

WECARE WORLDWIDE

England & Wales · Charity number 1162386

Details

Status Registered

Legal form CIO

Registered 2015-06-24

Register [View on the Charity Commission register](#)

Contact

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Website www.wecareworldwide.org.uk

Activities

Objects: TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS BY PROVIDING APPROPRIATE CARE, PROTECTION, TREATMENT AND SECURITY FOR ANIMALS WHICH ARE IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS, MALTREATMENT, POOR CIRCUMSTANCES OR ILL USAGE AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG ANIMALS, IN PARTICULAR BUT NOT EXCLUSIVELY, BY A) PROVIDING VETERINARY CARE TO ANIMALS IN NEED OF CARE AND ATTENTION DUE TO SICKNESS, POOR CIRCUMSTANCES, NEGLECT OR THREAT OF DISEASE. B) EDUCATING THE PUBLIC ABOUT RESPONSIBLE ANIMAL OWNERSHIP, DISEASE AWARENESS AND PREVENTATIVE HEALTHCARE. C) PROVIDING A HUMANE METHOD OF FERAL ANIMAL CONTROL VIA NEUTERING PROGRAMS.

Activities: WECare Worldwide is a veterinary-run charity, currently operating in Sri Lanka and providing healthcare to the large number of stray dogs on the island. We focus heavily on neutering and vaccination programmes in the communities, as well as providing treatments to sick and injured animals at our clinic. In order to provide sustainable change, education programmes are also provided in schools.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Animals
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Sri Lanka

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£996,894	£645,165	£769,792	43
2023-08-31	£335,419	£483,082	-	-
2022-08-31	£486,162	£360,736	-	-
2021-08-31	£361,257	£280,601	-	-
2020-08-31	£320,273	£243,255	-	-

Trustees

Name	Role	Appointed
Charlotte Louise Bailey		2022-03-21
Emma Avril Donnan		2020-07-31
Joanna Margaret Mockford		2022-03-21
Philip Mansbridge		2024-09-22
Rebecca Louise Carruthers		2015-06-24

WECARE WORLDWIDE

England & Wales - Charity number 1162386

Accounts

Charity registration number 1162386 (England and Wales)

WECARE WORLDWIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

WECARE WORLDWIDE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss R L Carruthers	
	Miss J M Mockford	
	Mrs C Bailey	
	Miss E A Donnan	
	Mr Philip Mansbridge	(Appointed 22 September 2024)
Head of Organisation	Janey Lowes	
Charity number (England and Wales)	1162386	
Principal address	Oak Lodge	
	Kirkbride	
	Wigton	
	Cumbria	
	CA7 5JH	
Independent examiner	Stuart Farrer FCA	
	Saint & Co Chartered Accountants	
	Sterling House	
	Wavell Drive, Rosehill	
	CARLISLE	
	CA1 2SA	

WECARE WORLDWIDE

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WECARE WORLDWIDE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

WECare Worldwide is dedicated to transforming veterinary medicine and animal welfare globally by empowering compassionate and hardworking veterinary professionals to elevate standards in both developed and developing countries. This commitment ensures a standardised profession where all animals, whether stray or owned, receive the highest quality of care. Ultimately, our efforts will create a lasting, sustainable impact on animal welfare, reducing suffering and addressing street dog overpopulation in various countries; with Sri Lanka being our first area of focus.

We began our work in Sri Lanka in October 2014. This small country presented a significant need due to its estimated 3 million street dogs, poor animal welfare conditions and inadequate veterinary standards nationwide. With approximately one dog for every eight people, Sri Lanka perfectly matched our criteria for a region facing a severe roaming dog overpopulation problem.

2022/2023 saw us navigate a challenging year where we strove to maintain WECare's vital impact, ensuring street animals in Sri Lanka still receive emergency treatment during what was a tough year for us, as we contended with challenges facing charities everywhere. The ongoing cost-of-living crisis in the UK, coupled with Sri Lanka's political and economic instability significantly impacted WECare's income and expenditure. Despite these hurdles, we worked hard to continue serving thousands of street animals in need of veterinary care.

2023/2024 has been a year of unprecedented success and growth. We are proud to report that we not only exceeded our ambitious revenue target but also successfully launched our mobile CNVR clinic. This year also saw us forge strong relationships with like-minded organisations like Happy Doggo, amplify the charity's profile through significant media exposure (thanks to Ben Fogle's revisit), and continue to build a robust and dedicated team, strengthening departments with new staff appointments as well as adding to our trustee board. These achievements lay a strong foundation for our future endeavours and we are dedicated to building upon these successes.

WECare Worldwide's purpose is:

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals, in particular but not exclusively, by:

- a. Providing veterinary care to animals in need of care and attention due to sickness, poor circumstances, neglect or threat of disease.
- b. Educating the public about responsible animal ownership, disease awareness and preventative healthcare.
- c. Providing a humane method of feral animal control via neutering programmes.

Our initial aims for 2023/2024 for the year ahead as described in the Annual Report for 2022/2023 were as follows:

- Officially launch the mobile surgical unit, neutering 400 roaming dogs per month.
- Further develop fundraising team and strategies.
- Increase staffing support in the UK.
- Secure the shipment of 2-3 year's supply of stock from the UK to Sri Lanka.
- Fabricate dog catching and ambulance vehicles for use with hospital, outreach and CNVR patients.

Public benefit

The Trustees confirm that they have complied with section 17(5) of the 2011 Charities Act in having paid due regard to the Charities Commission guidance on public benefit.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

SUCCESSES

Launch of Mobile Clinic

We are incredibly proud to have launched our new, high-tech mobile surgical unit. This strategic capital investment is a game-changer for WECare and for managing the street dog population as a whole. It enables us to conduct daily CNVR (catch, neuter, vaccinate, and release) programmes while maintaining the absolute highest veterinary care standards. We firmly believe there should be no compromise or difference in the level of care a roaming animal receives compared to an owned one.

We once again would like to reiterate our thanks to the corporate and individual sponsors who have helped us achieve this significant milestone, which has allowed us to increase the number of street dogs we have been able to neuter and collect invaluable data from through our administration of microchips to all patients treated at the facility. Once launched, our aim was to achieve levels of 400 neuters per month via the mobile clinic, and can report that we achieved or even surpassed that target every month between October 2023 and August 2024.

2024 Year of Celebrations - 10 years of WECare

This year we are excited to be celebrating a decade of WECare. Over the last 10 years, we have achieved some incredible things, treating over 25,000 animals in need, and making the community a much safer place as we work to eradicate rabies from Sri Lanka. It has also been extremely challenging over the years, but we are very proud to have come this far. We started as a one-woman operation in the back of a tuk-tuk back in 2014 and are now a 60 person global team, striving to provide the highest standard of both emergency and preventative veterinary care to the street dogs of Sri Lanka, day-in, day-out. We are excited to celebrate this achievement together later in the year, alongside the community who has made all of it possible.

Revenue Growth

Leading into this financial year, we set ourselves an ambitious revenue target, confident in the unique opportunity presented by our founder's appearance on Channel 5's "New Lives in the Wild." This media spotlight, combined with a conscious and heavy investment in our fundraising team, was designed to propel us to the next stage of our journey and unlock new funding avenues, driving tangible change. The results speak for themselves: we're thrilled to have smashed our target by over £100,000, marking a truly remarkable year for WECare.

Collaboration with Happy Doggo

We are thrilled to have established a collaborative partnership with Happy Doggo, finding a truly like-minded organisation that shares our immense drive for change and making a tangible difference.

Further solidifying this valuable alliance, in February 2024, Happy Doggo pledged grant funding totalling £122,400. This substantial commitment is specifically designated to cover 156 days of neutering to be carried out in 2024, with a mutual goal of achieving a minimum of 3,900 neuters, vaccinations, and microchips across those days. This collaborative effort will significantly boost our collective impact on humane dog population control.

Strategic Progression

This year, we have started to see the benefits of our strategic capital investments. Our new mobile clinic has been instrumental, and in February and March 2024 we became a fleet with a 'Three-Healer' veterinary ambulance and a dog catching truck, thanks to the generous sponsorship from The Jean Sainsbury Animal Welfare Trust. After years navigating significant challenges, it's incredibly gratifying to be back on track, making a substantial impact on animal welfare.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

DIFFICULTIES AND CHALLENGES

Hospital premises

We continue to experience challenges with our existing hospital premises. For eight years, we have operated from a small rented property in southern Sri Lanka. We have for some time now outgrown these facilities however we have not been in a position to fundraise for the much needed capital project of raising funds for the new purpose built hospital we are desperately in need of. Our primary challenge for the coming years is the poor state of maintenance of the building, with widespread leaks and collapsing structures. Despite a contractual obligation, the landlord is not in a financial position to undertake these crucial repairs. This puts us in a critical situation, making the urgent need to secure our own purpose-built premises a major undertaking for the next few years.

Veterinary Professionals within Sri Lanka

The recruitment of veterinarians in post-crisis Sri Lanka presents a multifaceted challenge for WECare Worldwide. The economic hardship within the country, coupled with the allure of significantly better professional and personal opportunities abroad, has created a severe brain drain in the veterinary profession. As a charity, WECare Worldwide faces the additional hurdle of not being able to compete with the lucrative salaries and comprehensive benefits offered by private practices, both domestically and internationally. Addressing this challenge will require innovative strategies, a clear articulation of the unique value proposition of working with WECare Worldwide, and potentially exploring new models for sustainable talent acquisition and retention in the current economic climate.

We are fortunate to have the support of international veterinary staff and volunteers, however, in order to ensure WECare Worldwide can achieve sustainability, we must ensure we recruit, train and nurture the veterinary profession here in Sri Lanka and that is hard when much of the talent is attempting to leave the country.

We deeply appreciate the dedication of our volunteers; however, thanks to a robust recruitment drive over the past few years, we have strengthened our permanent teams to ensure stability and continuity within the charity, allowing us to utilise our volunteers for specific project based roles, therefore providing crucial supportive roles, rather than being essential for our full operation.

Operational Performance

In 2023/2024, we fulfilled each subsection of our purpose in the following ways:

a. Providing veterinary care:

In the ten years WECare has been operating as a charity, we have made a significant impact on animal welfare in Sri Lanka. Through our dedicated hospital, CNVR (Catch-Neuter-Vaccinate-Release) efforts, and outreach programmes, we have provided lifesaving treatments to animals, **neutering 13,883**, and administering a total of **23,616 rabies vaccinations**. Our profound impact stems from safeguarding both animal and human lives. We have significantly alleviated suffering and prevented countless deaths of roaming animals who would otherwise have gone without critical treatment. Furthermore, through our comprehensive vaccination programmes, we have actively reduced the spread of rabies, a universally fatal disease, in our ongoing efforts to eradicate it from the island.

a. Providing education:

Our mobile clinic serves as a vital educational hub, offering valuable presentations and informational videos on its embedded television screen for community viewing. In Sri Lanka, where animal welfare and community dog care education are practically absent, sharing this knowledge is crucial. We aim to foster a change in mindset across all age groups, thereby protecting animals from disease, cruelty, and neglect, while simultaneously safeguarding the human community from deadly zoonotic diseases.

In June 2024 we were fortunate to receive £10,000 in grant funding from The Anthony Martin Trust for costs associated with the production of rabies videos and a community engagement officer. The series of rabies videos will cover all age groups from children through to adults and be utilised both in our school education programmes, in the education zone at the CNVR lorry and they will also be shared with other organisations on the island so that we have wider reach.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

c. Providing neutering programmes:

Through the introduction of our CNVR mobile clinic and our collaboration with the charitable organisation Happy Doggo, we have managed to scale up our neutering programmes significantly during the year.

Compared to the previous year where we neutered 906, vaccinated 915 and microchipped 908 dogs, we achieved the following numbers:

Neutered - 4,454 Vaccinated - 5,050 Microchipped - 4,245

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

Our income saw remarkable growth this year, almost trebling from £335,419 to £996,894. This significant increase surpassed our projections, which were estimated around £890,000, and is a testament to our strategic planning and the success of our media exposure.

Our income of £996,894 is made up of several key areas, showing significant growth in most categories compared to the previous year:

- Direct donations were our largest source, bringing in £664,195 (up from £283,756 in 2023).
- Gift aid claims totalled £73,723, a substantial increase from £24,258 last year.
- Suggested donations for pet treatment/adoptions came to £3,867 (up from £3,191).
- Corporate partnership donations were £13,298 (up from £2,282).
- Fundraising events generated £9,092 (compared to £4,411 in 2023).
- Income from our charity lottery was £1,872 (down slightly from £2,058).
- Merchandise sales contributed £5,094, a small increase from £4,716.
- We received £223,145 from grants and foundations (up from £8,854).
- Bank interest earned was £2,028, a notable rise from £593.

This detailed breakdown highlights the diverse ways our supporters contribute, with direct donations and gift aid leading the significant overall income growth.

The surge in direct donations to WECare was significantly boosted by Ben Fogle's revisit to WECare's founder on "New Lives in the Wild." This renewed media exposure brought the charity back into the spotlight, highlighting its vital work.

This exposure also opened the door for a valuable partnership: a collaboration between WECare and Happy Doggo, another charitable organisation whose founder was also featured in the "New Lives in the Wild" series. This synergy between both organisations dedicated to animal welfare, and feedback and encouragement from the viewing audience led to both charities working together to achieve their shared goals.

During the financial year, the collaboration with Happy Doggo provided significant financial support, with £83,710 specifically allocated to WECare's CNVR (Catch, Neuter, Vaccinate, Release) programmes. This vital funding directly supports the humane management of street animal populations.

Furthermore, Happy Doggo contributed an additional £86,938 to commission WECare's second CNVR mobile clinic. This investment is crucial, as mobile clinics enable WECare to reach more animals in remote locations, significantly expanding our capacity to provide essential veterinary care, including neutering and vaccinations, to street animals who might otherwise lack access.

Battersea Dogs & Cats Home, also generously offered continuing support by awarding £32,497 in funding towards CNVR in October 2023.

We are extremely grateful that the increased level of donations received directly translated into a significant rise in gift aid claims. This means that for eligible donations from UK taxpayers who completed a gift aid declaration, the charity was able to reclaim an additional 25p for every £1 donated from HM Revenue & Customs (HMRC). The £73,723 claimed this year represents a substantial boost to the charity's overall income, effectively increasing the value of those individual donations at no extra cost to the donor. This highlights the importance of encouraging eligible donors to tick the gift aid box, as it's a crucial mechanism to maximise the impact of their support.

We kicked off the financial year with an emergency appeal that thankfully garnered an outpouring of support from a wide range of sources, including some very generous contributions from regular supporters and various trusts. We are consistently humbled by how these individuals and organisations step up for us, and who never lose sight of the crucial importance of WECare's mission.

We take the responsibility of protecting our supporters' personal information very seriously, so while we can not name them individually, we want to extend our sincere thanks and acknowledgement to everyone who contributed.

At the beginning of the year, the second pledge of financial support was gratefully received from Daraz of £12,235 which is included in the corporate partnership figure above. These funds were earmarked specifically for the first CNVR mobile clinic, helping us get this incredible piece of kit on the road, quite literally!

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

In January 2024, WECare received a dedicated donation of £8,000 from a supporter. This generous donor specifically requested that these funds be used to promote the charity via social media, with the clear aim of increasing WECare's online reach and attracting new supporters. This focused funding enabled WECare to invest directly in strategic social media campaigns to broaden our digital footprint and connect with a wider audience interested in our mission.

Our income from fundraising events brought in a total of £9,092 from £4,384 in 2023. The majority of these funds were raised by dedicated runners participating in the Great North Run, alongside the creative initiatives of our supporters.

The charity's lottery generated £1,872 in income, a slight decrease from £2,058 in the previous year. We recognise that this is an area with potential for growth and more active promotion. While our current fundraising strategy has prioritised other initiatives, we hope to channel more effort into the lottery soon to maximise its contribution.

Merchandise sales saw another increase this year, rising from £4,716 to £5,094. We are excited to build on this success, particularly with our popular t-shirt lines, by introducing new designs. We are proud to promote these high-quality items, all manufactured right here on the island that has been our home for the past decade.

In line with our strategic growth plans and the significant scaling up of our operations, particularly the almost daily CNVR (Catch, Neuter, Vaccinate, Release) programmes running for nearly the entire year from our mobile clinic launched in October 2023—we had indeed anticipated and budgeted for a resulting increase in expenditure for the year. This rise in costs reflects our expanded capacity and commitment to maximising WECare's impact.

Our veterinary and related costs rose to £116,968 this year, up from £108,270 in the previous year. A significant factor in this increase in addition to the factoring in of increased operations was the rise in customs and shipping costs, which climbed from £7,527 to £12,607. This jump was a direct result of achieving a key goal for the year: successfully shipping our 40-foot container of vital supplies from the UK to our clinic in Sri Lanka.

One area that did decrease within these costs was animal feed, which fell to £12,708 from £16,962. In previous years, we have seen an increase in this area due to economic factors. However, a reduction in the number of long-term resident dogs requiring feeding, thanks to successful adoptions, combined with a slight stabilisation in the need to supplement community dog feeding, has led to these welcome cost reductions.

In terms of other direct expenses, several areas saw changes this year:

- Costs associated with running the charity's lottery were £936, a slight decrease from £1,029 in the previous year.
- Expenses related to fundraising activities saw a significant reduction, coming in at £3,936 compared to £10,332 last year. This figure includes costs for Great North Run entries, raffle prizes, and crucially, equipment for our new 'tap to donate' initiative. This innovative system is being rolled out across various Sri Lankan businesses, replacing traditional collection boxes, and is expected to streamline and modernise our fundraising efforts.

Advertising expenditure increased this year to £9,902, up from £6,926 in the prior year. This rise reflects our deliberate strategy to invest more significantly in promoting the charity. A key driver for this increase was the commencement of social media campaigns, funded directly by a generous individual donor who specifically allocated their contribution to support our efforts in this area. In addition to social media, we also commissioned various promotional videos to further enhance our reach and impact.

Employment costs amounted to just under 34% of our total income this year. This reflects our strategic decision over the past few years to invest in our staff, a move that has provided us with a stable foundation. This investment has allowed us to make significant strides toward our overall charitable objectives, which for many years had been incredibly challenging due to uncontrollable economic and global events. The establishment of designated departments within the charity has helped alleviate some pressure on management. Despite this progress, we still face ongoing recruitment difficulties, particularly in finding veterinary surgeons willing to commit to long-term work in Sri Lanka.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Reserves policy

Our rental costs rose considerably this year, reaching £15,574 compared to £8,287 in the previous year. This increase is due to several new and expanded rental commitments. We incurred additional costs for truck parking rental fees, rent for the site of our proposed café premises, stock storage, and CNVR land rental. Furthermore, we secured an additional level at our existing Penthouse premises to accommodate our growing operations.

Similarly, our utility costs rose in line with our increased operations, reflecting the expansion of our activities.

- Heat, light, and power expenditures increased to £7,316 from £4,090 in the prior year.
- Water charges also saw a significant jump, rising to £794 from £288.
- Telephone and broadband costs increased to £2,701 from £1,694, supporting our enhanced communication needs.

These increases were anticipated as we scaled up our programmes and facilities.

Our computer and software costs increased from £3,634 to £8,187 this year. This rise reflects a strategic decision to make additional investment in hardware and veterinary software to support the scaling of our operations.

A notable new addition was the introduction of the Connecteam HR app in September 2023. This platform has already proven to be a huge success, significantly streamlining our internal processes and keeping our team connected. This investment in technology directly supports our expanded activities and strengthens our organisational efficiency.

Costs associated with travel increased from £18,808 to £33,690 during the year. This rise, however, remained within budget and was expected, primarily due to the running costs associated with the mobile clinic. This total includes a variety of expenses such as driver fees, tuk-tuk charges for daily travel, and international travel costs for stock runs and essential meetings with major donors and corporate sponsors.

Property expenses decreased this year to £8,290 from £13,009, as we focused our resources on other critical areas. However, these costs are expected to rise in future periods. This increase is necessary to bring our current hospital premises up to a suitable standard that will serve our needs until we are in a position to build our new, purpose-built facility. We are hopeful that we can encourage a donor to assist us in covering these essential costs.

The charity saw repairs and renewals increase to £6,737 from £2,351 as we expanded operations with the mobile CNVR unit being rolled out. This lorry is a hive of activity, treating between 30 and 40 patients per day, 5 days per week which results in significant amounts of wear and tear across the equipment. Some of our other equipment, such as washing machines and generators, are now over 5 years old which has resulted in far more frequent breakdowns and repairs. We anticipate that we may need to upgrade these in the near future.

Cleaning expenses for the year reached £12,169, up from £11,311. This increase is a direct result of scaling up all our operations while always maintaining clean, sterile environments imperative to upholding our hygiene standards at the highest levels, ensuring the health and safety of both our animals and staff.

Platform processing fees saw a massive jump this year, increasing from £5,112 to £24,142. This significant rise is a natural consequence of the large increase in donations received throughout the year. A contributing factor to this increase is the introduction of platform costs such as Fundraise Up. While this software enables us to perform in-depth analysis of donations, and comes with additional costs, it also encourages donors to cover processing charges themselves. We are pleased to report that this option is frequently taken up, effectively counterbalancing these costs to the charity. We also continue to encourage donors to make direct bank transfers to one of the charity's bank accounts whenever possible to avoid fee deductions. We remain committed to continuously monitoring charges to ensure we keep fees as low as possible.

We are pleased to report that we were able to make significant capital investments this year, including a tuk-tuk ambulance and a dog catching truck. Both of these crucial vehicles were funded by a generous grant received from The Jean Sainsbury Animal Welfare Trust during the previous financial year. We extend our special thanks to The Jean Sainsbury Animal Welfare Trust for funding these impactful items, which greatly enhance our operational capabilities. Additionally, they further demonstrated their commitment by awarding us £10,000 this year towards the charity's running costs, providing vital support for our ongoing mission.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total funds of the charity amounted to £769,792, of which £188,736 was restricted and £117,613 can only be realised on disposal of unrestricted fixed assets. The resulting free reserves are £463,443.

Plans for future periods

Below we have outlined our aims for the coming year.

Aims for 2024/25:

- Launch second mobile surgical unit, bringing our total neutering capabilities to 1,250 roaming dogs per month.
- Draw up strategy for hospital project and secure appropriate site.
- Explore potential trustee and patron candidates to broaden WECare's horizon to expand our collective skillset and reach, to bring in fresh perspectives and influential voices to strengthen our governance and amplify our mission.
- Develop a plan to investigate the establishment of new global offices or branches in alternative countries, specifically to penetrate new funding markets and enhance our international donor engagement.

Structure, governance and management

WECare Worldwide has been set up as a Charitable Incorporated Organisation (CIO), registered with the Charity Commission (registration number: 1162386) on 24th June 2015 and has a structure consisting of a Head of Organisation, four trustees and between five and ten committee members, at any one time. The object and powers of the CIO are established in its governing document which is an association constitution.

The Trustees confirm that they have complied with section 17(5) of the 2011 Charities Act in having paid due regard to the Charities Commission guidance on public benefit.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Miss R L Carruthers

Miss J M Mockford

Mrs C Bailey

Miss E A Donnan

Mr Philip Mansbridge

(Appointed 22 September 2024)

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Recruitment and appointment of trustees

Any person aged 16 or over can be appointed as a trustee of the charity by approval of the other trustees. Under the requirements of the constitution one third of the trustees (the longest serving since their last appointment or reappointment) must retire annually by rotation, but will qualify for reappointment. The number of trustees shall not be less than four or more than eight.

Prior to the appointment of a new trustee and during the induction phase, we provide a deep dive into the charity's mission, vision, values, history, current strategies, programmes, key stakeholders (beneficiaries, staff, volunteers), and operational structure. We also invite the potential candidate to attend one or two trustee meetings prior to appointment to ensure they have sufficiently familiarised themselves with the charity and ensure core values align, as well as understanding the expectations the charity has for the role of a trustee. We provide guidance from the Charity Commission (in England and Wales) to allow familiarisation with their legal responsibilities if undertaking the role of trustee.

All our trustees are appointed with a specific skill set and level of expertise in their given field, however at induction we would always offer training should this be beneficial for either the charity or the new recruit. Ultimately, effective induction and ongoing training ensure that trustees are well-informed, confident, and capable of providing robust governance and strategic direction to the charity, safeguarding its assets, and ensuring it operates in the best interests of its beneficiaries and the public.

Trustees are ultimately responsible for setting key management personnel remuneration and must act in the best interests of the charity avoiding any conflicts of interest. As with all roles within the organisation, the charity's HR department performs analysis to confirm market expectation of pay scales for any position held. This combined with budget availability will allow an appropriate level of remuneration to be determined.

The trustees' report was approved by the Board of Trustees.

Miss R L Carruthers
Trustee

Miss J M Mockford
Trustee

30 June 2025

WECARE WORLDWIDE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WECARE WORLDWIDE

I report to the Trustees on my examination of the financial statements of WEcare Worldwide (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Farrer FCA

Saint & Co Chartered Accountants

Sterling House

Wavell Drive, Rosehill

CARLISLE

CA1 2SA

30 June 2025

WECARE WORLDWIDE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	736,990	239,650	976,640	262,129	58,321	320,450
Charitable activities	4	18,225	-	18,225	14,376	-	14,376
Investments	5	2,029	-	2,029	593	-	593
Total income		757,244	239,650	996,894	277,098	58,321	335,419
Expenditure on:							
Raising funds	6	29,014	-	29,014	16,473	-	16,473
Charitable activities	7	457,226	158,925	616,151	417,881	48,728	466,609
Total expenditure		486,240	158,925	645,165	434,354	48,728	483,082
Net income/(expenditure) and movement in funds		271,004	80,725	351,729	(157,256)	9,593	(147,663)
Reconciliation of funds:							
Fund balances at 1 September 2023		310,052	108,011	418,063	467,308	98,418	565,726
Fund balances at 31 August 2024		581,056	188,736	769,792	310,052	108,011	418,063

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WECARE WORLDWIDE

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	13		1,500		3,000
Tangible assets	14		189,364		179,158
Investments	15		1		1
			<u>190,865</u>		<u>182,159</u>
Current assets					
Stocks	16	159,362		163,677	
Debtors	17	93,602		45,977	
Cash at bank and in hand		352,632		61,203	
		<u>605,596</u>		<u>270,857</u>	
Creditors: amounts falling due within one year	18	<u>(26,669)</u>		<u>(34,953)</u>	
Net current assets			<u>578,927</u>		<u>235,904</u>
Total assets less current liabilities			<u><u>769,792</u></u>		<u><u>418,063</u></u>
The funds of the charity					
Restricted income funds	21	188,736		108,011	
Unrestricted funds	22	581,056		310,052	
		<u>769,792</u>		<u>418,063</u>	

The financial statements were approved by the Trustees on 30 June 2025

Miss R L Carruthers
Trustee

Miss J M Mockford
Trustee

WECARE WORLDWIDE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		328,120		(153,979)
Investing activities					
Purchase of tangible fixed assets		(38,720)		(57,871)	
Investment income received		2,029		593	
Net cash used in investing activities			(36,691)		(57,278)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			291,429		(211,257)
Cash and cash equivalents at beginning of year			61,203		272,460
Cash and cash equivalents at end of year			352,632		61,203

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

WEcare Worldwide is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Oak Lodge, Kirkbride, Wigton, Cumbria, CA7 5JH..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	25% straight line
-------------------	-------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% reducing balance
Plant and equipment	15% reducing balance
Fixtures and fittings	3 years straight line
Motor vehicles	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	726,990	229,650	956,640	255,129	56,467	311,596
Grants	10,000	10,000	20,000	7,000	1,854	8,854
	<u>736,990</u>	<u>239,650</u>	<u>976,640</u>	<u>262,129</u>	<u>58,321</u>	<u>320,450</u>

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sale of goods	2,167	3,191
Other income	16,058	11,185
	<u>18,225</u>	<u>14,376</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest	2,029	593
	<u>2,029</u>	<u>593</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	29,014	16,473
	<u>29,014</u>	<u>16,473</u>

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on charitable activities

	Support costs 2024 £	Support costs 2023 £
Direct costs		
Staff costs	134,891	130,525
Opening stock	163,674	95,904
Purchases	98,562	172,484
Closing stock	(159,362)	(163,677)
Other office costs	1,593	706
	<u>239,358</u>	<u>235,942</u>
Share of support and governance costs (see note 8)		
Support	376,793	230,667
	<u>616,151</u>	<u>466,609</u>
Analysis by fund		
Unrestricted funds	457,226	417,881
Restricted funds	158,925	48,728
	<u>616,151</u>	<u>466,609</u>

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	198,756	97,636
Depreciation	30,012	23,973
Premises	95,697	74,372
Travel	35,503	21,781
Advertising	9,902	6,926
Governance costs	6,923	5,979
	<u>376,793</u>	<u>230,667</u>
Analysed between:		
Support costs	376,793	230,667
	<u>376,793</u>	<u>230,667</u>

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8	Support costs allocated to activities	(Continued)	
		2024	2023
		£	£
	Governance costs comprise:		
	Independent Examination fees	3,066	1,865
	Legal and professional	3,857	4,114
		<u>6,923</u>	<u>5,979</u>
9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,066	1,865
	Depreciation of owned tangible fixed assets	28,512	22,473
	Amortisation of intangible assets	1,500	1,500
		<u>33,078</u>	<u>25,838</u>
10	Trustees		
	The board of trustees and head of the organisation agreed to employ trustee Miss R.L. Carruthers as Business Development Manager. The Charity Commission granted permission for Miss R.L. Carruthers to become an employee and remain on the board of trustees of the charity. Remuneration totalling £33,333 (2023: £39,999), pension contributions of £813 (2023: £1,012) and Employer's National Insurance of £3,345 (2023: £4,445) were paid during the year for this role. Miss R.L. Carruthers' work as a trustee continues to be provided on a voluntary basis.		
	One trustee claimed travel expenses of £111 (2023: £1,132 to one trustee)		
11	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
		43	17
		<u>43</u>	<u>17</u>
	Employment costs	2024	2023
		£	£
	Wages and salaries	321,054	218,816
	Social security costs	9,226	7,687
	Other pension costs	3,367	1,658
		<u>333,647</u>	<u>228,161</u>

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

11 Employees

(Continued)

Social security costs include Sri Lankan Social Security £565 (2023: £3,358).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Key management personnel includes all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £84,462 (2023: £90,684).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Intangible fixed assets

	Development costs £
Cost	
At 1 September 2023 and 31 August 2024	6,000
Amortisation and impairment	
At 1 September 2023	3,000
Amortisation charged for the year	1,500
At 31 August 2024	4,500
Carrying amount	
At 31 August 2024	1,500
At 31 August 2023	3,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

	Leasehold improvements	Assets under construction	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 September 2023	41,878	54,054	167,557	3,556	-	267,045
Additions	-	-	16,088	-	22,632	38,720
Transfers	-	(54,054)	-	-	54,054	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	41,878	-	183,645	3,556	76,686	305,765
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment						
At 1 September 2023	22,407	-	62,782	2,700	-	87,889
Depreciation charged in the year	2,921	-	17,489	428	7,674	28,512
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	25,328	-	80,271	3,128	7,674	116,401
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount						
At 31 August 2024	16,550	-	103,374	428	69,012	189,364
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2023	19,472	54,054	104,776	856	-	179,158
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Other investments	£
Cost or valuation		
At 1 September 2023 & 31 August 2024		1
Carrying amount		
At 31 August 2024		1
At 31 August 2023		1

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WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Stocks

	2024 £	2023 £
Raw materials and consumables	159,362	163,677

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	10,092	1,569
Amounts owed by connected undertakings	8,656	5,667
Other debtors	5,844	2,908
Prepayments and accrued income	69,010	35,833
	93,602	45,977

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		-	1,493
Deferred income	19	4,536	-
Trade creditors		20,211	31,160
Other creditors		22	471
Accruals		1,900	1,829
		26,669	34,953

19 Deferred income

	2024 £	2023 £
Other deferred income	4,536	-

Deferred income is included in the financial statements as follows:
Sponsorship relating to the Great North run in advance of this event.

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	4,536	-

Movements in the year:

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

19 Deferred income (Continued)

Deferred income at 1 September 2023	-	-
Resources deferred in the year	4,536	-
Deferred income at 31 August 2024	4,536	-

20 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,367	1,658

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Restricted funds	10,454	227,885	(131,447)	-	106,892
Restricted Fixed Assets	54,714	11,765	(9,635)	16,408	73,252
Battersea Grant	17,843	-	(17,843)	-	-
Jean Sainsbury AWT Grant	25,000	-	-	(16,408)	8,592
	108,011	239,650	(158,925)	-	188,736

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
	-	-	-	-	-
Restricted funds	205	19,300	(9,051)	-	10,454
Restricted Fixed Assets	46,400	12,167	(3,853)	-	54,714
Battersea Grant	51,813	1,854	(35,824)	-	17,843
Jean Sainsbury AWT Grant	-	25,000	-	-	25,000
	98,418	58,321	(48,728)	-	108,011

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	310,052	757,244	(486,240)	581,056

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	467,308	277,098	(434,354)	310,052

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Intangible fixed assets	1,500	-	1,500
Tangible assets	116,112	73,252	189,364
Investments	1	-	1
Current assets/(liabilities)	463,443	115,484	578,927
	581,056	188,736	769,792

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 August 2023:			
Intangible fixed assets	3,000	-	3,000
Tangible assets	124,443	54,715	179,158
Investments	1	-	1
Current assets/(liabilities)	182,608	53,296	235,904
	<u>310,052</u>	<u>108,011</u>	<u>418,063</u>

24 Related party transactions

Please see note on Trustees, remuneration and expenses regarding the transactions with Miss R.L. Carruthers.

The total aggregate donations received from trustees or related parties in the year was £355 (2023: £269)

During the year the charity covered private costs for Head of Organisation, Janey Lowes, totalling £nil (2022: £nil). At the balance sheet date Janey Lowes owed the Charity (2023: £103).

During the year the charity paid Rebecca Carruthers Accountancy Limited, of which Rebecca Carruthers is sole director £1,138 (2023: £1,132) for provision of accountancy software.

During the year WECare Veterinary Holdings (Private) Limited took out a 2 year lease on a property for the use of the charity WECare Worldwide, the total lease expense in the year was £1,945. Janey Lowes, Head of Charity, is sole director of WECare Veterinary Holdings (Private) Limited.

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

25 Subsidiaries

These financial statements are separate charity financial statements for WECare Worldwide.

The charity has one trading subsidiary; WECare Pet Food Limited (Company Registration Number 14476046), incorporated on 10th November 2022. The company is a private company limited by shares, wholly owned and controlled by WECare Worldwide Limited. The company is not included in consolidated accounts due to the group being a small group. WECare Pet Food Limited has prepared a short period of accounts to 31 August 2024, the previous set being to 30th November 2023.

Details of the charity's subsidiaries at 31 August 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
WECare Pet Food Limited	Oak Lodge, Kirkbride, Wigton, Cumbria, United Kingdom, CA7 5JH	Pet Food retailer	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£

Aug-2024

Gross Turnover	£2,624
Gross Expenditure	£-5,887
Profit/Loss for the year	£-3,263
Gross assets as at 31st August	£2,631
Gross liabilities as at 31st August	£-10,515
Funds	£-7,884

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

26	Cash generated from/(absorbed by) operations	2024 £	2023 £
	Surplus/(deficit) for the year	351,729	(147,663)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,029)	(593)
	Amortisation and impairment of intangible assets	1,500	1,500
	Depreciation and impairment of tangible fixed assets	28,512	22,473
	Movements in working capital:		
	Decrease/(increase) in stocks	4,315	(67,775)
	(Increase)/decrease in debtors	(47,625)	11,850
	(Decrease)/increase in creditors	(12,820)	26,232
	Increase in deferred income	4,536	-
	Cash generated from/(absorbed by) operations	328,118	(153,976)

27 Analysis of changes in net funds

The charity had no material debt during the year.

WECARE WORLDWIDE

England & Wales - Charity number 1162386

Accounts

WECARE WORLDWIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

WECARE WORLDWIDE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss R L Caruthers
	Miss J M Mockford
	Mrs C Bailey
	Miss E A Donnan
Head of Organisation	Janey Lowes
Charity number	1162386
Principal address	Oak Lodge
	Kirkbride
	Wigton
	CA7 5JH
Independent examiner	Stuart Farrer FCA
	Saint & Co Chartered Accountants
	Sterling House
	Wavell Drive, Rosehill
	CARLISLE
	CA1 2SA

WECARE WORLDWIDE

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WECARE WORLDWIDE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and activities

WECare Worldwide aims to change the face of veterinary medicine and animal welfare worldwide. We look to harness the compassionate and hard-working nature of the members of the veterinary profession in order to progress standards in both developed and developing countries, resulting in a standardised profession and animals receiving the very best care, regardless of whether they are a roaming or owned animal. Ultimately, this will have a long-lasting and sustainable effect on animal welfare, resulting in fewer animals suffering and less issues with street dog overpopulation in certain countries.

We started working in Sri Lanka in October 2014. As a small country with an estimated 3 million street dogs, Sri Lanka fitted the required criteria of having poor animal welfare, inadequate veterinary standards nationwide and a large roaming dog overpopulation issue, with approximately one dog for every eight people.

2021/2022 subjected WECare to external challenges beyond the charity's control, with a huge economic crisis being faced in Sri Lanka and the cost-of-living crisis in the UK threatening donations with a strain being put on supporter's income, and seeing costs of supplies and everyday items soar to unprecedented levels. Despite this, due to our partnership with Battersea Dogs and Cats Home, we were able to progress plans with our CNVR (catch, neuter, vaccinate, release) programmes as well as our capital project of purchasing a lorry to convert into a mobile surgical unit.

2022/2023 has been a year where we have striven to ensure WECare did not reduce its level of impact when providing vital emergency treatment to the street animals in Sri Lanka. It has been a difficult year for WECare as we battled the huge challenges facing charities across the board. With the continued cost-of-living crisis in the UK, and the political and economic crisis in Sri Lanka still significantly impacting both expenditure and income at WECare, it has been challenging to ensure we can continue to serve the thousands of street animals in need of veterinary care (see section 'difficulties and challenges' below where we discuss these factors further).

WECare Worldwide's purpose is:

To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals, in particular but not exclusively, by:

- a) Providing veterinary care to animals in need of care and attention due to sickness, poor circumstances, neglect or threat of disease.
- b) Educating the public about responsible animal ownership, disease awareness and preventative healthcare.
- c) Providing a humane method of feral animal control via neutering programs.

Our initial aims for 2022/2023:

As described in the Annual Report for 2021/22, our aims for the year ahead were as follows:

- Complete the fabrication of our mobile surgical unit.
- Develop processes and systems for stock management and importation.
- Appoint fundraiser and develop new strategies.
- Progress projects within the charity's diversification strategy
- Review and increase staffing support in the UK.
- Procure and arrange shipment of 2-3 year's supply of stock from the UK to Sri Lanka.
- Explore options for rehoming dogs in long term care as part of our review into emergency response planning.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Public benefit

The Trustees confirm that they have complied with section 17(5) of the 2011 Charities Act in having paid due regard to the Charities Commission guidance on public benefit.

Achievements and performance

SUCCESSES

Mobile clinic

Having purchased the vehicle in the previous financial year, the fabrication to convert the 40 foot lorry into a fully-fledged, high-tech mobile surgical unit was in the completion stages as the financial year drew to a close.

Strategically the mobile clinic is a game changer for WECare and street dog population management as a whole, allowing daily operation of our CNVR (catch, neuter, vaccinate and release) programmes, whilst employing standards of veterinary care on par, or exceeding that of a veterinary clinic in the UK. At WECare, we do not believe that street animals should receive budget, or second rate care, and we will always strive to ensure we deliver the highest standard of care possible in the field. With the new CNVR lorry, each patient receives pre-operative checks, multimodal analgesia, comprehensive monitoring by qualified veterinary nurses, gaseous anaesthesia and aseptic technique throughout. A surgical unit on wheels allows us to cover wider, and more remote areas, allowing us to provide care to animals who have likely never had veterinary care in their life. By providing neutering and rabies vaccination to all animals on the street, whether owned or unowned, we ensure that we are not only protecting them but also the human community, who- particularly in rural areas- are often underserved in terms of accessible healthcare provision.

The mobile unit also allows us to address another of our charitable aims by providing educational materials through presentations and informational videos which will be displayed on the embedded television screen on the lorry, for viewing by members of the community. With animal welfare and community dog care education being essentially non-existent in Sri Lanka, it is of the utmost importance that we impart this knowledge and encourage mindset change across all age ranges if we are to protect animals from disease, human cruelty and neglect whilst also protecting the human community from deadly zoonotic disease.

All of the patients attending the CNVR lorry will be microchipped, ensuring we have more data on the street dog population as a whole but also digital medical records of the approximately 6,000 dogs per year we hope to reach.

We cannot thank our sponsors enough for helping us to achieve this major milestone which will ultimately positively affect the lives of over 100,000 street animals! Battersea, along with individual supporters, helped us to secure the funds needed to purchase the lorry, while Daraz, south Asia's largest online marketplace and Hela, one of the largest apparel manufacturers in Sri Lanka sponsored the vehicle fabrication. Burtons, one of the UK's leading veterinary equipment providers also sponsored some of the veterinary equipment essential to ensuring we are treating our patients to the highest standards possible.

Catch, neuter, vaccinate & release (CNVR) programmes

We successfully carried out large-scale CNVR programmes in October/November 2022 and May 2023. Our October/November programme was one that had been rearranged following our inability to forge forward with the programme at the height of the Sri Lankan economic and political crisis earlier in 2022. This 20-day, Battersea-sponsored programme was very successful, compromising 20 days of surgical activity and resulting in us neutering 556 roaming dogs, vaccinating 564 and microchipping 552. The community engagement surrounding this programme was very promising, with record numbers of owners and guardians bringing their roaming dogs for treatment and everything running relatively smoothly after a year of severe disruptions across our whole operation. We carried out a further CNVR programme in May 2023 over a 10 day period, neutering 350 roaming dogs, vaccinating 351 and microchipping 356 patients which was equally promising.

Rabies Centre of Excellence

We are extremely proud to have been awarded the title of 'Rabies Centre of Excellence' by the Global Alliance for Rabies Control for our work with preventing this deadly disease in both the animal and human communities in which we work. We are the only Rabies Centre of Excellence in Sri Lanka and one of only four in the world and are proud to have vaccinated (and microchipped) a total of 3,513 roaming dogs and cats between September 2022 and August 2023.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Rehoming dogs in long term care

In line with one of our aims for the year, we successfully rehomed 5 dogs internationally which had been in long term care at WECare. This is something that we have previously avoided as an organisation as it is always our aim to rehome locally however, with the pressures placed on us during the economic and political crisis in 2022, it became untenable for us to provide a good quality of life for our resident dogs, some of which had been with us for up to 7 years despite many rehoming attempts. We run a veterinary hospital, not a shelter, so space is limited and during the crisis, with importation, resource and lockdown restrictions, we were struggling to fulfil the basic needs of the dogs with dog food being unavailable on the island and even human food facing severe shortages.

Aside from this, we rehomed 67 animals within the local community during the reporting period with all receiving free veterinary care for life at WECare.

Stock management

As a charity that treats thousands of dogs per year in a country that has had ongoing difficulties with procurement and supply chain, over the course of the last 3 years, we have had to maintain stocking levels at higher-than-normal levels. That brings with it its own set of challenges in terms of safe and appropriate storage, management personnel and software, and the tying up of funds in stock. We are very fortunate to have Robovet Veterinary Management system in place which tracks stock levels, however previously we have not had the staffing levels to ensure details are inputted and maintained correctly. With the addition of the veterinary administrator role, we are now able to manage this much more effectively which is hugely beneficial to the clinical team on the ground but also to the financial management of the charity.

Appoint fundraiser and develop new strategies

This year saw the charity fulfill one of our long-term goals of appointing an in-house fundraiser with the aim of developing a targeted fundraising strategy and encouraging diversity in income streams. To date, we have worked without professional fundraising assistance and we are thrilled to bring expertise into the charity to oversee and mould our fundraising functions, increasing our income significantly, particularly on the back of a very tough year for the charity. We hope to see our fundraising functions improve into 2024.

Media exposure

We were delighted that our founder was revisited by Ben Fogle and his team from Channel 5's New Lives in the Wild, to catch up with her and to see the changes that had arisen in the charity since his original visit. It was a fantastic opportunity to once more bring awareness of the charity to a new audience, as well as provide an in-depth insight for our existing supporters.

We were hopeful that the airing of the documentary would fall within the current financial year to boost income during the period, however rescheduling by the broadcaster meant this was not the case as previously advised.

Our team

What makes WECare a success is the dedication of our team! On many occasions it has been their hard work and sacrifice that has seen the charity survive exceptionally tough times. We have built a strong core team, who are supported throughout the year by the dedicated individuals who choose to volunteer with us. We will continue to invest in our team to secure the very best talent within our means, while continuing to support their wellbeing in what can be at times a very harrowing experience due to the extreme cases we witness.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

We continue to aspire to be an employer of choice, rewarding the dedication and efforts of our employees, despite the difficulties associated with doing this, due to the nature of the sector we are in. We are extremely proud to have added a HR Manager to our team in August 2023 and we expect this department to grow over the course of the next few years, as we increase the full-time team size with the introduction of the CNVR lorry.

In addition to a HR Manager, we employed a Clinical Lead and a Veterinary Administration Assistant to help with setting up stock systems at WECare. These two roles have proved invaluable in ensuring our clinical processes run smoothly and patients are not only getting the best care possible, but our resources are also being utilised effectively.

Diversification

Through the newly incorporated trading subsidiary 'WECare Pet Food Limited' we soft launched our pet food brand during the year which forms part of our strategy for diversification of the charity's revenue streams. With 100% of profits being distributed back to the charity, the aim is for the charity to be less reliant on donations alone to support our charitable operations, leaving us less exposed to external risks which we ultimately have no control over. We continue to develop the brand; with the ecommerce shop under development. Once completed we look to launch our products to the wider public, expanding from our current customer base of 28 existing charity supporters.

Income from the sale of merchandise increased during the year following the launch of a new range of t-shirts in December 2022 which was available in certain stores in Sri Lanka and via the charity's e-commerce store. This is an area we look to invest further in during 2024 in an effort to further diversify our income streams. With tourist numbers increasing every day in Sri Lanka, this is a demographic that we have identified as potential customers, with the possibility of further harnessing them as long-term donors and supporters.

DIFFICULTIES AND CHALLENGES

Decline in funding

The charity experienced a decline in income this year as a culmination of the aftermath of economical and political instabilities as well as the continued impacts from the pandemic, seeing a change in people's ability to support charitable causes as readily as they would like.

The majority of the charity's donations come from individuals in the UK and therefore, as a result of the cost-of-living crisis, the charity has been exposed to a decrease in charitable giving due a reduction in disposable income.

Another significant factor when considering the reduction in this year's income figure is that grants awarded in 2022 were significantly higher than previous years, at almost £89,312. This year, grant funding awarded totalled £8,854. As a further basis for comparison, in the accounts for the year ending 31st August 2021, successful grant bids totalled £31,430.

While there has been a significant reduction in grant funding received, much of this can be attributed to the fact that we were unable to deliver on timelines laid out in grants awarded in 2021/22 due to the difficulties faced during the economic and political crisis. This meant that these projects were delayed and further funding couldn't be applied for until we had completed the funded programmes. The achieved income result was at a level not dissimilar to those achieved in 2020 and 2021. It is crucial however that we use the assets at our disposal such as expanding income streams and the expertise of our fundraising team to ensure the charity is able to increase funding to cover the charity's annual increased operational costs as well as ensuring the maintenance of a sufficient holding of reserves at the appropriate level. Unfortunately these levels were not achieved this year and we were required to use charity reserves until we were able to recover these in early 2024.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Stock importation

WECare faces a repeated challenge when planning and implementing importation of supplies via both sea and air freight, and with the further importation restrictions now in place in Sri Lanka this has been even more challenging. We had hoped to complete the importation of donated and purchased supplies this year but the restrictions, coupled with financial restraints, meant that this was postponed.

Staffing support in the UK

Whilst very much required, we paused the recruitment of additional UK support staff. We hope to resume the search when the charity is once again in a financial position to support this significant investment.

Hospital development

The charity's hospital development was further put on hold this year. This project is a major undertaking and requires significant backing both in project managing and funding. Though the need for the hospital is greater than ever, with our premises beyond capacity and in need of significant repairs including a new roof, we are looking to launch a campaign to fundraise specifically for this purpose as the economy settles. With official inflation figures sitting at 73.7% in September 2022, the cost of building a hospital was restrictive, with building materials shooting up in price and also becoming difficult to source due to tightening importation regulation. We hope, as things settle, that this will become an option for us in future.

Future challenges

Safeguarding future income levels

As operational costs for the charity increases, it is imperative the charity achieves income levels that align with these but, in order for the charity to grow, we must achieve income growth that also safeguards the future of WECare by also adding to reserves held.

The success of WECare achieving financial stability involves many components and requires departments to work together collaboratively.

The greatest difficulties faced are often as a direct result of external factors in Sri Lanka that are unpredictable and beyond our control. We must do all we can to mitigate and safeguard against these risks through risk assessment, contingency planning and preparedness and, ultimately, via the diversification of revenue streams.

Hospital premises

We have worked from a small rented property in the south of Sri Lanka for 7 years and, whilst it fitted our needs perfectly initially, we have now outgrown the building and it no longer suits our requirements. Requests for assistance within the community have increased substantially as people have become more aware that there is help available and so we would like to expand the size slightly but primarily, our main challenge in the coming years will be the fact that the building is poorly maintained with leaks everywhere and collapsing structures. The landlord is not in a financial position to fix these (despite a contractual obligation) and so we are in the position of very much needing to secure our own purpose-built premises. This will be a challenge over the course of the next few years.

Veterinary Profession within Sri Lanka

The veterinary profession in Sri Lanka is in a difficult position with many vets looking to emigrate in order to secure a more stable future for themselves and their families off the back of the economic crisis. With prices of everyday items skyrocketing and supply of veterinary medicines and consumables dwindling, vets are struggling to see a future in Sri Lanka as a viable option. This will be a challenge for WECare moving forwards as we look to grow our CNVR operations and staff and better man our hospital to deliver a 24 hour service.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Operational Performance

In 2022/2023, we fulfilled each subsection of our purpose in the following ways:

a) Providing veterinary care:

Since its establishment, via the charity's hospital and through its CNVR and outreach programmes, WECare has provided treatments to 9,654 animals on the island, neutered 9,429 and vaccinated 18,566 against Rabies, helping to protect both animals and humans alike.

b) Providing education:

CNVR programmes provided a great opportunity for us to spread the word about responsible animal ownership and community dog care with our vets and animal care assistants running small presentations for school children who attend the CNVR. It was a great way to reintroduce ourselves to the community after being quite restricted in terms of what we could do in the previous years. Within the hospital, we have continued our internship programme for newly-qualified vets though it is proving harder to recruit when an estimated 50% of them aim to leave the country within one year of graduating.

c) Providing neutering programmes:

During the year we managed to complete the CNVR sponsored by Battersea which had been delayed last year due to restrictions in Sri Lanka caused by economical and political crises.

CNVR programmes were carried out in October/November 2022 and May 2023 during which time we neutered 906 dogs, vaccinated 915 and microchipped 908.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

Income for the reporting period totalled £335,419 (2022: £486,162). This figure is compiled of direct donations of £283,756 (2022: £356,927), gift aid claims totalling £24,258 (2022: £33,438), £3,191 (2022: £1,290) was received from suggested donations for the treatment of owned pets. £4,411 (2022: £54) raised through fundraising events, £2,058 (2022: £2,500) in income was earned from the running of the charity lottery and £4,716 (2022: £560) from merchandise sales. Corporate partnership donations of £2,282 were received during the year, up from £2,053 in 2022. £8,854 (2022: £89,312) was received in grant funding and a further £1,300 was received in relation to media fees. Also included in the income figure is £593 (2022: £28) relating to bank interest earned.

As discussed earlier in the report, under the section 'difficulties and challenges' the charity experienced a decline in income of 31%. We are hopeful that the addition of a fundraising team, as well as exposure from the airing of our founder episode on Channel 5's New Lives in the Wild will see income once again reach the required level.

As would be expected where direct donations have fallen, gift aid claimed in relation to the period reduced from £33,438 the previous year, to £24,258. Gift aid continues to be a hugely beneficial source of additional funding for the charity, and as such we aim to continue to promote the government scheme as a way of UK tax paying donors being able to boost their donation by 25% at no extra cost to themselves.

An increase in income from suggested donations for the treatment of animals was achieved and amounted to £3,191.

Income raised from fundraising events increased to £4,411 the majority of which was raised through supporter sponsorship of runners participating in the Great North Run on behalf of WECare, and demonstrated a significant improvement of the very low figure of £54 achieved from fundraising events in 2022.

During the year the charity experienced a shortfall of £80,458 in grant funding income, partially because scheduled CNVR programmes for which grant funding had been awarded during the previous financial year had to be rescheduled, and therefore grants awarded from Battersea during the period, reduced from £89,312, to £1,854. An emergency grant of £7,000 was awarded to WECare from our long-term supporters at The Jean Sainsbury Animal Welfare Trust. It was extremely difficult to find time to apply for grants in 2022 as our CEO, as the sole-fundraiser, was required to focus her efforts on ensuring the charity's survival on the ground in Sri Lanka at a time when electricity, gas, fuel, medicines and consumables were extremely hard to come by and when the provision of veterinary care was more vital than ever. We recognised this gap and employed a dedicated fundraiser later in 2023.

A small decrease in income from the running of the charity's lottery can be noted, however this is an area that we believe if we marketed more effectively, we could improve significantly on and so aim to expand on this opportunity in the future.

As predicted, as a result of new t-shirt designs being launched in our range of merchandise, the charity has seen an increase in revenue from £560 last year, to £4,716. We continue to review the costs and resources required with regard to the sale of our promotional items, to ensure this is viable and something we should continue to concentrate our efforts on.

Revenue generated through corporate partnership collaborations increased to £2,282 with Marleybones dog food brand again being our biggest contributor, donating £2,057 while Hannah Turner with their ceramic 'Barklife' collection once again donated £225 during the year. Corporate partnerships are another area we feel we can seek out new opportunities from.

With regard to expenditure, veterinary and related costs totalled £108,270 for the year, with other direct expenses incurred during the year being £1,029 (2022: £1,290) for costs associated with running the charity's lottery. £10,332 (2022: £412) in relation to fund raising activities as we invested in an increased number of entries to the Great North Run. We also added a cryptocurrency platform to our donation processing capabilities. £4,596 (2022: £3,599) was spent on merchandise to resell at a profit via the charity's ecommerce shop.

The charity's advertising costs saw a reduction from £8,659 to £6,926 as we intentionally reduced our spending in this area pending advice from our fundraisers on suggested strategies.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Employment costs increased by 18% as we aimed to bring salaries among some of our longest serving members of the team to a more attractive level in order to ensure their positions are sustainable in the long-term. This also helps to protect and safeguard the charity's talent pool and reduces additional costs associated with recruitment. As mentioned earlier in the report, in addition we recruited staff into positions essential to the charity's strategy.

Also included in our staffing figures are associated costs with our staff working visas, to ensure our work carried out in Sri Lanka is legally sound.

Rent charges increased to £8,287 and includes rental payments for the hospital, staff house, additional storage in Sri Lanka, land rent, and additional storage costs to accommodate our 2/3 years' worth of supplies awaiting shipment to Sri Lanka from the UK.

Utilities saw an increase in the charity's electricity expenses to £4,090, up from £2,936. Water rates stood at £288 for the year from 2022's £209, and telephone/broadband costs increased to £1,694 from £1,230.

Costs of travel totalled £18,808 in the period and included monthly tuk tuk charges required for performing our day-to-day activities, and with international travel resuming, flight costs were incurred for fundraising and stocking trips back to the UK.

Property expenses rose again this year to £13,009 (2022: £8,139) as we improved security monitoring of our premises. We also kitted out our office premises with various items of furniture and an air conditioning unit. Essential repairs and maintenance were carried out and it is likely that these costs will continue to increase as we attempt to rectify severe wear and tear issues we are experiencing within our current hospital facility. WECare has outgrown its current premises and an integral need of the charity is to find funding to build a new hospital facility that will safeguard our future in Sri Lanka for years to come.

Legal fees increased to £3,300 from £443. £2,576 of these costs relate to the incorporation of the trading subsidiary 'WECare Pet Food Limited', with the remaining £724 being Sri Lankan legal fees in relation to property and land, contract renewals and leases.

The charity saw repairs and renewals reduce from £2,351 (2022: £4,710) over the period.

Cleaning expenses rose again this year from £9,050, to £11,311. This does include a large purchase of hospital cleaning products which we will be shipping from the UK to Sri Lanka by air freight.

Computer and software costs totalled £3,634 and includes costs relating to HR and accountancy software, security software and equipment including a new laptop, CCTV components and computer monitors and other miscellaneous electricals.

Platform processing fees totalled £5,112 compared to £4,851 during 2022. Although income decreased during the year, a larger proportion was processed via platforms and therefore incurred associated fees. We encourage wherever possible for donors to donate by bank transfer directly to one of the charity's bank accounts, which usually avoids any fee deductions.

Capital investments made during the year included additions to the lorry during its kitting out and conversion into a mobile surgical facility. Equipment for the lorry and hospital were also purchased including autoclave, multi-parameters, examination light, mobile trolley, equipment from Burtons, microchip stick reader and e-bikes.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

WECARE WORLDWIDE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Plans for future periods

Below we have outlined our aims for the coming year. Those which we were unable to complete fully during 2022/23 are carried forward to 2023/24.

Aims for 2023/24:

- Officially launch the mobile surgical unit, neutering 400 roaming dogs per month.
- Further develop fundraising team and strategies.
- Increase staffing support in the UK.
- Secure the shipment of 2-3 year's supply of stock from the UK to Sri Lanka.
- Fabricate dog catching and ambulance vehicles for use with hospital, outreach and CNVR patients.

Structure, governance and management

WECare Worldwide has been set up as a Charitable Incorporated Organisation (CIO), registered with the Charity Commission (registration number: 1162386) on 24th June 2015 and has a structure consisting of a Head of Organisation, four trustees and between five and ten committee members, at any one time. The object and powers of the CIO are established in its governing document which is an association constitution.

The Trustees confirm that they have complied with section 17(5) of the 2011 Charities Act in having paid due regard to the Charities Commission guidance on public benefit.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Miss R L Caruthers
Miss J M Mockford
Mrs C Bailey
Miss E A Donnan

Recruitment and appointment of trustees

Any person aged 16 or over can be appointed as a trustee of the charity by approval of the other trustees. Under the requirements of the constitution one third of the trustees (the longest serving since their last appointment or reappointment) must retire annually by rotation, but will qualify for reappointment. The number of trustees shall not be less than four or more than eight.

The trustees' report was approved by the Board of Trustees.

Miss R L Caruthers
Trustee

Miss E A Donnan
Trustee

30 June 2024

WECARE WORLDWIDE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WECARE WORLDWIDE

I report to the Trustees on my examination of the financial statements of WEcare Worldwide (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Farrer FCA

Saint & Co Chartered Accountants
Sterling House
Wavell Drive, Rosehill
CARLISLE
CA1 2SA

Dated: 30 June 2024

WECARE WORLDWIDE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	262,129	58,321	320,450	371,172	110,558	481,730
Charitable activities	4	14,376	-	14,376	4,404	-	4,404
Investments	5	593	-	593	28	-	28
Total income		<u>277,098</u>	<u>58,321</u>	<u>335,419</u>	<u>375,604</u>	<u>110,558</u>	<u>486,162</u>
Expenditure on:							
Raising funds	6	16,473	-	16,473	6,553	-	6,553
Charitable activities	7	417,881	48,728	466,609	291,940	62,243	354,183
Total expenditure		<u>434,354</u>	<u>48,728</u>	<u>483,082</u>	<u>298,493</u>	<u>62,243</u>	<u>360,736</u>
Net income/(expenditure) and movement in funds		(157,256)	9,593	(147,663)	77,111	48,315	125,426
Reconciliation of funds:							
Fund balances at 1 September 2022		<u>467,308</u>	<u>98,418</u>	<u>565,726</u>	<u>390,197</u>	<u>50,103</u>	<u>440,300</u>
Fund balances at 31 August 2023		<u>310,052</u>	<u>108,011</u>	<u>418,063</u>	<u>467,308</u>	<u>98,418</u>	<u>565,726</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WECARE WORLDWIDE

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	13		3,000		4,500
Tangible assets	14		179,158		143,758
Investments	15		1		-
			<u>182,159</u>		<u>148,258</u>
Current assets					
Stocks	16	163,677		95,902	
Debtors	17	45,977		57,827	
Cash at bank and in hand		61,203		272,460	
		<u>270,857</u>		<u>426,189</u>	
Creditors: amounts falling due within one year	18	(34,953)		(8,721)	
		<u>235,904</u>		<u>417,468</u>	
Net current assets			235,904		417,468
Total assets less current liabilities			<u>418,063</u>		<u>565,726</u>
Net assets excluding pension liability			418,063		565,726
			<u>418,063</u>		<u>565,726</u>
The funds of the charity					
Restricted income funds	20		108,011		98,418
Unrestricted funds			310,052		467,308
			<u>418,063</u>		<u>565,726</u>

The financial statements were approved by the Trustees on 30 June 2024

Miss R L Caruthers
Trustee

Miss E A Donnan
Trustee

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

WEcare Worldwide is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Oak Lodge, Kirkbride, Wigton, Cumbria, CA7 5JH..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	25% straight line
-------------------	-------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% reducing balance
Plant and equipment	15% reducing balance
Fixtures and fittings	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	255,129	56,467	311,596	371,172	21,246	392,418
Grants	7,000	1,854	8,854	-	89,312	89,312
	<u>262,129</u>	<u>58,321</u>	<u>320,450</u>	<u>371,172</u>	<u>110,558</u>	<u>481,730</u>

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Treatments	3,191	1,290
Fundraising events and Merchandise Sales	11,185	3,114
	<u>14,376</u>	<u>4,404</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bank interest receivable	<u>593</u>	<u>28</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	<u>16,473</u>	<u>6,553</u>

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Expenditure on charitable activities

	Support costs 2023 £	Support costs 2022 £
Direct costs		
Staff costs	130,525	69,322
Opening Stock	95,904	39,575
Purchases	172,484	127,332
Closing Stock	(163,677)	(95,903)
Other office costs	706	2,275
	<u>235,942</u>	<u>142,601</u>
Share of support and governance costs (see note 8)		
Support	230,667	211,582
	<u>466,609</u>	<u>354,183</u>
Analysis by fund		
Unrestricted funds	417,881	291,940
Restricted funds	48,728	62,243
	<u>466,609</u>	<u>354,183</u>

8 Support costs allocated to activities

	2023 £	2022 £
Staff costs	97,636	123,523
Depreciation	23,973	18,597
Premises	74,372	47,590
Travel	21,781	10,674
Advertising	6,926	8,659
Governance costs	5,979	2,539
	<u>230,667</u>	<u>211,582</u>
Analysed between:		
Support costs	230,667	211,582
	<u>230,667</u>	<u>211,582</u>

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8	Support costs allocated to activities	(Continued)	
		2023	2022
		£	£
	Governance costs comprise:		
	Independent Examination fees	1,865	1,776
	Legal and professional	4,114	763
		<u>5,979</u>	<u>2,539</u>
9	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,865	1,776
	Depreciation of owned tangible fixed assets	22,473	17,097
	Amortisation of intangible assets	1,500	1,500
		<u>24,838</u>	<u>19,273</u>
10	Trustees		
	The board of trustees and head of the organisation agreed to employ trustee Miss R.L. Carruthers as Business Development Manager. The Charity Commission granted permission for Miss R.L. Carruthers to become and employee and remain on the board of trustees of the charity. Remuneration totalling £39,999 (2022: £39,999), pension contributions of £1,012 (2022: £1,012) and Employer's National Insurance of £4,329 (2022: £4,445) were paid during the year for this role. Miss R.L. Carruthers' work as a trustee continues to be provided on a voluntary basis.		
	One trustee claimed travel expenses of £1,132 (2022: £275 to one trustee)		
11	Employees		
	The average monthly number of employees during the year was:		
		2023	2022
		Number	Number
		17	15
		<u>17</u>	<u>15</u>
	Employment costs	2023	2022
		£	£
	Wages and salaries	218,816	182,276
	Social security costs	7,687	8,144
	Other pension costs	1,658	2,425
		<u>228,161</u>	<u>192,845</u>

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11 Employees

(Continued)

Social security costs include Sri Lankan Social Security £3,358 (2022: £2,330)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Key management personnel includes all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £90,684 (2022: £90,917).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Intangible fixed assets

	Development costs £
Cost	
At 1 September 2022 and 31 August 2023	6,000
Amortisation and impairment	
At 1 September 2022	1,500
Amortisation charged for the year	1,500
At 31 August 2023	3,000
Carrying amount	
At 31 August 2023	3,000
At 31 August 2022	4,500

WE CARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Tangible fixed assets

	Leasehold improvements	Assets under construction	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£	£
Cost					
At 1 September 2022	41,878	34,579	130,445	2,272	209,174
Additions	-	19,475	37,112	1,284	57,871
At 31 August 2023	41,878	54,054	167,557	3,556	267,045
Depreciation and impairment					
At 1 September 2022	18,970	-	44,172	2,272	65,414
Depreciation charged in the year	3,436	-	18,609	428	22,473
At 31 August 2023	22,406	-	62,781	2,700	87,887
Carrying amount					
At 31 August 2023	19,472	54,054	104,776	856	179,158
At 31 August 2022	22,907	34,579	86,272	-	143,758

15 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 September 2022	-
Additions	1
At 31 August 2023	1
Carrying amount	
At 31 August 2023	1
At 31 August 2022	-

		2023	2022
	Notes	£	£
Other investments comprise:			
Investments in subsidiaries	24	1	-

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

16	Stocks		
		2023	2022
		£	£
	Raw materials and consumables	163,677	95,902
17	Debtors		
		2023	2022
		£	£
	Amounts falling due within one year:		
	Trade debtors	1,569	3,006
	Amounts owed by connected undertakings	5,667	-
	Other debtors	2,908	1,830
	Prepayments and accrued income	35,833	52,991
		45,977	57,827
18	Creditors: amounts falling due within one year		
		2023	2022
		£	£
	Other taxation and social security	1,493	1,312
	Trade creditors	31,160	5,398
	Other creditors	471	415
	Accruals and deferred income	1,829	1,596
		34,953	8,721
19	Retirement benefit schemes		
		2023	2022
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	1,658	2,425

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
	-	-	-	-
Restricted funds	205	19,300	(9,051)	10,454
Restricted Fixed Assets	46,400	12,167	(3,853)	54,714
Battersea Grant	51,813	1,854	(35,824)	17,843
Jean Sainsbury AWT Grant	-	25,000	-	25,000
	<u>98,418</u>	<u>58,321</u>	<u>(48,728)</u>	<u>108,011</u>

Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
Restricted funds	5,123	14,533	(19,451)	205
Restricted Capital Grant	30,220	20,713	(4,533)	46,400
Battersea Grant	14,760	75,312	(38,259)	51,813
	<u>50,103</u>	<u>110,558</u>	<u>(62,243)</u>	<u>98,418</u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	<u>467,308</u>	<u>277,098</u>	<u>(434,354)</u>	<u>310,052</u>
Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General funds	<u>390,197</u>	<u>375,604</u>	<u>(298,493)</u>	<u>467,308</u>

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Intangible fixed assets	3,000	-	3,000
Tangible assets	124,443	54,715	179,158
Investments	1	-	1
Current assets/(liabilities)	182,608	53,296	235,904
	<u>310,052</u>	<u>108,011</u>	<u>418,063</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 August 2022:			
Intangible fixed assets	4,500	-	4,500
Tangible assets	122,320	21,438	143,758
Current assets/(liabilities)	340,488	76,980	417,468
	<u>467,308</u>	<u>98,418</u>	<u>565,726</u>

23 Related party transactions

Please see note on Trustees, remuneration and expenses regarding the transactions with Miss R.L. Carruthers.

The total aggregate donations received from trustees or related parties in the year was £269

During the year the charity covered private costs for Head of Organisation, Janey Lowes, totalling £nil (2022: £nil). At the balance sheet date Janey Lowes owed the Charity £103 (2022: £nil).

During the year the charity paid Rebecca Carruthers Accountancy Limited, of which Rebecca Carruthers is sole director, £1,132 (2022: £576) for provision of accountancy software.

WECARE WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

24 Subsidiaries

These financial statements are separate charity financial statements for WECare Worldwide Limited.

The charity has one trading subsidiary; WECare Pet Food Limited (Company Registration Number 14476046), incorporated on 10th November 2022. The company is a private company limited by shares, wholly owned and controlled by WECare Worldwide Limited. The company is not included in consolidated accounts due to the group being a small group. WECare Pet Food Limited has a 30th November year end therefore the relevant financial year for disclosure purposes is 30th November 2022 being the financial year ending last before the end of the charity's financial year.

Details of the charity's subsidiaries at 31 August 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
WECare Pet Food Limited	Oak Lodge, Kirkbride, Wigton, Cumbria, United Kingdom, CA7 5JH	Pet Food retailer	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
WECare Pet Food Limited	(313)	(312)

Nov-2022

Gross Turnover	£0
Gross Expenditure	£-313
Profit/Loss for the year	£-313
Gross assets as at 31st August	£312
Gross liabilities as at 31st August	£-624
Funds	£-312

WECARE WORLDWIDE

England & Wales - Charity number 1162386

Accounts

WECare Worldwide

Unaudited Financial Statements for the year ended 31 August, 2022

Company Registration Number 1162386



WECARE
worldwide

WECare Worldwide
Financial Statements
Year ended 31 August 2022

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WECare Worldwide
Trustees' Annual Report
Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	WECare Worldwide
Charity registration number	1162386
Principal office	Oak Lodge Kirkbride Wigton Cumbria CA7 5JH

THE TRUSTEES

Mr N J Myerscough	(Resigned 10 August 2022)
Miss R L Carruthers	
Miss E A Donnan	
Mrs C Bailey	(Appointed 21 March 2022)
Miss J Mockford	(Appointed 21 March 2022)

Head of Organisation	Janey Lowes
-----------------------------	-------------

INDEPENDENT EXAMINER

Stuart Farrer FCA
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

WECare Worldwide has been set up as a Charitable Incorporated Organisation (CIO), registered with the Charity Commission (registration number: 1162386) on 24th June 2015 and has a structure consisting of a Head of Organisation, five trustees and between five and ten committee members, at any one time. The object and powers of the CIO are established in its governing document which is an association constitution.

The Trustees confirm that they have complied with section 17(5) of the 2011 Charities Act in having paid due regard to the Charities Commission guidance on public benefit.

Recruitment and Appointment of Trustees

Any person aged 16 or over can be appointed as a trustee of the charity by approval of the other trustees. Under the requirements of the constitution one third of the trustees (the longest serving since their last appointment or reappointment) must retire annually by rotation, but will qualify for reappointment. The number of trustees shall not be less than four or more than eight.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and continue to monitor the systems and procedures in place to mitigate those risks.

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND ACTIVITIES

WECare Worldwide aims to change the face of veterinary medicine and animal welfare worldwide. We look to harness the compassionate and hard-working nature of the members of the veterinary profession in order to progress standards in both developed and developing countries, resulting in a standardised profession and animals receiving the very best care, regardless of whether they are a roaming or owned animal. Ultimately, this will have a long-lasting and sustainable effect on animal welfare, resulting in fewer animals suffering and less issues with street dog overpopulation in certain countries.

We started working in Sri Lanka in October 2014. As a small country with an estimated 3 million street dogs, Sri Lanka fitted the required criteria of having poor animal welfare, inadequate veterinary standards nationwide and a large roaming dog overpopulation issue, with approximately one dog for every 8 people.

2014/2015 was a learning curve for all involved, not only as a new charity with lots of legislation and requirements to fulfill but also because we were working in a country where there were lots of challenges in terms of language barriers, approach to situations and also huge cultural differences.

We rose to the challenge however and, despite some teething issues, throughout 2015/2016 we created a synchronised, happy team working towards a common goal of improving animal welfare on the island.

2016/2017 was a turning point for us, as a charity. In January 2017, we were lucky enough to be featured on the BBC website and the video was viewed 32 million times by people from all over the world. This brought in a large number of donations, which have allowed us to put firm infrastructure in place and achieve a level of security that we didn't anticipate was possible that early in our journey as a small charity.

2017/2018 was a period in which we grew a little and learnt a lot! We took on our first set of full-time overseas staff at the hospital and worked towards creating a more visible and forward-thinking entity, as opposed to just surviving day to day. We worked hard to finish the hospital build and continued to try and fundraise to fill it with all of the kit we needed to make it an international standard veterinary hospital.

2018/2019 was a year of contrasts - we gained more stability at the hospital in terms of building a reliable and progressive team, and adding that all important x-ray and ultrasound machine to our hospital but Sri Lanka itself was rocked by the Easter Sunday bombings, which led to a lot of disruption across the whole country. It was a heart-breaking and challenging period for everyone living and working on the island. We did receive some more international exposure however, with the airing of the 'New Lives in the Wild' documentary featuring our founder, in over 40 countries worldwide.

2019/2020 was our most challenging year to date. The year began positively having received a shipping container full of supplies from the UK, many of which were donated following the viewing of the aforementioned Ben Fogle documentary. Events were planned and staffing levels were such that we were about to take the next steps in our fundraising strategy, however the COVID-19 pandemic abruptly put a halt to these plans. The Head of Organisation's planned shift in roles to a more fundraising and strategy-focused position had to be put on hold, with volunteers and staff unable to travel to Sri Lanka due to a one-year arrivals ban at the airport, and those volunteers who were already working at WECare quickly departing on flights back to their home countries. Some staff remained in Sri Lanka but we were truly operating on skeleton staff and so, due to the reduced staffing levels and in order to protect the safety of the team, we reduced our services to emergencies only. Though pushed to the limit, the trustees recognise the commitment of the members of staff who have gone above and beyond any expectations we could have had. 2020 was an enormously difficult year, but the continued strength and resilience demonstrated by our staff served as a reminder that without them, there would be no WECare.

2020/2021 was a year of rebuilding the team and morale at WECare, and gradually working towards re-

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Year ended 31 August 2022

introducing standard services at the hospital. We have been careful not to overextend in the post-pandemic period so as not to apply further pressure to an already extraordinarily overworked team. We managed to secure some new core members to add to the team in Sri Lanka and manage their arrival into a country still under heavy restrictions. We also were fortunate to receive a grant from Battersea Dogs and Cats Home to execute a large scale neutering, vaccination and microchipping programme though due to ongoing local lockdown restrictions, we had to delay from the scheduled May 2021 dates to November 2021.

2021/2022 subjected WEcare to external challenges beyond the charity's control, with a huge economic crisis being faced in Sri Lanka and the cost-of-living crisis in the UK (refer to 'Difficulties and Challenges' section for further explanation) threatening donations with a strain being put on supporter's income, and seeing costs of supplies and everyday items soar to unprecedented levels. Despite this, due to our partnership with Battersea Dogs and Cats Home, we were able to progress plans with our CNVR (catch, neuter, vaccinate, release) programmes as well as our capital project of purchasing a lorry to convert into a mobile surgical unit.

WEcare Worldwide's purpose is: To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals, in particular but not exclusively, by:

- a) Providing veterinary care to animals in need of care and attention due to sickness, poor circumstances, neglect or threat of disease.
- b) Educating the public about responsible animal ownership, disease awareness and preventative healthcare.
- c) Providing a humane method of feral animal control via neutering programs.

Our initial aims for 2021/2022:

As described in the Annual Report for 2020/21, our aims for the year ahead were as follows:

- Purchase and fabricate a mobile surgical unit.
- Finalise the ecommerce shop on charity's website.
- Develop processes and systems for stock management and importation.
- Appoint key core team members to assist with the further development of robust fundraising, marketing (including corporate partnerships) and social media strategies.
- Diversify revenue sources where possible.
- Seek new grant funding opportunities for both day-to-day running costs and capital projects.
- Identify candidates to appoint as trustees to the board to bring number back to an appropriate level.
- Appoint key core team members to assist with the transition of the Head of Charity's role from day-to-day vetting to a more appropriate executive role of overseeing the running of operations and development of the charity

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Trustees' Annual Report *(continued)*
Year ended 31 August 2022

ACHIEVEMENTS AND PERFORMANCE

2021/2022

SUCCESES

Grant funding

WECare is hugely grateful of the support of Battersea Dogs and Cats Home, and through their partnership, awards totalling £89,312 were received in the year to 31st August 2022.

The overall aim of the collaboration between WECare and Battersea was to focus on a way to sustainably and impactfully reduce street dog population numbers via CNVR programmes, whilst also assisting in reducing the incidence of rabies on the island. Currently concentrating on the south of Sri Lanka, with both urban and rural populations, with Battersea's support, we have been able to provide sterilisation surgeries and rabies vaccinations for 1,169 dogs and cats over the last year.

In addition to the planned CNVR programmes, funds awarded by Battersea also contributed to the purchase of the 40 foot lorry in May 2022, which would undergo remodelling to realise WECare's goal of converting it into a mobile surgical unit and clinic.

£49,312 of the £89,312 awarded from Battersea to WECare was provided as emergency funding in support of the increased costs and uncertainty brought about by the economic crisis in Sri Lanka. This funding was allocated to assist towards the cost of local staff salaries, purchase an additional generator and the remainder of the funds set aside for community vaccinations and neuters.

The charity is extremely grateful for the continued support received from Battersea Dogs and Cats Home which has enabled us to implement plans to fulfil mutual strategies for both organisations as well as progress capital projects even in times of economic uncertainty. We hope we can continue our collaboration with Battersea long into the future and build upon this productive and special partnership.

Mobile clinic

CNVR is a hugely important aspect of our work in Sri Lanka and so, this year, as mentioned above, we have also invested in the future of the programmes by purchasing and fabricating a surgical suite on wheels - our new 40 foot lorry! This lorry will enable our team to provide free neutering, vaccination and microchipping for both owned and street animals, in varying locations to ensure we serve the rural communities as best as we possibly can. This service will be a lifeline for many animals (approximately 7,000 per year) and also humans, as canine vaccination will reduce the risk of rabies in the human population. The CNVR lorry will also serve as an 'Education Hub' with a large TV embedded in the vehicle for our Education Team to give presentations and show informational videos to the community.

Another aspect of our work is our microchipping programme which aims to gain a better understanding of the population demographics of street dogs as well as providing immediate access to medical histories and, thus, the ability to streamline interventions, utilise resources more effectively and ultimately, help more animals.

This work is vital in Sri Lanka where the roaming dog population is reported to be up to 3 million, and where rabies is still endemic. The only humane and sustainable method of reducing roaming dog populations and stopping unwanted litters from being dumped on the streets is mass neutering - this has always been the backbone of everything we do here at WECare but we hope to make it something that is part of our day-to-day, every day with the introduction of the CNVR lorry. The lorry will enable us to provide a higher standard of care with the introduction of gaseous anaesthesia and advanced monitoring equipment, as well as doubling up as an education hub, displaying presentations and informational videos on the embedded television screen at the back to members of the community. We will be able to reach the more rural areas and provide care to those animals who have likely never had veterinary care in their life, providing neutering and vaccination against rabies in areas where vaccination coverage is currently very low and reported human rabies cases are on the rise. The

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

microchipping programme will allow us to better understand the population that we are working with as well as ensuring we have prompt access to their veterinary records should they present to the hospital in an emergency or whilst out in the community. Robust identification of individuals allows better monitoring of vaccination and neutering coverage and allows less wastage and more streamlining of approach. It also encourages improved owner responsibility with the hope that fewer owned dogs will be dumped on the street when they become pregnant or a financial burden.

It is a huge achievement that we have managed to procure a suitable lorry, at a time when vehicle imports were (and still are!) banned and fabricate it at a time when Sri Lanka is experiencing so many shortages in country.

The lorry purchase is being funded by Battersea and public donations and the fit out has been sponsored by Daraz, south Asia's largest online marketplace and Hela, one of the largest apparel manufacturers in Sri Lanka. Some of the veterinary equipment has been sponsored by Burtons, one of the UK's leading veterinary equipment providers.

CNVR - November 2021

We had planned to carry out a CNVR programme in partnership with Battersea Dogs and Cats Home in April 2021, however Sri Lanka was in lockdown for the fourth time and so the programme was delayed until November 2021. During the programme we carried out 1,129 neuters, 1,169 vaccinations and microchipped 1,152 dogs.

Our team

As discussed in the past, our most important asset here at WECare is our team! We are well aware that our staff and volunteers frequently work under difficult circumstances; seeing animals facing situations which would never occur back in the UK. We are thankful everyday for the hard work and dedication which drives them to strive to improve the lives of the animals we encounter each day. We hope to continue to strengthen our team and monitor their wellbeing by offering training and counselling which can be accessed at any time as it may be required. Financially, we offered assistance to staff by introducing crisis payments to counter the effects of the huge rise in inflation on the ground in Sri Lanka.

During the period, the charity welcomed two new trustees to the board- Charlotte Bailey and Joanna Mockford. Charlotte is a successful businesswoman who splits her time between the UK and Sri Lanka and can bring a wealth of business experience to the charity as well as being a long-term supporter. Joanna is a qualified vet who can strengthen decision making in clinical areas and has been involved with WECare as a volunteer since the charity was first established. We are thrilled that both Charlotte and Joanna accepted the appointments, bringing the total number of members in our board of trustees to four.

Diversification

Our strategy for diversification with regard to the charity's revenue streams is well underway and we have a project in the pipeline which is particularly exciting. We are setting up a pet food brand, with 100% profits being distributed back to the charity. Following consultations with regard to setting up this project as a trading subsidiary, and the logistics of setting up such a business, whilst at all times considering any risks to the charity, we aim to report on 'WECare Pet Food's' launch within our 2023 annual report.

In line with our aims for the year, we successfully finalised the ecommerce shop on the charity's website. At the year end we were still populating the shop with merchandise, with all being available by December 2022. We continue to look to develop the range of products on offer, with new t-shirt designs being launched imminently.

DIFFICULTIES AND CHALLENGES

Cost of living crisis in UK

Since late 2021 the UK has been experiencing a 'cost of living crisis' and this ongoing situation has been a threat that the charity has had to face throughout the financial year. A reduction in disposable income for the majority

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of households has resulted in many reviewing their outgoings and unfortunately, the first things to be assessed are often those of charity donations. This is a very real concern for WECare.

Economic crisis in Sri Lanka

Having battled through two years of coronavirus-associated challenges including airport closures, long lockdowns and gathering restrictions (essentially putting a stop to all of our community and outreach work), we were ready to forge forward in 2022, helping as many animals as possible and attempting to make up for lost time. However, by March, it was quite evident that this was not going to be the case. Sri Lanka was on the verge of economic collapse and a change in leadership was being called for. Foreign reserves were down to \$1 million USD with \$600 million per month being required just for fuel and gas purchase, before even considering the importation of essential items, such as food and medicines. The resulting critical situation that ensued from April to July was 10-16 hour daily power cuts, medicine shortages, food shortages and the currency reducing in value by more than 50% leading to prices of many items from dog food to medicines increasing by 3-4 times. Food inflation was 90% (officially). There were severe gas shortages so the whole country resorted to kindling fires to cook their food, exams were cancelled as there was no paper nationwide, government offices, banks and schools were closed for weeks at a time, public transport was barely running and civil unrest was leading to further disruption with local lockdowns and curfews being implemented with little prior warning. Every aspect of daily life was difficult at that time and trying to run an essential service (which wasn't actually classed as one until July/August) was extremely challenging. Areas outside of Colombo were experiencing severe power shortages and so, being rurally-based, our hospital was having to run a generator for up to 10 hours per day. With a severe fuel shortage, this was difficult but we were fortunate to have set up fuel storage and stockpiled a supply in March. When this ran out and the government brought in a ban on purchasing fuel in jerry cans, we worked with a locally-based international company to privately import fuel and keep the hospital running. There were shortages of almost everything medicinal but we worked around the clock to find solutions for every hurdle we came up against.

CNVR scheduling

The difficulties experienced in Sri Lanka in 2022 were extremely challenging and resulted in a lot of delays, shortages and what seemed to be insurmountable hurdles. One hurdle that did indeed stop us in our tracks was the announcement regarding a lack of rabies immunoglobulin on the island the night before our scheduled CNVR programme in May. We had initially forged forward with planning this programme despite many difficulties; even securing exemption passes from local authorities in case a last-minute lockdown was implemented. We had managed to procure most of the necessary medicines and consumables and had found ways to get all of our staff to the site and house them there as there was no fuel or public transport to come and go. Overseas volunteers were cancelling their travel plans due to the news of the civil unrest or because their insurance companies were voiding policies for travel to Sri Lanka and so we were slightly understaffed but still committed to ensuring the deliverance of the programme. However, at the eleventh hour, the government announced that there was a severe human rabies vaccination shortage, with next to no immunoglobulin available across the island. We frantically tried to procure some from India with staff and community safety being of the utmost priority at our programmes but we were unable to turn it around in less than 48 hours and so we decided to postpone the CNVR. Instead, we planned to double the number of days scheduled for our August CNVR programme in the hope that the situation would have improved dramatically by that point. Unfortunately, despite a slight improvement in the country-wide situation, the outlook remained really quite bleak and so, with volunteers unwilling to travel at all by this point and some overseas staff unwilling to remain, it became evident that we were too thin on the ground to run a safe, effective and enjoyable programme. All programmes were then rolled into a 20 day CNVR which took place after the year end in October 2022 where we are happy to report that we were able to meet our targeted numbers for 2022.

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

Stock management and importation

Our aim to develop processes and systems for stock management and importation proved to be a huge challenge as importation bans came into play during the economic and political crisis. As Sri Lanka had no access to foreign exchange, no fuel to transport goods and no government workers at their posts for months at a time during this period, we were unable to make any great strides in this area. All of the team's energies were put into navigating the ever-developing daily challenges previously described and ensuring charity survival during this critical period. This goal will be carried forward to 2022/23.

Staffing

We have experienced disruption to our staffing throughout the period, in the first instance due to the economic unrest in Sri Lanka and secondly due to the offer of higher dollar salaries overseas. Sri Lanka has and will continue to suffer from "brain-drain" as a result of this crisis with more people moving overseas for employment in the first 4 months of 2022 than in the whole of 2021. Our outreach vet relocated to Fiji and we are recruiting for his replacement currently. We may need to carry out more international recruitment as it is likely that Sri Lankans will continue to look for better opportunities and an improved quality of life overseas.

Unfortunately, we have not been able to fulfil one of our top priorities this year, that being securing suitable staff that will allow the transition of our Head of Charity's role to be one of developing and overseeing the running of the charity. We sincerely hope 2023 allows this process to finally commence.

It would not be unreasonable to say that we have managed for longer than we would have liked with just one UK based member of staff, leaving resources there stretched. In the coming year we therefore aim to provide some much-needed support in that area.

Shortages and delays

Detailed in the 'Economic crisis in Sri Lanka' and 'CNVR scheduling' sections above, we discussed the issues caused by shortages of food, fuel and medicinal items including rabies immunoglobulin, and the disruption caused to daily life and the charity's planned projects. Finding ways to navigate these major challenges was extremely difficult but is a testament to the resilience and fortitude of the Head of Charity and the Sri Lankan based team as a whole that we managed to not only survive this period, but still go on to meet many of our targets.

Although we count ourselves very fortunate that we were able to purchase our new CNVR lorry during the period, specifically in May 2022; this was later than planned due to the national disruptions. Importation of vehicles was restricted leaving very limited choice and viewing what was available meant travelling around the country- a very difficult feat in a fuel crisis. After purchase, we then had to wait over three months for registration of the vehicle (a process that usually takes ten days) due to the closure of the relevant government offices, which added further delay.

Hospital development

The charity's hospital development plans were again put on hold due to the economic instability in Sri Lanka. We hope to get this project underway as soon as it is economically viable to do so and the charity has the finances to fund the investment.

Future challenges

Potential decline in revenue

The majority of the charity's donations come from individuals in the UK. Although the impact of the cost-of-living crisis to this point has been mitigated due to the generosity of some large donation supporters during the year and with additional support of emergency grant funding from Battersea, this is not a given for the coming year. We hope to be able to apply for further grant funding, but often it is a requirement of

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Trustees' Annual Report *(continued)*
Year ended 31 August 2022

applications to be project specific and therefore funds are restricted, rather than for general operational costs. It is therefore of great importance that the charity looks to appoint a fundraiser in the coming year, something unfortunately we were unable to do in the 2021/22 year despite our best efforts, and an appropriate strategy determined to help combat this challenge.

Retaining and attracting staff

As discussed earlier in the report, our staff face challenging situations on a regular basis which inevitably can take its toll. Ensuring we maintain these valued members of our team will always be an ongoing concern and the difficult work we encounter coupled with the lure of what seems to be a better life overseas during this period of national instability, can render retention challenging. For the same reason, recruitment of new members of staff can prove difficult, as, despite attempting to provide a realistic insight into the severity of the clinic cases we see and the emotional burden this can entail, the challenging situations can often prove to be overwhelming in the initial stages of the role.

Operational Performance

In 2021/2022, we fulfilled each subsection of our purpose in the following ways:

a) Providing veterinary care:

Since its establishment, via the charity's hospital and through its CNVR and outreach programmes, WECare has provided treatments to 8,114 animals on the island, neutered 8,219 and vaccinated 14,536 against Rabies, helping to protect both animals and humans alike.

b) Providing education:

Intermittent lockdowns have played a part in us not being able to get out into the communities as much as we would like. As always, CNVR programmes provide a great opportunity for us to spread the word about responsible animal ownership and community dog care, but with the postponement of 2/3 of our programmes and a huge amount of resource being absorbed into maintaining the provision of veterinary services during a critically-challenging period, we were unable to have much impact in terms of education in the community. Within the hospital setting, we are training a Sri Lankan veterinary intern and hoping to recruit another in the coming year.

c) Providing neutering programmes:

We hosted a 22 day CNVR programme in November 2021 during which time we neutered 1,129 dogs, vaccinated 1,169 and microchipped 1,152.

With the financial support and backing of Battersea Dogs and Cats Home, we were scheduled to carry out additional CNVR programmes during the year, however these needed to be delayed because of restrictions in Sri Lanka caused due to the economic and subsequent political crises experienced during the year, as discussed earlier in the report.

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

FINANCIAL REVIEW

Income for the reporting period totalled £486,162 (2021: £361,257). This figure is compiled of direct donations of £356,927 (2021: £292,088), gift aid claims totalling £33,438 (2021: £25,703), £1,290 (2021: £5,291) was received from suggested donations for the treatment of owned pets. £54 (2021: £200) raised through fundraising events, £2,500 (2021: £2,309) in income was earned from the running of the charity lottery and £560 (2021: £3,357) from merchandise sales. Corporate partnership donations of £2,053 was received during the year, up from £859 in 2021. £89,312 (2021: £31,430) was received in grant funding during the year. Also included in the income figure is £28 (2021: £20) relating to bank interest earned.

The charity's income increased by almost 35% compared with the comparative period the year before. Direct donations increased by £64,839. Again, due to external factors beyond our control this year namely the cost-of-living crisis; we were concerned by the number of cancellations of regular donations from our supporters who due to changes in circumstances and a tighter squeeze on their incomes, were forced to review their outgoings. Thankfully, we have been incredibly fortunate this year to have received some sizable donations, seeing our top five donors contribute £82,677 towards this total. We are so thankful to these trusts and individuals for seeing the value in the work that we carry out, and sincerely hope that our appreciation is felt by them not only in hearing our gratitude but also by witnessing the impact their funds directly have in saving so many animals' lives. While these large donations have been a lifeline for WECare, we never take for granted all of our donors, who by even donating a few pounds to support our cause, help us continue our mission.

Thanks to donors who declared gift aid on their donations this year, we were able to claim a huge £33,438 back from the UK government, an increase of £7,735 from 2021.

A decrease in income from suggested donations for the treatment of owned pets can be attributed to a refocussing of our efforts to provide veterinary care for those with no other option i.e. street dogs. This has always been our primary aim however, with a severe lack of local options for owned animals, we felt it was our responsibility to offer emergency care. Fortunately a small veterinary clinic opened in the local vicinity that had better than average standards and so, in a period when our staffing was stretched and a viable option had become apparent, it was sensible to redirect owned animals and focus on those who need us the most.

Income raised from fundraising events remained low this year. The UK enduring a cost-of-living crisis and a severe economic crisis in Sri Lanka, meant that it was not viable to host any major fundraising events during the year in either country, nor did we have the resources in place to undertake such a project. We will revisit this again upon resolution of countrywide difficulties.

As discussed earlier in the report, the charity received grants totalling £89,312. These restricted funds from Battersea Dogs and Cats Home were allocated £26,000 towards CNVR programmes, £14,000 lorry purchase and £49,312 emergency funding.

A small increase in income from the running of the charity's lottery can be noted, however this is an area that we believe if we marketed more effectively, we could improve significantly on.

Disappointingly revenue generated from the sale of merchandise has declined during the period from £3,357 in 2021 to £560 in 2022. Despite the charity's ecommerce shop being finalised by the year end, items were still being added and therefore we did not officially launch until December 2022. As a result, we were unable to promote our merchandise as much as we would have liked. We do anticipate better results next year when new product lines and t-shirt designs will be able to be promoted.

Revenue generated through corporate partnership collaborations increased healthily, with a fantastic contribution of £1,828 (2021: £459) from the Marleybones dog food brand, and £225 (2021: £400) from Hannah Turner, a ceramics company who donate 5% of profits from their 'Barklife' collection to WECare.

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Trustees' Annual Report *(continued)*
Year ended 31 August 2022

With regard to expenditure, veterinary and related costs totalled £69,976 for the year, with other direct expenses incurred during the year being £1,290 for costs associated with running the charity's lottery, £412 in relation to fund raising activities, more specifically being the purchase of charity collection boxes. £3,599 was spend on merchandise to resell at a profit via the charity's ecommerce shop.

Smaller items of veterinary equipment were purchased in the year, to the value of £2,315, up from £1,397 last year. Expenses arising in the year included heat pads, an autoclave, a mini fridge for use at the CNVR programmes, an autoclave, muzzles, clipper blades and an oxygen concentrator.

Advertising costs totalled £8,659, up from £4,735 as we invested further in the charity's legacy strategy as well as paying for video production services to improve content for our social media channels.

Staff costs remained at a similar level to last year, at around 42% of total revenue. Included in this figure are wages for our core team including veterinary staff, temporary staff and those employed for specific projects for example our CNVR programmes. Due to the economic crisis, trustees agreed to supplement worker's pay with crisis payments to ensure they could afford food and travel to and from work. Local staff payments were partially offset with the emergency grant received from Battersea Dogs and Cats Home just prior to the year end. Training costs are up this year as our lead veterinary surgeon works toward completing a Certificate in Emergency and Critical Care with the University of Liverpool. Recruitment expenses rose significantly during the year due to renewing and additionally putting new working visas into place.

An increase in rent is attributable to the additional storage required to house the stock for the shipping container. Totalling £6,565 compared to £5,632 in 2021, other costs included in this figure are the rental payments for the hospital, staff house and also additional storage in Sri Lanka.

With regard to utility bills incurred this year, the charity's electricity expenses totalled £2,936 compared to £2,380 last year. Water rates were down from £264 in 2021 to £209. Telephone costs increased to £1,230 from £885 in 2021 due to rate increases and an improvement in the updating and engagement of guardian/finders.

As a result of travel bans being lifted post-pandemic and CNVR programmes and other activities previously restricted now recommencing, transport, travel and accommodation costs increased during the period as would be expected.

Property expenses were much higher last year at £8,139 due to various repairs and maintenance being carried out at both the hospital and at our two staff houses, compared to £3,854 in 2022.

Legal fees reduced to £443 from £2,841, as the year previous included legal fees and associated costs for two Sri Lankan limited companies to be set up to safeguard any future investments the charity may hold.

£4,710 was spent on repairs and renewals this year and consists of repairs to the x-ray machine, washing machine, dog cages, high pressure cleaner and generator as well as various smaller items purchased for the staff housing.

Cleaning expenses rose from £4,932 in 2021 to £9,050 as we stockpiled upon the news that further importation bans were on the horizon. This was a successful tactic as many of our approved products have since disappeared from market, including hand sanitiser which has always been an essential item in the hospital and at CNVR, even prior to the pandemic rush.

Food and refreshments increased from £349 to £2,077 due to the allowances provided during CNVR programmes. Sundry expenses reduced from £3,814 to £916. 2021's figure included hospital costs for a member of staff and so 2022's has no such cost.

Platform processing fees were down from £5,292 to £4,851 this year. Although income increased, some of the larger donations and the grant income was received directly into the charity's bank accounts and therefore did not incur any associated platform fee deductions.

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2022

Capital investments made during the year included the lorry as well as various veterinary equipment. A total of £33,861 was invested in veterinary equipment, including the following pieces for the lab: IDEXX Procyte Analyser System, IDEXX Catalyst One Analyser and IDEXX VetLab Station. Additionally, an epoc blood analyser and printer, two capnographs, two vital signs monitors, ECG, an air conditioner, a generator and five sets of clippers were purchased.

PLANS FOR FUTURE PERIODS

Below we have outlined our aims for the coming year. Those which we were unable to complete fully during 2021/22 are carried forward to 2022/23. Aims for 2022/23:

- Complete the fabrication of our mobile surgical unit.
- Develop processes and systems for stock management and importation.
- Appoint fundraiser and develop new strategies.
- Progress projects within the charity's diversification strategy
- Review and increase staffing support in the UK.
- Procure and arrange shipment of 2-3 year's supply of stock from the UK to Sri Lanka.
- Explore options for rehoming dogs in long term care as part of our review into emergency response planning.

The trustees' annual report was approved on 30 June 2023 and signed on behalf of the board of trustees by:

Miss R L Carruthers
Trustee

Miss E A Donnan
Trustee

WECare Worldwide

Independent Examiner's Report to the Trustees of WECare Worldwide

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of WECare Worldwide ('the charity') for the year ended 31 August 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Farrer FCA
Independent Examiner

Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

30 June 2023

WECare Worldwide
Statement of Financial Activities
Year ended 31 August 2022

			2022		2021
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	4	371,172	110,558	481,730	350,080
Charitable activities	5	1,290	–	1,290	5,291
Other trading activities	6	3,114	–	3,114	5,866
Investment income	7	28	–	28	20
Total income		<u>375,604</u>	<u>110,558</u>	<u>486,162</u>	<u>361,257</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	4,851	–	4,851	5,292
Costs of other trading activities	9	1,702	–	1,702	1,977
Expenditure on charitable activities	10,11	291,940	62,243	354,183	273,332
Total expenditure		<u>298,493</u>	<u>62,243</u>	<u>360,736</u>	<u>280,601</u>
Net income and net movement in funds		<u>77,111</u>	<u>48,315</u>	<u>125,426</u>	<u>80,656</u>
Reconciliation of funds					
Total funds brought forward		390,197	50,103	440,300	359,644
Total funds carried forward		<u>467,308</u>	<u>98,418</u>	<u>565,726</u>	<u>440,300</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 27 form part of these financial statements.

WECare Worldwide
Statement of Financial Position
31 August 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Intangible assets	17	4,500	6,000
Tangible fixed assets	18	143,760	87,720
		<u>148,260</u>	<u>93,720</u>
CURRENT ASSETS			
Stocks	19	95,902	39,573
Debtors	20	57,827	58,320
Cash at bank and in hand		272,460	265,595
		<u>426,189</u>	<u>363,488</u>
CREDITORS: amounts falling due within one year	21	<u>(8,723)</u>	<u>(16,908)</u>
NET CURRENT ASSETS		417,466	346,580
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>565,726</u>	<u>440,300</u>
NET ASSETS		<u>565,726</u>	<u>440,300</u>
FUNDS OF THE CHARITY			
Restricted funds		98,418	50,103
Unrestricted funds		467,308	390,197
Total charity funds	23	<u>565,726</u>	<u>440,300</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 June 2023, and are signed on behalf of the board by:

Miss R L Carruthers
Trustee

Miss E A Donnan
Trustee

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The notes on pages 16 to 27 form part of these financial statements.

WECare Worldwide
Notes to the Financial Statements
Year ended 31 August 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Oak Lodge, Kirkbride, Wigton, Cumbria, CA7 5JH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) 2019) and the Charities Act 2011.

The financial statements have been prepared to show a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn."

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small qualifying entity as defined in FRS 102. Therefore no cash flow statement has been presented for the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there were no significant judgements made in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing any trade discounts due.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants received are accounted for under the performance model.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Development costs - 25% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Research and development

Research expenditure is written off in the period in which it is incurred.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Research and development *(continued)*

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

- It is technically feasible to complete the intangible asset so that it will be available for use or sale;
- There is the intention to complete the intangible asset and use or sell it;
- There is the ability to use or sell the intangible asset;
- The use or sale of the intangible asset will generate probable future economic benefits;
- There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
- The expenditure attributable to the intangible asset during its development can be measured reliably.

Expenditure that does not meet the above criteria is expensed as incurred.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	-	15% reducing balance
Fixtures and fittings	-	3 years straight line
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided and allocated between direct and support activities in line with the allocation of wages. Contributions would only be allocated to a restricted fund when a specific restricted donation had been received for this purpose. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations	371,172	21,246	392,418
GRANTS			
Grants	–	89,312	89,312
	<u>371,172</u>	<u>110,558</u>	<u>481,730</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	311,740	6,910	318,650
GRANTS			
Grants	1,430	30,000	31,430
	<u>313,170</u>	<u>36,910</u>	<u>350,080</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Treatments	<u>1,290</u>	<u>1,290</u>	<u>5,291</u>	<u>5,291</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events and Social Lotteries	2,554	2,554	2,509	2,509
Merchandise Sales	560	560	3,357	3,357
	<u>3,114</u>	<u>3,114</u>	<u>5,866</u>	<u>5,866</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>28</u>	<u>28</u>	<u>20</u>	<u>20</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>4,851</u>	<u>4,851</u>	<u>5,292</u>	<u>5,292</u>

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Fundraising Events and Social Lotteries	<u>1,702</u>	<u>1,702</u>	<u>1,977</u>	<u>1,977</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Provision of Veterinary Services	84,889	57,709	142,598
Support costs	207,051	4,534	211,585
	<u>291,940</u>	<u>62,243</u>	<u>354,183</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of Veterinary Services	78,597	16,150	94,747
Support costs	174,134	4,451	178,585
	<u>252,731</u>	<u>20,601</u>	<u>273,332</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Provision of Veterinary Services	142,598	209,044	351,642	269,171
Governance costs	–	2,541	2,541	4,161
	<u>142,598</u>	<u>211,585</u>	<u>354,183</u>	<u>273,332</u>

12. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	123,525	123,525	110,294
Premises	62,863	62,863	45,126
Communications and IT	6,026	6,026	4,198
Finance costs	(2,702)	(2,702)	2,762
Governance costs	2,539	2,539	4,161
Travel	10,675	10,675	7,309
Advertising	8,659	8,659	4,735
	<u>211,585</u>	<u>211,585</u>	<u>178,585</u>

13. NET INCOME

Net income is stated after charging/(crediting):

	2022 £	2021 £
Amortisation of intangible assets	1,500	–
Depreciation of tangible fixed assets	17,095	13,913
Foreign exchange differences	<u>(3,209)</u>	<u>2,388</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

14. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	800	750
Other financial services	976	462
	<u>1,776</u>	<u>1,212</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	182,276	139,829
Social security costs	5,814	4,550
Employer contributions to pension plans	2,425	2,284
Other employee benefits	2,330	4,868
	<u>192,845</u>	<u>151,531</u>

Other employee benefits comprises Sri Lankan Social Security £2,330 (2021: £1,680) and Employee healthcare £nil (2021: £3,188)

The average head count of employees during the year was 15 (2021: 16).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £90,917 (2021:£87,714).

16. TRUSTEE REMUNERATION AND EXPENSES

The board of trustees and head of the organisation agreed to employ trustee Miss R. L. Carruthers as Business Development Manager. The Charity Commission granted permission for Miss R. L. Carruthers to become an employee and remain on the board of trustees of the charity. Remuneration totalling £39,999 (2021: £38,750), pension contributions of £1,012 (2021: £975) and Employer's National Insurance of £4,445 (2021: £4,132) were paid during the year for this role. Miss R. L. Carruthers' work as a trustee continues to be provided on a voluntary basis.

No other trustees received remuneration or other benefits for the period ended 31 August 2022.

One trustee (2021: £447) claimed travel expenses of £275.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

17. INTANGIBLE ASSETS

	Development costs £
Cost	
At 1 September 2021 and 31 August 2022	6,000
Amortisation	
Charge for the year	1,500
At 31 August 2022	1,500
Carrying amount	
At 31 August 2022	4,500
At 31 August 2021	6,000

18. TANGIBLE FIXED ASSETS

	Property Improvements £	Fixtures and fittings £	Equipment £	Assets in course of construction £	Total £
Cost					
At 1 September 2021	41,878	2,272	91,889	–	136,039
Additions	–	–	38,556	34,579	73,135
At 31 August 2022	41,878	2,272	130,445	34,579	209,174
Depreciation					
At 1 September 2021	15,086	2,272	30,961	–	48,319
Charge for the year	3,884	–	13,211	–	17,095
At 31 August 2022	18,970	2,272	44,172	–	65,414
Carrying amount					
At 31 August 2022	22,908	–	86,273	34,579	143,760
At 31 August 2021	26,792	–	60,928	–	87,720

19. STOCKS

	2022 £	2021 £
Raw materials and consumables	95,902	39,573

20. DEBTORS

	2022 £	2021 £
Trade debtors	3,006	6,135
Prepayments and accrued income	52,991	51,804
Other debtors	1,830	381
	57,827	58,320

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

21. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,400	12,078
Accruals and deferred income	1,596	1,855
Social security and other taxes	1,312	1,487
Pension creditor	415	1,488
	<u>8,723</u>	<u>16,908</u>

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,425 (2021: £2,284).

23. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 2021	Income	Expenditure	At 31 August 2022
	£	£	£	£
General funds	<u>390,197</u>	<u>375,604</u>	<u>(298,493)</u>	<u>467,308</u>

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
General funds	<u>325,850</u>	<u>324,347</u>	<u>(260,000)</u>	<u>390,197</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 September 2021	Income	Expenditure	At 31 August 2022
	£	£	£	£
Restricted Funds	10,123	14,533	(19,451)	5,205
Restricted Capital Fund	25,220	20,713	(4,533)	41,400
Battersea Grant	14,760	75,312	(38,259)	51,813
Jean Sainsbury Grant	–	–	–	–
	<u>50,103</u>	<u>110,558</u>	<u>(62,243)</u>	<u>98,418</u>

	At 1 September 2020	Income	Expenditure	At 31 August 2021
	£	£	£	£
Restricted Funds	4,124	6,910	(910)	10,124
Restricted Capital Fund	29,670	–	(4,451)	25,219
Battersea Grant	–	20,000	(5,240)	14,760
Jean Sainsbury Grant	–	10,000	(10,000)	–
	<u>33,794</u>	<u>36,910</u>	<u>(20,601)</u>	<u>50,103</u>

The restricted capital fund relates to donations made for the purchase of fixed assets and the subsequent depreciation charge of the purchased fixed assets.

The Battersea Grant is used for microchipping and catch-neuter-vaccinate-release events.

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Intangible assets	4,500	–	4,500
Tangible fixed assets	122,322	21,438	143,760
Current assets	349,208	76,980	426,188
Creditors less than 1 year	(8,722)	–	(8,722)
Net assets	<u>467,308</u>	<u>98,418</u>	<u>565,726</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Intangible assets	6,000	–	6,000
Tangible fixed assets	62,500	25,220	87,720
Current assets	338,605	24,883	363,488
Creditors less than 1 year	(16,908)	–	(16,908)
Net assets	<u>390,197</u>	<u>50,103</u>	<u>440,300</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

25. RELATED PARTY TRANSACTIONS

Please see note on Trustees' remuneration and expenses regarding the transactions with Miss R.L. Carruthers.

The total aggregate donations received from trustees or related parties in the year was £190.

During the year the charity covered private costs for Head of Organisation, Janey Lowes, totalling £nil (2021: £642). At the balance sheet date Janey Lowes owed the charity £nil (2021: £103).

During the year the charity paid Rebecca Carruthers Accountancy Limited, of which Rebecca Carruthers is sole director, £576 (2021: £1,260) for provision of accountancy software.

WECARE WORLDWIDE

England & Wales - Charity number 1162386

Accounts

CHARITY REGISTRATION NUMBER: 1162386

WECare Worldwide
Unaudited Financial Statements
31 August 2021

SAINT & CO

Chartered Accountants
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

WECare Worldwide
Financial Statements
Year ended 31 August 2021

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WECare Worldwide
Trustees' Annual Report
Year ended 31 August 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	WECare Worldwide
Charity registration number	1162386
Principal office	Oak Lodge Kirkbride Wigton Cumbria CA7 5JH

THE TRUSTEES

Mr N J Myerscough	
Miss R L Carruthers	
Mrs S A Tissera	(Resigned 8 October 2020)
Miss E A Donnan	
Mrs C Bailey	(Appointed 21 March 2022)
Miss J Mockford	(Appointed 21 March 2022)

Head of Organisation	Janey Lowes
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INDEPENDENT EXAMINER	Stuart Farrer FCA Saint & Co Chartered Accountants Sterling House Wavell Drive Rosehill Carlisle Cumbria CA1 2SA
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WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

WECare Worldwide has been set up as a Charitable Incorporated Organisation (CIO), registered with the Charity Commission (registration number: 1162386) on 24th June 2015 and has a structure consisting of a Head of Organisation, five trustees and between five and ten committee members, at any one time. The object and powers of the CIO are established in its governing document which is an association constitution.

The Trustees confirm that they have complied with section 17(5) of the 2011 Charities Act in having paid due regard to the Charities Commission guidance on public benefit.

Recruitment and Appointment of Trustees

Any person aged 16 or over can be appointed as a trustee of the charity by approval of the other trustees. Under the requirements of the constitution one third of the trustees (the longest serving since their last appointment or reappointment) must retire annually by rotation, but will qualify for reappointment. The number of trustees shall not be less than four or more than eight.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and continue to monitor the systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES

WECare Worldwide aims to change the face of veterinary medicine and animal welfare worldwide. We look to harness the compassionate and hard-working nature of the members of the veterinary profession in order to progress standards in both developed and developing countries, resulting in a standardised profession and animals receiving the very best care, regardless of whether they are a roaming or owned animal. Ultimately, this will have a long-lasting and sustainable effect on animal welfare, resulting in fewer animals suffering and less issues with street dog overpopulation in certain countries.

We started working in Sri Lanka in October 2014. As a small country with an estimated 3 million street dogs, Sri Lanka fitted the required criteria of having poor animal welfare, inadequate veterinary standards nationwide and a large roaming dog overpopulation issue, with approximately one dog for every 8 people.

2014/2015 was a learning curve for all involved, not only as a new charity with lots of legislation and requirements to fulfil but also because we were working in a country where there were lots of challenges in terms of language barriers, approach to situations and also huge cultural differences.

We rose to the challenge however and, despite some teething issues, throughout 2015/2016 we created a synchronised, happy team working towards a common goal of improving animal welfare on the island.

2016/2017 was a turning point for us, as a charity. In January 2017, we were lucky enough to be featured on the BBC website and the video was viewed 32 million times by people from all over the world. This brought in a large number of donations, which have allowed us to put firm infrastructure in place and achieve a level of security that we didn't anticipate was possible that early in our journey as a small charity.

2017/2018 was a period in which we grew a little and learnt a lot! We took on our first set of full-time overseas staff at the hospital and worked towards creating a more visible and forward-thinking entity, as opposed to just surviving day to day. We worked hard to finish the hospital build and continued to try and fundraise to fill it with all of the kit we needed to make it an international standard veterinary hospital.

2018/2019 was a year of contrasts - we gained more stability at the hospital in terms of building a reliable and progressive team, and adding that all important x-ray and ultrasound machine to our hospital but Sri Lanka itself was rocked by the Easter Sunday bombings, which led to a lot of disruption across the whole country. It was a heart-breaking and challenging period for everyone living and working on the island. We did receive some more international exposure however, with the airing of the 'New Lives in the Wild' documentary featuring our

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

founder, in over 40 countries worldwide.

2019/2020 was our most challenging year to date. The year began positively having received a shipping container full of supplies from the UK, many of which were donated following the viewing of the aforementioned Ben Fogle documentary. Events were planned and staffing levels were such that we were about to take the next steps in our fundraising strategy, however the COVID-19 pandemic abruptly put a halt to these plans. The Head of Organisation's planned shift in roles to a more fundraising and strategy-focused position had to be put on hold, with volunteers and staff unable to travel to Sri Lanka due to a one-year arrivals ban at the airport, and those volunteers who were already working at WECare quickly departing on flights back to their home countries. Some staff remained in Sri Lanka but we were truly operating on skeleton staff and so, due to the reduced staffing levels and in order to protect the safety of the team, we reduced our services to emergencies only. Though pushed to the limit, the trustees recognise the commitment of the members of staff who have gone above and beyond any expectations we could have had. 2020 was an enormously difficult year, but the continued strength and resilience demonstrated by our staff served as a reminder that without them, there would be no WECare.

2020/2021 was a year of rebuilding the team and morale at WECare, and gradually working towards re-introducing standard services at the hospital. We have been careful not to overextend in the post-pandemic period so as not to apply further pressure to an already extraordinarily overworked team. We managed to secure some new core members to add to the team in Sri Lanka and manage their arrival into a country still under heavy restrictions. We also were fortunate to receive a grant from Battersea Dogs and Cats Home to execute a large scale neutering, vaccination and microchipping programme though due to ongoing local lockdown restrictions, we had to delay from the scheduled May 2021 dates to November 2021.

WECare Worldwide's purpose is: To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals, in particular but not exclusively, by:

- a) Providing veterinary care to animals in need of care and attention due to sickness, poor circumstances, neglect or threat of disease.
- b) Educating the public about responsible animal ownership, disease awareness and preventative healthcare.
- c) Providing a humane method of feral animal control via neutering programs.

Our initial aims for 2020/2021:

As described in the Annual Report for 2019/20, our aims for the year ahead were as follows:

- Upon the easing of lockdowns, continue the search for a site for the new hospital and explore options for potential donors.
- Develop a fundraising strategy to incorporate and bring awareness to legacy donations.
- Raise funds to purchase a vehicle suitable for conversion into a mobile clinic.
- Proceed to phase two for the ecommerce shop on charity's website.
- Establish new partnerships with like-minded brands to secure funding towards key costs.
- Seek new grant funding opportunities for both day-to-day running costs and capital projects.
- Bring staffing numbers back to pre-pandemic levels.
- Identify candidates to appoint as trustees to the board to bring number back to an appropriate level.

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

ACHIEVEMENTS AND PERFORMANCE

2020/2021

SUCCESSES

Grant funding

After applying for a Battersea International Grant, we were informed in November 2020 that our application had been successful. We planned to execute a pilot microchipping programme alongside our future CNVR (catch-neuter-vaccinate-release) events, as well as within the hospital and in other street outreach projects. The grant awarded by Battersea is very exciting for us and we hope that, as a large grant-giver with similar ideologies, international missions and aims, we will be able to develop a long-lasting and impactful relationship with them. The microchipping part of the project, in particular, will provide insight into the dynamics of street dog populations and will allow us to more accurately determine their needs and intervention required. This has the potential to have worldwide impact, given that 75% of the world's dog population is made up of roaming dogs. An added benefit, on a more individual basis for us here at WECare is the provision of speedy access to previous medical records, and more focused use of our available resources, including rabies vaccination.

We were also awarded a grant in March 2021 for £10,000 from The Jean Sainsbury Trust to be allocated towards hospital running costs. The trust has been a huge supporter to the charity, being one of the very first organisations to offer funding towards our operations in Sri Lanka and we are extremely thankful for their continued faith in us.

Legacy strategy

The success of our legacy strategy in the short-term is not a measurable indicator, due to the often sudden nature of a supporter's passing. Legacy giving, and the work surrounding it, is very much a long-term strategy of a sensitive nature that is aimed at supporting the longevity of WECare. We aim to expand our marketing reach in 2022, however even in this early stage, we are noticing an increase in enquiries in this area from individuals and solicitors, requesting charity information to state in their/their clients' wills.

Partnerships and sponsorships

Corporate partnerships are an area that is full of opportunity for WECare and so hope to report on additional collaborations in the not too distant future. We are happy to report that WECare received donations during the year to 31st August 2021 from Marleybones, a dog food company, who not only sponsor one of our dogs in long-term care each month, but also donates every time a new customer signs up to their subscription service. Additionally, we were supported by Hannah Turner, an online retailer who also has stockists throughout the UK, who is a designer of ceramics. After seeing the charity on the Ben Fogle documentary, Hannah wanted to support the charity, through her 'Barklife' dog themed range due to her love of animals. The ceramic wares she uses for her designs are produced in Sri Lanka, so she also felt the charity was a good fit for her brand. 5% of profits from this range are donated to WECare.

Rebuilding the team

Having lost 40% of the team within the space of a month when the pandemic took hold in March 2020, we spent a lot of time in 2021 nurturing the remaining members and also recruiting new staff and volunteers to get us back on track. Much of the year was spent ensuring current staff members got a break and some mental health support after a traumatic 18 months, and also training the new staff and volunteers. We value our colleagues and so our priority was to ensure their wellbeing before we forged forward with plans to make up for lost time with CNVR programmes, purchasing land for a new hospital and acquiring a mobile surgical unit.

DIFFICULTIES AND CHALLENGES

Pandemic

Despite hoping for the pandemic to subside once vaccinations became available in the UK in early 2021,

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

Covid-19 and all the disruptions to operations that came along with it, certainly dragged on in Sri Lanka. We experienced lockdown after lockdown, restricted movement outside of lockdowns, drug shortages and outbreaks well into 2021 and onto the end of the reporting period. It was impossible to implement anything other than surviving the day to day. Planning CNVR, adoption drives, education programmes or vaccination programmes was impossible as the goalposts were changing daily. We were in survival mode and, as mentioned, safeguarding our staff body's mental, physical and emotional health were of the utmost priority.

Safety measures were put in place in the hospital and outside of it for our staff, including 'bubble' shift patterns, social distancing and mask-wearing. We followed UK testing and isolating protocols, as the Sri Lankan government guidelines were difficult to follow/interpret and very changeable. As with all organisations, this caused a huge amount of disruption and was challenging to the extreme, both for our staff and for our patients however, we are pleased to report that we didn't encounter a workplace outbreak during the 2020/21 reporting period.

We had planned to carry out a CNVR programme in partnership with Battersea Dogs and Cats Home in April 2021, however we were in lockdown for the fourth time and so the programme was delayed until November 2021.

Hospital development

We were very keen to purchase some land locally and begin the process of fundraising for a new purpose-built veterinary hospital and had anticipated that we could move forward with this plan as part of our rebuilding process post-pandemic. However, given that the pandemic remained as disruptive as it did throughout 2020/21, we didn't have the manpower, financial stability or confidence in the market to execute this year.

Mobile clinic

The Covid-19 pandemic reinforced the idea of the mobile surgical unit for us as, had we had it during 2020/21, we would have been able to work around some of the gathering restrictions that were in place and subsequently provide the much needed CNVR programmes to the dogs of south Sri Lanka. As it stood, we were restricted by the current outdoor set up as police and local governmental permission to host what could be misconstrued as a gathering, was denied on multiple occasions. Being behind closed doors would have been a game changer. The purchase of a lorry that could be converted into a mobile unit was delayed due to a government-issued importation ban on vehicles, sending prices of vehicles already on the island, skyrocketing. As a charity, we decided to hold off on the project until 2022 when we were more equipped financially, had a clearer picture of how worldwide events were playing out and also had the energy and manpower required to take on what promises to be a time-consuming yet hugely impactful project.

Future challenges

At the time of writing this report, we find ourselves again facing huge challenges ahead. Sri Lanka is experiencing a major economic crisis, with all of its foreign reserves depleted, access to essential items severely restricted and people are unable to eat, treat their illnesses or power their homes. With such hardships being faced, animals are understandably at the bottom of the priority list during these desperate times, which makes our services more essential than ever in order not only to prevent animal suffering, but critically in the protection of the country's human population too. There is a national shortage of human rabies immunoglobulin, and with no post-exposure prophylaxis available on the island and rabies being fatal in 100% of cases, we must work even harder to eradicate this disease altogether in order to save human lives. The only way to do this is via canine vaccination programmes and so we anticipate having to increase our output within the community, which will require increased funding. We are also concerned that many more owned animals will be dumped on the streets or on the hospital doorstep as veterinary care becomes an unaffordable luxury. Again, we will need to step up to this major task, and following close to two years of challenges associated to the pandemic, this is quite daunting and a huge undertaking.

Operational Performance

In 2020/2021, we fulfilled each subsection of our purpose in the following ways:

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

a) Providing veterinary care:

Since we started operating on the island, WECare has treated 7,707 animals in our hospital or out on the streets who would have otherwise run a high risk of not receiving any form of care. Our hospital is established and known throughout the community so that locals can alert us to any animal in need and requiring our attention. We have protected 12,302 animals against Rabies, which also has the added benefit of reducing the risk to human life as well. We have had to adopt more of a closed-door, emergency policy this year, reducing our intake to protect and maintain our staff body. We hope to increase the number of treatments again next year.

b) Providing education:

During 2020/21, WECare Worldwide was unable to spend any significant period of time with members of the community due to the pandemic restrictions. Informational blogs, social media content and poster-driven campaigns have continued to be the mainstay of our educational efforts this year.

c) Providing neutering programmes:

We were unable to host any CNVR programmes in 2020/21 due to the lockdown and gathering restrictions. We did carry out over 200 neuter surgeries in the hospital however.

FINANCIAL REVIEW

Income for the reporting period totalled £361,257 (2020: £320,273). This figure is compiled of direct donations of £292,088 (2020: £233,369), gift aid claims totalling £25,703 (2020: £23,513), £5,291 (2020: £15,073) was received from suggested donations for the treatment of owned pets. £200 (2020: £36,881) raised through fundraising events, £2,309 (2020: £2,387) in income was earned from the running of the charity lottery and £3,357 (2020: £7,768) from merchandise sales. Corporate partnership donations of £859 was received during the year, up from £198 in 2020. £31,430 (2020: £709) was received in grant funding during the year. Also included in the income figure is £20 (2020: £272) relating to bank interest earned.

The most significant fluctuation in revenue was notably the reduction in income generated from fundraising events. This was to be expected given the cancellation of all WECare events in both the UK and Sri Lanka. Government restrictions relating to gatherings had been issued to protect members of the public from the spread of Coronavirus, and so we had no choice but to put an indefinite hold on the planned fundraising events. The impact of the cancellation of these, left the charity with a reduction in events-related income from £36,881 in the previous period to just £200 in 2020/21. This was hugely disappointing and very worrying, especially given that there was no indication of when or how these types of events may return or if we were going to be able to recoup this lost income.

On a more positive note, as discussed earlier, we were thrilled to be awarded grants to the value of £31,430 during the year. The Jean Sainsbury Animal Welfare Trust had once again opened their application process and we were successful in our request for £10,000 towards the general running costs of the hospital. A further grant was received from Ebay for £1,430 to compensate for estimated lost revenue from the sale of merchandise via their platform, due to reduced consumer purchases during the pandemic. An instalment of £20,000 from the £30,000 awarded, was received from Battersea in January 2021.

Revenue generated through corporate partnership collaborations were £459 from the Marleybones dog food brand, and £400 from Hannah Turner, a ceramics company who donate 5% of profits from their 'Barklife' collection to WECare.

We are pleasantly surprised to report that the expected negative effects of the pandemic on our charitable donations did not eventuate in the current period and, in fact, in comparison to 2019/20, our direct donations increased by 25%. This can be attributed to the goodwill of some of our supporters who recognised the difficulties being faced by WECare as, not unlike many charities worldwide, regular monthly donations started to drop off. It was worrying to see so many regular donors cancelling their subscriptions however very understandable given the unstable and unpredictable nature of everything that was going on at that time. Those who were able to, however, stepped forward and volunteered their assistance in the face of the difficulties, this included individuals

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

both in the UK and overseas, private trust holders and international companies.

We also received other significant donations in memory of loved ones who were tragically killed in the Sri Lanka bombings in 2019. We never take for granted the thoughtfulness and acts of kindness shown by these supporters who, despite experiencing such tragedy, still look to honour those lost far too soon by donating to WECare. We were also contacted by another animal charity from the UK in May 2021 and were saddened to hear that they were unable to continue running their charity. In line with their governing document, they were looking to distribute their reserves to other animal welfare charities, and so we were gifted £5,000 from them.

Having utilised much of the stocks received in the container shipment received in September 2019, we were in quite desperate need of supplies from the UK when the pandemic hit in March 2020. As a result of the airport closures and travel restrictions in place, supplies received from the UK during the year were few and far between. Kindly, once restrictions were lifted temporarily, a family member of the head of charity, volunteered to fly over to Sri Lanka with emergency supplies, isolate per the government's requirements, and return home again to self-isolate for the required period. All other supplies had to be sourced locally, with the total cost for the period coming in at £61,409.

During the year ending 31st August 2020, spending on animal feed was much higher than previous years due to an implemented community dog feeding programme which had been carried out to prevent the starvation of hundreds of dogs who had lost their regular food sources when lockdowns forced businesses to close and regular community feeders to be unable to make it out of their homes. WECare supported 300 dogs per day throughout that period. The feed expense for the year 2020/21 has reduced back to normal limits, with expenditure of £6,351 in line with figures presented in 2019's accounts.

As discussed throughout the years, wages are always going to be one of WECare's biggest costs because of the fact we provide our own veterinary care. For many animal welfare charities, one of their biggest outgoings is that of veterinary bills however, as we provide our own care, that expenditure is rolled into the 'wages' category. Accountancy costs are also incorporated into the wages figure, as we employ a qualified accountant integrated into the Business Development Manager's role, based within the UK. As an impact from the charity's recruitment strategy, the charity's wage costs increased by just over 20% in comparison to the previous year. The charity made the conscious decision to not underestimate the importance of the core team that ultimately ensured the charity's survival throughout the pandemic. An increase in wages went some way towards recognising this and help to raise morale which was inevitably low due to long working hours with stretched resources. It is important for the charity to try to retain as many of these integral members of our team as possible; after all, these were the people that enabled WECare to continue to run the hospital during the pandemic, to treat animals in need of emergency services, and adapt and react to the needs of the animals during such changing circumstances, an example being the aforementioned mass dog feeding programmes.

Moving on to premises costs, the amount paid in rent by the charity during the financial year increased from £5,331 to £8,325. This includes a deposit paid to rent Lagoon House. Additionally the charity had to rent a storage container in the UK to house both donated and purchased stocks. We had been managing for many years storing these at one of our trustees' premises, but this was no longer viable due to outgrowing the space available. The additional storage space is also essential moving forward in order to plan for our stock requirements. Along with other businesses and organisations, we are experiencing many more stock shortage issues than we ever have before, due to delays caused by the effects of both Covid and also the UK withdrawing from the EU. Other costs included in the rent figure are the rent payments for the hospital, staff house and for additional storage in Sri Lanka.

There were reductions in utility bills this year with electricity expenses for the period totalling £2,380, compared to £3,013 in 2020. Water rates came in at £264, down from £431 in 2020. Telephone costs were also down to £885 from £1,094 in 2020. Hospital inpatients were kept to emergencies only throughout the pandemic and utility usage was less than if the hospital was running at 'normal' capacity. We also consciously reduced energy consumption by ensuring lights and air conditioning were not left on inappropriately.

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2021

Transport and travel costs increased by around 25%. This rise is due to the costs associated with the flights, accommodation for isolating periods and the appropriate testing for the transportation of emergency stock from the UK over to Sri Lanka.

Property expenses totalling £8,139 (2020: £6,229) were incurred during the year. We carried out some much-needed maintenance work across our properties, as well as adding an extra stairwell to the hospital to create access to further office space and refurbishing some of our kennels.

The costs to hire generators which are included in support costs, more than doubled from £454 in 2020 to £965 in 2021. This is due to the requirement for a larger output of generator to ensure the whole hospital could continue to run. Previously, we had only been able to rent a smaller capacity generator locally and so had to strategically select where we needed the power at any given moment. This was challenging and added another layer of daily difficulties faced.

The charity's advertising costs increased by 42% from £3,334 to £4,735. As part of the charity's strategy to increase donor support via legacies, a decision was made to invest in advertising in The Law Society Gazette, a publication for solicitors which is distributed to clients assessing their legacy options when drawing up their will. For many non-profit organisations, legacy donations are a significant proportion of their revenue. To ensure the charity's long-term survival, we must ensure WECare is visible and attractive in this field. By raising awareness of WECare Worldwide in the publication, we can present the charity as a perhaps otherwise-unknown option to them.

Computer and software costs remained at a similar level as the prior period, totalling £2,028.

Bank charges increased again this year, from £154 in 2020 to £374. The charity's free banking period with Barclays came to an end, resulting in additional charges being incurred. In addition, due to restrictions in physically attending the bank in Sri Lanka in order to make withdrawals, there were occasions when the UK debit card needed to be used to pay for transactions, resulting in non-sterling transactions fees for these payments. The charity also received a large cash donation during the period, which incurs higher processing fees with the banks than with electronic methods.

Legal fees remained at a similar level, £2,841 in comparison to £3,000 in the year to 31st August 2020. Included in these were the cost incurred for setting up the company structures to safeguard any future land purchases to be used as the site for the new hospital project build.

There was a notable reduction in the repairs and renewals expense, which totalled £265 down from £1,607 in 2020. In the prior period there were costs relating to the x-ray machine, CCTV and air conditioning equipment, which did not occur this year due to issue-resolution and reduced usage due to decreased hospital capacities.

The cleaning cost rose significantly again this year from £2,959 to £4,932 as we hired a second cleaner to assist with the extensive workload of cleaning a hospital and two staff houses.

One of our long-standing staff members had a serious motorcycle accident and required surgery which the charity assisted with the cost of. Public healthcare in Sri Lanka is underfunded and hygiene standards are poor- the decision was made to safeguard our staff member during emergency treatment by seeking the assistance of the private sector. We have assessed the option of the provision of private healthcare as a staff benefit and continue to receive quotations for this however, it is proving to be expensive.

Platform processing fees, while increasing slightly to £5,292 from £5,019 in 2020, did not rise in the proportion to the level of donations received. As a charity, we ensure we are always using the most efficient and cost-effective methods as possible to accept donations, without compromising on convenience to the donor. We always encourage larger donations, where a donor has contacted us beforehand, to be made directly to the charity's bank account, to avoid costly deductions. We also review platforms regularly in terms of both their fees and in response to donor experience feedback.

WECare Worldwide

Trustees' Annual Report *(continued)*

Year ended 31 August 2021

Smaller items of veterinary equipment were purchased in the year, to the value of £1,397 compared to £714 the period before, and included items such as microchip scanners, dog catching poles, pet carriers, heat mats, a refractometer and stethoscope. We also invested in some capital items of veterinary equipment costing £8,554 including eight infusion pumps, a five litre and a ten litre oxygen concentrator, a syringe driver, and a centrifuge. We also purchased three security safes, a laptop, and camera equipment, harness and microphone, to a total cost of £3,603.

We installed fire alarms and detectors in the hospital where staff training was also undertaken, costing £1,634.

Finally, £6,000 was invested in the build of the charity's ecommerce web shop and after putting out to tender, the contract was given to Fhoke, the company who had been in charge of our website build originally. The web shop is not yet live, while we look to expand our range of merchandise before its official launch.

The trustees aim to maintain free reserves in unrestricted funds at a level to incorporate and meet the funding requirements to cover a minimum of six month's expenditure towards budgeted animal treatment costs, education days, staffing and travel costs, hospital overheads and marketing. Well-managed CNVR programmes will have predictable project costs and we anticipate WECare's neutering and vaccination projects will be funded in the most part by external grant givers and direct sponsors. Funds should be reserved in the instance that grant applications are rejected but it is almost certain that at least 30% of the cost of these programmes will be covered. The trustees consider that setting the reserves level based on the afore mentioned basis will provide sufficient funds to respond to any unforeseen circumstances, whilst continuing work on the ground at a basic level, covering the costs of treatments, fulfilling the charity's commitment to education while also ensuring that support and governance costs are met. At 31 August 2021 free reserves totalled £198,584, exceeding this target level.

PLANS FOR FUTURE PERIODS

Unfortunately, we were unable to achieve all of the aims we outlined in the previous year's reporting for the reasons explained previously. As such, some of these aims will 'roll over' into the objectives for 2021/22 but much of the focus will be around shoring up the charity, both from a staffing perspective and a financial perspective. We have been left reeling from a difficult few years and rebuilding will take time; we must be careful not to over-extend in such an unpredictable climate post-pandemic. Aims for 2021/22-

- Purchase and fabricate a mobile surgical unit.
- Finalise the ecommerce shop on charity's website.
- Develop processes and systems for stock management and importation.
- Appoint key core team members to assist with the further development of robust fundraising, marketing (including corporate partnerships) and social media strategies.
- Diversify revenue sources where possible
- Seek new grant funding opportunities for both day-to-day running costs and capital projects.
- Identify candidates to appoint as trustees to the board to bring number back to an appropriate level.
- Appoint key core team members to assist with the transition of the Head of Charity's role from day-to-day vetting to a more appropriate executive role of overseeing the running of operations and development of the charity.

The trustees' annual report was approved on 1 August 2022 and signed on behalf of the board of trustees by:

Miss R L Carruthers
Trustee

Miss E A Donnan
Trustee

WECare Worldwide

Independent Examiner's Report to the Trustees of WECare Worldwide

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of WECare Worldwide ('the charity') for the year ended 31 August 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Farrer FCA
Independent Examiner

Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

1 August 2022

WECare Worldwide
Statement of Financial Activities
Year ended 31 August 2021

			2021		2020
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	4	313,170	36,910	350,080	257,892
Charitable activities	5	5,291	–	5,291	15,073
Other trading activities	6	5,866	–	5,866	47,036
Investment income	7	20	–	20	272
Total income		<u>324,347</u>	<u>36,910</u>	<u>361,257</u>	<u>320,273</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	5,292	–	5,292	4,906
Costs of other trading activities	9	1,977	–	1,977	22,619
Expenditure on charitable activities	10,11	252,731	20,601	273,332	215,730
Total expenditure		<u>260,000</u>	<u>20,601</u>	<u>280,601</u>	<u>243,255</u>
Net income and net movement in funds		<u>64,347</u>	<u>16,309</u>	<u>80,656</u>	<u>77,018</u>
Reconciliation of funds					
Total funds brought forward		325,850	33,794	359,644	282,626
Total funds carried forward		<u>390,197</u>	<u>50,103</u>	<u>440,300</u>	<u>359,644</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

WECare Worldwide
Statement of Financial Position
31 August 2021

		2021		2020
	Note	£	£	£
FIXED ASSETS				
Intangible assets	17		6,000	–
Tangible fixed assets	18		87,720	87,841
			<u>93,720</u>	<u>87,841</u>
CURRENT ASSETS				
Stocks	19	39,573		31,230
Debtors	20	58,320		33,277
Cash at bank and in hand		265,595		212,925
		<u>363,488</u>		<u>277,432</u>
CREDITORS: amounts falling due within one year	21	(16,908)		(5,629)
NET CURRENT ASSETS			346,580	271,803
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>440,300</u>	<u>359,644</u>
NET ASSETS			<u>440,300</u>	<u>359,644</u>
FUNDS OF THE CHARITY				
Restricted funds			50,103	33,794
Unrestricted funds			390,197	325,850
Total charity funds	23		<u>440,300</u>	<u>359,644</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 August 2022, and are signed on behalf of the board by:

Miss R L Carruthers
Trustee

Miss E A Donnan
Trustee

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The notes on pages 13 to 24 form part of these financial statements.

WECare Worldwide
Notes to the Financial Statements
Year ended 31 August 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Oak Lodge, Kirkbride, Wigton, Cumbria, CA7 5JH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102 2019) and the Charities Act 2011.

The financial statements have been prepared to show a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn."

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small qualifying entity as defined in FRS 102. Therefore no cash flow statement has been presented for the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there were no significant judgements made in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. ACCOUNTING POLICIES *(continued)*

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing any trade discounts due.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants received are accounted for under the performance model.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Research and development

Research expenditure is written off in the period in which it is incurred.

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

- It is technically feasible to complete the intangible asset so that it will be available for use or sale;
- There is the intention to complete the intangible asset and use or sell it;
- There is the ability to use or sell the intangible asset;
- The use or sale of the intangible asset will generate probable future economic benefits;
- There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
- The expenditure attributable to the intangible asset during its development can be measured reliably.

Expenditure that does not meet the above criteria is expensed as incurred.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. ACCOUNTING POLICIES *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	- 15% reducing balance
Fixtures and fittings	- 3 years straight line
Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided and allocated between direct and support activities in line with the allocation of wages. Contributions would only be allocated to a restricted fund when a specific restricted donation had been received for this purpose. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	311,740	6,910	318,650
Supplier donations	–	–	–
GRANTS			
Grants	1,430	30,000	31,430
	<u>313,170</u>	<u>36,910</u>	<u>350,080</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	255,794	1,286	257,080
Supplier donations	103	–	103
GRANTS			
Grants	709	–	709
	<u>256,606</u>	<u>1,286</u>	<u>257,892</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Treatments	<u>5,291</u>	<u>5,291</u>	<u>15,073</u>	<u>15,073</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events and Social Lotteries	2,509	2,509	39,268	39,268
Merchandise Sales	3,357	3,357	7,768	7,768
	<u>5,866</u>	<u>5,866</u>	<u>47,036</u>	<u>47,036</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>20</u>	<u>20</u>	<u>272</u>	<u>272</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	<u>5,292</u>	<u>5,292</u>	<u>4,906</u>	<u>4,906</u>

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Fundraising Events and Social Lotteries	<u>1,977</u>	<u>1,977</u>	<u>22,619</u>	<u>22,619</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of Veterinary Services	78,597	16,150	94,747
Support costs	174,134	4,451	178,585
	<u>252,731</u>	<u>20,601</u>	<u>273,332</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Provision of Veterinary Services	66,538	1,630	68,168
Support costs	142,326	5,236	147,562
	<u>208,864</u>	<u>6,866</u>	<u>215,730</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Provision of Veterinary Services	94,747	174,424	269,171	210,184
Governance costs	—	4,161	4,161	5,546
	<u>94,747</u>	<u>178,585</u>	<u>273,332</u>	<u>215,730</u>

12. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	110,294	110,294	86,793
Premises	45,126	45,126	41,239
Communications and IT	4,198	4,198	2,650
Finance costs	2,762	2,762	2,252
Governance costs	4,161	4,161	5,544
Travel	7,309	7,309	5,750
Advertising	4,735	4,735	3,334
	<u>178,585</u>	<u>178,585</u>	<u>147,562</u>

13. NET INCOME

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	13,913	16,107
Foreign exchange differences	<u>2,388</u>	<u>2,098</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

14. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750
Other financial services	462	1,614
	<u>1,212</u>	<u>2,364</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	139,829	115,207
Social security costs	4,550	4,284
Employer contributions to pension plans	2,284	1,815
Other employee benefits	4,868	2,200
	<u>151,531</u>	<u>123,506</u>

Other employee benefits comprise Sri Lankan Social Security £1,680 (2020: £2,200) and Employee healthcare £3,188 (2020: £nil).

The average head count of employees during the year was 16 (2020: 12).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £87,714 (2020: £78,990).

16. TRUSTEE REMUNERATION AND EXPENSES

The board of trustees and head of the organisation agreed to employ trustee Miss R. L. Carruthers as Business Development Manager. The Charity Commission granted permission for Miss R. L. Carruthers to become an employee and remain on the board of trustees of the charity. Remuneration totalling £38,750 (2020: £35,000), pension contributions of £975 (2020: £864) and Employer's National Insurance of £4,132 (2020: £3,630) were paid during the year for this role. Miss R. L. Carruthers' work as a trustee continues to be provided on a voluntary basis.

No other trustees received remuneration or other benefits for the period ended 31 August 2021.

One trustee (2020: nil) claimed travel expenses of £447.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

17. INTANGIBLE ASSETS

	Development costs £
Cost	
Additions	6,000
At 31 August 2021	<u>6,000</u>
Amortisation	
At 1 September 2020 and 31 August 2021	—
Carrying amount	
At 31 August 2021	<u>6,000</u>
At 31 August 2020	—

18. TANGIBLE FIXED ASSETS

	Property Improvements £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2020	40,244	2,272	79,731	122,247
Additions	1,634	—	12,158	13,792
At 31 August 2021	<u>41,878</u>	<u>2,272</u>	<u>91,889</u>	<u>136,039</u>
Depreciation				
At 1 September 2020	10,526	2,272	21,608	34,406
Charge for the year	4,560	—	9,353	13,913
At 31 August 2021	<u>15,086</u>	<u>2,272</u>	<u>30,961</u>	<u>48,319</u>
Carrying amount				
At 31 August 2021	<u>26,792</u>	<u>—</u>	<u>60,928</u>	<u>87,720</u>
At 31 August 2020	<u>29,718</u>	<u>—</u>	<u>58,123</u>	<u>87,841</u>

19. STOCKS

	2021 £	2020 £
Raw materials and consumables	<u>39,573</u>	<u>31,230</u>

20. DEBTORS

	2021 £	2020 £
Trade debtors	6,135	5,114
Prepayments and accrued income	51,804	28,163
Other debtors	381	—
	<u>58,320</u>	<u>33,277</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

21. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	12,078	1,646
Accruals and deferred income	1,855	2,146
Social security and other taxes	1,487	1,099
Pension creditor	1,488	738
	<u>16,908</u>	<u>5,629</u>

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,284 (2020: £1,815).

23. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Sep 20	Income	Expenditure	At 31 Aug 21
	£	£	£	£
General funds	<u>325,850</u>	<u>324,347</u>	<u>(260,000)</u>	<u>390,197</u>
	At 1 Sep 19	Income	Expenditure	At 31 Aug 20
	£	£	£	£
General funds	<u>243,252</u>	<u>318,987</u>	<u>(236,389)</u>	<u>325,850</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 Sep 20	Income	Expenditure	At 31 Aug 21
	£	£	£	£
Restricted Funds	4,124	6,910	(910)	10,124
Restricted Capital Fund	29,670	–	(4,451)	25,219
Battersea Grant	–	20,000	(5,240)	14,760
Jean Sainsbury Grant	–	10,000	(10,000)	–
	<u>33,794</u>	<u>36,910</u>	<u>(20,601)</u>	<u>50,103</u>

	At 1 Sep 19	Income	Expenditure	At 31 Aug 20
	£	£	£	£
Restricted Funds	4,468	1,286	(1,630)	4,124
Restricted Capital Fund	34,906	–	(5,236)	29,670
Battersea Grant	–	–	–	–
Jean Sainsbury Grant	–	–	–	–
	<u>39,374</u>	<u>1,286</u>	<u>(6,866)</u>	<u>33,794</u>

The restricted capital fund relates to donations made for the purchase of fixed assets and the subsequent depreciation charge of the purchased fixed assets.

The Battersea Grant is used for microchipping and catch-neuter-vaccinate-release events.

The Jean Sainsbury Grant was allocated towards hospital running costs.

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021 £
Intangible assets	6,000	–	6,000
Tangible fixed assets	62,500	25,220	87,720
Current assets	338,605	24,883	363,488
Creditors less than 1 year	(16,908)	–	(16,908)
Net assets	<u>390,197</u>	<u>50,103</u>	<u>440,300</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020 £
Intangible assets	–	–	–
Tangible fixed assets	58,171	29,671	87,842
Current assets	273,308	4,123	277,431
Creditors less than 1 year	(5,629)	–	(5,629)
Net assets	<u>325,850</u>	<u>33,794</u>	<u>359,644</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

25. RELATED PARTY TRANSACTIONS

Please see note on Trustees' remuneration and expenses regarding the transactions with Miss R.L. Carruthers.

The total aggregate donations received from trustees or related parties in the year was £655.

During the year the charity covered private costs for Head of Organisation, Janey Lowes, totalling £642 (2020: £2,129), most of these costs have been repaid. At the balance sheet date Janey Lowes owed the charity £103 (2020: £747).

During the year the charity paid Rebecca Carruthers Accountancy Limited, of which Rebecca Carruthers is sole director, £1,260 (2020: £171) for provision of accountancy software.

WECARE WORLDWIDE

England & Wales - Charity number 1162386

Accounts

CHARITY REGISTRATION NUMBER: 1162386

WECare Worldwide
Unaudited Financial Statements
31 August 2020

SAINT & CO

Chartered Accountants
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

WECare Worldwide
Financial Statements
Year ended 31 August 2020

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WECare Worldwide
Trustees' Annual Report
Year ended 31 August 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	WECare Worldwide
Charity registration number	1162386
Principal office	Oak Lodge Kirkbride Wigton Cumbria CA7 5JH

THE TRUSTEES

Mr N J Myerscough	
Miss R L Carruthers	
Mr B Wickramasekera	(Resigned 2 July 2020)
Mr F G Crook	(Deceased 16 December 2019)
Mrs S A Tissera	(Served from 1 November 2019 to 8 October 2020)
Ms E A Donnan	(Appointed 31 July 2020)

Head of Organisation	Janey Lowes
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INDEPENDENT EXAMINER	Stuart Farrer FCA Saint & Co Chartered Accountants Sterling House Wavell Drive Rosehill Carlisle Cumbria CA1 2SA
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WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

WECare Worldwide has been set up as a Charitable Incorporated Organisation (CIO), registered with the Charity Commission (registration number: 1162386) on 24th June 2015 and has a structure consisting of a Head of Organisation, five trustees and between five and ten committee members, at any one time. The object and powers of the CIO are established in its governing document which is an association constitution.

The Trustees confirm that they have complied with section 17(5) of the 2011 Charities Act in having paid due regard to the Charities Commission guidance on public benefit.

Recruitment and Appointment of Trustees

Any person aged 16 or over can be appointed as a trustee of the charity by approval of the other trustees. Under the requirements of the constitution one third of the trustees (the longest serving since their last appointment or reappointment) must retire annually by rotation, but will qualify for reappointment. The number of trustees shall not be less than four or more than eight.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and continue to monitor the systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES

WECare Worldwide aims to change the face of veterinary medicine and animal welfare worldwide. We look to harness the compassionate and hard-working nature of the members of the veterinary profession in order to progress standards in both developed and developing countries, resulting in a standardised profession and animals receiving the very best care, regardless of whether they are a roaming or owned animal. Ultimately, this will have a long-lasting and sustainable effect on animal welfare, resulting in fewer animals suffering and less issues with street dog overpopulation in certain countries.

We started working in Sri Lanka in October 2014. As a small country with over 3 million street dogs, Sri Lanka fitted the required criteria of having poor animal welfare, inadequate veterinary standards nationwide and a large roaming dog overpopulation issue, with approximately one dog for every 8 people.

2014/2015 was a learning curve for all involved, not only as a new charity with lots of legislation and requirements to fulfill but also because we were working in a country where there were lots of challenges in terms of language barriers, approach to situations and also huge cultural differences. We rose to the challenge however and, despite some teething issues, throughout 2015/2016 we created a synchronised, happy team working towards a common goal of improving animal welfare on the island.

2016/2017 was a turning point for us, as a charity. In January 2017, we were lucky enough to be featured on the BBC website and the video was viewed 32 million times by people from all over the world. This brought in a large number of donations, which have allowed us to put firm infrastructure in place and achieve a level of security that we didn't anticipate was possible this early in our journey as a small charity.

2017/2018 was a period in which we grew a little and learnt a lot! We took on our first set of full-time overseas staff at the hospital and worked towards creating a more visible and forward-thinking entity, as opposed to just surviving day to day. We worked hard to finish the hospital build and continued to try and fundraise to fill it with all of the kit we needed to make it an international standard veterinary hospital.

2018/2019 was a year of contrasts - we gained more stability at the hospital in terms of building a reliable and progressive team, and adding that all important x-ray and ultrasound machine to our hospital but Sri Lanka itself was rocked by the Easter Sunday bombings, which led to a lot of disruption across the whole country. It was a heart-breaking and challenging period for everyone living and working on the island.

2019/2020 was our most challenging year yet. While the year began positively having received a shipping

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

container full of supplies from the UK, many of which were donated off the back of the Ben Fogle documentary; events were planned and staffing levels were such that we were about to take the next steps in our fundraising strategy, only for the COVID-19 pandemic to put a halt to these plans. The Head of Organisation's shift in roles had to be put on hold, with volunteers being prevented from traveling to Sri Lanka due to an arrivals ban at the airport, and those volunteers who were already working with us quickly departing on flights back to their home countries. Staff remained but we were really down to the bare bones, and due to these levels and in order to protect their safety, our services were reduced down to emergencies only. Though pushed to the limit, the trustees recognise the commitment of these members of staff who have gone above and beyond any expectations we could have had. 2020 has been a difficult year to put things mildly, but the strength and resilience our staff has demonstrated throughout is a reminder that without them there would be no WECare. We also would like to express our heartfelt thanks for the donations and words of encouragement received from our loyal supporters, which have been especially important over this period, and the source of a much needed boost to staff morale on many occasions during these tough times.

WECare Worldwide's purpose is: To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals, in particular but not exclusively, by:

- a) Providing veterinary care to animals in need of care and attention due to sickness, poor circumstances, neglect or threat of disease.
- b) Educating the public about responsible animal ownership, disease awareness and preventative healthcare.
- c) Providing a humane method of feral animal control via neutering programs.

Our initial aims for 2019/2020:

As described in the Annual Report for 2018/19, our aims for the year were as follows:

- Increase hospital capacity by extending our existing premises or by relocation.
- Plan for future expansions into other countries across the world who also have a large street dog population lacking in veterinary care.
- Develop the charity's brand, improve fundraising communications, and nurture donor relations.
- Employ the charity's first Sri Lankan veterinary new graduate.
- Continue outreach work through the completion of further CNVRs, adoption days and vaccination drives.
- Maintain and strengthen community relationships.
- Improve the charity's online presence and make available educational tools to the public.

ACHIEVEMENTS AND PERFORMANCE

2019/2020

At the start of the new financial year, there were many things to be positive about, we were still riding on a wave of excitement following the positive response from the 'New Lives in the Wild' documentary. Progress was being made with regard to planning for the new hospital with a potential donor showing a keen interest to support and fund the build, organising meetings between the supporter, trustees and various professionals such as lawyers and architects to move the project forward.

The charity's recruitment strategy was paying off, whereby it was expected that by early 2020 the charity could really start to focus on the fundraising strategy, with our Head of Organisation able to travel back to the UK and reconnect with various contacts within the veterinary industry to discuss potential collaborations and nurture

WECare Worldwide

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

existing donor relationships to secure future support. During this time plans were also in place to promote 'Janey the Vet', the hardback publication of the story of WECare and its founder, which was highly anticipated to bring further exposure and promote the charity. With flights booked by the publishing company, and multiple PR opportunities in the UK lined up, our founder was excited to go to the UK and promote WECare in March 2020.

However, with the World Health Organisation declaring COVID-19 a global pandemic on 11th March 2020, Sri Lanka quickly shut its borders to overseas arrivals, the trip was cancelled on the assumption that the Head of Organisation wouldn't be able to get back into Sri Lanka and the island's airports remained closed until 21st January 2021. The freedoms that many of us had perhaps once taken for granted, were now being taken away, with laws coming into place with restrictions on travel, large gatherings and interacting with others coming into force.

Despite the pandemic causing huge disruption to the plans laid out for the year ahead as stated in 2019's Annual Report; there were still successes we can be proud of, as outlined below:

SUCCESES

Neutering and vaccination

We carried out a mass vaccination programme in our village in September 2019, in celebration of World Rabies Day. This is something we will look to carry out annually as it was very well received and it was also a really nice way for us to connect further with the community. Over a 3 day programme, we vaccinated 320 owned and street animals, which could ultimately save their lives and the lives of human community members.

In October 2019 we carried out 2 days of CNVR at a local temple, at the request of a very supportive monk who has rescued street dogs over the years. This was a particularly important CNVR for us as it showed a strong link between Buddhism and good animal welfare to the local community. There is often a misconception that neutering dogs is not a practice that aligns with Buddhist values and so some in the community will still refuse to have their pets neutered. This is not a Buddhist value however, and this CNVR went a long way towards dispelling this myth. During this CNVR programme, we neutered 52 animals (including quite a number of cats, which was a nice change) and provided 75 life-saving rabies vaccinations.

As with many of our plans, the COVID-19 pandemic inevitably threw our schedule for further CNVRs and vaccination clinics into disarray; however our team is highly skilled in reacting to emergency situations and in response to a new plight being faced by the street dogs as a consequence of the outbreak, many animals risked starvation over lockdown with the closure of businesses and public services which would normally provide a food source for them. A plan was put into place and, after liaising with the local police, we gained permission to set up small teams that were allowed to commence feeding programmes to reach those animals in need. Despite our team numbers having reduced by over 40% between March and June 2020, our staff worked tirelessly to ensure that they provided daily feeding programmes for hundreds of dogs in the area, ensuring that no one went hungry whilst the streets, harbours and bus stands were empty of footfall and food sources.

Hospital development

We are very proud that despite what the year has thrown at us, we still managed to make some progress towards our future plans to purchase land on the island and build a bespoke hospital. We have sought expert advice and now have the appropriate company structure in place following discussions with both Sri Lankan and UK based lawyers in order to safeguard assets and funds once a suitable site is located and land is subsequently purchased in Sri Lanka. As soon as lockdowns ease and staffing levels permit, the search for a suitable plot will resume.

Pre-pandemic, we have also continued to develop our current hospital in order to meet our ongoing needs, for example with the conversion of what was previously a staff room into an x-ray room constructed to the appropriate standards. We converted our office container in the garden into a staff room and drew up plans for a visitors' centre in the garden once the borders open and tourists start travelling to Sri Lanka again.

Trustees

On 31st July 2020 we were thrilled to welcome Emma Donnan as a newly appointed trustee of WECare

WECare Worldwide

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

Worldwide. Emma's background is in public relations and she has previously worked with the Head of Organisation on the book 'Janey the Vet'. Emma travelled to volunteer with the charity back in February 2019 and is an ideal fit to join the board, having seen first-hand the work being carried out in Sri Lanka. She is friendly and personable, and brings a whole new set of skills to the organisation and has a fresh pool of contacts for us to draw from in order to enhance our activities in areas such as PR and within the events industry.

Staff

In our efforts to create a greater degree of consistency and security for the charity, we continued to enhance our core team with the appointment of a new practice manager and our first Sri Lankan new graduate vet. We recruited Dr. Nayomi Thilaksha straight out of Perideniya Vet School and, as a local girl from Dikwella (10km away) we were thrilled to have such an enthusiastic and caring individual on board. Her internship year turned into her having to get very hands-on and she quickly became a lifeline for the charity as all of the international vets departed during the initial stages of COVID-19, leaving only Nayomi and our Head of Organisation in our full-time vet team. It was a steep learning curve but Nayomi is thriving and we are looking to employ a second Sri Lankan vet as a result. Our practice manager, who initially came to volunteer as a kennel hand in December 2019, got roped into staying on as practice manager when we discovered her extensive experience within big business in the UK, largely covering EA roles. She didn't have long to settle before the pandemic hit and has worked incredibly hard to ensure the survival of WECare during this difficult time.

Previously relying heavily on volunteers, we had little opportunity to directly witness the true value of consistency and closeness within a team. The silver lining to this difficult year has very much been the creation of a tight-knit, hardworking core team, who are in it for the long run and continue to add value on a daily basis. Working with the same people, day in-day out, during some extremely challenging and emotional circumstances has produced a team that is outstanding; going above and beyond at all points to achieve the shared vision and a team which puts WECare in a great position to welcome and train new people as additions to the team when the time is right.

Treatments

We started the year off in full swing with a thriving clinical team, working their way through busy days full of consultations, surgeries, emergencies and managing a full hospital of patients. They were also out on the streets, providing care and treatment in situ.

However, when the pandemic struck, we lost all of our veterinary nurses and three vets, resulting in 2/10 clinical staff remaining. This, alongside emergency measures put in place to protect our staff and their families at this point, meant that we were running on an 'emergencies only' basis and had to adjust to a much smaller caseload. We did not treat anywhere close to the number we would have liked to during 2019/20 (we provided 913 treatments), however, we are so proud of what we achieved in that time when indefinite closure truly was looming over our heads due to the critical nature of our clinical staffing numbers. We are very thankful to the whole team who supported the vet surgeons during what was likely the most challenging period of their careers, and our true success is the fact that we remained open and providing treatments, no matter how low the number, during this period.

Media exposure

As announcements came in that airports were closing due to the pandemic, a BBC team were just about to wrap on filming a documentary about WECare for their BBC Earth YouTube channel. The airing of this was delayed during the pandemic as the series was based on travel, but we are looking forward to this being released at some point in 2021.

'Janey the Vet' was published in March 2020 which provided exposure to the charity. The book was to be promoted when the Head of Organisation was due to fly back to the UK that month, with interviews lined up which then were cancelled as the world ground to a standstill. Despite this, the book was still successful, and the publishers are planning a paperback release once Janey returns to the UK once restrictions are lifted and the promotions that were originally planned, are finally able to take place.

WECare Worldwide

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

Our Head of Organisation was also interviewed by BBC Radio Newcastle and BBC Radio Tees in 2020. It is also hoped that a follow up program to the Ben Fogle documentary or possibly even a standalone series may be a future possibility which would be fantastic. We feel there is plenty of content to make this a fascinating watch and the feedback we previously received, shows there is an appetite to see more from WECare. With that in mind, it is also our intention to set up our own YouTube channel to broaden our online presence and expand our following.

Fundraisers, partnerships and sponsorships

We held another successful Charity Ball in November 2019 which raised £15,630 net of costs which includes donation pledges made on the evening. In order to keep the event fresh and exciting, we opted for a change of venue this year which went down well with staff and guests alike, and we have decided to use the venue again once we feel the time is appropriate for such events to resume. We also decided to outsource the event planning for the first time. We wanted the theme to be developed in a professional manner to provide a magical atmosphere for our guests to enjoy, in the hope of enticing them to attend future years. With access to the event company's props and equipment, we deemed this a good way to achieve this outcome. It was also expected that outsourcing much of the planning would free up valuable time for the limited staff/volunteers we have available leading up to the event and on the night itself, to concentrate on the finer details and take off some of the pressures experienced in prior years.

As it is our intention under 'normal' circumstances, to hold fundraising events more frequently throughout the year, we were looking for a reliable event planner to build a good rapport with, in the hope of creating a strong, long-standing business relationship to meet our future needs. The additional expense obviously impacted the net amount raised which was to be expected, however the process was not as we had hoped, 100% problem free. We do feel we would utilise the services of an event planner in the future but would opt for an alternative supplier; one who we felt interpreted our brief more accurately. Despite some aspects not quite meeting our standards, we received wonderful feedback from our guests and still raised a healthy amount for the charity and so can confidently say the evening was a successful one. With our planned events for 2020 being postponed in both Sri Lanka and the UK, this has been a big hit for the charity financially. We very much hope to hold another charity ball as soon as we deem it safe and financially viable to do so. We will also look forward to our plans of holding a summer event in London and of the rescheduling of the Great North Run to cheer on our team of runners later in the year, 2021.

We expanded our merchandise range to include branded water bottles. While circumstances have delayed our plans to introduce other items to our range, we are very excited at the products we hope to add to our collection, and the development of some new clothing designs to complement our existing range too, all of which are to be sold via our ecommerce shop on the charity's website.

During the year we were once again lucky enough to collaborate and receive support from businesses in the veterinary field, including IMS Euro, Covetrus and Dechra, who provided a host of support- from product, to PR, to technical support. We are extremely thankful to be a part of the UK veterinary industry as, not only do we receive company support, it is also a huge boost to receive support, advice and comfort from peers within the profession.

Various corporate sponsors including those specialising in clothing, homewares and the pet food industry have offered support through pledging a percentage of their sales to WECare, which is extremely generous too.

Local Community Relationships

Our relationship with the local community has gone from strength to strength during this period as we had increased visibility in the villages due to our dog feeding programmes and posters etc that went up to promote the care of community dogs during the lockdowns. We have also ensured more of our social media posts are translated in Sinhala and lots of our international staff are receiving lessons in their spare time.

Our relationship with the NGO department has strengthen during this period as we have had to rely on them heavily for information regarding visa issuance and staff and community safety. The government offices have

WECare Worldwide

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

been closed for extended periods during lockdowns which has created many challenges however one positive is the increased communication levels which has rendered a stronger relationship.

Online Presence and Educational Tools

A fantastic offer to come from the airing of the documentary 'New Lives in the Wild', was from Fhoke a web design agency who offered to build the charity a brand new bespoke website. Our existing site had struggled with demand when the documentary aired which was less than ideal. The custom made website would incorporate all our branding, be much more robust and would be customisable to meet our future needs.

We have used our new online platform to have greater reach with educational blogs (written in both English and Sinhala), educational social media posts and stories. We are looking to produce some Sinhalese video content in the future.

DIFFICULTIES AND CHALLENGES

In December 2019 we were absolutely devastated by the sudden death of our beloved trustee Fred. He was such a dedicated colleague and quickly became a great friend too. Fred was very generous with both his time and resources. Financially he supported the charity through his privately ran business 'The Courier Company', who footed the shipping costs of our supplies from the UK to Sri Lanka since 2016. Fred has also played an integral part in discussions for strategy planning for the hospital build project and introduced the trustees and Head of Organisation to some important contacts. We will forever be grateful for Fred's input while serving as a trustee, and we will remember him with the fondest memories, hoping to make him proud in the work we continue to do.

On 15th March 2020 the seriousness of the impact that the COVID-19 outbreak was to have on the charity was first realised when our Head of Organisation decided it would be too risky to travel to the UK as had been planned, for fear of not being able to get back into Sri Lanka as she to leave. A plan was put into place to send the most urgently needed drugs that were due to be transported from the UK to Sri Lanka during this trip, to a veterinary surgeon that was about to fly out to Sri Lanka to volunteer with WECare for a six month period. Unfortunately that too was not to be, when later the same day we received word that visas were no longer going to be issued and flights to Sri Lanka from the UK were to be suspended.

During the pandemic, we were running our services with just two veterinary surgeons as previously mentioned, and no veterinary nurses. Veterinary nurses are an integral part of any veterinary practice and it is near impossible to run without them. Our animal care assistants stepped up to the challenge however, receiving instruction from our previous WECare nurses back at home, and they ensured that the vets had support and could focus on the task at hand. Despite their incredible efforts, nothing can beat the experience and expertise of a qualified vet nurse, particularly when it comes to managing anaesthesia, so this was a huge challenge for us in 2020. Our branding and communication strategy also took a hit while we had to focus our efforts on getting through the day to day processes of the charity safely and efficiently. While projects were held back and we did not manage to send out regular newsletters to our supporters, we did manage to update our social media pages regularly to keep our followers engaged and informed of our activities. Our Social Media Manager had been waiting on the support of a newly-appointed Comms Manager and a Social Media Assistant, due to the huge workload associated with this aspect of the charity. Their appointment fell through, however, which has left our Social Media Manager under a lot of pressure.

It was a particularly stressful time trying to balance our duty of care to animals in need and the safety of our staff. We immediately reduced services down to emergency only and put in place safeguarding measures to make tasks as COVID secure as possible. Due to the increased workloads and pressures that inevitably staff have been under, we now offer access to confidential counselling sessions which we felt it was appropriate to offer for their welfare purposes.

It was a difficult balance ensuring funds were still being raised during the pandemic while all the time being very aware to act in a socially responsible way. Like it had done during the period following the Easter bombings, with

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

people losing their lives and others losing their livelihoods, any appeals we did make, had to be done in a very sensitive way. It was extremely fortunate that our reserves provided us with security during this period, showing just how important maintaining an adequate reserves level is, in case of any unforeseen circumstances, such as those experienced in 2020. Like lots of animal charities, we were subject to many cancelled regular donor pledges, but we were also met with some larger one-off donations from previous donors, recognising the fact we would be subject to such losses. We are so appreciative of the consideration given to this issue from these donors; the extra support received has helped to plug some of this funding gap.

Our planned CNVR programmes and vaccination clinics were unfortunately postponed due to a ban on gatherings and public announcements. There is yet to be an update on when these will be lifted/reassessed. We are looking at ways around this; particularly in the form of a secure mobile surgical unit whereby everything is done inside and no gathering will occur on the street. Initial estimates for this work are coming out high due to tax and import duties in Sri Lanka, however we feel it is a crucial area of our work that we need to conduct for long-term impact so we will look to fundraise for this.

As with our CNVR and clinics, our school education programmes were also halted. Day to day survival and fire-fighting has been the priority this year and, whilst we have tried to look to the future and set the wheels in motion for medium and long-term plans, it has been very difficult. We would still like to expand across the country and into others, however, this plan has been set back by at least two years now. Little discussion has taken place yet as to which countries are under serious consideration for addressing their overpopulation issues and lack of veterinary care of their street dogs as part of our expansion plans. This will remain the case while we are still running on low staffing levels as a result of the pandemic.

Operational Performance

In 2019/2020, we fulfilled each subsection of our purpose in the following ways:

a) Providing veterinary care:

Since we started operating on the island, WECare has treated 7,124 animals in our hospital or out on the streets who would have otherwise run a high risk of not receiving any form of care. Our hospital is established and known throughout the community so that locals can alert us to any animal in need and requiring our attention. We have protected 11,036 animals, through our vaccination programmes, against Rabies, which also has the added benefit of reducing the risk to human life as well. We continue to bring more advanced treatments and invest in specialist equipment and training to improve veterinary standards on the island to an international level. We continue to work with the local community, police, religious leaders and local governments, to highlight the importance of animal welfare and educate the importance of community dog responsibility, our vaccination drives and our free neutering services. Here we can promote not only the benefits to the animal population, but also the human population too.

b) Providing education:

During 2019/20, WECare Worldwide adjusted our approach to online-only due to the inability to spend significant periods of time with members of the community. Informational blogs, social media content and poster-driven campaigns have been the mainstay of our educational efforts this year.

c) Providing neutering programmes:

In 2019/2020, we performed 382 neuters both during a 2 day CNVR and during the lockdown in our hospital premises. Despite feeling as though our numbers pale in comparison to previous years, it is reassuring to think that every neuter is making a difference, when you consider that one un-neutered female and her offspring have the potential to produce 27,000 puppies during their reproductive years.

FINANCIAL REVIEW

Due to changes to the year end date in the previous financial year, there are 17 days less in the 2019 accounting period, when compared to 2020, therefore this should be borne in mind when reviewing comparative figures

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

represented in the accounts.

Income for the reporting period totalled £320,273. This figure is compiled of direct donations of £233,369, gift aid claims totalling £23,513, £103 worth of drugs and consumables donations and £36,881 which was raised during the year from our annual ball and other fundraising events. Our heavily-discounted charges for owners seeking treatment for their animals generated £15,073 of income during the year. £2,387 in income was earned from the running of the charity lottery, and £7,768 generated from merchandise sales. A further £198 was received from one of our corporate partnership supporters.

During the year we had planned to reapply to The Jean Sainsbury Animal Welfare Trust for a grant, however the charity's board amended the criteria to provide emergency grants only to assist those charities most impacted by the pandemic, with limited reserves and therefore risked collapse, we did not fit this criteria. However WECare Worldwide was awarded a grant of £709 during this period from eBay to compensate for reduced income in relation to sales of merchandise on their platform. Also included in the income figure is £272 relating to bank interest earned.

There was a little over 20% reduction in direct cash donations in the year to 31st August 2020 compared to the prior period. It was not at all unexpected to not meet the same donation level as 2019 with this being the year the charity appeared on the Channel 5 documentary, 'Ben Fogle: New Lives in the Wild' which resulted in a surge in donations when it aired. It was always unlikely for 2020 to reach such levels without a similar form of media exposure.

We were incredibly fortunate in September 2019, right at the beginning of the new financial year to receive a container full of supplies, most of which had been kindly donated by supporters who were looking to help, following the documentary airing. Spending on drugs and consumables were greatly reduced during the year, from £46,257 in the period to 31st August 2019, to £17,929 to 31st August 2020. This was partially due to us being able to draw from these stocks, but also a large contributing factor was reduced activity levels as a result of the pandemic where the charity was working for around half of the year on an emergency basis only. An area where spending increased as a result of the pandemic, was animal feed costs. This more than doubled from £6,150 in 2019's accounts, to £13,671 in 2020's. This was due to a multitude of factors from introducing our dog feeding programme (up to 300 dogs per day on rice and curry) to new corona-restrictions on imports, resulting in the price of dog food for the inpatients increasing around 20% compared with last year.

As discussed throughout the years, wages are always going to be one of WECare's biggest costs because of the fact we provide our own veterinary care. For many animal welfare charities, one of their biggest outgoings is that of veterinary bills however, as we provide our own care, that expenditure is rolled into the 'wages' category. Accountancy costs are also incorporated into the wages figure, as we employ a qualified accountant integrated into the Business Development Manager's role, based within the UK.

It has never been clearer after the events that have unfolded over 2020, that the continuity and structure provided through the employment of permanent core staff in both Sri Lanka and the UK is vital to the continued running and survival of the charity. As discussed earlier, we hope to build on this core team going forwards and allow progression opportunity for all of those who have stuck with us during these very trying times. Due to having a more 'fixed' team, salary increases based on performance reviews have been implemented, resulting in an increased overall wage expense, but a happy and appreciated team.

The amount paid in rent by the charity during the financial year increased from £4,621 to £5,331 as we rented additional storage and further staff accommodation to replace the volunteer house.

Electricity rates increased from £2,739 in 2019 to £3,013 in 2020; and water rates from £300 to £431 due to the running of additional equipment and additional cleaning being undertaken.

Transport and travel costs remained consistent, however with the bulk of the charity's CNVR programmes having to be postponed resulted in vehicle hire costs being reduced down to £158 from £1,849 and accommodation costs to £51 from £642 in the previous period. We welcomed the x-ray and ultrasound into the clinic in

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

September 2019 which was a significant equipment investment for the charity, though the cost of these was generously funded by a donor. During the financial year the charity invested in another air conditioning unit and a microscope for the hospital.

Property expenses totalling £6,229 were incurred compared to £4,392 in 2019 to maintain the premises and carrying out such works as converting the staff room into a dedicated room for the x-ray as well as works being carried out to the garden area. Printing, postage and office stationery has all reduced, due to decreased activities because of COVID restrictions, as has equipment hire costs.

Telephone costs have increased to £1,094 in 2020 from £671 in 2019. Included in this figure is the cost of an android mobile telephone for capturing those crucial 'Before and After' photos and videos for social media and to also provide a WhatsApp platform for our clients. We also introduced a second Wifi connection to the hospital due to frequent issues with the telephone (and internet) line (usually monkeys damaging the cables). We acquired a 4G router which is wireless to provide an alternative for when the line is down but neither connection is good enough to supply all of the devices in the building so a combination of the two works nicely.

Computer and software costs have increased by 82.1% from £1,148 to £2,091, due to investment in IT equipment such as surge protectors. Bank charges almost doubled from £80 in 2019 to £154, mainly due to additional charges attached to the Sri Lankan current account. Legal fees of £3,000 were incurred during the year for services pertaining to the Sri Lankan company set up and advice relating to the charity's future land purchase.

The repairs and renewals expense increased from £545 in 2019 to £1,607, notably due to repairs and servicing costs to the x-ray machine, CCTV and air conditioning equipment.

The cleaning cost rose significantly too from £1,605 to £2,959. This was due to even more stringent cleaning protocols being put into place and the added expense of hand sanitisers to protect against the coronavirus.

Platform processing fees increased during the year from £3,097 to £5,019 as the number of donations processed in the period increased significantly. Additional fees were also incurred for the monthly subscription to the platform used to process donations via the charity's website.

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level to incorporate and meet the funding requirements to cover a minimum of six month's expenditure towards budgeted CNVR days, treatment costs and education days, staffing and travel costs, hospital overheads and marketing. Well-managed CNVR programmes will have predictable project costs and so it is hoped that the WECare neutering and vaccination initiative will be covered by external grant givers and direct sponsors going forwards. Funds should be reserved in the instance that grant applications are rejected but it is almost certain that at least 30% of the cost of these programmes will be covered. The trustees consider that setting the reserves level based on the afore mentioned basis will provide sufficient funds to respond to any unforeseen circumstances, whilst continuing work on the ground at a basic level, covering the costs of treatments, fulfilling the charity's commitment to education while also ensuring that support and governance costs are met. At 31 August 2020 free reserves totalled £173,502, exceeding this target level.

PLANS FOR FUTURE PERIODS

As soon as lockdowns are lifted and restrictions allow, we will continue our search for a suitable site for our new hospital. We will also explore appropriate options for potential donors.

While a sensitive topic of conversation, for a great many charities, especially those more established organisations, legacy income forms in some cases, the largest proportion of annual funds raised within their charity. As part of our fundraising strategy, we do feel it is important to bring attention to our cause so that any supporters wishing to leave a legacy to WECare within their will, has the appropriate information available for them to put these plans into place should they choose.

WECare Worldwide
Trustees' Annual Report *(continued)*
Year ended 31 August 2020

As part of our drive to show more of a presence within the local community and to highlight the benefits of the services provided by WECare, we hope in the not too distant future, to concentrate our efforts on raising funds to purchase a vehicle suitable for conversion into a mobile clinic from which we can travel through towns and villages and run clinics for both owned and street dogs. With the successful launch of our new website we would now like to proceed to phase two, whereby we will add an ecommerce shop to our website, where we can sell merchandise such as our t-shirts, water bottles, gift cards, tote bags and new items of merchandise we plan to add to the range.

We will continue to collaborate with brands which have similar aims and goals to that of the charity. Of particular interest are parties who are able to sponsor areas such as pet food and the shipping of stock between the UK and Sri Lanka. We will strive to search and apply for grants which are able to secure funding for both our day-to-day running costs but also to help with our longer term strategies including the funding of CNVR programmes and monitoring the health of Sri Lanka's street dogs, the hospital build and mobile clinic.

We hope to address staffing shortages as soon as possible to bring us back into the strong position we were pre-pandemic, with the additional security of the appointment of more veterinary surgeons and support staff. These will provide greater capacity to improve our donor communications and appeals allowing regular reporting to our existing and new donors, expand our appeals into new territories and promote on a regular cycle our range of revenue streams such as the charity lottery, Amazon wish list, Easyfundraising and sale of merchandise.

We are also on the look out for potential candidates who would be suitable to join our board of trustees. We are reluctant to advertise the positions, as we would prefer to approach individuals who have already shown an interest organically in the charity and have also demonstrated a level of commitment. Too often someone can look good on paper, but may not fit well with the team. It is important to us that we have a harmonious, good working environment, where each candidate brings a different set of skills and can talk openly and honestly, to give a broad range of viewpoints to any issues discussed.

The trustees' annual report was approved on 30 June 2021 and signed on behalf of the board of trustees by:

Miss R L Carruthers
Trustee

Ms E A Donnan
Trustee

WECare Worldwide

Independent Examiner's Report to the Trustees of WECare Worldwide

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of WECare Worldwide ('the charity') for the year ended 31 August 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Farrer FCA
Independent Examiner

Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

30 June 2021

WECare Worldwide
Statement of Financial Activities
Year ended 31 August 2020

		Year to 31 Aug 20			Period from 18 Sep 18 to 31 Aug 19
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	256,606	1,286	257,892	345,394
Charitable activities	5	15,073	–	15,073	18,082
Other trading activities	6	47,036	–	47,036	26,888
Investment income	7	272	–	272	108
Total income		<u>318,987</u>	<u>1,286</u>	<u>320,273</u>	<u>390,472</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	4,906	–	4,906	2,807
Costs of other trading activities	9	22,619	–	22,619	10,027
Expenditure on charitable activities	10,11	208,864	6,866	215,730	217,442
Total expenditure		<u>236,389</u>	<u>6,866</u>	<u>243,255</u>	<u>230,276</u>
Net income and net movement in funds		<u>82,598</u>	<u>(5,580)</u>	<u>77,018</u>	<u>160,196</u>
Reconciliation of funds					
Total funds brought forward		243,252	39,374	282,626	122,430
Total funds carried forward		<u>325,850</u>	<u>33,794</u>	<u>359,644</u>	<u>282,626</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements.

WECare Worldwide
Statement of Financial Position
31 August 2020

		2020	2019
	Note	£	£
FIXED ASSETS			
Tangible fixed assets	17	87,841	102,682
CURRENT ASSETS			
Stocks	18	31,230	27,708
Debtors	19	33,277	16,044
Cash at bank and in hand		212,925	140,987
		277,432	184,739
CREDITORS: amounts falling due within one year	20	5,629	4,795
NET CURRENT ASSETS		271,803	179,944
TOTAL ASSETS LESS CURRENT LIABILITIES		359,644	282,626
NET ASSETS		359,644	282,626
FUNDS OF THE CHARITY			
Restricted funds		33,794	39,374
Unrestricted funds		325,850	243,252
Total charity funds	23	359,644	282,626

These financial statements were approved by the board of trustees and authorised for issue on 30 Jun 21, and are signed on behalf of the board by:

Miss R L Carruthers
Trustee

Ms E A Donnan
Trustee

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The notes on pages 15 to 24 form part of these financial statements.

WECare Worldwide
Notes to the Financial Statements
Year ended 31 August 2020

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Oak Lodge, Kirkbride, Wigton, Cumbria, CA7 5JH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared to show a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn."

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small qualifying entity as defined in FRS 102. Therefore no cash flow statement has been presented for the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there were no significant judgements made in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. ACCOUNTING POLICIES *(continued)*

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing any trade discounts due.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants received are accounted for under the performance model.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	- 15% reducing balance
Fixtures and fittings	- 3 years straight line
Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. ACCOUNTING POLICIES *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided and allocated between direct and support activities in line with the allocation of wages. Contributions would only be allocated to a restricted fund when a specific restricted donation had been received for this purpose. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	255,794	1,286	257,080
Supplier donations	103	–	103

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

4. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
GRANTS			
Grants	709	–	709
	<u>256,606</u>	<u>1,286</u>	<u>257,892</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
DONATIONS			
Donations	263,505	53,098	316,603
Supplier donations	18,791	–	18,791
GRANTS			
Grants	10,000	–	10,000
	<u>292,296</u>	<u>53,098</u>	<u>345,394</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Treatments	<u>15,073</u>	<u>15,073</u>	<u>18,082</u>	<u>18,082</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	39,268	39,268	26,034	26,034
TV Contributor Fees	–	–	800	800
Merchandise Sales	7,768	7,768	54	54
	<u>47,036</u>	<u>47,036</u>	<u>26,888</u>	<u>26,888</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>272</u>	<u>272</u>	<u>108</u>	<u>108</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	4,906	4,906	2,807	2,807

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of other trading activities - Fundraising Events and Social Lotteries	22,619	22,619	10,027	10,027

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Provision of Veterinary Services	66,538	1,630	68,168
Support costs	142,326	5,236	147,562
	<u>208,864</u>	<u>6,866</u>	<u>215,730</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Provision of Veterinary Services	81,001	17,811	98,812
Support costs	113,372	5,258	118,630
	<u>194,373</u>	<u>23,069</u>	<u>217,442</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Provision of Veterinary Services	68,168	142,016	210,184	214,561
Governance costs	—	5,546	5,546	2,881
	<u>68,168</u>	<u>147,562</u>	<u>215,730</u>	<u>217,442</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

12. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs	Total 2020	Total 2019
	£	£	£
Staff costs	86,793	86,793	69,799
Premises	41,239	41,239	31,715
Communications and IT	2,650	2,650	2,902
Finance costs	2,252	2,252	268
Governance costs	5,544	5,544	2,882
Travel	5,750	5,750	9,148
Advertising	3,334	3,334	1,918
	<u>147,562</u>	<u>147,562</u>	<u>118,632</u>

13. NET INCOME

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	16,107	12,561
Foreign exchange differences	<u>2,098</u>	<u>101</u>

14. INDEPENDENT EXAMINATION FEES

	Year to 31 Aug 20	Period from 18 Sep 18 to 31 Aug 19
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750
Other financial services	<u>1,614</u>	<u>390</u>
	<u>2,364</u>	<u>1,140</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Aug 20	Period from 18 Sep 18 to 31 Aug 19
	£	£
Wages and salaries	115,207	109,584
Social security costs	4,284	3,839
Employer contributions to pension plans	1,815	1,527
Sri Lankan Social Security	<u>2,200</u>	<u>2,552</u>
	<u>123,506</u>	<u>117,502</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

15. STAFF COSTS *(continued)*

The average head count of employees during the year was 12 (2019: 6).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £78,990 (2019: £78,709).

16. TRUSTEE REMUNERATION AND EXPENSES

The board of trustees and head of the organisation agreed to employ trustee Miss R. L. Carruthers as Business Development Manager. The Charity Commission granted permission for Miss R. L. Carruthers to become an employee and remain on the board of trustees of the charity. Remuneration totalling £35,000, pension contributions of £864 and Employer's National Insurance of £3,630 were paid during the year for this role. Miss R. L. Carruthers' work as a trustee continues to be provided on a voluntary basis.

No other trustees received remuneration, expenses or other benefits for the period ended 31 August 2020.

17. TANGIBLE FIXED ASSETS

	Property Improvements £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2019	40,244	2,272	78,465	120,981
Additions	—	—	1,266	1,266
At 31 August 2020	<u>40,244</u>	<u>2,272</u>	<u>79,731</u>	<u>122,247</u>
Depreciation				
At 1 September 2019	5,281	1,479	11,539	18,299
Charge for the year	5,245	793	10,069	16,107
At 31 August 2020	<u>10,526</u>	<u>2,272</u>	<u>21,608</u>	<u>34,406</u>
Carrying amount				
At 31 August 2020	<u>29,718</u>	<u>—</u>	<u>58,123</u>	<u>87,841</u>
At 31 August 2019	<u>34,963</u>	<u>793</u>	<u>66,926</u>	<u>102,682</u>

18. STOCKS

	2020 £	2019 £
Raw materials and consumables	<u>31,230</u>	<u>27,708</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

19. DEBTORS

	2020	2019
	£	£
Trade debtors	5,114	5,680
Prepayments and accrued income	28,163	10,364
	<u>33,277</u>	<u>16,044</u>

20. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,646	–
Accruals and deferred income	2,146	2,735
Social security and other taxes	1,099	1,386
Pension creditor	738	674
	<u>5,629</u>	<u>4,795</u>

21. DEFERRED INCOME

	2020	2019
	£	£
At 1 Sep 19	–	600
Amount released to income	–	(600)
	<u>–</u>	<u>–</u>
At 31 Aug 20	<u>–</u>	<u>–</u>

In the prior year, payments were received in respect of a Charity Ball to be held after the year end, this was included as deferred income.

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,815 (2019: £1,527).

23. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 September 19	Income	Expenditure	Transfers	At 31 August 20
	£	£	£	£	£
General funds	<u>243,252</u>	<u>318,987</u>	<u>(236,389)</u>	<u>–</u>	<u>325,850</u>

	At 18 September 18	Income	Expenditure	Transfers	At 31 August 19
	£	£	£	£	£
General funds	<u>116,255</u>	<u>337,374</u>	<u>(207,207)</u>	<u>(3,170)</u>	<u>243,252</u>

WECare Worldwide

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 September 19	Income	Expenditure	Transfers	At 31 August 20
	£	£	£	£	£
Restricted Funds	<u>39,374</u>	<u>1,286</u>	<u>(6,866)</u>	<u>—</u>	<u>33,794</u>

	At 18 September 18	Income	Expenditure	Transfers	At 31 August 19
	£	£	£	£	£
Restricted Funds	<u>6,175</u>	<u>53,098</u>	<u>(23,069)</u>	<u>3,170</u>	<u>39,374</u>

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	58,171	29,670	87,841
Current assets	274,788	2,644	277,432
Creditors less than 1 year	<u>(5,629)</u>	<u>—</u>	<u>(5,629)</u>
Net assets	<u>327,330</u>	<u>32,314</u>	<u>359,644</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	67,776	34,906	102,682
Current assets	180,271	4,468	184,739
Creditors less than 1 year	<u>(4,795)</u>	<u>—</u>	<u>(4,795)</u>
Net assets	<u>243,252</u>	<u>39,374</u>	<u>282,626</u>

25. RELATED PARTY TRANSACTIONS

Please see note on Trustees' remuneration and expenses regarding the transactions with Miss R.L. Carruthers.

The total aggregate donations received from trustees or related parties in the year was £500.

During the year the charity covered private costs for Head of Organisation, Janey Lowes, totalling £2,129, most of these costs have been repaid. At the balance sheet date Janey Lowes owed the charity £747.

During the year the charity paid Rebecca Carruthers Accountancy Limited, of which Rebecca Carruthers is sole director, £171 for provision of accountancy software.