital grass-roots work in line with our objects. All of our activities are in service of these core impulses.

While Teesside is our area of benefit and we work across the region, we find a strong centre of gravity now in central Middlesbrough. Much of our direct action, community organising and group work is in the residential neighbourhoods close to the town centre (Holgate, Gresham, Newport), while the town centre itself acts as our hub for the collaborative activist networking we seek to support and energise. This work is incredibly diverse and the scale of our impact on this ecosystem continues to grow.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SYNERGY TEESSIDE LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Following the big charity changes in 2019-20, to better align our structures with our internal compass, this has been a significant year for expanding on our work and hosting space for interesting collaborations. We also received a large upturn in financial support, mainly through restricted funds.

We received funding for connective community work and Covid-recovery projects across central Middlesbrough, working with FreeStyle and a range of other partners. Despite restrictions, we helped launch numerous well-being groups, building on the broad and holistic approach we're now able to fully embody. Out & About was a great resource we could share with people, to help them exercise mindfully. Community organising has been more sporadic but re-energised between lockdowns.

As the year progressed, we helped re-establish a hub (Community Connectors), supporting local activists networks and given new life to our continued community groups across Teesside. Community Connectors gatherings led to a series of spin-off projects; interventions we have been able to house within Synergy. Reimagining Boro was a particularly valuable piece, focused on tactical urbanism and offering inspiration to Urban Rebirth to keep working positively on greening Middlesbrough's alleys.

Despite being hindered by Covid-restrictions we saw 'The Exchange' emerge. A physical community hub based in Hill Street Centre, held on a meanwhile lease. A 'library of things' and Public Living Rooms, accessible to passers-by, are hosted there.

We also continued some joint work with The Tees Online media project - helping by holding funds for them.

Overall, we are still feeling the quantum leap of changing the charity. We are increasingly exploring ways to share our learning in organisational transformation and finding renewed relationships with the local third sector. Championing Middlesbrough as a rich ecosystem of complex community parts, where we have a unique but integrated place, is going to help us direct our action for the common good and for the flourishing of all our communities. Our collaborative projects had a high impact this year and will prime another great year of integral spirituality, supporting local community-led activity and activist networks.

With the big charity changes we recruited a new trustee, new volunteers, renewed policies, identified new funds to support our work and set about reorganising our structures. The charity has evolved considerably over recent years and it has been energising to bring the whole organisation into better alignment. This has helped focus our work around supporting local activists networks and given new life to our continued community groups across Middlesbrough. Despite the arrival of the Covid-19 pandemic toward the end of the year, our work grew and deepened substantially.

SYNERGY TEESSIDE LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

We were successful in applying for several grants this year. Some were restricted to specific projects, some held for other organisations, while some were unrestricted and enabled us to be creative. In total, income was £106,206.21

Total expenditure was £45,102.69. Of this, a total of £629.82 has been spent on group costs and social events. A total of £556.08 has been spent on governance, comprising accountant fees, insurance and Companies House obligations. A total of £2,336.89 has been spent on resources such as longer-term hardware for core operations and equipment for alley regenerations. The biggest shift for us has been the addition of staffing costs for funded projects and commissioned works. We spent a total of £3,769.87 on this. 'Other' expenditure, £950.34, is predominantly comprised of small grants made to other organisations. Additionally, there were spends for the following incubated projects, using restricted funding: The Tees Online (£33,716.02), Out&About (£2,443.68) and Boro Bricks (£620.00).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of at least six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that there are systems in place to mitigate exposure to the major risks.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a charitable company limited by guarantee and incorporated on 10 March 2014 and is governed under its Memorandum and Articles of Association (as amended on 02 Apr 2020, then amended on 08 Jul 2020). The company registered as a charity on 24th June 2015.

The trustees, one of whom is also the director for the purposes of company law, were:

Christopher Stuttard
Andrew Falconer
Daniel Howitt

Trustees are appointed at a meeting of the charity's board on the basis of nominations received by the board. Trustees are selected by the board based on their eligibility, personal competence, specialist skills and relevant experience. New trustees receive an induction into the workings of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, one of whom is a director for the purposes of company law, were:

Christopher Stuttard
Andrew Falconer
Daniel Howitt

SYNERGY TEESSIDE LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements

The Board of Management, consisting of the Trustees and Officers, meets regularly to decide matters of policy and strategy.

No preference dividends were paid. The directors do not recommend payment of a final dividend.

Employee involvement

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the company's continues and that the appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

The trustees' report was approved by the Board of Trustees.


Mr Andrew Falconer
Trustee

Dated 8/12/21

SYNERGY TEESSIDE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SYNERGY TEESSIDE LTD

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The trustees, one of whom is also the director of Synergy Teesside Ltd for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Shield

MRS J. E. SHIELD BA FCA

Leonard Bye

Chartered Accountants

Dated: 10/12/2021

Leonard Bye

SYNERGY TEESSIDE LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	2020 £
<u>Income from:</u>					
Donations and legacies	3	52,386	53,820	106,206	-
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		6,949	34,187	41,136	2,440
Governance Costs		1,522	907	2,429	-
Total resources expended	4	8,471	35,094	43,565	2,440
Net income/(expenditure) for the year/ Net movement in funds		43,915	18,726	62,641	(2,440)
Fund balances at 1 April 2020		5,927	-	5,927	8,367
Fund balances at 31 March 2021		49,842	18,726	68,568	5,927

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SYNERGY TEESSIDE LTD**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		1,777		600
Intangible assets	7		960		-
			<u>2,737</u>		<u>600</u>
Current assets					
Cash at bank and in hand		66,681		5,577	
Creditors: amounts falling due within one year	9				
		<u>850</u>		<u>250</u>	
Net current assets			<u>65,831</u>		<u>5,327</u>
Total assets less current liabilities			<u>68,568</u>		<u>5,927</u>
Income funds					
Restricted funds					-
Tees Online		17,244		-	
Out & About		1,482		-	
Boro Bricks		<u>-</u>		<u>-</u>	
			18,726		
Unrestricted funds			<u>49,842</u>		<u>5,927</u>
			<u>68,568</u>		<u>5,927</u>

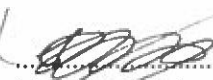
For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 8/12/21 and are signed on its behalf by:


Mr Andrew Falconer
Trustee and Director

Company Registration No. 08929965

The notes on pages 7 to 13 form part of these accounts

SYNERGY TEESSIDE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

South Bank Family Church is a private company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office 35 Caxton Street, Middlesbrough, TS5 6AH.

Company changed its name from South Bank Family Church to Synergy Teesside Limited on 30th March 2020.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity has applied Update Bulletin 1 as published in October 2019 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SYNERGY TEESSIDE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

The charity's operating costs include staff costs and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of time spent in the particular areas and activities.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	3 year straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property, plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

SYNERGY TEESSIDE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the Company has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Other financial liabilities, are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

SYNERGY TEESSIDE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Urban Rebirth	1,722	-	1,722	-
Boro Bricks	-	620	620	-
Tees Online	-	50,000	50,000	-
Community Connectors	50,000	-	50,000	-
Out & About	-	3,200	3,200	-
Wild Roots	664	-	664	-
	<u>52,386</u>	<u>53,820</u>	<u>106,206</u>	<u>-</u>

4 Resources Expended

	2021 £	2020 £
Subcontractors	4,765	-
Conferences and courses	-	-
Travel and Subsistence	341	1,174
Activity Supplies	2,331	519
Sundry	319	-
Computer expenses	90	-
Media Services	31,941	-
PPS	174	-
Insurance	433	234
Subscription	200	-
Accountancy	900	313
Bank Charges	-	-
Telephone	24	-
Donations	975	-
Depreciation	592	200
Amortisation	480	-
	<u>43,565</u>	<u>2,440</u>

SYNERGY TEESSIDE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Analysis by fund

Unrestricted funds

8,471

Restricted funds

35,094

43,565

For the year ended 31 March 2020

Unrestricted funds

2,440

2,440

SYNERGY TEESSIDE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Net Incoming Resources

This is stated after charging:	2021	2020
	£	£
Depreciation	592	200
Amortisation	480	-
Independent Examiners Fees (including VAT)	600	-

6 Tangible fixed assets

	Property, plant and equipment
	£
Cost	
At 1 April 2020	1,173
Additions	1,769
	<hr/>
At 31 March 2021	2,942
	<hr/>
Depreciation and impairment	
At 1 April 2020	573
Depreciation charged in the year	592
	<hr/>
At 31 March 2021	1,165
	<hr/>
Carrying amount	
At 31 March 2021	1,777
	<hr/>
At 31 March 2020	600
	<hr/>

7 Intangible Assets

	Website
Cost	
At 1 April 2020	-
Additions	1,440
	<hr/>
At 31 March 2021	1,440
	<hr/>
Amortisation and Impairment	
At 1 April 2020	-
Amortisation charged in the year	480
	<hr/>
At 31 March 2021	480
	<hr/>
Carrying Amount	
At 31 March 2021	960
	<hr/>
At 31 March 2020	-
	<hr/>

SYNERGY TEESSIDE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	66,681	5,577
	<hr/>	<hr/>
Carrying amount of financial liabilities		
Measured at amortised cost	850	250
	<hr/>	<hr/>
9 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals and deferred income	850	250
	<hr/>	<hr/>

10 Related party transactions

During the year the Charity paid £2,530 to a trustee for trustee expenses.