

Community Arts

Report and Financial Statements

**For The Period Ended
31st May 2024**

Charity Number 1162373
England and Wales

**Stacey Whiting FCCA
Certified Chartered Accountant
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX**

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CHARITY INFORMATION

Trustees

Mr Gary Harris

Mrs Annette Kahan (resigned March 2023)

Mrs Katie Lurie

Mrs Gila Clarke (appointed March 2023)

Administration Address

Brulimar House

Jubilee Road

Middleton

Manchester

M24 2LX

Charity Number

1162373

Bankers

NatWest Bank Plc

Unit 6-9

Midway House

Long Street

Middleton

Manchester

M24 6NW

Chartered Accountants & Independent Examiners

Stacey Whiting FCCA

Certified Chartered Accountant

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Report of the Trustees

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2011 in preparing the financial statements.

Legal Status

The Charity is constituted by a trust deed dated 24th June 2015, which has not been amended and is a Registered Charity.

Charitable Objects

The Charity's objects are to relieve sickness, to protect and promote good health by the provision of therapeutic art.

Trustees

The Trustees in office throughout the year were Mr Gary Harris, Mrs Annette Kahan, Mrs Gila Clarke and Mrs Katie Lurie. No trustee or any person connected with them received any remuneration during the year.

Management and Investment

The charity is managed by a committee of the trustees. The trustees have investment powers to further the objects of the charity in the future.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

- In preparing those financial statements, the Trustees should follow best practice and
- a. Select suitable accounting policies and apply them consistently.
 - b. Make judgments and estimates that are reasonable and prudent.
 - c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
 - d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

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Report of the Trustees (continued)


The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board of Trustees are set out on Page 2.

Approved by the Trustees on 15/07/24



Trustee

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Independent Examiner's Report to the Trustees

We report on the financial statements of Community Arts for the period ended 31 May 2024.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the financial statements. The charities Trustees consider that an audit is not required under section 144(2) of the charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- State whether particular matters have come to our attention;
- Consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

This report has been prepared for and only for the trustees as a body in accordance with paragraph 31 of the Charities (Accounts and Reports) Regulations 2008 made under the Charities Act 2011 and for no other purpose. We do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, save where expressly agreed by our prior consent in writing.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees, as Governors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. Consequently we do not express an audit opinion on the view given by the accounts.

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Independent Examiner's Report to the Trustees (continued)

In connection with our examination, no matter has come to our attention:

- (a) Which gives us reasonable cause to believe that, in any material respect, the requirements
- To keep accounting record in accordance with section 145 of the 2011 Act; and
 - To prepare financial statements which accords with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (b) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Stacey Whiting FCCA
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Date: 15/07/2024

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Statement of Financial Activities

		<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
<u>Incoming Resources</u>			
Grants Received	2	11,982	14,990
Other Income	2	14	393
Total Incoming Resources		<u>11,996</u>	<u>15,383</u>
<u>Charitable Expenditure</u>			
Cost of Activities in Furtherance of the Charity's Objects	3	12,990	14,365
Administrative Costs	5	750	750
Governance costs	6	268	266
Total Charitable Expenditure		<u>14,008</u>	<u>15,381</u>
Surplus/Deficit for the year		<u>(2,012)</u>	<u>2</u>

The notes on pages 9 and 10 form part of these accounts.

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Balance Sheet at 31 May 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Current Assets		
Cash at bank and in hand	13,338	15,350
	<u>13,338</u>	<u>15,350</u>
Total Assets Less Current Liabilities	<u>13,338</u>	<u>15,350</u>
Net Current Assets	<u>13,338</u>	<u>15,350</u>
Unrestricted Funds	13,338	15,350
Total Funds	<u>13,338</u>	<u>15,350</u>

Approved by the Trustees and signed on behalf of them



 Trustee

17 / 7 / 2024

The notes on pages 9 and 10 form part of these accounts.

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Notes to the Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (effective January 2007), and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustee.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
2) Incoming Resources		
Grants Received	11,982	14,990
Donations	-	387
Interest Received	14	6
	<u>11,996</u>	<u>15,383</u>

3) Analysis of Total Resources Expended

Charitable Activities

*Cost of Activities In Furtherance
of the Charity's Objects*

Artist Professional Fees	12,990	14,365
	<u>12,990</u>	<u>14,365</u>

4) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

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Notes to the Accounts (continued)

	<u>2024</u>	<u>2023</u>
	£	£
5) Administrative costs		
Administrator Fees	750	750
	<u>750</u>	<u>750</u>
6) Governance Costs		
Bank charges	268	266
	<u>268</u>	<u>266</u>
7) Accumulated Funds	£	
Balance Brought Forward	15,350	
Net deficit for the Year	(2,012)	
Balance Carried Forward	13,338	