

## WECare Worldwide

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### Unaudited Financial Statements for the year ended 31 August, 2022

Company Registration Number 1162386



**WECARE**  
worldwide

**WECare Worldwide**  
**Financial Statements**  
**Year ended 31 August 2022**

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**WECare Worldwide**  
**Trustees' Annual Report**  
**Year ended 31 August 2022**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	WECare Worldwide
<b>Charity registration number</b>	1162386
<b>Principal office</b>	Oak Lodge Kirkbride Wigton Cumbria CA7 5JH

**THE TRUSTEES**

Mr N J Myerscough	(Resigned 10 August 2022)
Miss R L Carruthers	
Miss E A Donnan	
Mrs C Bailey	(Appointed 21 March 2022)
Miss J Mockford	(Appointed 21 March 2022)

<b>Head of Organisation</b>	Janey Lowes
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**INDEPENDENT EXAMINER**

Stuart Farrer FCA  
Saint & Co Chartered Accountants  
Sterling House  
Wavell Drive  
Rosehill  
Carlisle  
Cumbria  
CA1 2SA

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

WECare Worldwide has been set up as a Charitable Incorporated Organisation (CIO), registered with the Charity Commission (registration number: 1162386) on 24th June 2015 and has a structure consisting of a Head of Organisation, five trustees and between five and ten committee members, at any one time. The object and powers of the CIO are established in its governing document which is an association constitution.

The Trustees confirm that they have complied with section 17(5) of the 2011 Charities Act in having paid due regard to the Charities Commission guidance on public benefit.

**Recruitment and Appointment of Trustees**

Any person aged 16 or over can be appointed as a trustee of the charity by approval of the other trustees. Under the requirements of the constitution one third of the trustees (the longest serving since their last appointment or reappointment) must retire annually by rotation, but will qualify for reappointment. The number of trustees shall not be less than four or more than eight.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed and continue to monitor the systems and procedures in place to mitigate those risks.

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**OBJECTIVES AND ACTIVITIES**

OBJECTIVES AND ACTIVITIES

WECare Worldwide aims to change the face of veterinary medicine and animal welfare worldwide. We look to harness the compassionate and hard-working nature of the members of the veterinary profession in order to progress standards in both developed and developing countries, resulting in a standardised profession and animals receiving the very best care, regardless of whether they are a roaming or owned animal. Ultimately, this will have a long-lasting and sustainable effect on animal welfare, resulting in fewer animals suffering and less issues with street dog overpopulation in certain countries.

We started working in Sri Lanka in October 2014. As a small country with an estimated 3 million street dogs, Sri Lanka fitted the required criteria of having poor animal welfare, inadequate veterinary standards nationwide and a large roaming dog overpopulation issue, with approximately one dog for every 8 people.

2014/2015 was a learning curve for all involved, not only as a new charity with lots of legislation and requirements to fulfill but also because we were working in a country where there were lots of challenges in terms of language barriers, approach to situations and also huge cultural differences.

We rose to the challenge however and, despite some teething issues, throughout 2015/2016 we created a synchronised, happy team working towards a common goal of improving animal welfare on the island.

2016/2017 was a turning point for us, as a charity. In January 2017, we were lucky enough to be featured on the BBC website and the video was viewed 32 million times by people from all over the world. This brought in a large number of donations, which have allowed us to put firm infrastructure in place and achieve a level of security that we didn't anticipate was possible that early in our journey as a small charity.

2017/2018 was a period in which we grew a little and learnt a lot! We took on our first set of full-time overseas staff at the hospital and worked towards creating a more visible and forward-thinking entity, as opposed to just surviving day to day. We worked hard to finish the hospital build and continued to try and fundraise to fill it with all of the kit we needed to make it an international standard veterinary hospital.

2018/2019 was a year of contrasts - we gained more stability at the hospital in terms of building a reliable and progressive team, and adding that all important x-ray and ultrasound machine to our hospital but Sri Lanka itself was rocked by the Easter Sunday bombings, which led to a lot of disruption across the whole country. It was a heart-breaking and challenging period for everyone living and working on the island. We did receive some more international exposure however, with the airing of the 'New Lives in the Wild' documentary featuring our founder, in over 40 countries worldwide.

2019/2020 was our most challenging year to date. The year began positively having received a shipping container full of supplies from the UK, many of which were donated following the viewing of the aforementioned Ben Fogle documentary. Events were planned and staffing levels were such that we were about to take the next steps in our fundraising strategy, however the COVID-19 pandemic abruptly put a halt to these plans. The Head of Organisation's planned shift in roles to a more fundraising and strategy-focused position had to be put on hold, with volunteers and staff unable to travel to Sri Lanka due to a one-year arrivals ban at the airport, and those volunteers who were already working at WECare quickly departing on flights back to their home countries. Some staff remained in Sri Lanka but we were truly operating on skeleton staff and so, due to the reduced staffing levels and in order to protect the safety of the team, we reduced our services to emergencies only. Though pushed to the limit, the trustees recognise the commitment of the members of staff who have gone above and beyond any expectations we could have had. 2020 was an enormously difficult year, but the continued strength and resilience demonstrated by our staff served as a reminder that without them, there would be no WECare.

2020/2021 was a year of rebuilding the team and morale at WECare, and gradually working towards re-

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introducing standard services at the hospital. We have been careful not to overextend in the post-pandemic period so as not to apply further pressure to an already extraordinarily overworked team. We managed to secure some new core members to add to the team in Sri Lanka and manage their arrival into a country still under heavy restrictions. We also were fortunate to receive a grant from Battersea Dogs and Cats Home to execute a large scale neutering, vaccination and microchipping programme though due to ongoing local lockdown restrictions, we had to delay from the scheduled May 2021 dates to November 2021.

2021/2022 subjected WECare to external challenges beyond the charity's control, with a huge economic crisis being faced in Sri Lanka and the cost-of-living crisis in the UK (refer to 'Difficulties and Challenges' section for further explanation) threatening donations with a strain being put on supporter's income, and seeing costs of supplies and everyday items soar to unprecedented levels. Despite this, due to our partnership with Battersea Dogs and Cats Home, we were able to progress plans with our CNVR (catch, neuter, vaccinate, release) programmes as well as our capital project of purchasing a lorry to convert into a mobile surgical unit.

WECare Worldwide's purpose is: To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals, in particular but not exclusively, by:

- a) Providing veterinary care to animals in need of care and attention due to sickness, poor circumstances, neglect or threat of disease.
- b) Educating the public about responsible animal ownership, disease awareness and preventative healthcare.
- c) Providing a humane method of feral animal control via neutering programs.

Our initial aims for 2021/2022:

As described in the Annual Report for 2020/21, our aims for the year ahead were as follows:

- Purchase and fabricate a mobile surgical unit.
- Finalise the ecommerce shop on charity's website.
- Develop processes and systems for stock management and importation.
- Appoint key core team members to assist with the further development of robust fundraising, marketing (including corporate partnerships) and social media strategies.
- Diversify revenue sources where possible.
- Seek new grant funding opportunities for both day-to-day running costs and capital projects.
- Identify candidates to appoint as trustees to the board to bring number back to an appropriate level.
- Appoint key core team members to assist with the transition of the Head of Charity's role from day-to-day vetting to a more appropriate executive role of overseeing the running of operations and development of the charity

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**ACHIEVEMENTS AND PERFORMANCE**

2021/2022

**SUCCESES**

**Grant funding**

WECare is hugely grateful of the support of Battersea Dogs and Cats Home, and through their partnership, awards totalling £89,312 were received in the year to 31st August 2022.

The overall aim of the collaboration between WECare and Battersea was to focus on a way to sustainably and impactfully reduce street dog population numbers via CNVR programmes, whilst also assisting in reducing the incidence of rabies on the island. Currently concentrating on the south of Sri Lanka, with both urban and rural populations, with Battersea's support, we have been able to provide sterilisation surgeries and rabies vaccinations for 1,169 dogs and cats over the last year.

In addition to the planned CNVR programmes, funds awarded by Battersea also contributed to the purchase of the 40 foot lorry in May 2022, which would undergo remodelling to realise WECare's goal of converting it into a mobile surgical unit and clinic.

£49,312 of the £89,312 awarded from Battersea to WECare was provided as emergency funding in support of the increased costs and uncertainty brought about by the economic crisis in Sri Lanka. This funding was allocated to assist towards the cost of local staff salaries, purchase an additional generator and the remainder of the funds set aside for community vaccinations and neuters.

The charity is extremely grateful for the continued support received from Battersea Dogs and Cats Home which has enabled us to implement plans to fulfil mutual strategies for both organisations as well as progress capital projects even in times of economic uncertainty. We hope we can continue our collaboration with Battersea long into the future and build upon this productive and special partnership.

**Mobile clinic**

CNVR is a hugely important aspect of our work in Sri Lanka and so, this year, as mentioned above, we have also invested in the future of the programmes by purchasing and fabricating a surgical suite on wheels - our new 40 foot lorry! This lorry will enable our team to provide free neutering, vaccination and microchipping for both owned and street animals, in varying locations to ensure we serve the rural communities as best as we possibly can. This service will be a lifeline for many animals (approximately 7,000 per year) and also humans, as canine vaccination will reduce the risk of rabies in the human population. The CNVR lorry will also serve as an 'Education Hub' with a large TV embedded in the vehicle for our Education Team to give presentations and show informational videos to the community.

Another aspect of our work is our microchipping programme which aims to gain a better understanding of the population demographics of street dogs as well as providing immediate access to medical histories and, thus, the ability to streamline interventions, utilise resources more effectively and ultimately, help more animals.

This work is vital in Sri Lanka where the roaming dog population is reported to be up to 3 million, and where rabies is still endemic. The only humane and sustainable method of reducing roaming dog populations and stopping unwanted litters from being dumped on the streets is mass neutering - this has always been the backbone of everything we do here at WECare but we hope to make it something that is part of our day-to-day, every day with the introduction of the CNVR lorry. The lorry will enable us to provide a higher standard of care with the introduction of gaseous anaesthesia and advanced monitoring equipment, as well as doubling up as an education hub, displaying presentations and informational videos on the embedded television screen at the back to members of the community. We will be able to reach the more rural areas and provide care to those animals who have likely never had veterinary care in their life, providing neutering and vaccination against rabies in areas where vaccination coverage is currently very low and reported human rabies cases are on the rise. The

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microchipping programme will allow us to better understand the population that we are working with as well as ensuring we have prompt access to their veterinary records should they present to the hospital in an emergency or whilst out in the community. Robust identification of individuals allows better monitoring of vaccination and neutering coverage and allows less wastage and more streamlining of approach. It also encourages improved owner responsibility with the hope that fewer owned dogs will be dumped on the street when they become pregnant or a financial burden.

It is a huge achievement that we have managed to procure a suitable lorry, at a time when vehicle imports were (and still are!) banned and fabricate it at a time when Sri Lanka is experiencing so many shortages in country.

The lorry purchase is being funded by Battersea and public donations and the fit out has been sponsored by Daraz, south Asia's largest online marketplace and Hela, one of the largest apparel manufacturers in Sri Lanka. Some of the veterinary equipment has been sponsored by Burtons, one of the UK's leading veterinary equipment providers.

#### CNVR - November 2021

We had planned to carry out a CNVR programme in partnership with Battersea Dogs and Cats Home in April 2021, however Sri Lanka was in lockdown for the fourth time and so the programme was delayed until November 2021. During the programme we carried out 1,129 neuters, 1,169 vaccinations and microchipped 1,152 dogs.

#### Our team

As discussed in the past, our most important asset here at WECare is our team! We are well aware that our staff and volunteers frequently work under difficult circumstances; seeing animals facing situations which would never occur back in the UK. We are thankful everyday for the hard work and dedication which drives them to strive to improve the lives of the animals we encounter each day. We hope to continue to strengthen our team and monitor their wellbeing by offering training and counselling which can be accessed at any time as it may be required. Financially, we offered assistance to staff by introducing crisis payments to counter the effects of the huge rise in inflation on the ground in Sri Lanka.

During the period, the charity welcomed two new trustees to the board- Charlotte Bailey and Joanna Mockford. Charlotte is a successful businesswoman who splits her time between the UK and Sri Lanka and can bring a wealth of business experience to the charity as well as being a long-term supporter. Joanna is a qualified vet who can strengthen decision making in clinical areas and has been involved with WECare as a volunteer since the charity was first established. We are thrilled that both Charlotte and Joanna accepted the appointments, bringing the total number of members in our board of trustees to four.

#### Diversification

Our strategy for diversification with regard to the charity's revenue streams is well underway and we have a project in the pipeline which is particularly exciting. We are setting up a pet food brand, with 100% profits being distributed back to the charity. Following consultations with regard to setting up this project as a trading subsidiary, and the logistics of setting up such a business, whilst at all times considering any risks to the charity, we aim to report on 'WECare Pet Food's' launch within our 2023 annual report.

In line with our aims for the year, we successfully finalised the ecommerce shop on the charity's website. At the year end we were still populating the shop with merchandise, with all being available by December 2022. We continue to look to develop the range of products on offer, with new t-shirt designs being launched imminently.

#### DIFFICULTIES AND CHALLENGES

##### Cost of living crisis in UK

Since late 2021 the UK has been experiencing a 'cost of living crisis' and this ongoing situation has been a threat that the charity has had to face throughout the financial year. A reduction in disposable income for the majority

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of households has resulted in many reviewing their outgoings and unfortunately, the first things to be assessed are often those of charity donations. This is a very real concern for WECare.

#### Economic crisis in Sri Lanka

Having battled through two years of coronavirus-associated challenges including airport closures, long lockdowns and gathering restrictions (essentially putting a stop to all of our community and outreach work), we were ready to forge forward in 2022, helping as many animals as possible and attempting to make up for lost time. However, by March, it was quite evident that this was not going to be the case. Sri Lanka was on the verge of economic collapse and a change in leadership was being called for. Foreign reserves were down to \$1 million USD with \$600 million per month being required just for fuel and gas purchase, before even considering the importation of essential items, such as food and medicines. The resulting critical situation that ensued from April to July was 10-16 hour daily power cuts, medicine shortages, food shortages and the currency reducing in value by more than 50% leading to prices of many items from dog food to medicines increasing by 3-4 times. Food inflation was 90% (officially). There were severe gas shortages so the whole country resorted to kindling fires to cook their food, exams were cancelled as there was no paper nationwide, government offices, banks and schools were closed for weeks at a time, public transport was barely running and civil unrest was leading to further disruption with local lockdowns and curfews being implemented with little prior warning. Every aspect of daily life was difficult at that time and trying to run an essential service (which wasn't actually classed as one until July/August) was extremely challenging. Areas outside of Colombo were experiencing severe power shortages and so, being rurally-based, our hospital was having to run a generator for up to 10 hours per day. With a severe fuel shortage, this was difficult but we were fortunate to have set up fuel storage and stockpiled a supply in March. When this ran out and the government brought in a ban on purchasing fuel in jerry cans, we worked with a locally-based international company to privately import fuel and keep the hospital running. There were shortages of almost everything medicinal but we worked around the clock to find solutions for every hurdle we came up against.

#### CNVR scheduling

The difficulties experienced in Sri Lanka in 2022 were extremely challenging and resulted in a lot of delays, shortages and what seemed to be insurmountable hurdles. One hurdle that did indeed stop us in our tracks was the announcement regarding a lack of rabies immunoglobulin on the island the night before our scheduled CNVR programme in May. We had initially forged forward with planning this programme despite many difficulties; even securing exemption passes from local authorities in case a last-minute lockdown was implemented. We had managed to procure most of the necessary medicines and consumables and had found ways to get all of our staff to the site and house them there as there was no fuel or public transport to come and go. Overseas volunteers were cancelling their travel plans due to the news of the civil unrest or because their insurance companies were voiding policies for travel to Sri Lanka and so we were slightly understaffed but still committed to ensuring the deliverance of the programme. However, at the eleventh hour, the government announced that there was a severe human rabies vaccination shortage, with next to no immunoglobulin available across the island. We frantically tried to procure some from India with staff and community safety being of the utmost priority at our programmes but we were unable to turn it around in less than 48 hours and so we decided to postpone the CNVR. Instead, we planned to double the number of days scheduled for our August CNVR programme in the hope that the situation would have improved dramatically by that point. Unfortunately, despite a slight improvement in the country-wide situation, the outlook remained really quite bleak and so, with volunteers unwilling to travel at all by this point and some overseas staff unwilling to remain, it became evident that we were too thin on the ground to run a safe, effective and enjoyable programme. All programmes were then rolled into a 20 day CNVR which took place after the year end in October 2022 where we are happy to report that we were able to meet our targeted numbers for 2022.

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**Stock management and importation**

Our aim to develop processes and systems for stock management and importation proved to be a huge challenge as importation bans came into play during the economic and political crisis. As Sri Lanka had no access to foreign exchange, no fuel to transport goods and no government workers at their posts for months at a time during this period, we were unable to make any great strides in this area. All of the team's energies were put into navigating the ever-developing daily challenges previously described and ensuring charity survival during this critical period. This goal will be carried forward to 2022/23.

**Staffing**

We have experienced disruption to our staffing throughout the period, in the first instance due to the economic unrest in Sri Lanka and secondly due to the offer of higher dollar salaries overseas. Sri Lanka has and will continue to suffer from "brain-drain" as a result of this crisis with more people moving overseas for employment in the first 4 months of 2022 than in the whole of 2021. Our outreach vet relocated to Fiji and we are recruiting for his replacement currently. We may need to carry out more international recruitment as it is likely that Sri Lankans will continue to look for better opportunities and an improved quality of life overseas.

Unfortunately, we have not been able to fulfil one of our top priorities this year, that being securing suitable staff that will allow the transition of our Head of Charity's role to be one of developing and overseeing the running of the charity. We sincerely hope 2023 allows this process to finally commence.

It would not be unreasonable to say that we have managed for longer than we would have liked with just one UK based member of staff, leaving resources there stretched. In the coming year we therefore aim to provide some much-needed support in that area.

**Shortages and delays**

Detailed in the 'Economic crisis in Sri Lanka' and 'CNVR scheduling' sections above, we discussed the issues caused by shortages of food, fuel and medicinal items including rabies immunoglobulin, and the disruption caused to daily life and the charity's planned projects. Finding ways to navigate these major challenges was extremely difficult but is a testament to the resilience and fortitude of the Head of Charity and the Sri Lankan based team as a whole that we managed to not only survive this period, but still go on to meet many of our targets.

Although we count ourselves very fortunate that we were able to purchase our new CNVR lorry during the period, specifically in May 2022; this was later than planned due to the national disruptions. Importation of vehicles was restricted leaving very limited choice and viewing what was available meant travelling around the country- a very difficult feat in a fuel crisis. After purchase, we then had to wait over three months for registration of the vehicle (a process that usually takes ten days) due to the closure of the relevant government offices, which added further delay.

**Hospital development**

The charity's hospital development plans were again put on hold due to the economic instability in Sri Lanka. We hope to get this project underway as soon as it is economically viable to do so and the charity has the finances to fund the investment.

**Future challenges**

**Potential decline in revenue**

The majority of the charity's donations come from individuals in the UK. Although the impact of the cost-of-living crisis to this point has been mitigated due to the generosity of some large donation supporters during the year and with additional support of emergency grant funding from Battersea, this is not a given for the coming year. We hope to be able to apply for further grant funding, but often it is a requirement of

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applications to be project specific and therefore funds are restricted, rather than for general operational costs. It is therefore of great importance that the charity looks to appoint a fundraiser in the coming year, something unfortunately we were unable to do in the 2021/22 year despite our best efforts, and an appropriate strategy determined to help combat this challenge.

**Retaining and attracting staff**

As discussed earlier in the report, our staff face challenging situations on a regular basis which inevitably can take its toll. Ensuring we maintain these valued members of our team will always be an ongoing concern and the difficult work we encounter coupled with the lure of what seems to be a better life overseas during this period of national instability, can render retention challenging. For the same reason, recruitment of new members of staff can prove difficult, as, despite attempting to provide a realistic insight into the severity of the clinic cases we see and the emotional burden this can entail, the challenging situations can often prove to be overwhelming in the initial stages of the role.

**Operational Performance**

In 2021/2022, we fulfilled each subsection of our purpose in the following ways:

**a) Providing veterinary care:**

Since its establishment, via the charity's hospital and through its CNVR and outreach programmes, WECare has provided treatments to 8,114 animals on the island, neutered 8,219 and vaccinated 14,536 against Rabies, helping to protect both animals and humans alike.

**b) Providing education:**

Intermittent lockdowns have played a part in us not being able to get out into the communities as much as we would like. As always, CNVR programmes provide a great opportunity for us to spread the word about responsible animal ownership and community dog care, but with the postponement of 2/3 of our programmes and a huge amount of resource being absorbed into maintaining the provision of veterinary services during a critically-challenging period, we were unable to have much impact in terms of education in the community. Within the hospital setting, we are training a Sri Lankan veterinary intern and hoping to recruit another in the coming year.

**c) Providing neutering programmes:**

We hosted a 22 day CNVR programme in November 2021 during which time we neutered 1,129 dogs, vaccinated 1,169 and microchipped 1,152.

With the financial support and backing of Battersea Dogs and Cats Home, we were scheduled to carry out additional CNVR programmes during the year, however these needed to be delayed because of restrictions in Sri Lanka caused due to the economic and subsequent political crises experienced during the year, as discussed earlier in the report.

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**FINANCIAL REVIEW**

Income for the reporting period totalled £486,162 (2021: £361,257). This figure is compiled of direct donations of £356,927 (2021: £292,088), gift aid claims totalling £33,438 (2021: £25,703), £1,290 (2021: £5,291) was received from suggested donations for the treatment of owned pets. £54 (2021: £200) raised through fundraising events, £2,500 (2021: £2,309) in income was earned from the running of the charity lottery and £560 (2021: £3,357) from merchandise sales. Corporate partnership donations of £2,053 was received during the year, up from £859 in 2021. £89,312 (2021: £31,430) was received in grant funding during the year. Also included in the income figure is £28 (2021: £20) relating to bank interest earned.

The charity's income increased by almost 35% compared with the comparative period the year before. Direct donations increased by £64,839. Again, due to external factors beyond our control this year namely the cost-of-living crisis; we were concerned by the number of cancellations of regular donations from our supporters who due to changes in circumstances and a tighter squeeze on their incomes, were forced to review their outgoings. Thankfully, we have been incredibly fortunate this year to have received some sizable donations, seeing our top five donors contribute £82,677 towards this total. We are so thankful to these trusts and individuals for seeing the value in the work that we carry out, and sincerely hope that our appreciation is felt by them not only in hearing our gratitude but also by witnessing the impact their funds directly have in saving so many animals' lives. While these large donations have been a lifeline for WECare, we never take for granted all of our donors, who by even donating a few pounds to support our cause, help us continue our mission.

Thanks to donors who declared gift aid on their donations this year, we were able to claim a huge £33,438 back from the UK government, an increase of £7,735 from 2021.

A decrease in income from suggested donations for the treatment of owned pets can be attributed to a refocussing of our efforts to provide veterinary care for those with no other option i.e. street dogs. This has always been our primary aim however, with a severe lack of local options for owned animals, we felt it was our responsibility to offer emergency care. Fortunately a small veterinary clinic opened in the local vicinity that had better than average standards and so, in a period when our staffing was stretched and a viable option had become apparent, it was sensible to redirect owned animals and focus on those who need us the most.

Income raised from fundraising events remained low this year. The UK enduring a cost-of-living crisis and a severe economic crisis in Sri Lanka, meant that it was not viable to host any major fundraising events during the year in either country, nor did we have the resources in place to undertake such a project. We will revisit this again upon resolution of countrywide difficulties.

As discussed earlier in the report, the charity received grants totalling £89,312. These restricted funds from Battersea Dogs and Cats Home were allocated £26,000 towards CNVR programmes, £14,000 lorry purchase and £49,312 emergency funding.

A small increase in income from the running of the charity's lottery can be noted, however this is an area that we believe if we marketed more effectively, we could improve significantly on.

Disappointingly revenue generated from the sale of merchandise has declined during the period from £3,357 in 2021 to £560 in 2022. Despite the charity's ecommerce shop being finalised by the year end, items were still being added and therefore we did not officially launch until December 2022. As a result, we were unable to promote our merchandise as much as we would have liked. We do anticipate better results next year when new product lines and t-shirt designs will be able to be promoted.

Revenue generated through corporate partnership collaborations increased healthily, with a fantastic contribution of £1,828 (2021: £459) from the Marleybones dog food brand, and £225 (2021: £400) from Hannah Turner, a ceramics company who donate 5% of profits from their 'Barklife' collection to WECare.

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With regard to expenditure, veterinary and related costs totalled £69,976 for the year, with other direct expenses incurred during the year being £1,290 for costs associated with running the charity's lottery, £412 in relation to fund raising activities, more specifically being the purchase of charity collection boxes. £3,599 was spend on merchandise to resell at a profit via the charity's ecommerce shop.

Smaller items of veterinary equipment were purchased in the year, to the value of £2,315, up from £1,397 last year. Expenses arising in the year included heat pads, an autoclave, a mini fridge for use at the CNVR programmes, an autoclave, muzzles, clipper blades and an oxygen concentrator.

Advertising costs totalled £8,659, up from £4,735 as we invested further in the charity's legacy strategy as well as paying for video production services to improve content for our social media channels.

Staff costs remained at a similar level to last year, at around 42% of total revenue. Included in this figure are wages for our core team including veterinary staff, temporary staff and those employed for specific projects for example our CNVR programmes. Due to the economic crisis, trustees agreed to supplement worker's pay with crisis payments to ensure they could afford food and travel to and from work. Local staff payments were partially offset with the emergency grant received from Battersea Dogs and Cats Home just prior to the year end. Training costs are up this year as our lead veterinary surgeon works toward completing a Certificate in Emergency and Critical Care with the University of Liverpool. Recruitment expenses rose significantly during the year due to renewing and additionally putting new working visas into place.

An increase in rent is attributable to the additional storage required to house the stock for the shipping container. Totalling £6,565 compared to £5,632 in 2021, other costs included in this figure are the rental payments for the hospital, staff house and also additional storage in Sri Lanka.

With regard to utility bills incurred this year, the charity's electricity expenses totalled £2,936 compared to £2,380 last year. Water rates were down from £264 in 2021 to £209. Telephone costs increased to £1,230 from £885 in 2021 due to rate increases and an improvement in the updating and engagement of guardian/finders.

As a result of travel bans being lifted post-pandemic and CNVR programmes and other activities previously restricted now recommencing, transport, travel and accommodation costs increased during the period as would be expected.

Property expenses were much higher last year at £8,139 due to various repairs and maintenance being carried out at both the hospital and at our two staff houses, compared to £3,854 in 2022.

Legal fees reduced to £443 from £2,841, as the year previous included legal fees and associated costs for two Sri Lankan limited companies to be set up to safeguard any future investments the charity may hold.

£4,710 was spent on repairs and renewals this year and consists of repairs to the x-ray machine, washing machine, dog cages, high pressure cleaner and generator as well as various smaller items purchased for the staff housing.

Cleaning expenses rose from £4,932 in 2021 to £9,050 as we stockpiled upon the news that further importation bans were on the horizon. This was a successful tactic as many of our approved products have since disappeared from market, including hand sanitiser which has always been an essential item in the hospital and at CNVR, even prior to the pandemic rush.

Food and refreshments increased from £349 to £2,077 due to the allowances provided during CNVR programmes. Sundry expenses reduced from £3,814 to £916. 2021's figure included hospital costs for a member of staff and so 2022's has no such cost.

Platform processing fees were down from £5,292 to £4,851 this year. Although income increased, some of the larger donations and the grant income was received directly into the charity's bank accounts and therefore did not incur any associated platform fee deductions.

# WECare Worldwide

## Trustees' Annual Report *(continued)*

### Year ended 31 August 2022

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Capital investments made during the year included the lorry as well as various veterinary equipment. A total of £33,861 was invested in veterinary equipment, including the following pieces for the lab: IDEXX Procyte Analyser System, IDEXX Catalyst One Analyser and IDEXX VetLab Station. Additionally, an epoc blood analyser and printer, two capnographs, two vital signs monitors, ECG, an air conditioner, a generator and five sets of clippers were purchased.

#### PLANS FOR FUTURE PERIODS

Below we have outlined our aims for the coming year. Those which we were unable to complete fully during 2021/22 are carried forward to 2022/23. Aims for 2022/23:

- Complete the fabrication of our mobile surgical unit.
- Develop processes and systems for stock management and importation.
- Appoint fundraiser and develop new strategies.
- Progress projects within the charity's diversification strategy
- Review and increase staffing support in the UK.
- Procure and arrange shipment of 2-3 year's supply of stock from the UK to Sri Lanka.
- Explore options for rehoming dogs in long term care as part of our review into emergency response planning.

The trustees' annual report was approved on 30 June 2023 and signed on behalf of the board of trustees by:

Miss R L Carruthers  
Trustee

Miss E A Donnan  
Trustee

# WECare Worldwide

## Independent Examiner's Report to the Trustees of WECare Worldwide

Year ended 31 August 2022

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I report to the trustees on my examination of the financial statements of WECare Worldwide ('the charity') for the year ended 31 August 2022.

### RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Farrer FCA  
Independent Examiner

Saint & Co Chartered Accountants  
Sterling House  
Wavell Drive  
Rosehill  
Carlisle  
Cumbria  
CA1 2SA

30 June 2023

**WECare Worldwide**  
**Statement of Financial Activities**  
**Year ended 31 August 2022**

			<b>2022</b>		2021
		Unrestricted	Restricted	<b>Total funds</b>	Total funds
	<b>Note</b>	funds	funds	<b>funds</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>					
Donations and legacies	<b>4</b>	371,172	110,558	481,730	350,080
Charitable activities	<b>5</b>	1,290	–	1,290	5,291
Other trading activities	<b>6</b>	3,114	–	3,114	5,866
Investment income	<b>7</b>	28	–	28	20
<b>Total income</b>		<u>375,604</u>	<u>110,558</u>	<u>486,162</u>	<u>361,257</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	<b>8</b>	4,851	–	4,851	5,292
Costs of other trading activities	<b>9</b>	1,702	–	1,702	1,977
Expenditure on charitable activities	<b>10,11</b>	291,940	62,243	354,183	273,332
<b>Total expenditure</b>		<u>298,493</u>	<u>62,243</u>	<u>360,736</u>	<u>280,601</u>
<b>Net income and net movement in funds</b>		<u>77,111</u>	<u>48,315</u>	<u>125,426</u>	<u>80,656</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		390,197	50,103	440,300	359,644
<b>Total funds carried forward</b>		<u>467,308</u>	<u>98,418</u>	<u>565,726</u>	<u>440,300</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 16 to 27 form part of these financial statements.

**WECare Worldwide**  
**Statement of Financial Position**  
**31 August 2022**

		2022		2021
	Note	£	£	£
<b>FIXED ASSETS</b>				
Intangible assets	17		4,500	6,000
Tangible fixed assets	18		143,760	87,720
			<u>148,260</u>	<u>93,720</u>
<b>CURRENT ASSETS</b>				
Stocks	19	95,902		39,573
Debtors	20	57,827		58,320
Cash at bank and in hand		272,460		265,595
		<u>426,189</u>		<u>363,488</u>
<b>CREDITORS: amounts falling due within one year</b>	21	<u>(8,723)</u>		<u>(16,908)</u>
<b>NET CURRENT ASSETS</b>			417,466	346,580
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>565,726</u>	<u>440,300</u>
<b>NET ASSETS</b>			<u>565,726</u>	<u>440,300</u>
<b>FUNDS OF THE CHARITY</b>				
Restricted funds			98,418	50,103
Unrestricted funds			467,308	390,197
<b>Total charity funds</b>	23		<u>565,726</u>	<u>440,300</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 June 2023, and are signed on behalf of the board by:

Miss R L Carruthers  
Trustee

Miss E A Donnan  
Trustee

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The notes on pages 16 to 27 form part of these financial statements.

**WECare Worldwide**  
**Notes to the Financial Statements**  
**Year ended 31 August 2022**

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**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Oak Lodge, Kirkbride, Wigton, Cumbria, CA7 5JH.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) 2019) and the Charities Act 2011.

The financial statements have been prepared to show a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn."

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a small qualifying entity as defined in FRS 102. Therefore no cash flow statement has been presented for the charity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

The trustees consider there were no significant judgements made in preparing the financial statements.

**Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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### 3. ACCOUNTING POLICIES *(continued)*

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing any trade discounts due.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants received are accounted for under the performance model.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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### 3. ACCOUNTING POLICIES *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Development costs - 25% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Research and development

Research expenditure is written off in the period in which it is incurred.

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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### 3. ACCOUNTING POLICIES *(continued)*

#### Research and development *(continued)*

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

- It is technically feasible to complete the intangible asset so that it will be available for use or sale;
- There is the intention to complete the intangible asset and use or sell it;
- There is the ability to use or sell the intangible asset;
- The use or sale of the intangible asset will generate probable future economic benefits;
- There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
- The expenditure attributable to the intangible asset during its development can be measured reliably.

Expenditure that does not meet the above criteria is expensed as incurred.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	-	15% reducing balance
Fixtures and fittings	-	3 years straight line
Equipment	-	15% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 3. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided and allocated between direct and support activities in line with the allocation of wages. Contributions would only be allocated to a restricted fund when a specific restricted donation had been received for this purpose. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>			
Donations	371,172	21,246	392,418
<b>GRANTS</b>			
Grants	–	89,312	89,312
	<u>371,172</u>	<u>110,558</u>	<u>481,730</u>

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>			
Donations	311,740	6,910	318,650
<b>GRANTS</b>			
Grants	1,430	30,000	31,430
	<u>313,170</u>	<u>36,910</u>	<u>350,080</u>

### 5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Treatments	<u>1,290</u>	<u>1,290</u>	<u>5,291</u>	<u>5,291</u>

### 6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Fundraising events and Social Lotteries	2,554	2,554	2,509	2,509
Merchandise Sales	560	560	3,357	3,357
	<u>3,114</u>	<u>3,114</u>	<u>5,866</u>	<u>5,866</u>

### 7. INVESTMENT INCOME

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>28</u>	<u>28</u>	<u>20</u>	<u>20</u>

### 8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>4,851</u>	<u>4,851</u>	<u>5,292</u>	<u>5,292</u>

### 9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Fundraising Events and Social Lotteries	<u>1,702</u>	<u>1,702</u>	<u>1,977</u>	<u>1,977</u>

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Provision of Veterinary Services	84,889	57,709	142,598
Support costs	207,051	4,534	211,585
	<u>291,940</u>	<u>62,243</u>	<u>354,183</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of Veterinary Services	78,597	16,150	94,747
Support costs	174,134	4,451	178,585
	<u>252,731</u>	<u>20,601</u>	<u>273,332</u>

### 11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Provision of Veterinary Services	142,598	209,044	351,642	269,171
Governance costs	–	2,541	2,541	4,161
	<u>142,598</u>	<u>211,585</u>	<u>354,183</u>	<u>273,332</u>

### 12. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	123,525	123,525	110,294
Premises	62,863	62,863	45,126
Communications and IT	6,026	6,026	4,198
Finance costs	(2,702)	(2,702)	2,762
Governance costs	2,539	2,539	4,161
Travel	10,675	10,675	7,309
Advertising	8,659	8,659	4,735
	<u>211,585</u>	<u>211,585</u>	<u>178,585</u>

### 13. NET INCOME

Net income is stated after charging/(crediting):

	2022 £	2021 £
Amortisation of intangible assets	1,500	–
Depreciation of tangible fixed assets	17,095	13,913
Foreign exchange differences	<u>(3,209)</u>	<u>2,388</u>

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 14. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	800	750
Other financial services	976	462
	<u>1,776</u>	<u>1,212</u>

### 15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	182,276	139,829
Social security costs	5,814	4,550
Employer contributions to pension plans	2,425	2,284
Other employee benefits	2,330	4,868
	<u>192,845</u>	<u>151,531</u>

Other employee benefits comprises Sri Lankan Social Security £2,330 (2021: £1,680) and Employee healthcare £nil (2021: £3,188)

The average head count of employees during the year was 15 (2021: 16).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £90,917 (2021:£87,714).

### 16. TRUSTEE REMUNERATION AND EXPENSES

The board of trustees and head of the organisation agreed to employ trustee Miss R. L. Carruthers as Business Development Manager. The Charity Commission granted permission for Miss R. L. Carruthers to become an employee and remain on the board of trustees of the charity. Remuneration totalling £39,999 (2021: £38,750), pension contributions of £1,012 (2021: £975) and Employer's National Insurance of £4,445 (2021: £4,132) were paid during the year for this role. Miss R. L. Carruthers' work as a trustee continues to be provided on a voluntary basis.

No other trustees received remuneration or other benefits for the period ended 31 August 2022.

One trustee (2021: £447) claimed travel expenses of £275.

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 17. INTANGIBLE ASSETS

	Development costs £
<b>Cost</b>	
At 1 September 2021 and 31 August 2022	6,000
<b>Amortisation</b>	
Charge for the year	1,500
<b>At 31 August 2022</b>	1,500
<b>Carrying amount</b>	
At 31 August 2022	4,500
At 31 August 2021	6,000

### 18. TANGIBLE FIXED ASSETS

	Property Improvements £	Fixtures and fittings £	Equipment £	Assets in course of construction £	Total £
<b>Cost</b>					
At 1 September 2021	41,878	2,272	91,889	–	136,039
Additions	–	–	38,556	34,579	73,135
<b>At 31 August 2022</b>	41,878	2,272	130,445	34,579	209,174
<b>Depreciation</b>					
At 1 September 2021	15,086	2,272	30,961	–	48,319
Charge for the year	3,884	–	13,211	–	17,095
<b>At 31 August 2022</b>	18,970	2,272	44,172	–	65,414
<b>Carrying amount</b>					
At 31 August 2022	22,908	–	86,273	34,579	143,760
At 31 August 2021	26,792	–	60,928	–	87,720

### 19. STOCKS

	2022 £	2021 £
Raw materials and consumables	95,902	39,573

### 20. DEBTORS

	2022 £	2021 £
Trade debtors	3,006	6,135
Prepayments and accrued income	52,991	51,804
Other debtors	1,830	381
	57,827	58,320

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 21. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,400	12,078
Accruals and deferred income	1,596	1,855
Social security and other taxes	1,312	1,487
Pension creditor	415	1,488
	<u>8,723</u>	<u>16,908</u>

### 22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,425 (2021: £2,284).

### 23. ANALYSIS OF CHARITABLE FUNDS

#### Unrestricted funds

	At 1 September 2021	Income	Expenditure	At 31 August 2022
	£	£	£	£
General funds	<u>390,197</u>	<u>375,604</u>	<u>(298,493)</u>	<u>467,308</u>

  

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
General funds	<u>325,850</u>	<u>324,347</u>	<u>(260,000)</u>	<u>390,197</u>

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

### 23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

#### Restricted funds

	At 1 September 2021	Income	Expenditure	At 31 August 2022
	£	£	£	£
Restricted Funds	10,123	14,533	(19,451)	5,205
Restricted Capital Fund	25,220	20,713	(4,533)	41,400
Battersea Grant	14,760	75,312	(38,259)	51,813
Jean Sainsbury Grant	–	–	–	–
	<u>50,103</u>	<u>110,558</u>	<u>(62,243)</u>	<u>98,418</u>

  

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
Restricted Funds	4,124	6,910	(910)	10,124
Restricted Capital Fund	29,670	–	(4,451)	25,219
Battersea Grant	–	20,000	(5,240)	14,760
Jean Sainsbury Grant	–	10,000	(10,000)	–
	<u>33,794</u>	<u>36,910</u>	<u>(20,601)</u>	<u>50,103</u>

The restricted capital fund relates to donations made for the purchase of fixed assets and the subsequent depreciation charge of the purchased fixed assets.

The Battersea Grant is used for microchipping and catch-neuter-vaccinate-release events.

### 24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Intangible assets	4,500	–	4,500
Tangible fixed assets	122,322	21,438	143,760
Current assets	349,208	76,980	426,188
Creditors less than 1 year	(8,722)	–	(8,722)
<b>Net assets</b>	<u>467,308</u>	<u>98,418</u>	<u>565,726</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Intangible assets	6,000	–	6,000
Tangible fixed assets	62,500	25,220	87,720
Current assets	338,605	24,883	363,488
Creditors less than 1 year	(16,908)	–	(16,908)
<b>Net assets</b>	<u>390,197</u>	<u>50,103</u>	<u>440,300</u>

# WECare Worldwide

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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### 25. RELATED PARTY TRANSACTIONS

Please see note on Trustees' remuneration and expenses regarding the transactions with Miss R.L. Carruthers.

The total aggregate donations received from trustees or related parties in the year was £190.

During the year the charity covered private costs for Head of Organisation, Janey Lowes, totalling £nil (2021: £642). At the balance sheet date Janey Lowes owed the charity £nil (2021: £103).

During the year the charity paid Rebecca Carruthers Accountancy Limited, of which Rebecca Carruthers is sole director, £576 (2021: £1,260) for provision of accountancy software.